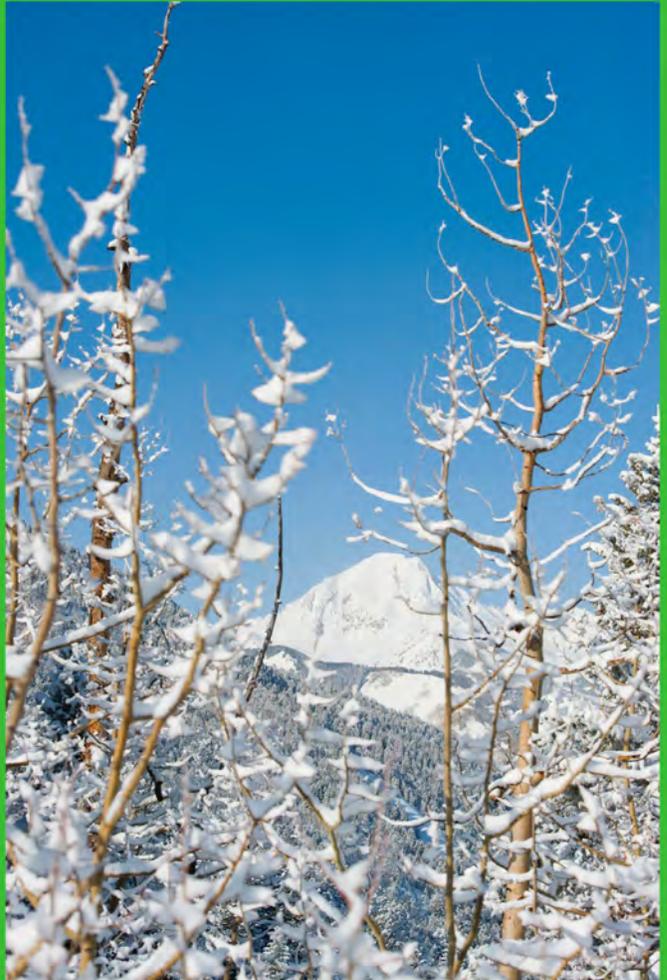




Town of Snowmass Village 2014 Budget Report





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Snowmass Village
Colorado**

For the Fiscal Year Beginning

January 1, 2013

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the Town of Snowmass Village, Colorado for its annual budget for the fiscal year beginning January 1, 2013. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

BUDGET DOCUMENT

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Budget Prepared by: Finance Department



SNOWMASS VILLAGE



October 21, 2013

Honorable Mayor and Members of Town Council,

I am pleased to present the 2014 annual budget. This budget serves as the basis for our financial and operating plans for the 2014 calendar year.

Introduction

The Town Manager, per the Home Rule Charter submits the 2013 revised and the 2014 proposed budgets. The Budget Document includes both short-term and long-term projections spanning five years. Revenues are budgeted conservatively despite the double-digit increases we are seeing in sales tax increases. Town staff continues to hold the line as best as they can on expenditures. Real estate transfer taxes are still budgeted relatively flat. The national economy continues to be a concern as many of the visitors to Snowmass Village come from out-of-state and the effect of a sluggish recovery needs to be monitored closely. The Town of Snowmass Village budgets are adopted annually, but adjustments can be made between the departments by the Town Manager throughout the year.

In March of 2013, staff presented to Council, a report on the 2012 year-end numbers, which included an update of any changes to the 2013 budget that were anticipated. Another financial update was presented to Council in May of 2013, which basically set the stage for the 2013 revised budget.

The goal of staff throughout the recession has been to maintain a balanced budget in the General Fund whereby ongoing revenues cover ongoing expenditures including annual capital outlay for rolling stock. Despite budgeting throughout the recession to use unappropriated funds to help balance the budget, it should be noted that due to conservative revenue forecasts and ongoing efforts to control costs, actual revenue exceeded actual costs throughout the recession. Throughout this time period, the Town has still been able to maintain a 15% operational contingency. The additional transportation property tax has also benefited the General Fund to eliminate the reduction in transportation bus service. This property tax of \$357K/year expires after 2015, however, in 2016, the Droste property tax increases by \$300K/year for 2016 and 2017.

Town sales taxes were revised up from 2012 actual by 12.04% and County sales taxes were revised up by 7.86%. Building permits and plan check fees were revised down as Viceroy 13B was moved to 2014.

There were a number of revenue accounts that also were increased slightly in 2013 including FTA grant revenue, parking revenue, special bus runs and ski company mitigation contribution.

Staff is continuing to use the 4% increase in sales tax projections as directed by Council in the 2013 adopted budget for 2014 through 2018. Building revenues are also budgeted conservatively for 2014 and includes Viceroy 13B. Revenue from Fitness Class/Trainers at the Recreation Center is budgeted to end down by \$50k in 2013 from budget due to a decline in personal training sessions.

Total property tax revenues for the Town funds are projected to decrease by \$173K or 3.76% in 2014 from 2013. The assessed valuation has decreased (for the third year in a row) by approximately 5.81% for 2014 collections.

With a sales tax increase assumption of 4% there is adequate new revenue to pay for increases in fuel, utilities, and medical benefits. One of the primary goals of staff currently and throughout the recession is to have a financially sustainable budget that supports not only current services, but also allows for salary increases. Over the past four years, raises have not been budgeted, but have been late spring decisions based on the winter season. Staff is recommending the same merit pool (up to 5%) in 2014 as Council provided in 2013. This is only for 2014, there are no additional salary increases budgeted for 2015-2018. However, staff understands that should there be a financial setback due to economic or other reasons (low snow year), that the merit pool could be reduced or eliminated, but knowing that it is budgeted adds a certain morale boost to staff. As Council requested, the 2014 one-time budget includes \$15K for a compensation study. This study would be completed prior to the evaluation/merit pool disbursement.

Health insurance costs have been budgeted with a 14% increase (as we have in the past), but we continue to manage these increases below the 14% with only a 7% increase in 2012 and a 10% in 2013. In addition to these cost savings, the Towns insurance claims have been below the maximum liability amounts, saving the Town an additional \$445K in 2011, \$163K in 2012 and we are anticipating an additional \$350K in savings for 2013.

In developing the 2014 General Fund Budget, staff used the following goals:

- Maintain a \$5 million fund balance
- Utilize fund balances to minimize impacts to service levels while maintaining a \$5 million fund balance over the next 5 years.
- Maintain approximately the same current expenditures and service levels to ensure moving towards a sustainable balanced budget over the next 5 years.
- Assumed sales taxes at 4% for 2014 over 2013 revised
- Wage increase budgeted in 2014, none for 2015-2018.

Due to the constraints shown by staff on annual expenditures and the higher than projected actual revenues, the town has exceeded the \$5M fund balance goal by approximately \$3M, which

continues through to 2018. Although the Town continues to budget conservatively and is very cautious regarding adding annual on-going expenditures, staff continues to budget for one-time purchases and maintenance requests that the Town has put on hold due to economic conditions and staffs' focus on more of the day-to-day operations/services that the Town provides. The major changes to the 2013 revised budget for one-time purchases include the additions that Council approved in March and May of 2013. The Fleet Management Supervisor also is requesting an additional \$30K for the Four-post lift equipment. He had hoped he could purchase one for \$30K, but with the new technology and safety issues, the equipment is actually \$60K, this is included in the 2013 revised budget. The 2014 proposed budget includes the amounts presented during the 2013 budget process and a few more items such as resurfacing floors at the Recreation Center, a pavement grinder for thermoplastic inlays, Meadow Ranch bus stop and the compensation study.

The Charitable Services line (formerly Health and Human Services) is increased by \$50K annually. \$25K is for the funding of the new Pitkin County Detox Facility and an additional \$25K (for a total of \$75K) in charitable services beginning in 2014.

Despite the continued challenges that we face, the Towns General Fund budget is balanced with operating revenues exceeding operating expenditures (including capital) for 2013 through 2018.

Capital Maintenance/Reserve Plan for Facility Equipment and Snowmelting

As Council is aware, the Town commissioned Schmueser, Gordon and Meyer to develop a capital reserve plan that included immediate needs in 2013, annual maintenance costs and a long-term plan to fund future equipment replacements. The Financial Advisory Board conducted several meetings as well as forming a sub-committee to evaluate the plan and the financial implications. The Council received a recommendation from the FAB to fund all three areas of the plan and those areas were included in the budget update in May of 2013. The 2013 revised and 2014 through 2018 proposed budgets include the financial impacts of the capital maintenance/reserve plan. Funding the annual maintenance costs and the annual reserve fluctuations are proving to be challenging for both the RETT Fund and the Road Mill Levy Fund.

Staff presented the Financial Advisory Board with a list of Financial Options for their consideration at a future FAB meeting to possibly alleviate some of the funding pressures in the RETT Fund and Road Fund. Town staff and the FAB will develop a recommendation in 2014 for Council to evaluate and discuss.

The Real Estate Transfer Tax Fund continues to struggle through the recession. The biggest issue revolves around the volatility of real estate sales and its use as a funding mechanism for annual operations of the Recreation, Parks and Trails program. When real estate sales decrease in either the number of sales or the dollar value of the sales, it has a negative impact as the main funding source. This is not only a current issue, but also a long-term funding issue particularly as it relates to parks, trails and the subsidy needed to fund the recreation center and programs.

The RETT Fund has maintained a \$2M contingency fund through 2013, however, due to funding the annual capital maintenance costs and the annual capital reserve requirements, the RETT Fund

can no longer maintain the contingency fund at the \$2M level. The RETT Fund contingency, in fact, reduces to \$275K in 2016 and is at \$350K in 2017 and 2018.

The Road Fund property tax revenues are projected to decrease by \$149K for 2014 due to the decrease in assessed valuation and assessing the maximum of five mills. With the addition of the annual maintenance costs and the funding of the capital reserve, this fund has budgeted to decrease the annual overlays of the Town's road system. There is staff concern regarding the ability to continue to fund the future capital reserve requirements for the snowmelting systems without jeopardizing the service levels of our road system, particularly if property values continue to decrease. This will be further discussed at a future FAB meeting.

The Housing Funds are budgeted with an average of 1.72% increase in rental rates for 2014 following a 0% increase in 2013. This increase is needed to support the increase in operating and maintenance costs including the exterior painting of Brush Creek, Villas North and the repair/replacement of concrete and patio deck repairs for Mountain View I and II.

The Lottery Fund which receives approximately \$26K/yr is budgeted from 2014 through 2018, with a \$23K annual transfer to the General Fund as a continued offset to the trails position that Council funded in 2013. This trails worker/maintenance expense is allowed under the regulations of the Conservation Trust Fund.

The Towns Capital Improvement Program (CIP) has been budgeted without any expenditures for 2013 through 2018.

In acknowledgement of the recent staff changes in key positions within the Town, the current staff has absorbed the additional responsibilities and should be acknowledged for their efforts for maintaining the high level of service the community has grown to appreciate.

In the budget presentation, the revenues and expenditures are compared using the year's 2013 budget to 2013 revised and 2013 budget to 2014 proposed.

Budget Philosophy

The Town is continuing with the following budget philosophy:

Balance On-going Revenues/Expenditures

- Annual on-going revenues should support annual on-going expenditures.

Identify Opportunities for Cost/Service Efficiencies

- Keep expenditures in check by looking for cost efficiencies through purchasing, technology and organizational management.

Use Most Restricted Funds First

- Apply expenditures, where appropriate, to the most "restricted" funds first, thereby freeing up additional "unrestricted" funds for other expenditures. This philosophy need

to be closely monitored as we struggle to fund operations of the Recreation, Parks and Trails Department from the RETT Fund.

Equipment Replacement Program

- Set a reserve in an amount equal to vehicle/equipment purchases averaged over a 5-year period in the General Fund. The Real Estate Transfer Tax Fund equipment replacement fund is based on bus purchases. The new capital reserve plan will be funded within the appropriate funds.

Use One-time Funds for One-time Costs

- Use “windfalls”, year-end operational balances and “one-time” revenues to pay for one-time items, such as, capital improvements, discretionary items, limited grants and donations or any limited-term expenditures.

Identify Capital Improvement Projects

- The Capital Improvement Program is intended to provide one fund for large-scale projects and their funding sources. This fund will identify future projects and potential funding sources in order to begin the planning process for these projects.
- Operating and maintenance need to be taken into consideration for all capital improvements and must be budgeted in the appropriate funds.

General Reserve Policy

- The General Fund will maintain a minimum of 15% of operating revenues in Funds Available or Unrestricted Reserves. If the Town Council decides that it is in the Towns best interest to use any of the unrestricted funds that causes the balance to drop below the 15% of operating revenues, the Town Council should also commit to bringing that level back up to 15% in future years. The RETT Fund has a \$2M goal for the contingency fund that is currently not at the \$2M funding level. Both the Marketing and Group Sales Funds set aside 10% of their revenues into reserve funds.

State of the Budget

Fund Balances

General Fund – The Fund Balance increases from the 2013 adopted budget to the 2014 proposed budget by \$854K. Most of the \$854K increase is due to additional carryover from 2012 year end. The fund balance is currently budgeted to exceed the \$5M threshold that staff, the FAB and the Council deemed an appropriate level, but due to the increase in designation of reserves, this amount should be revisited by the FAB. The budget contingency continues to be budgeted at 15% of operating revenue at \$2.1M for 2014, which has never been used.

Town of Snowmass Village

All Funds - Budget Summary - 2014

<u>Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Other (Net)</u>	<u>Ending Fund Balance</u>
General Fund	\$ 8,425,250	\$ 10,941,226	\$ (14,210,406)	\$ 2,981,258	\$ 8,137,328
Debt Service Fund	\$ 3,936	\$ 1,084,450	\$ (1,084,450)		\$ 3,936
Lottery Fund	\$ 18,532	\$ 26,839	\$ -	\$ (23,000)	\$ 22,371
RETT Fund	\$ 3,058,167	\$ 2,114,900	\$ (1,115,475)	\$ (1,426,766)	\$ 2,630,826
Road Fund	\$ 1,595,584	\$ 2,416,810	\$ (1,414,718)	\$ (1,874,517)	\$ 723,159
Excise Tax Fund	\$ 5,816,613	\$ 208,050	\$ (30,000)		\$ 5,994,663
Marketing Fund	\$ 673,334	\$ 4,122,705	\$ (4,248,835)		\$ 547,204
Group Sales Fund	\$ 874,464	\$ 1,583,001	\$ (1,975,921)		\$ 481,544
CIP Fund	\$ -	\$ -	\$ -		\$ -
Reop Fund	\$ 21,939	\$ 5,028	\$ (5,000)		\$ 21,967
Housing Fund	\$ 1,091,319	\$ 1,289,160	\$ (1,245,051)	\$ (31,808)	\$ 1,103,620
Mtn View I Fund	\$ 1,754,811	\$ 1,013,050	\$ (968,843)	\$ (64,000)	\$ 1,735,018
Mtn View II Fund	\$ 259,418	\$ 244,885	\$ (215,592)	\$ (25,500)	\$ 263,211
TOTAL Funds	\$23,593,367	\$25,050,104	\$(26,514,291)	\$ (464,333)	\$ 21,664,847

RETT Fund – RETT Fund projects a decrease in fund balance of \$618K from 2013 adopted budget to 2014 due to expenditures exceeding revenues in both the 2013 revised budget and the 2014 proposed budget.

Marketing/Special Events Fund – This fund continues to set aside 10% of annual revenues and has approximately \$135K budgeted in unappropriated funds at the end of 2014.

Group Sales Fund – This fund continues to set aside 10% of annual revenues and has approximately \$323K in unappropriated funds at the end of 2014.

REVENUES AND EXPENDITURES:

Organizational Resources – 2014 revenues are shown in the chart below. In summary, the major change in our revenue sources from 2013 are in the General Fund to account for the budgeted increases in sales tax revenues, community development revenues, and transfers-in from other funds. The Excise Tax Fund decreases due to the budgeted sale of Country Club Townhomes in 2013, but none in 2014. The Road Fund decreases due to the decrease in assessed valuation resulting in less property tax revenues. The Marketing Fund increases due to an increase in sales tax revenues.

Revenue Comparison-All Funds

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>	2014 Percent of Total
GENERAL FUND	\$ 13,834,186	\$ 13,792,716	\$ 14,555,509	51%
HOUSING FUND	\$ 1,351,455	\$ 1,278,819	\$ 1,289,160	4%
DEBT SERVICE FUND	\$ 1,067,275	\$ 1,080,388	\$ 1,084,450	4%
REOP FUND	\$ 19,944	\$ 5,030	\$ 5,028	0%
MOUNTAIN VIEW I FUND	\$ 996,364	\$ 1,003,588	\$ 1,013,050	4%
LOTTERY FUND	\$ 28,377	\$ 26,853	\$ 26,839	0%
REAL ESTATE TRANSFER TAX	\$ 2,225,843	\$ 2,141,641	\$ 2,114,900	7%
EXCISE TAX FUND	\$ 3,709,277	\$ 1,030,093	\$ 208,050	1%
ROAD MILL LEVY FUND	\$ 2,576,125	\$ 2,565,692	\$ 2,416,810	8%
MOUNTAIN VIEW II FUND	\$ 245,238	\$ 240,780	\$ 244,885	1%
GROUP SALES FUND	\$ 1,382,626	\$ 1,516,194	\$ 1,583,001	6%
MARKETING/SPECIAL EVENTS	\$ 3,711,979	\$ 3,956,652	\$ 4,122,705	14%
CAPITAL IMPROVEMENT FUND	\$ -	\$ -	\$ -	0%
TOTAL	\$ 31,148,689	\$ 28,638,446	\$ 28,664,387	100%

Expenditure Comparison-All Funds

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>	2014 Percent of Total
GENERAL FUND	\$ 13,353,328	\$ 14,037,372	\$ 14,843,431	49%
HOUSING FUND	\$ 1,197,859	\$ 1,221,827	\$ 1,276,859	4%
DEBT SERVICE FUND	\$ 1,066,288	\$ 1,080,388	\$ 1,084,450	4%
REOP FUND	\$ 5,000	\$ 5,000	\$ 5,000	0%
MOUNTAIN VIEW I FUND	\$ 1,340,900	\$ 977,851	\$ 1,032,843	3%
LOTTERY FUND	\$ 8,147	\$ 72,135	\$ 23,000	0%
REAL ESTATE TRANSFER TAX	\$ 2,125,269	\$ 2,465,878	\$ 2,542,241	8%
EXCISE TAX FUND	\$ 2,769,451	\$ 819,000	\$ 30,000	0%
ROAD MILL LEVY FUND	\$ 2,396,728	\$ 2,319,670	\$ 3,289,235	11%
MOUNTAIN VIEW II FUND	\$ 202,005	\$ 278,488	\$ 241,092	1%
GROUP SALES FUND	\$ 1,198,779	\$ 1,654,024	\$ 1,975,921	6%
MARKETING/SPECIAL EVENTS	\$ 3,647,234	\$ 3,934,606	\$ 4,248,835	14%
CAPITAL IMPROVEMENT FUND	\$ -	\$ -	\$ -	0%
TOTAL	\$ 29,310,988	\$ 28,866,239	\$ 30,592,907	100%

Organizational Expenditures – 2014 expenditures are shown in the chart below. The major changes are the following: The General Fund increases due to budgeted raises and increases in capital purchases. The Excise Tax Fund decreases due to a decrease in Country Club Townhome

purchases. The Road Fund is budgeted to spend the \$800K reserved for the Brush Creek/Wood Road Roundabout. The Marketing Fund is increasing its expenditures on special events and airline support. The Group Sales Funds is increasing to account for the events lawn and airline support expenditures.

Revenues

GENERAL FUND

Property Taxes – Property tax revenues are budgeted relatively flat with a slight increase based on the increase in growth and CPI per Tabor. The assessed valuation from Pitkin County has dropped by 5.81% for 2013 for the collection of taxes in 2014. Due to the State Constitution, the Town is not allowed to increase the mill levy rate beyond .768 mills without a vote of the people and is currently budgeted at .736 for 2014.

Sales Taxes – Through July of 2013, Town Sales Taxes are up by approximately 15% and County Sales Taxes are up by approximately 10% from 2012 actual. We have revised the 2013 budget to reflect a 12.04% increase in Town Sales taxes and a 7.86% increase in County Sales taxes (compared to 2012 actual) based on year-to-date revenues and a 4% increase projected for the remaining months of 2013. For the 2014 proposed budget we used a 4% increase over 2013 revised figures. As we do every year, we will closely monitor this revenue source and make adjustments as necessary.

FTA-5311 Grant – The amount of funds received through this grant are revised up by \$41K for 2013. 2014 is budgeted to remain the same as in the 2013 revised budget.

Planning Department Fees – Planning Department fees are projected to decrease by \$30K from the 2013 budget due to actual billable hour's year-to-date. For 2014, the budget increases by \$43K as compared to the 2013 revised budget due to an increase in projected billable hours.

Building Permits – Building permits are revised lower by \$96K for 2013 from budget due to moving Viceroy 13B from 2013 to the 2014 proposed budget and a flat construction season.

Plan Check Fees – The decrease of \$62K in Plan Check Fees for 2013 revised is due to the same factor as building permits.

Recreation Fitness & Class Fees – These fees are budgeted \$50K lower in the 2013 revised budget due to a decline in personal training sessions. 2014 is budgeted at roughly the same level as the 2013 revised budget number.

Ski Corporation Contributions – For 2014, we have projected a 0% change in skier visits, but the allowed increase in the mitigation rate, which is projected at 4.3% (based on the agreement) increases the revenues by \$47K.

Transfer-In RETT Fund – The 2014 increase reflects the net impact of the pool and fitness center costs, as well as the transfer to cover all recreation activities, the landscaping program and Transportation rolling stock costs.

Transfer-In Road Fund – 2014 reflects an increase of \$308K mainly due to the purchase of a new dump truck per the vehicle replacement plan.

REAL ESTATE TRANSFER TAX FUND

RETT Revenues – We have revised the 2013 budget for the annual RETT revenues at \$1.8M to reflect y-t-d collections. \$1.6M is budgeted for 2014 proposed.

ROAD FUND

Road Fund Property Taxes – The 2014 Road Fund will collect approximately \$149K less in 2014 than the amount budgeted in 2013 for property taxes due to the decrease in assessed valuation.

HOUSING FUNDS

Housing Funds – Following 0% rent changes in 2013 for the three Housing Funds, rents are budgeted to increase by an average of 1.72% for 2014 as proposed by the Housing Director.

LOTTERY FUND

Lottery Fund – These revenues are based on year-to-date actual and projections through the end of the year.

DEBT SERVICE FUND

Debt Service Fund – Property taxes are projected to cover the principal and interest on the outstanding General Obligation Bonds. Total outstanding debt service in this fund at the end of 2014 is 1.20% of the projected Towns assessed valuation.

MARKETING AND SPECIAL EVENTS FUND

Marketing/Special Events Fund – The Town has budgeted a 4% increase in sales taxes for this fund as in the General Fund for 2014.

GROUP SALES FUND

Group Sales Fund – In 2014, we are projecting a 4% increase in Lodging Tax.

EXCISE TAX FUND

Excise Taxes - This fund is budgeting \$200K in Excise Taxes for the 2013 revised budget down from the \$300K budgeted. 2014 through 2018 is budgeted flat at \$200K.

Expenditures

General Fund – The 2013 revised operating budget is .73% or \$94K higher than the 2013 adopted budget mainly due to the mid-year addition of a merit pool, which was largely offset by the decrease in health insurance costs. There was also an increase in utilities and an increase in vehicle gas and oil costs over budget for 2013.

The 2014 proposed budget is 9.9% or \$1.287M higher than the 2013 adopted budget. The breakdown of the 9.9% increase is listed below.

Capital Outlay accounts for a major portion of the increase 3.6% or \$465K due to cash purchase increases in the Police Department, Road Division, Shop Division and Solid Waste Division.

Personnel Services accounts for the other major portion at 5.5% of the 9.9% or an increase of \$723K. The majority of this increase is due to the in part to the unbudgeted merit raises for 2013 that Council approved mid-year, a merit raise for 2014 and budgeting a 14% increase in health insurance costs.

Of the 9.9% increase, Operating and Maintenance expenditures account for .7% or a \$90K increase, the majority is due to an increase in vehicle gas & oil costs.

Purchased Services accounts for a .07% increase of the 9.9% or \$9K increase mainly due to increases for building maintenance per the SGM plan.

Grants and Donations account for .0%. There is no increase budgeted for this category.

One-time expenditures – The 2014 proposed budget includes an increase of \$50K in Charitable Services to support charitable grants and the new Pitkin County Detox Facility located in Pitkin County's Health and Human Services building. There are a number of items in the one-time expenditure budget including resurfacing the floors in the recreation center, the compensation study, the remaining costs for the software program, Laser fiche licenses, Meadow Ranch bus stop and a pavement grinder.

RETT Fund – RETT Fund expenditures are projected to increase by \$498K from the 2013 budget to the 2014 proposed mainly due to an increase in bus purchases, increases in Recreation Center and Parks/Landscaping costs that are accounted for in the Transfers out to the General Fund, capital repairs to the Daly Lane bus depot/garage, and annual capital maintenance costs per the SGM capital plan.

Road Fund – The Road Fund is budgeted to expend approximately \$375K in annual overlays, which is a decrease to previous year expenditures mainly due to the decrease in property taxes and the funding of the SGM plan in both capital reserve and maintenance costs.

Mountain View I Fund – Budget includes the normal repairs and maintenance and on-going annual operations. The Mountain View I Fund also includes repairs to the concrete patio decks and sidewalks.

Mountain View II Fund – Budget includes the normal repairs and maintenance and on-going annual operations. The Mountain View II Fund also includes repairs to the concrete patio decks and a sidewalk.

Lottery Fund – Is budgeting to spend \$23K/year as a transfer to the General Fund to support the trails worker that was added in 2013 and reduce the transfer in from the RETT Fund for trails maintenance. This transfer is budgeted as an annual expense through 2018.

Marketing and Special Events Fund – Is projecting an increase in expenditures of \$203K for 2013 revised from the 2013 budget mainly for an increase in summer marketing and winter X games. 2014 increases by \$517K over the 2013 budget mainly due to a \$100K increase in Special Events, \$100K in airline support and \$130K increase in Winter/Summer Marketing.

Group Sales Fund – Is projected to increase in 2014 over 2013 by \$514K mainly due to support for groups, the events lawn, airline support, trade shows and FAM trips.

Debt Service Fund – The 2014 proposed budget includes the General Obligation Bonds for the Droste Conservation Easement, the Swimming Pool Bonds and the Recreation Center.

Capital Improvement Project Fund – This fund has no capital expenditures budgeted for 2014.

BUDGET ITEMS OF NOTE or REQUESTS:

General Fund

Fund Balance

The Budget was prepared using the goal of maintaining a fund balance level of \$5M or more for the General Fund. Staff is projecting operating revenues exceeding operating expenditures/capital for 2013 through 2018 and therefore is budgeting for a merit increase in 2014. Staff has not budgeted for any additional wage increases for 2015 through 2018. The \$5M fund balance will need to be re-evaluated by the FAB at a future meeting.

Ice Rink

As of the completion of the budget presentation documents, the details on the ice rink operation were still being finalized. However, the Parks and Trails budget includes staff time allocated towards the 2013/2014 ice rink operation (split roughly between 2013 and 2014), which utilizes the \$40K from the Holy Cross Enhancement Fund.

Funded Staffing Requests

The Public Safety Department and Parks and Trails have requested increases in staff or staffing hours, which are funded within this budget.

Parks and Trails

During this budget process we are proposing an addition to the 2014 budget, a Full-Time Seasonal Irrigation Specialist. This position will monitor all of the irrigation systems currently covered in the contract maintenance RFP. The cost of this position will be \$27,169 each season. The cost can be covered by the reduction in the utilities line, which is currently budgeted at \$32,500 and with the reduction to the RFP contract for the irrigation maintenance that includes start-up, bi-weekly checks, repairs, and fall shut-down. The current cost to the Town for the Parks Maintenance contract is \$87,830. We propose reducing the RFP by \$12,000 and with this person monitoring the water usage, schedule and finding other efficiencies we believe we can see an additional savings to the utilities line by \$15,000 or more each year. This position will allow

the Parks & Recreation Department to quickly repair and monitor our irrigation system throughout the growing season. One major project we will ask this position to implement is the switch from domestic water currently watering Town Park to non-potable water available from the ditch system.

Although there will not be a savings moving to this additional person, the cost can be covered within the current budget. We will also have the availability to utilize this position on large projects on the trails system.

Irrigation Specialist -	\$27,169
RFP Reduction -	(\$12,000)
Utilities Savings -	(\$15,000)
Net cost -	\$ 169

Public Safety

The Public Safety Department's 2014 Budget request to move our part time (20 hours per week) Administrative Assistance/Records Clerk position to a full time position (\$41K) addition of is based on a needs assessment and is part of our plan to restore and enhance service levels by gradually replacing the important positions that were cut during the economic downturn in 2009. It is critical for our mission to have two fully cross-trained front office personnel that cover each other during time off and can provide consistent records management support to our patrol staff and responsive service to the large number of citizens who seek out our assistance on a daily basis. While the funding that we received last year for a part time position has helped with general front office coverage and has relieved the Animal Control staff from their temporary duties related to administration of our parking ticket system, we too often find ourselves needing to transfer our phones and close our offices to the public during regular business hours when our full time office manager is on vacation or out for training. We are also finding that the mutual investment required to fully train a part time person in the records management function with the associated advanced qualifications and certifications to be problematic. We also see real service value in being able to update and enhance programs and projects that have been difficult to maintain since the 2009 staffing reduction. These programs include, ski and bike registration, emergency 911 mapping updates, emergency contact updates, and lost and found administration.

Unfortunately, we cannot currently project any savings in expense line items to help offset the cost of enhancing this position. However, making it a full time position would allow us to direct more effort to the time consuming process of tracking down parking ticket scofflaws and I believe that it would be reasonable to project a \$3,000 to \$6,000 increase in related revenue. We also feel that this full time position could provide back-up for the Court Clerk function and that the \$1,000 or so that is in the Public Safety budget for Municipal Court operations could be eliminated.

RETT Fund

Reserves

The RETT Fund continues to use the contingency reserve to balance the budget as expenditures exceed revenues through 2016. In 2017 and 2018 revenues exceed expenditures due to a decrease in scheduled bus purchases. RETT revenues continue to be a concern when being used to fund operations. With the addition of the capital reserve plan and the annual maintenance costs, the contingency fund is reduced.

Staff and the Financial Advisory will be exploring other funding options to support the activities of this fund and will have some recommendations for the Town Council to evaluate in 2014.

Road Fund

The Road Fund continues to be budgeted with the allowable 5 mills, but due to the decrease in lower assessed valuation, the Road Fund property tax revenue will decrease by \$149K. In addition to the reduced revenues, the funding of the capital reserve plan and annual maintenance puts a strain on the available resources for funding of the annual overlays. This fund should be watched carefully to ensure that the resources are available to keep the Town's road system maintained at its current service level.

Excise Tax Fund

Excise Tax Fund

The Excise Tax Fund maintains a healthy fund balance level budgeted to be at \$5.6M at the end of 2013. The revenue source for this fund varies from year-to-year depending on the interest in additional FAR by homeowners. There are currently no major projects or expenditures budgeted for 2014 through 2018.

Marketing/Special Events and Group Sales Fund

Marketing/Special Events Fund and Group Sales Fund

Both of these funds are budgeted using the same account structure as in previous budgets. However, once the Business Plan is adopted by the Town Council, the Snowmass Tourism Department has been working with the Finance Department to move the adopted budget numbers into the new financial software and to be able to track costs through Project Accounting in accordance with the Business Plan beginning with the 2014 adopted budget.

Housing Funds

Housing Funds

The final payments on the bonds for the Housing Fund are to be made in 2014. Assuming the budget numbers as presented in this budget packet, there will be approximately \$550K available for any public purpose beginning in 2015. The Housing Director is budgeting to use \$550K in 2015 for exterior renovations (interior renovations were completed in previous budget years); however, future funds are currently unallocated and budgeted to roll in the available fund balance.

The Mountain View I fund and Mountain View II fund outstanding bonds are also scheduled to be paid off in 2016 (\$550K) and 2017 (\$145K) respectively. The Housing Director anticipates that both complexes will be in need of interior and exterior renovations once these bonds are paid off. Following these capital outlays, these funds will also be unallocated and available for funding other public purposes.

In Summary

Staff has carried forward the budget philosophies agreed upon during past years budget seasons. Despite the many challenges in the economy, we have prepared the 2014 – 2018 General Fund budget to achieve a balanced budget.

There will be continued challenges on Town staff to maintain balanced budgets for all funds and to provide the best services possible for the community and our guests.

Respectfully submitted,



Gary Suiter, Interim Town Manager

TOWN OF SNOWMASS VILLAGE

TOWN OFFICIALS

2013-2014

(970) 923-3777

Town Council

Bill Boineau, Mayor	billb@rof.net
Markey Butler	mbutler@tosv.com
Jason Haber	jhaber@tosv.com
Chris Jacobson	cjacobson@tosv.com
Fred Kucker	fkucker@tosv.com

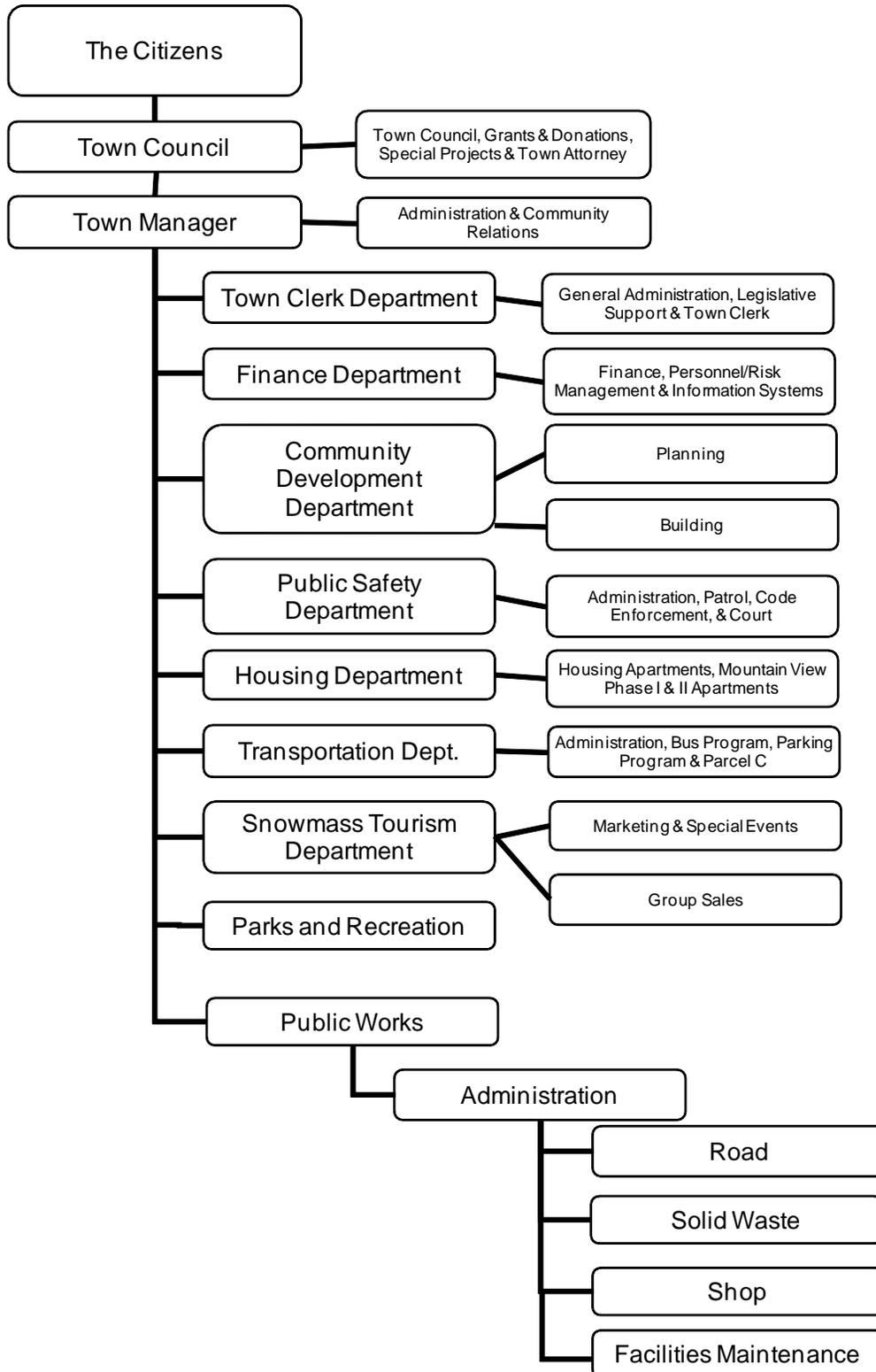
Appointed Officials

Interim Town Manager	Gary Suiter
Town Clerk	Rhonda Coxon

Department Directors

Interim Community Development	Mark Kittle
Finance	Marianne Rakowski
Housing	Joe Coffey
Parks & Recreation	Andy Worline
Police Chief	Art Smythe
Public Works	Anne Martens
Snowmass Tourism	Yan Baczkowski
Transportation	David Peckler

Town of Snowmass Village
Organizational Chart
2013-2014



TOWN OF SNOWMASS VILLAGE
DEPARTMENT/DIVISION

	2010	2011	2012	2013	2014
<u>Full-time Year-round</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised</u>	<u>Proposed</u>
Town Council	1	1	1	1	1
Town Manager	2	2	2	2	2
Town Clerk	3	3	2	2	2
Finance/Human Resources/I.T.	7	7	7	7	7
Community Development	5	5	5	5	5
Public Safety	13	12	12	12	13
Transportation*	17.5	17.5	19.5	19.5	19.5
P.W. Administration	2	2	2	2	2
P.W. Facilities Maintenance	3	3	3	4	4
P.W. Road*	6.5	6.5	6.5	6.5	6.5
P.W. Solid Waste	4	4	4	4	4
P.W. Shop	5	5	5	6	6
Parks, Trails, Recreation					
-Recreation	3	4	4	4	4
-Parks & Trails*	2	2	2	2	2
Housing	6	6	6	6	6
Marketing	5	6	6	6.5	6.5
Group Sales	4	5	6	7.5	7.5
TOTAL	89	91	93	97	98
<u>Part-time Year-round</u>					
Town Clerk	0	1	1	1	1
Community Development	1	1	1	1	1
Parks, Trails, Recreation					
-Recreation	3	3	3	3	3
Housing	1	1	1	1	1
TOTAL	5	6	6	6	6
<u>Full-time Seasonal</u>					
Public Safety	1	1	1	1	1
Transportation	18	18	18	18	18
Parks, Trails, Recreation					
-Recreation	2	2	2	2	2
-Parks & Trails	1	1	1	1	2
Housing	1	1	1	1	1
TOTAL	22	22	22	22	23
<u>Part-time Seasonal</u>					
Transportation	5	5	5	5	5
Parks, Trails, Recreation					
-Recreation	17	17	17	17	17
Marketing	4	4	4	4	4
TOTAL	26	26	26	26	26

Changes from 2012 actual to 2013 revised

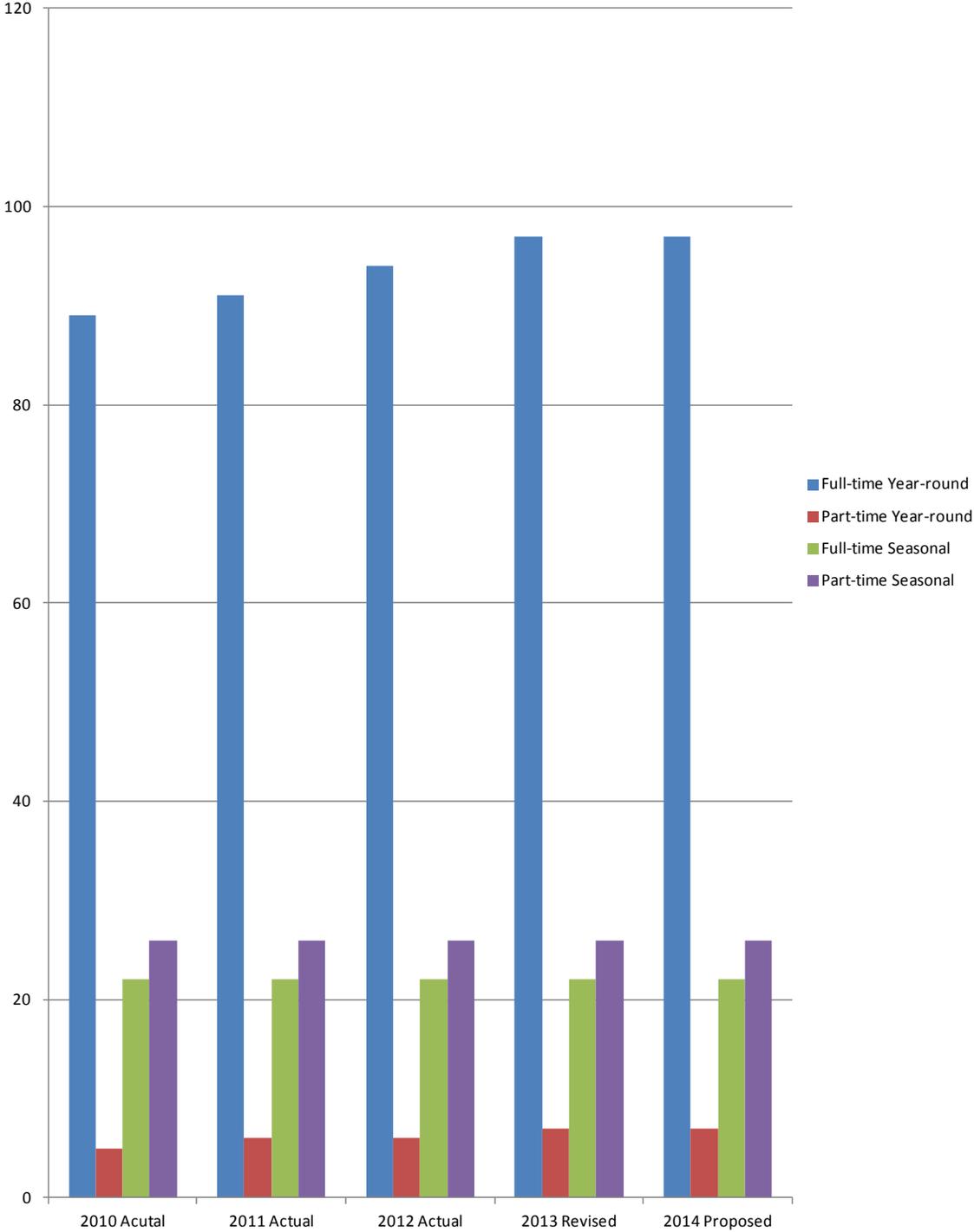
Additional Group Sales Manager
 Addition of Events Manager- split between Marketing & Group Sales
 Additional Mechanic
 New Facilities Maintenance Engineer
 New Public Safety Part-Time Administration Position

Changes from 2013 revised to 2014 proposed

Public Safety Part-Time Administration Position changed to Full-Time
 New Seasonal Irrigation Specialist for Parks & Trails

*Two Full-Time Year-Round positions are shared between Transportation, Road, & Parks & Trails.

Town of Snowmass Village Personnel History



FORM OF GOVERNMENT

Home Rule Charter
Council-Mayor-Manager

LOCATION

The Town of Snowmass Village is located 8 miles northwest of Aspen.

ABOUT THE TOWN OF SNOWMASS VILLAGE

Tucked high in the Brush Creek Valley, the Town of Snowmass Village is like the shy neighbor who turns out to be vivacious upon closer acquaintance. Within this 25-square-mile town resides over 40 miles of hiking and biking trails and offers one of the best Summer Resort Music scenes in the state. Surrounded by a spectacularly scenic wilderness area, Snowmass Village is one of the few resorts in the U.S. to offer plentiful mountainboarding terrain and the only Colorado resort to offer two 18-hole disc golf courses. It's no coincidence that part of our name is synonymous with "magnitude" and "substance." And yet Snowmass Village is not your typical mountain town. One need only glimpse the grand splendor of Mt. Daly and the faces of people coming off the slopes year-round to understand that this town's core lies amidst a fertile landscape of adventure and rejuvenation. Within this 25-square-mile town resides the second largest ski mountain in Colorado offering nearly 150 miles of trails. Snowmass also connects to the largest network of free groomed Nordic trails in the U.S.

HISTORY

Long before miners discovered silver near Aspen and skiers discovered white gold powder on Snowmass Mountain, members of the Ute tribe inhabited the Brush Creek Valley. The Utes originally called the mountain "Cold Woman" because it was often hidden by clouds and was believed to be the source of bad weather. As the nearby Aspen mines grew, settlement encroached and by the 1890s ranchers and homesteaders began to move in. Today vestiges of this ranching heritage can be found throughout Snowmass Village, from the Little Red School house built in 1894 that is still used as a school today, to the Anderson Ranch Arts Center built in the historic Hoaglund ranch buildings. In 2007, Snowmass Village celebrated the 40th anniversary of the ski area and the 30th anniversary of the town's incorporation.

POPULATION

2827 (per Department of Local Affairs)

SNOWMASS VILLAGE SALES TAX RATE

3.5%

MILES OF STREETS

33.7

ACRES

16,079

NUMBER OF BUSINESS/SALES TAX LICENSES

750

MEDIAN HOUSEHOLD EFFECTIVE BUYING INCOME FOR PITKIN COUNTY (2010 Census)

\$64,502

LARGEST TAXPAYERS BASED ON 2010 ASSESSED VALUATION

Silvertree Hotel of Snowmass
Aspen/Snowmass Skiing Company
Base Village Owner LLC
Snowmass Holding Co. LLC
Snowmass Club Association LLC

LARGEST EMPLOYERS IN SNOWMASS VILLAGE-2011

Aspen Skiing Company
Silvertree Hotel
The Snowmass Club
Viceroy Snowmass
Destination Resort Management at Snowmass

ECONOMIC ACTIVITY

Skiing and snowboarding are the most dominant economic activities in Snowmass Village. Snowmass Village is ranked as the second largest ski area in Colorado comprising 3,010 acres. In the last few years the summer tourist activities have been on the rise.

CONFERENCE CENTER

Conferences are a significant contributor to the Town's economy. Approximately 180 conferences are held every year in Snowmass Village, bringing over 25,000 attendees to the Town. The Silvertree Hotel manages the 30,000 square foot facility.

SUMMER EVENTS

Over 20 special events take place in the Town over the summer season. Summer events such as Jazz Aspen at Snowmass, Labor Day Festival, summer music events, the hot air balloon festival and the Wine Festival mountain biking race generate additional revenues to carry businesses through the summer season.

LODGING

There are 3,028 total multi-family and single-family residential units in Snowmass Village. Out of these units 1,603 are rented creating 2,721 total rental bedrooms.

WEATHER

On average, the warmest month in Snowmass Village is July and the coolest month is January. The average high in January is 23 degrees Fahrenheit and the average low is -6, while the average high in July is 74 degrees and the average low is 38. Snowmass Mountain receives, on average, 300 inches of snow each winter. January is the average wettest month. The highest recorded temperature was 95 degrees Fahrenheit in 1949 and the lowest recorded temperature was -47 degrees Fahrenheit in 1982.

PARKS, TRAILS AND OPEN SPACE

Snowmass Village has an extensive trail system with 5.9 miles of paved trails and 50 miles of unpaved trails to be used in the summer and winter. Open space areas secure wildlife habitat and preserve visual character. Snowmass Village has 636 acres of open space, 21.6 acres of public parks and 678.1 acres of conservation land. The Snowmass Ski Area also has over 8,700 acres that are dedicated to public open space and recreation. The Town of Snowmass Village owns a conservation easement on approximately 300 acres located on Brush Creek Valley Floor, which will be maintained as open space for recreation and conservation.

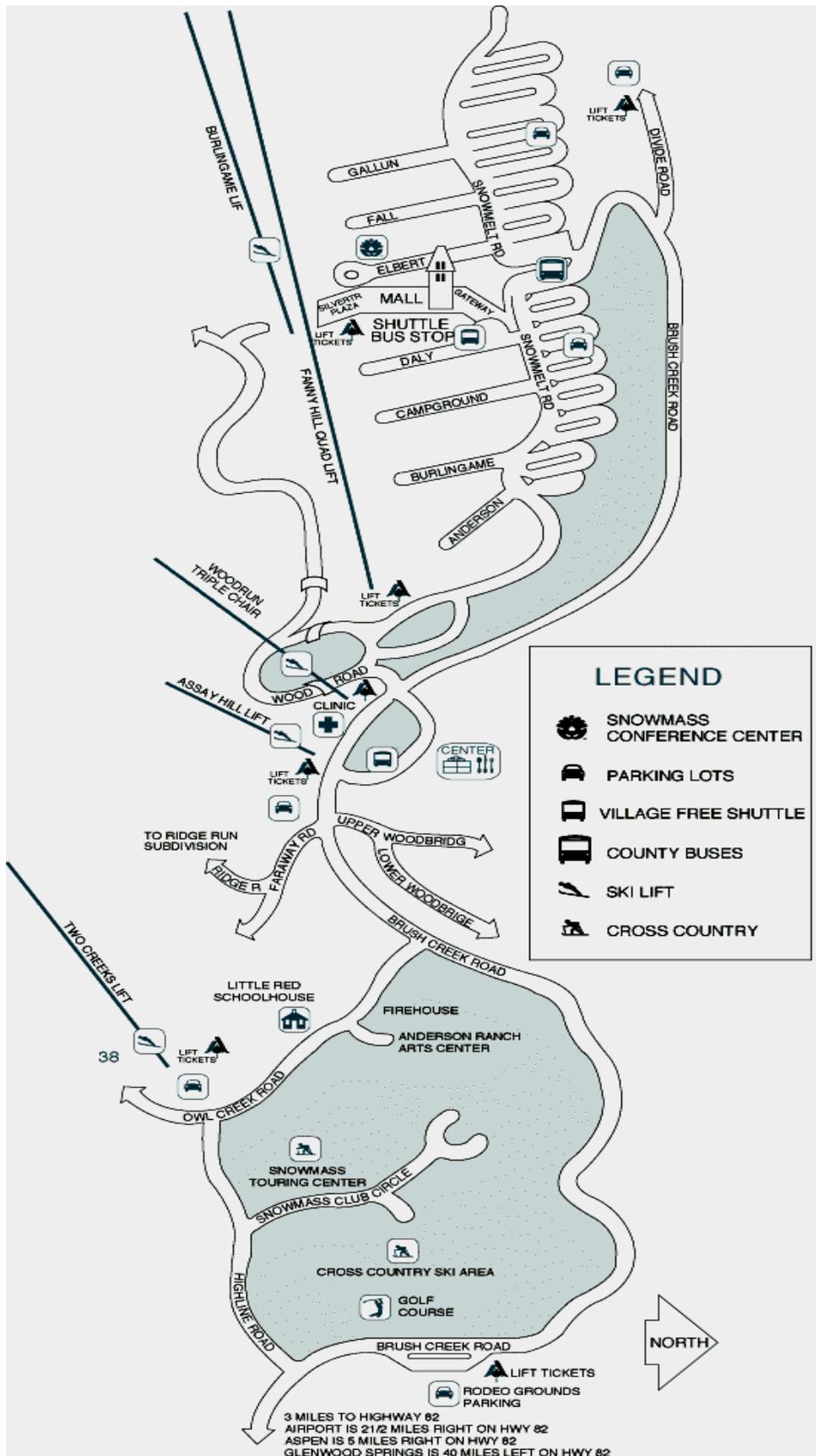
CULTURAL ARTS AND EDUCATION

The Town Council established an Arts Advisory Board in 1993 and charged it with the creation and establishment of a unique cultural identity for Snowmass Village. Built over a century ago, the Little Red Schoolhouse is one of the Town's few historic structures. The Schoolhouse is owned by the Town and leased to a daycare center by local residents. The historic Anderson Ranch Arts Center is a prominent summer art school bringing artists, craftsmen and students together for common learning. A master plan for Anderson Ranch was completed in 1990, which includes 55,000 square feet of new arts center space. In 1987, the Snowmass Chapel and Community Center was constructed to provide counseling services, weddings, worship and memorial services to residents and guests. This facility offers 20,000 square feet of chapel and community space.

FIRE PROTECTION/WATER AND SANITATION

The Snowmass Wildcat Fire District provides all fire services for the Town of Snowmass Village and has their own taxing authority. The Snowmass Water and Sanitation District also has their own taxing authority and provides water and sanitation service for the Town.

S N O W M A S S V I L L A G E



INTRODUCTION

Town Council Goals For the Future

The Town Council adopted the following aspiration statement. "We aspire to be the leading multi-season, family-oriented inclusive mountain resort community. We will do this by creating, marketing and delivering distinctive choices for fun, excitement, challenge, learning and togetherness. All this is done amidst our unique, natural splendor...as part of a memorable Aspen/Snowmass experience. Further, we wish to be seen by others as welcoming, dynamic, convenient and successful. We will always be responsible stewards of our environment, economy and society. When successful, Snowmass Village will have achieved the quality of life and economic vitality that will assure our future as a sustainable resort community".

The Town Council and staff continue to try to meet the goals as adopted in the Town of Snowmass Village Comprehensive Plan completed in March 2010.

The Character and Goals as stated in the Comprehensive Plan are:

- Live within the constraints of natural and human-made systems
- Maintain and/or create a multifaceted workforce that is essential to sustain the resort and community economy
- Capture a greater share of guest and resident expenditures
- Attract more guests/visitors, especially by broadening summer and strengthening winter seasons

If we are successful in reaching our Aspiration and Goals, by the year 2025 the Town of Snowmass Village will be characterized as follows:

- A premier sports mountain with a wide variety of terrain that attracts all levels of sports enthusiasts
- A resort that benefits from its proximity to Aspen, but has its own individual identity
- A strong connection to the natural environment
- Stimulating atmosphere

- Significant opportunities for a variety of recreational and cultural activities
- A clustered, low-density development pattern that allows for the physical and visual openness and connection to the mountains to dominate valley views
- A Town Core that has an intimate, village feel
- A traffic system that allows convenient circulation, mobility and parking
- Physical separation from other communities that allows Snowmass Village to be isolated in a dramatic valley setting
- Friendly interactions with community members and guests
- The presence of a vital, permanent community of residents that not only takes an active role in governance but values participation in "community life" as a whole
- A casual lifestyle

The Strategic Objectives as stated in the Comprehensive Plan include:

Community Arts

The Town of Snowmass Village values the richness and diversity of its cultural resources. The community seeks to be a place where individuals and families can enjoy the visual and performing arts and learn more about the integral role they play in our society. Snowmass Village shall have unique cultural identity based on the belief that the arts contribute to the resort's evolutionary nature and its strong economic base.

Budget Funding and Activities:

The Town has an active Arts Board that reviews, selects and commission's art projects for placement around the Town. The Marketing and Special Events Fund annually budgets to fund various special events throughout the Town and has budgeted \$1,177,500 in 2014. In 2015 through 2018, the amount budgeted ranges from \$1,102,500 to \$1,157,500. Although, a 501(c) 3 has been formed to support the Ice Age Discovery Funding, the Marketing and Special Events Fund is paying for the fees associated with the rent and miscellaneous costs for the Ice Age Discovery Center at \$62,500 for 2014.

Regional and Community Economics

The fundamental economic structure of the resort community of Snowmass Village is a tri-nodal resort commercial core that is required at the Snowmass Center. "Critical mass" is defined as the commercial space that, when effectively tenanted and programmed, is sufficient to create the vibrancy necessary to meet and exceed the expectations of our guests and residents.

Budget Funding and Activities:

Related Colorado acquired the assets of Base Village from four European banks on September 26, 2012. The development has been on hold pending the sale of the property. The project includes both residential and commercial space, some of which has been already developed and is operational. The development will likely be back in the public process in the near future.

Community Services, Facilities, and Amenities

The Town of Snowmass Village values the services, amenities, and facilities provided by both the public and private sectors. The community also values the amenities and facilities provided by the natural environment. In order to complement commercial and business enterprise with the appropriate community services, facilities, and amenities, a solid understanding of community values and service deficiencies in the Town of Snowmass Village is important. The Town must evaluate future growth in relation to whether adequate public services, amenities, and facilities should exist or expand.

Budget Funding and Activities:

The Town issued general obligation bonds to build the Recreation facility and the Swimming Pool in 2006 and 2004 respectively. The operational costs for the facility and pool are recorded in the General Fund, but are funded from the RETT Fund for a net transfer of approximately \$400,000 through 2018. The Town put several repair and maintenance projects on hold due to the recession and economic climate over the past few years. In 2013, the revised budget includes \$100,000 to replace the refueling station at the Public Works facility. 2013 revised also includes improvements the HVAC/boiler system in the Town Hall for \$100,000 and \$281,580 to replace the roof at the Public Works facility. There are no increased operational costs due to these capital improvements. All of these expenditures are within the General Fund. There are no capital projects budgeted for 2014 through 2018.

Environmental Resources

The natural environment is a primary asset to the community and positively influences the continued success of the resort. The environmental resources of the Town of Snowmass Village have played a significant role in attracting people to the area as well as in stimulating and regulating the Town's growth and development. The community supports the conservation and preservation of unique lands, wildlife habitat, stream corridors, sensitive

hillsides, important view corridors, and other significant natural features. The Town promotes long-term stewardship of clean water and air, energy efficiency, and ongoing opportunities for residents and visitors to explore, learn and enjoy the natural beauty of the area.

Budget Funding and Activities:

The Town adopted a Renewable Energy Offset (REOP) Fund in 2008 that supports and promotes renewable energy generation within the Town of Snowmass Village. The REOP Fund has \$5,000 budgeted in revenues and \$5,000 in expenditures for 2014 through 2018. Currently, the \$5,000 in REOP expenditures is being used for Town membership fees in the Community Office of Resource Efficiency (CORE). The Town has also established the Environmental Advisory Board as the primary resource for environmental sustainability issues and efforts in Snowmass Village. In 2009, the Town Council adopted an environmental sustainability plan intended to bring ecological awareness into all aspects of Town governance. In 2010, the Town completed its first Carbon Footprint Report, which forms a concrete, scientific baseline for the Town. The Town has budgeted \$30,000 from the General Fund in 2013 towards Environmental Sustainability (project to be determined). A request for proposal was initiated by the Town in 2013 using Holy Cross Energy Community Enhancement Funds to determine what creative and cost-effective efficiency and renewal energy solutions exist to reduce the Town's energy costs of its municipal facility. These proposals will be evaluated in late 2013 and early 2014.

Built Environment

The Town of Snowmass Village values the open, natural, and rural character of the Brush Creek and Owl Creek Valleys. The Town seeks to preserve the beauty of the landscape by ensuring that the image, scale and development patterns of the Town are harmonious with its natural setting. The Town values the separation afforded by the undeveloped open space along Highline, Brush Creek and Owl Creek Roads, and wants to preserve the sequence of open views that unfold along Brush Creek Road. The Town is committed to creating a vital, distinctive Town Core with a Rocky Mountain flavor and a defined center of activity (sense of place) that reflects the appropriateness of its intended setting.

Budget Funding and Activities:

In 1999, the Town issued bonds to purchase a conservation easement along Brush Creek Road. These bonds are still outstanding and are being paid for from property taxes and are accounted for in the Debt Service Fund. In 2002, similarly, the Town issued bonds for the purchase of 19.6 acres known as the Rodeo grounds. The Town, through the collection of property taxes agreed to contribute \$2,000,000 towards the \$17,000,000 purchase of 2,500 acres known as Sky Mountain Park. The Real Estate Transfer Tax Fund and the Lottery Fund supports the Town's parks and trails program on an annual basis through 2018 for approximately \$400,000.

Transportation

The Town of Snowmass Village supports continued improvements to an integrated mobility system that minimizes vehicle traffic, increases pedestrian options, and links land use and urban form with sustainable transportation. The goal is a transportation system that serves residents, guests, employees and visitors quickly and effectively with minimum impacts on the quality of life. The Town of Snowmass Village shall be served by convenient, effective, and attractive transit service between local commercial and multifamily residential nodes and work with the Roaring Fork Transportation Authority to improve transit services throughout the greater Roaring Fork Valley. A major objective for the community will be to minimize increases in single-occupant vehicle (SOV) use and to increase the use of transit, pedestrian, and other non-OSV modes of travel in the town. Sustainable land use, urban design, and employee housing strategies that create vibrant, mixed use nodes that encourage walking and transit use are design elements for achieving these goals.

Budget Funding and Activities:

The Town Council is an active participant of the Elected Officials Transportation Committee along with the City of Aspen and Pitkin County. In addition, the Town has a seat on the Roaring Fork Transit Authority that provides regional transportation in the Roaring Fork Valley. The Town operates its own free transportation bus shuttle system and parking system, which is budgeted at approximately \$3,325,000 per year through 2018 in the General Fund. The RETT Fund also budgets to purchase buses, which fluctuates between \$268,000 and \$1,245,000 from 2014 through 2018. The General Fund also has \$150,000 budgeted in 2014 for the Meadow Ranch bus stop.

Workforce Housing

The Town of Snowmass Village, as a resort community, considers the provision of affordable employee housing (workforce housing) to be a critical element of our success. We aspire to provide such housing to all full-time employees-as defined in the Land Use and Development Code-who desire to live in Town with requirements that can be reasonably met. Achieving this objective will assure an adequate workforce, create a diverse, vibrant community, and lessen the environmental impacts.

Budget Funding and Activities:

The Town manages and operates six rental employee housing apartment complexes containing 247 apartments. The costs for the rental apartment complexes are included in the Housing Fund, Mountain View I Fund and the Mountain View II Fund. In addition, the Town has also built and sold 177 employee deed-restricted housing for-sale units consisting of single-family homes, townhomes and condominiums. The operating costs for the for-sale units are borne by the owners and homeowners associations.

Budget/Financial Policies

At the start of the budget process, Town staff is well aware of the current financial condition of the Town. Periodic presentations are made to the Town Council outlining adjustments that have been made to the annual budget. These adjustments come from Town staff. Direction given to staff for the preparation of the annual budget is typically based on the current budget outlook. The 2014 budget was based on a conservative outlook taking into account our sales tax and real estate transfer tax projections. A budget preparation guide is prepared by the Finance Department and is distributed to each department. This guide outlines specific budget numbers and/or percentages that apply to budget line items, such as payroll, payroll benefits, insurance and utilities. Town staff inputs a first draft into the computer system. Wish list items are prepared and submitted separately. All departments must justify the line items in their budget focusing on variations between the historical trends and future projections. The Town Manager has the final say as to what remains in the budget that is presented to the Financial Advisory Board and finally to the Town Council for their review.

The Towns long-term and short-term financial policies are based on the adoption of a balanced budget. The 2014 budget presents a balanced budget in that annual on-going revenues and reserves support annual on-going expenditures. One-time expenditures are funded from either one-time revenues or unappropriated fund balances. The financial policies are based on the above stated Town Council goals. The financial policies include using the "most restricted funds first", which applies expenditures, where appropriate, to the most "restricted" funds first, thereby freeing up additional "unrestricted" funds for other expenditures. Another policy levels out the cash purchases for the Towns rolling stock over a five-year period. The Towns policy on the purchase of capital equipment is to purchase with cash to avoid financing costs and legal fees. Financing is generally reserved for projects that have a life of 20 years or more. Cash is used for all other purposes. Capital improvements are decided at the Town Council level based on new developments, community input and desires, staff input and the goals and visions established by the Towns comprehensive plan. As to how these capital improvements fit into the debt service plan, each project is decided on a case-by-case basis taking into consideration any available Town funds, funds from other sources and the Towns future ability to meet annual debt service payments. This policy allows the Town to look to the future for large capital improvement/projects that the Town wants to undertake. There are no capital projects budgeted for the 2014 budget

year. The financial part of funding any projects is determined by identifying all funds available across the entire Town budget.

BUDGET POLICIES

Legal Requirements

The Town of Snowmass Village is a Home-Rule municipality governed by Town charter. The government is a Council-Mayor-Manager form of government. The Town Council enacts local legislation, adopts budgets, determines policies and appoints the Town Manager who shall execute the laws and administer the Town government.

The budget fiscal year covers the calendar year from January 1st to December 31st. A budget message from the Town Manager explains important features of the budget.

The budget meetings are open to the public. A public hearing on the proposed budget is held on any date at least fifteen (15) days prior to the certification of the ensuing years tax levy to Pitkin County.

The budget is adopted by a majority vote of the Town Council by resolution prior to the date set for certification of the mill levy. The Town Council may make amendments to the budget throughout the year. The budget amendments are adopted by ordinance up to the amount of any excess revenues. The Council may make emergency appropriations to meet a public emergency affecting life, health, property or public peace by adopting an emergency ordinance.

In November of 1992, the people of Colorado adopted a constitutional amendment of Article X Section 20 of the Colorado Constitution. The Town must abide by the amendment, which among other regulations, restricts the issuance of debt, prohibits increases in tax rates without voter approval and limits the growth of property tax revenues.

In November of 2004, the electorate of Snowmass Village voted to allow the Town to retain and expend any revenues in excess of Article X, Section 20 of the Colorado Constitution.

Budget Preparation and Review

The Towns budget process provides for the creation of a budget that meets the service needs of the community within the resources available from previous years and current year revenues.

Budget Policies

Budget Preparation and Review (cont.)

Each year, the Town Council holds a goal setting and project-oriented retreat with the Town Manager and Department Heads. Together, they identify goals for the future, projects for the future and changes in service levels. Other issues such as development and communication are also discussed.

Council goals form the basis for the budgeting of projects in the future years.

At the end of June of each year, the Finance Department kicks off the budget process. This is done by providing all relevant Town staff with the annual budget calendar and the budget preparation guide. The budget preparation guide provides for consistency between departments.

By August of each year, all budgets must be entered in the computer system. Following the data entry, budget highlights/narratives that identify goals, objectives, staffing levels, capital purchases and significant budget changes are due to the Finance Department.

The Finance Department prepares most of the revenue projections for the Town. Historical trends, economic conditions and current information form the basis for most revenue projections. Individual departments that are responsible for assessing fees or charging for services prepare projections for those specific lines. For instance, the Public Safety Department prepares revenue projections for parking tickets and moving violations.

Expenditures are based on estimated quantities, forecasted costs per unit and historical trends. These expenditures are expected to meet the goals and service levels as determined by the Town Council and staff.

In the beginning of August, all department and division heads attend budget meetings with the Finance Director and Town Manager. These meetings are invaluable to staff since it allows for open-minded questions and responses and gives the staff some idea of what numbers need to be fine-tuned or further justified.

In the middle of September, all funds of the Town budget are presented to the Financial Advisory Board. The Financial Advisory Board members serve

Budget Policies

Budget Preparation and Review (cont.)

in an advisory capacity to the Town Council. The board reviews each department and division budget as well as each of the supplemental funds.

In the first half of October, the budget process moves to the Town Council work sessions. The setting for these meetings is round table in nature. During this process, any additional projects or expenditures are identified, prioritized and voted on for inclusion into the budget.

Following the Town Council work session, the department and division heads put their final revision on the computer system.

All final numbers are made part of the budget resolution. A public hearing is held on the budget and mill levy certification. The Town certifies the mill levy to the Pitkin County Commissioners prior to December 15th.

On January 1st the new budget takes effect.

Capital Budget Process

The Capital Budget, which is known as the Capital Improvement Program is formally adopted as part of the 2014 budget. This is a fund that continues to be refined as goals, priorities and funding sources change. Combining the processes enables the Town Council to understand how the Capital Improvement Program dovetails with the Operating Budget as well as having the ability to look at the impact the Capital Budget has on the future years of the Operating Budget. The 2014 Budget does not contemplate any projects.

Budget Adoption

The staff works towards an October or early November budget adoption. A public meeting was held on October 9, 2013 for the purpose of reviewing the 2014 budget.

The 2014 budget was adopted and appropriated by resolution on October 21, 2013 by the Town Council of the Town of Snowmass Village.

Budget Policies

Budget Adoption (cont.)

The 2013 revised budget was adopted by ordinance. The first reading was held on October 21, 2013 and the second reading on November 4, 2013. This ordinance adopts the 2013 revised budget and appropriates the funds for spending in 2013.

Budget Method

The Town uses a Departmental Line Item Method for budgeting whereby programs are budgeted by separate departments and division. This allows for each line item to be reviewed on its own merit as well as the program costs as a whole. Not all program costs are fully allocated. We decide these on a cost vs. benefit basis. All remaining funds are budgeted by line item as well.

Budget Basis

The budget basis is the same as the basis of accounting used in the Town's audited financial statements for all funds. The budgetary basis of accounting and the generally accepted accounting principles (GAAP) basis of accounting are the same for all the governmental fund (General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Fund) types. The Modified Accrual Basis of Accounting is followed for the above funds. This means that revenue is recorded when susceptible to accrual, i.e. both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. All funds of the Town of Snowmass Village use a calendar year as the fiscal year. All funds of the Town of Snowmass Village are included in the budget document.

An example of the modified basis of accounting used for both the budget and the financial statements are the sales taxes. The Town receives Town Sales Taxes the month after the month they were collected in. The Town receives County Sales Taxes two months after the month they were collected for. Both sales taxes are recorded back to the month/year that they were collected. Most major types of revenues that require an accrual are recorded this way in both the budget and in the financial statements such as property taxes and intergovernmental revenue.

Budget Policies

Budget Basis (cont.)

Expenditures, other than interest on long-term obligations are recorded when the liability is incurred or the long-term obligation paid.

Encumbrance accounting (open purchase orders, contracts in process and other commitments for the expenditures of funds in future periods) is not used by the Town for budget or financial reporting purposes.

The fund structures used in our financial statements are the same as those presented in the budget.

The budgets for all proprietary funds, which include the Enterprise Funds - Housing, Mountain View Operating and Mountain View Phase II are prepared using the Accrual Basis of Accounting. Revenue is recognized when earned and expenses are recognized when the liability is incurred. Exceptions to the accrual basis of accounting is that capital outlay is budgeted as an expenditure in the year purchased, depreciation is not budgeted and accrued compensated absences are not considered to be expenditures until paid.

Budget & Accounting Control

Upon the adoption of the revised and proposed budgets, the computer information is updated, so the department and division heads are able to monitor their budgets.

Monthly budget variance reports are automated and distributed to each department and division head. Reclassifications must be approved, documented and processed by the Finance Department. The Finance Director conducts a full review of all reports.

The accounting system is reviewed regularly as changes to the system occur through updates from our software supplier. A purchase order system is in place and payment of invoices requires appropriate supervisor approval.

All contracts in excess of \$20,000 for services, purchases, grants or construction must be review by the Town Manager prior to commencement

Budget Policies

Budget & Accounting Control (cont.)

of work or signing the contract. Final signed contracts must then be forwarded to the Finance Department.

Contract change orders or variations that effect an increase in the overall contract/budget require prior approval of the Finance Director and Town Manager in accordance with the following schedule:

\$ 20,000-\$100,000 - in excess of 10% variation

\$100,000-\$500,000 - in excess of 5% variation

\$500,000-and above - in excess of 3% variation

Budget Changes

After budget adoption, the Council by ordinance may make supplemental appropriations. Emergency public appropriations may be made by Council emergency ordinance.

At any time during the fiscal year the Town Manager may transfer part or all of any unencumbered appropriation balance from one department to another.

The budget changes are then adopted by ordinance in the form of a revised budget.

TOWN OF SNOWMASS VILLAGE

2014

BUDGET SCHEDULE

July 1, 2013 **Budget Kickoff** – Use budget preparation guide to begin your budget process.

July 31, 2013 **2013 – 2018 Draft Budget completed** on computer for Finance to review. Remember to input your backup.
All REVENUE BUDGETS ARE DUE TODAY
you must send backup for all of your numbers!!!

August 9, 2013 **Budget Highlights/Narratives** due to Finance
NOTE: All narratives must be in Word and must have staffing levels, payroll budget numbers and capital expenditures listed in columnar form for 2013 budget, 2013 revised and 2014 proposed.

August 5 - 9, 2013 **Department/Division Head budget meetings** Review with Finance Director and Town Manager.

August 14, 2013 **Budget changes from budget meetings** completed and on computer.

September 11, 2013 **Financial Advisory Board review** (keep your calendars open !) 8:30 – 12:00 noon

September 13, 2013 **Budget changes from F.A.B. review** completed on computer

October 9, 2013 **Town Council review** (keep your calendars open!)

October 4, 2013 **Final budget changes from Town Council review** completed and on computer

October 21, 2013 **Budget adoption !!!!!!!!!!!!!!!**

*NOTE: Remember that all backup information for your budgets must be inputted into the miscellaneous section of the budget entry section in the AS/400 - the only exception would be for your payroll and payroll benefit line items as these are typically done on spreadsheets. ***DATES ARE SUBJECT TO CHANGE***



FUND STRUCTURE & DESCRIPTION

The Towns fund structure and description consists of the below listed funds. All funds appropriations are included in this budget document and all funds are included in the audited financial report.

General Fund - The **General Fund** accounts for resources traditionally associated with governments, which are not required to be accounted for in another fund. Examples of expenditures include General Administration, Police, Finance, Public Works, Planning and Building. Besides the Town Council and the Town Manager budget, there are seven departments in the General Fund, each department is supervised by a Department Head. All departments are accounted for in the General Fund except for the Housing Department, Marketing Department and Group Sales Department as shown below. All department heads are accountable to the Town Manager.

Debt Service Fund - Accounts for the payment of principal and interest on the Recreation Bonds, Community Pool and Droste Property bonds.

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intention of the Town Council is to recover the costs of providing goods or services primarily through user charges. The Town has three operating enterprise funds are supervised by a department head. The Town has the following funds: The Housing Department is associated with the below funds.

Housing Fund - Accounts for the Creekside, Brush Creek, Palisades and Villas North rent collections, operating, maintenance, and capital expenses for these complexes.

Mountain View I Fund - Accounts for the Mountain View rent collections, operating and maintenance and capital expenses for this complex.

Mountain View II Fund - Accounts for the Mountain View II rent collections, operating and maintenance and capital expenses for this complex.

Special Revenue Funds are used to account for specific revenues that are legally restricted for particular purposes. These funds generally have input from all department heads. The Town has the following funds:

Road Mill Levy Fund - Accounts for property tax revenue, which is a long-term funding source for road maintenance, repair and reconstruction to our street network and rights of way.

Real Estate Transfer Tax Fund - Accounts for the 1% land transfer tax on the sale/transfer of real property. The expenditures are restricted to the uses listed in Ordinance No. 5, Series of 1986 and voter-approved purposes.

Lottery Fund/Conservation Trust Fund - Accounts for lottery proceeds received and expended per the State Conservation Trust Fund.

Excise Tax Fund - Accounts for the excise tax revenues that are restricted for use for Employee Housing Projects.

Marketing and Special Events Fund - Accounts for sales tax revenues restricted for the marketing of tourism and the development of special events for the benefit of the community.

Group Sales Fund - Accounts for sales tax revenues restricted for the purpose of bringing conference groups to the Town.

Renewable Energy Offset Program Fund - Accounts for revenues established as an in lieu fee option for property owners that choose not to employ energy efficient building practices.

Capital Improvements Program Fund - **Capital Funds** are used to account for the construction or acquisition of major capital improvement projects. The Town has one Capital Improvement Program Fund.

Fund Type Breakdown

GENERAL FUND

********* Accounts for general operations of Town government and the resources to pay for those services

General Administration	Accounts for Town Council, Town Manager and Town Clerk functions
Public Safety	Accounts for police, traffic and court services
Finance	Accounts for financial operations, payroll and personnel, risk management and computer systems
Planning	Accounts for planning functions
Building	Accounts for building services
Public Works	Accounts for road maintenance, solid waste pickup, shop, recreation, parks, trails and landscape maintenance
Transportation	Accounts for transportation services and parking regulations

ENTERPRISE FUNDS

********* Accounts for operations of Town-owned employee housing complexes - Housing Department

Housing Fund	Accounts for Palisades, Brush Creek, Creekside and Villas North housing complexes
Mountain View Operations	Accounts for Mountain View Phase I housing complex
Mountain View Phase II	Accounts for Mountain View Phase II housing complex

FUND TYPE BREAKDOWN (CONT.)

SPECIAL REVENUE FUNDS ***** Accounts for legally restricted revenue sources and its expenditure

Road Mill Levy Fund	Accounts for the maintenance, repairs and capital improvements to Town streets paid for primarily from property taxes
Real Estate Transfer Tax Fund	Accounts for one percent of the sale price of real property used to pay for expenditures related to transportation capital, landscaping, major road networks, transportation operating and maintenance costs for rolling stocks and recreation costs
Conservation Trust Fund	Accounts for lottery proceeds distributed from the State of Colorado used for the Nordic trail system
Excise Tax Fund	Accounts for the excise taxes collected. These revenues are restricted for use by ordinance for employee housing.
Marketing and Special Events Fund	Accounts for a two and one-half percent sales tax restricted for the marketing of tourism and the development of special events for the benefit of the community. Includes the Marketing Department.
Group Sales Fund	Accounts for a two point four percent sales tax restricted for the use of marketing group conferences. Includes the Group Sales Dept.
Renewable Energy Offset Program Fund	Accounts for in lieu fees for facilitate the development of renewable energy generation projects.

DEBT SERVICE FUND **** ** Accounts for principal, interest and bond reserve requirements on borrowed funds such as bonds

Debt Service Fund	Accounts for bond principal, interest and reserve funds for the Droste Conservation Easement Bonds, Swimming Pool, and Recreation Center.
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CAPITAL FUND

******* Accounts for construction or acquisition of major capital improvement projects**

TOWN OF SNOWMASS VILLAGE

TOTAL ALL FUNDS

FUND SUMMARY

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>
BEGINNING FUNDS	\$ 21,983,457	\$ 23,821,157	\$ 23,593,367
REVENUES			
Sales Taxes	\$ 8,733,958	\$ 9,679,439	\$ 10,063,495
Property Taxes	\$ 4,529,602	\$ 4,542,642	\$ 4,404,769
Other Taxes	\$ 3,515,064	\$ 2,712,464	\$ 2,501,583
Intergovernmental	\$ 747,158	\$ 1,072,172	\$ 1,303,290
Licenses/Permits	\$ 623,264	\$ 223,567	\$ 277,350
Charges for Services	\$ 2,508,677	\$ 2,224,858	\$ 2,422,888
Fines and Forfeits	\$ 40,135	\$ 43,100	\$ 43,100
Contributions	\$ 1,298,418	\$ 1,371,662	\$ 1,422,245
Miscellaneous	\$ 679,872	\$ 781,331	\$ 403,804
Other Financing Sources	\$ 550	\$ 350	\$ 400
Sale of Assets	\$ 3,080,418	\$ 949,046	\$ -
Bond Proceeds	\$ -	\$ -	\$ -
Rental Revenue	\$ 2,524,234	\$ 2,453,445	\$ 2,497,180
TOTAL REVENUE	\$ 28,281,350	\$ 26,054,076	\$ 25,340,104
EXPENDITURES			
Personnel Services	\$ 10,645,065	\$ 11,101,195	\$ 11,997,644
Purchased Services	\$ 2,243,265	\$ 2,677,982	\$ 2,593,304
Operating and Maintenance	\$ 2,766,958	\$ 3,060,637	\$ 3,475,833
Donations	\$ 52,835	\$ 50,800	\$ 101,120
Capital Outlay	\$ 5,022,372	\$ 3,304,013	\$ 2,616,923
Debt Service	\$ 2,316,911	\$ 2,328,773	\$ 2,333,110
One-Time Expenditures	\$ 356,038	\$ 307,969	\$ 517,190
Marketing	\$ 1,592,314	\$ 1,908,000	\$ 2,006,000
Special Events	\$ 1,054,604	\$ 1,125,800	\$ 1,177,500
Public Relations	\$ 388,289	\$ 411,700	\$ 445,000
Other	\$ 5,000	\$ 5,000	\$ 5,000
TOTAL EXPENDITURE	\$ 26,443,650	\$ 26,281,869	\$ 27,268,624
Transfers-In From Other Funds	\$ 3,030,407	\$ 2,934,370	\$ 3,324,283
Transfers-Out From Other Funds	\$ 3,030,407	\$ 2,934,370	\$ 3,324,283
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 28,281,350	\$ 26,054,076	\$ 25,340,104
TOTAL USES	\$ 26,443,650	\$ 26,281,869	\$ 27,268,624
NET SOURCE (USE) OF FUNDS	\$ 1,837,700	\$ (227,793)	\$ (1,928,520)
ENDING FUNDS	\$ 23,821,157	\$ 23,593,367	\$ 21,664,847

**GENERAL GOVERNMENT SERVICES:
GENERAL FUND**

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>
BEGINNING FUNDS	\$ 8,189,048	\$ 8,669,906	\$ 8,425,250
<u>REVENUES</u>			
Sales Taxes	\$ 3,917,322	\$ 4,286,394	\$ 4,454,729
Property Taxes	\$ 892,689	\$ 904,362	\$ 911,309
Other Taxes	\$ 675,669	\$ 687,464	\$ 701,583
Intergovernmental	\$ 718,871	\$ 752,822	\$ 766,500
Licenses/Permits	\$ 623,264	\$ 223,567	\$ 277,350
Charges for Services	\$ 2,313,392	\$ 2,181,858	\$ 2,369,888
Fines and Forfeits	\$ 40,135	\$ 43,100	\$ 43,100
Contributions	\$ 1,298,418	\$ 1,371,662	\$ 1,422,245
Miscellaneous	\$ 486,537	\$ 639,907	\$ 284,122
Other Financing Sources	\$ 550	\$ 350	\$ 400
Sale of Assets		\$ 126,860	
Bond Proceeds			
Rental Revenue			
TOTAL REVENUE	\$ 10,966,847	\$ 11,218,346	\$ 11,231,226
<u>EXPENDITURES</u>			
Personnel Services	\$ 8,566,613	\$ 8,795,341	\$ 9,453,061
Purchased Services	\$ 1,815,399	\$ 2,151,597	\$ 2,054,156
Operating and Maintenance	\$ 1,816,269	\$ 2,019,494	\$ 2,051,364
Donations	\$ 52,835	\$ 50,800	\$ 101,120
Capital Outlay	\$ 940,442	\$ 1,142,783	\$ 945,540
Debt Service			
One-Time Expenditures	\$ 324,838	\$ 227,357	\$ 238,190
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 13,516,396	\$ 14,387,372	\$ 14,843,431
Transfers-In From Other Funds	\$ 3,030,407	\$ 2,924,370	\$ 3,324,283
Transfers-Out From Other Funds			
NET TRANSFERS	\$ 3,030,407	\$ 2,924,370	\$ 3,324,283
TOTAL SOURCES	\$ 10,966,847	\$ 11,218,346	\$ 11,231,226
TOTAL USES	\$ 13,516,396	\$ 14,387,372	\$ 14,843,431
NET SOURCE (USE) OF FUNDS	\$ 480,858	\$ (244,656)	\$ (287,922)
ENDING FUNDS	\$ 8,669,906	\$ 8,425,250	\$ 8,137,328

DEBT SERVICE FUND:
DEBT SERVICE FUND

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>
BEGINNING FUNDS	\$ 2,949	\$ 3,936	\$ 3,936
<u>REVENUES</u>			
Sales Taxes			
Property Taxes	\$ 1,067,275	\$ 1,080,388	\$ 1,084,450
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Other Financing Sources			
Sale of Assets			
Bond Proceeds			
Rental Revenue			
TOTAL REVENUE	\$ 1,067,275	\$ 1,080,388	\$ 1,084,450
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service	\$ 1,066,288	\$ 1,080,388	\$ 1,084,450
One-Time Expenditures			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 1,066,288	\$ 1,080,388	\$ 1,084,450
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 1,067,275	\$ 1,080,388	\$ 1,084,450
TOTAL USES	\$ 1,066,288	\$ 1,080,388	\$ 1,084,450
NET SOURCE (USE) OF FUNDS	\$ 987	\$ -	\$ -
ENDING FUNDS	\$ 3,936	\$ 3,936	\$ 3,936

**SPECIAL REVENUE FUND
LOTTERY FUND**

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>
BEGINNING FUNDS	\$ 43,583	\$ 63,813	\$ 18,531
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental	\$ 28,287	\$ 26,790	\$ 26,790
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 90	\$ 63	\$ 49
Other Financing Sources			
Sale of Assets			
Bond Proceeds			
Rental Revenue			
TOTAL REVENUE	\$ 28,377	\$ 26,853	\$ 26,839
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service			
One-Time Expenditures	\$ 8,147	\$ 30,612	
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 8,147	\$ 30,612	\$ -
Transfers-In From Other Funds			
Transfers-Out From Other Funds		\$ 41,523	\$ 23,000
NET TRANSFERS	\$ -	\$ (41,523)	\$ (23,000)
TOTAL SOURCES	\$ 28,377	\$ 26,853	\$ 26,839
TOTAL USES	\$ 8,147	\$ 30,612	\$ -
NET SOURCE (USE) OF FUNDS	\$ 20,230	\$ (45,282)	\$ 3,839
ENDING FUNDS	\$ 63,813	\$ 18,531	\$ 22,370

SPECIAL REVENUE FUND
REAL ESTATE TRANSFER TAX FUND

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>
BEGINNING FUNDS	\$ 3,281,830	\$ 3,382,404	\$ 3,058,167
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes	\$ 2,219,020	\$ 1,825,000	\$ 1,600,000
Intergovernmental		\$ 292,560	\$ 510,000
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 6,823	\$ 24,081	\$ 4,900
Other Financing Sources			
Sale of Assets			
Bond Proceeds			
Rental Revenue			
TOTAL REVENUE	\$ 2,225,843	\$ 2,141,641	\$ 2,114,900
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			\$ 71,520
Donations			
Capital Outlay	\$ 880,184	\$ 1,149,625	\$ 1,043,955
Debt Service			
One-Time Expenditures			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 880,184	\$ 1,149,625	\$ 1,115,475
Transfers-In From Other Funds			
Transfers-Out From Other Funds	\$ 1,245,085	\$ 1,316,253	\$ 1,426,766
NET TRANSFERS	\$ (1,245,085)	\$ (1,316,253)	\$ (1,426,766)
TOTAL SOURCES	\$ 2,225,843	\$ 2,141,641	\$ 2,114,900
TOTAL USES	\$ 880,184	\$ 1,149,625	\$ 1,115,475
NET SOURCE (USE) OF FUNDS	\$ 100,574	\$ (324,237)	\$ (427,341)
ENDING FUNDS	\$ 3,382,404	\$ 3,058,167	\$ 2,630,826

**SPECIAL REVENUE FUND
ROAD MILL LEVY FUND**

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>
BEGINNING FUNDS	\$ 1,170,164	\$ 1,349,562	\$ 1,595,584
<u>REVENUES</u>			
Sales Taxes			
Property Taxes	\$ 2,569,638	\$ 2,557,892	\$ 2,409,010
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services	\$ 1,319	\$ 5,000	\$ 5,000
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 5,169	\$ 2,800	\$ 2,800
Other Financing Sources			
Sale of Assets			
Bond Proceeds			
Rental Revenue			
TOTAL REVENUE	\$ 2,576,126	\$ 2,565,692	\$ 2,416,810
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance	\$ 608,316	\$ 653,076	\$ 939,718
Donations			
Capital Outlay	\$ 3,090	\$ 100,000	\$ 475,000
Debt Service			
One-Time Expenditures			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 611,406	\$ 753,076	\$ 1,414,718
Transfers-In From Other Funds			
Transfers-Out From Other Funds	\$ 1,785,322	\$ 1,566,594	\$ 1,874,517
NET TRANSFERS	\$ (1,785,322)	\$ (1,566,594)	\$ (1,874,517)
TOTAL SOURCES	\$ 2,576,126	\$ 2,565,692	\$ 2,416,810
TOTAL USES	\$ 611,406	\$ 753,076	\$ 1,414,718
NET SOURCE (USE) OF FUNDS	\$ 179,398	\$ 246,022	\$ (872,425)
ENDING FUNDS	\$ 1,349,562	\$ 1,595,584	\$ 723,159

**SPECIAL REVENUE FUND
EXCISE TAX**

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>
BEGINNING FUNDS	\$ 4,665,694	\$ 5,605,519	\$ 5,816,612
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes	\$ 620,375	\$ 200,000	\$ 200,000
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 8,483	\$ 7,907	\$ 8,050
Other Financing Sources			
Sale of Assets	\$ 3,080,418	\$ 822,186	
Bond Proceeds			
Rental Revenue			
TOTAL REVENUE	\$ 3,709,276	\$ 1,030,093	\$ 208,050
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services	\$ 36,767	\$ 49,000	
Operating and Maintenance	\$ 9,460	\$ 20,000	\$ 30,000
Donations			
Capital Outlay	\$ 2,723,224	\$ 750,000	
Debt Service			
One-Time Expenditures			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 2,769,451	\$ 819,000	\$ 30,000
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 3,709,276	\$ 1,030,093	\$ 208,050
TOTAL USES	\$ 2,769,451	\$ 819,000	\$ 30,000
NET SOURCE (USE) OF FUNDS	\$ 939,825	\$ 211,093	\$ 178,050
ENDING FUNDS	\$ 5,605,519	\$ 5,816,612	\$ 5,994,662

SPECIAL REVENUE FUND
MARKETING AND SPECIAL EVENTS FUND

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>
BEGINNING FUNDS	\$ 586,543	\$ 651,288	\$ 673,334
<u>REVENUES</u>			
Sales Taxes	\$ 3,478,660	\$ 3,897,409	\$ 4,053,305
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services	\$ 174,042	\$ 33,000	\$ 43,000
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 59,277	\$ 26,243	\$ 26,400
Other Financing Sources			
Sale of Assets			
Bond Proceeds			
Rental Revenue			
TOTAL REVENUE	\$ 3,711,979	\$ 3,956,652	\$ 4,122,705
<u>EXPENDITURES</u>			
Personnel Services	\$ 741,161	\$ 761,338	\$ 838,526
Purchased Services	\$ 54,512	\$ 56,862	\$ 112,484
Operating and Maintenance	\$ 107,133	\$ 119,906	\$ 127,325
Donations			
Capital Outlay		\$ 5,000	
Debt Service			
One-Time Expenditures	\$ 15,548	\$ 20,000	\$ 102,000
Marketing	\$ 1,549,840	\$ 1,717,000	\$ 1,756,000
Special Events	\$ 1,054,604	\$ 1,125,800	\$ 1,177,500
Public Relations	\$ 124,436	\$ 128,700	\$ 135,000
Other			
TOTAL EXPENDITURE	\$ 3,647,234	\$ 3,934,606	\$ 4,248,835
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 3,711,979	\$ 3,956,652	\$ 4,122,705
TOTAL USES	\$ 3,647,234	\$ 3,934,606	\$ 4,248,835
NET SOURCE (USE) OF FUNDS	\$ 64,745	\$ 22,046	\$ (126,130)
ENDING FUNDS	\$ 651,288	\$ 673,334	\$ 547,204

**SPECIAL REVENUE FUND
CAPITAL IMPROVEMENT PROGRAM FUND**

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>
BEGINNING FUNDS	\$ -	\$ -	\$ -
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Other Financing Sources			
Sale of Assets			
Bond Proceeds			
Rental Revenue			
TOTAL REVENUE	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service			
One-Time Expenditures			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ -	\$ -	\$ -
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ -	\$ -	\$ -
TOTAL USES	\$ -	\$ -	\$ -
NET SOURCE (USE) OF FUNDS	\$ -	\$ -	\$ -
ENDING FUNDS	\$ -	\$ -	\$ -

**SPECIAL REVENUE FUND
GROUP SALES FUND**

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>
BEGINNING FUNDS	\$ 828,447	\$ 1,012,293	\$ 874,463
<u>REVENUES</u>			
Sales Taxes	\$ 1,337,976	\$ 1,495,636	\$ 1,555,461
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 44,650	\$ 20,558	\$ 27,540
Other Financing Sources			
Sale of Assets			
Bond Proceeds			
Rental Revenue			
TOTAL REVENUE	\$ 1,382,626	\$ 1,516,194	\$ 1,583,001
<u>EXPENDITURES</u>			
Personnel Services	\$ 737,039	\$ 938,580	\$ 1,057,367
Purchased Services	\$ 70,737	\$ 117,043	\$ 82,125
Operating and Maintenance	\$ 77,172	\$ 94,401	\$ 99,429
Donations			
Capital Outlay			
Debt Service			
One-Time Expenditures	\$ 7,505	\$ 30,000	\$ 177,000
Marketing	\$ 42,474	\$ 191,000	\$ 250,000
Special Events			
Public Relations	\$ 263,853	\$ 283,000	\$ 310,000
Other			
TOTAL EXPENDITURE	\$ 1,198,780	\$ 1,654,024	\$ 1,975,921
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 1,382,626	\$ 1,516,194	\$ 1,583,001
TOTAL USES	\$ 1,198,780	\$ 1,654,024	\$ 1,975,921
NET SOURCE (USE) OF FUNDS	\$ 183,846	\$ (137,830)	\$ (392,920)
ENDING FUNDS	\$ 1,012,293	\$ 874,463	\$ 481,543

SPECIAL REVENUE FUND
RENEWABLE ENERGY OFFSET PROGRAM FUND

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>
BEGINNING FUNDS	\$ 6,966	\$ 21,910	\$ 21,940
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services	\$ 19,924	\$ 5,000	\$ 5,000
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 20	\$ 30	\$ 28
Other Financing Sources			
Sale of Assets			
Bond Proceeds			
Rental Revenue			
TOTAL REVENUE	\$ 19,944	\$ 5,030	\$ 5,028
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service			
One-Time Expenditures			
Marketing			
Special Events			
Public Relations			
Other	\$ 5,000	\$ 5,000	\$ 5,000
TOTAL EXPENDITURE	\$ 5,000	\$ 5,000	\$ 5,000
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 19,944	\$ 5,030	\$ 5,028
TOTAL USES	\$ 5,000	\$ 5,000	\$ 5,000
NET SOURCE (USE) OF FUNDS	\$ 14,944	\$ 30	\$ 28
ENDING FUNDS	\$ 21,910	\$ 21,940	\$ 21,968

**ENTERPRISE FUND
HOUSING FUND**

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>
BEGINNING FUNDS	\$ 880,731	\$ 1,034,327	\$ 1,091,319
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 35,640	\$ 34,414	\$ 22,280
Other Financing Sources			
Sale of Assets			
Bond Proceeds			
Rental Revenue	\$ 1,315,815	\$ 1,244,405	\$ 1,266,880
TOTAL REVENUE	\$ 1,351,455	\$ 1,278,819	\$ 1,289,160
<u>EXPENDITURES</u>			
Personnel Services	\$ 360,998	\$ 364,112	\$ 392,535
Purchased Services	\$ 141,116	\$ 170,422	\$ 207,005
Operating and Maintenance	\$ 70,275	\$ 77,187	\$ 77,591
Donations			
Capital Outlay	\$ 71,870	\$ 51,706	\$ 48,928
Debt Service	\$ 553,600	\$ 548,400	\$ 550,800
One-Time Expenditures			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 1,197,859	\$ 1,211,827	\$ 1,276,859
Transfers-In From Other Funds			
Transfers-Out From Other Funds		\$ 10,000	
NET TRANSFERS	\$ -	\$ (10,000)	\$ -
TOTAL SOURCES	\$ 1,351,455	\$ 1,278,819	\$ 1,289,160
TOTAL USES	\$ 1,197,859	\$ 1,211,827	\$ 1,276,859
NET SOURCE (USE) OF FUNDS	\$ 153,596	\$ 56,992	\$ 12,301
ENDING FUNDS	\$ 1,034,327	\$ 1,091,319	\$ 1,103,620

ENTERPRISE FUND
MOUNTAIN VIEW OPERATING FUND

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>
BEGINNING FUNDS	\$ 2,073,610	\$ 1,729,074	\$ 1,754,811
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 26,503	\$ 20,528	\$ 22,490
Other Financing Sources			
Sale of Assets			
Bond Proceeds			
Rental Revenue	\$ 969,861	\$ 973,060	\$ 990,560
TOTAL REVENUE	\$ 996,364	\$ 993,588	\$ 1,013,050
<u>EXPENDITURES</u>			
Personnel Services	\$ 232,349	\$ 234,272	\$ 248,319
Purchased Services	\$ 90,526	\$ 92,605	\$ 95,874
Operating and Maintenance	\$ 62,316	\$ 59,414	\$ 61,840
Donations			
Capital Outlay	\$ 403,562	\$ 38,750	\$ 73,000
Debt Service	\$ 552,148	\$ 552,810	\$ 553,810
One-Time Expenditures			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 1,340,900	\$ 977,851	\$ 1,032,843
Transfers-In From Other Funds		\$ 10,000	
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ 10,000	\$ -
TOTAL SOURCES	\$ 996,364	\$ 993,588	\$ 1,013,050
TOTAL USES	\$ 1,340,900	\$ 977,851	\$ 1,032,843
NET SOURCE (USE) OF FUNDS	\$ (344,536)	\$ 25,737	\$ (19,793)
ENDING FUNDS	\$ 1,729,074	\$ 1,754,811	\$ 1,735,018

ENTERPRISE FUND
MOUNTAIN VIEW PHASE II FUND

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>
BEGINNING FUNDS	\$ 253,893	\$ 297,126	\$ 259,418
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 6,680	\$ 4,800	\$ 5,145
Other Financing Sources			
Sale of Assets			
Bond Proceeds			
Rental Revenue	\$ 238,558	\$ 235,980	\$ 239,740
TOTAL REVENUE	\$ 245,238	\$ 240,780	\$ 244,885
<u>EXPENDITURES</u>			
Personnel Services	\$ 6,905	\$ 7,552	\$ 7,836
Purchased Services	\$ 34,208	\$ 40,453	\$ 41,660
Operating and Maintenance	\$ 16,017	\$ 17,159	\$ 17,046
Donations			
Capital Outlay		\$ 66,149	\$ 30,500
Debt Service	\$ 144,875	\$ 147,175	\$ 144,050
One-Time Expenditures			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 202,005	\$ 278,488	\$ 241,092
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 245,238	\$ 240,780	\$ 244,885
TOTAL USES	\$ 202,005	\$ 278,488	\$ 241,092
NET SOURCE (USE) OF FUNDS	\$ 43,233	\$ (37,708)	\$ 3,793
ENDING FUNDS	\$ 297,126	\$ 259,418	\$ 263,211

CONSOLIDATED FUND BALANCE STATEMENT

2013 Statement	Beginning Fund Balance <u>1/1/2013</u>	2013 Increase/ <u>(Decrease)</u>	Ending Fund Balance <u>12/31/2013</u>
FUND			
General Fund	\$ 8,669,906	\$ (244,656)	\$ 8,425,250
Debt Service Fund	\$ 3,936	\$ -	\$ 3,936
Lottery Fund	\$ 63,813	\$ (45,281)	\$ 18,532
Real Estate Transfer Tax Fund	\$ 3,382,404	\$ (324,237)	\$ 3,058,167
Road Fund	\$ 1,349,562	\$ 246,022	\$ 1,595,584
Excise Tax Fund	\$ 5,605,519	\$ 211,094	\$ 5,816,613
Marketing & Special Events Fund	\$ 651,288	\$ 22,046	\$ 673,334
Capital Improvement Program Fund	\$ -	\$ -	\$ -
Group Sales Fund	\$ 1,012,293	\$ (137,829)	\$ 874,464
REOP Fund	\$ 21,910	\$ 29	\$ 21,939
Housing Fund	\$ 1,034,327	\$ 56,992	\$ 1,091,319
Mountain View I Fund	\$ 1,729,074	\$ 25,737	\$ 1,754,811
Mountain View II Fund	\$ 297,126	\$ (37,708)	\$ 259,418
TOTAL	\$ 23,821,158	\$ (227,791)	\$ 23,593,367

2014 Statement	Beginning Fund Balance <u>1/1/2014</u>	2014 Increase/ <u>(Decrease)</u>	Ending Fund Balance <u>12/31/2014</u>
FUND			
General Fund	\$ 8,425,250	\$ (287,922)	\$ 8,137,328
Debt Service Fund	\$ 3,936	\$ -	\$ 3,936
Lottery Fund	\$ 18,532	\$ 3,839	\$ 22,371
Real Estate Transfer Tax Fund	\$ 3,058,167	\$ (427,341)	\$ 2,630,826
Road Fund	\$ 1,595,584	\$ (872,425)	\$ 723,159
Excise Tax Fund	\$ 5,816,613	\$ 178,050	\$ 5,994,663
Marketing & Special Events Fund	\$ 673,334	\$ (126,130)	\$ 547,204
Capital Improvement Program Fund	\$ -	\$ -	\$ -
Group Sales Fund	\$ 874,464	\$ (392,920)	\$ 481,544
REOP Fund	\$ 21,939	\$ 28	\$ 21,967
Housing Fund	\$ 1,091,319	\$ 12,301	\$ 1,103,620
Mountain View I Fund	\$ 1,754,811	\$ (19,793)	\$ 1,735,018
Mountain View II Fund	\$ 259,418	\$ 3,793	\$ 263,211
TOTAL	\$ 23,593,367	\$ (1,928,520)	\$ 21,664,847

FINANCIAL OVERVIEW

The financial condition of the Town of Snowmass Village continues to be sound. The Town continues to budget conservatively on both the revenues and expenditures while remaining realistic. The economic condition of the village over the past couple of years has been affected by the downturn in the national economy, although the Town's revenues have seen some recovery in 2012 and 2013. In 2014, we are budgeting a 4% increase in sales tax revenues. As stated in the Budget Message, the 2014 budget was prepared using a variety of standards in the budget philosophy put in place in 2003. The primary topics of the philosophy are to: balance on-going revenues/reserves with on-going expenditures; use the most restricted funds first; the Capital Equipment Replacement Program; identifying funds available/reserves; using one-time funds for one-time costs; the development of a capital improvement program and budgeting a contingency reserve based on 15% of operating revenue.

Financial Policies

Over the years, the Town continues to develop financial planning policies. During 2013, the Town reaffirmed the following:

Balanced Budget- the Town will adopt a balanced budget whereby annual on-going revenues and fund balance should support annual on-going expenditures. If the Town does not adopt a balanced budget, this will be noted in the minutes of the Public Hearing. In 2013 and 2014 the Town will be using unappropriated reserves to support expenditures in some of the Town funds.

Long-Range Planning- the Town has continued to prepare a 5-year operating budget for all funds. After the operating budget is developed, the Town uses the Capital Improvement Fund as the basis for the long-range planning based on development approvals and requests from the community. The capital projects budget is developed with the knowledge that economic changes, development proposals, council member changes and land use changes can influence changes to the budget. The 5-year operating budget and the 5-year capital projects budgets are developed in tandem to ensure that funding is available from the various revenue sources. Budget policies are driven by the budget philosophies including a balanced budget, continuing to look for cost and service efficiencies, using most restricted funds first,

FINANCIAL OVERVIEW

identifying funds available and using one-time funds for one-time costs. Cash and investments are driven by the Towns investment policy. The Long-Range Planning has minimal impact on the Town's budget due to the completion of several major projects. The Introduction section, which outlines the Town Councils "Goals for the Future" describe what funding is available and budgeted for the various goals. You will also see that the Capital Improvement Project Fund is still budgeted without any capital projects due to the current economic conditions.

Asset Inventory- Existing capital assets include the Employee Housing buildings, Transportation Bus Facility, Operations Facility, Recreation Facility, Town Hall, Gym and Transit Depot as well as various parking lots, roads and vacant land. Each department is responsible for assessing the condition of these assets and recommending, on an annual basis, improvements to be made. Infrastructure assessment is conducted annually by the Public Works Department using the Paser Rating System. This data is then used to determine the following year infrastructure improvements. We are in the process of developing a Capital Replacement Plan for Town assets. The Town Council approved a Capital Replacement Plan, which includes funding for annual maintenance and future replacement of major components of the Towns assets.

Revenue Policies

The Town continues to diversify our revenue sources by identifying potential charges, fees, grants, mitigation funds and contributions. At the start of the budget process, each department is directed to evaluate potential new or increased revenue sources. The majority of the Towns fees and charges are either set by ordinance or by resolution at the Town Council level based on input from staff. The Town strives for a 100% cost recovery for our planning and building services. Solid Waste is 100% cost recovered including our recycling program. One-time revenues are used for one-time expenditures. Unpredictable major revenue sources such as sales taxes and real estate transfer taxes are strictly monitored. Sales taxes and Real Estate Transfer taxes are reported monthly to the Town Council, Town Manager and the press. The Town uses other economic indicators such as trash pickup, bus ridership, skier visits and occupancy rates to indicate changes in tourist activity that would affect Town sales tax revenues. This information is used to make budget adjustments as necessary. Major capital

FINANCIAL OVERVIEW

expenditures for vehicles and equipment are automatically on hold until after the major sales tax figures are available.

Investment Policy

The Town adheres to the state statute of the State of Colorado for allowable investments as directed by the Town Treasurer. All funds must bear the name Town of Snowmass Village. It is the policy of the Town of Snowmass Village to reduce overall portfolio risks while attaining market average rates of return. Liquidity shall be assured through practices ensuring that the next disbursement date and payroll date are covered through maturing investments.

Expenditure Policies

Department Heads and Division Heads receive a monthly variance report that details actual expenditures to budget to review and to report discrepancies or anomalies to the Finance Director. In addition, the Finance Department also reviews the monthly variance reports and follows up with Department Heads on any concerns they may have. The Town Manager is then updated on any expenditure variances of significance that need to be brought to the Town Council's attention. In addition, the Town has put in place a purchasing policy for all Town departments to follow.

The Town's Home Rule Charter that was adopted by the electorate specifically identifies the types and uses of various debt instruments that the Town can use. Further, the charter specifically states that there shall be no limitation on the amount of bonds or other securities the Town may issue. That being said, the Town's policy on issuing debt is to use the rule of thumb of having no more than 10% of the Town's assessed valuation outstanding. This policy is driven by what the market may consider a reasonable amount to have outstanding and the Town's bond rating. In 2005, the Town Council reaffirmed their desire not to set a debt limitation. The Town is required under Colorado State Law (Amendment One) also known as the Tabor Amendment to set aside 3% of fiscal year spending as an emergency reserve. In addition, the Town Council also sets aside a capital equipment reserve, which acts as an additional "cushion" for unforeseen events. The Town recognized the volatility of sales tax revenues and began setting aside 15% of operating revenues as a contingency reserve in the

FINANCIAL OVERVIEW

General Fund. A budget to actual analysis is conducted each month by the Finance Department. Variance reports are reviewed monthly by department and division heads. Being a small municipality, any major deviations are discussed or brought up during our weekly staff meetings.

Debt Policy

The Home Rule Charter specifically states that there shall be no limitation on the bonds or other securities the Town may issue. The Town may borrow money and issue any legally recognized security subject to the limitations contained in the Home Rule Charter including, but not limited to: Short Term Notes, Emergency Notes, Anticipation Warrants, General Obligation Bonds, Revenue Bonds, Industrial Development Revenue Bonds, Special Assessment Bonds, Anticipation Notes, Refunding Securities, Lease Purchases and Installment Purchase Agreements.

Fund Balances

Town of Snowmass Village

All Funds - Budget Summary - 2014

<u>Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Other(Net)</u>	<u>Ending Fund Balance</u>
General Fund	\$ 8,425,250	\$ 10,941,226	\$ (14,210,406)	\$ 2,981,258	\$ 8,137,328
Debt Service Fund	\$ 3,936	\$ 1,084,450	\$ (1,084,450)		\$ 3,936
Lottery Fund	\$ 18,532	\$ 26,839	\$ -	\$ (23,000)	\$ 22,371
RETT Fund	\$ 3,058,167	\$ 2,114,900	\$ (1,115,475)	(1,426,766)	\$ 2,630,826
Road Fund	\$ 1,595,584	\$ 2,416,810	\$ (1,414,718)	(1,874,517)	\$ 723,159
Excise Tax Fund	\$ 5,816,613	\$ 208,050	\$ (30,000)		\$ 5,994,663
Marketing Fund	\$ 673,334	\$ 4,122,705	\$ (4,248,835)		\$ 547,204
Group Sales Fund	\$ 874,464	\$ 1,583,001	\$ (1,975,921)		\$ 481,544
CIP Fund	\$ -	\$ -	\$ -		\$ -
Reop Fund	\$ 21,939	\$ 5,028	\$ (5,000)		\$ 21,967
Housing Fund	\$ 1,091,319	\$ 1,289,160	\$ (1,245,051)	\$ (31,808)	\$ 1,103,620
Mtn View I Fund	\$ 1,754,811	\$ 1,013,050	\$ (968,843)	\$ (64,000)	\$ 1,735,018
Mtn View II Fund	\$ 259,418	\$ 244,885	\$ (215,592)	\$ (25,500)	\$ 263,211
TOTAL Funds	\$23,593,367	\$25,050,104	\$(26,514,291)	\$(464,333)	\$21,664,847

FINANCIAL OVERVIEW

Fund Balance/Fund Equity refers to the difference between assets and liabilities. Fund Balance for the Town includes restricted, unassigned, designated, non-spendable and assigned funds. Fund Equity for the Enterprise Funds includes restricted, unassigned, designated, non-spendable and assigned funds. The net change in the General Fund fund balance is a decrease of \$287,922 in order to fund one-time expenditures. The Town considers the year-end carryover as the total fund balance. Changes in Fund Balance over 10% in significant funds include the Lottery Fund which increases by 20.7% due to a reduction in expenditures for trails in 2014. The RETT Fund decreases by 14% due to expenditures exceeding revenues based on projected real estate revenues decreasing from 2013. The Road Fund fund balance decreases by 54.7% due to spending the \$800K for the Wood Road/Brush Creek roundabout. The Marketing Fund increases by 18.7% due to expenditures towards airline support and special events. The Group Sales Fund decreases by 44.9% due to expenditures towards airline support and the events lawn and tour acquisition operations.

TOWN OF SNOWMASS VILLAGE General Fund Fund Balance Appropriations

<u>Description</u>	<u>Balance @ 12/31/13</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance @ 12/31/14</u>
Inventory	\$ 140,000			\$ 140,000
Prepaid Expenses	\$ 75,000			\$ 75,000
Emergency Contingency	\$ 296,819			\$ 296,819
Capital Equipment Reserve	\$ 423,607		\$ 75,967	\$ 347,640
Town Hall COP-Cougar Canyon	\$ 810,000	\$ 90,000		\$ 900,000
Holy Cross Enhancement	\$ 649,483	\$ 75,764		\$ 725,247
Building/Equipment Reserve	\$ 176,127	\$ 137,938		\$ 314,065
Vehicle Deferment	\$ 178,694		\$ 47,136	\$ 131,558
Contingency-15% Opertng Rev	\$ 2,007,608	\$ 132,218		\$ 2,139,826
Funds Available	<u>\$ 3,667,912</u>	<u>\$ -</u>	<u>\$ 600,739</u>	<u>\$ 3,067,173</u>
TOTAL	\$ 8,425,250	\$ 435,920	\$ 723,842	\$ 8,137,328
Net Change in Fund Balance =	\$ (287,922)			

FINANCIAL OVERVIEW

In both the General Fund and the RETT Fund, the Town has modified its approach to the Capital Equipment Reserve Fund. Rather than setting aside large amounts of funds in an account, the Town decided to set aside enough funds in both funds to cover an average of one year of capital purchases in addition to the annual expenditure for capital equipment by figuring an average amount based on a multi-year projection.

Revenues

The combined revenue for all funds of the Town of Snowmass Village is projected to be \$28,664,387. The General Fund accounts for approximately 51% of the total revenues. General Fund revenues include increases in sales taxes, planning fees, ski company mitigation funds, and the recreation center fees. The following section provides a breakdown of the revenues per fund as well as supplemental information on sales tax growth and real estate transfer taxes. The major funds of the Town of Snowmass Village are the General Fund, Real Estate Transfer Tax Fund, Excise Tax Fund, Marketing & Special Events and the Road Fund. Following the combined funds revenue chart are projections and trends of approximately 85% of the Town's revenue sources.

Combined funds revenue:

Revenue Comparison-All Funds

	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>	2014 Percent <u>of Total</u>
GENERAL FUND	\$ 13,834,186	\$ 13,792,716	\$ 14,555,509	51%
HOUSING FUND	\$ 1,351,455	\$ 1,278,819	\$ 1,289,160	4%
DEBT SERVICE FUND	\$ 1,067,275	\$ 1,080,388	\$ 1,084,450	4%
REOP FUND	\$ 19,944	\$ 5,030	\$ 5,028	0%
MOUNTAIN VIEW I FUND	\$ 996,364	\$ 1,003,588	\$ 1,013,050	4%
LOTTERY FUND	\$ 28,377	\$ 26,853	\$ 26,839	0%
REAL ESTATE TRANSFER TAX	\$ 2,225,843	\$ 2,141,641	\$ 2,114,900	7%
EXCISE TAX FUND	\$ 3,709,277	\$ 1,030,093	\$ 208,050	1%
ROAD MILL LEVY FUND	\$ 2,576,125	\$ 2,565,692	\$ 2,416,810	8%
MOUNTAIN VIEW II FUND	\$ 245,238	\$ 240,780	\$ 244,885	1%
GROUP SALES FUND	\$ 1,382,626	\$ 1,516,194	\$ 1,583,001	6%
MARKETING/SPECIAL EVENTS	\$ 3,711,979	\$ 3,956,652	\$ 4,122,705	14%
CAPITAL IMPROVEMENT FUND	\$ -	\$ -	\$ -	0%
TOTAL	\$ 31,148,689	\$ 28,638,446	\$ 28,664,387	100%

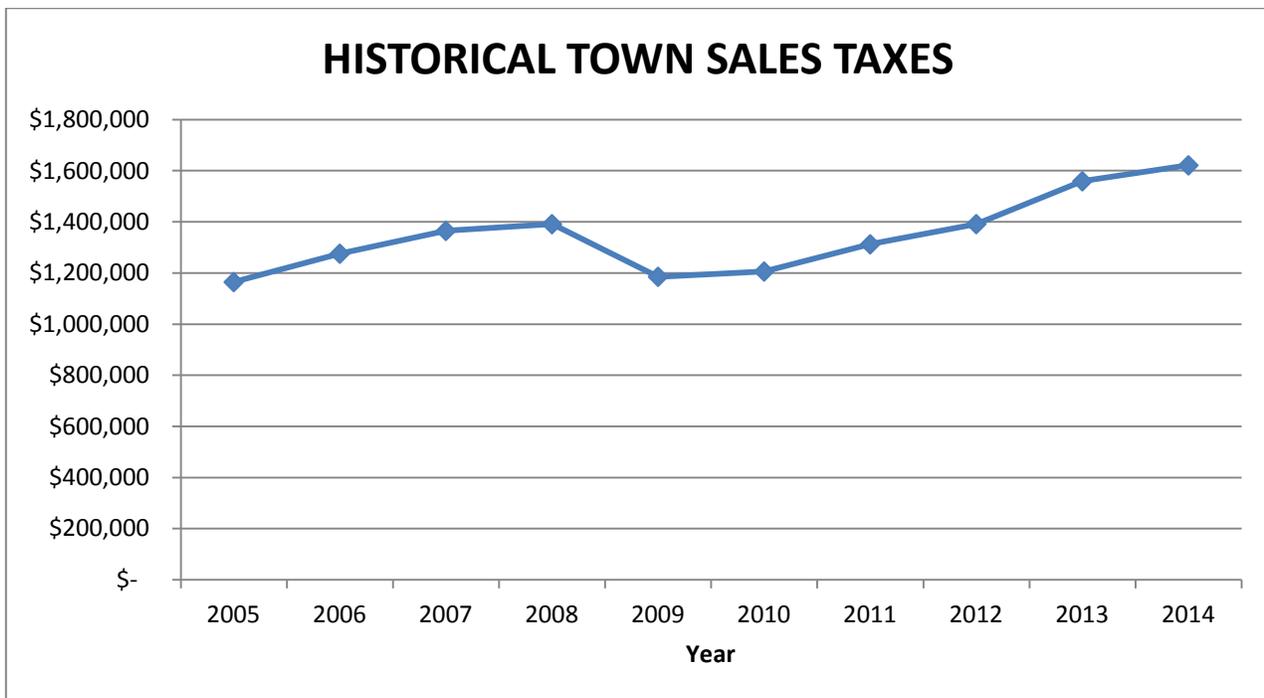
FINANCIAL OVERVIEW

Sales Taxes -2013 revised sales tax revenue is revised higher than the 2013 adopted budget by 9.45% for Town and 5.10% for County sales tax. 2014 is budgeted up by 4% compared to 2013 revised. This revenue source is one that is actively monitored to ensure that Town expenditures will be met. The combined sales taxes account for approximately 31% of the total general fund revenues in 2014.

Projection Method

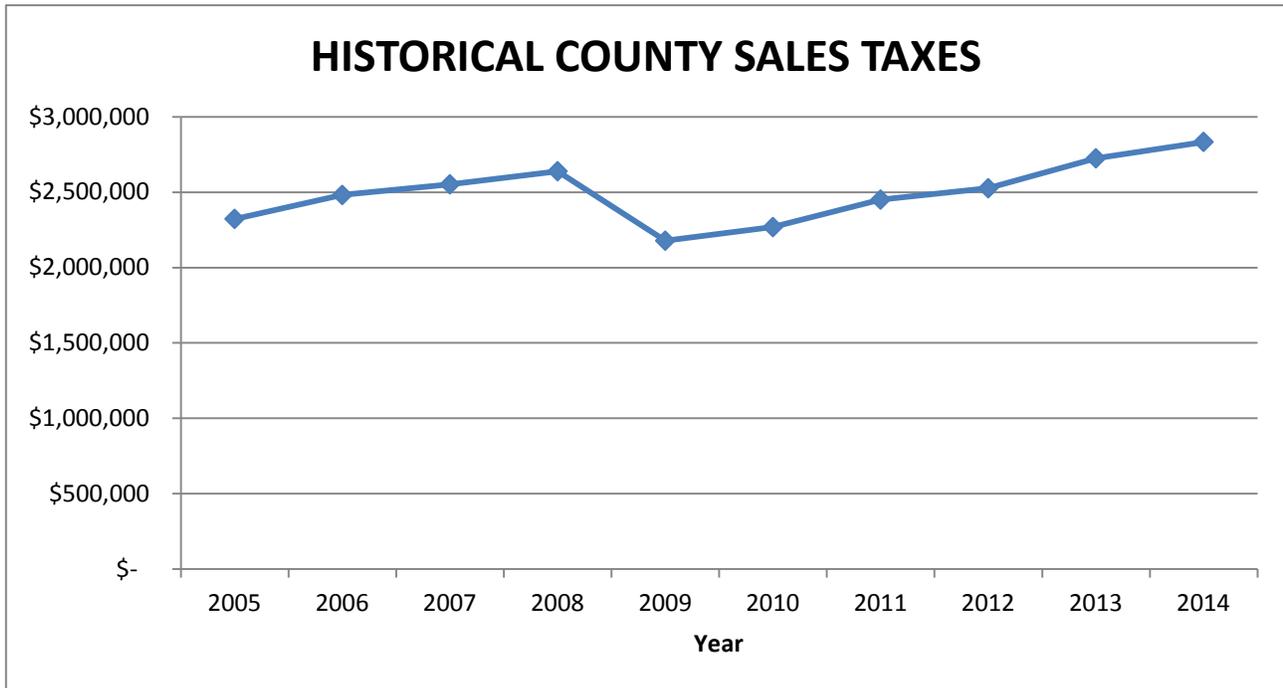
Town and County Sales Tax revenues are projected based on historical trends and economic conditions. Input is sought from similarly situated resort public entities. Staff also reviews projected occupancy reports for the upcoming year. 4% change over 2013 revised is projected for 2014 budget for Town Sales Taxes and County Sales Taxes.

Town Sales Taxes



FINANCIAL OVERVIEW

County Sales Taxes



Licenses/Permits- This category of revenue includes Liquor Licenses, Business/Sales Tax Licenses, Contractor Licenses, Building Permits, Electrical Permits, Animal Licenses and Alarm Permits. The revenue from the licenses is fairly stable year-to-year, but will fluctuate due to new developments. There is minimal change in building and electrical permits. Permits fluctuate based on the amount of activity we have in the building industry.

Projection Method

Licenses are budgeted based on previous years revenues plus additional licenses applied for and non-renewal of current license holders for the future. Permits are budgeted based on the yearly averages of similar building/electrical permits issued plus new development within the village. 2013 revenues were down due to a decrease in building activity. Building permits are budgeted with a slight increase for 2014.

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Charges for Services- These revenues are considered fees for services and include planning fees, plan check fees, pool and fitness center fees, transportation/parking fees, solid waste fees and a few other miscellaneous categories.

Projection Method

Charges for services are budgeted by each department based on historical trends and any additional activity they may be anticipating as well as increases in fees. For 2014, Recreation Center revenues are showing an increase due to an increase in fees. Solid Waste fees are budgeted with a 5% increase in fees compare to 2013 revised.

Interest Income-Every fund has interest earnings on their cash in bank and investments.

Projection Method

The interest income budget is based on a prepared spreadsheet that has the monthly cash flows broken up between the various types of investment vehicles and the corresponding interest rates for each type of investment. These are then calculated to obtain the interest earnings per fund. Adjustments are made to these numbers to account for changes in cash flows from the previous year.

Ski Corp Contributions-This contribution is received from the Aspen Skiing Company and is received by the Town as a result of an ordinance approving the ski area expansion in East Village.

Projection Method

This revenue is based on a formula that multiplies the previous year's skier visits by an amount per skier visit plus the estimated Denver/Boulder consumer price index percentage change (2.3%) and (2%). This number is based on a projection of skier visits (634,363).

FINANCIAL OVERVIEW

Housing, Mountain View Operating and Mountain View Phase II Fund Revenues

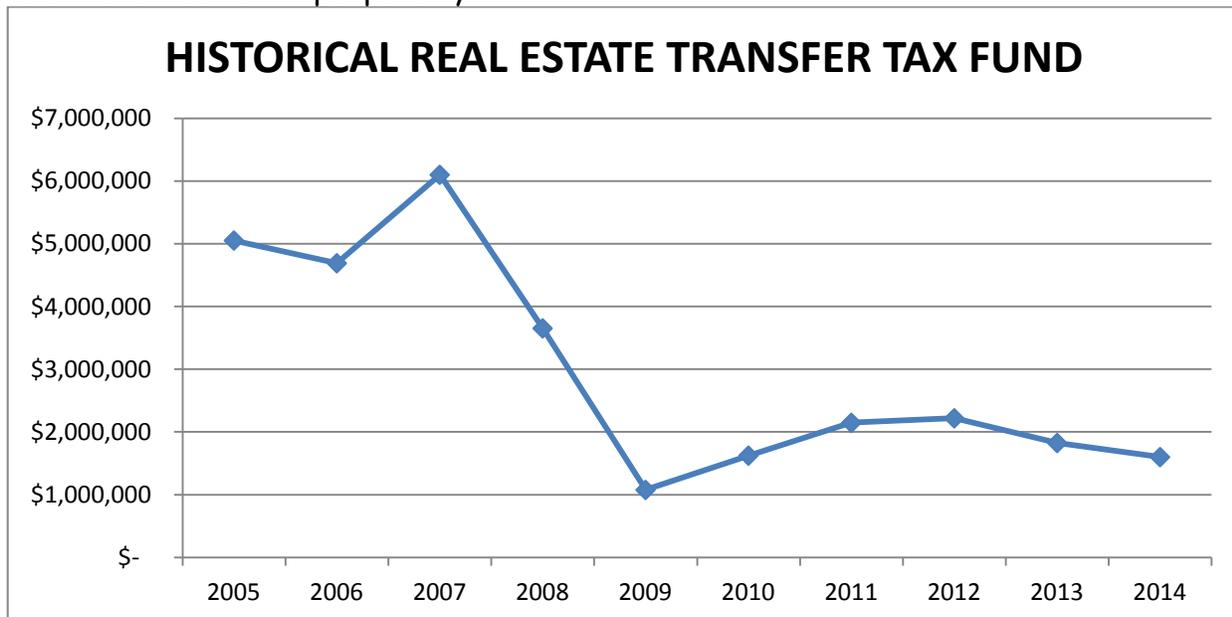
Rents-Each of these funds receive rents as their major revenue source. The rents are derived from the monthly payments received from the tenants.

Projection Method

Rents are budgeted to cover the annual debt service on the buildings and all operating and capital expenses. The Town Council, based on staff recommendation, increased rents in our employee housing complexes to cover operating and maintenance expenses in 2012. In 2013, the Town Council elected to leave the rents unchanged from 2012. 2014 are increasing by an average of 1.72%.

Real Estate Transfer Taxes

Real Estate Transfer Tax is based on 1% consideration of the sale or transfer of real property. It can be directly affected by the economic conditions of both the local economy and the national economy as many homes are owned by second homeowners. It is also affected by new development in the Town as the lots are sold off or fractional ownerships are sold. In November of 2004, the electorate of Snowmass Village voted to extend the tax in perpetuity.



FINANCIAL OVERVIEW

Projection Method

Real Estate Transfer Tax projections are based on economic conditions, projected sales of real property from new developments and historical trends. In 2014, we budgeted the same revenues in real estate transfer tax as in 2013 less the large increase for the Wildcat sale.

Excise Tax Fund

Excise Taxes - The Excise Tax was passed by the electorate in November of 1999. In essence, it provides that a limited excise tax be assessed only if the owner of a lot decides to construct, remodel or expand improvements in excess of the maximum allowable floor area for a lot, other than by variance, in detached single family residential areas only, provided that the construction, remodel or expansion that is subject to the excise tax not exceed 550 square feet or 10% of the maximum allowable floor area for the lot, whichever is less. Revenues from the excise tax are restricted for the acquisition, construction, rehabilitation of affordable employee housing including land owned or acquired including sales to qualified purchasers.

Projection Method

This tax is a voluntary tax if the homeowner decides to pay this tax instead of using the variance process. The Planning Department is basing their projections on the year-to-date information available in 2013 and any additional information available from residential homeowners. We are budgeting the same amount for 2014 as in 2013 revised.

Capital Improvement Program Fund

Transfers -In - This fund is primarily funded by transfers in from other funds. In the future, some projects will be funded from other sources such as grants and mitigation funds.

Projection Method

In order for a project to be added to the Capital Improvement Program budget, the funding source for the expenditure is required to be specifically identified. For 2013 and 2014, there are no revenues budgeted as there are no projects budgeted.

FINANCIAL OVERVIEW

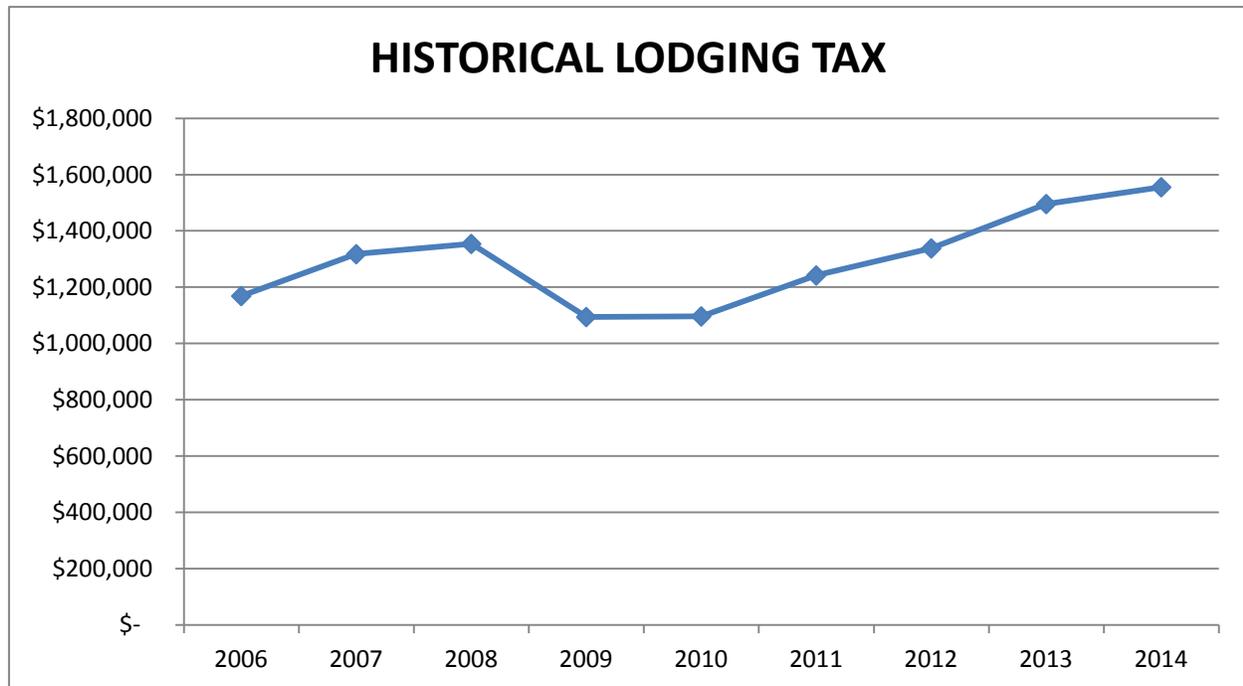
Bond Issues - There are no bond issues contemplated for 2014.

Group Sales Fund

Lodging Taxes - Lodging Taxes are the main funding source for this fund that was established by a vote of the electorate in November of 2005. Collections for this tax began in 2006.

Projection Method

The Town uses the same philosophy to budget lodging taxes in this fund as we do to budget sales taxes. We are budgeting a 4% increase in 2014 over 2013.



Marketing and Special Events Fund

Sales Taxes - Sales Taxes are the main funding source for this fund that was established by a vote of the electorate in November of 2002. 2003 was the first full year of operation.

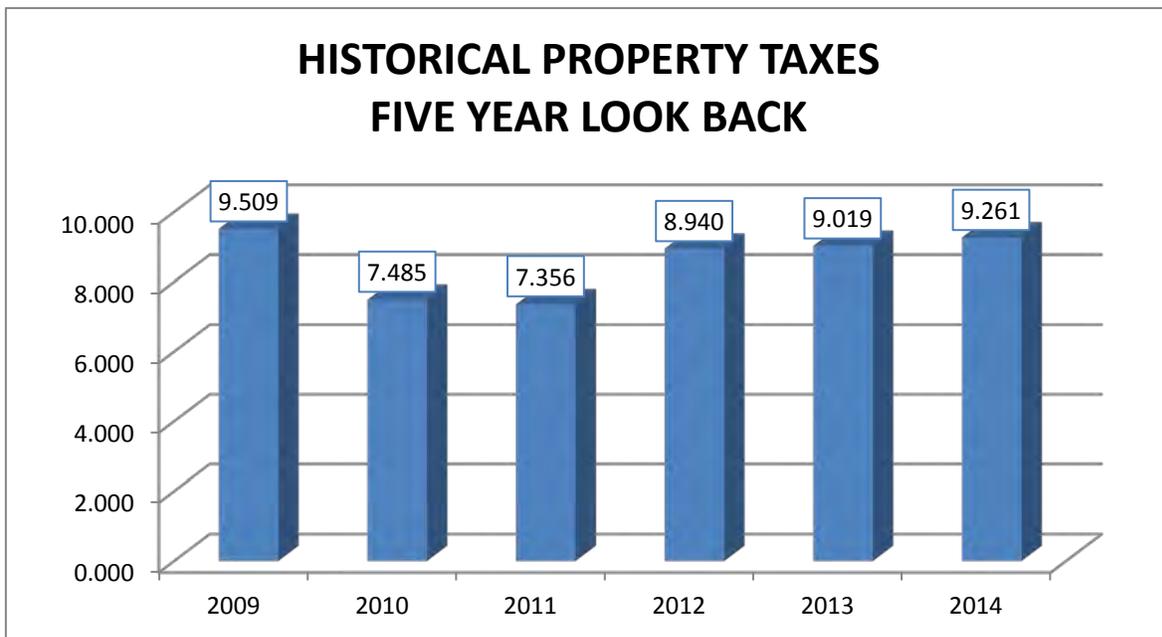
Projection Method The Town uses the same philosophy to budget sales taxes in this fund as we do to budget in the General Fund since they use the same tax base. We are budgeting a 4% increase.

FINANCIAL OVERVIEW

General Fund, Road Fund and Debt Service Fund

Property Taxes

In 1992, the Tabor Amendment (Amendment One) was approved by the electorate of the State of Colorado, which among other things, restricts the amount of property tax revenue through a formula allowing for a local growth percentage plus the Denver-Boulder CPI. Property tax mill levies are restricted and cannot be increased without a vote of the people. Even if the assessed value goes down in a single year, the Town is unable (without a vote) to increase the mill levy to collect the same amount of property tax revenue as in the previous year unless a temporary tax credit was issued in the previous year. Mill levies may be increased if you have prior voter approval to do so or if the ballot language allowed for it. Entities can establish a temporary mill levy decrease, which would not affect the total allowed mill levy for future years. The mill levy for 2014 certified to the Pitkin County Commissioners is 9.261 mills. The mill levy is broken out between the General Fund for general operating purposes, the Road Mill Levy Fund for funding road maintenance, construction and repairs and the Debt Service Fund to fund the principal and interest on outstanding general obligation bonds. There are also two additional mill levies for funding Transportation services and the funding a contribution for the purchase of the Droste Property by Pitkin County.

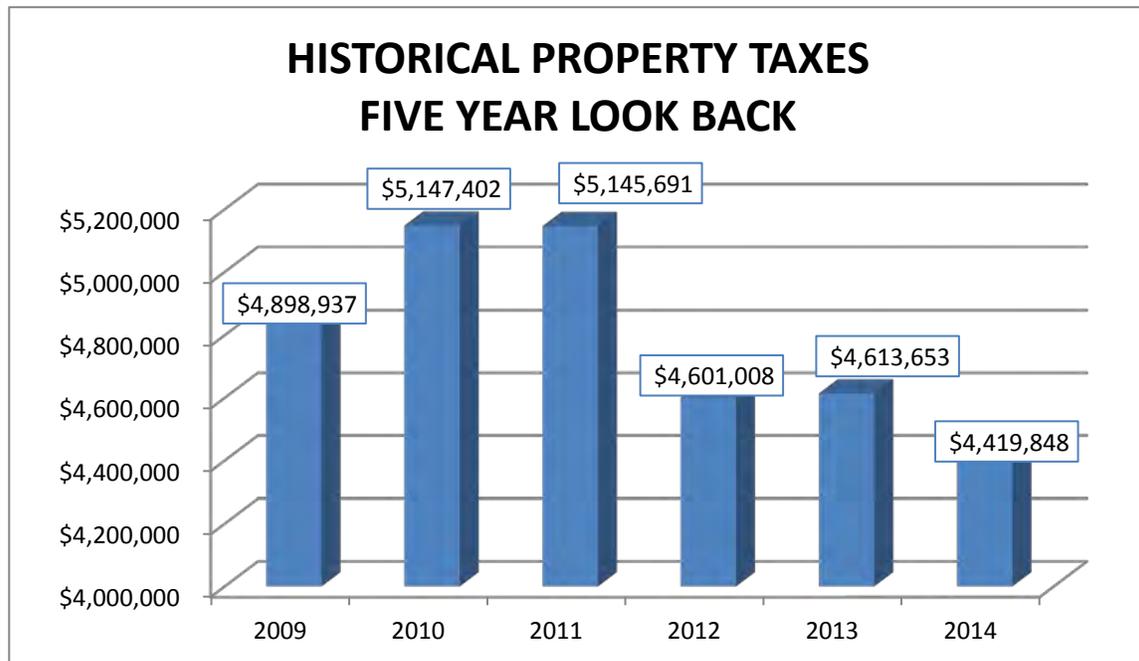


FINANCIAL OVERVIEW

The total amount of property tax revenue budgeted for 2014 is \$4,419,848. Property tax revenue for general government operating expenses accounts for approximately 3% of the general fund revenues. The property tax revenue for the debt service fund is applied to the debt service payments on the Droste bonds, Recreation Center and Swimming Pool bonds. The road mill levy fund is funded by property taxes to pay for capital improvements to the Town's road network and maintenance and repair costs of the road network. The Transportation mill levy is for funding Transportation Services and the Droste mill levy funds the contribution to Pitkin County for the purchase of the Droste Property.

The breakdown consists of the following:

General Fund	\$ 356,031
Debt Service Fund	1,084,798
Road Mill Levy Fund	2,386,269
Transportation Funding	357,463
Droste Open Space	200,447
Refund/Abatement	<u>34,840</u>
Total	\$4,419,848



FINANCIAL OVERVIEW

Franchise Fees

Franchise Fees are collected based on the municipal code and local ordinances. The Town receives franchise fees from Comcast Cable, Source Gas, Century Link and Holy Cross Energy. Century Link submits a flat annual fee. Holy Cross Energy is based on 3% of their gross revenues. Comcast Cable submits 5% of gross revenues and Source Gas is based on volume of gas. The Town collects approximately \$581,000 annually in these fees.

Projection Method

Franchise fees are based on estimates and historical trends.

Other Taxes

Other taxes that the Town of Snowmass Village anticipates receiving are Cigarette Taxes and Highway Users Taxes. These revenues are collected by the State of Colorado and shared-back to the municipalities.

	<u>2013</u>	<u>2014</u>
Highway Users Tax	\$121,239	\$125,483
Cigarette Tax	<u>14,777</u>	<u>14,556</u>
Total	\$136,016	\$140,039

Projection Method

Projections for Highway Users Tax and Cigarette Tax are supplied by the Colorado Municipal League, which receives these estimates and recommendations from the State Department of Revenue.

Expenditures

The combined total for expenditures of all funds is \$30,592,907. This figure represents a 6% increase from 2013. This increase is primarily due to the following: The General Fund increases due to capital purchases and personnel services, the Road Mill Levy Fund increases due to budgeting for the Brush Creek/Wood Road Roundabout, the Marketing/Special Events Fund increases due to Special Events and Airline support. The Group Sales Fund increases due to additional FAM trips, events lawn and airline support.

FINANCIAL OVERVIEW

Depicted below is the breakdown of the expenditures per fund. Following that schedule is a pie chart, which shows the General Fund expenditures and how they are divided between the main categories of expenditures. Of note, personnel expenses equate to approximately 64% of the General Fund total. Personnel are the most important asset to the Town by nature of the level of services provided to both the citizens and visitors.

Combined funds expenditures:

Expenditure Comparison-All Funds

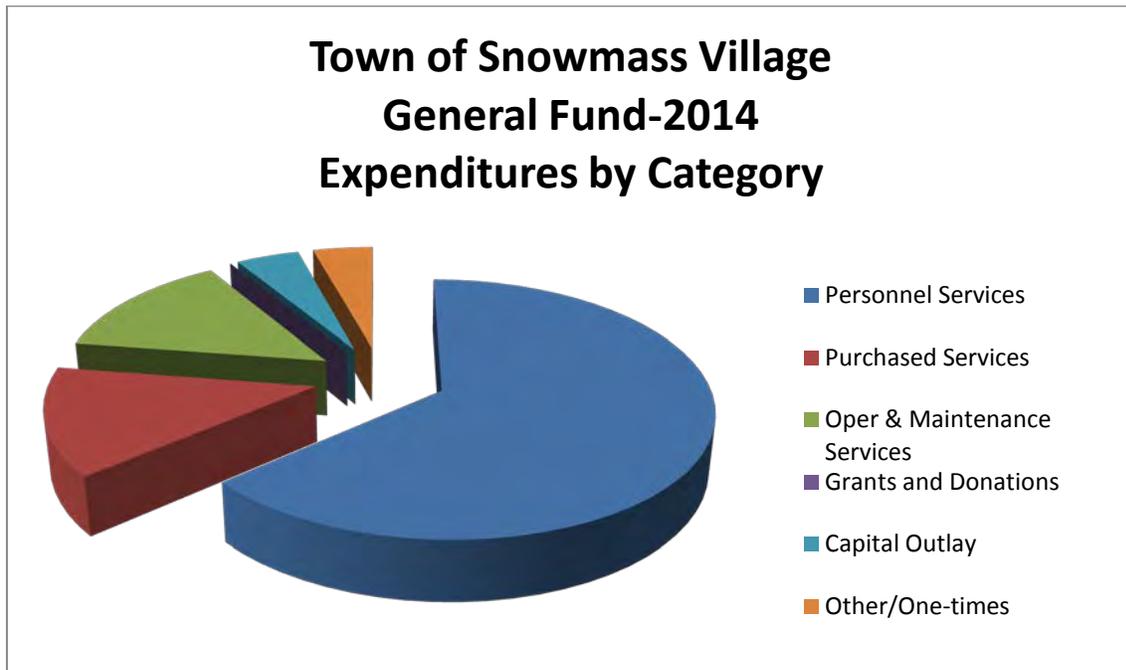
	<u>2012 Actual</u>	<u>2013 Revised</u>	<u>2014 Budget</u>	2014 Percent <u>of Total</u>
GENERAL FUND	\$ 13,353,328	\$ 14,037,372	\$ 14,843,431	49%
HOUSING FUND	\$ 1,197,859	\$ 1,221,827	\$ 1,276,859	4%
DEBT SERVICE FUND	\$ 1,066,288	\$ 1,080,388	\$ 1,084,450	4%
REOP FUND	\$ 5,000	\$ 5,000	\$ 5,000	0%
MOUNTAIN VIEW I FUND	\$ 1,340,900	\$ 977,851	\$ 1,032,843	3%
LOTTERY FUND	\$ 8,147	\$ 72,135	\$ 23,000	0%
REAL ESTATE TRANSFER TAX	\$ 2,125,269	\$ 2,465,878	\$ 2,542,241	8%
EXCISE TAX FUND	\$ 2,769,451	\$ 819,000	\$ 30,000	0%
ROAD MILL LEVY FUND	\$ 2,396,728	\$ 2,319,670	\$ 3,289,235	11%
MOUNTAIN VIEW II FUND	\$ 202,005	\$ 278,488	\$ 241,092	1%
GROUP SALES FUND	\$ 1,198,779	\$ 1,654,024	\$ 1,975,921	6%
MARKETING/SPECIAL EVENTS	\$ 3,647,234	\$ 3,934,606	\$ 4,248,835	14%
CAPITAL IMPROVEMENT FUND	\$ -	\$ -	\$ -	0%
TOTAL	\$ 29,310,988	\$ 28,866,239	\$ 30,592,907	100%

Grants and Donations

The Town continues to donate funds and in-kind services to various organizations that support community and social activities. In 2013, the Town will have expended a total of \$50,000 for Charitable Services. The Town has budgeted \$100,320 for 2014.

This includes an additional \$25,000 towards Charitable Services and \$25,320 towards the Pitkin County Detox Center.

FINANCIAL OVERVIEW



Staffing levels and changes to the staffing levels are clarified behind the tab for Department Summaries.

Debt Service

The Town of Snowmass Village currently has six bonds outstanding. There are three bonds for general government and three bonds that are housing related. The most recent bond rating the Town has received was an 'A' from Standard and Poors rating service.

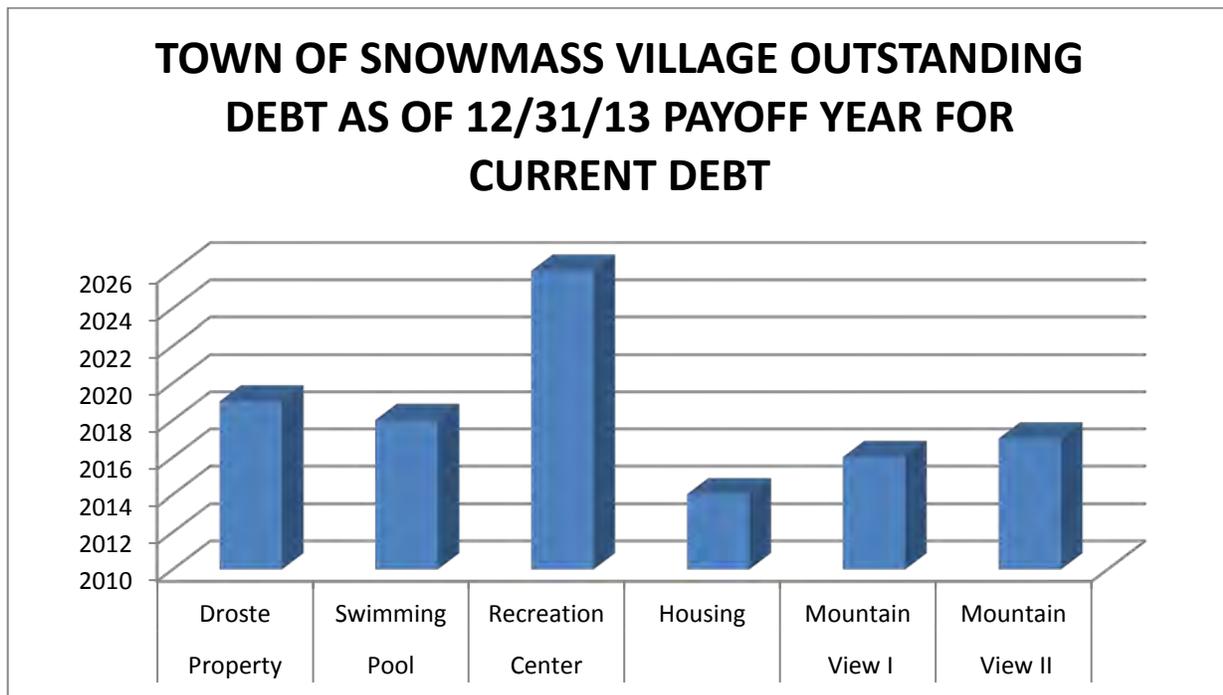
The total amount of debt outstanding at December 31, 2013 including the housing bonds is \$9,145,000. Of this total, \$6,565,000 represents the Droste Property, Recreation Center and Swimming Pool. The remaining \$2,580,000 is outstanding debt in the housing funds.

FINANCIAL OVERVIEW

Debt Limitation

The Town Council reaffirmed in October of 2005, not to place any debt limitation on the Town's ability to issue debt. The current obligations that are being issued have no effect on the funds of the Town since they are funded through property taxes. There is no limitation on the amount of bonds or other securities the Town may issue per the Home Rule Charter.

Of course, the issuance of additional bonds is subject to the bond marketplace.



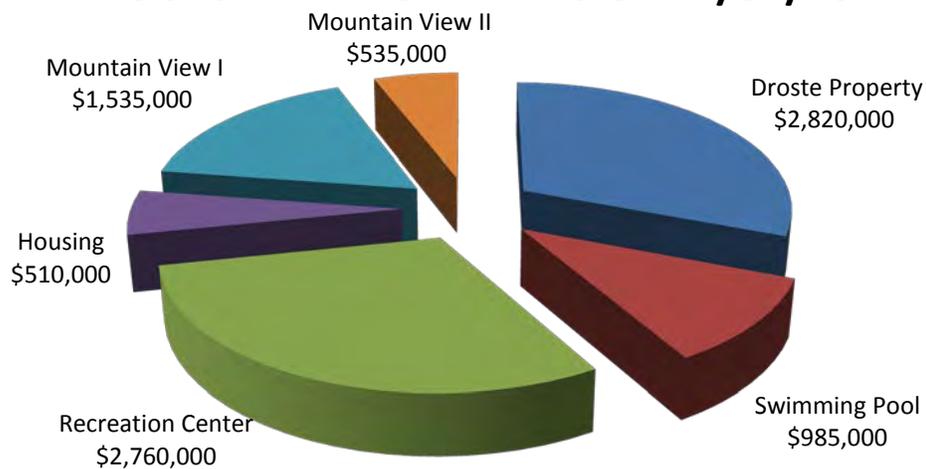
DEBT SERVICE REQUIREMENTS - 2014

Below is the schedule of debt service requirements for 2014. Approximately \$1,905,000 is scheduled to be made on the outstanding principal. The Non-Housing bonds are paid for from property taxes in the Debt Service Fund. The Housing-Related bonds are paid for from rental income in the individual Housing/Mountain View I/Mountain View II Funds. Below is the breakdown per bond issue.

FINANCIAL OVERVIEW

<u>Purpose</u>	<u>Balance at 12/31/13</u>	<u>2014 Principal</u>	<u>2014 Interest</u>	<u>Balance at 12/31/14</u>	<u>Maturity Date</u>
Droste Property	\$ 2,820,000	\$ 430,000	\$ 123,100	\$ 2,390,000	Dec. 15, 2019
Swimming Pool	\$ 985,000	\$ 190,000	\$ 49,250	\$ 795,000	Aug. 01, 2018
Recreation Center	\$ 2,760,000	\$ 155,000	\$ 134,100	\$ 2,605,000	Oct. 01, 2026
Sub-Total (NON- HOUSING)	\$ 6,565,000	\$ 775,000	\$ 306,450	\$ 5,790,000	
Mtn View Phase II	\$ 535,000	\$ 125,000	\$ 19,050	\$ 410,000	Dec. 15, 2017
Mountain View	\$ 1,535,000	\$ 495,000	\$ 58,810	\$ 1,040,000	Dec. 15, 2016
Housing	\$ 510,000	\$ 510,000	\$ 40,800	\$ -	Sept. 01, 2014
Sub-Total (HOUSING- RELATED)	\$ 2,580,000	\$ 1,130,000	\$ 118,660	\$ 1,450,000	
TOTAL Bonds Outstanding	\$ 9,145,000	\$ 1,905,000	\$ 425,110	\$ 7,240,000	

TOWN OF SNOWMASS VILLAGE OUTSTANDING DEBT AS OF 12/31/13



FINANCIAL OVERVIEW

Capital Expenditures/Projects - For Town purposes, the Town defines capital expenditures as both cash purchases of rolling stock, computers, radios, etc. that has a life of 3 years or more and/or costs in excess of \$5,000. There are also items that are between \$500 and \$5,000 that are not capitalized as defined by the GASB Statement No.34, but are recorded separately as capital so that the Town can track these assets. As part of the Towns compliance with Governmental Accounting Standards Board Statement No. 34 relating to capitalization and depreciation of assets, the Town only records assets with a value in excess of \$5,000 as a capital expenditure. Capital Projects are also considered capital expenditures. The Town uses the above dollar amounts to determine capitalization of expenditures. Capital Projects are projects that typically are multi-year projects (from planning and design to construction completion) and are in excess of \$100,000.

Non-recurring Capital

There are no non-recurring Capital Projects budgeted for 2014.

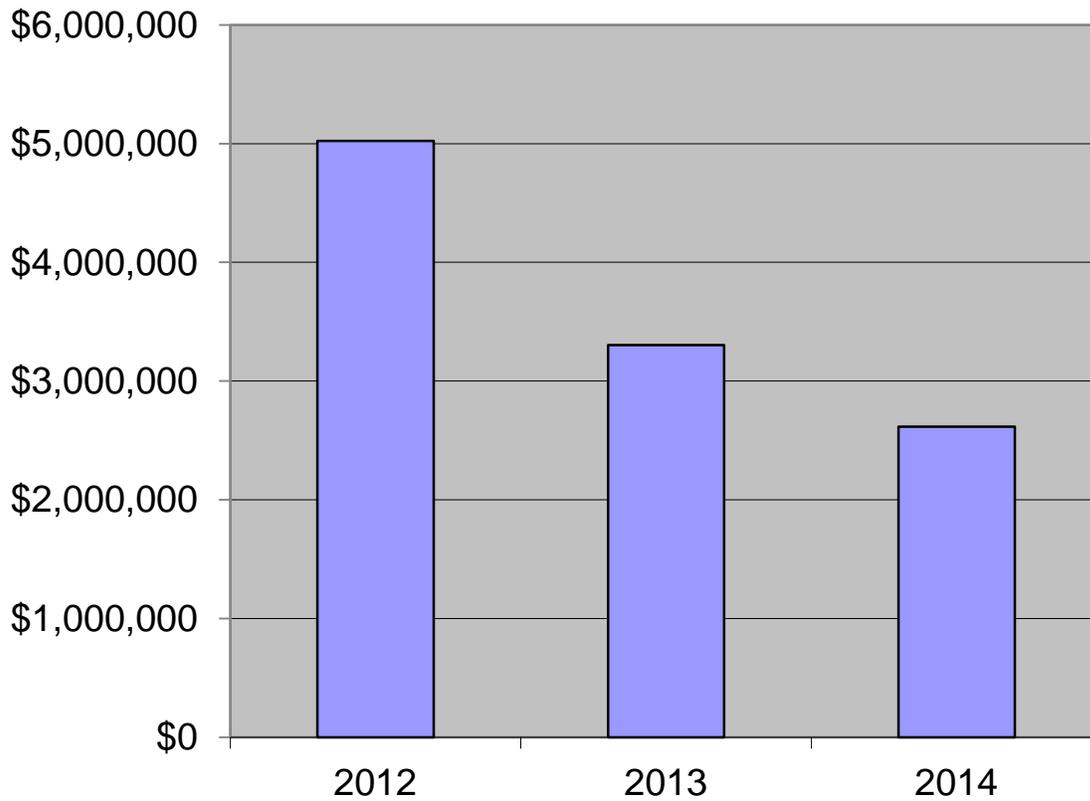
Operating Capital

The Town budgets the full expenditure for the purchase of rolling stock. In addition to these purchases, the Towns operating budget includes expenditures for furniture, fixtures, snowplow blades, shop tools, computers, dumpsters, radios, etc. In 2014, the Towns operating budget for the above type purchases are \$945,540. The Housing Fund has \$48,928 budgeted for mostly for a vehicle replacement and a skid loader in 2014, the Mountain View Fund has \$73,000 budgeted and the Mountain View II Fund has budgeted \$30,500. The Real Estate Transfer Tax has \$1,043,955 the majority is for bus purchases. The Road Fund consists of road maintenance and construction.

Operating Impacts of Major Capital Expenditures

There are no operating impacts of major capital expenditures as there as been no major capital projects over the past five (5) years and there are no major capital projects budgeted for 2014.

CASH PURCHASES



Cash purchases account for approximately 9.59% of the total expenditures for all funds of the Town of Snowmass Village, totaling \$2,616,923. The cash purchases range from computer equipment to vehicles and from land improvements to infrastructure and construction costs.

The Town of Snowmass Village citizenry had foresight when they voted in the Real Estate Transfer Tax in 1986. The Real Estate Transfer Tax provides the Town with funds from 1% of the consideration of the sale of real property in Snowmass Village. This fund has been able to provide resources for Transportation capital needs, landscaping projects and road projects. In the same year, the citizenry voted to impose up to 5 mills to fund road projects on an annual basis.

CASH PURCHASES

The level of cash purchases in the housing enterprise funds are determined based on resources available in excess of operating and debt requirements. Approved projects are those which are necessary to reduce future maintenance costs or improve service delivery. The Housing Fund has budgeted to use existing reserve funds to upgrade the interior of our employee housing units.

During the budget process, each department and division head has the opportunity to present their cash purchases needs to the Town Manager and Finance Director. Questions are asked and an assessment is made determining whether or not the requested cash purchase need remains in the budget. Final reviews are conducted by the Financial Advisory Board and the Town Council.

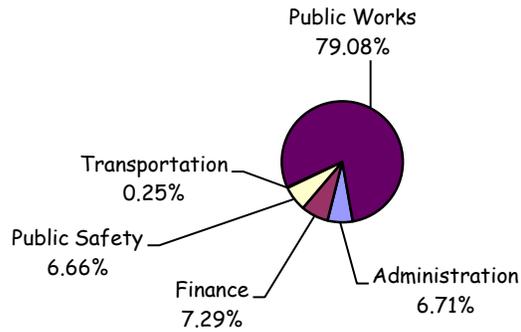
The following cash purchases list contains a detailed listing of proposed and projected expenditures. Most of the cash expenditures are for planning and design.

Operating expenditures that are directly related to the project as a one-time cost are included as part of the project cost. Soft costs such as, architecture and engineering services are also included as part of the project cost. Departments identify annual recurring operating costs to the Town after the completion of the project and are included in the appropriate operating budget.

The remainder of this section includes graphs and tables related to the cash purchases of the Town.

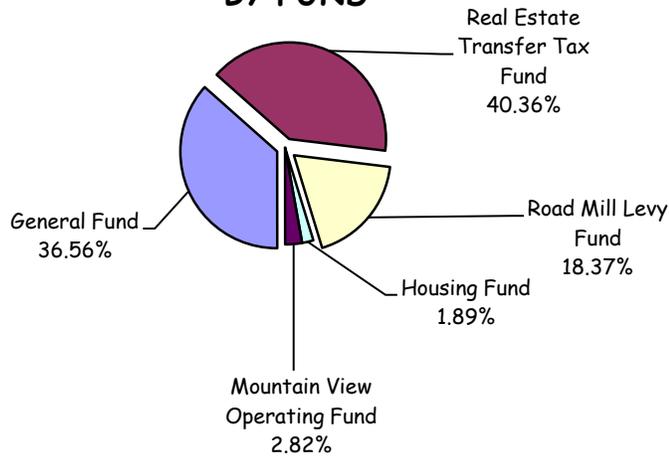
CASH PURCHASES

BY DEPARTMENT



<u>Department</u>	<u>2014</u>
Administration	\$40,510
Finance	\$44,000
Public Safety	\$40,200
Transportation	\$1,500
Public Works	\$477,215
Parks, Trails & Recreation	\$62,600
One-Time Expenditures	<u>\$279,515</u>
TOTAL	\$945,540

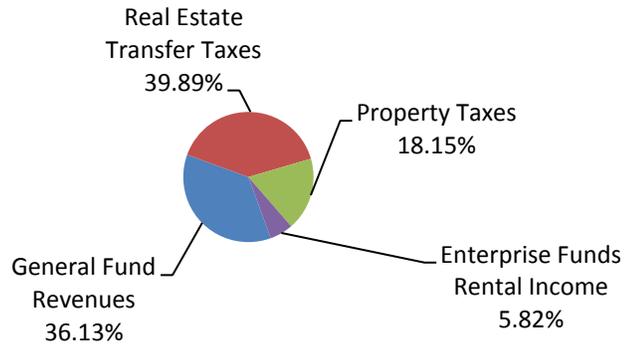
BY FUND



<u>FUND TYPE</u>	<u>2014</u>
General Fund	\$945,540
Real Estate Transfer Tax Fund	\$1,043,955
Road Mill Levy Fund	\$475,000
Housing Fund	\$48,928
Mountain View Operating Fund	\$73,000
Mountain View II Operating Fund	<u>\$30,500</u>
TOTAL	\$2,616,923

CASH PURCHASES

SOURCES BY TYPE



By Type	2014
General Fund Revenues	\$945,540
Real Estate Transfer Taxes	\$1,043,955
Property Taxes	\$475,000
Enterprise Fund Rental Income	<u>\$152,428</u>
TOTAL	\$2,616,923

CASH PURCHASES LISTING

GENERAL FUND

2014

Administration

Crossings #28	\$	800
CCTH #60	\$	5,500
LRSH	\$	5,300
Employee Van	\$	28,910
Sub-Total	\$	40,510

Finance

Computers and Equipment	\$	44,000
Sub-Total	\$	44,000

Public Safety

Handheld Radios	\$	20,000
Taser	\$	5,100
Rifle Sound Suppressors	\$	10,800
Hand Guns	\$	2,700
Shot Guns	\$	1,600
Sub-Total	\$	40,200

Transportation

Radios	\$	1,500
Sub-Total	\$	1,500

Public Works

Skid Steer	\$	5,775
Pickup	\$	41,250
Dump Truck w/ Plow	\$	198,709
Street Maintenance Equipment	\$	11,945
Dumpsters	\$	2,000
Trash Truck	\$	195,014
Recycle Bins	\$	500
Shop Forklift	\$	22,022
Sub-Total	\$	477,215

Parks, Trails & Recreation

Drinking Fountain	\$	10,000
Track Carrier	\$	4,400
Hedge Trimmer	\$	1,200
Paving Trails	\$	20,000
Ballfield Enhancements	\$	10,000
Pool Covers	\$	17,000
Sub-Total	\$	62,600

One-Time Expenditures

Transportation Sleeves for Route Info/Meadown Ranch Bus Stop	\$	150,000
Facility Maintenance Ipad	\$	1,200

Town Clerk Laser Fiche upgrade/access	\$	12,315
Finance Accounting Software	\$	42,000
Trail Signage	\$	32,000
Recreation Center- Resurface Floors	\$	36,000
Road Mini-Excavator	\$	6,000
Sub-Total	\$	279,515

TOTAL	\$	945,540
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REAL ESTATE TRANSFER TAX FUND	2014
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Buses & Equipment	\$	931,928
Daily Depot/Garage	\$	60,000
Trails	\$	15,000
Bus Stop Repairs	\$	5,000
Transit Offices B.V.	\$	6,000
Town Park Station	\$	3,500
Building Replacement Components	\$	22,527

TOTAL	\$	1,043,955
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ROAD MILL LEVY FUND	2014
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Signs	\$	100,000
Projects	\$	375,000

TOTAL	\$	475,000
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HOUSING FUND	2014
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Asphalt Replacement	\$	1,500
Roof Repairs	\$	1,200
Drapes & Blinds	\$	1,000
Snowblower	\$	3,000
Radio Replacement	\$	475
Landscaping- Trees	\$	250
Asphalt Repairs	\$	500
Skid Loader	\$	6,000
F250 Replacement	\$	35,003

TOTAL	\$	48,928
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**TOWN OF SNOWMASS VILLAGE
GENERAL FUND - BUDGET SUMMARY**

Note: Minus variance figures are unfavorable

	2012 Actual	2013		2013 Variance	2014 PROPOSED	2014 Variance	2015 PROPOSED	2016 PROPOSED	2017 PROPOSED	2018 PROPOSED
		BUDGET	REVISED							
BUDGET SUMMARY										
BEGINNING CARRYOVER	\$ 8,189,047.72	\$ 7,967,604.72	\$ 8,669,906.07	\$ 702,301.35	\$ 8,425,250.07	\$ (244,656.00)	\$ 8,137,328.07	\$ 8,306,977.07	\$ 7,997,052.07	\$ 8,071,607.07
OPERATING REVENUES	\$ 13,454,329.85	\$ 12,932,747.00	\$ 13,294,056.00	\$ 361,309.00	\$ 14,175,509.00	\$ 881,453.00	\$ 14,474,502.00	\$ 14,769,256.00	\$ 14,823,284.00	\$ 15,336,960.00
--Cougair Canyon-payments	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00	\$ -	\$ 90,000.00	\$ -	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00	\$ -
OPERATING EXPENDITURES	\$ (12,166,597.07)	\$ (12,722,877.00)	\$ (12,807,088.00)	\$ (84,211.00)	\$ (13,544,381.00)	\$ (737,293.00)	\$ (13,892,085.00)	\$ (14,168,915.00)	\$ (14,479,214.00)	\$ (14,775,762.00)
Merit Pool					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Operating Rev's/Exp	\$ 1,377,732.78	\$ 299,870.00	\$ 576,968.00	\$ 277,098.00	\$ 721,128.00	\$ 444,030.00	\$ 672,417.00	\$ 690,341.00	\$ 434,070.00	\$ 561,198.00
Capital Outlay	\$ (940,443.08)	\$ (201,110.00)	\$ (210,855.00)	\$ (9,745.00)	\$ (666,025.00)	\$ (656,280.00)	\$ (332,948.00)	\$ (671,237.00)	\$ (349,195.00)	\$ (427,236.00)
Net Operating Rev's/Exp-with Capital	\$ 437,289.70	\$ 98,760.00	\$ 366,113.00	\$ 267,353.00	\$ 55,103.00	\$ (212,250.00)	\$ 339,469.00	\$ 19,104.00	\$ 84,875.00	\$ 133,962.00
OTHER EXPENDITURES	\$ 38,227.65	\$ (27,357.00)	\$ 322,643.00	\$ 350,000.00	\$ (38,190.00)	\$ (360,833.00)	\$ (9,500.00)	\$ (318,709.00)	\$ 500,000.00	\$ -
--Droste - Property Tax Revenue	\$ 199,856.00	\$ 200,000.00	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ 200,000.00	\$ 500,000.00	\$ 500,000.00	\$ -
--Droste - Pitkin County	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ -	\$ (200,000.00)	\$ -	\$ (200,000.00)	\$ (500,000.00)	\$ (500,000.00)	\$ -
ONE-TIME REVENUES	\$ -	\$ -	\$ 118,660.00	\$ 118,660.00	\$ (118,660.00)	\$ -	\$ -	\$ -	\$ -	\$ -
ONE-TIME EXPENDITURES	\$ (84,515.00)	\$ (845,650.00)	\$ (1,142,072.00)	\$ (296,422.00)	\$ (394,835.00)	\$ 747,237.00	\$ (250,320.00)	\$ (100,320.00)	\$ (100,320.00)	\$ (100,320.00)
Cougair Canyon - Towards Reserve	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00	\$ -	\$ 90,000.00	\$ -	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00	\$ -
NET REVENUE/EXPENDITURES	\$ 43,568.65	\$ (783,007.00)	\$ (610,769.00)	\$ 172,238.00	\$ (343,025.00)	\$ 267,744.00	\$ (169,820.00)	\$ (329,029.00)	\$ (10,320.00)	\$ (100,320.00)
ENDING CARRYOVER	\$ 8,669,906.07	\$ 7,283,357.72	\$ 8,425,250.07	\$ 1,141,892.35	\$ 8,137,328.07	\$ (287,922.00)	\$ 8,306,977.07	\$ 7,997,052.07	\$ 8,071,607.07	\$ 8,105,249.07

	2012 Actual	2013		2013 Variance	2014 PROPOSED	2014 Variance	2015 PROPOSED	2016 PROPOSED	2017 PROPOSED	2018 PROPOSED
		BUDGET	REVISED							
BUDGET APPROPRIATIONS										
DESIGNATIONS/RESERVES:										
INVENTORY	\$ 151,494.87	\$ 140,000.00	\$ 140,000.00	\$ -	\$ 140,000.00	\$ -	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00
PREPAID EXPENSES	\$ 69,436.64	\$ 75,000.00	\$ 75,000.00	\$ -	\$ 75,000.00	\$ -	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00
EMERGENCY CONTINGENCY	\$ 315,492.73	\$ 296,819.38	\$ 296,819.38	\$ -	\$ 296,819.38	\$ -	\$ 296,819.38	\$ 296,819.38	\$ 296,819.38	\$ 296,819.38
CAPITAL EQUIP RESERVE	\$ 423,607.00	\$ 423,607.00	\$ 423,607.00	\$ -	\$ 347,640.00	\$ (75,967.00)	\$ 347,640.00	\$ 347,640.00	\$ 347,640.00	\$ 347,640.00
TOWN HALL COP-COUGAIR CANYON	\$ 720,000.00	\$ 810,000.00	\$ 810,000.00	\$ -	\$ 900,000.00	\$ 90,000.00	\$ 990,000.00	\$ 1,080,000.00	\$ 1,170,000.00	\$ 1,080,000.00
HOLY CROSS ENHANCEMENT FUNDS	\$ 644,830.81	\$ 715,425.06	\$ 671,482.76	\$ (43,942.30)	\$ 714,246.76	\$ 42,764.00	\$ 808,187.50	\$ 905,416.16	\$ 1,006,047.83	\$ 1,110,201.61
BUILDING/EQUIPMENT RESERVE FUNDS	\$ -	\$ -	\$ 176,127.00	\$ 176,127.00	\$ 314,065.00	\$ 137,938.00	\$ 466,739.00	\$ 303,266.00	\$ 411,981.00	\$ 520,696.00
ENERGY EFFICIENCY FUNDS (HLY CRS FUNDS)	\$ 28,332.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RESERVE FOR 2012 EXPENDITURES IN 2013	\$ 164,520.00	\$ -	\$ -	\$ -	\$ 131,558.00	\$ (47,136.00)	\$ 102,664.00	\$ 76,519.00	\$ 76,519.00	\$ 57,396.00
VEHICLE DEFERRMENT RESERVE	\$ 120,081.00	\$ 201,916.00	\$ 178,694.00	\$ (23,222.00)	\$ 2,139,826.35	\$ 132,217.95	\$ 2,184,675.30	\$ 2,228,888.40	\$ 2,236,992.60	\$ 2,300,544.00
CONTINGENCY-15% OF OPERATING REV	\$ 2,031,649.48	\$ 1,953,412.05	\$ 2,007,608.40	\$ 54,196.35	\$ 5,059,155.49	\$ 279,816.95	\$ 5,411,725.18	\$ 5,453,548.94	\$ 5,760,999.81	\$ 5,928,296.99
TOTAL APPROPRIATIONS:	\$ 4,669,444.60	\$ 4,616,179.49	\$ 4,779,338.54	\$ 163,159.05	\$ 5,059,155.49	\$ 279,816.95	\$ 5,411,725.18	\$ 5,453,548.94	\$ 5,760,999.81	\$ 5,928,296.99
FUNDS AVAILABLE:	\$ 4,000,461.47	\$ 2,667,178.23	\$ 3,645,911.53	\$ 978,733.30	\$ 3,078,172.58	\$ (567,738.95)	\$ 2,895,251.89	\$ 2,543,503.13	\$ 2,310,607.26	\$ 2,176,952.08
TOTAL APPROPRIATIONS & FUNDS AVAILABLE	\$ 8,669,906.07	\$ 7,283,357.72	\$ 8,425,250.07	\$ 1,141,892.35	\$ 8,137,328.07	\$ (287,922.00)	\$ 8,306,977.07	\$ 7,997,052.07	\$ 8,071,607.07	\$ 8,105,249.07



TOWN OF SNOWMASS VILLAGE

GENERAL FUND

REVENUES

HIGHLIGHTS

GENERAL FUND

Property Taxes - Property tax revenues are budgeted relatively flat with a slight increase based on the increase in growth and CPI per Tabor. The assessed valuation from Pitkin County has dropped by 5.81% for 2013 for the collection of taxes in 2014. Due to the State Constitution, the Town is not allowed to increase the mill levy rate beyond .768 mills without a vote of the people and is currently budgeted at .736 for 2014.

Sales Taxes - Through July of 2013, Town Sales Taxes are up by approximately 15% and County Sales Taxes are up by approximately 10% from 2012 actual. We have revised the 2013 budget to reflect a 12.04% increase in Town Sales taxes and a 7.86% increase in County Sales taxes (compared to 2012 actual) based on year-to-date revenues and a 4% increase projected for the remaining months of 2013. For the 2014 proposed budget we used a 4% increase over 2013 revised figures. As we do every year, we will closely monitor this revenue source and make adjustments as necessary.

FTA-5311 Grant - The amount of funds received through this grant are revised up by \$41K for 2013. 2014 is budgeted to remain the same as in the 2013 revised budget.

Planning Department Fees - Planning Department fees are projected to decrease by \$30K from the 2013 budget due to actual billable hour's year-to-date. For 2014, the budget increases by \$43K as compared to the 2013 revised budget due to an increase in projected billable hours.

Building Permits - Building permits are revised lower by \$96K for 2013 from budget due to moving Viceroy 13B from 2013 to the 2014 proposed budget and a flat construction season.

Plan Check Fees - The decrease of \$62K in Plan Check Fees for 2013 revised is due to the same factor as building permits.

Recreation Fitness & Class Fees - These fees are budgeted \$50K lower in the 2013 revised budget due to a decline in personal training sessions. 2014 is budgeted at roughly the same level as the 2013 revised budget number.

Ski Corporation Contributions - For 2014, we have projected a 0% change in skier visits, but the allowed increase in the mitigation rate, which is projected at 4.3% (based on the agreement) increases the revenues by \$47K.

Transfer-In RETT Fund - The 2014 increase reflects the net impact of the pool and fitness center costs, as well as the transfer to cover all recreation activities, the landscaping program and Transportation rolling stock costs.

Transfer-In Road Fund - 2014 reflects an increase of \$308K mainly due to the purchase of a new dump truck per the vehicle replacement plan.

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 BUDGET ***VARIANCE***	2014 PROPOSED BUDGET	2014 BUDGET ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
GENERAL FUND											
TAXES											
001-0000-300.01-01	PROPERTY TAXES	336,309-	347,352-	347,352-	0	354,309-	6,947	361,395-	368,623-	375,996-	383,516-
001-0000-300.01-02	SPECIFIC OWNERSHIP	129,804-	120,375-	120,375-	0	120,375-	0	122,782-	125,238-	125,238-	125,238-
001-0000-300.01-03	COUNTY SALES TAX	2,525,858-	2,592,220-	2,728,430-	132,210	2,823,407-	108,977	2,946,743-	3,064,613-	3,187,197-	3,314,685-
001-0000-300.01-04	TOWN SALES TAX	1,391,464-	1,424,340-	1,558,964-	134,624	1,686,175-	62,358	1,686,175-	1,753,622-	1,823,767-	1,896,718-
001-0000-300.01-05	FRANCHISE/OCCUPATION TAX	532,444-	540,091-	569,939-	29,848	581,058-	11,119	589,490-	616,444-	634,938-	653,986-
001-0000-300.01-06	DELINKMENT TAXES	13,421-	150-	150-	0	150-	0	150-	150-	150-	150-
001-0000-300.01-15	PROP TAX-TRANSPORTATION	356,524-	357,000-	357,000-	0	357,000-	0	357,000-	0	0	0
001-0000-300.01-16	PROPERTY TAX-DROSTE	189,856-	200,000-	200,000-	0	200,000-	0	200,000-	500,000-	500,000-	0
* REVENUE		5,485,680-	5,581,538-	5,878,220-	296,682	6,067,621-	189,401	6,263,735-	6,428,690-	6,647,286-	6,374,293-
** TAXES		5,485,680-	5,581,538-	5,878,220-	296,682	6,067,621-	189,401	6,263,735-	6,428,690-	6,647,286-	6,374,293-
INTERGOVERNMENTAL REVENUE											
001-0000-300.02-01	CIGARETTE TAX	17,056-	16,865-	14,777-	2,088-	14,556-	221-	14,337-	14,122-	14,122-	14,122-
001-0000-300.02-02	ADDITIONAL W/SO	11,668-	7,022-	7,022-	0	7,162-	140	7,306-	7,452-	7,601-	7,753-
001-0000-300.02-03	HIGHWAY USERS TAX	121,322-	121,239-	121,239-	0	125,483-	4,244	129,875-	134,420-	139,135-	144,590-
001-0000-300.02-04	COUNTY ROAD & BRIDGE	40,310-	41,694-	41,694-	0	41,694-	0	41,694-	41,694-	41,694-	41,694-
001-0000-300.02-05	STATE GRANT-DUI ENFORCE	8,626-	3,000-	7,000-	4,000	7,000-	0	7,000-	7,000-	7,000-	7,000-
001-0000-300.02-12	RFA SERVICE CONTRACT	327,107-	322,809-	328,090-	5,281	337,605-	9,515	347,058-	354,693-	364,270-	374,469-
001-0000-300.02-15	FPA-5311 RURAL OPR GRANT	190,784-	190,500-	231,500-	41,000	231,500-	0	245,598-	245,598-	245,598-	245,598-
001-0000-300.02-21	VALE GRANT	2,000-	1,500-	1,500-	0	1,500-	0	1,500-	1,500-	1,500-	1,500-
* REVENUE		718,871-	704,629-	752,822-	48,193	766,500-	13,678	794,368-	806,479-	820,910-	836,926-
** INTERGOVERNMENTAL REVENUE		718,871-	704,629-	752,822-	48,193	766,500-	13,678	794,368-	806,479-	820,910-	836,926-
LICENSES/PERMITS											
001-0000-300.03-01	LIQUOR LICENSE	11,620-	10,413-	11,443-	1,030	10,413-	1,030-	10,638-	10,863-	11,118-	11,343-
001-0000-300.03-02	BUSINESS/SALES TAX LICENSES	64,959-	65,787-	65,574-	213-	64,887-	687-	66,357-	66,092-	66,337-	66,412-
001-0000-300.03-04	BLDG/CONTRACTOR LICENSES	19,105-	15,000-	9,000-	6,000-	8,500-	500-	8,500-	8,500-	8,500-	8,500-
001-0000-300.03-05	BUILDING PERMITS	450,683-	198,000-	102,000-	96,000-	155,000-	53,000	175,000-	190,000-	201,500-	215,200-
001-0000-300.03-06	ELECTRICAL PERMITS	49,504-	20,000-	8,000-	12,000-	10,000-	2,000	10,000-	10,000-	10,000-	10,000-
001-0000-300.03-08	ANIMAL TAGS	548-	550-	550-	0	550-	0	550-	550-	550-	550-
001-0000-300.03-09	ALARM PERMITS	21,125-	22,000-	22,000-	0	22,000-	0	22,000-	22,000-	22,000-	22,000-
001-0000-300.03-10	ROAD CUT PERMITS	2,000-	1,500-	1,000-	500-	1,000-	0	1,200-	1,200-	1,200-	1,200-
001-0000-300.03-11	ENERGY FEES	3,720-	15,000-	4,000-	11,000-	5,000-	1,000	5,000-	5,000-	5,000-	5,000-
* REVENUE		623,264-	348,250-	223,567-	124,683-	277,350-	53,783	299,245-	314,205-	326,205-	340,205-
** LICENSES/PERMITS		623,264-	348,250-	223,567-	124,683-	277,350-	53,783	299,245-	314,205-	326,205-	340,205-
CHARGES FOR SERVICES											
001-0000-300.04-01	COURT FEES	595-	450-	450-	0	450-	0	450-	450-	450-	450-
001-0000-300.04-02	PLANNING DEPT FEES	91,424-	110,000-	80,355-	29,645-	123,005-	42,640	130,000-	130,000-	130,000-	130,000-
001-0000-300.04-03	BIDG PLAN CHECK FEES	191,210-	128,700-	66,700-	62,000-	100,750-	34,050	115,750-	123,500-	138,000-	143,000-
001-0000-300.04-05	TRANS/PARKING REVENUE FEE	249,225-	246,000-	305,937-	59,937	321,234-	15,297	321,234-	337,296-	337,296-	337,296-
001-0000-300.04-06	SPECIAL BUS RUNS	71,913-	62,000-	87,000-	25,000	90,000-	3,000	93,000-	93,000-	96,000-	100,000-
001-0000-300.04-07	PUBLIC WORKS MISC	28,738-	4,000-	10,000-	6,000	10,000-	0	10,000-	10,000-	10,000-	10,000-
001-0000-300.04-09	RECREATION FEES	76,145-	80,000-	80,000-	0	80,800-	800	81,608-	82,424-	83,248-	84,081-
001-0000-300.04-11	SECURITY SERVICES PERFORM	19,579-	12,000-	16,000-	4,000	16,000-	0	16,000-	16,000-	16,000-	16,000-
001-0000-300.04-12	SOLID WASTE FEES	26,178-	25,000-	15,000-	10,000-	15,750-	750	15,750-	16,538-	16,538-	17,364-

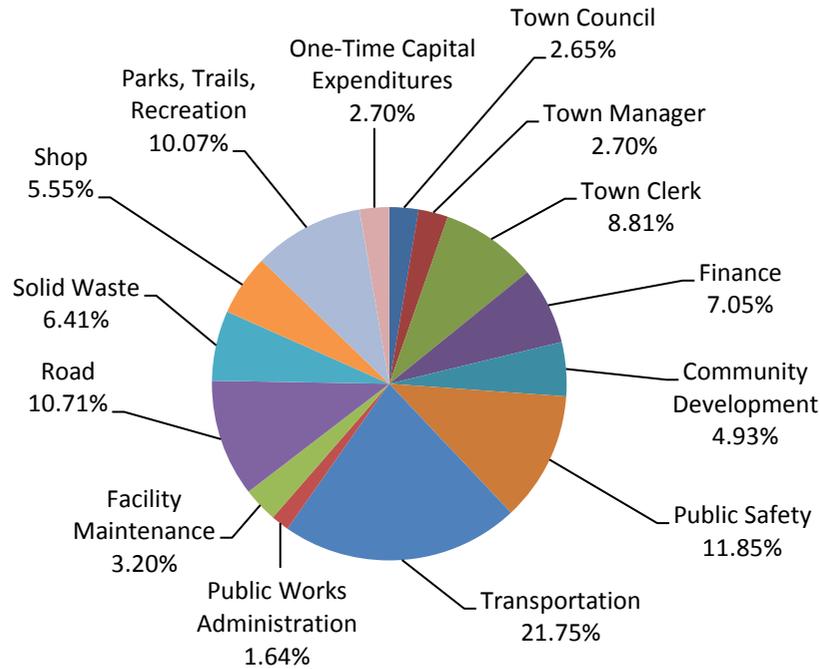
ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
001-0000-300.04-13	SOLID WASTE HOMEOWNER FEE	276,512	279,143	280,444	1,301	294,466	14,022	294,466	309,190	309,190	324,649
001-0000-300.04-14	PEAR LOAD ACCOUNT FEES	388,761	383,302	388,996	15,694	418,946	19,950	418,946	439,893	439,893	461,888
001-0000-300.04-15	CURBSIDE ACCOUNT FEES	79,639	81,452	81,127	325	85,183	4,056	85,183	89,443	89,443	93,915
001-0000-300.04-16	ROLL OFF ACCOUNT FEES	118,074	111,256	119,292	8,036	125,257	5,965	125,257	131,519	131,519	138,095
001-0000-300.04-18	AEU NEW REGISTRATIONS	100	200	100	100	200	100	200	200	200	200
001-0000-300.04-21	RECREATION RENTAL FEES	11,045	7,651	7,575	76	7,727	7,175	7,727	7,883	7,961	8,041
001-0000-300.04-22	ADMINISTRATION FEE	27,465	25,085	25,085	0	25,613	753	26,613	27,411	28,234	29,085
001-0000-300.04-35	BANNER CHARGE	4,210	6,500	5,500	3,000	5,500	0	5,500	5,500	5,500	5,500
001-0000-300.04-36	OVERWEIGHT VEHICLE CHARGE	2,000	500	500	0	500	0	500	500	500	500
001-0000-300.04-37	ATV/HEAVY FEES	22,668	36,000	23,000	13,000	26,000	3,000	29,000	32,000	35,000	38,000
001-0000-300.04-38	POOL & REC CTR MEMBERSHIP	480,443	475,000	475,000	0	516,000	41,000	516,000	516,000	516,000	516,000
001-0000-300.04-40	REC CTR CLASSES/TRAINER	132,412	135,000	85,000	50,000	85,850	850	86,709	87,576	88,451	89,336
001-0000-300.04-48	EXTERNAL BILLABLE LABOR	15,052	10,728	18,787	8,059	20,432	1,645	20,630	21,118	21,599	22,107
* REVENUE		2,313,392	2,221,967	2,181,858	40,109	2,369,888	188,030	2,400,601	2,477,441	2,501,022	2,565,503
** CHARGES FOR SERVICES		2,313,392	2,221,967	2,181,858	40,109	2,369,888	188,030	2,400,601	2,477,441	2,501,022	2,565,503
FINES AND FORFEITS											
001-0000-300.05-01	MOVING VIOLATIONS	4,145	3,400	3,600	200	3,600	0	3,600	3,600	3,600	3,600
001-0000-300.05-02	PARKING VIOLATIONS	31,850	36,000	36,000	0	36,000	0	36,000	36,000	36,000	36,000
001-0000-300.05-04	ANIMAL FINES	2,010	1,500	1,500	0	1,500	0	1,500	1,500	1,500	1,500
001-0000-300.05-05	COURT FINES	1,080	1,200	1,200	0	1,200	0	1,200	1,200	1,200	1,200
001-0000-300.05-06	MISC FINES	1,050	800	800	0	800	0	800	800	800	800
* REVENUE		40,135	42,900	43,100	200	43,100	0	43,100	43,100	43,100	43,100
** FINES AND FORFEITS		40,135	42,900	43,100	200	43,100	0	43,100	43,100	43,100	43,100
CONTRIBUTIONS											
001-0000-300.06-02	SKI CORP CONTRIBUTIONS	1,032,485	1,073,669	1,103,960	30,891	1,151,431	47,471	1,191,731	1,233,441	1,276,612	1,321,293
001-0000-300.06-05	ANIMAL CONTROL-ADOPTIONS	0	50	50	0	50	0	50	50	50	50
001-0000-300.06-40	HLY CFS COMM ENHANCE FUND	85,933	90,764	87,652	3,112	90,764	3,112	92,941	97,229	100,632	104,154
* REVENUE		1,298,418	1,343,883	1,371,662	27,779	1,422,245	50,583	1,465,722	1,510,720	1,557,294	1,625,497
** CONTRIBUTIONS		1,298,418	1,343,883	1,371,662	27,779	1,422,245	50,583	1,465,722	1,510,720	1,557,294	1,625,497
MISCELLANEOUS											
001-0000-300.07-01	INTEREST INCOME	29,395	21,000	21,000	0	23,550	1,550	23,227	23,923	24,641	25,380
001-0000-300.07-02	PENALTY & INTEREST	563	250	1,125	875	500	625	500	500	500	500
001-0000-300.07-04	MISCELLANEOUS INCOME	76,363	40,819	48,196	7,377	49,656	1,460	51,146	52,680	54,260	55,888
001-0000-300.07-06	MISC. POLICE REVENUE	5,236	4,400	4,400	0	4,400	0	4,400	4,400	4,400	4,400
001-0000-300.07-07	TRANSMITTER SITE FEES	38,258	38,258	38,258	0	38,258	0	38,258	38,258	38,258	38,258
001-0000-300.07-08	RENT - EMPLOYEE HOUSING	9,647	9,792	9,756	36	9,988	232	10,258	10,535	10,819	11,111
001-0000-300.07-09	EMPLOYEE HOUSING RESERVE	1,200	1,200	1,200	0	1,200	0	1,200	1,200	1,200	1,200
001-0000-300.07-10	ACCTS PAYABLE-WRITE OFFS	0	0	7,447	7,447	0	7,447	0	0	0	0
001-0000-300.07-41	CC #60/RENTAL INCOME	20,977	21,292	16,856	4,436	10,646	6,210	0	0	0	0
001-0000-300.07-74	RETT PROCESSING FEE	3,560	2,725	2,425	300	2,600	175	2,700	2,750	2,775	2,850
001-0000-300.07-89	RECREATION CTR CONCESSION	20,751	22,442	22,442	0	22,667	225	22,893	23,122	23,353	23,587
001-0000-300.07-91	RENT-TOWN HALL	117,529	116,802	116,802	0	121,657	4,855	122,457	123,243	124,701	125,886
* REVENUE		323,469	278,980	289,907	10,927	284,122	5,785	277,039	280,611	284,907	289,060

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
** MISCELLANEOUS		323,469-	278,980-	289,907-	10,927-	284,122-	5,785-	277,039-	280,611-	284,907-	289,060-
	TRANSFERS FROM OTHER FUND										
001-0000-300.08-04	TRANSFER IN LEFT FUND	1,245,085-	1,182,079-	1,316,253-	134,174	1,426,766-	110,513	1,435,230-	1,480,390-	1,540,022-	1,586,317-
001-0000-300.08-06	TRANSFER IN ROAD FUND	1,785,322-	1,607,221-	1,566,594-	40,627-	1,874,517-	307,923	1,852,062-	2,084,220-	1,759,138-	1,852,759-
001-0000-300.08-31	Transfer In - Lottery Fnd	0	0	41,523	41,523	23,000-	18,523-	23,000-	23,000-	23,000-	23,000-
* REVENUE		3,030,407-	2,789,300-	2,924,370-	135,070	3,324,283-	399,913	3,310,292-	3,587,610-	3,322,160-	3,462,076-
** TRANSFERS FROM OTHER FUND		3,030,407-	2,789,300-	2,924,370-	135,070	3,324,283-	399,913	3,310,292-	3,587,610-	3,322,160-	3,462,076-
	OTHER FINANCING SOURCES										
001-0000-300.09-01	FALSE ALARMS-BURGLARY FEE	550-	350-	350-	0	400-	50	400-	400-	400-	400-
001-0000-300.09-02	FALSE ALARMS-FIRE FEES	0	950-	0	950-	0	0	0	0	0	0
* REVENUE		550-	1,300-	350-	950-	400-	50	400-	400-	400-	400-
** OTHER FINANCING SOURCES		550-	1,300-	350-	950-	400-	50	400-	400-	400-	400-
	SALE OF ASSETS										
001-0000-300.10-01	SALE OF ASSETS-POLICE	0	0	3,200-	3,200-	0	3,200-	0	0	0	0
001-0000-300.10-06	SALE OF ASSETS-TOWN CLERK	0	0	5,000-	5,000-	0	5,000-	0	0	0	0
001-0000-300.10-07	SALE OF ASSETS-TOWN COUNL	0	0	118,660-	118,660-	0	118,660-	0	0	0	0
* REVENUE		0	0	126,860-	126,860-	0	126,860-	0	0	0	0
** SALE OF ASSETS		0	0	126,860-	126,860-	0	126,860-	0	0	0	0
*** REVENUES		13,834,186-	13,312,747-	13,792,716-	479,969	14,555,509-	762,793	14,854,502-	15,449,256-	15,503,284-	15,336,960-
**** REVENUES		13,834,186-	13,312,747-	13,792,716-	479,969	14,555,509-	762,793	14,854,502-	15,449,256-	15,503,284-	15,336,960-
***** GENERAL FUND		13,834,186-	13,312,747-	13,792,716-	479,969	14,555,509-	762,793	14,854,502-	15,449,256-	15,503,284-	15,336,960-
*****GENERAL FUND		13,834,186-	13,312,747-	13,792,716-	479,969	14,555,509-	762,793	14,854,502-	15,449,256-	15,503,284-	15,336,960-



GENERAL FUND DEPARTMENTAL SUMMARY 2014

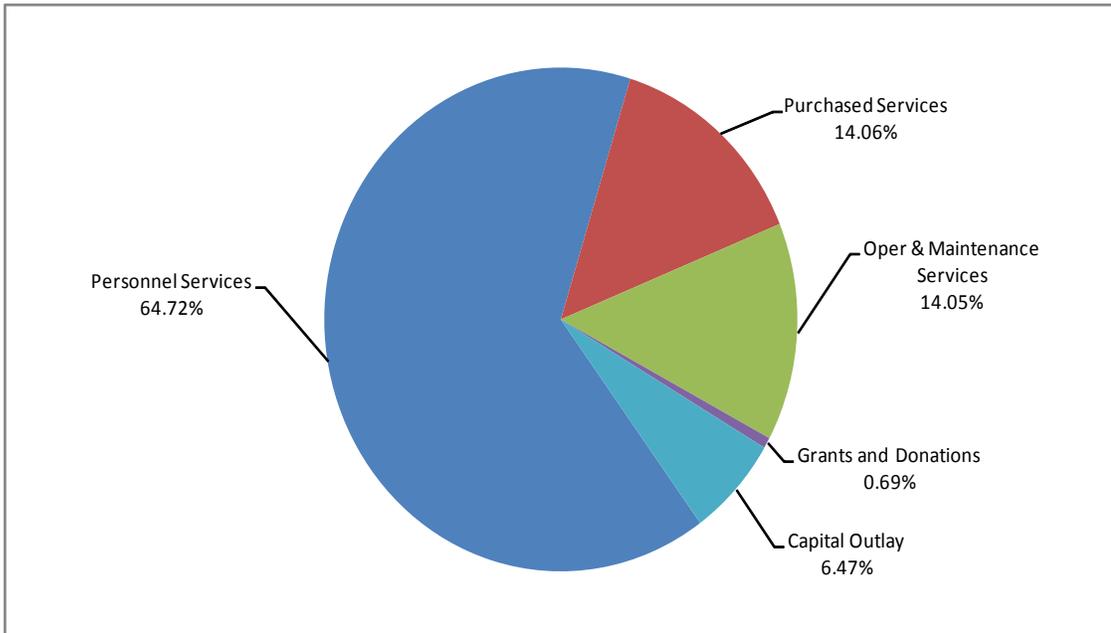
GENERAL FUND EXPENDITURES



EXPENDITURES BY DEPARTMENT

	<u>MILLIONS</u>		<u>PERCENT OF</u>
	<u>2013</u>	<u>2014</u>	<u>TOTAL</u>
Town Council	0.368	0.387	2.65%
Town Manager	0.399	0.395	2.70%
Town Clerk	1.258	1.286	8.81%
Finance	0.968	1.029	7.05%
Community Development	0.676	0.720	4.93%
Public Safety	1.582	1.730	11.85%
Transportation	3.031	3.176	21.75%
Public Works-Administration	0.270	0.239	1.64%
-Facility Maintenance	0.401	0.467	3.20%
-Road	1.259	1.564	10.71%
-Solid Waste	0.707	0.936	6.41%
-Shop	0.731	0.811	5.55%
-Parks, Trails, Recreation	1.368	1.470	10.07%
SUBTOTAL	13.018	14.210	97.30%
One-Time Capital Expenditures	1.142	0.395	2.70%
Total Expenditures	14.160	14.605	100.00%

**TOWN OF SNOWMASS VILLAGE
GENERAL FUND
EXPENDITURES BY CATEGORY
2014**



<u>BUDGET BY CATEGORY</u>	<u>2012</u>	<u>2013 Revised</u>	<u>2012-2013</u>	<u>2014 Budget</u>	<u>2013-2014</u>
			<u>Percent Change</u>		<u>Percent Change</u>
Personnel Services	\$ 8,566,613	\$ 8,795,341	2.67%	\$ 9,453,061	7.48%
Purchased Services	\$ 1,815,399	\$ 2,151,597	18.52%	\$ 2,054,156	-4.53%
Oper & Maintenance Services	\$ 1,816,269	\$ 2,019,494	11.19%	\$ 2,051,364	1.58%
Donations	\$ 52,835	\$ 50,800	-3.85%	\$ 101,120	99.06%
Capital Outlay	\$ 940,442	\$ 1,142,783	21.52%	\$ 945,540	-17.26%
Total	\$13,191,558	\$14,160,015	7.34%	\$14,605,241	3.14%

DEPARTMENT: Town Council
PROGRAMS: Attorney Fees, Special Projects and Capital, Town Council,
Grants and Donations
FUND: General Fund

DEPARTMENT DESCRIPTION:

The Town of Snowmass Village operates under a Council/Manager form of government. The Home rule Charter sets forth the role of the Town Council as follows:

- A. The Town shall be governed by a Council of five members, which includes the Mayor. All Council Members and the Mayor shall be elected at-large with overlapping terms of office.
- B. The Council shall be the legislative and governing body of the Town and shall exercise all powers conferred to it by the Charter and adopt such ordinances and resolutions, as it deems proper.
- C. The Council shall meet regularly at least twice each month and all meetings, except executive sessions, are open to the public.
- D. The Town Council shall appoint a Town Manager to be the chief administrative officer of the Town, a Town Attorney and a Municipal Court Judge to serve at the pleasure of the Council.

The Town Manager is responsible for the day-to-day administration of the Town's operations while the Town council is the policy-making body.

ASPIRATION STATEMENT:

"We aspire to be the leading multi-season, family-oriented inclusive mountain resort community. We will do this by creating, marketing, and delivering distinctive choices for fun, excitement, challenge, learning, and togetherness. All this is done amidst our unique, natural splendor...as part of a memorable Aspen/Snowmass experience. Further, we wish to be seen by others as welcoming, dynamic, convenient, and successful. We will always be responsible stewards of our environment, economy, and society. When successful, Snowmass Village will have achieved the quality of life and economic vitality that will assure our future as a sustainable resort community."

HIGH LEVEL CONSIDERATIONS:

- In January of 2013 the Town Council approved a Strategic Plan that incorporated recommendations from the updated Comprehensive Plan, Community input from a survey, and staff recommendations. This plan includes four core areas of service, high level goals, and actions. These actions are monitored in the bi weekly Town Managers Report.
 - The Town is financially sustainable and providing services on an ongoing basis, as efficiently as possible, for its residents and guests at the same level of service as provided in 2008 (pre recession).
-

PAYROLL:

	2013	2013	2014
	<u>Budget</u>	<u>Revised</u>	<u>Proposed</u>
Attorney Program	\$123,178	\$127,017	\$132,570
Town Council	<u>\$68,400</u>	<u>\$ 68,400</u>	<u>\$68,400</u>
TOTAL	\$195,578	\$195,417	\$200,970

CASH PURCHASES:

	<u>2013 Budget</u>	<u>2013 Revised</u>	<u>2014 Proposed</u>
TOTAL	\$ 0	\$ 0	\$ 0

BUDGET PREPARATION WORKSHEET
FOR FISCAL YEAR 2014

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
GENERAL FUND											
TOWN COUNCIL											
EXPENDITURES											
ATTORNEY FEES											
PERSONNEL SERVICES											
001-0100-403.01-01	PAYROLL	129,815	123,178	127,017	3,839-	132,570	5,553-	135,803	135,803	135,803	135,803
001-0100-403.01-09	PAYROLL- BENEFITS	37,257	39,610	48,359	8,749-	61,312	12,953-	65,603	70,196	75,109	80,167
001-0100-403.01-10	TRAINING/REGISTRATIONS	585	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
001-0100-403.01-12	TRAVEL	404	1,000	1,000	0	2,000	0	1,000	1,000	1,000	1,000
*	EXPENDITURE	168,061	164,788	177,376	12,588-	195,882	18,506-	203,406	207,999	212,912	218,170
**	PERSONNEL SERVICES	168,061	164,788	177,376	12,588-	195,882	18,506-	203,406	207,999	212,912	218,170
PURCHASED SERVICES											
001-0100-403.02-35	LEGAL FEES/SPECIAL COUNSL	7,042	11,000	11,000	0	11,000	0	11,000	11,000	11,000	11,000
001-0100-403.02-62	LEGAL/MISC EXPENSES	229	250	250	0	250	0	250	250	250	250
*	EXPENDITURE	7,271	11,250	11,250	0	11,250	0	11,250	11,250	11,250	11,250
**	PURCHASED SERVICES	7,271	11,250	11,250	0	11,250	0	11,250	11,250	11,250	11,250
OPERATING & MAINTENANCE											
001-0100-403.04-06	DUES, MEMBERSHIPS, SUBSCRIPN	0	250	250	0	250	0	250	250	250	250
*	EXPENDITURE	0	250	250	0	250	0	250	250	250	250
**	OPERATING & MAINTENANCE	0	250	250	0	250	0	250	250	250	250
***	ATTORNEY FEES	175,332	176,288	188,876	12,588-	207,382	18,506-	214,906	219,499	224,412	229,670

BUDGET PREPARATION WORKSHEET
FOR FISCAL YEAR 2014

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
TOWN COUNCIL											
PERSONNEL SERVICES											
001-0100-405.01-01	PAYROLL	68,400	68,400	68,400	0	68,400	0	68,400	68,400	68,400	68,400
001-0100-405.01-09	PAYROLL-BENEFITS	5,346	5,246	5,253	7-	5,253	0	5,253	5,253	5,253	5,253
001-0100-405.01-10	TRAINING/REGISTRATIONS	414	500	1,000	500-	1,000	0	1,000	1,000	1,000	1,000
001-0100-405.01-12	TRAVEL	311	1,500	1,500	0	1,500	0	1,500	1,500	1,500	1,500
*	EXPENDITURE	74,471	75,646	76,153	507-	76,153	0	76,153	76,153	76,153	76,153
**	PERSONNEL SERVICES	74,471	75,646	76,153	507-	76,153	0	76,153	76,153	76,153	76,153
PURCHASED SERVICES											
001-0100-405.02-14	CONTRACT SERVICES	73,049	75,900	75,900	0	75,900	0	75,900	75,900	75,900	75,900
001-0100-405.02-43	TELEPHONE	960	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
001-0100-405.02-70	PUBLIC RELATIONS	90	100	100	0	100	0	100	100	100	100
*	EXPENDITURE	74,099	77,000	77,000	0	77,000	0	77,000	77,000	77,000	77,000
**	PURCHASED SERVICES	74,099	77,000	77,000	0	77,000	0	77,000	77,000	77,000	77,000
OPERATING & MAINTENANCE											
001-0100-405.04-06	DOES, MEMBERSHIP, SUBSCRIP	16,153	17,500	23,884	6,384-	23,884	0	23,884	23,884	23,884	23,884
001-0100-405.04-12	MISCELLANEOUS	2,879	2,250	2,250	0	2,250	0	2,250	2,250	2,250	2,250
*	EXPENDITURE	19,032	19,750	26,134	6,384-	26,134	0	26,134	26,134	26,134	26,134
**	OPERATING & MAINTENANCE	19,032	19,750	26,134	6,384-	26,134	0	26,134	26,134	26,134	26,134
***	TOWN COUNCIL	167,602	172,396	179,287	6,891-	179,287	0	179,287	179,287	179,287	179,287
****	EXPENDITURES	342,934	348,684	368,163	19,479-	386,669	18,506-	394,193	398,786	403,699	408,957
*****	TOWN COUNCIL	342,934	348,684	368,163	19,479-	386,669	18,506-	394,193	398,786	403,699	408,957
*****	TOWN COUNCIL	342,934	348,684	368,163	19,479-	386,669	18,506-	394,193	398,786	403,699	408,957



DEPARTMENT: Town Manager
PROGRAMS: Administration, Cultural Arts, and Community Relations
FUND: General

DEPARTMENT DESCRIPTION:

1. Implements the official policies and directives of the Town Council.
 2. Responsible for the enforcement of the laws, contacts and ordinances of the Town.
 3. Responsible for the effective and efficient use of the Town's resources.
 4. Develops long range plans for Town Council consideration and implements such plans in a timely fashion.
 5. Carries out duties of the Town Treasurer in accordance with the Home Rule Charter and Municipal Code.
 6. Monitors community issues and keeps Mayor/Council informed.
 7. Monitors Federal and State legislative developments that may impact Snowmass Village.
 8. Provides supervision for the Town's departments to insure effective implementation of Town goals and objectives.
-

PERFORMANCE MEASUREMENTS:

Successfully implement the Town's Strategic Plan (last updated in January of 2013).

Outcome: Bi weekly Town Managers Report describes progress of actions related to strategic goals.

DEPARTMENT GOALS:

Goals of the Town Managers office is to implement the following goals articulated by the Town Council.

- Implement the goals and actions of the 2013 Strategic Plan.
- Facilitate an update of the 2012 Strategic Plan in the 1st quarter of 2013.
- Implement the high priority action items in the newly adopted Comprehensive Plan, which includes defining the community's vision and values, determining carrying capacity, updating land use policy and developing a long-term housing and environmental strategy.
- Increase economic sustainability by strengthening the winter season and broadening the summer season while increasing the total capture rate. This would be achieved while living within the carrying capacity of the community.
- Work all Departments to develop improved measurable goals based on the Town Councils strategic Plan.
- Actively improve and enhance the Town's outreach and communication with the public.

DEPARTMENT STAFFING:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Town Manager	2	2	2

PAYROLL:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Town Manager Admin	\$136,739	\$154,181	\$140,158
Community Relations	<u>\$82,264</u>	<u>\$67,008</u>	<u>\$77,050</u>
TOTAL	\$219,003	\$221,190	\$217,208

CASH PURCHASES:

	<u>2013 Budget</u>	<u>2013 Revised</u>	<u>2014 Proposed</u>
Town Manager Admin	\$ 0	\$ 0	\$ 0

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
TOWN MANAGER											
EXPENDITURES											
ADMINISTRATION											
PERSONNEL SERVICES											
001-0200-407.01-01	PAYROLL	143,841	136,739	154,181	17,442-	140,158	14,023	143,576	143,576	143,576	143,576
001-0200-407.01-09	PAYROLL-BENEFITS	61,658	68,368	65,576	2,792	70,265	4,689-	75,184	80,447	86,078	92,104
001-0200-407.01-10	TRAINING/REGISTRATIONS	1,234	500	500	50-	500	50	500	500	500	500
001-0200-407.01-12	TRAVEL	423	500	500	0	500	0	500	500	500	500
*	EXPENDITURE	207,156	206,107	220,807	14,700-	211,423	9,384	219,760	225,023	230,654	236,680
**	PERSONNEL SERVICES	207,156	206,107	220,807	14,700-	211,423	9,384	219,760	225,023	230,654	236,680
PURCHASED SERVICES											
001-0200-407.02-14	CONTRACT SERVICE	0	0	8,000	8,000-	0	8,000	0	0	0	0
001-0200-407.02-43	TELEPHONE	1,109	1,020	1,020	0	1,020	0	1,020	1,020	1,020	1,020
001-0200-407.02-76	EMPLOYEE RELATIONS	6,520	9,350	9,350	0	9,350	0	9,350	9,350	9,350	9,350
001-0200-407.02-77	EMPLOYEE TRAINING	13,945	14,000	14,000	0	14,000	0	14,000	14,000	14,000	14,000
*	EXPENDITURE	21,574	24,370	32,370	8,000-	24,370	8,000	24,370	24,370	24,370	24,370
**	PURCHASED SERVICES	21,574	24,370	32,370	8,000-	24,370	8,000	24,370	24,370	24,370	24,370
OPERATING & MAINTENANCE											
001-0200-407.04-06	DUES, MEMBERSHIPS, SUBSCREEN	2,815	2,000	2,000	0	2,000	0	2,000	2,000	2,000	2,000
001-0200-407.04-12	MISCELLANEOUS	590	100	600	500-	600	0	600	600	600	600
*	EXPENDITURE	3,405	2,100	2,600	500-	2,600	0	2,600	2,600	2,600	2,600
**	OPERATING & MAINTENANCE	3,405	2,100	2,600	500-	2,600	0	2,600	2,600	2,600	2,600
CAPITAL											
001-0200-407.06-01	CASH PURCHASES	0	0	500	500-	0	500	0	0	0	0
*	EXPENDITURE	0	0	500	500-	0	500	0	0	0	0
**	CAPITAL	0	0	500	500-	0	500	0	0	0	0
***	ADMINISTRATION	232,135	232,577	256,277	23,700-	238,393	17,884	246,730	251,993	257,624	263,650

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
ADVISORY BOARDS											
PURCHASED SERVICES											
001-0200-409.02-14	CONTRACT SERVICE	763	1,100	1,100	0	1,100	0	1,100	1,100	1,100	1,100
*	EXPENDITURE	763	1,100	1,100	0	1,100	0	1,100	1,100	1,100	1,100
**	PURCHASED SERVICES	763	1,100	1,100	0	1,100	0	1,100	1,100	1,100	1,100
OPERATING & MAINTENANCE											
001-0200-409.04-12	MISCELLANEOUS	27	500	500	0	500	0	500	500	500	500
*	EXPENDITURE	27	500	500	0	500	0	500	500	500	500
**	OPERATING & MAINTENANCE	27	500	500	0	500	0	500	500	500	500
***	ADVISORY BOARDS	790	1,600	1,600	0	1,600	0	1,600	1,600	1,600	1,600
****	EXPENDITURES	232,925	234,177	257,877	23,700-	239,993	17,884	248,330	253,593	259,224	265,250

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
EXPENDITURES											
COMMUNITY RELATIONS											
PERSONNEL SERVICES											
001-0200-411.01-01	PAYROLL	58,490	82,264	67,008	15,256	77,050	10,042-	78,930	78,930	78,930	78,930
001-0200-411.01-09	PAYROLL-BENEFITS	27,318	25,506	30,690	5,184-	35,323	4,633-	37,796	40,442	43,273	46,302
001-0200-411.01-10	TRAINING/REGISTRATIONS	99	0	0	0	0	0	0	0	0	0
*	EXPENDITURE	85,907	107,770	97,698	10,072	112,373	14,675-	116,726	119,372	122,203	125,232
**	PERSONNEL SERVICES	85,907	107,770	97,698	10,072	112,373	14,675-	116,726	119,372	122,203	125,232
PURCHASED SERVICES											
001-0200-411.02-14	CONTRACT SERVICE	14,999	15,000	15,000	0	15,000	0	15,000	20,000	20,000	20,000
001-0200-411.02-43	TELEPHONE	530	720	1,020	300-	720	300	720	720	720	720
*	EXPENDITURE	15,529	15,720	16,020	300-	15,720	300	15,720	20,720	20,720	20,720
**	PURCHASED SERVICES	15,529	15,720	16,020	300-	15,720	300	15,720	20,720	20,720	20,720
OPERATING & MAINTENANCE											
001-0200-411.04-01	ADVERTISING	10,529	12,000	12,000	0	16,000	4,000-	16,000	16,000	16,000	16,000
001-0200-411.04-12	MISCELLANEOUS	6,086	10,335	10,335	0	6,335	4,000	6,335	6,335	6,335	6,335
001-0200-411.04-15	PRINTING	907	4,500	4,500	0	4,500	0	4,500	4,500	4,500	4,500
001-0200-411.04-28	OFFICE SUPPLIES	0	100	100	0	100	0	100	100	100	100
*	EXPENDITURE	17,522	26,935	26,935	0	26,935	0	26,935	26,935	26,935	26,935
**	OPERATING & MAINTENANCE	17,522	26,935	26,935	0	26,935	0	26,935	26,935	26,935	26,935
***	COMMUNITY RELATIONS	118,958	150,425	140,653	9,772	155,028	14,375-	159,381	167,027	169,858	172,887
****	EXPENDITURES	118,958	150,425	140,653	9,772	155,028	14,375-	159,381	167,027	169,858	172,887
*****	TOWN MANAGER	351,883	384,602	398,530	13,928-	395,021	3,509	407,711	420,620	429,082	438,137
*****	TOWN MANAGER	351,883	384,602	398,530	13,928-	395,021	3,509	407,711	420,620	429,082	438,137

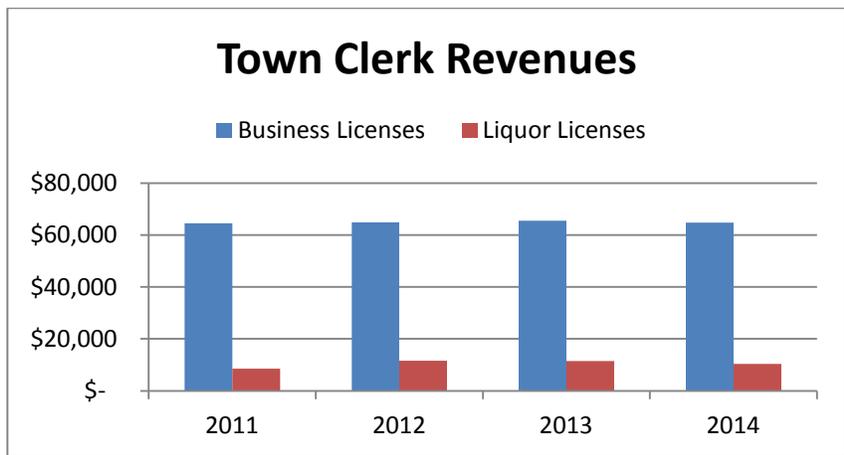
DEPARTMENT: Town Clerk
PROGRAMS: General Admin/Legislative Support/Town Clerk
FUND: General

DEPARTMENT DESCRIPTION:

Administer statutory and charter mandated programs for the Town Council and its Boards & Commissions. Provide reception and informational services for the Town, as well as support for Town Council and the Liquor Licensing Authority. Administer Elections, Business/Sales Tax licensing and Liquor licensing. Process Real Estate Transfer Tax and Exemption and paid Applications. Process accounts receivable, make daily banking deposits, and manage retention and disposition of all Town records. Provide secretarial support to the Mayor and Town Manager and provide general administrative services for the Town.

PERFORMANCE MEASUREMENTS:

To implement and provide proficient and timely support for Town Council legislative actions. Conduct professional and efficient elections; provide support for the Mayor, Town Manager and Liquor Licensing Authority Committee. Process Real Estate Transfer Tax, Business/Sales Tax Licensing and Liquor Licensing. Deposit Town funds on a daily basis and manage the retention and disposition of Town records. Cross Train all employees to better serve the public at all times. Disseminate information to the public in a timely, accurate, professional, and courteous manner.



DEPARTMENT GOALS:

- To maintain the high quality of customer service and efficiency as related in the Clerks Survey and consistently maintain those levels, or better, into the future.
- Clerk's central files available on the network in alpha indexing for access by all Town staff. This is now available through Laserfiche.
- Continue to update ordinances, resolutions and minutes on web site.

DEPARTMENT OBJECTIVES:

- * Preserve and maintain the records of the Town
- * Create a complete and easily accessible legislative history of the Town
- * Deposit Town funds on a daily basis
- * Maintain a current "Book of Perpetuity"
- * Provide an accurate and current copy of the Snowmass Village Municipal Code
- * Provide a user-friendly central filing system
- * Provide efficient and fair elections

DEPARTMENT STAFFING:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Full-Time	2	2	2
Part-Time	1	1	1

PAYROLL:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
General Admin.	48,504	40,788	54,794
Leg. Support	65,754	75,343	70,683
Town Clerk	34,746	37,365	35,323
Totals:	149,004	153,496	160,800

Payroll:

- The Clerk's Department maintained a current staffing level of 2 full-time and 1 part time year around employees.
- 2013 Revised and 2014 Proposed include implementation of a more realistic distribution of tasks and revisions reflecting the percentage of time each employee works on tasks related to three Town Clerk Programs.

General Administration:

- 2013 Revised and 2014 Proposed Payroll Benefit reflects revised percentage of time each employee works on tasks related to three Town Clerk Programs.
 - Contract Services include budget for Microsoft Access Consultant and Employee Assistance Program.
 - Equipment Maintenance/Copier includes GA and Finance copiers. Due to increased usage of our color copier in both departments equipment maintenance has increased. Includes everything except paper and staples.
 - Postage increase last year proved to be ok through 2013 Town mailings including bulk mailings and additional use by Marketing Department and now Group Sales which is billed back to each department.
 - Telephone includes monthly fees for 20 phone lines, and 1 cell phone, modems and fax lines, telephone units, wiring, repair, maintenance, and local and long distance charges and the new web based phone system at \$1,300 per month.
 - Employee Relations reflects Employee Tenure Program where total amount fluctuates from year to year, employee recognition and annual employee social events. Also includes flowers/cards/gifts for sympathies, births, etc.
 - Building Lease Payment includes the new Town Hall COP in 2014 through 2018
 - Insurance includes property, casualty, crime, boilers, etc. and additional Town Hall insurance with a 15% increase each year.
 - Supplies/Coffee cut to efficiencies and cost-cutting measures.
 - Also includes \$1,556 for CCTH #60 capital assessments, plus \$200 for public flowers, cards, etc.
 - Office Supplies include toner cartridges for fax, copier and printer, as well as paper for copiers, fax machines and printers for all Town Departments. Also includes office products and first aid supplies for all Town Departments.
-

CASH PURCHASES:

	2013 Budget 2013	2013 Revised 2013	2014 Proposed 2014
Crossings #28	\$800	\$12,800	\$800
CCTH #60	\$4,000	\$500	\$5,500
LRSH	\$300	\$300	\$5,300
251 Employee Van		\$28,010	
252 Employee Van			\$28,910
Totals	\$5,100	\$41,610	\$40,510

Cash Purchases includes miscellaneous repairs for CCTH #60 at 500 and Crossings #28 800 and Little Red Schoolhouse 300 for each for 2013 and 2014 Proposed. Revised 2013 for includes replacement of 251 Employee Van. 2014 includes Crossings #28 exterior painting, and CCTH #60 includes drapes blinds and hardwood floor refinishing. 2014 Also includes a 252 Employee Van 28,910.

Legislative Support:

- 2013 Revised and 2014 Proposed Payroll Benefit reflects revised percentage of time each employee works on tasks related to three Town Clerk Programs.
- Training and Registrations and Travel were increased for 2012 Revised and 2013 Proposed increase includes Clerk's Institute for Administrative Assistant and Fall Conference for Town Clerk.
- Contract Services funds provide for Municipal Code and Chapter 16A Land Use Code updates, as well as additional LUC books for sale to the public.

No Cash Purchases

Town Clerk:

- 2013 Revised and 2014 Proposed Payroll and Payroll Benefits fluctuate due to revised percentage of time each employee works on tasks related to three Town Clerk Programs.

No Cash Purchases

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
TOWN CLERK											
EXPENDITURES											
GENERAL ADMINISTRATION											
PERSONNEL SERVICES											
001-0300-414.01-01	PAYROLL	42,047	46,504	40,766	7,716	54,794	14,006-	56,132	56,132	56,132	56,132
001-0300-414.01-08	PAYROLL-OVERTIME	50	0	0	0	0	0	0	0	0	0
001-0300-414.01-09	PAYROLL-BENEFITS	15,227	22,859	16,916	5,943	24,064	7,148-	25,749	27,551	29,480	31,543
*	EXPENDITURE	57,324	71,363	57,704	13,659	78,858	21,154-	81,881	83,683	85,612	87,675
**	PERSONNEL SERVICES	57,324	71,363	57,704	13,659	78,858	21,154-	81,881	83,683	85,612	87,675
PURCHASED SERVICES											
001-0300-414.02-04	BUILDING-MAINTENANCE	26,610	34,200	34,200	0	34,200	0	34,200	34,200	34,200	34,200
001-0300-414.02-14	CONTRACT SERVICE	5,463	3,850	3,850	0	3,850	0	3,850	3,850	3,850	3,850
001-0300-414.02-24	EQUIP-LEASED	0	0	0	0	0	0	0	0	0	1,230
001-0300-414.02-27	EQUIP/MAINT AGREMT	0	1,230	1,230	0	1,230	0	0	0	0	0
001-0300-414.02-28	EQUIP/MAINT AGREEMENT/COPY	4,857	8,050	8,050	0	8,050	0	8,050	8,050	8,050	8,050
001-0300-414.02-39	POSTAGE	10,101	16,000	16,000	0	16,000	0	16,000	16,000	16,000	16,000
001-0300-414.02-44	TELEPHONE	52,722	63,000	63,000	0	63,000	0	63,000	63,000	63,000	63,000
001-0300-414.02-64	HOLIDAY PARTY	42,194	52,500	52,500	0	55,125	2,625-	57,881	60,775	63,814	67,004
001-0300-414.02-76	EMPLOYEE RELATIONS	0	0	5,000	5,000-	5,000	0	5,000	5,000	5,000	5,000
001-0300-414.02-77	EQUIP MNTN AGREEMENT/FAX	8,263	7,575	7,230	345	6,625	605	4,375	8,410	9,680	9,995
001-0300-414.02-79	LEASED EQUIPMENT	17,422	17,705	17,705	0	17,705	0	17,705	17,705	17,705	17,705
*	EXPENDITURE	157,632	204,704	209,359	4,655-	210,149	790-	210,655	217,584	221,893	226,628
**	PURCHASED SERVICES	157,632	204,704	209,359	4,655-	210,149	790-	210,655	217,584	221,893	226,628
OPERATING & MAINTENANCE											
001-0300-414.04-02	BUILDING LEASE PAYMENTS	680,025	680,225	680,225	0	684,825	4,600-	683,625	681,825	684,425	681,225
001-0300-414.04-06	DUES, MEMBERSHIPS, SUBSCRIPT	110	165	165	0	165	0	165	165	165	165
001-0300-414.04-09	INSURANCE	53,644	58,410	59,619	1,209-	65,581	5,962-	65,581	65,581	65,581	65,581
001-0300-414.04-12	MISCELLANEOUS	3,332	7,274	7,274	0	7,274	0	7,274	7,274	7,274	7,274
001-0300-414.04-15	PRINTING	707	5,000	5,000	0	5,000	0	5,000	5,000	5,000	5,000
001-0300-414.04-28	SUPPLIES-OFFICE	2,703	3,000	3,000	0	3,000	0	3,500	3,500	3,500	3,500
001-0300-414.04-35	VEHICLE-GAS & OIL	6,102	5,637	7,580	1,943-	7,959	379-	8,357	8,775	9,214	9,675
001-0300-414.04-37	VEHICLE INSURANCE	219	241	281	40-	309	28-	309	309	309	309
001-0300-414.04-38	VEHICLE-PARTS & SUPPLIES	2,780	4,725	6,000	1,275-	6,000	0	6,000	6,000	6,000	6,000
001-0300-414.04-39	VEHICLE LABOR	2,104	5,000	7,000	2,000-	7,000	0	7,000	7,000	7,000	7,000
001-0300-414.04-98	CONTRA ACT - VEHICLE LER	2,104	5,000-	7,000-	2,000-	7,000-	0	7,000-	7,000-	7,000-	7,000-
*	EXPENDITURE	749,622	764,677	769,144	4,467-	780,113	10,969-	779,811	778,429	781,468	778,729
**	OPERATING & MAINTENANCE	749,622	764,677	769,144	4,467-	780,113	10,969-	779,811	778,429	781,468	778,729
CAPITAL											
001-0300-414.06-01	CASH PURCHASES	28,277	56,010	41,610	14,400	40,510	1,100	4,900	12,100	2,400	1,600
*	EXPENDITURE	28,277	56,010	41,610	14,400	40,510	1,100	4,900	12,100	2,400	1,600
**	CAPITAL	28,277	56,010	41,610	14,400	40,510	1,100	4,900	12,100	2,400	1,600

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
***	GENERAL ADMINISTRATION	1,002,855	1,096,754	1,077,817	18,937	1,109,630	31,813-	1,077,247	1,091,796	1,091,373	1,094,632

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
LEGISLATIVE SUPPORT												
PERSONNEL SERVICES												
001-0300-416.01-01	PAYROLL	78,285	65,754	75,343	9,589-	70,683	4,660	72,407	72,407	72,407	72,407	72,407
001-0300-416.01-09	PAYROLL-BENEFITS	29,979	29,647	30,298	651-	30,811	513-	32,967	32,967	35,275	37,744	40,386
*	EXPENDITURE	108,264	95,401	105,641	10,240-	101,494	4,147	105,374	107,682	107,682	110,151	112,793
**	PERSONNEL SERVICES	108,264	95,401	105,641	10,240-	101,494	4,147	105,374	107,682	107,682	110,151	112,793
PURCHASED SERVICES												
001-0300-416.02-14	CONTRACT SERVICES	194	3,400	3,400	0	3,400	0	3,400	3,400	3,400	3,400	3,400
001-0300-416.02-23	ELECTIONS	2,078	819	819	0	2,019	1,200-	819	2,019	2,019	819	2,019
001-0300-416.02-28	EQUIPMENT/MAINT AGREEMENT	1,050	1,650	1,650	0	1,650	0	1,650	1,650	1,650	1,650	1,650
*	EXPENDITURE	3,322	5,869	5,869	0	7,069	1,200-	5,869	7,069	7,069	5,869	7,069
**	PURCHASED SERVICES	3,322	5,869	5,869	0	7,069	1,200-	5,869	7,069	7,069	5,869	7,069
OPERATING & MAINTENANCE												
001-0300-416.04-10	LEGAL NOTICES	4,927	5,700	5,700	0	5,700	0	5,700	5,700	5,700	5,700	5,700
001-0300-416.04-12	MISCELLANEOUS	603	250	250	0	250	0	250	250	250	250	250
001-0300-416.04-15	PRINTING	237	100	100	0	1,200	1,100-	1,200	1,200	1,200	1,200	1,200
*	EXPENDITURE	5,767	6,050	6,050	0	7,150	1,100-	7,150	7,150	7,150	7,150	7,150
**	OPERATING & MAINTENANCE	5,767	6,050	6,050	0	7,150	1,100-	7,150	7,150	7,150	7,150	7,150
***	LEGISLATIVE SUPPORT	117,363	107,320	117,560	10,240-	115,713	1,847	118,393	121,901	123,170	127,012	137,012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
TOWN CLERK											
PERSONNEL SERVICES											
001-0300-418.01-01	PAYROLL	35,833	32,746	37,365	4,619-	35,323	2,042	36,185	36,185	36,185	36,185
001-0300-418.01-09	PAYROLL-BENEFITS	14,962	14,607	15,711	1,104-	15,199	512	16,263	17,402	18,620	19,923
001-0300-418.01-10	TRAINING/REGISTRATIONS	563	2,265	2,265	0	2,265	0	2,265	2,265	2,265	2,265
001-0300-418.01-12	TRAVEL	1,799	3,700	3,700	0	3,700	0	3,700	3,700	3,700	3,700
*	EXPENDITURE	53,157	53,318	59,041	5,723-	56,487	2,554	58,413	59,552	60,770	62,073
**	PERSONNEL SERVICES	53,157	53,318	59,041	5,723-	56,487	2,554	58,413	59,552	60,770	62,073
OPERATING & MAINTENANCE											
001-0300-418.04-06	DUES, MEMBERSHIPS, SUBSCRIPT	285	2,750	2,750	0	2,750	0	2,750	2,750	2,750	2,750
001-0300-418.04-12	MISCELLANEOUS	746	400	400	0	400	0	400	400	400	400
*	EXPENDITURE	1,031	3,150	3,150	0	3,150	0	3,150	3,150	3,150	3,150
**	OPERATING & MAINTENANCE	1,031	3,150	3,150	0	3,150	0	3,150	3,150	3,150	3,150
DONATIONS											
001-0300-418.05-18	DONATIONS-TIPPS	645	800	800	0	800	0	800	800	800	800
*	EXPENDITURE	645	800	800	0	800	0	800	800	800	800
**	DONATIONS	645	800	800	0	800	0	800	800	800	800
***	TOWN CLERK	54,833	57,268	62,991	5,723-	60,437	2,554	62,363	63,502	64,720	66,023
****	EXPENDITURES	1,175,041	1,261,342	1,258,368	2,974	1,285,780	27,412-	1,258,003	1,277,199	1,279,263	1,287,667
*****	TOWN CLERK	1,175,041	1,261,342	1,258,368	2,974	1,285,780	27,412-	1,258,003	1,277,199	1,279,263	1,287,667
*****	TOWN CLERK	1,175,041	1,261,342	1,258,368	2,974	1,285,780	27,412-	1,258,003	1,277,199	1,279,263	1,287,667

DEPARTMENT: Finance
PROGRAMS: Finance, Personnel, Information Systems
FUND: General

DEPARTMENT DESCRIPTION:

Responsible for handling day-to-day and long range financial operations and investments including budget, fixed assets, accounts payable, accounts receivable and the annual audit. Coordinates all payroll, personnel, employee benefits. Implements loss control and risk management functions. Provides computer hardware and software upgrades and support to all Town Departments.

PERFORMANCE MEASUREMENTS:

For 2014, successful implementation of new financial accounting software. In 2013, revenues and expenditures were monitored and budget adjustments were made in March, May and October.

DEPARTMENT GOAL:

To provide accurate and concise financial information on the operation and status of all Town funds; to ensure compliance with personnel policies; to establish safety policies and adequate insurance coverage. To keep the Towns information systems current with new technology applicable to Town operations.

DEPARTMENT OBJECTIVES:

1. To continue improvements with current budget package by providing additional communication tools i.e. graphs, comments, etc. in budget document.
2. To continue development of user-friendly financial reports.
3. To provide continuing education for department employees to keep up with changing accounting practices for governments.
4. To keep abreast of changing personnel policies and procedures.

5. To maintain adequate insurance coverage and manage Towns risks and liabilities to the best of our ability.
6. To provide Town departments with technical computer hardware and software support required to perform their jobs.

DEPARTMENT STAFFING:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Finance/Personnel/Risk Mgmt	6	6	6
Information Systems	<u>1</u>	<u>1</u>	<u>1</u>
TOTAL	7	7	7

Payroll:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Finance	377,520	388,187	403,694
Personnel/Risk Mgmt	52,853	54,499	56,882
Information Systems	<u>74,318</u>	<u>76,383</u>	<u>79,715</u>
Total	504,691	519,069	540,291

CASH PURCHASES:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Computers and Equipment	\$38,000	\$38,000	\$44,000
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	\$38,000	\$38,000	\$44,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
FINANCE											
EXPENDITURES											
ADMINISTRATION											
PERSONNEL SERVICES											
001-0400-423.01-01	PAYROLL	397,076	377,520	388,187	10,667-	403,694	15,507-	413,540	413,540	413,540	413,540
001-0400-423.01-08	PAYROLL-OVERTIME	3,349	0	0	0	0	0	0	0	0	0
001-0400-423.01-09	PAYROLL-BENEFITS	150,537	170,264	150,160	20,104	161,864	11,704-	173,194	185,318	198,290	212,170
001-0400-423.01-10	TRAINING/REGISTRATIONS	1,534	2,090	2,090	0	2,090	0	2,090	2,090	2,090	2,090
001-0400-423.01-12	TRAVEL	7,627	5,466	5,732	266-	5,466	266	5,466	5,466	5,466	5,466
*	EXPENDITURE	560,123	555,340	546,169	9,171	573,114	26,945-	594,290	606,414	619,386	633,266
**	PERSONNEL SERVICES	560,123	555,340	546,169	9,171	573,114	26,945-	594,290	606,414	619,386	633,266
PURCHASED SERVICES											
001-0400-423.02-01	AUDIT	20,238	33,000	33,000	0	33,000	0	33,000	33,000	33,000	33,000
001-0400-423.02-06	COLLECTION FEES	40,252	46,609	42,000	4,609	42,000	0	42,000	42,000	42,000	30,000
001-0400-423.02-14	CONTRACT SERVICE	2,391	6,660	6,419	241	6,660	241-	6,660	6,660	6,660	6,660
001-0400-423.02-37	MICROFILMING	7,000	7,000	7,000	0	7,000	0	7,000	7,000	7,000	7,000
*	EXPENDITURE	69,881	93,269	88,419	4,850	88,660	241-	88,660	88,660	88,660	76,660
**	PURCHASED SERVICES	69,881	93,269	88,419	4,850	88,660	241-	88,660	88,660	88,660	76,660
OPERATING & MAINTENANCE											
001-0400-423.04-06	DUES, MEMBERSHIPS, SUBSCRIP	1,149	1,348	1,289	59	1,290	1-	1,290	1,290	1,290	1,290
001-0400-423.04-12	MISCELLANEOUS	933	2,330	2,243	87	2,243	0	2,243	2,243	2,243	2,243
001-0400-423.04-15	PRINTING	3,671	2,138	2,135	3	2,135	0	2,135	2,135	2,135	2,135
001-0400-423.04-25	SUPPLIES-DATA PROCESSING	5,178	4,963	4,934	29	4,933	1	4,933	4,933	4,933	4,933
001-0400-423.04-28	SUPPLIES-OFFICE	7,282	1,334	1,969	635-	1,334	635	1,334	1,334	1,334	1,334
*	EXPENDITURE	18,213	12,113	12,570	457-	11,935	635	11,935	11,935	11,935	11,935
**	OPERATING & MAINTENANCE	18,213	12,113	12,570	457-	11,935	635	11,935	11,935	11,935	11,935
CAPITAL											
001-0400-423.06-01	CASH PURCHASES	1,232	0	0	0	0	0	0	0	0	0
*	EXPENDITURE	1,232	0	0	0	0	0	0	0	0	0
**	CAPITAL	1,232	0	0	0	0	0	0	0	0	0
***	ADMINISTRATION	649,449	660,722	647,158	13,564	673,709	26,551-	694,885	707,009	719,981	721,861

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
PERSONNEL SERVICES											
001-0400-424.01-01	PAYROLL	56,862	52,853	54,499	1,646-	56,882	2,383-	58,289	58,269	58,269	58,269
001-0400-424.01-09	PAYROLL-BENEFITS	21,225	22,306	21,528	778	23,210	1,682-	24,835	26,573	28,433	30,424
001-0400-424.01-10	TRAINING/REGISTRATIONS	299	500	499	1	500	1-	500	500	500	500
001-0400-424.01-12	TRAVEL	0	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
*	EXPENDITURE	78,386	76,659	77,526	867-	81,592	4,066-	84,604	86,342	88,202	90,193
**	PERSONNEL SERVICES	78,386	76,659	77,526	867-	81,592	4,066-	84,604	86,342	88,202	90,193
PURCHASED SERVICES											
001-0400-424.02-08	CONSULTANT	500	850	806	44	850	44-	850	850	850	850
*	EXPENDITURE	500	850	806	44	850	44-	850	850	850	850
**	PURCHASED SERVICES	500	850	806	44	850	44-	850	850	850	850
OPERATING & MAINTENANCE											
001-0400-424.04-06	DUES, MEMBERSHIPS, SUBSCKTN	349	230	230	0	230	0	230	230	230	230
001-0400-424.04-25	SUPPLIES-DATA PROCESSING	876	900	895	5	900	5-	900	900	900	900
001-0400-424.04-28	SUPPLIES-OFFICE	0	157	345	188-	347	2-	347	347	347	347
*	EXPENDITURE	1,225	1,287	1,470	183-	1,477	7-	1,477	1,477	1,477	1,477
**	OPERATING & MAINTENANCE	1,225	1,287	1,470	183-	1,477	7-	1,477	1,477	1,477	1,477
***	PERSONNEL	80,111	78,796	79,802	1,006-	83,919	4,117-	86,931	88,669	90,529	92,520

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
INFORMATION SYSTEMS										
PERSONNEL SERVICES										
001-0400-425.01-01-08	PAIDROLL-OVERTIME	78,411	74,318	76,383	79,715	2,065-	81,660	81,660	81,660	81,660
001-0400-425.01-09	PAIDROLL-BENEFITS	188	0	107	0	107-	0	0	0	0
001-0400-425.01-10	TRAINING	22,114	24,641	23,120	25,662	2,542-	27,458	29,380	31,437	33,638
001-0400-425.01-12	TRAVEL	0	0	2,500	2,500	0	2,500	2,500	2,500	2,500
*	EXPENDITURE	100,713	98,959	103,110	108,877	4,151-	112,618	114,540	116,597	118,798
**	PERSONNEL SERVICES	100,713	98,959	103,110	108,877	4,151-	112,618	114,540	116,597	118,798
PURCHASED SERVICES										
001-0400-425.02-14	CONTRACT SERVICE	6,781	5,000	5,000	5,000	0	5,000	5,000	5,000	5,000
001-0400-425.02-28	EQUIPMENT REPAIRS	1,770	3,000	3,000	3,500	0	4,000	4,000	4,000	4,000
001-0400-425.02-38	SOFTWARE/EQUIP MAINT	73,092	75,000	75,000	87,000	0	75,000	75,000	75,000	75,000
001-0400-425.02-43	TELEPHONE	784	850	850	1,200	350-	1,200	1,200	1,500	1,500
001-0400-425.02-44	SOFTWARE LICENSING	4,241	15,000	15,000	20,000	0	10,000	10,000	10,000	15,000
*	EXPENDITURE	86,668	98,850	98,850	116,700	17,850-	95,200	95,200	95,500	100,500
**	PURCHASED SERVICES	86,668	98,850	98,850	116,700	17,850-	95,200	95,200	95,500	100,500
OPERATING & MAINTENANCE										
001-0400-425.04-06	FUES, MEMBERSHIPS & SUBSC	300	500	500	500	0	500	500	500	500
001-0400-425.04-12	MISCELLANEOUS	72	200	200	300	100-	300	300	300	300
001-0400-425.04-25	SUPPLIES-DATA PROCESSING	1,659	1,000	1,000	1,200	200-	1,200	1,200	1,200	1,200
*	EXPENDITURE	2,031	1,700	1,700	2,000	300-	2,000	2,000	2,000	2,000
**	OPERATING & MAINTENANCE	2,031	1,700	1,700	2,000	300-	2,000	2,000	2,000	2,000
CAPITAL										
001-0400-425.06-01	CASH PURCHASES	28,584	38,000	38,000	44,000	0	41,000	41,000	41,000	45,000
*	EXPENDITURE	28,584	38,000	38,000	44,000	6,000-	41,000	41,000	41,000	45,000
**	CAPITAL	28,584	38,000	38,000	44,000	6,000-	41,000	41,000	41,000	45,000
***	INFORMATION SYSTEMS	217,996	237,509	241,660	271,577	4,151-	250,818	252,740	255,097	266,298
****	EXPENDITURES	947,556	977,027	968,620	1,029,205	8,407	1,032,634	1,048,418	1,065,607	1,080,679
*****	FINANCE	947,556	977,027	968,620	1,029,205	8,407	1,032,634	1,048,418	1,065,607	1,080,679
*****	FINANCE	947,556	977,027	968,620	1,029,205	8,407	1,032,634	1,048,418	1,065,607	1,080,679



DEPARTMENT: Community Development
PROGRAMS: Building and Planning
FUND: General

DEPARTMENT DESCRIPTION:

The Building Division reviews all construction documents for code compliance with all local codes and amendments, performs building, electrical, plumbing, mechanical, energy and accessibility field inspections, performs construction related investigations to ensure life and fire safety within the Town limits, works closely with the Snowmass/Wildcat Fire Protection District, Snowmass Water & Sanitation District, Planning Department and Public Works Department to ensure compliance with all policies and procedures in place. Strives to keep the community informed of all revised or new policies that are in effect or that will be implemented. Performs necessary field inspections for Aspen/Pitkin County through an Inter-Governmental Agreement. Represents the Town within the Colorado Chapter of the International Code Council by serving on various National and State committees. Ensures compliance with the exterior lighting code.

Current Planning and Zoning

This program addresses administration, implementation and enforcement of the Town's Land Use and Development Code, including: 1) review of building plans and site inspections as directed by the Chief Building Official to ensure that land uses are appropriate, structures are permitted and that they meet height, square footage, setbacks and other requirements; 2) handling administrative and Planning Commission variances from zoning regulations; 3) process all planned unit development and other current development applications; and 4) assist the public in understanding and using the Town's zoning and land use regulations. In this program, the Staff works with and provides professional support to the Planning Commission and Town Council in their consideration of Town land use matters.

Long Range/Strategic Planning

Long Range work involves the implementation of the Town's Comprehensive Plan, a document that constitutes the future growth and development philosophy of the

Town. Strategic planning involves negotiations and/or analysis of new and existing development plans and code amendments. It may also incorporate development incentives and streamlining of development approval processing, as well as organizing information in the form of digital, document management, permit software development, and a GIS system.

PERFORMANCE MEASUREMENTS:

- Improve coordination and clarification of expectations with contractors by creating a set of customer service standards and by establishing meeting with applicants prior to building permits submittal.
 - Improve customer service by providing measurably reduced processing timelines for land use application reviews.
 - Evaluate the current Land Use Code and identify amendments that could occur to reduce the processing time currently required for land use application reviews.
 - Develop the Geographic Information System (GIS) to capture the full range of building and planning information. Strive to "go digital" through requirements of plan submittals in electronic format and incorporation of building and planning permit data into the GIS database.
 - Facilitate, effectively document, and strategize the processing of all proposed development in the Base Village, in a manner that meets the goals of the Town and encourages beneficial use, growth, and access to the area.
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DEPARTMENT GOAL:

It is the goal of the Community Development Department to ensure that the physical development of Snowmass Village is consistent with its future vision, as described in the Comprehensive Plan and adopted codes and ordinances. To this end, the department facilitates the Town Council's and Planning Commission's efforts to maintain sustainable growth and its overall development philosophy,

consistent with the desires of the residents. This effort also guides private and public improvements, and ensures that development is consistent with the provisions set forth in the Land Use and Development Code. This effort also incorporates consistent and clear codes and plans, providing concise advice in layperson's terms, establishing unambiguous documentation, and enabling public access to all pertinent information is paramount. These latter efforts will include the creation and maintenance of a highly-functioning GIS system. In all of its endeavors, the department strives to provide professional, fair, timely and courteous service to its customers.

DEPARTMENT OBJECTIVES:

1. To ensure fire and life safety requirements within all structures located in the Town through extensive field inspections and construction document review.
2. To provide high quality customer service and response times.
3. To strive to be the best building department in the area for customer service, knowledge, consistency, document management, and professionalism.
4. Implement and enforce all zoning, land use code, and other related regulations and ordinances adopted by the Town.
5. Implement the Town's comprehensive plan and other long range planning documents and land use ordinances in order to bring forth the Town's future vision. Of most significance will be appropriate land use code amendments.
6. Conduct thorough evaluations and analysis of all current development applications. Major projects may include Base Village.
7. Provide professional support assistance to the Town Council, Planning Commission, and other appointed boards and committees in order to guide the growth and development within the community in a manner consistent with the Town's Comprehensive Plan.
8. Provide timely, accurate, supportive, and professional assistance to the general public, developers, architects, property owners and visitors.
9. Encourage, through citizen participation efforts, the involvement of the citizens and visitors of Snowmass Village in both current and long range planning matters.
10. Develop a GIS system that captures most if not all available land and building records, make such information accessible to the layperson, and

leverage the system to improve the Town's customer service and decision-making processes.

DEPARTMENT STAFFING:

	<u>2013 Budget</u>	<u>2013 Revised</u>	<u>2014 Proposed</u>
Full time:	5	5	5
Part time:	<u>1</u>	<u>1</u>	<u>1</u>
Total	6	6	6

PAYROLL:

	<u>2013 Budget</u>	<u>2013 Revised</u>	<u>2014 Proposed</u>
Planning and Zoning	\$274,268	\$274,268	\$288,221
Building	<u>\$187,241</u>	<u>\$187,241</u>	<u>\$194,332</u>
Total:	\$461,509	\$461,590	\$482,553

CASH PURCHASES:

	<u>2013 Budget</u>	<u>2013 Revised</u>	<u>2014 Proposed</u>
	\$0	\$0	\$0

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
COMMUNITY DEVELOPMENT											
COMMUNITY DEVELOPMENT											
EXPENDITURES											
PLANNING AND ZONING											
PERSONNEL SERVICES											
001-0500-432.01-01	PAYROLL	292,320	277,508	274,268	3,240	288,221	13,953-	295,251	295,251	295,251	295,251
001-0500-432.01-08	PAYROLL-OVERTIME	1,187	675	675	0	900	225-	900	900	900	900
001-0500-432.01-09	PAYROLL-BENEFITS	124,026	128,806	120,814	7,992	142,071	21,257-	152,015	162,657	174,043	186,225
001-0500-432.01-10	TRAINING/REGISTRATIONS	530	3,700	3,700	0	3,700	0	3,700	3,700	3,700	3,700
001-0500-432.01-12	TRAVEL	0	3,700	3,700	0	3,700	0	3,700	3,700	3,700	3,700
*	EXPENDITURE	418,163	414,389	403,157	11,232	438,592	35,435-	455,566	466,208	477,594	489,776
**	PERSONNEL SERVICES	418,163	414,389	403,157	11,232	438,592	35,435-	455,566	466,208	477,594	489,776
PURCHASED SERVICES											
001-0500-432.02-24	EQUIPMENT LEASED	7,643	7,104	7,104	0	7,104	0	4,560	3,640	3,940	4,040
001-0500-432.02-28	EQUIP/MAINT AGREEMT/COPY	7,562	5,650	5,650	0	5,650	0	5,650	5,650	5,650	5,650
001-0500-432.02-32	FREIGHT/SHIPPING CHARGES	24	0	0	0	0	0	0	0	0	0
*	EXPENDITURE	15,229	12,754	12,754	0	12,754	0	10,210	9,290	9,590	9,690
**	PURCHASED SERVICES	15,229	12,754	12,754	0	12,754	0	10,210	9,290	9,590	9,690
OPERATING & MAINTENANCE											
001-0500-432.04-01	ADVERTISING	1,103	0	0	0	0	0	0	0	0	0
001-0500-432.04-06	DUES, MEMBERSHIPS, SUBSCRIPT	1,113	2,900	2,900	0	2,987	87-	3,077	3,169	3,264	3,362
001-0500-432.04-12	MISCELLANEOUS	803	1,350	1,350	0	1,350	0	1,350	1,350	1,350	1,350
001-0500-432.04-14	PLANNING COMM EXPENSES	129	475	475	0	475	0	475	475	475	475
001-0500-432.04-15	PRINTING	0	100	100	0	100	0	100	100	100	100
001-0500-432.04-18	REFERENCE LIBRARY	0	400	400	0	400	0	400	400	400	400
001-0500-432.04-28	SUPPLIES-OFFICE	1,838	800	800	0	800	0	800	800	800	800
*	EXPENDITURE	4,986	6,025	6,025	0	6,112	87-	6,202	6,294	6,389	6,487
**	OPERATING & MAINTENANCE	4,986	6,025	6,025	0	6,112	87-	6,202	6,294	6,389	6,487
***	PLANNING AND ZONING	438,378	433,168	421,936	11,232	457,458	35,522-	471,978	481,792	493,573	505,953

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
BUILDING SERVICES											
PERSONNEL SERVICES											
001-0500-436.01-01	PAYROLL	192,175	183,019	187,241	4,222-	194,332	7,091-	199,071	199,071	199,071	199,071
001-0500-436.01-08	PAYROLL-OVERTIME	0	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
001-0500-436.01-09	PAYROLL-BENEFITS	48,848	54,066	51,511	2,555	56,373	4,862-	60,320	64,542	69,060	73,894
001-0500-436.01-10	TRAINING/REGISTRATIONS	1,577	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
001-0500-436.01-12	TRAVEL	695	500	500	0	500	0	500	500	500	500
*	EXPENDITURE	243,295	239,585	241,252	1,667-	253,205	11,953-	261,891	266,113	270,631	275,465
**	PERSONNEL SERVICES	243,295	239,585	241,252	1,667-	253,205	11,953-	261,891	266,113	270,631	275,465
PURCHASED SERVICES											
001-0500-436.02-14	CONTRACT SERVICE	8,998	4,000	7,000	3,000-	4,000	3,000	4,000	4,000	4,000	4,000
001-0500-436.02-46	VEHICLE-REPAIRS	0	250	250	0	250	0	250	250	250	250
*	EXPENDITURE	8,998	4,250	7,250	3,000-	4,250	3,000	4,250	4,250	4,250	4,250
**	PURCHASED SERVICES	8,998	4,250	7,250	3,000-	4,250	3,000	4,250	4,250	4,250	4,250
OPERATING & MAINTENANCE											
001-0500-436.04-06	DOES MEMBERSHIPS SUBSCRIPT	1,603	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
001-0500-436.04-15	PRINTING	204	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
001-0500-436.04-18	REFERENCE LIBRARY	1,043	500	500	0	500	0	500	500	500	500
001-0500-436.04-28	SUPPLIES-OFFICE	649	1,500	1,500	0	1,500	0	1,500	1,500	1,500	1,500
001-0500-436.04-35	VEHICLE-GAS & OIL	793	901	858	43	1,006	148-	1,056	1,109	1,164	1,222
001-0500-436.04-37	VEHICLE-INSURANCE	164	182	165	17-	182	17-	200	220	242	266
001-0500-436.04-38	VEHICLE-PARTS & SUPPLIES	1,220	250	250	0	250	0	250	250	250	250
001-0500-436.04-39	VEHICLE-LABOR	680	510	510	0	510	0	510	510	510	510
001-0500-436.04-98	CONTRAC ACT - VEHICLE LER	680	510	510	0	510	0	510	510	510	510
*	EXPENDITURE	5,676	5,333	5,273	60	5,438	165-	5,506	5,579	5,656	5,738
**	OPERATING & MAINTENANCE	5,676	5,333	5,273	60	5,438	165-	5,506	5,579	5,656	5,738
CAPITAL											
001-0500-436.06-01	CASH PURCHASES	0	0	0	0	0	0	29,857	0	29,033	0
*	EXPENDITURE	0	0	0	0	0	0	29,857	0	29,033	0
**	CAPITAL	0	0	0	0	0	0	29,857	0	29,033	0
***	BUILDING SERVICES	257,969	249,168	253,775	4,607-	262,893	9,118-	301,504	275,942	309,570	285,453
****	EXPENDITURES	696,347	682,336	675,711	6,625	720,351	44,640-	773,482	757,734	803,143	791,406
*****	COMMUNITY DEVELOPMENT	696,347	682,336	675,711	6,625	720,351	44,640-	773,482	757,734	803,143	791,406
*****	COMMUNITY DEVELOPMENT	696,347	682,336	675,711	6,625	720,351	44,640-	773,482	757,734	803,143	791,406

DEPARTMENT: Public Safety
PROGRAMS: Administrative, Patrol, Code Enforcement
FUND: General

DEPARTMENT DESCRIPTION:

This Department consists of a full service police agency performing a wide variety of public safety functions for Snowmass Village's citizens and visitors.

PERFORMANCE MEASUREMENTS:

Maintain positive customer service rating as reflected in last community survey.

DEPARTMENT GOAL:

It is the goal of the department to protect life, prevent crime and deliver public safety services in a manner that fosters a spirit of mutual respect and cooperation between Department personnel and the people of the community.

DEPARTMENT OBJECTIVES:

1. Maintain critical service levels and responsiveness by maximizing staff productivity and efficiency.
2. Reduce liability and enhance Department effectiveness by providing meaningful training opportunities.
3. Continue to expand public information and improve programs concerning environmental protection and interaction with wildlife.

DEPARTMENT STAFFING:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Administration Program	2.5	2.5	3
Patrol Program	8	8	8
Code Enforcement	2	2	2
Code Enforcement (Seasonal)	1	1	1

PAYROLL:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
1. Regular:			
Administration	\$189,488	\$191,204	\$222,602
Patrol	\$503,797	\$520,605	\$540,036
Code	\$127,270	\$127,756	\$133,541
Total	\$820,555	\$839,565	\$896,179
2. Overtime:			
Administration	\$ 2,500	\$ 2,500	\$ 2,500
Patrol	\$ 72,000	\$ 82,000	\$ 82,000
Code	\$ 5,000	\$ 7,000	\$ 7,000
Total	\$ 79,000	\$ 91,500	\$ 91,500

CASH PURCHASES: PUBLIC SAFETY

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Budget</u>
<u>Patrol:</u>			
Duty Vests	\$ 2,000	\$ 3,375	\$ 0
Radio Ear Mics	\$ 3,000	\$ 3,000	\$ 0
Handheld Radios	\$ 0	\$ 0	\$ 20,000
Radar Units	\$ 0	\$ 3,600	\$ 0
Taser	\$ 0	\$ 300	\$ 5,100
Rifle Sound Suppressors	\$ 0	\$ 0	\$ 10,800
Hand Guns	\$ 0	\$ 0	\$ 2,700
Shot Guns	\$ 0	\$ 0	\$ 1,600
Cell Phones	\$ 1,600	\$ 1,000	\$ 0
Flashlights	\$ 800	\$ 800	\$ 0
Vehicle Equip. Boxes	\$ 7,500	\$ 6,900	\$ 0
Police radio channel	\$ 5,000	\$ 925	\$ 0
Total	\$ 19,900	\$ 19,900	\$ 40,200

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
PUBLIC SAFETY											
EXPENDITURES											
ADMINISTRATION											
PERSONNEL SERVICES											
001-0600-447.01-01	PAYROLL	179,565	189,488	191,204	1,716-	222,602	31,398-	228,167	228,167	228,167	228,167
001-0600-447.01-08	PAYROLL-OVERTIME	2,658	2,500	2,500	0	2,500	0	2,500	2,500	2,500	2,500
001-0600-447.01-09	PAYROLL-BENEFITS	72,408	92,461	65,980	26,481	116,891	50,911-	135,074	133,829	143,197	153,221
001-0600-447.01-10	TRAINING/REGISTRATIONS	250	200	200	0	200	0	200	200	200	200
001-0600-447.01-12	TRAVEL	276	800	800	0	800	0	800	800	800	800
*	EXPENDITURE	255,157	285,449	260,684	24,765	342,993	82,309-	356,741	365,496	374,864	384,888
**	PERSONNEL SERVICES	255,157	285,449	260,684	24,765	342,993	82,309-	356,741	365,496	374,864	384,888
PURCHASED SERVICES											
001-0600-447.02-07	COMMUNICATION SERVICES	130,904	135,000	125,000	10,000	125,000	0	125,000	125,000	125,000	125,000
001-0600-447.02-28	EQUIP/MAINT AGREEMENT/COPY	1,815	1,500	1,700	200-	1,700	0	1,700	1,700	1,700	1,700
001-0600-447.02-29	EQUIPMENT-REPAIRS	0	25	25	0	25	0	25	25	25	25
001-0600-447.02-32	FREIGHT/SHIPPING CHARGES	307	200	300	100-	300	0	300	300	300	300
001-0600-447.02-40	PROFESSIONAL SERVICES	6,596	5,500	6,000	500-	6,000	0	6,000	6,000	6,000	6,000
001-0600-447.02-43	TELEPHONE	8,093	9,780	9,780	0	9,500	280	9,500	9,500	9,500	9,500
*	EXPENDITURE	147,715	152,005	142,805	9,200	142,525	280	142,525	142,525	142,525	142,525
**	PURCHASED SERVICES	147,715	152,005	142,805	9,200	142,525	280	142,525	142,525	142,525	142,525
OPERATING & MAINTENANCE											
001-0600-447.04-01	ADVERTISING	0	200	200	0	200	0	200	200	200	200
001-0600-447.04-06	DUES, MEMBERSHIPS, SUBSCRIP	885	700	700	0	700	0	700	700	700	700
001-0600-447.04-09	INSURANCE	6,338	6,972	6,236	736	6,880	644-	6,880	6,880	6,880	6,880
001-0600-447.04-12	MISCELLANEOUS	2,178	1,200	1,500	300-	1,500	0	1,500	1,500	1,500	1,500
001-0600-447.04-15	PRINTING	1,213	600	600	0	600	0	600	600	600	600
001-0600-447.04-25	SUPPLIES-DATA PROCESSING	363	250	250	0	250	0	250	250	250	250
001-0600-447.04-28	SUPPLIES-OFFICE	1,675	800	1,000	200-	1,000	0	1,000	1,000	1,000	1,000
001-0600-447.04-34	UNIFORMS	141	0	0	0	0	0	0	0	0	0
001-0600-447.04-36	VEHICLE-EQUIPMENT	50	0	0	0	0	0	0	0	0	0
*	EXPENDITURE	12,843	10,722	10,486	236	11,130	644-	11,130	11,130	11,130	11,130
**	OPERATING & MAINTENANCE	12,843	10,722	10,486	236	11,130	644-	11,130	11,130	11,130	11,130
***	ADMINISTRATION	415,715	448,176	413,975	34,201	496,648	82,673-	510,396	519,151	528,519	538,543

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
PATROL											
PERSONNEL SERVICES											
001-0600-448.01-01	PAYROLL	537,099	503,797	520,605	16,808-	540,036	19,431-	553,537	553,537	553,537	553,537
001-0600-448.01-08	PAYROLL-OVERTIME	92,239	72,000	82,000	10,000-	82,000	0	82,000	82,000	82,000	82,000
001-0600-448.01-09	PAYROLL-BENEFITS	239,963	258,281	253,659	4,622	277,210	23,551-	296,111	316,334	337,974	361,128
001-0600-448.01-10	TRAINING/REGISTRATIONS	2,801	2,000	2,000	0	2,000	0	2,000	2,000	2,000	2,000
001-0600-448.01-12	TRAVEL	3,231	3,000	3,000	0	3,000	0	3,000	3,000	3,000	3,000
*	EXPENDITURE	875,333	839,078	861,264	22,186-	904,246	42,982-	936,648	956,871	978,511	1,001,665
**	PERSONNEL SERVICES	875,333	839,078	861,264	22,186-	904,246	42,982-	936,648	956,871	978,511	1,001,665
PURCHASED SERVICES											
001-0600-448.02-14	CONTRACT SERVICE	4,753	5,000	5,065	65-	5,065	0	5,065	5,065	5,065	5,065
001-0600-448.02-29	EQUIPMENT REPAIRS	194	100	335	235-	200	135	200	200	200	200
001-0600-448.02-34	LAB WORK	608	200	500	300-	500	0	500	500	500	500
001-0600-448.02-40	PROFESSIONAL	11,112	2,500	2,500	0	2,500	0	2,500	2,500	2,500	2,500
001-0600-448.02-41	RADIOS-REPAIRS	260	800	800	300	500	0	500	500	500	500
001-0600-448.02-46	VEHICLE-REPAIRS	0	1,500	1,500	0	1,500	0	1,500	1,500	1,500	1,500
*	EXPENDITURE	16,927	10,100	10,400	300-	10,265	135	10,265	10,265	10,265	10,265
**	PURCHASED SERVICES	16,927	10,100	10,400	300-	10,265	135	10,265	10,265	10,265	10,265
OPERATING & MAINTENANCE											
001-0600-448.04-05	SUPPLIES CRIME/ANIMAL EDU	195	200	200	0	200	0	200	200	200	200
001-0600-448.04-26	SUPPLIES-LAB	322	500	500	0	500	0	500	500	500	500
001-0600-448.04-34	UNIFORMS	2,247	2,000	2,000	0	4,000	2,000-	2,500	2,500	2,500	2,500
001-0600-448.04-35	VEHICLE-GAS & OIL	21,581	22,658	24,662	2,004-	25,895	1,233-	27,190	28,549	29,997	31,475
001-0600-448.04-36	VEHICLE-EQUIPMENT	1,207	1,800	1,915	113-	3,000	1,085-	2,000	2,000	2,000	2,000
001-0600-448.04-37	VEHICLE-INSURANCE	580	543	958	415-	1,054	96-	1,054	1,054	1,054	1,054
001-0600-448.04-38	VEHICLE-PARTS & SUPPLIES	11,785	6,000	6,000	0	6,000	0	6,000	6,000	6,000	6,000
001-0600-448.04-39	VEHICLE-LABOR	17,276	15,000	15,000	0	15,000	0	15,000	15,000	15,000	15,000
001-0600-448.04-98	CONTRA ACCT - VEHICLE LAB	37,917	33,701	36,235	2,534-	40,649	4,414-	39,444	40,803	42,251	43,729
*	EXPENDITURE	37,917	33,701	36,235	2,534-	40,649	4,414-	39,444	40,803	42,251	43,729
**	OPERATING & MAINTENANCE	37,917	33,701	36,235	2,534-	40,649	4,414-	39,444	40,803	42,251	43,729
CAPITAL											
001-0600-448.06-01	CASH PURCHASES	186,555	19,900	19,900	0	40,200	20,300-	20,000	20,000	20,000	20,000
*	EXPENDITURE	186,555	19,900	19,900	0	40,200	20,300-	20,000	20,000	20,000	20,000
**	CAPITAL	186,555	19,900	19,900	0	40,200	20,300-	20,000	20,000	20,000	20,000
***	PATROL	1,116,732	902,779	927,799	25,020-	995,360	67,561-	1,006,357	1,027,939	1,051,027	1,075,659

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2014 BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
CODE ENFORCEMENT										
PERSONNEL SERVICES										
001-0600-449.01-01	PAFROLL	137,729	127,270	127,756	133,541	5,785-	136,880	136,880	136,880	136,880
001-0600-449.01-08	PAFROLL-OVERTIME	8,557	5,000	7,000	7,000	2,000-	7,000	7,000	7,000	7,000
001-0600-449.01-09	PAFROLL-BENEFITS	69,853	75,948	77,167	69,328	7,839	74,181	84,930	84,930	90,875
001-0600-449.01-10	TRAINING/REGISTRATIONS	260	400	400	0	100-	500	500	500	500
001-0600-449.01-12	TRAVEL	820	500	500	550	50-	550	550	550	550
*	EXPENDITURE	217,219	209,118	212,823	210,919	1,904	219,111	224,304	229,860	235,805
**	PERSONNEL SERVICES	217,219	209,118	212,823	210,919	1,904	219,111	224,304	229,860	235,805
PURCHASED SERVICES										
001-0600-449.02-29	EQUIPMENT-REPAIRS	0	300	300	0	0	300	300	300	300
001-0600-449.02-40	PROFESSIONAL SERVICES	1,919	1,100	1,100	1,500	400-	1,500	1,500	1,500	1,500
001-0600-449.02-41	RADIOS-REPAIRS	0	100	100	100	0	100	100	100	100
001-0600-449.02-44	UTILITIES-SHELTER	484	400	400	450	50-	450	450	450	450
001-0600-449.02-46	VEHICLE-REPAIRS	0	50	50	50	0	50	50	50	50
*	EXPENDITURE	2,403	1,950	1,950	2,400	450-	2,400	2,400	2,400	2,400
**	PURCHASED SERVICES	2,403	1,950	1,950	2,400	450-	2,400	2,400	2,400	2,400
OPERATING & MAINTENANCE										
001-0600-449.04-05	SUPPLIES CRIME/ANIMAL EDU	67	200	200	200	0	200	200	200	200
001-0600-449.04-11	LICENSE TAGS	73	50	50	70	20-	70	70	70	70
001-0600-449.04-15	PRINTING	195	300	300	300	0	300	300	300	300
001-0600-449.04-32	SUPPLIES-TOOLS	30	50	50	100	50-	100	100	100	100
001-0600-449.04-34	UNIFORMS	78	350	350	450	100-	450	450	450	450
001-0600-449.04-35	VEHICLE-GAS & OIL	4,614	5,779	5,779	5,808	29-	6,098	6,403	6,723	7,059
001-0600-449.04-36	VEHICLE-EQUIPMENT	583	250	250	500	250-	500	500	500	500
001-0600-449.04-37	VEHICLE-INSURANCE	123	119	160	176	16-	176	176	176	176
001-0600-449.04-38	VEHICLE-PARTS & SUPPLIES	2,651	1,500	1,500	1,700	200-	1,700	1,700	1,700	1,700
001-0600-449.04-39	VEHICLE-LABOR	4,933	6,100	6,100	6,100	0	6,100	6,100	6,100	6,100
001-0600-449.04-43	SUPPLIES-SHELTER	497	400	400	400	0	400	400	400	400
001-0600-449.04-46	SUPPLIES-FOOD	28	70	70	70	0	70	70	70	70
001-0600-449.04-98	CONTRA ACCT - VEHICLE IRR	4,933-	6,100-	6,100-	6,100-	0	6,100-	6,100-	6,100-	6,100-
*	EXPENDITURE	8,939	9,068	9,109	9,774	665-	10,064	10,369	10,689	11,025
**	OPERATING & MAINTENANCE	8,939	9,068	9,109	9,774	665-	10,064	10,369	10,689	11,025
CAPITAL										
001-0600-449.06-01	CASH PURCHASES	19,057	0	0	0	0	0	0	0	0
*	EXPENDITURE	19,057	0	0	0	0	0	0	0	0
**	CAPITAL	19,057	0	0	0	0	0	0	0	0
***	CODE ENFORCEMENT	247,618	220,136	223,882	223,093	789	231,575	237,073	242,949	249,230
****	EXPENDITURES	1,780,065	1,571,091	1,565,656	1,715,101	149,445-	1,748,328	1,784,163	1,822,495	1,863,432

BUDGET PREPARATION WORKSHEET
FOR FISCAL YEAR 2014

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
EXPENDITURES											
COURT											
PERSONNEL SERVICES											
001-0600-450.01-10	TRAINING/REGISTRATIONS	0	50	50	0	50	0	50	50	50	50
001-0600-450.01-12	TRAVEL	0	200	250	50	200	50	200	200	200	200
*	EXPENDITURE	0	250	300	50	250	50	250	250	250	250
**	PERSONNEL SERVICES	0	250	300	50	250	50	250	250	250	250
PURCHASED SERVICES											
001-0600-450.02-14	CONTRACT SERVICE	11,742	15,000	15,000	0	15,000	0	15,000	15,000	15,000	15,000
*	EXPENDITURE	11,742	15,000	15,000	0	15,000	0	15,000	15,000	15,000	15,000
**	PURCHASED SERVICES	11,742	15,000	15,000	0	15,000	0	15,000	15,000	15,000	15,000
OPERATING & MAINTENANCE											
001-0600-450.04-06	DUES, MEMBERSHIPS, SUBSCRIP	0	100	100	0	100	0	100	100	100	100
001-0600-450.04-12	MISCELLANEOUS	155	35	35	0	35	0	35	35	35	35
001-0600-450.04-15	PRINTING	0	70	70	0	70	0	70	70	70	70
001-0600-450.04-25	SUPPLIES-DATA PROCESSING	48	100	50	50	100	50	100	100	100	100
001-0600-450.04-28	SUPPLIES-OFFICE	104	100	100	0	100	0	100	100	100	100
*	EXPENDITURE	307	405	355	50	405	50	405	405	405	405
**	OPERATING & MAINTENANCE	307	405	355	50	405	50	405	405	405	405
***	COURT	12,049	15,655	15,655	0	15,655	0	15,655	15,655	15,655	15,655
****	EXPENDITURES	12,049	15,655	15,655	0	15,655	0	15,655	15,655	15,655	15,655
*****	PUBLIC SAFETY	1,792,114	1,586,746	1,581,311	5,435	1,730,756	149,445	1,763,983	1,799,818	1,838,150	1,879,087
*****	PUBLIC SAFETY	1,792,114	1,586,746	1,581,311	5,435	1,730,756	149,445	1,763,983	1,799,818	1,838,150	1,879,087



DEPARTMENT: Transportation Department
PROGRAMS: Administration, Bus, Parking, and Parcel C
FUND: General

DEPARTMENT DESCRIPTION:

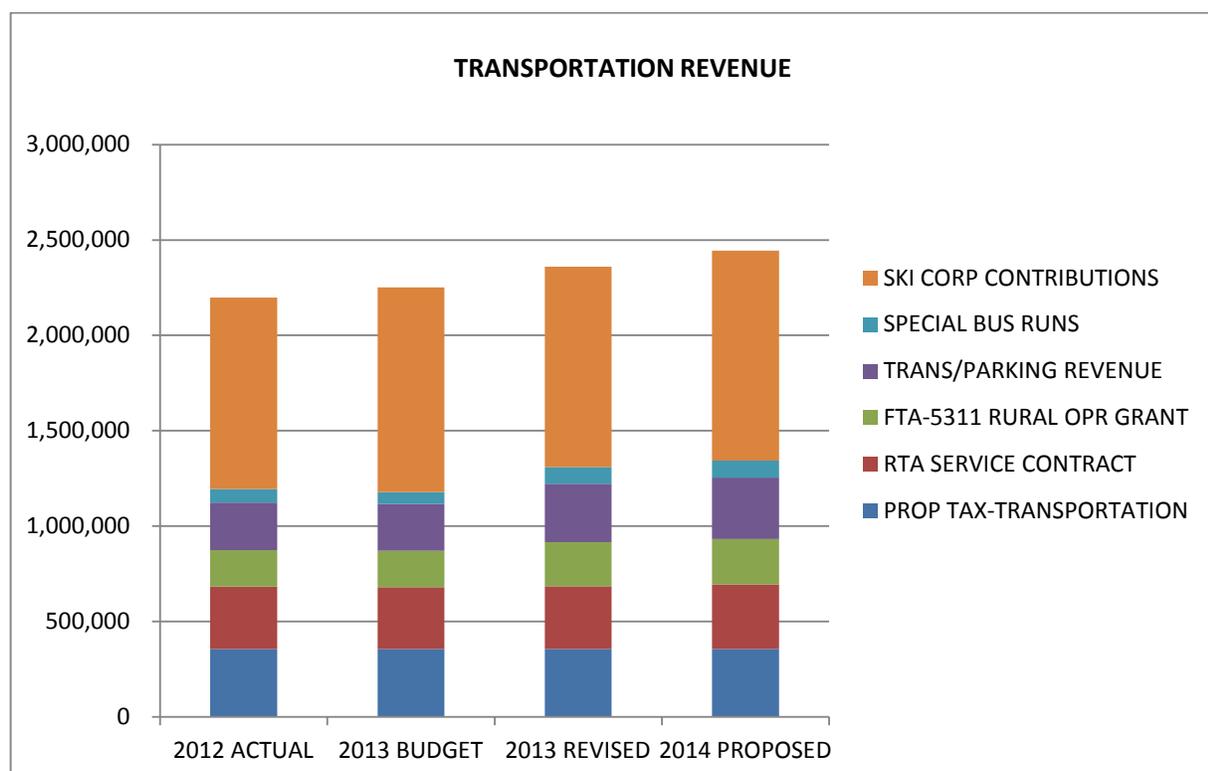
The Transportation Department manages transit and parking services in Snowmass Village. This includes coordination on parking, transit and the maintenance of related facilities with other public and private entities. The department is responsible for data collection concerning transit operations and parking. The department provides recommendations on the vehicle replacement program which includes federal funding through grants. The department works on transportation related projects in the Capital Improvement Program. The department provides information and/or recommendations concerning transportation issues related to development proposals and regional programs. The department manages the Mall RFTA depot, the Daly Lane Village Shuttle depot, the garage in the Parcel C building at the Mall (which is used for bus storage, bus operations and the delivery of goods), the bus station and parking lot at the Town Park, numerous bus shelters around the community, and the Bus Storage facility at the Town Shop.

PERFORMANCE MEASUREMENTS 2013:

- Continue to present courteous staff to the public. Maintain a high customer satisfaction rating that reflects a high level of satisfaction with the transit and parking services that the Town provides. = *Council approved an increase to the service for Route #1 in the winter of 2012/13. Adding more service to a popular route to improved its dependability and frequency resulted in a passenger boarding increase of 11.2% for the winter. Winter service overall increased by 3.6%*
 - Monitor bus service performance using standard tools within the industry. Strive to achieve rates of 20 passengers/hour and 2 passengers/mile. = *As of July of 2013 the rates are 16.9 passengers/hour and 1.66 passengers/mile.*
 - Achieve accuracy in budget performance by not exceeding a variance greater than 2% between Proposed and Revised budgets. = *2013 Proposed to 2013 Revised is about 1.0%.*
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PERFORMANCE MEASUREMENTS 2014:

- Continue to present courteous staff to the public. Maintain a high satisfaction rating among community that reflects a high level of satisfaction with the transit and parking services the Town provides.
- Monitor bus service performance using standard tools within the industry. Strive to achieve rates of 20 Passengers/Hour and 2 Passengers/Mile.
- Achieve accuracy in budget performance by not exceeding a variance greater than 2% between Proposed and Revised budgets.



DEPARTMENT GOALS:

- Coordinate with RFTA on their new BRT service in the Roaring Fork Valley. Look for improvements to connection to Snowmass Village.
- Continue to look for ways to run the local services more efficiently. Present transportation plans for service next winter (2014/2015) to the community for input. This will require review of available resources and potential funding opportunities. Complete a draft for

public input by July and coordinate with budget process for adoption of final plan.

- Work with the Planning department to determine what tools the community needs to integrate the Transportation/Mobility elements of the Comprehensive Plan into future land use applications. Look for examples of a "Person Trip" model in other areas that are meaningful for our Land Use code. Develop scope of work and budget for review. Look for additional sources of funding for this project. Complete by 2014 if funding is available.
- Review Capital Reserve fund for what vehicle replacements and energy sources the community will need in the future. Create capital replacement plan that is useful for coordination with RETT budget process. Participate in Capital Improvement Plan (CIP) and identify transit projects for council's consideration.

DEPARTMENT OBJECTIVES:

1. Administration: Work to develop training programs that promote safety, customer service and knowledge of transit services and amenities in the Village. Monitor the performance of routes and make necessary adjustments so that they operate efficiently and meet the Town's goals. Look for potential improvements that can save on operational expenses. Review accident history and address problem areas with proper action or training. Seek public input on the quality of our service.
2. Administration: Continue to monitor and provide updates on regional transportation issues.
3. Bus: Incorporate new transit facility in Base Village into route structure so that services integrate among local Village Shuttle services and between regional RFTA services.
4. Bus: Maintain a high number (33%) of returning seasonal employees working in the winter season to present a well informed staff to the general public.
5. Bus: Search for new training programs and refine existing programs that enhance customer service and meet the guidelines for national safety standards. Update information on amenities and businesses within the community for training/information purposes. Look for ways to gather input and information from our customers. Provide training to drivers on safety and security issues to achieve highest standards.

6. Bus: Work with the Vehicle Maintenance staff to maintain an effective vehicle maintenance program and present a sound vehicle replacement schedule for review.
7. Parking: Work with the Aspen Skiing Company and Base Village Metro District to coordinate the day visitor's use of public and private parking. Strive to distribute parking over all the facilities through the use of pricing and regulations. Recommend price structure and regulations for the permit system that meet the goals of the community: to provide equal access while controlling congestion. Collect data and present an accurate picture of the general demand for parking in the community.
8. Parcel C: Maintain the Town properties that are in our care to proper standards. Include the growing number of bus shelters and stations in a capital reserve and maintenance programs. Work with other private interests to present a quality product to our customers in Base Village's transit station. Work to manage delivery truck use of Parcel C to reduce congestion at the Mall. Look to improve on energy efficiencies in all facilities.

DEPARTMENT STAFFING: 2014

	2013	2013	2014
<u>YEARROUND STAFF:</u>	<u>Budget</u>	<u>Revised</u>	<u>Proposed</u>
Director	1.0	1.0	1.0
Supervisor: Bus, Parking & Technology	2.0	2.0	2.0
Foreman	2.0	2.0	2.0
Drivers	12.0	12.0	12.0
Parcel C Maintenance/Bus Washing	1.5	1.5	1.5
Office Permit Seller/Secretary	1.0	1.0	1.0
TOTAL	19.5	19.5	19.5
 <u>ADDITIONAL WINTER STAFF:</u>			
Drivers - Returnees*	14.0	13.0	14.0
Drivers - First Year*	5.0	6.0	5.0
Parcel C Main./Bus Washing*	1.5	1.5	1.5
Parking staff - returnees*	0.25	0.25	0.25
Parking staff - first year	0.0	0.0	0.0
TOTAL	20.75	20.75	20.75

ADDITIONAL SUMMER STAFF:

Drivers Full Time*	1.0	2.0	2.0
Fill-In Drivers **	1.0	1.0	1.0
Parcel C Main./Bus Washing	0.5	0.5	0.5
TOTAL	2.5	3.5	3.5

<u>TOTAL STAFFING BY SEASON:</u>	<u>2012-B</u>	<u>2012-R</u>	<u>2013-P</u>
Winter Staffing	40.25	40.25	40.25
Summer Staffing	22.0	23.0	23.0

* Full Time Equivalency is less than the actual number of people.

** Fill-In to service special events/concerts.

DEPARTMENT PAYROLL: 2014

<u>Program</u>	<u>2013 Budget</u>	<u>2013 Revised</u>	<u>2014 Proposed</u>
Administration	\$142,524	\$142,135	\$147,251
Bus*	\$1,280,757	\$1,271,939	\$1,305,546
Parking	\$30,739	\$29,355	\$33,968
Parcel C	\$57,906	\$61,535	\$62,766
TOTAL	\$1,511,926	\$1,504,964	\$1,549,531

* Bus Payroll includes Donated and Billed Specials lines and Route 1 service increase.

ADMINISTRATION:

1. Payroll: The secretary is going to work more under Administration than Parking.
2. Benefits: 2013 reflects overall increases in costs and increases in Secretary' time. Benefit increases are consistent throughout all the other programs.
3. Contract Services: Includes copier leasing.
4. Professional Services: Support in the pursuit of Federal Transit Administration funding for capital & equipment through Colorado Transit Coalition and help from consultant to develop FTA approval bus purchase RFP. 2013 Revised includes participation in RFTA mobility and Transit Oriented Development (TOD) study.
5. Supplies-Coffee: We now purchase our own supplies.

<u>Capital Item</u>	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
NA	\$0	\$0	\$0

BUS:

1. Payroll: The 2013 and 2014 payroll and overtime lines included the increase to Route 1 service for winter 2013/2014. The RFTA service contract covers the spring and fall.
2. Payroll-Specials and Overtime-Specials: These lines cover donated and billed charter bus service. Below are the hours in 2012 that were provided to each organization. Cost factors are based on the 2012 Actual expenses. "Fully Allocated Cost" covers everything including administration and capital. "Marginal Cost" covers the direct costs of the service, but not ancillary costs (bus washer, supervisor setup/check-in, etc) nor capital. Services that were "donated" at one time in the past are noted with an "*." Requests for Donated Special Bus Service should be made as a Grant request and are noted by "**."

<u>EVENT/ORGANIZATION</u>	<u>HOURS</u>	<u>FULLY ALLOC. COST \$118.78/HR</u>	<u>MARGINAL COST \$71.57/HR</u>
Billed Specials	43 HRS	\$5,108	\$3,078
Challenge Aspen**	0 HRS	\$0	\$0
Chili Festival	62 HRS	\$7,364	\$4,437
Free Summer Concerts*	0 HRS	\$0	\$0
Billed Summer Concerts	304 HRS	\$36,109	\$21,757
Balloon Festival	38 HRS	\$4,514	\$2,720
Labor Day Festival	286 HRS	\$33,685	\$20,469
Little Red School House**	40 HRS	\$4,751	\$2,863
NORBA & Blast the Mass	0 HRS	\$0	\$0
DAV-WSC	0 HRS	\$0	\$0
Snow. Chapel WINT. Sundays**	0 HRS	\$0	\$0
SVRA Conference Services	0 HRS	\$0	\$0
T.O.S.V. and MISC.*	62 HRS	\$7,364	\$4,437
West Festival	0 HRS	\$0	\$0
X-Games	0 HRS	\$0	\$0
TOTAL	835 HRS	\$98,895	\$59,761

* Were donated in past.

** A request that should be in the Grants process.

3. Benefits: 2013 and 2014 budgets included increases to Route 1 service.
4. RFTA Bus Passes: Employees in all departments are requesting bus passes for commuting to work.
5. Building Maintenance: This line item covers the snowplowing of bus stops and Town Park Station. Snow plowing contract for bus stops was moved from Road Division to Bus Division in 2007. We are trying to use in-house staff when possible.
6. Contract Service: Includes the winter programs know as Dial-a-Ride (DAR) and the Late Night taxi service which are contracted out to High Mountain Taxi. DAR provides service to areas not served by the Village Shuttle from 8 AM to 9 PM. Late Night service operates from 12:45 am to 2:15 am to cover the closing of the restaurants. More people are using both services.
7. Professional Services: Background checks on current staff and new employee's driving records and criminal history checks.
8. Radio Repairs: Our radiophones are outdated, but no technology matches our use. We have been cannibalizing parts to preserve system. We are studying alternatives to the radiophone system that will meet our needs.
9. Utilities: This line tracks the utilities for the Town Park Station.
10. Vehicle-Repairs: 2013 and 2014 reflect accident repairs to vehicles and maintenance of new graphics on buses.
11. Advertising: 2013 Revised and 2014 continues the funding cuts to coordinated upper valley efforts in the Communities in Motion program that advertises parking and transportation alternatives in Snowmass Village and the valley. Aspen is now operating this program.
12. Signs: We are working on improving the appearance and amount of information that appears at our bus stops. New signs will be ordered for 2014.
13. Vehicle-Gas & Oil: Fuel costs continued to change over the course of 2013 generally remaining high. 2014 includes the increases to Route 1.

14. Vehicle-Parts and Supplies: Intelligent technology components in the newer vehicles are increasing the cost of parts and labor for a diagnosis. However the new Gillig buses have proven very dependable and are requiring less replacement of parts and hours of maintenance.

<u>Capital Item</u>	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Office Equipment	\$0	\$0	\$0
Radios	\$1,500	\$1,500	\$1,500

PARKING:

1. Payroll: The status quo budget reflects no booth personnel and limited support for sales in our office. The increase is more time for backing up the Secretary during peak periods.
2. Supplies Parking: Status Quo.

<u>Capital Item</u>	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
NA	\$0	\$0	\$0

PARCEL C:

1. Payroll: Our staff maintains the Parcel C garage and public restrooms, bus stations at Daly Lane, RFTA depot and Town Park Station, bus stops along Brush Creek Rd and Owl Creek Rd, and the Daly lane pedestrian area. They also maintain the appearance of our bus fleet of 29 vehicles. 2013 Revised and 2014 Propose budgets include more time for maintaining property and the promotion of a staff member to oversee and schedule maintenance.
2. Building-Maintenance: Covers unanticipated repair work on the garage doors, restrooms, floor drains, and the elevator that we are responsible for.

3. **Contract Service-Parcel C:** This covers annual service contracts for the freight elevator, cleaning of sand traps, and inspection of garage doors. 2013 and 2014 budgets show an increase in the elevator service contract.
4. **Utilities:** We are allocated energy costs from the Parcel C boiler for heating of Town areas in Parcel C from the Road department. Energy conservation efforts have reduced 2013 expenditures. 2014 Proposed shows modest increases in unit costs.
5. **Insurance:** The insurance covers common elements in the Parcel C building that the Town shares with private property owners.
6. **Supplies-Cleaning:** Covers all the materials for bus cleaning as well as maintenance of properties.
7. **Capital:** Projects are generally funded through RETT fund.

<u>Capital Item</u>	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
N/A	\$0	\$0	\$0

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
TRANSPORTATION											
EXPENDITURES											
ADMINISTRATION											
PERSONNEL SERVICES											
001-0702-454.01-01	PAYROLL	144,953	142,524	142,135	389	150,932	8,797-	154,614	154,614	154,614	154,614
001-0702-454.01-08	PAYROLL-OVERTIME	513	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
001-0702-454.01-09	PAYROLL-BENEFITS	49,278	63,605	53,324	10,281	61,775	8,451-	66,099	70,726	75,677	80,974
001-0702-454.01-10	TRAINING/REGISTRATIONS	250	1,050	250	800	750	500-	1,050	1,050	1,050	1,050
001-0702-454.01-12	TRAVEL	1,257	2,060	940	1,120	1,460	520-	2,060	2,060	2,500	2,500
*	EXPENDITURE	196,251	210,239	197,649	12,590	215,917	18,268-	224,823	229,450	234,841	240,138
**	PERSONNEL SERVICES	196,251	210,239	197,649	12,590	215,917	18,268-	224,823	229,450	234,841	240,138
PURCHASED SERVICES											
001-0702-454.02-14	CONTRACT SERVICE	2,431	2,425	2,280	145	2,340	60-	2,340	2,340	2,340	2,340
001-0702-454.02-32	FREIGHT/SHIPPING CHARGES	156	245	312	67-	312	0	445	445	445	445
001-0702-454.02-40	PROFESSIONAL SERVICES	2,364	7,970	10,811	2,841-	9,569	1,242	5,000	5,000	5,000	2,950
001-0702-454.02-43	TELEPHONE	420	455	455	0	455	0	455	455	455	455
001-0702-454.02-44	UTILITIES	1,136	1,522	1,249	273	1,312	63-	1,378	1,446	1,519	1,595
*	EXPENDITURE	6,507	12,617	15,107	2,490-	13,988	1,119	9,618	9,686	9,759	7,785
**	PURCHASED SERVICES	6,507	12,617	15,107	2,490-	13,988	1,119	9,618	9,686	9,759	7,785
OPERATING & MAINTENANCE											
001-0702-454.04-02	BUILDING LEASE PAYMENT	27,022	31,874	32,983	891	36,282	3,299-	37,479	38,604	39,762	40,955
001-0702-454.04-06	DUES MEMBERSHIP/SUBSCR	2,300	2,404	2,269	135	2,371	102-	2,442	2,442	2,442	2,442
001-0702-454.04-07	EQUIPMENT	1,680	516	216	300	116	100	116	116	116	116
001-0702-454.04-08	FURNITURE	1,747	350	75	275	350	275-	350	350	350	350
001-0702-454.04-12	MISCELLANEOUS	84	300	150	150	200	50-	375	375	375	375
001-0702-454.04-24	SUPPLIES-COFFEE	1,381	1,648	1,648	0	1,697	49-	1,648	1,648	1,648	1,648
001-0702-454.04-25	SUPPLIES/DATA PROCESSING	0	160	0	160	0	0	0	0	0	0
001-0702-454.04-28	SUPPLIES-OFFICE	1,750	1,575	1,605	30-	1,605	0	1,605	1,605	1,605	1,605
*	EXPENDITURE	35,964	40,827	38,946	1,881	42,621	3,675-	44,015	45,140	46,298	47,491
**	OPERATING & MAINTENANCE	35,964	40,827	38,946	1,881	42,621	3,675-	44,015	45,140	46,298	47,491
***	ADMINISTRATION	238,722	263,693	251,702	11,991	272,526	20,824-	278,456	284,276	290,898	295,414

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE**	2014 PROPOSED BUDGET	2014 ***VARIANCE**	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
BUS PROGRAM											
PERSONNEL SERVICES											
001-0702-455.01-01	PAYROLL	1,282,147	1,261,695	1,248,655	13,040	1,314,173	65,518-	1,346,375	1,346,375	1,346,375	1,346,375
001-0702-455.01-02	PAYROLL-SPECIALS/RECYR'D	16,631	17,000	19,567	2,567-	19,567	0	19,567	19,567	19,567	19,567
001-0702-455.01-03	PAYROLL-SPECIALS DONATED	2,338	2,562	3,717	1,655-	3,717	0	3,717	3,717	3,717	3,717
001-0702-455.01-06	PAYROLL-OT/SPECIALS DONAT	36	500	1,200	700-	1,200	0	1,200	1,200	1,200	1,200
001-0702-455.01-07	PAYROLL-OT/SPECIALS	1,021	5,000	6,500	1,500-	6,500	0	6,500	6,500	6,500	6,500
001-0702-455.01-08	PAYROLL-OVERTIME	54,183	54,853	61,976	7,123-	61,976	0	61,976	61,976	61,976	61,976
001-0702-455.01-09	PAYROLL-BENEFITS	596,968	653,625	616,843	36,782	646,154	29,311-	691,385	739,782	791,566	846,976
001-0702-455.01-10	TRAINING/REGISTRATIONS	350	6,300	6,300	0	1,100	5,200	1,100	1,100	1,100	1,100
001-0702-455.01-12	TRAVEL	1,707	4,200	2,250	1,950	4,250	2,000-	4,250	4,250	4,250	4,250
001-0702-455.01-76	RPTA BUS PASSES-EMPLOYEE	11,535	11,505	8,850	2,655	8,850	0	8,850	8,850	8,850	8,850
*	EXPENDITURE	1,966,916	2,016,740	1,975,858	40,882	2,067,487	91,629-	2,144,920	2,193,317	2,245,101	2,300,511
**	PERSONNEL SERVICES	1,966,916	2,016,740	1,975,858	40,882	2,067,487	91,629-	2,144,920	2,193,317	2,245,101	2,300,511
PURCHASED SERVICES											
001-0702-455.02-04	BUILDING MAINTENANCE	14,908	16,500	16,500	0	16,500	0	17,325	18,191	19,101	20,056
001-0702-455.02-14	CONTRACT SERVICE	64,611	64,260	68,260	4,000-	68,260	0	68,260	68,260	68,260	68,260
001-0702-455.02-32	FREIGHT/SHIPPING CHARGES	20	850	0	850	0	0	0	0	0	0
001-0702-455.02-40	PROFESSIONAL SERVICES	7,394	9,835	9,835	0	9,835	0	10,327	10,327	10,637	10,637
001-0702-455.02-41	RADIOS-REPAIRS	2,289	3,500	4,900	1,400-	4,900	1,400	2,000	2,000	2,000	2,000
001-0702-455.02-44	UTILITIES	3,356	4,887	4,472	415	4,696	224-	4,931	5,177	5,436	5,708
001-0702-455.02-46	VEHICLE-REPAIRS	15,210	10,000	19,000	9,000-	19,000	0	19,000	19,000	19,000	19,000
*	EXPENDITURE	107,788	109,832	122,967	13,135-	121,791	1,176	121,843	122,955	124,434	125,661
**	PURCHASED SERVICES	107,788	109,832	122,967	13,135-	121,791	1,176	121,843	122,955	124,434	125,661
OPERATING & MAINTENANCE											
001-0702-455.04-01	ADVERTISING	2,256	3,470	3,470	0	3,470	0	3,470	3,470	3,470	3,470
001-0702-455.04-07	EQUIPMENT	376	1,024	1,024	0	1,024	0	1,024	1,024	1,024	1,024
001-0702-455.04-12	MISCELLANEOUS	2,625	2,225	2,344	119-	2,375	31-	2,375	2,375	2,375	2,375
001-0702-455.04-15	PRINTING	6,544	8,215	8,215	0	8,215	0	18,050	8,050	8,050	8,050
001-0702-455.04-20	SIGNS	2,978	6,675	6,675	0	6,675	0	6,675	6,675	6,675	6,675
001-0702-455.04-23	SUPPLIES-CLEANING	16	50	50	0	50	0	50	50	50	50
001-0702-455.04-34	UNIFORMS	4,822	5,200	5,200	0	5,200	0	5,200	5,200	5,200	5,200
001-0702-455.04-35	VEHICLE-GAS & OIL	244,516	277,893	290,148	12,255-	304,655	14,507-	319,888	335,882	352,676	370,310
001-0702-455.04-36	VEHICLE-EQUIPMENT	4,222	2,713	2,713	0	2,713	0	2,713	2,713	2,713	2,713
001-0702-455.04-37	VEHICLE-INSURANCE	21,384	21,761	25,196	3,415-	27,716	2,520-	28,270	29,118	29,701	30,592
001-0702-455.04-38	VEHICLE-PARTS & SUPPLIES	65,781	92,600	85,152	7,448	86,068	916-	88,650	91,310	94,049	96,870
001-0702-455.04-39	VEHICLE-LABOR	142,668	182,935	145,500	37,435	149,865	4,365-	149,865	149,865	149,865	149,865
001-0702-455.04-98	CONTRA ACCT - VEHICLE LBR	142,668-	182,935-	145,500-	37,435-	149,865-	4,365-	149,865-	149,865-	149,865-	149,865-
*	EXPENDITURE	355,520	421,846	430,187	8,341-	448,161	17,974-	476,365	485,867	505,983	527,339
**	OPERATING & MAINTENANCE	355,520	421,846	430,187	8,341-	448,161	17,974-	476,365	485,867	505,983	527,339
CAPITAL											
001-0702-455.06-07	RADIOS (OVER \$100)	0	1,500	1,500	0	1,500	0	1,500	1,500	1,500	1,500
*	EXPENDITURE	0	1,500	1,500	0	1,500	0	1,500	1,500	1,500	1,500
**	CAPITAL	0	1,500	1,500	0	1,500	0	1,500	1,500	1,500	1,500

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE**	2014 PROPOSED BUDGET	2014 ***VARIANCE**	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
***	BUS PROGRAM	2,430,224	2,549,918	2,530,512	19,406	2,638,939	108,427-	2,744,628	2,803,639	2,877,018	2,955,001

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE**	2014 PROPOSED BUDGET	2014 ***VARIANCE**	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
PARKING PROGRAM											
PERSONNEL SERVICES											
001-0702-456.01-01	PAYROLL	27,061	30,739	29,355	1,384	34,819	5,464-	35,666	35,666	35,666	35,666
001-0702-456.01-08	PAYROLL-OVERTIME	55	1,200	1,200	0	1,200	0	1,200	1,200	1,200	1,200
001-0702-456.01-09	PAYROLL-BENEFITS	11,282	16,051	12,458	3,593	14,431	1,973-	15,441	16,522	17,579	18,916
*	EXPENDITURE	38,398	47,990	43,013	4,977	50,450	7,437-	52,307	53,388	54,545	55,782
**	PERSONNEL SERVICES	38,398	47,990	43,013	4,977	50,450	7,437-	52,307	53,388	54,545	55,782
PURCHASED SERVICES											
001-0702-456.02-32	FREIGHT & SHIPPING	0	75	0	75	0	0	75	85	85	95
*	EXPENDITURE	0	75	0	75	0	0	75	85	85	95
**	PURCHASED SERVICES	0	75	0	75	0	0	75	85	85	95
OPERATING & MAINTENANCE											
001-0702-456.04-01	ADVERTISING	0	300	300	0	300	0	300	300	300	300
001-0702-456.04-08	FURNITURE	0	200	0	200	0	0	0	0	0	0
001-0702-456.04-12	MISCELLANEOUS	61	100	200	100-	200	0	200	200	200	200
001-0702-456.04-20	SIGNS	0	200	0	200	0	0	0	0	0	0
001-0702-456.04-30	SUPPLIES-PARKING	8,953	9,455	9,755	300-	9,455	300	9,455	9,455	9,455	9,455
*	EXPENDITURE	9,014	10,255	10,255	0	9,955	300	9,955	9,955	9,955	9,955
**	OPERATING & MAINTENANCE	9,014	10,255	10,255	0	9,955	300	9,955	9,955	9,955	9,955
***	PARKING PROGRAM	47,412	58,320	53,268	5,052	60,405	7,137-	62,337	63,428	64,585	65,832

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
PARCEL C											
PERSONNEL SERVICES											
001-0702-457.01-01	PAIROLL	61,151	57,906	61,535	3,629-	64,312	2,777-	65,904	65,904	65,904	65,904
001-0702-457.01-08	PAIROLL-OVERTIME	4,225	2,500	2,500	0	2,500	0	2,500	2,500	2,500	2,500
001-0702-457.01-09	PAIROLL-BENEFITS	24,783	30,236	30,746	510-	35,548	4,802-	38,036	40,699	43,548	46,596
*	EXPENDITURE	90,159	90,642	94,781	4,139-	102,360	7,579-	106,440	109,103	111,952	115,000
**	PERSONNEL SERVICES	90,159	90,642	94,781	4,139-	102,360	7,579-	106,440	109,103	111,952	115,000
PURCHASED SERVICES											
001-0702-457.02-04	BUDG MAINTENANCE	1,137	3,250	3,250	0	3,250	0	3,250	3,250	3,250	3,250
001-0702-457.02-14	CONTRACT SERVICE	9,707	11,000	10,743	257	10,958	215-	10,958	10,958	10,958	10,958
001-0702-457.02-29	EQUIPMENT REPAIRS	463	655	655	0	655	0	655	655	655	655
001-0702-457.02-32	FREIGHT & SHIPPING	397	500	150	350	150	0	150	150	150	150
001-0702-457.02-44	UTILITIES	53,952	59,128	56,145	2,983	58,953	2,808-	61,901	64,996	68,245	71,658
001-0702-457.02-72	SHELL/MALL MAINTENANCE	2,020	2,121	2,020	101-	2,121	101-	2,121	2,121	2,121	2,121
*	EXPENDITURE	67,676	76,654	72,963	3,691	76,087	3,124-	79,035	82,130	85,379	88,792
**	PURCHASED SERVICES	67,676	76,654	72,963	3,691	76,087	3,124-	79,035	82,130	85,379	88,792
OPERATING & MAINTENANCE											
001-0702-457.04-07	EQUIPMENT	2,660	2,150	4,150	2,000-	1,300	2,850	1,000	1,000	1,000	1,000
001-0702-457.04-09	INSURANCE	6,887	7,231	7,192	39	7,552	360-	7,703	7,857	8,014	8,175
001-0702-457.04-12	MISCELLANEOUS	141	200	200	0	200	0	200	200	200	200
001-0702-457.04-20	SIGNS	166	150	150	0	150	0	150	150	150	150
001-0702-457.04-22	SUPPLIES-BUILDING	3,651	5,640	6,890	1,250-	6,390	500	6,390	6,390	6,390	6,390
001-0702-457.04-23	SUPPLIES-CLEANING	8,135	7,130	8,130	1,000-	8,130	0	8,130	8,130	8,130	8,130
001-0702-457.04-27	SUPPLIES-LANDSCAPING	331	325	400	75-	400	0	400	400	400	400
001-0702-457.04-32	SUPPLIES-TOOLS	383	500	500	0	500	0	500	500	500	500
001-0702-457.04-34	UNIFORMS	590	600	600	0	600	0	600	600	600	600
*	EXPENDITURE	22,944	23,926	28,212	4,286-	25,222	2,990	25,073	25,227	25,384	25,545
**	OPERATING & MAINTENANCE	22,944	23,926	28,212	4,286-	25,222	2,990	25,073	25,227	25,384	25,545
***	PARCEL C	180,779	191,222	195,956	4,734-	203,659	7,713-	210,548	216,460	222,715	229,337
****	EXPENDITURES	2,897,137	3,063,143	3,031,438	31,705	3,175,539	144,101-	3,295,969	3,367,803	3,455,216	3,545,584
*****	TRANSPORTATION	2,897,137	3,063,143	3,031,438	31,705	3,175,539	144,101-	3,295,969	3,367,803	3,455,216	3,545,584

DEPARTMENT: Public Works Department
DIVISION: Administration
PROGRAMS: Administrative
FUND: General

DIVISION DESCRIPTION:

The Administrative Division is responsible for overseeing the Road Division, the Solid Waste Division, the Shop Division, Facilities Maintenance Division, and the Road Fund. The Town Engineer is also funded through the Public Works Department.

PERFORMANCE MEASUREMENTS:

Successfully assist all Public Works Divisions in accomplishing their performance measurement goals.

DIVISION GOALS:

1. Complete the objectives listed below.
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DIVISION OBJECTIVES:

1. Create a Road Fund database that tracks the Road Fund projects starting from 1986.
 2. Complete schematic design for the Owl Creek/Brush Creek Road roundabout.
 3. Develop a Building Capital Replacement Schedule.
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DEPARTMENT STAFFING:

	<u>2013 Budget</u>	<u>2013 Revised</u>	<u>2014 Proposed</u>
1. Public Works Director	1	1	1
2. Administrative Assistant	1	1	1
	2	2	2

PAYROLL:

	<u>2013 Budget</u>	<u>2013 Revised</u>	<u>2014 Proposed</u>
Administration	\$167,731	\$198,946	\$160,923

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
PUBLIC WORKS DEPARTMENT											
ADMINISTRATION											
EXPENDITURES											
PERSONNEL SERVICES											
001-0701-452.01-01	PAYROLL	176,533	167,731	198,946	31,215-	160,923	38,023	164,848	164,848	164,848	164,848
001-0701-452.01-09	PAYROLL-BENEFITS	44,088	52,826	55,774	2,948-	64,607	8,833-	69,130	73,969	79,146	84,687
001-0701-452.01-10	TRAINING/REGISTRATIONS	30	350	350	0	350	0	350	350	350	350
001-0701-452.01-12	TRAVEL	1,086	350	470	120-	350	120	350	350	350	350
*	EXPENDITURE	221,737	221,257	255,540	34,283-	226,230	29,310	234,678	239,517	244,694	250,335
**	PERSONNEL SERVICES	221,737	221,257	255,540	34,283-	226,230	29,310	234,678	239,517	244,694	250,335
PURCHASED SERVICES											
OPERATING & MAINTENANCE											
001-0701-452.02-14	CONTRACT SERVICE	2,496	3,300	6,500	3,200-	6,500	0	3,300	3,300	3,300	3,300
001-0701-452.02-29	EQUIPMENT REPAIRS	0	350	350	0	350	0	350	350	350	350
001-0701-452.02-43	TELEPHONE	228	300	300	0	300	0	300	300	300	300
001-0701-452.02-46	VEHICLE-REPAIRS	0	200	200	0	200	0	200	200	200	200
*	EXPENDITURE	2,724	4,150	7,350	3,200-	7,350	0	4,150	4,150	4,150	4,150
**	PURCHASED SERVICES	2,724	4,150	7,350	3,200-	7,350	0	4,150	4,150	4,150	4,150
OPERATING & MAINTENANCE											
CAPITAL											
001-0701-452.04-01	ADVERTISING	121	2,500	3,050	550-	2,500	550	2,500	2,500	2,500	2,500
001-0701-452.04-06	DUES, MEMBERSHIPS, SUBSCRIP	0	94	200	106-	94	106	94	94	94	94
001-0701-452.04-12	MISCELLANEOUS	0	0	700	700-	0	700	0	0	0	0
001-0701-452.04-28	SUPPLIES-OFFICE	749	1,000	1,071	71-	1,000	71	1,000	1,000	1,000	1,000
001-0701-452.04-35	VEHICLE-GAS & OIL	801	1,118	1,063	55-	1,116	53-	1,172	1,230	1,292	1,357
001-0701-452.04-36	VEHICLE-EQUIPMENT	0	150	150	0	150	0	150	150	150	150
001-0701-452.04-37	VEHICLE-INSURANCE	121	133	41	92	45	4-	45	45	45	45
001-0701-452.04-38	VEHICLE-PARTS & SUPPLIES	365	800	800	0	800	0	800	800	800	800
001-0701-452.04-39	VEHICLE-LABOR	1,084	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
001-0701-452.04-98	CONTRA ACCT - VEHICLE LBR	1,084	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
*	EXPENDITURE	2,157	5,795	7,075	1,280-	5,705	1,370	5,561	5,619	5,681	5,746
**	OPERATING & MAINTENANCE	2,157	5,795	7,075	1,280-	5,705	1,370	5,561	5,619	5,681	5,746
CAPITAL											
001-0701-452.06-01	CASH PURCHASES	0	0	0	0	0	0	0	28,042	0	21,483
*	EXPENDITURE	0	0	0	0	0	0	0	28,042	0	21,483
**	CAPITAL	0	0	0	0	0	0	0	28,042	0	21,483
***	ADMINISTRATION	226,618	231,202	269,965	38,763-	239,285	30,680	244,389	277,328	254,525	281,614
****	EXPENDITURES	226,618	231,202	269,965	38,763-	239,285	30,680	244,389	277,328	254,525	281,614
*****	ADMINISTRATION	226,618	231,202	269,965	38,763-	239,285	30,680	244,389	277,328	254,525	281,614



DEPARTMENT: Public Works
PROGRAMS: Facility Maintenance
FUND: General

DEPARTMENT DESCRIPTION:

The Facility Maintenance Division is responsible for the maintenance and improvements of Town owned and operated facilities including the Town Hall, Recreation Center and Gym, Public Works Operations Facility, the Snowmelt Road Mechanical System, Town Park Station, The Little Red School House, and other smaller residential, industrial and commercial facilities. The maintenance of these facilities involves the preventative and demand maintenance of mechanical, HVAC, domestic plumbing, electrical, building automation controls, solar systems, structural components, general building repair and maintenance and pool systems. In addition, the Facility Maintenance division monitors and reports on building energy and utility consumption to determine cost saving and energy saving implementations.

PERFORMANCE MEASUREMENTS:

To increase facility efficiency and performance. To increase customer and tenant satisfaction by decreasing response time and minimizing equipment downtime.

Measure: increase facility efficiency measured via Energy Tracker, satisfaction increase measured by reducing complaints.

DIVISION GOALS:

To maintain or improve the comfort and efficiency of Town owned and operated facilities to ensure the communities benefit in the interest of cost savings and "green" facility operations.

DIVISION OBJECTIVES:

1. To increase the efficiency of existing Town facilities such as the Public Works operations facility, and snowmelt roadways
 2. To maximize and maintain the efficiency of newer Town facilities such as the Recreation Center and Gym and Town Hall
 3. Develop and implement an equipment replacement plan for all of the Town facility components such as boilers, pumps and roof top air handlers.
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DIVISION STAFFING:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
1. Facility Superintendent	1	1	1
2. Facility Maint. Engineer	1	1	1
3. Facility Maint. Specialist	1	1	1
4. Custodian	1	1	1
	-----	-----	-----
	4	4	4

PAYROLL:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Facility Maintenance	\$ -	\$ -	\$-
Custodial	\$ -	\$-	\$-
Totals	\$208,707	\$179,540	\$219,440

CASH PURCHASES:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Vehicle Replacement Purchases	\$0	\$0	\$0

HIGHLIGHTS OF PROPOSED BUDGET:

1. Overtime funding was increased due to the increased demand for after hours repairs as all facility components and equipment age.
2. Facilities Maintenance Engineer position added in 2013 to perform necessary duties associated with all facilities' HVAC and mechanical components.

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
FACILITY MAINTENANCE											
EXPENDITURES											
MAINTENANCE											
PERSONNEL SERVICES											
001-0703-460.01-01	PAYROLL	165,820	208,707	181,763	26,944	229,370	47,607-	235,104	235,104	235,104	235,104
001-0703-460.01-08	PAYROLL-OVERTIME	4,893	4,000	7,500	3,500-	7,500	0	7,500	7,500	7,500	7,500
001-0703-460.01-09	PAYROLL - BENEFITS	81,917	116,764	80,317	36,447	98,222	17,985-	105,098	112,455	120,326	128,749
001-0703-460.01-10	TRAINING/REGISTRATIONS	2,240	3,000	3,000	0	3,000	0	3,000	3,000	3,000	3,000
*	EXPENDITURE	254,870	332,471	272,580	59,891	338,092	65,512-	350,702	358,059	365,930	374,353
**	PERSONNEL SERVICES	254,870	332,471	272,580	59,891	338,092	65,512-	350,702	358,059	365,930	374,353
PURCHASED SERVICES											
OPERATING & MAINTENANCE											
001-0703-460.02-04	BUILDING-MAINTENANCE	1,117	0	66,037	66,037-	66,037	0	66,037	66,037	66,037	66,037
001-0703-460.02-14	CONTRACT SERVICE	43,202	36,000	36,000	0	36,000	0	36,000	36,000	36,000	36,000
001-0703-460.02-43	TELEPHONE	1,847	2,250	2,250	0	2,250	0	2,250	2,250	2,250	2,250
*	EXPENDITURE	46,166	38,250	104,347	66,097-	104,347	0	104,347	104,347	104,347	104,347
**	PURCHASED SERVICES	46,166	38,250	104,347	66,097-	104,347	0	104,347	104,347	104,347	104,347
OPERATING & MAINTENANCE											
001-0703-460.04-12	MISCELLANEOUS	1,590	197	197	0	197	0	197	197	197	197
001-0703-460.04-23	SUPPLIES-CLEANING	13,023	12,750	12,750	0	12,750	0	12,750	12,750	12,750	12,750
001-0703-460.04-32	SUPPLIES-TOOLS	1,169	1,600	1,900	300-	1,900	0	1,900	1,900	1,900	1,900
001-0703-460.04-34	UNIFORMS	959	2,050	2,050	0	2,050	0	2,050	2,050	2,050	2,050
001-0703-460.04-35	VEHICLE GAS & OIL	3,996	5,315	4,682	633	4,916	234-	5,162	5,420	5,691	5,976
001-0703-460.04-36	VEHICLE EQUIPMENT	0	200	200	0	200	0	200	200	200	200
001-0703-460.04-37	VEHICLE INSURANCE	325	458	301	157	331	30-	331	331	331	331
001-0703-460.04-38	VEHICLE PARTS & SUPPLIES	3,203	2,000	2,000	0	2,000	0	2,000	2,000	2,000	2,000
001-0703-460.04-39	VEHICLE-LABOR	3,039	3,400	3,400	0	3,400	0	3,400	3,400	3,400	3,400
001-0703-460.04-98	CONTRA ACT - VEHICLE LER	3,039-	3,400-	3,400-	0	3,400-	0	3,400-	3,400-	3,400-	3,400-
*	EXPENDITURE	24,265	24,570	24,080	490	24,344	264-	24,590	24,848	25,119	25,404
**	OPERATING & MAINTENANCE	24,265	24,570	24,080	490	24,344	264-	24,590	24,848	25,119	25,404
CASH PURCHASES											
001-0703-460.06-01	CASH PURCHASES	10,000	0	0	0	0	0	0	0	0	0
*	EXPENDITURE	10,000	0	0	0	0	0	0	0	0	0
**	CASH PURCHASES	10,000	0	0	0	0	0	0	0	0	0
***	MAINTENANCE	335,301	395,291	401,007	5,716-	466,783	65,776-	479,639	487,254	495,396	555,610
****	EXPENDITURES	335,301	395,291	401,007	5,716-	466,783	65,776-	479,639	487,254	495,396	555,610
*****	FACILITY MAINTENANCE	335,301	395,291	401,007	5,716-	466,783	65,776-	479,639	487,254	495,396	555,610

DEPARTMENT: Public Works
DIVISION: Road
PROGRAMS: Street Marking/Signs, Snow Removal, Vehicle/Equipment Maintenance, Street Maintenance, and Community Service
FUND: General

DIVISION DESCRIPTION:

The Road Division is responsible for the maintenance of road network, which includes 33.7 miles of paved roads and 2 miles of gravel roads. During the winter the division's primary job is snow and ice removal of the roads and parking lots. During the summer the activities are Road and Right-away maintenance/projects, street cleaning, sign maintenance and assist other town departments.

PERFORMANCE MEASUREMENTS:

To perform a professional high level of service for the public good with public safety as first priority with meeting and exceeding the federal/state standards and MUTCD within the towns public road right of ways.

DIVISION GOALS:

To provide a safe and efficient roadway network for the community of Snowmass Village by planning, building, and maintaining the Town roadway network in a productive, cost-effective and efficient manner to meet the community's needs.

OBJECTIVES:

1. To increase the productivity of the department by analyzing current work scheduling procedures, output per man-hour, output per individual, and output per machine. Continue development and refinement of the computerized Maintenance Management Program along with a GIS of Assets for the Town of Snowmass Village Road Division.

2. Reevaluate the maintenance function of the Road Division by prioritizing the following items: paving, sign maintenance, street cleaning, drainage work, roadside trash collection, snow and ice removal, and maintenance.

ESTIMATED DIVISION STAFFING:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
1. Road Superintendent	1	1	1
2. Equip Op III/Maint Sp	1	1	1
3. Equipment Operator II	2	3	3
4. Equipment Operator I	2	1	1
5. $\frac{1}{2}$ Person - Winter Person	$\frac{1}{2}$	$\frac{1}{2}$	$\frac{1}{2}$
	-----	-----	-----
	6 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$

PAYROLL

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Street Marking/Signs	\$ 18,070	\$ 27,422	\$19,406
Snow Removal	\$ 133,721	\$137,446	\$143,606
Vehicle Maintenance	\$ 39,755	\$ 52,187	\$ 42,694
Street Maintenance	\$151,791	\$155,143	\$163,012
Community Service	\$ 18,070	\$ 14,230	\$ 19,406
Totals	\$361,407	\$386,428	\$388,124

CASH PURCHASES

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Vehicle Replacement Purchases			
#250 Skid Steer	\$ 4,000	\$ 6,000	\$ 5,775
#230 Pickup	\$ 0	\$ 0	\$41,250
#156 Dump Truck w/Plow	\$ 0	\$ 0	\$198,709
Street Maintenance Equip & Sander	\$14,200	\$12,000	\$11,945
 Total	 \$ 18,200	 \$ 18,000	 \$257,679

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
ROAD											
EXPENDITURES											
STREET MARKING/SIGNS											
PERSONNEL SERVICES											
001-0704-474.01-01	PAYROLL	38,734	18,070	27,422	9,352-	19,885	7,537	20,376	20,376	20,376	20,376
001-0704-474.01-08	PAYROLL-OVERTIME	103	1,600	1,000	600	1,000	0	1,000	1,000	1,000	1,000
001-0704-474.01-09	PAYROLL-BENEFITS	22,692	12,809	15,825	3,016-	13,716	2,109	14,676	15,703	16,803	17,979
*	EXPENDITURE	61,529	32,479	44,247	11,768-	34,601	9,646	36,052	37,079	38,179	39,355
**	PERSONNEL SERVICES	61,529	32,479	44,247	11,768-	34,601	9,646	36,052	37,079	38,179	39,355
PURCHASED SERVICES											
001-0704-474.02-14	CONTRACT SERVICE	33,050	34,500	35,000	500-	35,000	0	34,000	34,000	34,000	34,000
*	EXPENDITURE	33,050	34,500	35,000	500-	35,000	0	34,000	34,000	34,000	34,000
**	PURCHASED SERVICES	33,050	34,500	35,000	500-	35,000	0	34,000	34,000	34,000	34,000
OPERATING & MAINTENANCE											
001-0704-474.04-12	MISCELLANEOUS	755	600	600	0	600	0	600	600	600	600
001-0704-474.04-20	SIGNS-NEW	9,911	5,200	5,200	0	5,200	0	5,200	5,200	5,200	5,200
001-0704-474.04-22	SUPPLIES-BUILDING	4,770	4,800	5,500	700-	5,500	0	5,500	5,500	5,500	5,500
001-0704-474.04-32	SUPPLIES-TOOLS	771	1,300	1,300	0	1,300	0	1,300	1,300	1,300	1,300
001-0704-474.04-42	SIGNS-REPLACEMENT	4,817	6,500	6,500	0	6,500	0	6,500	6,500	6,500	6,500
*	EXPENDITURE	21,024	18,400	19,100	700-	19,100	0	19,100	19,100	19,100	19,100
**	OPERATING & MAINTENANCE	21,024	18,400	19,100	700-	19,100	0	19,100	19,100	19,100	19,100
***	STREET MARKING/SIGNS	115,603	85,379	98,347	12,968-	88,701	9,646	89,152	90,179	91,279	92,455

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE**	2014 PROPOSED BUDGET	2014 ***VARIANCE**	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
SNOW REMOVAL											
PERSONNEL SERVICES											
001-0704-475-01-01	PAYROLL	69,450	133,721	137,446	3,725-	147,146	9,700-	150,870	150,870	150,870	150,870
001-0704-475-01-08	PAYROLL-OVERTIME	7,491	22,000	15,913	6,087	18,000	2,087-	18,000	18,000	18,000	18,000
001-0704-475-01-09	PAYROLL-BENEFITS	38,013	94,787	93,221	1,566	101,498	8,277-	108,603	116,206	124,340	133,044
001-0704-475-01-10	TRAINING	1,245	1,800	2,000	200-	2,000	0	2,000	2,000	2,000	2,000
001-0704-475-01-12	TRAVEL	3,722	4,200	4,500	300-	4,500	0	4,500	4,500	4,500	4,500
*	EXPENDITURE	119,921	256,508	253,080	3,428	273,144	20,064-	283,973	291,576	299,710	308,414
**	PERSONNEL SERVICES	119,921	256,508	253,080	3,428	273,144	20,064-	283,973	291,576	299,710	308,414
PURCHASED SERVICES											
001-0704-475-02-14	CONTRACT SERVICE	11,924	33,910	22,540	11,370	38,540	16,000-	38,540	38,540	38,540	38,540
001-0704-475-02-15	CONTRACT SVC-SMELT RD	33,244	40,000	10,000	30,000	10,000	0	10,000	10,000	10,000	10,000
001-0704-475-02-45	UTILITIES-S'MELT RD	213,863	274,400	245,000	29,400	257,250	12,250-	270,112	283,618	297,799	312,688
001-0704-475-02-72	SHELL MALL MAINTENANCE	0	1,000	0	1,000	0	0	0	0	0	0
001-0704-475-02-73	SNOWMELT ROAD RECEIVABLE	55,166-	87,953-	59,500-	28,453-	60,500-	1,000-	62,315-	64,184-	66,110-	68,093-
*	EXPENDITURE	203,865	261,357	218,040	43,317	245,290	27,250-	256,337	267,974	280,229	293,135
**	PURCHASED SERVICES	203,865	261,357	218,040	43,317	245,290	27,250-	256,337	267,974	280,229	293,135
OPERATING & MAINTENANCE											
001-0704-475-04-03	SANDING MATERIAL	20,369	35,950	25,950	10,000	35,950	10,000-	35,950	35,950	35,950	35,950
001-0704-475-04-12	MISCELLANEOUS	77	425	1,000	575-	425	575-	425	425	425	425
001-0704-475-04-28	SUPPLIES-OFFICE	74	100	100	0	100	0	100	100	100	100
001-0704-475-04-32	SUPPLIES-TOOLS	1,370	625	1,500	875-	625	875-	625	625	625	625
001-0704-475-04-34	UNIFORMS	3,113	4,000	4,100	100-	4,150	50-	4,150	4,150	4,150	4,150
001-0704-475-04-47	SAFETY/FIRST AID	4,746	4,200	4,300	100-	4,300	0	4,120	4,120	4,120	4,120
*	EXPENDITURE	29,749	45,300	36,950	8,350	45,550	8,600-	45,370	45,370	45,370	45,370
**	OPERATING & MAINTENANCE	29,749	45,300	36,950	8,350	45,550	8,600-	45,370	45,370	45,370	45,370
***	SNOW REMOVAL	353,535	563,165	508,070	55,095	563,984	55,914-	585,680	604,920	625,309	646,919

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2014 PROPOSED BUDGET	2014 ***VARIANCE**	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
VEHICLE/EQUIPMENT MNTN										
PERSONNEL SERVICES										
001-0704-477.01-01	PAYROLL	56,202	39,755	52,187	43,746	8,441	44,829	44,829	44,829	44,829
001-0704-477.01-08	PAYROLL-OVERTIME	339	1,500	1,500	1,500	0	1,500	1,500	1,500	1,500
001-0704-477.01-09	PAYROLL-BENEFITS	41,068	28,180	33,562	30,175	3,387	32,287	34,548	36,566	39,554
*	EXPENDITURE	97,609	69,435	87,249	75,421	11,828	78,616	80,877	83,295	85,883
**	PERSONNEL SERVICES	97,609	69,435	87,249	75,421	11,828	78,616	80,877	83,295	85,883
PURCHASED SERVICES										
001-0704-477.02-29	EQUIPMENT-REPAIRS	0	625	625	625	0	625	625	625	625
001-0704-477.02-32	FREIGHT/SHIPPING CHARGES	0	500	500	500	0	500	500	500	500
001-0704-477.02-41	RADIOS-REPAIRS	1,276	825	900	900	0	900	900	900	900
001-0704-477.02-46	VEHICLE-REPAIRS	150	2,500	2,500	2,500	0	2,500	2,500	2,500	2,500
*	EXPENDITURE	1,426	4,450	4,525	4,525	0	4,525	4,525	4,525	4,525
**	PURCHASED SERVICES	1,426	4,450	4,525	4,525	0	4,525	4,525	4,525	4,525
OPERATING & MAINTENANCE										
001-0704-477.04-12	MISCELLANEOUS	912	800	800	800	0	800	800	800	800
001-0704-477.04-16	RADIOS	17,101	2,000	2,000	2,850	850-	1,250	1,250	1,250	1,250
001-0704-477.04-32	SUPPLIES-TOOLS	628	575	575	575	0	575	575	575	575
001-0704-477.04-35	VEHICLE-GAS & OIL	57,649	69,200	62,723	65,859	3,136-	69,152	72,610	76,240	80,052
001-0704-477.04-36	VEHICLE-EQUIPMENT	14,930	27,500	28,000	28,000	500-	28,000	28,000	28,000	28,000
001-0704-477.04-37	VEHICLE-INSURANCE	6,040	5,925	5,744	6,318	574-	6,318	6,318	6,318	6,318
001-0704-477.04-38	VEHICLE-PARTS & SUPPLIES	28,902	40,000	40,000	40,000	0	40,000	40,000	40,000	40,000
001-0704-477.04-39	VEHICLE-LABOR	65,790	54,000	54,000	54,000	0	54,000	54,000	54,000	54,000
*	EXPENDITURE	126,162	146,000	139,842	148,402	4,560-	146,095	149,553	153,183	156,995
**	OPERATING & MAINTENANCE	126,162	146,000	139,842	148,402	4,560-	146,095	149,553	153,183	156,995
CAPITAL										
001-0704-477.06-01	CASH PURCHASES	330,262	4,000	6,000	245,734	239,734-	187,510	374,259	5,775	48,785
*	EXPENDITURE	330,262	4,000	6,000	245,734	239,734-	187,510	374,259	5,775	48,785
**	CAPITAL	330,262	4,000	6,000	245,734	239,734-	187,510	374,259	5,775	48,785
***	VEHICLE/EQUIPMENT MNTN	555,459	223,885	237,616	470,082	232,466-	416,746	609,214	246,778	296,188

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
STREET MAINTENANCE											
PERSONNEL SERVICES											
001-0704-478.01-01	PAYROLL	209,745	151,791	155,143	3,352-	167,030	11,887-	171,163	171,163	171,163	171,163
001-0704-478.01-08	PAYROLL-OVERTIME	18,483	29,500	20,500	9,000	20,500	0	20,500	20,500	20,500	20,500
001-0704-478.01-09	PAYROLL-BENEFITS	109,659	107,596	93,243	14,353	115,214	21,971-	123,279	131,909	141,143	151,023
001-0704-478.01-10	TRAINING/REGISTRATIONS	2,199	2,000	2,050	50-	2,050	0	2,050	2,050	2,050	2,050
001-0704-478.01-12	TRAVEL	3,662	1,900	2,100	200-	2,100	200	1,900	1,900	1,900	1,900
*	EXPENDITURE	343,748	292,787	273,036	19,751	306,694	33,658-	318,892	327,522	336,756	346,636
***		343,748	292,787	273,036	19,751	306,694	33,658-	318,892	327,522	336,756	346,636
PURCHASED SERVICES											
001-0704-478.02-14	CONTRACT SERVICE	22,296	22,000	40,000	18,000-	22,500	17,500	22,500	22,500	22,500	22,500
001-0704-478.02-43	TELEPHONE	2,312	2,580	2,820	240-	2,820	0	2,820	2,820	2,820	2,820
001-0704-478.02-44	UTILITIES	9,221	7,718	8,500	782-	8,500	0	8,509	8,934	9,381	9,850
001-0704-478.02-47	WEED CONTROL	9,427	11,000	10,000	1,000-	11,000	1,000-	11,000	11,000	11,000	11,000
*	EXPENDITURE	43,256	43,298	61,320	18,022-	44,820	16,500	44,829	45,254	45,701	46,170
***		43,256	43,298	61,320	18,022-	44,820	16,500	44,829	45,254	45,701	46,170
OPERATING & MAINTENANCE											
001-0704-478.04-12	MISCELLANEOUS	5,335	1,200	1,200	0	1,200	0	1,200	1,200	1,200	1,200
001-0704-478.04-13	PAVING/RAW MATERIALS	20,662	17,000	19,000	2,000-	20,500	1,500-	20,500	20,500	20,500	20,500
001-0704-478.04-14	ROAD MATERIAL TRASH	12,363	11,800	11,900	100-	11,950	50-	11,950	11,950	11,950	11,950
001-0704-478.04-27	SUPPLIES-LANDSCAPING	2,673	1,500	1,500	0	1,500	0	1,500	1,500	1,500	1,500
001-0704-478.04-32	SUPPLIES-TOOLS	426	700	700	0	700	0	700	700	700	700
001-0704-478.04-44	SUPPLIES-STREET LIGHTS	7,465	5,600	5,600	0	5,600	0	5,600	5,600	5,600	5,600
*	EXPENDITURE	48,924	37,800	39,900	2,100-	41,450	1,550-	41,450	41,450	41,450	41,450
***		48,924	37,800	39,900	2,100-	41,450	1,550-	41,450	41,450	41,450	41,450
CAPITAL											
001-0704-478.06-01	CASH PURCHASES	20,258	14,200	12,000	2,200	11,945	55	1,645	1,645	1,645	1,645
*	EXPENDITURE	20,258	14,200	12,000	2,200	11,945	55	1,645	1,645	1,645	1,645
***		20,258	14,200	12,000	2,200	11,945	55	1,645	1,645	1,645	1,645
STREET MAINTENANCE											
456,186		388,085	386,256	1,829	18,653-	404,909	18,653-	406,816	415,871	425,552	435,901

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
COMMUNITY SERVICE											
PERSONNEL SERVICES											
001-0704-479.01-01	PAYROLL	12,521	18,070	14,230	3,840	19,885	5,655-	20,376	20,376	20,376	20,376
001-0704-479.01-08	PAYROLL-OVERTIME	1,011	2,000	2,000	0	2,000	0	2,000	2,000	2,000	2,000
001-0704-479.01-09	PAYROLL-BENEFITS	7,569	12,809	12,368	441	13,716	1,348-	14,676	15,703	16,803	17,979
*	EXPENDITURE	21,101	32,879	28,598	4,281	35,601	7,003-	37,052	38,079	39,179	40,355
**	PERSONNEL SERVICES	21,101	32,879	28,598	4,281	35,601	7,003-	37,052	38,079	39,179	40,355
001-0704-479.04-22	SUPPLIES-BUILDING	0	525	525	0	525	0	525	525	525	525
*	EXPENDITURE	0	525	525	0	525	0	525	525	525	525
**	OPERATING & MAINTENANCE	0	525	525	0	525	0	525	525	525	525
***	COMMUNITY SERVICE	21,101	33,404	29,123	4,281	36,126	7,003-	37,577	38,604	39,704	40,880
****	EXPENDITURES	1,501,884	1,293,918	1,259,412	34,506	1,563,802	304,390-	1,535,971	1,758,788	1,428,622	1,512,343
*****	ROAD	1,501,884	1,293,918	1,259,412	34,506	1,563,802	304,390-	1,535,971	1,758,788	1,428,622	1,512,343



SNOWMASS VILLAGE

DEPARTMENT: Public Works
DIVISION: Solid Waste
PROGRAMS: Trash Pick-up, Recycling, Vehicle Maintenance, and Roll-Off
FUND: General

DEPARTMENT DESCRIPTION:

The Solid Waste Division is responsible for the collection of the commercial and residential solid waste and recyclables within the Town of Snowmass Village.

1. To pick up solid waste in an efficient and cost-effective manner.
 2. Continue to encourage residents and guests to reduce the overall waste stream by increasing their recycling efforts.
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PERFORMANCE MEASUREMENTS:

Develop a report and recommendation for changing our residential flat fee drop off system to a volume based curbside or central manned drop off system.

DIVISION OBJECTIVES:

1. To expand on our recycling education program.
2. To make sure the entire town owned dumpster sheds are bear proof.
3. To work with Animal Control on bear proofing containers and dumpster sheds threw out the town.
4. To continue collection of trash in all Town parking lots and road right-of-ways.

STAFFING:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
1. Solid Waste Foreman	1	1	1
2. Solid Waste Worker - full time	<u>3</u>	<u>3</u>	<u>3</u>
	4	4	4

PAYROLL:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Trash Pick Up	\$168,230	\$173,761	\$183,734
Vehicle Maintenance	\$11,215	\$11,266	\$12,248
Recycle	\$24,673	\$34,045	\$26,948
Roll off	\$20,187	\$21,567	\$22,048
Totals	\$224,305	\$240,639	\$244,978

CASH PURCHASES:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Trash Pick Up			
Dumpsters	\$2,000	\$2,000	\$2,000
Vehicle Maintenance			
Van / 219 Trash Truck	\$0,000	\$23,845	\$195,014
Recycle			
Recycle Bins	\$500	\$500	\$500

HIGHLIGHTS OF PROPOSED BUDGET:

1. It is estimated that the 2013 revised revenues will generate \$894,859 for the Solid Waste Division.
 2. The Solid Waste/Recycling Division is estimating the 2014 revenues will generate \$939,602.
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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVIS BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
SOLID WASTE											
EXPENDITURES											
TRASH PICKUP											
PERSONNEL SERVICES											
001-0705-485.01-01	PAYROLL	183,987	168,230	173,761	5,531-	188,122	14,361-	192,921	192,921	192,921	192,921
001-0705-485.01-08	PAYROLL-OVERTIME	23,998	20,591	24,000	3,409-	24,800	800-	24,800	24,800	24,800	24,800
001-0705-485.01-09	PAYROLL-BENEFITS	83,689	109,994	93,792	16,202	115,944	22,152-	124,060	132,744	142,036	151,979
001-0705-485.01-10	TRAINING/REGISTRATIONS	0	250	250	0	250	0	250	250	250	250
001-0705-485.01-12	TRAVEL	22	250	250	0	250	0	250	250	250	250
*	EXPENDITURE	291,696	299,315	292,053	7,262	329,366	37,313-	342,281	350,965	360,257	370,200
**	PERSONNEL SERVICES	291,696	299,315	292,053	7,262	329,366	37,313-	342,281	350,965	360,257	370,200
PURCHASED SERVICES											
OPERATING & MAINTENANCE											
001-0705-485.02-14	CONTRACT SERVICE	858	2,500	1,000	1,500	1,000	0	1,000	1,000	1,000	1,000
001-0705-485.02-22	DUMP FEES	110,799	138,046	115,000	23,046	118,000	3,000-	118,000	118,000	118,000	118,000
001-0705-485.02-23	DUMP FEES/TIRES	1,400	2,500	2,500	0	2,500	0	2,500	2,500	2,500	2,500
001-0705-485.02-43	TELEPHONE	384	475	475	0	475	0	475	475	475	475
*	EXPENDITURE	113,441	143,521	118,975	24,546	121,975	3,000-	121,975	121,975	121,975	121,975
**	PURCHASED SERVICES	113,441	143,521	118,975	24,546	121,975	3,000-	121,975	121,975	121,975	121,975
OPERATING & MAINTENANCE											
OPERATING & MAINTENANCE											
001-0705-485.04-06	DUES, MEMBERSHIPS, SUBSCRIP	400	700	700	0	700	0	700	700	700	700
001-0705-485.04-12	MISCELLANEOUS	580	500	500	0	500	0	500	500	500	500
001-0705-485.04-22	SUPPLIES-BUILDING	1,495	1,000	1,000	0	20,000	19,000-	1,000	1,000	1,000	1,000
001-0705-485.04-28	SUPPLIES-OFFICE	57	200	200	0	200	0	200	200	200	200
001-0705-485.04-32	SUPPLIES-TOOLS	723	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
001-0705-485.04-34	UNIFORMS	2,144	3,000	3,000	0	3,000	0	3,000	3,000	3,000	3,000
*	EXPENDITURE	5,399	6,400	6,400	0	25,400	19,000-	6,400	6,400	6,400	6,400
**	OPERATING & MAINTENANCE	5,399	6,400	6,400	0	25,400	19,000-	6,400	6,400	6,400	6,400
CAPITAL											
CAPITAL											
001-0705-485.06-01	CASH PURCHASES	3,373	2,000	2,000	0	2,000	0	2,000	2,000	2,000	2,000
*	EXPENDITURE	3,373	2,000	2,000	0	2,000	0	2,000	2,000	2,000	2,000
**	CAPITAL	3,373	2,000	2,000	0	2,000	0	2,000	2,000	2,000	2,000
***	TRASH PICKUP	413,309	451,236	419,428	31,808	478,741	59,313-	472,656	481,340	490,632	500,575

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE**	2014 PROPOSED BUDGET	2014 ***VARIANCE**	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
VEHICLE MAINTENANCE											
PERSONNEL SERVICES											
001-0705-486.01-01	PAYROLL	10,893	11,215	11,266	51-	12,541	1,275-	12,861	12,861	12,861	12,861
001-0705-486.01-08	PAYROLL-OVERTIME	1,575	1,560	1,560	0	1,600	40-	1,600	1,600	1,600	1,600
001-0705-486.01-09	PAYROLL-BENEFITS	8,444	7,332	6,908	424	7,730	822-	8,271	8,850	9,469	10,132
*	EXPENDITURE	21,012	20,107	19,734	373	21,871	2,137-	22,732	23,311	23,930	24,593
**	PERSONNEL SERVICES	21,012	20,107	19,734	373	21,871	2,137-	22,732	23,311	23,930	24,593
001-0705-486.02-41	RADIOS-REPAIRS	0	100	100	0	100	0	100	100	100	100
*	EXPENDITURE	0	100	100	0	100	0	100	100	100	100
**	PURCHASED SERVICES	0	100	100	0	100	0	100	100	100	100
OPERATING & MAINTENANCE											
001-0705-486.04-35	VEHICLE-GAS & OIL	45,452	45,532	49,796	4,264-	54,900	5,104-	57,645	60,577	63,554	66,731
001-0705-486.04-36	VEHICLE-EQUIPMENT	156	300	300	0	300	0	300	300	300	300
001-0705-486.04-37	VEHICLE-INSURANCE	4,336	4,211	2,425	1,786	2,668	243-	2,748	2,830	2,915	3,003
001-0705-486.04-38	VEHICLE-PARTS & SUPPLIES	21,755	15,000	18,000	3,000-	20,000	2,000-	20,000	20,000	20,000	20,000
001-0705-486.04-39	VEHICLE-LABOR	22,776	20,000	20,000	0	20,000	0	20,000	20,000	20,000	20,000
001-0705-486.04-99	CONTRA ACCT - VEHICLE LBR	71,699	65,043	70,521	5,478-	77,868	7,347-	80,693	83,657	86,769	90,034
*	EXPENDITURE	71,699	65,043	70,521	5,478-	77,868	7,347-	80,693	83,657	86,769	90,034
**	OPERATING & MAINTENANCE	71,699	65,043	70,521	5,478-	77,868	7,347-	80,693	83,657	86,769	90,034
CAPITAL											
001-0705-486.06-01	CASH PURCHASES	166,709	0	23,845	23,845-	195,014	171,169-	33,036	180,191	234,342	217,717
*	EXPENDITURE	166,709	0	23,845	23,845-	195,014	171,169-	33,036	180,191	234,342	217,717
**	CAPITAL	166,709	0	23,845	23,845-	195,014	171,169-	33,036	180,191	234,342	217,717
***	VEHICLE MAINTENANCE	259,420	85,250	114,200	28,950-	294,853	180,653-	136,561	287,259	345,141	332,444

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
RECYCLING											
PERSONNEL SERVICES											
001-0705-488.01-01	PAYROLL	37,871	24,573	34,045	9,372-	27,591	6,454	28,295	28,295	28,295	28,295
001-0705-488.01-08	PAYROLL-OVERTIME	4,932	4,163	5,000	837-	5,500	500-	5,500	5,500	5,500	5,500
001-0705-488.01-09	PAYROLL-BENEFITS	31,222	16,132	26,034	9,902-	17,005	9,029	18,195	19,469	20,832	22,290
*	EXPENDITURE	74,025	44,868	65,079	20,111-	50,096	14,983	51,990	53,264	54,627	56,085
**	PERSONNEL SERVICES	74,025	44,868	65,079	20,111-	50,096	14,983	51,990	53,264	54,627	56,085
PURCHASED SERVICES											
001-0705-488.02-22	DUMP FEES	6,046	7,000	7,000	0	7,000	0	7,000	7,000	7,000	7,000
*	EXPENDITURE	6,046	7,000	7,000	0	7,000	0	7,000	7,000	7,000	7,000
**	PURCHASED SERVICES	6,046	7,000	7,000	0	7,000	0	7,000	7,000	7,000	7,000
OPERATING & MAINTENANCE											
001-0705-488.04-77	RECYCLING EDUCATION	195	500	500	0	500	0	500	500	500	500
*	EXPENDITURE	195	500	500	0	500	0	500	500	500	500
**	OPERATING & MAINTENANCE	195	500	500	0	500	0	500	500	500	500
CAPITAL											
001-0705-488.06-01	CASH PURCHASES	0	500	500	0	500	0	500	500	500	500
*	EXPENDITURE	0	500	500	0	500	0	500	500	500	500
**	CAPITAL	0	500	500	0	500	0	500	500	500	500
***	RECYCLING	80,266	52,968	73,079	20,111-	58,096	14,983	59,990	61,264	62,627	64,085

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
ROLLOFF											
PERSONNEL SERVICES											
001-0705-489.01-01	PAYROLL	16,642	20,187	21,567	1,380-	22,575	1,008-	23,150	23,150	23,150	23,150
001-0705-489.01-08	PAYROLL-OVERTIME	6,257	2,454	3,500	1,046-	3,800	300-	3,800	3,800	3,800	3,800
001-0705-489.01-09	PAYROLL-BENEFITS	10,969	13,199	13,100	99	13,913	813-	14,887	15,929	17,044	18,237
*	EXPENDITURE	33,868	35,840	38,167	2,327-	40,288	2,121-	41,837	42,879	43,994	45,187
**	PERSONNEL SERVICES	33,868	35,840	38,167	2,327-	40,288	2,121-	41,837	42,879	43,994	45,187
PURCHASED SERVICES											
001-0705-489.02-16	CONFERENCE CENTER	5,153	5,030	6,030	1,000-	6,500	470-	6,500	6,500	6,500	6,500
001-0705-489.02-17	PARCEL C	7,540	7,782	7,782	0	7,782	0	7,782	7,782	7,782	7,782
001-0705-489.02-18	TIME/MILL	3,390	2,400	3,400	1,000-	3,500	100-	3,500	3,500	3,500	3,500
001-0705-489.02-21	MISCELLANEOUS ROLLS	7,603	9,450	4,500	4,950	5,000	500-	5,000	5,000	5,000	5,000
001-0705-489.02-65	SILVERTREE	3,631	6,221	3,700	2,521	4,000	300-	4,000	4,000	4,000	4,000
001-0705-489.02-66	SNOWMASS CLUB	5,162	5,830	5,300	530	5,500	200-	5,500	5,500	5,500	5,500
001-0705-489.02-67	ASPEN SKIING COMPANY	5,668	6,300	7,500	1,200-	7,500	0	7,500	7,500	7,500	7,500
001-0705-489.02-68	CHESTWOOD	4,227	5,277	4,500	777	4,500	0	4,500	4,500	4,500	4,500
001-0705-489.02-69	BASE VILLAGE	8,007	6,590	8,000	1,410-	8,300	300-	8,300	8,300	8,300	8,300
001-0705-489.02-70	VICEROY	3,647	6,715	3,800	2,915	3,800	0	3,800	3,800	3,800	3,800
001-0705-489.02-71	SNOWMASS CENTER	7,143	6,890	7,000	110-	7,000	0	7,000	7,000	7,000	7,000
*	EXPENDITURE	61,171	68,485	61,512	6,973	63,382	1,870-	63,382	63,382	63,382	63,382
**	PURCHASED SERVICES	61,171	68,485	61,512	6,973	63,382	1,870-	63,382	63,382	63,382	63,382
OPERATING & MAINTENANCE											
001-0705-489.04-12	MISCELLANEOUS	27	200	200	0	200	0	200	200	200	200
001-0705-489.04-23	SUPPLIES-CLEANING	85	200	200	0	200	0	200	200	200	200
*	EXPENDITURE	112	400	400	0	400	0	400	400	400	400
**	OPERATING & MAINTENANCE	112	400	400	0	400	0	400	400	400	400
***	ROLLOFF	95,151	104,725	100,079	4,646	104,070	3,991-	105,619	106,661	107,776	108,969
****	EXPENDITURES	848,746	694,179	706,786	12,607-	935,760	228,974-	774,826	936,524	1,006,176	1,006,073
*****	SOLID WASTE	848,746	694,179	706,786	12,607-	935,760	228,974-	774,826	936,524	1,006,176	1,006,073



DEPARTMENT: Public Works Department
DIVISION: Shop
PROGRAMS: Fleet Management, Vehicle Maintenance, Building and
Grounds
FUND: General

DIVISION DESCRIPTION:

The Shop Division repairs and maintains all equipment owned and operated by the Town of Snowmass Village fleet users. The town fleet includes 115 vehicles and various pieces of small engine equipment. In addition we maintain vehicles and equipment for The Snowmass Water and Sanitation District and The Snowmass Wildcat Fire Department.

The Shop division has 3 programs.

The Fleet Management Program is primarily administrative including parts purchasing and inventory management, budget preparation, supervision, related records, information management and reporting.

The Vehicle Maintenance Program involves the actual maintenance and repairs of the fleet, and the majority of daily operations.

The Building and Grounds Program assumes a portion of daily operations, repair and maintenance responsibilities for the Town Operations Facility.

PERFORMANCE MEASUREMENTS:

Maintain fleet user satisfaction at very high level ratings as funding allows.

DIVISION GOALS:

Provide accurate fuel usage and vehicle maintenance reports to the Finance Department and Department fleets. Complete fuel usage is reflected in monthly variance reports to Department Heads while the maintenance

reports are provided to Finance and the Department Heads on a monthly basis.

Outcome: Complete and ongoing.

DIVISION OBJECTIVES:

1. To continue an aggressive preventative maintenance plan in the vehicle maintenance and building maintenance programs.
 2. To remain current with industry technology by utilizing training opportunities provided by OEM manufacturers and by diagnostic equipment manufacturers.
 3. To have diagnostic and repair equipment available in order to provide in house repairs for the fleet and facilities.
 4. To maintain a superior level of service for user departments.
 5. To provide staff scheduling to include 7-day coverage during high demand periods.
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DIVISION STAFFING:

	2013 Proposed	2013 Revised	2014 Proposed
Fleet Superintendent	1	1	1
Mechanic II	2	3	3
Mechanic I	3	2	2
	<hr/>	<hr/>	<hr/>
	6	6	6

PAYROLL:

	2013 Proposed	2013 Revised	2014 Proposed
Fleet Management	\$54,964	\$48,774	\$57,165
Vehicle Maintenance	\$286,598	\$302,677	\$298,077
Building and Grounds	\$51,038	\$41,266	\$53,082
Totals	\$392,600	\$392,717	\$408,324

CASH PURCHASES:

	2013 Proposed	2013 Revised	2014 Proposed
Fleet Management	\$0	\$0	\$0
Vehicle Maintenance Forklift	0	\$0	\$22,022
Building and Grounds	\$0	\$0	\$0
Total	\$0	\$0	\$22,022

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
SHOP											
EXPENDITURES											
FLEET MANAGEMENT											
PERSONNEL SERVICES											
001-0706-491.01-01	PAYROLL	41,132	54,964	48,774	6,190	58,595	9,821-	60,023	60,023	60,023	60,023
001-0706-491.01-08	PAYROLL-OVERTIME	4,450	3,700	4,450	750-	4,450	0	4,450	4,450	4,450	4,450
001-0706-491.01-09	PAYROLL-BENEFITS	13,773	25,000	18,276	6,724	26,150	7,874-	27,980	29,939	32,034	34,277
*	EXPENDITURE	59,355	83,664	71,500	12,164	89,195	17,695-	92,453	94,412	96,507	98,750
**	PERSONNEL SERVICES	59,355	83,664	71,500	12,164	89,195	17,695-	92,453	94,412	96,507	98,750
PURCHASED SERVICES											
001-0706-491.02-14	CONTRACT SERVICE	155	0	0	0	0	0	0	0	0	0
*	EXPENDITURE	155	0	0	0	0	0	0	0	0	0
**	PURCHASED SERVICES	155	0	0	0	0	0	0	0	0	0
OPERATING & MAINTENANCE											
001-0706-491.04-28	SUPPLIES-OFFICE	2,228	650	650	0	650	0	650	650	650	650
*	EXPENDITURE	2,228	650	650	0	650	0	650	650	650	650
**	OPERATING & MAINTENANCE	2,228	650	650	0	650	0	650	650	650	650
***	FLEET MANAGEMENT	61,738	84,314	72,150	12,164	89,845	17,695-	93,103	95,062	97,157	99,400

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVIS BUDGET	2013 ***VARIANCE**	2014 PROPOSED BUDGET	2014 ***VARIANCE**	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
VEHICLE MAINTENANCE											
PERSONNEL SERVICES											
001-0706-492.01-01	FAVROLL	294,283	286,598	302,677	16,079-	305,529	2,852-	312,961	312,961	312,961	312,981
001-0706-492.01-05	FAVROLL-S MASS WILDCKT	36	0	0	0	0	0	0	0	0	0
001-0706-492.01-08	FAVROLL-OVERTIME	7,813	10,000	10,000	0	10,000	0	10,000	10,000	10,000	10,000
001-0706-492.01-09	FAVROLL-BENEFITS	116,328	144,230	137,836	6,394	150,863	13,027-	161,423	172,723	184,813	197,750
001-0706-492.01-10	TRAINING/REGISTRATIONS	579	6,500	6,500	0	6,500	0	6,500	6,500	6,500	6,500
001-0706-492.01-12	TRAVEL	983	5,057	5,057	0	5,057	0	5,057	5,057	5,057	5,057
*	EXPENDITURE	420,022	452,385	462,070	9,685-	477,949	15,879-	495,961	507,261	519,351	532,288
**	PERSONNEL SERVICES	420,022	452,385	462,070	9,685-	477,949	15,879-	495,961	507,261	519,351	532,288
PURCHASED SERVICES											
001-0706-492.02-14	CONTRACT SERVICE	2,724	4,722	4,722	0	4,722	0	4,722	4,722	4,722	4,722
001-0706-492.02-29	EQUIPMENT-REPAIRS	306	5,102	5,102	0	5,102	0	5,102	5,102	5,102	5,102
001-0706-492.02-32	FREIGHT/SHIPPING CHARGES	0	84	84	0	84	0	84	84	84	84
001-0706-492.02-41	RADIOS-REPAIRS	0	979	979	0	979	0	979	979	979	979
001-0706-492.02-46	VEHICLE-REPAIRS	0	179	179	0	179	0	179	179	179	179
*	EXPENDITURE	3,030	11,066	11,066	0	11,066	0	11,066	11,066	11,066	11,066
**	PURCHASED SERVICES	3,030	11,066	11,066	0	11,066	0	11,066	11,066	11,066	11,066
OPERATING & MAINTENANCE											
001-0706-492.04-12	MISCELLANEOUS	188	1,056	1,056	0	1,056	0	1,056	1,056	1,056	1,056
001-0706-492.04-23	SUPPLIES-CLEANING	699	800	800	0	800	0	800	800	800	800
001-0706-492.04-28	SUPPLIES-OFFICE	332	450	450	0	450	0	450	450	450	450
001-0706-492.04-32	SUPPLIES-TOOLS	1,445	9,400	9,400	0	9,400	0	9,400	9,400	9,400	9,400
001-0706-492.04-34	UNIFORMS	1,819	2,879	2,879	0	2,879	0	2,879	2,879	2,879	2,879
001-0706-492.04-35	VEHICLE-GAS & OIL	2,162	4,159	2,809	1,350	2,949	140-	3,097	3,252	3,414	3,585
001-0706-492.04-36	VEHICLE-EQUIPMENT	158	349	349	0	349	0	349	349	349	349
001-0706-492.04-37	VEHICLE-INSURANCE	373	511	175	336	349	18-	193	193	193	193
001-0706-492.04-38	VEHICLE-PARTS & SUPPLIES	2,585	1,830	1,830	0	2,630	800-	2,630	2,630	2,630	2,630
001-0706-492.04-39	VEHICLES-LABOR	8,054	5,500	5,500	0	5,500	0	5,500	5,500	5,500	5,500
001-0706-492.04-45	SUPPLIES-VEHICLE HARDWARE	4,876	8,034	8,034	0	8,034	0	8,034	8,034	8,034	8,034
001-0706-492.04-98	CONTRA ACT - VEHICLE LER	8,054-	5,500-	5,500-	0	5,500-	0	5,500-	5,500-	5,500-	5,500-
*	EXPENDITURE	14,637	29,468	27,782	1,686	28,740	988-	28,888	29,043	29,205	29,376
**	OPERATING & MAINTENANCE	14,637	29,468	27,782	1,686	28,740	988-	28,888	29,043	29,205	29,376
CAPITAL											
001-0706-492.06-01	CASH PURCHASES	0	0	0	0	22,022	22,022-	0	0	0	0
*	EXPENDITURE	0	0	0	0	22,022	22,022-	0	0	0	0
**	CAPITAL	0	0	0	0	22,022	22,022-	0	0	0	0
***	VEHICLE MAINTENANCE	437,689	492,919	500,918	7,999-	539,777	38,859-	535,915	547,370	559,622	572,730

BUDGET PREPARATION WORKSHEET
FOR FISCAL YEAR 2014

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
BUILDING & GROUNDS											
PERSONNEL SERVICES											
001-0706-493.01-01	PAYROLL	25,201	51,038	41,266	9,772	54,409	13,143-	55,736	55,736	55,736	55,736
001-0706-493.01-08	PAYROLL-OVERTIME	0	50	50	0	50	0	50	50	50	50
001-0706-493.01-09	PAYROLL-BENEFITS	9,863	23,077	16,452	6,625	24,138	7,686-	25,828	27,636	29,570	31,640
*	EXPENDITURE	35,064	74,165	57,768	16,397	78,597	20,829-	81,614	83,422	85,356	87,426
**	PERSONNEL SERVICES	35,064	74,165	57,768	16,397	78,597	20,829-	81,614	83,422	85,356	87,426
PURCHASED SERVICES											
001-0706-493.02-04	BUILDING-MAINTENANCE	4,271	8,540	8,540	0	8,540	0	8,540	8,540	8,540	8,540
001-0706-493.02-14	CONTRACT SERVICE	18,941	19,800	19,800	0	19,800	0	19,800	19,800	19,800	19,800
001-0706-493.02-29	EQUIPMENT-REPAIRS	4,339	8,871	8,871	0	8,871	0	8,871	8,871	8,871	8,871
001-0706-493.02-44	UTILITIES	51,035	56,700	56,700	0	59,535	2,835-	62,512	65,637	68,919	72,365
*	EXPENDITURE	78,586	93,911	93,911	0	96,746	2,835-	99,723	102,848	106,130	109,576
**	PURCHASED SERVICES	78,586	93,911	93,911	0	96,746	2,835-	99,723	102,848	106,130	109,576
OPERATING & MAINTENANCE											
001-0706-493.04-22	SUPPLIES-BUILDING	3,413	5,300	5,300	0	5,300	0	5,300	5,300	5,300	5,300
001-0706-493.04-23	SUPPLIES-CLEANING	217	0	800	800-	800	0	800	800	800	800
*	EXPENDITURE	3,630	5,300	6,100	800-	6,100	0	6,100	6,100	6,100	6,100
**	OPERATING & MAINTENANCE	3,630	5,300	6,100	800-	6,100	0	6,100	6,100	6,100	6,100
***	BUILDING & GROUNDS	117,280	173,376	157,779	15,597	181,443	23,664-	187,437	192,370	197,586	203,102
****	EXPENDITURES	616,707	750,609	730,847	19,762	811,065	80,218-	816,455	834,802	854,365	875,232
*****	SHOP	616,707	750,609	730,847	19,762	811,065	80,218-	816,455	834,802	854,365	875,232

NAME OF DEPARTMENT: Parks, Trails & Recreation
PROGRAMS: Parks, Trails & Recreation
FUND: General Fund

DIVISION DESCRIPTION:

The Parks & Recreation Department oversees the Recreation Center, aquatics, and recreation & fitness programs and also maintains Town Park areas, sports fields, Skate Park, tennis courts, playgrounds and 25 miles of paved and single-track trails.

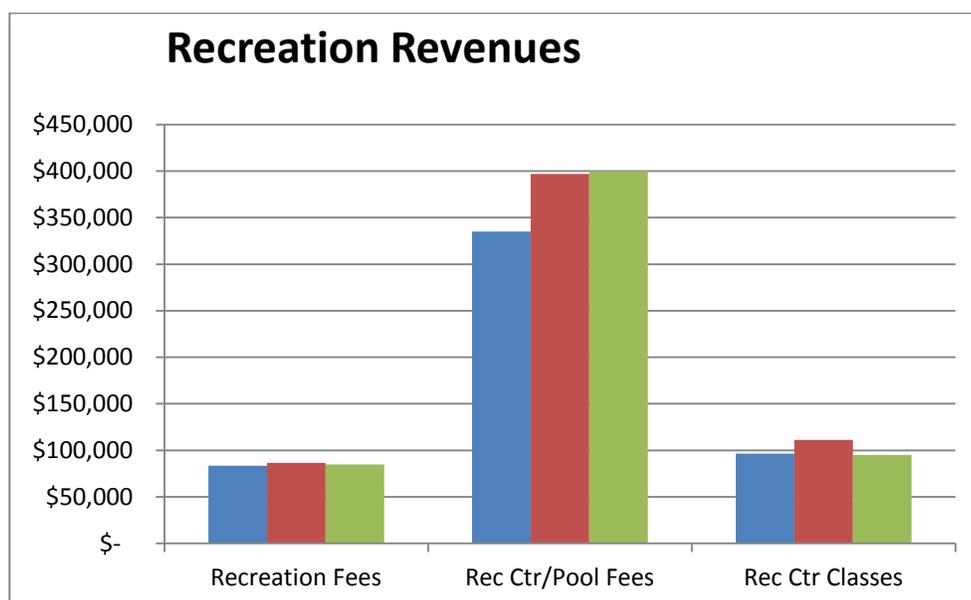
PERFORMANCE MEASUREMENTS:

2014-Aquatics - Create and perform a yearly maintenance schedule that includes a detailed calendar, thorough outline, and a specific pool maintenance checklist that includes daily, weekly, monthly, and yearly tasks. Increase swim lesson revenue to \$11,000.

2014 - Recreation Programs - Recreation programs and events will cover all supplies and costs. Increase birthday party and field reservations numbers by 10% in 2014.

Fitness - Increase group fitness class attendance and personal training revenues by 10% over 2013.

2014-Parks & Trails - Continue maintenance planning for the parks, trails, & gardens that include prices for staff time, equipment and materials needed and used at each area.



DIVISION GOALS:

- Coordinate survey and identify community recreational needs.
 - Meet recreational needs with maximum effectiveness and minimum expense.
 - Utilize all existing parks, recreational sites and facilities.
 - Provide leisure services and programs for all age groups.
 - Effectively promote and publicize area recreational programs and events.
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DIVISION OBJECTIVES:

- Oversee, review, and update the programs and functions of the individual divisions of the Department.
 - Develop a marketing plan for the entire Department.
 - Maintain parks, gardens and athletic fields.
 - Improve trail system.
-
-

DIVISION STAFFING:**Parks & Trails**

	2013 Budget	2013 Revised	2014 Proposed
○ Full-Time Year-Round	1	1	1
○ Full-Time Seasonal	3	3	4
Payroll -	\$39,808	\$104,870	\$150,519

Recreation Center

	2013 Budget	2013 Revised	2014 Proposed
○ Full-Time Year-Round	3	3	3
○ Part-Time Year-Round	3	3	3
○ Full-Time Seasonal	2	2	2
○ Part-Time Seasonal	17	17	17
Payroll -	\$328,964	\$344,661	\$361,122

Recreation Programs

	2013 Budget	2013 Revised	2014 Proposed
○ Programs Specialist	1	1	1
Payroll -	\$58,149	\$68,879	\$75,856

Totals	\$426,921	\$518,410	\$587,497
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CASH PURCHASES RECREATION CENTER:

2013	2013	2014
<u>Budget</u>	<u>Revised</u>	<u>Proposed</u>
\$55,000	\$55,000	\$17,000

- Fitness Pool Heat Pump (2013)
- Pool Covers (2014)

CASH PURCHASES PARKS & TRAILS:

2013	2013	2014
<u>Budget</u>	<u>Revised</u>	<u>Proposed</u>
\$0	\$0	\$45,600

- Drinking Fountain (2014)
 - Track Carrier (2014)
 - Hedge Trimmer (2014)
 - Paving Trails (2014)
-
-

HIGHLIGHTS OF PROPOSED BUDGET:**Parks & Trails -**

The trail maintenance has become a major part of the Town's strategic plan. The trails crew implemented a set of standards for trail maintenance and construction in 2013 that will continue to be implemented in 2014 to ensure that TOSV trails are safe, sustainable, and fun for all user types. These standards will not only help ensure the quality of the trail and outdoor experience that TOSV tourists and residents love and expect, but will also assist in the maintenance schedules and planning for future years. The trails crew consisted of 3 full time seasonal maintenance workers in 2013, and in 2014 we will add one additional trails worker.

The Town Park site will be maintained through a contracted company in 2014.

Recreation Center-

All the amenities are open to the public and are being used every day. The Skate Park is a huge success and has seen the most users throughout the summer. Anytime during the day you can see participants using this facility. The Basketball, Volleyball and the tennis courts are also attracting more users daily. The Recreation Center has enjoyed a tremendous year with attendance and programs offered at the Center both in the pool

and in the facility. We are averaging 123 guests per day. Our daily drop-in totals are Adult - 2133, Youth - 1558. Currently we have 2002 active Recreation Center members. Some of the programs offered at the Recreation Center are; Personal Training, Yoga, Spin class, Pilates, TRX suspension Training, Swim lessons, Water aerobics, Birthday party packages, Town Parties and much more.

Recreation Programs-

As always, recreation programs continued to look for new and creative programs and partnerships in order to offer quality programming. Examples of this in 2013; Partnership with ATA to offer indoor youth tennis all winter long; A new \$5.00 drop in program for adult sports; new kids rock climbing night.

Summer camp continues to be a major priority as it is our biggest program here at the recreation center. We saw the success of the 2012 summer camp bleed into our 2013 school's out day camps and 2013 summer camp. As the youth age range changes in Snowmass, so do our programming needs. We heavily market all of our programs to existing participants and always obtain feedback and program requests from parents. We will take these results into consideration as we plan for the 2014 year.

Recreation Program Highlights -

2013 Summer Camp was a huge success bringing in more revenue (\$37,804.00) and participants (1,129) than any other year to date. New energetic summer camp staff worked hard to provide a safe, fun, energetic summer camp. In addition our new online registration system made the summer camp registration process exceptionally easier and efficient.

Adult programs - The coed softball league gained 3 teams this year, totaling 10 teams in the league. The six a side soccer league dropped one team to 6 total teams for 2013. Recreation staff worked hard to maintain each field and prepare them each afternoon for games.

British Challenger Soccer Camp- We offered two camps this year and are pleasantly surprised with the participation numbers for both camps. Kids and parents both local and from up and down valley came to Snowmass to participate in the week long soccer camps put on by the British Challenger Soccer Organization.

	2009	2010	2011	2012	2013 (to date)
Participants in Recreation Programs	1375	1488	1070	2215	1846

Aquatics Programs-

Swim lessons are tremendously popular at the Snowmass Village Recreation Center. Our preschool aquatic lessons reach maximum numbers on a consistent basis, enabling us to add waitlist classes for each session. Parent and child aquatics have seen sky high numbers while the levels 1 -2 are exceptionally high in demand. Levels 3-4 are meeting the requirements to continue offering these levels

Water Fitness is a program offered 2 - 3 days a week. Kayak Roll Clinics are offered two nights a week in the spring. Scuba Courses have been done in the summer. First Aid / CPR / AED classes are conducted regularly throughout the year with trained instructors on staff. Lifeguards are training on a monthly basis with in service classes and scenarios. The Community Picnic is hosted here the end of August on a yearly basis.

To ensure that a safe atmosphere is maintained at all times, set times of safety breaks are established early in the summer. Safety breaks start at 10:50 AM and continuing every hour, ten to till the hour, until 4:50 PM. The safety break give many children, 12 years and under, a much needed break from the water, an opportunity to use the restrooms, reapply sunscreen, and drink water. Safety breaks help ensure the safety of our guests. Most pool patrons have grown accustomed to this practice, and even started planning for the safety breaks.

Fitness and Group Fitness Programs-

The group fitness classes were flat to 2012, 2012 had 5013 participants and 2013 had 5008 participants. The most well attended classes are Cardio Kick Box, Sunrise Yoga and Spinning. Group Fitness classes that were not well attended were cancelled. Yogalates The Recreation Center continues to offer a variety of group exercise classes ;yoga of all types, Pilates Mat, Mixed Martial Arts, Sports Conditioning, TRX suspension training, Indoor Cycling, etc. Group Fitness Classes are open to participants of all ability and fitness levels. In the fall the Recreation Center will offer the well attended snow sports conditioning class, which is estimated to have 210 participants in 2013. People comment on how professional and knowledgeable our group fitness staff is. All costs for new equipment and instructors were covered by the fitness add-on, group fitness punch pass and drop-in fees. Personal Training had 900 sessions in 2012, it saw a drop to 481 sessions in 2012 due to the loss of a high revenue producing personal trainer in 2013.

	2009	2010	2011	2012	2013
To date Total users	31473	32062	33186	32199	28690
Pass Holders	1288	1519	1985	2194	2002
# of SMV households using center	1549	1006	1528	1489	2231
Particpants in Group Fitness	1900	2674	3596	5013	5008

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
RECREATION PARKS & TRAILS										
EXPENDITURES										
PARKS AND TRAILS										
PERSONNEL SERVICES										
001-0707-494.01-06	PAYROLL-SEASONAL	110,685	39,808	104,870	150,519	45,649-	154,282	154,282	154,282	154,282
001-0707-494.01-08	PAYROLL - OVERTIME	3,292	2,500	2,500	2,500	0	2,500	2,500	2,500	2,500
001-0707-494.01-09	PAYROLL - BENEFITS	47,247	13,372	47,226	72,159	24,933-	77,210	82,615	88,398	94,586
001-0707-494.01-10	TRAINING/REGISTRATIONS	1,517	1,554	1,554	0	1,554	1,554	1,554	1,554	1,554
*	EXPENDITURE	162,741	57,234	156,150	226,732	70,582-	235,546	240,951	246,734	252,922
**	PERSONNEL SERVICES	162,741	57,234	156,150	226,732	70,582-	235,546	240,951	246,734	252,922
PURCHASED SERVICES										
001-0707-494.02-14	CONTRACT SERVICE	78,346	135,000	105,000	30,000	12,000	93,000	93,000	93,000	93,000
001-0707-494.02-43	TELEPHONE	1,368	0	1,020	1,020	0	1,020	1,020	1,020	1,020
001-0707-494.02-44	UTILITIES	38,881	22,500	32,500	10,000-	15,000	17,500	17,500	17,500	17,500
001-0707-494.02-46	VEHICLE-REPAIRS	0	208	208	0	208	208	208	208	208
001-0707-494.02-47	WEED CONTROL	0	0	0	10,000	10,000-	0	0	10,000	0
*	EXPENDITURE	118,595	157,708	138,728	18,980	17,000-	110,708	111,728	121,728	111,728
**	PURCHASED SERVICES	118,595	157,708	138,728	18,980	17,000-	110,708	111,728	121,728	111,728
OPERATING & MAINTENANCE										
001-0707-494.04-12	MISCELLANEOUS	116	0	0	0	0	0	0	0	0
001-0707-494.04-15	PRINTING	4,465	5,000	5,000	5,000	0	5,000	5,000	5,000	5,000
001-0707-494.04-27	SUPPLIES-LANDSCAPING	23,377	5,000	7,500	2,500-	2,500	5,000	5,000	5,000	5,000
001-0707-494.04-28	SUPPLIES-OFFICE	47	129	129	0	129	129	129	129	129
001-0707-494.04-32	SUPPLIES-TOOLS	1,480	1,500	1,500	0	1,500	1,500	1,500	1,500	1,500
001-0707-494.04-34	SUPPLIES-ICE RINK	0	0	10,000-	10,000-	10,000-	0	0	0	0
001-0707-494.04-35	VEHICLE-GAS & OIL	5,636	2,500	1,174	1,326	59-	1,294	1,359	1,427	1,427
001-0707-494.04-37	VEHICLE-INSURANCE	362	398	100	298	10-	110	110	110	110
001-0707-494.04-38	VEHICLE-PARTS & SUPPLIES	2,592	3,000	6,000	3,000-	6,000	6,000	6,000	6,000	6,000
001-0707-494.04-39	VEHICLE- LABOR	9,860	5,000	14,000	9,000-	14,000	14,000	14,000	14,000	14,000
001-0707-494.04-98	CONTRA ACT - VEHICLE LER	9,650-	5,000-	14,000-	9,000-	14,000-	14,000-	14,000-	14,000-	14,000-
*	EXPENDITURE	38,075	17,527	31,403	13,876-	12,431	19,033	19,098	19,566	19,566
**	OPERATING & MAINTENANCE	38,075	17,527	31,403	13,876-	12,431	19,033	19,098	19,566	19,566
CAPITAL OUTLAY										
001-0707-494.06-01	CASH PURCHASES	5,825	0	0	35,600-	35,600-	0	0	0	0
001-0707-494.06-03	BALLFIELD ENHANCEMENTS	4,801	10,000	10,000	0	10,000	10,000	10,000	10,000	10,000
*	EXPENDITURE	10,726	10,000	10,000	0	45,600	35,600-	10,000	10,000	10,000
**	CAPITAL OUTLAY	10,726	10,000	10,000	0	45,600	35,600-	10,000	10,000	10,000
***	PARKS AND TRAILS	330,137	242,469	336,281	93,812-	76,751-	375,287	381,777	397,628	393,816
****	EXPENDITURES	330,137	242,469	336,281	93,812-	76,751-	375,287	381,777	397,628	393,816

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
EXPENDITURES											
RECREATION PROGRAM											
PERSONNEL SERVICES											
001-0707-505.01-01	PAYROLL	68,558	58,149	68,879	10,730-	75,856	6,977-	77,706	77,706	77,706	77,706
001-0707-505.01-08	PAIDROLL - OVERTIME	652	0	1,200	1,200-	1,200	0	1,200	1,200	1,200	1,200
001-0707-505.01-09	PAIDROLL - BENEFITS	23,546	26,239	26,919	660-	29,809	2,890-	31,895	34,128	36,517	39,073
001-0707-505.01-12	TRAVEL	396	500	500	0	500	0	500	500	500	500
*	EXPENDITURE	93,152	84,888	97,498	12,610-	107,365	9,867-	111,301	113,534	115,923	118,479
***	PERSONNEL SERVICES	93,152	84,888	97,498	12,610-	107,365	9,867-	111,301	113,534	115,923	118,479
FORCHASED SERVICES											
001-0707-505.02-13	CONTRACT LABOR	30,954	10,000	17,500	7,500-	15,000	2,500	15,000	15,000	15,000	15,000
001-0707-505.02-14	CONTRACT SERVICE	759	2,500	2,500	0	2,500	0	2,500	2,500	2,500	2,500
001-0707-505.02-24	EQUIPMENT-LEASED	0	309	309	0	309	0	309	309	309	309
*	EXPENDITURE	31,713	12,809	20,309	7,500-	17,809	2,500	17,809	17,809	17,809	17,809
***	PURCHASED SERVICES	31,713	12,809	20,309	7,500-	17,809	2,500	17,809	17,809	17,809	17,809
OPERATING & MAINTENANCE											
001-0707-505.04-01	ADVERTISING	2,536	7,725	7,725	0	7,725	0	7,725	7,725	7,725	7,725
001-0707-505.04-07	EQUIPMENT	990	2,150	2,150	0	2,150	0	2,150	2,150	2,150	2,150
001-0707-505.04-12	MISCELLANEOUS	0	515	0	515	515	515-	515	515	515	515
001-0707-505.04-22	SUPPLIES-BUILDING	2,253	5,000	5,000	0	5,000	0	5,000	5,000	5,000	5,000
001-0707-505.04-27	SUPPLIES-LANDSCAPING	0	515	515	0	515	0	515	515	515	515
001-0707-505.04-52	SUPPLIES-YOUTH PROGRAM	2,765	5,750	5,750	0	5,750	0	5,750	5,750	5,750	5,750
001-0707-505.04-53	SUPPLIES-ADULT PROGRAMS	2,627	2,500	2,500	0	2,500	0	2,500	2,500	2,500	2,500
001-0707-505.04-54	SUPPLIES-SPECIAL EVENTS	145	2,500	2,500	0	2,500	0	2,500	2,500	2,500	2,500
*	EXPENDITURE	11,316	26,655	26,140	515	26,655	515-	26,655	26,655	26,655	26,655
***	OPERATING & MAINTENANCE	11,316	26,655	26,140	515	26,655	515-	26,655	26,655	26,655	26,655
***	RECREATION PROGRAM	136,181	124,352	143,947	19,595-	151,829	7,882-	155,765	157,998	160,387	162,943

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
RODEO PROPERTY											
PURCHASED SERVICES											
001-0707-506.02-10 UTILITIES		255	250	250	0	250	0	250	250	250	250
* EXPENDITURE		255	250	250	0	250	0	250	250	250	250
** PURCHASED SERVICES		255	250	250	0	250	0	250	250	250	250
*** RODEO PROPERTY		255	250	250	0	250	0	250	250	250	250

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVIS- ED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
RECREATION CENTER											
PERSONNEL SERVICES											
001-0707-507.01-01	PAYROLL	333,899	328,964	344,661	15,697-	361,122	16,461-	369,930	369,930	369,930	369,930
001-0707-507.01-08	PAYROLL - OVERTIME	95	1,500	1,500	0	1,500	0	1,500	1,500	1,500	1,500
001-0707-507.01-09	PAYROLL BENEFITS	124,507	147,593	159,765	12,172-	193,465	33,700-	207,008	221,498	237,003	253,593
001-0707-507.01-10	TRAINING/REGISTRATIONS	2,030	2,060	2,060	0	2,060	0	2,060	2,060	2,060	2,060
001-0707-507.01-12	TRAVEL	179	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
*	EXPENDITURE	460,710	481,117	508,986	27,869-	559,147	50,161-	581,498	595,988	611,493	628,083
***		460,710	481,117	508,986	27,869-	559,147	50,161-	581,498	595,988	611,493	628,083
PURCHASED SERVICES											
001-0707-507.02-13	CONTRACT LABOR	86,042	80,000	60,000	20,000	60,000	0	60,000	60,000	60,000	60,000
001-0707-507.02-14	CONTRACT SERVICES	24,157	30,000	30,000	0	30,000	0	30,000	30,000	30,000	30,000
001-0707-507.02-29	EQUIPMENT REPAIRS	0	3,100	3,100	0	3,100	0	3,100	3,100	3,100	3,100
001-0707-507.02-32	FREIGHT	0	550	550	0	550	0	550	550	550	550
001-0707-507.02-43	TELEPHONE	1,087	2,100	2,100	0	2,100	0	2,100	2,100	2,100	2,100
001-0707-507.02-44	UTILITIES	82,017	91,800	91,800	0	96,390	4,590-	101,210	106,270	111,583	117,163
001-0707-507.02-80	BANK FEES	14,068	13,700	13,700	0	13,700	0	13,700	13,700	13,700	13,700
*	EXPENDITURE	207,371	221,250	201,250	20,000	205,840	4,590-	210,660	215,720	221,033	226,613
***		207,371	221,250	201,250	20,000	205,840	4,590-	210,660	215,720	221,033	226,613
OPERATING & MAINTENANCE											
001-0707-507.04-01	ADVERTISING	9,802	9,500	9,500	0	9,500	0	9,500	9,500	9,500	9,500
001-0707-507.04-09	INSURANCE	18,239	20,064	11,905	8,159	13,096	1,191-	13,096	13,096	13,096	13,096
001-0707-507.04-12	MISCELLANEOUS	1,752	0	0	0	0	0	0	0	0	0
001-0707-507.04-15	PRINTING	291	3,100	3,100	0	3,100	0	3,100	3,100	3,100	3,100
001-0707-507.04-22	SUPPLIES BUILDING	637	8,100	8,100	0	8,100	0	8,100	8,100	8,100	8,100
001-0707-507.04-23	SUPPLIES CLEANING	287	825	825	0	825	0	825	825	825	825
001-0707-507.04-28	SUPPLIES OFFICE	1,015	3,000	3,000	0	3,000	0	3,000	3,000	3,000	3,000
001-0707-507.04-32	SUPPLIES TOOLS	0	2,100	2,100	0	2,100	0	2,100	2,100	2,100	2,100
001-0707-507.04-34	UNIFORMS	1,574	2,500	2,500	0	2,500	0	2,500	2,500	2,500	2,500
001-0707-507.04-35	VEHICLE GAS & OIL	471	538	495	43	520	25-	546	573	602	632
001-0707-507.04-37	VEHICLE - INSURANCE	119	131	146	85	131	5-	51	51	51	51
001-0707-507.04-38	VEHICLE PARTS & SUPPLIES	132	212	100	112	100	0	100	100	100	100
001-0707-507.04-39	VEHICLE LABOR	850	1,000	450	550	450	0	450	450	450	450
001-0707-507.04-40	SUPPLIES FITNESS POOL	36,654	41,300	41,300	0	41,300	0	41,300	41,300	41,300	41,300
001-0707-507.04-41	SUPPLIES FITNESS CENTER	19,487	25,000	25,000	0	25,000	0	25,000	25,000	25,000	25,000
001-0707-507.04-51	SUPPLIES YOUTH PROGRAM	316	1,500	1,500	0	1,500	0	1,500	1,500	1,500	1,500
001-0707-507.04-52	SUPPLIES ADULT PROGRAM	0	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
001-0707-507.04-54	SUPPLIES SPECIAL PROGRAM	0	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
001-0707-507.04-55	SUPPLIES CONGRESSION	13,936	10,600	10,600	0	10,600	0	10,600	10,600	10,600	10,600
001-0707-507.04-98	CONTRA ACCT - VEHICLE LAB	850-	1,000-	450-	550-	450-	0	450-	450-	450-	450-
*	EXPENDITURE	104,712	130,470	122,071	8,399	123,292	1,221-	123,318	123,345	123,374	123,404
***		104,712	130,470	122,071	8,399	123,292	1,221-	123,318	123,345	123,374	123,404
OPERATING & MAINTENANCE CAPITAL											
001-0707-507.06-01	CASH PURCHASES	135,409	55,000	55,000	0	17,000	38,000	1,000	0	1,000	5,500
*	EXPENDITURE	135,409	55,000	55,000	0	17,000	38,000	1,000	0	1,000	5,500

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
**	CAPITAL	135,409	55,000	55,000	0	17,000	38,000	1,000	0	1,000	5,500
***	RECREATION CENTER	908,202	887,837	887,307	530	905,279	17,972	916,476	935,053	956,900	983,600
****	EXPENDITURES	1,044,638	1,012,439	1,031,504	19,065	1,057,358	25,854	1,072,491	1,093,301	1,117,537	1,146,793
*****	RECREATION, PARKS & TRAILS	1,374,775	1,254,908	1,367,785	112,877	1,470,390	102,605	1,447,778	1,475,078	1,515,165	1,540,609

DEPARTMENT: One-Time Capital/Expenditures
PROGRAM: One-Time Capital/Expenditures
FUND: General

DEPARTMENT DESCRIPTION:

One-time capital/expenditures is a department that accounts for expenditures that are one-time in nature. These expenditures do not affect the budget in an on-going manner and become zeroed out at the end of the fiscal budget year. Each year additional one-time capital/expenditures will be budgeted in this department.

CASH PURCHASES:	2014
Meadow Ranch Bus Stop and Route Sleeves	\$150,000
Laser Fiche Upgrade	\$12,315
Finance Accounting Software	\$42,000
Road Mini-Excavator	\$6,000
Facility Maintenance Ipad	\$1,200
Recreation Center- Resurface Floors	\$36,000
Trail Signage	<u>\$32,000</u>
Total	\$279,515

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
ONE-TIME CAPITAL/EXPENDITURE										
EXPENDITURES										
PURCHASED SERVICES										
001-0708-510.02-08	CONSULTANT	31,325	0	21,675	15,000	6,675	0	0	0	0
001-0708-510.02-15	CONSULTANT-TOWN COUNCIL	0	0	39,000	0	39,000	0	0	0	0
001-0708-510.02-16	CONSULTANT-ENTRWAY	1,000	0	14,000	0	14,000	0	0	0	0
001-0708-510.02-25	CONSULTANT/COSTS-ICE AGE	0	0	21,000	0	21,000	0	0	0	0
001-0708-510.02-26	ENVIRONMENTAL SUSTAINABLY	0	10,000	10,000	0	10,000	0	0	0	0
001-0708-510.02-27	H. CROSS-ENVIERMNTL SUSTINE	0	20,000	20,000	0	20,000	0	0	0	0
*	EXPENDITURE	32,325	30,000	125,675	15,000	110,675	0	0	0	0
**	PURCHASED SERVICES	32,325	30,000	125,675	15,000	110,675	0	0	0	0
OPERATING & MAINTENANCE										
001-0708-510.04-01	BUILDING MAINTENANCE/PLAN	0	0	34,469	0	34,469	0	0	0	0
*	EXPENDITURE	0	0	34,469	0	34,469	0	0	0	0
**	OPERATING & MAINTENANCE	0	0	34,469	0	34,469	0	0	0	0
GRANTS & DONATIONS										
001-0708-510.05-02	DONATIONS-GENERAL	2,000	0	0	0	0	0	0	0	0
001-0708-510.05-14	CHARITABLE SERVICES	50,190	50,000	50,000	100,320	50,320-	100,320	100,320	100,320	100,320
*	EXPENDITURE	52,190	50,000	50,000	100,320	50,320-	100,320	100,320	100,320	100,320
**	GRANTS & DONATIONS	52,190	50,000	50,000	100,320	50,320-	100,320	100,320	100,320	100,320
CAPITAL OUTLAY										
001-0708-510.06-01	CASH PURCHASES-Planning	0	12,000	12,000	0	12,000	0	0	0	0
001-0708-510.06-03	CASH PURCHASES-TRANSPRTN	0	7,500	8,000	150,000	142,000-	150,000	0	0	0
001-0708-510.06-04	CASH PURCHASES-SHOP	0	30,000	160,000	0	160,000	0	0	0	0
001-0708-510.06-30	CASH PURCHASES-TOWN CLERK	0	64,570	57,255	12,315	44,940	0	0	0	0
001-0708-510.06-31	FINANCE-HARDWARE/SOFTWARE	0	217,000	217,000	42,000	175,000	0	0	0	0
001-0708-510.06-33	CASH PURCHASES-ROAD	0	53,000	53,000	6,000	47,000	0	0	0	0
001-0708-510.06-34	CASH PURCHASES-BUDG COSTS	0	381,580	393,173	11,593-	393,173	0	0	0	0
001-0708-510.06-41	TRAILS	0	0	8,500	0	8,500	0	0	0	0
001-0708-510.06-42	CASH PURCHASES-PAC MNTN	0	0	0	1,200	1,200-	0	0	0	0
001-0708-510.06-62	RECREATION IMPROVEMENTS	0	0	8,000	36,000	36,000-	0	0	0	0
001-0708-510.06-87	PARKS & TRAILS/SIGNAGE	0	0	15,000	32,000	24,000-	0	0	0	0
001-0708-510.06-91	CROSSINGS #28	0	765,650	931,928	279,515	652,413	150,000	0	0	0
*	EXPENDITURE	0	765,650	931,928	279,515	652,413	150,000	0	0	0
**	CAPITAL OUTLAY	0	765,650	931,928	279,515	652,413	150,000	0	0	0
***	ONE-TIME CAPITAL/EXPENDIT	84,515	845,650	1,142,072	394,835	747,237	250,320	100,320	100,320	100,320
****	EXPENDITURES	84,515	845,650	1,142,072	394,835	747,237	250,320	100,320	100,320	100,320
*****	ONE-TIME CAPITAL/EXPENDIT	84,515	845,650	1,142,072	394,835	747,237	250,320	100,320	100,320	100,320

TOWN OF SNOWMASS VILLAGE

DEBT SERVICE FUND

The Debt Service Fund accounts for the revenues and expenditures of the Town's outstanding debt with the exception of the Housing Bonds, which are accounted for in their respective funds.

Droste Bonds: In 1999, the Town issued bonds to purchase a conservation easement along Brush Creek Road. The principal and interest on these bonds are paid from property taxes. These bonds mature in the year 2019. These bonds were refunded in 2009.

Swimming Pool Bonds: In 2004, the Town issued bonds for the construction of a community swimming pool. Property taxes will pay the principal and interest on these bonds. These bonds mature in the year 2018.

Recreation Bonds: In 2006, the Town issued general obligation bonds for the construction of a recreation center. Property taxes will pay the principal and interest on these bonds. These bonds mature in the year 2026.

**TOWN OF SNOWMASS VILLAGE
DEBT SERVICE FUND
BUDGET SUMMARY**

DESCRIPTION	2012 ACTUAL	2013		2014 PROPOSED	\$ VARIANCE	2015		2016		2017		2018	
		BUDGET	REVISED			PROPOSED	PROPOSED	PROPOSED	PROPOSED	PROPOSED	PROPOSED		
CARRYOVER	\$2,948.78	\$2,948.78	\$3,936.10	\$3,936.10	\$0.00	\$3,936.10	\$3,936.10	\$3,936.10	\$3,936.10	\$3,936.10	\$3,936.10	\$3,936.10	\$3,936.10
REVENUES	\$1,067,274.82	\$1,080,388.00	\$1,080,388.00	\$1,084,450.00	\$4,062.00	\$1,080,775.00	\$1,084,325.00	\$1,083,200.00	\$1,083,200.00	\$1,083,200.00	\$1,015,875.00	\$1,015,875.00	\$1,015,875.00
EXPENDITURES	(\$1,066,287.50)	(\$1,080,388.00)	(\$1,080,388.00)	(\$1,084,450.00)	(\$4,062.00)	(\$1,080,775.00)	(\$1,084,325.00)	(\$1,083,200.00)	(\$1,083,200.00)	(\$1,083,200.00)	(\$1,015,875.00)	(\$1,015,875.00)	(\$1,015,875.00)
ENDING BALANCE	\$3,936.10	\$2,948.78	\$3,936.10	\$3,936.10	\$0.00	\$3,936.10							

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
DEBT SERVICE FUND											
TAXES											
003-0000-300.01-01	PROPERTY TAXES	1,067,275-	1,080,388-	1,080,388-	0	1,084,450-	4,062	1,080,775-	1,084,325-	1,083,200-	1,015,875-
*	REVENUE	1,067,275-	1,080,388-	1,080,388-	0	1,084,450-	4,062	1,080,775-	1,084,325-	1,083,200-	1,015,875-
**	TAXES	1,067,275-	1,080,388-	1,080,388-	0	1,084,450-	4,062	1,080,775-	1,084,325-	1,083,200-	1,015,875-
***	REVENUES	1,067,275-	1,080,388-	1,080,388-	0	1,084,450-	4,062	1,080,775-	1,084,325-	1,083,200-	1,015,875-
****	REVENUES	1,067,275-	1,080,388-	1,080,388-	0	1,084,450-	4,062	1,080,775-	1,084,325-	1,083,200-	1,015,875-
*****	DEBT SERVICE FUND	1,067,275-	1,080,388-	1,080,388-	0	1,084,450-	4,062	1,080,775-	1,084,325-	1,083,200-	1,015,875-
*****	DEBT SERVICE FUND	1,067,275-	1,080,388-	1,080,388-	0	1,084,450-	4,062	1,080,775-	1,084,325-	1,083,200-	1,015,875-
*****	DEBT SERVICE FUND	1,067,275-	1,080,388-	1,080,388-	0	1,084,450-	4,062	1,080,775-	1,084,325-	1,083,200-	1,015,875-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVIS BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
DEBT SERVICE FUND											
EXPENDITURES											
EXPENDITURES											
DEBT SERVICE EXPENDITURES											
003-0000-400.30-21	PRINCIPAL-DROSTE BONDS	405,000	415,000	415,000	0	430,000	15,000-	440,000	455,000	480,000	495,000
003-0000-400.30-22	INTEREST-DROSTE BONDS	142,588	133,475	133,475	0	123,100	10,375	105,900	92,700	69,950	50,750
003-0000-400.30-23	BANK FEES-DROSTE	250	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
003-0000-400.30-29	POOL BOND BANK FEES	150	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
003-0000-400.30-30	PRINCIPAL-POOL BONDS	170,000	180,000	180,000	0	190,000	10,000-	200,000	210,000	220,000	165,000
003-0000-400.30-31	INTEREST-POOL BONDS	66,750	58,250	58,250	0	49,250	9,000	39,750	29,750	19,250	8,250
003-0000-400.30-32	PRINCIPAL- REC CTR BONDS	135,000	150,000	150,000	0	185,000	5,000-	165,000	175,000	180,000	175,000
003-0000-400.30-33	INTEREST- REC CTR BONDS	146,400	140,663	140,663	0	134,100	6,563	127,125	118,875	111,000	118,875
003-0000-400.30-34	BANK FEES-REC CTR BONDS	150	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
*	EXPENDITURE	1,066,288	1,080,388	1,080,388	0	1,084,450	4,062-	1,080,775	1,084,325	1,083,200	1,015,875
**	DEBT SERVICE EXPENDITURES	1,066,288	1,080,388	1,080,388	0	1,084,450	4,062-	1,080,775	1,084,325	1,083,200	1,015,875
***	EXPENDITURES	1,066,288	1,080,388	1,080,388	0	1,084,450	4,062-	1,080,775	1,084,325	1,083,200	1,015,875
****	EXPENDITURES	1,066,288	1,080,388	1,080,388	0	1,084,450	4,062-	1,080,775	1,084,325	1,083,200	1,015,875
*****	DEBT SERVICE FUND	1,066,288	1,080,388	1,080,388	0	1,084,450	4,062-	1,080,775	1,084,325	1,083,200	1,015,875
*****	DEBT SERVICE FUND	1,066,288	1,080,388	1,080,388	0	1,084,450	4,062-	1,080,775	1,084,325	1,083,200	1,015,875
*****	DEBT SERVICE FUND	1,066,288	1,080,388	1,080,388	0	1,084,450	4,062-	1,080,775	1,084,325	1,083,200	1,015,875

TOWN OF SNOWMASS VILLAGE

LOTTERY FUND

This fund was established to account for the funds the Town of Snowmass Village receives from the State of Colorado lottery proceeds. The Conservation Trust Fund statute governs that a municipality can only use these funds for the acquisition, development and maintenance of "new conservation sites" or for capital improvements to or maintenance of recreational purposes on any public site.

**LOTTERY FUND
BUDGET SUMMARY**

DESCRIPTION	2012	2013	2013	\$	2014	2015	2016	2017	2018
	ACTUAL	BUDGET	Revised						
CARRYOVER	\$43,583.49	\$49,607.49	\$63,813.63	\$14,206.14	\$18,531.63	\$22,370.63	\$26,478.63	\$31,129.63	\$36,609.63
REVENUES	\$28,377.14	\$26,085.00	\$26,853.00	\$768.00	\$26,839.00	\$27,108.00	\$27,651.00	\$28,480.00	\$29,335.00
EXPENDITURES	(\$8,147.00)	(\$50,639.00)	(\$72,135.00)	(\$21,496.00)	(\$23,000.00)	(\$23,000.00)	(\$23,000.00)	(\$23,000.00)	(\$23,000.00)
NET	\$20,230.14	(\$24,554.00)	(\$45,282.00)	(\$20,728.00)	\$3,839.00	\$4,108.00	\$4,651.00	\$5,480.00	\$6,335.00
Trnfr-Cap Proj-Entryway	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$63,813.63	\$25,053.49	\$18,531.63	(\$6,521.86)	\$22,370.63	\$26,478.63	\$31,129.63	\$36,609.63	\$42,944.63

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
LOTTERY FUND											
INTERGOVERNMENTAL REVENUE											
005-0000-300.02-07	LOTTERY REVENUE	28,287-	25,935-	26,790-	855	26,790-	0	27,058-	27,599-	28,427-	29,280-
*	REVENUE	28,287-	25,935-	26,790-	855	26,790-	0	27,058-	27,599-	28,427-	29,280-
**	INTERGOVERNMENTAL REVENUE	28,287-	25,935-	26,790-	855	26,790-	0	27,058-	27,599-	28,427-	29,280-
MISCELLANEOUS											
005-0000-300.07-01	INTEREST INCOME	90-	150-	63-	87-	49-	14-	50-	52-	53-	55-
*	REVENUE	90-	150-	63-	87-	49-	14-	50-	52-	53-	55-
**	MISCELLANEOUS	90-	150-	63-	87-	49-	14-	50-	52-	53-	55-
***	REVENUES	28,377-	26,085-	26,853-	768	26,839-	14-	27,108-	27,651-	28,480-	29,335-
****	REVENUES	28,377-	26,085-	26,853-	768	26,839-	14-	27,108-	27,651-	28,480-	29,335-
*****	LOTTERY FUND	28,377-	26,085-	26,853-	768	26,839-	14-	27,108-	27,651-	28,480-	29,335-
*****	LOTTERY FUND	28,377-	26,085-	26,853-	768	26,839-	14-	27,108-	27,651-	28,480-	29,335-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
LOTTERY FUND											
EXPENDITURES											
EXPENDITURES											
LOTTERY EXPENDITURES											
005-0000-400.45-02	MISCELLANEOUS	8,147	0	0	0	0	0	0	0	0	0
005-0000-400.45-03	TRANSFERS OUT-GENERAL FUN	0	50,639	41,523	9,116	23,000	18,523	23,000	23,000	23,000	23,000
005-0000-400.45-05	Rec Center-Improvements	0	0	30,612	30,612	0	30,612	0	0	0	0
*	EXPENDITURE	8,147	50,639	72,135	21,496-	23,000	49,135	23,000	23,000	23,000	23,000
**	LOTTERY EXPENDITURES	8,147	50,639	72,135	21,496-	23,000	49,135	23,000	23,000	23,000	23,000
***	EXPENDITURES	8,147	50,639	72,135	21,496-	23,000	49,135	23,000	23,000	23,000	23,000
****	EXPENDITURES	8,147	50,639	72,135	21,496-	23,000	49,135	23,000	23,000	23,000	23,000
*****	LOTTERY FUND	8,147	50,639	72,135	21,496-	23,000	49,135	23,000	23,000	23,000	23,000
*****	LOTTERY FUND	8,147	50,639	72,135	21,496-	23,000	49,135	23,000	23,000	23,000	23,000
*****	LOTTERY FUND	8,147	50,639	72,135	21,496-	23,000	49,135	23,000	23,000	23,000	23,000

TOWN OF SNOWMASS VILLAGE

REAL ESTATE TRANSFER TAX FUND

In 1986, the Town adopted Ordinance No.5, Series of 1986, imposing a land transfer tax upon the transfer of interests in real property. From August 1, 1986 to July 31, 1991, the tax was $\frac{1}{2}\%$ of the consideration and from August 1, 1991 to July 31, 1996, the tax was 1% of the consideration. On November 8, 1994, the Town electorate voted to extend the 1% transfer tax from July 31, 1996 until December 31, 2006.

On November 2, 2004 the Town electorate approved extending the tax in perpetuity and expanding the uses to include all costs for Parks and Recreation and the operating and maintenance cost of Transportation rolling stock. These funds are to be kept separate from all of the Town funds and may only be appropriated for directly related costs such as, administration, architecture, engineering, design, legal, financing and the like for the following:

- A. Transportation related structures, improvements and facilities in the vicinity of the Snowmass Village mall, including land acquisition.
- B. The capital expenditures of the Snowmass Village transportation system and departments.
- C. Landscaping of the Snowmelt Road parking lots, numbered 1-13, owned and operated by the Town of Snowmass Village.
- D. Landscaping other parking lots or transportation facilities owned and operated by the Town of Snowmass Village and any other rights of way or real property owned or controlled by the Town of Snowmass Village.
- E. Repair and maintenance of Brush Creek Road, Owl Creek Road, Highline Road, Snowmelt Road and the trails network within the Town of Snowmass Village.

**TOWN OF SNOWMASS VILLAGE
REAL ESTATE TRANSFER TAX
BUDGET SUMMARY**

Note: Minus variance figures are unfavorable

DESCRIPTION	2012 Actual	2013		2013 Variance	2014 PROPOSED	2014 Variance	2015 PROPOSED	2016 PROPOSED	2017 PROPOSED	2018 PROPOSED
		BUDGET	REVISED							
CARRYOVER	\$ 3,281,829.71	\$ 3,444,536.71	\$ 3,382,403.85	(\$62,132.86)	\$ 3,058,166.85	(\$324,237.00)	\$ 2,630,825.85	\$ 2,017,304.85	\$ 1,476,252.85	\$ 1,737,585.85
Revenues	\$ 1,335,842.69	\$ 1,848,560.00	\$ 2,141,641.00	\$ 293,081.00	\$ 2,114,900.00	(\$26,741.00)	\$ 2,245,047.00	\$ 2,345,198.00	\$ 2,345,354.00	\$ 2,145,515.00
Expenditures	\$ (2,125,268.55)	\$ (2,044,648.00)	\$ (2,465,878.00)	(\$421,230.00)	\$ (2,542,241.00)	(\$76,363.00)	\$ (2,858,568.00)	\$ (2,886,250.00)	\$ (2,084,021.00)	\$ (1,962,483.00)
NET REVENUES/EXPENDITURES	\$ (789,425.86)	\$ (196,088.00)	\$ (324,237.00)	\$ (128,149.00)	\$ (427,341.00)	\$ (103,104.00)	\$ (613,521.00)	\$ (541,052.00)	\$ 261,333.00	\$ 183,032.00
Base Village - Revenues	\$ 890,000.00	\$ -	\$ -	\$ 0.00	\$ -	\$ 0.00	\$ -	\$ -	\$ -	\$ -
Base Village - Expenditures	\$ 0.00	\$ 0.00	\$ -	\$ 0.00	\$ -	\$ 0.00	\$ -	\$ -	\$ -	\$ -
YEAR END CARRYOVER	\$ 3,382,403.85	\$ 3,248,448.71	\$ 3,058,166.85	(\$190,281.86)	\$ 2,630,825.85	(\$427,341.00)	\$ 2,017,304.85	\$ 1,476,252.85	\$ 1,737,585.85	\$ 1,920,617.85
Appropriation from Year End Carryover	\$ 540,229.00	\$ 540,229.00	\$ 540,229.00	\$ 0.00	\$ 540,229.00	\$ 0.00	\$ 540,229.00	\$ 540,229.00	\$ 540,229.00	\$ 540,229.00
Capital Equipment Reserve	\$ 0.00	\$ 0.00	\$ 240,417.00	\$ 240,417.00	\$ 458,308.00	\$ 217,891.00	\$ 689,215.00	\$ 614,421.00	\$ 792,747.00	\$ 973,251.00
Vehicle Repair Reserve	\$ 80,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Contingency	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 0.00	\$ 1,575,000.00	(\$425,000.00)	\$ 700,000.00	\$ 275,000.00	\$ 350,000.00	\$ 350,000.00
Funds Available	\$ 762,174.85	\$ 708,219.71	\$ 277,520.85	(\$430,698.86)	\$ 57,288.85	(\$220,232.00)	\$ 87,860.85	\$ 46,602.85	\$ 54,609.85	\$ 57,137.85
Year End Appropriation	\$ 3,382,403.85	\$ 3,248,448.71	\$ 3,058,166.85	(\$190,281.86)	\$ 2,630,825.85	(\$427,341.00)	\$ 2,017,304.85	\$ 1,476,252.85	\$ 1,737,585.85	\$ 1,920,617.85

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
REAL ESTATE TRANSFER TAX											
TAXES											
006-0000-300.01-09	REAL ESTATE TRANSFER TAX	1,329,020-	1,600,000-	1,825,000-	225,000	1,600,000-	225,000-	2,000,000-	2,100,000-	2,100,000-	2,100,000-
006-0000-300.01-14	RASE VILLAGE REVENUES	890,000	0	0	0	0	0	0	0	0	0
*	REVENUE	2,219,020-	1,600,000-	1,825,000-	225,000	1,600,000-	225,000-	2,000,000-	2,100,000-	2,100,000-	2,100,000-
**	TAXES	2,219,020-	1,600,000-	1,825,000-	225,000	1,600,000-	225,000-	2,000,000-	2,100,000-	2,100,000-	2,100,000-
INTERGOVERNMENTAL REVENUE											
006-0000-300.02-14	FTR-5309 CAPITAL GRANT	0	242,560-	292,560-	50,000	510,000-	217,440	240,000-	240,000-	240,000-	40,000-
*	REVENUE	0	242,560-	292,560-	50,000	510,000-	217,440	240,000-	240,000-	240,000-	40,000-
**	INTERGOVERNMENTAL REVENUE	0	242,560-	292,560-	50,000	510,000-	217,440	240,000-	240,000-	240,000-	40,000-
MISCELLANEOUS											
006-0000-300.07-01	INTEREST INCOME	6,823-	6,000-	5,081-	919-	4,900-	181-	5,047-	5,198-	5,354-	5,515-
006-0000-300.07-04	MISCELLANEOUS INCOME	0	0	19,000-	19,000	0	19,000-	0	0	0	0
*	REVENUE	6,823-	6,000-	24,081-	18,081	4,900-	19,181-	5,047-	5,198-	5,354-	5,515-
**	MISCELLANEOUS	6,823-	6,000-	24,081-	18,081	4,900-	19,181-	5,047-	5,198-	5,354-	5,515-
***	REVENUES	2,225,843-	1,848,560-	2,141,641-	293,081	2,114,900-	26,741-	2,245,047-	2,345,198-	2,345,354-	2,145,515-
****	REVENUES	2,225,843-	1,848,560-	2,141,641-	293,081	2,114,900-	26,741-	2,245,047-	2,345,198-	2,345,354-	2,145,515-
*****	REAL ESTATE TRANSFER TAX	2,225,843-	1,848,560-	2,141,641-	293,081	2,114,900-	26,741-	2,245,047-	2,345,198-	2,345,354-	2,145,515-
*****	REAL ESTATE TRANSFER TAX	2,225,843-	1,848,560-	2,141,641-	293,081	2,114,900-	26,741-	2,245,047-	2,345,198-	2,345,354-	2,145,515-
*****	REAL ESTATE TRANSFER TAX	2,225,843-	1,848,560-	2,141,641-	293,081	2,114,900-	26,741-	2,245,047-	2,345,198-	2,345,354-	2,145,515-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
REAL ESTATE TRANSFER TAX											
EXPENDITURES											
RETT EXPENDITURES											
006-0000-400.50-14	BUSES & EQUIPMENT	788,650	814,469	986,932	172,463-	931,928	55,004	1,245,318	1,010,572	429,949	268,646
006-0000-400.50-16	MISCELLANEOUS	7,500	0	0	0	0	0	0	0	0	0
006-0000-400.50-61	TRANSFER OUT-G.F---TRANSP	491,848	576,833	569,896	6,937	590,804	20,908-	607,673	627,175	647,291	668,637
006-0000-400.50-62	TRANSFER OUT-G.F---LANDSCP	340,252	247,719	285,008	37,289-	388,282	103,274-	366,537	373,027	388,878	385,066
006-0000-400.50-89	TRANSP DAILY DEPOT/GAUGE	33,788	12,600	12,600	0	60,000	47,400-	8,000	4,000	12,000	8,000
006-0000-400.50-98	Trailis	16,176	15,000	15,000	0	15,000	0	15,000	15,000	15,000	15,000
*	EXPENDITURE	1,678,194	1,666,621	1,869,436	202,815-	1,986,014	116,578-	2,242,528	2,029,874	1,493,118	1,345,349
**	RET EXPENDITURES	1,678,194	1,666,621	1,869,436	202,815-	1,986,014	116,578-	2,242,528	2,029,874	1,493,118	1,345,349
006-0000-400.51-03	TRANSP-G.F---POOL/REC CTR	412,985	357,527	461,349	103,822-	447,680	13,669	461,020	480,188	503,853	532,614
006-0000-400.51-50	BUS STOP-CAPITAL REPAIRS	1,720	5,000	5,000	0	5,000	0	3,000	3,000	8,000	8,000
006-0000-400.51-55	MEADOW RANCH BUS STOPS	0	0	6,000	6,000-	0	6,000	0	0	0	0
006-0000-400.51-56	OWL CREEK/CHAPEL BUS STOP	0	0	6,000	6,000-	0	6,000	0	0	0	0
006-0000-400.51-57	BUILDING/EQUIPMENT REPAIR	0	0	102,593	102,593-	71,520	31,073	71,520	71,520	71,520	71,520
006-0000-400.51-58	CAPITAL RESERVE USED	0	0	0	0	22,527	22,527-	500	301,668	2,530	0
*	EXPENDITURE	414,705	362,527	580,942	218,415-	546,727	34,215	536,040	856,376	585,903	612,134
**	RET EXPENDITURES	414,705	362,527	580,942	218,415-	546,727	34,215	536,040	856,376	585,903	612,134
ONE-TIME EXPENDITURES											
006-0000-400.52-10	Transit Office- B.V.	2,536	3,000	5,500	2,500-	6,000	500-	0	0	0	0
006-0000-400.52-11	TOWN PARK STATION	573	5,000	5,000	0	3,500	1,500	80,000	0	5,000	5,000
006-0000-400.52-18	TRANS-VARIABLE MSG/GFS	15,252	2,500	0	2,500	0	0	0	0	0	0
006-0000-400.52-21	ICE RINK	14,009	5,000	5,000	0	0	5,000	0	0	0	0
*	EXPENDITURE	32,370	15,500	15,500	0	9,500	6,000	80,000	0	5,000	5,000
**	ONE-TIME EXPENDITURES	32,370	15,500	15,500	0	9,500	6,000	80,000	0	5,000	5,000
***	EXPENDITURES	2,125,269	2,044,648	2,465,878	421,230-	2,542,241	76,363-	2,858,568	2,886,250	2,084,021	1,962,483
****	EXPENDITURES	2,125,269	2,044,648	2,465,878	421,230-	2,542,241	76,363-	2,858,568	2,886,250	2,084,021	1,962,483
*****	REAL ESTATE TRANSFER TAX	2,125,269	2,044,648	2,465,878	421,230-	2,542,241	76,363-	2,858,568	2,886,250	2,084,021	1,962,483

TOWN OF SNOWMASS VILLAGE

ROAD MILL LEVY FUND

The Road Mill Levy Fund was created through Ordinance No. 6, Series of 1986. The purpose of the mill levy was to establish a long term funding source for road maintenance, repair, and reconstruction, including related costs incidental thereto.

The Road Mill Levy Fund has set the mill levy to 5 mills to fund current road projects.

TOWN OF SNOWMASS VILLAGE
ROAD MILL LEVY FUND
BUDGET SUMMARY

Note: Minus variance figures are unfavorable

DESCRIPTION	2012 ACTUAL	2013 PROPOSED	2013 REVISED	\$ VARIANCE	2014 PROPOSED	\$ VARIANCE	2015 PROPOSED	2016 PROPOSED	2017 PROPOSED	2018 PROPOSED
CARRYOVER	\$1,170,163.89	\$1,325,019.89	\$1,349,561.66	\$24,541.77	\$1,595,583.66	\$246,022.00	\$723,158.66	\$826,047.66	\$810,858.66	\$980,732.66
REVENUES	\$ 2,576,125.28	\$ 2,586,792.00	\$ 2,565,692.00	(\$21,100.00)	\$ 2,416,810.00	(\$148,882.00)	\$ 2,465,074.00	\$ 2,514,305.00	\$ 2,564,520.00	\$ 2,615,740.00
EXPENDITURES	\$ (2,396,727.51)	\$ (3,111,769.00)	\$ (2,319,670.00)	\$792,099.00	\$ (3,289,235.00)	(\$969,565.00)	\$ (2,362,185.00)	\$ (2,529,494.00)	\$ (2,394,646.00)	\$(2,391,890.00)

YEAR END CARRYOVER	\$1,349,561.66	\$800,042.89	\$1,595,583.66	\$795,540.77	\$723,158.66	(\$872,425.00)	\$826,047.66	\$810,858.66	\$980,732.66	\$1,204,582.66

Appropriation from Year End Carryover	2012 ACTUAL	2013 PROPOSED	2013 REVISED	\$ VARIANCE	2014 PROPOSED	\$ VARIANCE	2015 PROPOSED	2016 PROPOSED	2017 PROPOSED	2018 PROPOSED
BUILDING/EQUIPMENT RESERVE	\$0.00	\$0.00	\$275,538.00	\$275,538.00	\$545,518.00	\$269,980.00	\$818,713.00	\$802,767.00	\$966,613.00	\$1,177,259.00
UNAPPROPRIATED RESERVE	\$1,349,561.66	\$800,042.89	\$1,320,045.66	\$520,002.77	\$177,640.66	(\$1,142,405.00)	\$7,334.66	\$8,091.66	\$14,119.66	\$27,323.66

Year End Appropriation	\$1,349,561.66	\$800,042.89	\$1,595,583.66	\$795,540.77	\$723,158.66	(\$872,425.00)	\$826,047.66	\$810,858.66	\$980,732.66	\$1,204,582.66

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
ROAD MILL LEVY FUND											
TAXES											
007-0000-300.01-01	PROPERTY TAXES	2,569,638	2,557,892	2,557,892	0	2,409,010	148,882	2,457,190	2,506,334	2,556,461	2,607,590
*	REVENUE	2,569,638	2,557,892	2,557,892	0	2,409,010	148,882	2,457,190	2,506,334	2,556,461	2,607,590
**	TAXES	2,569,638	2,557,892	2,557,892	0	2,409,010	148,882	2,457,190	2,506,334	2,556,461	2,607,590
CHARGES FOR SERVICES											
007-0000-300.04-19	OCCUPANCY ASSESSMENTS	1,319	25,000	5,000	20,000	5,000	0	5,000	5,000	5,000	5,000
*	REVENUE	1,319	25,000	5,000	20,000	5,000	0	5,000	5,000	5,000	5,000
**	CHARGES FOR SERVICES	1,319	25,000	5,000	20,000	5,000	0	5,000	5,000	5,000	5,000
MISCELLANEOUS											
007-0000-300.07-01	INTEREST INCOME	3,919	3,900	2,800	1,100	2,800	0	2,884	2,971	3,060	3,151
007-0000-300.07-04	MISCELLANEOUS INCOME	1,250	0	0	0	0	0	0	0	0	0
*	REVENUE	5,169	3,900	2,800	1,100	2,800	0	2,884	2,971	3,060	3,151
**	MISCELLANEOUS	5,169	3,900	2,800	1,100	2,800	0	2,884	2,971	3,060	3,151
***	REVENUES	2,576,126	2,586,792	2,565,692	21,100	2,416,810	148,882	2,465,074	2,514,305	2,564,521	2,615,741
****	REVENUES	2,576,126	2,586,792	2,565,692	21,100	2,416,810	148,882	2,465,074	2,514,305	2,564,521	2,615,741
*****	ROAD MILL LEVY FUND	2,576,126	2,586,792	2,565,692	21,100	2,416,810	148,882	2,465,074	2,514,305	2,564,521	2,615,741
*****	ROAD MILL LEVY FUND	2,576,126	2,586,792	2,565,692	21,100	2,416,810	148,882	2,465,074	2,514,305	2,564,521	2,615,741

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVIS- ED BUDGET	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
ROAD MILL LEVY FUND										
EXPENDITURES										
ROAD FUND EXPENDITURES										
007-0000-400.55-01	ENGINEERING EXPENDITURES	52,016	25,000	25,000	0	25,000	25,000	25,000	25,000	25,000
007-0000-400.55-04	COLLECTION FEE	51,084	51,158	51,158	0	48,180	49,144	50,127	51,129	52,152
007-0000-400.55-06	TRANSFER OUT-GENERAL FUND	1,785,322	1,607,231	1,566,594	40,627	1,874,517	1,852,062	2,084,220	1,759,138	1,853,759
007-0000-400.55-09	WAY FINDING SIGNS	3,090	100,000	100,000	0	100,000	0	0	0	0
007-0000-400.55-90	PROJECTS	0	528,390	0	528,390	375,000	375,000	45,000	450,000	400,000
*	EXPENDITURE	1,891,512	2,311,769	1,742,752	569,017	2,422,697	2,301,206	2,204,347	2,285,267	2,330,911
**	ROAD FUND EXPENDITURES	1,891,512	2,311,769	1,742,752	569,017	2,422,697	2,301,206	2,204,347	2,285,267	2,330,911
ROAD EXPENDITURES										
007-0000-400.56-01	BEAVER COURT	7,384	0	0	0	0	0	0	0	0
007-0000-400.56-02	BRUSH CREEK LANE	40,654	0	0	0	0	0	0	0	0
007-0000-400.56-03	BRUSH CREEK ROAD	15,482	0	9,182	9,182	0	0	0	0	0
007-0000-400.56-04	DIVIDE ROAD	138,218	0	0	0	0	0	0	0	0
007-0000-400.56-05	FAIRWAY DRIVE	3,297	0	0	0	0	0	0	0	0
007-0000-400.56-07	HIGHLINE ROAD	7,500	0	79,810	79,810	0	0	0	0	0
007-0000-400.56-09	OWL CREEK ROAD	80	0	76,315	76,315	0	0	0	0	0
007-0000-400.56-11	SNOWMASS CLUB CIRCLE	3,000	0	0	0	0	0	0	0	0
007-0000-400.56-20	SINCLAIR LANE	0	0	11,000	11,000	0	0	0	0	0
007-0000-400.56-24	WILDERIDGE LANE	11,901	0	0	0	0	0	0	0	0
007-0000-400.56-25	ANTLER RIDGE LANE	0	0	20,350	20,350	0	0	0	0	0
007-0000-400.56-26	BABY DOE LANE	0	0	18,500	18,500	0	0	0	0	0
007-0000-400.56-33	FARAWAY ROAD	86,611	0	0	0	0	0	0	0	0
007-0000-400.56-36	RIDGE ROAD	6,455	0	0	0	0	0	0	0	0
007-0000-400.56-38	VISW RIDGE LANE	0	0	11,618	11,618	0	0	0	0	0
007-0000-400.56-42	DALY LANE	23,085	0	0	0	0	0	0	0	0
007-0000-400.56-45	GALLIAN LANE	13,823	0	0	0	0	0	0	0	0
007-0000-400.56-54	CARRIAGEWAY/SNOWMELT ROAD	0	0	139,038	139,038	0	0	0	0	0
007-0000-400.56-67	EDGEWOOD LANE	300	0	0	0	0	0	0	0	0
007-0000-400.56-75	WOOD ROAD	25,676	0	0	0	0	0	0	0	0
007-0000-400.56-76	LOT 1	0	0	20,667	20,667	0	0	0	0	0
007-0000-400.56-84	DEERFIELD	25,730	0	0	0	0	0	0	0	0
007-0000-400.56-85	HAMFRIDGE	10,707	0	0	0	0	0	0	0	0
007-0000-400.56-93	HORSE RANCH DRIVE	30,404	0	0	0	0	0	0	0	0
*	EXPENDITURE	453,007	0	386,480	386,480	0	386,480	0	0	0
**	ROAD EXPENDITURES	453,007	0	386,480	386,480	0	386,480	0	0	0
ROAD EXPENDITURES										
007-0000-400.57-27	BRANDING LANE	16,619	0	0	0	0	0	0	0	0
007-0000-400.57-28	BRIDLE PATH LANE	5,399	0	0	0	0	0	0	0	0
007-0000-400.57-29	SAUDLE BACK LANE	8,004	0	0	0	0	0	0	0	0
007-0000-400.57-30	SPUR RIDGE LANE	7,299	0	0	0	0	0	0	0	0
007-0000-400.57-31	TRAIL RIDER LANE	5,441	0	0	0	0	0	0	0	0

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
007-0000-400.57-67	CRACK SEAL	0	0	15,000	15,000-	0	15,000	0	0	0	0
007-0000-400.57-71	BC/WOOD RD ROUNDABOUT	0	800,000	0	800,000	800,000	800,000-	0	0	0	0
007-0000-400.57-79	TOSV SHOP	9,447	0	0	0	0	0	0	0	0	0
007-0000-400.57-84	HIGHLINE ROUNDAPT AFRON	0	0	75,000	75,000-	0	75,000	0	0	0	0
007-0000-400.57-90	ONE-TIME MAINTENANCE	0	0	39,459	39,459-	0	39,459	0	0	0	0
007-0000-400.57-91	ANNUAL MAINTENANCE	0	0	60,979	60,979-	60,979	60,979	60,979	60,979	60,979	60,979
007-0000-400.57-92	CAPITAL RESERVE USED	0	0	0	0	5,559	5,559-	0	264,168	48,400	0
*	EXPENDITURE	52,209	800,000	190,438	609,562	866,538	676,100-	60,979	325,147	109,379	60,979
**	ROAD EXPENDITURES	52,209	800,000	190,438	609,562	866,538	676,100-	60,979	325,147	109,379	60,979
***	EXPENDITURES	2,396,728	3,111,769	2,319,670	792,099	3,289,235	969,565-	2,362,185	2,529,494	2,394,646	2,391,890
****	EXPENDITURES	2,396,728	3,111,769	2,319,670	792,099	3,289,235	969,565-	2,362,185	2,529,494	2,394,646	2,391,890
*****	ROAD MILL LEVY FUND	2,396,728	3,111,769	2,319,670	792,099	3,289,235	969,565-	2,362,185	2,529,494	2,394,646	2,391,890
*****	ROAD MILL LEVY FUND	2,396,728	3,111,769	2,319,670	792,099	3,289,235	969,565-	2,362,185	2,529,494	2,394,646	2,391,890



TOWN OF SNOWMASS VILLAGE

EXCISE TAX FUND

The Excise Tax was passed by the electorate in November of 1999. In essence, it provides that a limited excise tax be assessed only if the owner of a lot decides to construct, remodel or expand improvements in excess of the maximum allowable floor area for a lot, other than by variance, in detached single family residential areas only, provided that the construction, remodel, or expansion that is subject to the excise tax not exceed 550 square feet or 10% of the maximum allowable floor area for the lot, whichever is less.

Revenues from the excise tax are restricted for the acquisition, construction, and rehabilitation of affordable employee housing including land owned or acquired including sales to qualified purchasers.

**TOWN OF SNOWMASS VILLAGE
EXCISE TAX FUND
BUDGET SUMMARY**

DESCRIPTION	2012	2013		\$	2015	2016	2017	2018
	Actual	Budget	Revised		PROPOSED	PROPOSED	PROPOSED	PROPOSED
				VARIANCE				
CARRYOVER	\$4,665,694.22	\$4,974,194.22	\$5,605,520.20	\$631,325.98	\$5,994,663.20	\$6,197,955.20	\$6,401,495.20	\$6,605,291.20
REVENUES								
Housing Mitigation	\$628,858.17	\$313,500.00	\$207,907.00	(\$105,593.00)	\$208,292.00	\$208,540.00	\$208,796.00	\$209,060.00
CORE Grant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sale of CCTH/VILLAS	\$540,930.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rodeo Place Homes-Phase I only	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rodeo Place Homes-Phase 2	\$2,539,488.00	\$0.00	\$822,186.00	\$822,186.00)	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES								
Decks Remodel	(\$425,325.55)	(\$5,000.00)	(\$69,000.00)	(\$64,000.00)	(\$5,000.00)	(\$5,000.00)	(\$5,000.00)	(\$5,000.00)
Property Purchase-7 star	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	(\$700,000.00)	(\$700,000.00)	\$0.00	\$0.00	\$0.00	\$0.00
Rodeo Place Homes-Phase I only	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rodeo Place Homes-Phase 2	(\$2,344,125.01)	\$0.00	(\$50,000.00)	(\$50,000.00)	\$0.00	\$0.00	\$0.00	\$0.00
NET	\$939,825.98	\$308,500.00	\$211,093.00	(\$97,407.00)	\$203,292.00	\$203,540.00	\$203,796.00	\$204,060.00
Transfer out-CIP (Rodeo Homes)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfer out-CIP (Draw Site)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$5,605,520.20	\$5,282,694.22	\$5,816,613.20	\$533,918.98	\$6,197,955.20	\$6,401,495.20	\$6,605,291.20	\$6,809,351.20
Appropriation from Year End Carryover								
UNAPPROPRIATED RESERVE	\$5,605,520.20	\$5,282,694.22	\$5,816,613.20	\$533,918.98	\$6,197,955.20	\$6,401,495.20	\$6,605,291.20	\$6,809,351.20
Year End Appropriation	\$5,605,520.20	\$5,282,694.22	\$5,816,613.20	\$533,918.98	\$6,197,955.20	\$6,401,495.20	\$6,605,291.20	\$6,809,351.20

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
EXCISE TAX FUND											
TAXES											
021-0000-300.01-07	EXCISE TAX	620,375-	300,000-	200,000-	100,000-	200,000-	0	200,000-	200,000-	200,000-	200,000-
*	REVENUE	620,375-	300,000-	200,000-	100,000-	200,000-	0	200,000-	200,000-	200,000-	200,000-
**	TAXES	620,375-	300,000-	200,000-	100,000-	200,000-	0	200,000-	200,000-	200,000-	200,000-
MISCELLANEOUS											
021-0000-300.07-01	INTEREST INCOME	8,483-	13,500-	7,907-	5,593-	8,050-	143	8,292-	8,540-	8,796-	9,060-
*	REVENUE	8,483-	13,500-	7,907-	5,593-	8,050-	143	8,292-	8,540-	8,796-	9,060-
**	MISCELLANEOUS	8,483-	13,500-	7,907-	5,593-	8,050-	143	8,292-	8,540-	8,796-	9,060-
SALE OF ASSETS											
021-0000-300.10-10	SALES PROCEEDS-Phase II	2,539,488-	0	0	0	0	0	0	0	0	0
021-0000-300.10-11	SALE PROCEED CCH/ VILLAS	540,930-	0	822,186-	822,186-	0	822,186-	0	0	0	0
*	REVENUE	3,080,418-	0	822,186-	822,186-	0	822,186-	0	0	0	0
**	SALE OF ASSETS	3,080,418-	0	822,186-	822,186-	0	822,186-	0	0	0	0
***	REVENUES	3,709,276-	313,500-	1,030,093-	716,593	208,050-	822,043-	208,292-	208,540-	208,796-	209,060-
****	REVENUES	3,709,276-	313,500-	1,030,093-	716,593	208,050-	822,043-	208,292-	208,540-	208,796-	209,060-
*****	EXCISE TAX FUND	3,709,276-	313,500-	1,030,093-	716,593	208,050-	822,043-	208,292-	208,540-	208,796-	209,060-
*****	EXCISE TAX FUND	3,709,276-	313,500-	1,030,093-	716,593	208,050-	822,043-	208,292-	208,540-	208,796-	209,060-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
EXCISE TAX FUND											
EXPENDITURES											
EXPENDITURES											
PURCHASED SERVICES											
021-0000-400.02-80	CLOSING COSTS	36,767	0	49,000	49,000-	0	49,000	0	0	0	0
*	EXPENDITURE	36,767	0	49,000	49,000-	0	49,000	0	0	0	0
**	PURCHASED SERVICES	36,767	0	49,000	49,000-	0	49,000	0	0	0	0
OPERATING & MAINTENANCE											
021-0000-400.04-12	MISCELLANEOUS	9,460	5,000	20,000	15,000-	30,000	10,000-	5,000	5,000	5,000	5,000
*	EXPENDITURE	9,460	5,000	20,000	15,000-	30,000	10,000-	5,000	5,000	5,000	5,000
**	OPERATING & MAINTENANCE	9,460	5,000	20,000	15,000-	30,000	10,000-	5,000	5,000	5,000	5,000
CAPITAL											
021-0000-400.06-01	CASE PURCHASES	0	0	700,000	700,000-	0	700,000	0	0	0	0
021-0000-400.06-38	PURCHASE OF CCH/VILLAS	379,099	0	0	0	0	0	0	0	0	0
021-0000-400.06-61	CONSULTANTS	53,090	0	0	0	0	0	0	0	0	0
021-0000-400.06-62	DEVELOPMENT CHRG	67,026	0	0	0	0	0	0	0	0	0
021-0000-400.06-63	PHASE 2C - SITE/CONSTRUCTN	2,080,024	0	50,000	50,000-	0	50,000	0	0	0	0
021-0000-400.06-65	PHASE 2C - OWNERS REP	57,450	0	0	0	0	0	0	0	0	0
021-0000-400.06-66	PHASE 2C - CONTINGENCY	79,472	0	0	0	0	0	0	0	0	0
021-0000-400.06-67	PHASE 2C - MISCELLANEOUS	7,063	0	0	0	0	0	0	0	0	0
*	EXPENDITURE	2,723,224	0	750,000	750,000-	0	750,000	0	0	0	0
**	CAPITAL	2,723,224	0	750,000	750,000-	0	750,000	0	0	0	0
***	EXPENDITURES	2,769,451	5,000	819,000	814,000-	30,000	789,000	5,000	5,000	5,000	5,000
****	EXPENDITURES	2,769,451	5,000	819,000	814,000-	30,000	789,000	5,000	5,000	5,000	5,000
*****	EXCISE TAX FUND	2,769,451	5,000	819,000	814,000-	30,000	789,000	5,000	5,000	5,000	5,000
*****	EXCISE TAX FUND	2,769,451	5,000	819,000	814,000-	30,000	789,000	5,000	5,000	5,000	5,000
*****	EXCISE TAX FUND	2,769,451	5,000	819,000	814,000-	30,000	789,000	5,000	5,000	5,000	5,000

DEPARTMENT: Snowmass Tourism
PROGRAMS: Marketing and Special Events
FUND: Marketing and Special Events

DEPARTMENT DESCRIPTION:

The Marketing and Special Events Fund accounts for a two and one-half percent (2.5%) sales tax that was approved by the electorate of the Town of Snowmass Village in November of 2002. The revenues from the sales tax are restricted to the following purposes: 1. Marketing, 2. Creation, promotion, and execution of special events, 3. Public Relations, 4. Actual and necessary expenses of the Marketing, Group Sales and Special Events Board for the development of tourism for the benefit of Snowmass Village as a whole, subject to a limitation on capital expenditure to a maximum of 10% of the sales tax revenues. 2003 was the first full year of operation for this fund.

DEPARTMENT MEASUREMENTS:

Evaluate performance and execution of individual tactics towards the achievement of overall marketing goals. Establish metric targets and high level tasks to achieve set targets. Report to the Marketing, Group Sales and Special Events Board and implement strategies, campaigns and events as designated. Apply a ROE metric for events and evaluate with the support of the Special Events Committee.

DEPARTMENT GOALS:

- To effectively position Snowmass as a leading resort, with a world class value proposition.
- To increase total demand for overnight visitation as measured by total room nights. Of particular focus is to increase visitation in the summer, and spring/fall shoulder seasons.

- Increase share of key market segments including families and the lifestyle segments outdoor recreation, arts & culture, food & wine, history, romance, family and luxury travel.
- Support and promote the retail, food & beverage and service sectors necessary for the delivery of complete guest services.
- Continue to develop digital platform capabilities for enhanced customer engagement, program support and capture key marketing metrics.

DEPARTMENT OBJECTIVES:

1. To grow occupancy by 5% year over year (measured in room nights) and increase Sales Tax Revenue
2. To position Snowmass in the Top 1/4 for winter, 1/3 for summer in both the competitive set for Occupancy and Average Daily Rate.
3. Increase the overall awareness and brand of Snowmass Village by 10% nationally and 15% internationally.
4. Produce, foster and provide events that increase occupancy by driving multiple night stays and the underlying perception of Snowmass Village. Evaluate the potential for an additional "pillar" event in 2014.
5. Support the community and stakeholders in their efforts to enhance and promote the Snowmass experience by developing a branding Style Guide and engaging owners for the development of promotions.
6. Implement the Snowmass brand by providing content to identify and incorporate programming that supports targeted lifestyle and passion segments.

DEPARTMENT STAFFING:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Full Time	6.5	6.5	6.5
Seasonal Part Time	3	3	3

PAYROLL:

2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
\$509,052	\$508,378	\$526,019

CASH PURCHASES:

None

HIGHLIGHTS OF PROPOSED BUDGET:

- Pooled summer events expenses into one account line as request and review proposals from new qualified producers to manage existing and/or bring new programs to Snowmass. Events will be broken out into individual account lines once identified.
- Allocated un-appropriated dollars to a reserve for new and/or enhanced summer programming.

**TOWN OF SNOWMASS VILLAGE
MARKETING AND SPECIAL EVENTS FUND
BUDGET SUMMARY**

DESCRIPTION	2012	2013	2013	2013	2014	2015	2016	2017	2018
	Actual	PROPOSED	REVISED	\$ VARIANCE	PROPOSED	PROPOSED	PROPOSED	PROPOSED	PROPOSED
CARRYOVER	\$586,542.83	\$628,426.83	\$651,287.86	\$22,861.03	\$673,333.86	\$547,203.86	\$738,520.86	\$818,893.86	\$1,012,672.86
REVENUES	\$3,711,978.61	\$3,820,350.00	\$3,956,652.00	\$136,302.00	\$4,122,705.00	\$4,284,880.00	\$4,453,540.00	\$4,628,947.00	\$4,811,370.00
EXPENDITURES	(\$3,647,233.58)	(\$3,731,484.00)	(\$3,934,606.00)	(\$203,122.00)	(\$4,248,835.00)	(\$4,093,563.00)	(\$4,373,167.00)	(\$4,435,168.00)	(\$4,451,423.00)
NET REVENUES/EXP	\$64,745.03	\$88,866.00	\$22,046.00	(\$66,820.00)	(\$126,130.00)	\$191,317.00	\$80,373.00	\$193,779.00	\$359,947.00
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ENDING BALANCE	\$651,287.86	\$717,292.83	\$673,333.86	(\$43,958.97)	\$547,203.86	\$738,520.86	\$818,893.86	\$1,012,672.86	\$1,372,619.86
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Appropriation from Year End Carryover	2012 Actual	2013 PROPOSED	2013 Revised	\$ VARIANCE	2014 PROPOSED	2015 PROPOSED	2016 PROPOSED	2017 PROPOSED	2018 PROPOSED
RESERVE (10% of Revenues)	\$ 371,197.86	\$ 382,035.00	\$ 395,665.20	\$13,630.20	\$ 412,270.50	\$ 428,488.00	\$ 445,354.00	\$ 462,894.70	\$ 481,137.00
Reserve-Marketing/Events - (projects under consideration)	\$ -	\$ 275,000.00	\$ -	(\$275,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -
UNAPPROPRIATED RESERVE	\$280,090.00	\$60,257.83	\$277,668.66	\$217,410.83	\$134,933.36	\$310,032.86	\$373,539.86	\$549,778.16	\$891,482.86
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Year End Appropriation	\$ 651,287.86	\$ 717,292.83	\$ 673,333.86	(\$43,958.97)	\$ 547,203.86	\$ 738,520.86	\$ 818,893.86	\$ 1,012,672.86	\$ 1,372,619.86

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
MARKETING/SPECIAL EVENTS											
TAXES											
022-0000-300.01-04	TOWN SALES TAX	3,478,660	3,560,850	3,897,409	336,559	4,053,305	155,896	4,215,438	4,384,055	4,559,417	4,741,794
*	REVENUE	3,478,660	3,560,850	3,897,409	336,559	4,053,305	155,896	4,215,438	4,384,055	4,559,417	4,741,794
**	TAXES	3,478,660	3,560,850	3,897,409	336,559	4,053,305	155,896	4,215,438	4,384,055	4,559,417	4,741,794
CHARGES FOR SERVICES											
MISCELLANEOUS											
022-0000-300.04-29	CHILI PEPPER & BREW FEST	128,492	0	0	0	0	0	0	0	0	0
022-0000-300.04-39	ADVERTISING HOTEL CO-OP	27,858	0	25,000	25,000	25,000	0	25,000	25,000	25,000	25,000
022-0000-300.04-60	PD CULINARY ARTS FEST	15,933	0	5,000	5,000	0	5,000	0	0	0	0
022-0000-300.04-61	ICE AGE	2,159	3,000	3,000	0	3,000	0	3,000	3,000	3,000	3,000
022-0000-300.04-62	EVENT REVENUE	0	220,000	0	220,000	15,000	15,000	15,000	15,000	15,000	15,000
*	REVENUE	174,042	223,000	33,000	190,000	43,000	10,000	43,000	43,000	43,000	43,000
**	CHARGES FOR SERVICES	174,042	223,000	33,000	190,000	43,000	10,000	43,000	43,000	43,000	43,000
MISCELLANEOUS											
022-0000-300.07-01	INTEREST INCOME	1,415	1,500	1,243	257	1,400	157	1,442	1,485	1,530	1,576
022-0000-300.07-04	MISCELLANEOUS INCOME	36,279	0	0	0	0	0	0	0	0	0
022-0000-300.07-84	DONATIONS SUMMER CONCERTS	15,223	30,000	0	30,000	0	0	0	0	0	0
022-0000-300.07-87	WINTER EVENTS	0	5,000	0	5,000	0	0	0	0	0	0
022-0000-300.07-88	GENERAL SPONSORSHIPS	6,360	0	25,000	25,000	25,000	0	25,000	25,000	25,000	25,000
022-0000-300.07-94	BLAST THE MASS	59,277	36,500	26,243	10,257	26,400	0	26,442	26,485	26,530	26,576
*	REVENUE	59,277	36,500	26,243	10,257	26,400	0	26,442	26,485	26,530	26,576
**	MISCELLANEOUS	59,277	36,500	26,243	10,257	26,400	0	26,442	26,485	26,530	26,576
***	REVENUES	3,711,979	3,820,350	3,956,652	136,302	4,122,705	166,053	4,284,880	4,453,540	4,628,947	4,811,370
****	REVENUES	3,711,979	3,820,350	3,956,652	136,302	4,122,705	166,053	4,284,880	4,453,540	4,628,947	4,811,370
*****	MARKETING/SPECIAL EVENTS	3,711,979	3,820,350	3,956,652	136,302	4,122,705	166,053	4,284,880	4,453,540	4,628,947	4,811,370
*****	MARKETING/SPECIAL EVENTS	3,711,979	3,820,350	3,956,652	136,302	4,122,705	166,053	4,284,880	4,453,540	4,628,947	4,811,370

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE**	2014 PROPOSED BUDGET	2014 ***VARIANCE**	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
MARKETING/SPECIAL EVENTS											
EXPENDITURES											
PERSONNEL SERVICES											
022-0000-520.01-01	PAYROLL	518,641	509,052	508,378	674	539,004	30,626-	552,320	589,284	589,284	589,284
022-0000-520.01-08	PAYROLL-OVERTIME	14,440	5,000	14,000	14,000	14,000	0	14,000	14,000	14,000	14,000
022-0000-520.01-09	PAYROLL-BENEFITS	184,942	211,213	196,960	14,253	225,522	28,562-	241,309	272,319	306,487	344,105
022-0000-520.01-10	TRAINING	4,839	5,000	2,000	3,000	10,000	8,000-	15,000	25,000	30,000	30,000
022-0000-520.01-12	TRAVEL	18,299	18,000	4,000	22,000-	50,000	10,000-	50,000	50,000	50,000	50,000
*	EXPENDITURE	741,161	748,265	761,338	13,073-	838,526	77,188-	872,629	950,603	989,771	1,027,389
**	PERSONNEL SERVICES	741,161	748,265	761,338	13,073-	838,526	77,188-	872,629	950,603	989,771	1,027,389
PURCHASED SERVICES											
022-0000-520.02-01	AUDIT	3,905	4,062	4,062	0	4,184	122-	4,309	4,439	4,572	4,709
022-0000-520.02-14	CONTRACT SERVICE	39,592	35,000	45,000	10,000-	80,000	35,000-	80,000	80,000	80,000	80,000
022-0000-520.02-29	EQUIPMENT REPAIRS	0	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
022-0000-520.02-43	TELEPHONE	5,716	6,000	6,000	0	7,000	1,000-	7,000	7,000	8,000	8,000
022-0000-520.02-44	UTILITIES	2,999	2,000	300	1,700	300	0	300	300	500	500
022-0000-520.02-62	LEGAL FEES	0	0	500	500-	0	0	0	0	0	0
022-0000-520.02-80	RESEARCH SURVEY	5,000	0	0	20,000-	20,000	20,000-	0	20,000	0	0
*	EXPENDITURE	54,512	48,062	56,862	8,800-	112,484	55,622-	92,609	112,739	94,072	94,209
**	PURCHASED SERVICES	54,512	48,062	56,862	8,800-	112,484	55,622-	92,609	112,739	94,072	94,209
OPERATING & MAINTENANCE											
022-0000-520.04-01	ADVERTISING	0	0	2,800	2,800-	0	2,800	0	0	0	0
022-0000-520.04-02	BUILDING LEASE PAYMENTS	72,546	74,000	74,000	0	75,000	1,000-	75,500	75,500	76,500	77,000
022-0000-520.04-06	DUES MEMBERSHIPS & SUBS	2,902	3,000	3,000	0	3,000	0	3,000	3,000	4,000	4,000
022-0000-520.04-09	INSURANCE	139	154	165	11-	175	10-	175	175	175	175
022-0000-520.04-12	MISCELLANEOUS	12,073	16,000	12,000	4,000	12,000	0	12,000	15,000	12,000	12,000
022-0000-520.04-26	SUPPLIES-EVENTS	10,262	12,000	12,000	0	15,000	3,000-	15,000	12,000	15,000	15,000
022-0000-520.04-28	SUPPLIES-OFFICE	3,663	5,000	6,000	0	8,000	2,000-	8,000	8,000	10,000	10,000
022-0000-520.04-35	VEHICLE GAS & OIL	930	662	1,100	438-	1,100	0	1,100	1,100	1,100	1,100
022-0000-520.04-37	VEHICLE INSURANCE	36	41	41	0	50	9-	50	50	50	50
022-0000-520.04-38	VEHICLE PARTS & SUPPS	342	500	800	300-	1,000	200-	1,000	1,000	1,000	1,000
022-0000-520.04-39	VEHICLE LABOR	1,700	800	3,000	2,200-	3,000	0	3,000	3,000	3,000	3,000
022-0000-520.04-40	POSTAGE	2,540	10,000	5,000	5,000	9,000	4,000-	9,000	9,000	9,000	9,000
*	EXPENDITURE	107,133	123,157	119,906	3,251	127,325	7,419-	127,825	127,825	131,825	132,325
**	OPERATING & MAINTENANCE	107,133	123,157	119,906	3,251	127,325	7,419-	127,825	127,825	131,825	132,325
CAPITAL											
022-0000-520.06-06	CASH PURCHASES	0	5,000	5,000	0	5,000	5,000	0	22,500	0	0
*	EXPENDITURE	0	5,000	5,000	0	5,000	5,000	0	22,500	0	0
**	CAPITAL	0	5,000	5,000	0	5,000	5,000	0	22,500	0	0
ONE-TIME EXPENDITURES											
022-0000-520.08-02	OFFICE EQUIPMENT	3,207	6,000	6,000	0	2,000	4,000	2,000	6,000	4,000	2,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
022-0000-520.08-06	FANNY HILL	12,341	14,000	14,000	0	0	14,000	0	0	0	0
022-0000-520.08-11	AIRLINES-SUPPORT	0	0	0	0	100,000	100,000	0	0	0	0
*	EXPENDITURE	15,548	20,000	20,000	0	100,000	82,000-	2,000	5,000	4,000	2,000
**	ONE-TIME EXPENDITURES	15,548	20,000	20,000	0	102,000	92,000-	2,000	5,000	4,000	2,000
	MARKETING										
022-0000-520.11-05	SIGNAGE	9,028	20,000	20,000	0	10,000	10,000	20,000	10,000	20,000	20,000
022-0000-520.11-08	PREMIUMS	31,005	30,000	30,000	0	35,000	5,000-	35,000	35,000	40,000	40,000
022-0000-520.11-21	WINTER MARKETING	647,223	650,000	650,000	0	700,000	50,000-	700,000	750,000	750,000	750,000
022-0000-520.11-35	GUEST SERVICES TRAINING	21,142	5,000	5,000	0	5,000	0	5,000	0	0	0
022-0000-520.11-54	PHOTOGRAPHY	21,031	20,000	30,000	10,000-	60,000	30,000-	30,000	30,000	60,000	40,000
022-0000-520.11-57	SUMMER MARKETING	728,826	720,000	820,000	100,000-	800,000	20,000-	800,000	850,000	850,000	850,000
022-0000-520.11-58	REC OCCUPANCY PROJECT	12,125	20,000	21,000	1,000-	21,000	0	21,000	21,000	21,000	21,000
022-0000-520.11-60	ONLINE MARKETING	94,538	110,000	110,000	0	120,000	10,000-	130,000	140,000	150,000	150,000
022-0000-520.11-61	SPONSORSHIP TOOLS	4,922	10,000	10,000	0	10,000	0	10,000	10,000	12,000	12,000
022-0000-520.11-66	COMPETITIVE ANALYSIS	0	0	21,000	21,000-	1,756,000	39,000-	1,746,000	1,846,000	1,903,000	1,883,000
*	EXPENDITURE	1,549,840	1,585,000	1,717,000	132,000-	1,756,000	132,000-	1,746,000	1,846,000	1,903,000	1,883,000
**	MARKETING	1,549,840	1,585,000	1,717,000	132,000-	1,756,000	132,000-	1,746,000	1,846,000	1,903,000	1,883,000
	SPECIAL EVENTS										
022-0000-520.12-04	BLAST THE MASS	16,197	0	10,100	10,100-	0	10,100	0	0	0	0
022-0000-520.12-07	BALLOON FESTIVAL	45,241	0	55,000	55,000-	0	55,000	0	0	0	0
022-0000-520.12-09	SUMMER EVENT SERVICES	15,000	40,000	21,000	19,000-	0	21,000	0	0	0	0
022-0000-520.12-10	FREE CONCERT SERIES	120,973	120,000	198,000	78,000-	0	198,000	0	0	0	0
022-0000-520.12-11	JAZZ ASPEN/SWISS LABOR DY	195,000	0	150,000	150,000-	0	150,000	0	0	0	0
022-0000-520.12-14	CHILI PEPPER & BREW FEST	230,813	0	120,000	120,000-	0	120,000	0	0	0	0
022-0000-520.12-20	SMALL SEASONAL ACTIVITIES	52,507	60,000	40,000	20,000-	0	40,000	0	0	0	0
022-0000-520.12-38	WINTER EVENTS	140,330	130,000	130,000	0	130,000	0	140,000	140,000	145,000	145,000
022-0000-520.12-39	TRANSPORTATION	40,790	0	0	0	0	0	0	0	0	0
022-0000-520.12-62	FANNY HILL STAGE	1,215	10,000	0	10,000-	0	0	0	0	0	0
022-0000-520.12-64	WINTER X GAMES	85,000	85,000	170,000	85,000-	0	85,000	0	0	0	0
022-0000-520.12-67	STAGE SET/STRIKE	30,000	30,000	0	30,000-	0	0	0	0	0	0
022-0000-520.12-81	PD CULINARY ARTS FEST	47,022	0	31,000	31,000-	0	31,000	0	0	0	0
022-0000-520.12-83	SUPPORT FOR PRODUCER	5,800	0	8,000	8,000-	0	8,000	0	0	0	0
022-0000-520.12-84	ICE AGE DISCOVERY CENTER	28,716	40,000	62,500	22,500-	0	62,500	0	62,500	62,500	62,500
022-0000-520.12-86	SUMMER EVENT SEED SUPPORT	0	562,000	0	562,000-	0	900,000-	900,000	950,000	950,000	950,000
022-0000-520.12-87	USA Pro Challenge Race	0	0	112,700	112,700-	0	112,700	0	0	0	0
022-0000-520.12-88	Deaf Camp Picnic	0	0	17,500	17,500-	0	17,500	0	0	0	0
*	EXPENDITURE	1,054,604	1,077,000	1,125,800	48,800-	1,177,500	51,700-	1,102,500	1,152,500	1,157,500	1,157,500
**	SPECIAL EVENTS	1,054,604	1,077,000	1,125,800	48,800-	1,177,500	51,700-	1,102,500	1,152,500	1,157,500	1,157,500
	PUBLIC RELATIONS										
022-0000-520.13-01	PUBLIC RELATIONS	75,776	75,000	85,000	10,000-	85,000	0	100,000	100,000	100,000	100,000
022-0000-520.13-02	REBATE	48,660	50,000	43,700	6,300-	50,000	6,300-	50,000	55,000	55,000	55,000
*	EXPENDITURE	124,436	125,000	128,700	3,700-	135,000	6,300-	150,000	155,000	155,000	155,000
**	PUBLIC RELATIONS	124,436	125,000	128,700	3,700-	135,000	6,300-	150,000	155,000	155,000	155,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE**	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
*** EXPENDITURES		3,647,234	3,731,484	3,934,606	203,122-	4,248,835	314,229-	4,093,563	4,373,167	4,435,168	4,451,423
**** EXPENDITURES		3,647,234	3,731,484	3,934,606	203,122-	4,248,835	314,229-	4,093,563	4,373,167	4,435,168	4,451,423
***** MARKETING/SPECIAL EVENTS		3,647,234	3,731,484	3,934,606	203,122-	4,248,835	314,229-	4,093,563	4,373,167	4,435,168	4,451,423
***** MARKETING/SPECIAL EVENTS		3,647,234	3,731,484	3,934,606	203,122-	4,248,835	314,229-	4,093,563	4,373,167	4,435,168	4,451,423
*****MARKETING/SPECIAL EVENTS		3,647,234	3,731,484	3,934,606	203,122-	4,248,835	314,229-	4,093,563	4,373,167	4,435,168	4,451,423

TOWN OF SNOWMASS VILLAGE

CAPITAL IMPROVEMENT PROGRAM FUND

The Capital Improvement Program Fund was created to consolidate the Capital Improvement Projects in one place within the budget. Various funds are used to support the Capital Improvement Fund depending on the individual projects and the appropriated fund source to pay for each project.

**TOWN OF SNOWMASS VILLAGE
CAPITAL IMPROVEMENT PROGRAM
BUDGET SUMMARY**

DESCRIPTION	2012 ACTUAL	2013		2014 PROPOSED	\$ VARIANCE	2015 PROPOSED	2016 PROPOSED	2017 PROPOSED	2018 PROPOSED
		BUDGET	REVISED						
CARRYOVER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
REVENUES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfer/RETT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

DEPARTMENT: Snowmass Tourism
PROGRAMS: Group Sales
FUND: Group Sales

DEPARTMENT DESCRIPTION:

The 2.4% Lodging Tax was approved by the electorate of the Town of Snowmass Village in November of 2005. The Lodging Tax is levied on the price paid for the renting or leasing of lodging for less than thirty consecutive days. The proceeds from the tax will be used for sales and marketing programs to attract group reservations for the Town of Snowmass Village as a whole. Group Sales began operation on July 1, 2006 and 2007 was the first full year of operation for this fund.

DEPARTMENT MEASUREMENTS:

In conjunction with Marketing and Special Events, improve the overall occupancy of the Village especially as it related to groups business. Year over year, improve the quantity of qualified leads being sent to the lodging community. Increase awareness of Snowmass within the meeting planning community and with Tour Operators through site visits, sales calls, tradeshow and FAM's. Improve and liaison the collaboration of lodging properties and other viable services that the Village can provide to increase the opportunities for group business.

DEPARTMENT GOALS:

- Increase visitation throughout the year, especially during the summer season. the number of group specific room nights booked in the village year over year.
- Increase the number of qualified leads sent to the lodging community, sales trips, prospecting calls, site inspections and FAM's year over year.

- Increased focus on promoting Snowmass as a destination for groups and tour operators.

DEPARTMENT OBJECTIVES:

1. To increase Group specific lodging Village-wide as well as the quality of groups coming to Snowmass - drive 3000+ room nights through group focus on target segments.
2. To be active in the promotion of Snowmass as a group/meeting destination
3. To provide a high level customer service and continue to grow relationships with clients and lodging stakeholders increasing the opportunities for overall group business.
4. Identify the Group mix and target specific markets/territories in perspective to the availability of the Village.
5. Strive to be at the forefront of the meetings industry as a Group destination.
6. Engage Tour Operators to program Snowmass in their Sport, Nature, Historical, Cultural and Gastronomical catalogs.
7. Develop a Groups-only card to promote restaurants, retail shops and services.

DEPARTMENT STAFFING:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Full Time	7	7.5	7.5

PAYROLL:

	2012 <u>Budget</u>	2012 <u>Revised</u>	2013 <u>Proposed</u>
	\$592,211	\$581,418	\$627,727

CASH PURCHASES:

None

HIGHLIGHTS OF PROPOSED BUDGET:

- Allocated un-appropriated dollars to a reserve for new and/or enhanced summer programming.
- Partially fund a Contractor to seek out groups that are events with the ability to fill condos and lodges with little to no meeting space.
- Redevelop the lawn area in Base Village to create a flat area in the core of the Village that will open up opportunities for both the groups and special events fronts and will serve as an additional amenity for the community.

**TOWN OF SNOWMASS VILLAGE
GROUP SALES BUDGET
2014**

DESCRIPTION	2012 Actual	2013 Budget	2013 REVISED	\$ VARIANCE	2014		2015		2016		2017		2018	
					PROPOSED	PROPOSED	PROPOSED	PROPOSED	PROPOSED	PROPOSED	PROPOSED	PROPOSED	PROPOSED	PROPOSED
CARRYOVER	\$828,447.01	\$895,397.01	\$1,012,294.34	\$116,897.33	\$874,464.34	\$481,544.34	\$481,544.34	\$323,675.34	\$238,203.34	\$212,027.34				
REVENUES	\$1,382,625.88	\$1,385,199.00	\$1,516,194.00	\$130,995.00	\$1,583,001.00	\$1,639,266.00	\$1,704,021.00	\$1,771,365.00	\$1,841,403.00					
EXPENDITURES	(\$1,198,778.55)	(\$1,462,217.00)	(\$1,654,024.00)	(\$191,807.00)	(\$1,975,921.00)	(\$1,797,135.00)	(\$1,789,493.00)	(\$1,797,541.00)	(\$1,777,128.00)					
NET REVENUES/EXP	\$183,847.33	(\$77,018.00)	(\$137,830.00)	(\$60,812.00)	(\$392,920.00)	(\$157,869.00)	(\$85,472.00)	(\$26,176.00)	\$64,275.00					
ENDING BALANCE	\$1,012,294.34	\$818,379.01	\$874,464.34	\$56,085.33	\$481,544.34	\$323,675.34	\$238,203.34	\$212,027.34	\$276,302.34					
Appropriation from Year End Carryover														
RESERVE (10% of Revenues)	\$138,262.59	\$138,519.90	\$151,619.40	\$13,099.50	\$158,300.10	\$163,926.60	\$170,402.10	\$177,136.50	\$184,140.30					
Reserve--Group Sales Programs ---under consideration	\$0.00	\$625,000.00	\$0.00	(\$625,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
UNAPPROPRIATED RESERVE	\$874,031.75	\$54,859.11	\$722,844.94	\$667,985.83	\$323,244.24	\$159,748.74	\$67,801.24	\$34,890.84	\$92,162.04					
Year End Appropriation	\$1,012,294.34	\$818,379.01	\$874,464.34	\$56,085.33	\$481,544.34	\$323,675.34	\$238,203.34	\$212,027.34	\$276,302.34					

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
GROUP SALES											
TAXES											
024-0000-300.01-10	LOADING TAXES	1,337,976-	1,377,949-	1,495,636-	117,687	1,555,461-	59,825	1,617,680-	1,682,387-	1,749,682-	1,819,570-
*	REVENUE	1,337,976-	1,377,949-	1,495,636-	117,687	1,555,461-	59,825	1,617,680-	1,682,387-	1,749,682-	1,819,570-
**	TAXES	1,337,976-	1,377,949-	1,495,636-	117,687	1,555,461-	59,825	1,617,680-	1,682,387-	1,749,682-	1,819,570-
MISCELLANEOUS											
024-0000-300.07-01	INTEREST INCOME	1,983-	2,250-	1,558-	692-	1,540-	18-	1,586-	1,634-	1,683-	1,733-
024-0000-300.07-02	PENALTY & INTEREST	159-	0	0	0	0	0	0	0	0	0
024-0000-300.07-04	MISCELLANEOUS INCOME	195-	0	0	0	0	0	0	0	0	0
024-0000-300.07-92	HOTEL "CO-OP"	42,303-	5,000-	10,000-	5,000	10,000-	7,000	10,000-	10,000-	10,000-	10,000-
*	REVENUE	44,650-	7,250-	20,558-	13,308	27,540-	6,982	21,586-	21,634-	21,683-	21,733-
**	MISCELLANEOUS	44,650-	7,250-	20,558-	13,308	27,540-	6,982	21,586-	21,634-	21,683-	21,733-
***	REVENUES	1,382,626-	1,385,199-	1,516,194-	130,995	1,583,001-	66,807	1,639,266-	1,704,021-	1,771,365-	1,841,403-
****	REVENUES	1,382,626-	1,385,199-	1,516,194-	130,995	1,583,001-	66,807	1,639,266-	1,704,021-	1,771,365-	1,841,403-
*****	GROUP SALES	1,382,626-	1,385,199-	1,516,194-	130,995	1,583,001-	66,807	1,639,266-	1,704,021-	1,771,365-	1,841,403-
*****	GROUP SALES	1,382,626-	1,385,199-	1,516,194-	130,995	1,583,001-	66,807	1,639,266-	1,704,021-	1,771,365-	1,841,403-
*****	GROUP SALES	1,382,626-	1,385,199-	1,516,194-	130,995	1,583,001-	66,807	1,639,266-	1,704,021-	1,771,365-	1,841,403-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
GROUP SALES											
EXPENDITURES											
PERSONNEL SERVICES											
024-0000-520.01-01	PAYROLL	470,300	592,211	581,418	10,793	641,570	60,152	659,114	622,150	622,150	622,150
024-0000-520.01-08	PAYROLL-OVERTIME	36,302	15,000	35,000	20,000-	35,000	0	35,000	35,000	35,000	35,000
024-0000-520.01-09	PAYROLL-BENEFITS	174,122	255,862	231,162	24,700	259,797	28,635-	277,983	288,050	288,050	292,049
024-0000-520.01-10	TRAINING	189	200	1,000	800-	1,000	0	1,000	1,000	1,000	1,000
024-0000-520.01-12	TRAVEL	56,135	70,000	90,000	20,000-	120,000	30,000-	120,000	120,000	120,000	120,000
*	EXPENDITURE	737,039	933,273	938,580	5,307-	1,057,367	118,787-	1,093,097	1,061,473	1,066,200	1,070,199
**	PERSONNEL SERVICES	737,039	933,273	938,580	5,307-	1,057,367	118,787-	1,093,097	1,061,473	1,066,200	1,070,199
PURCHASED SERVICES											
024-0000-520.02-01	AUDIT	1,880	2,043	2,043	0	2,125	82-	2,210	2,298	2,390	2,486
024-0000-520.02-14	CONTRACT SERVICE	57,497	100,000	100,000	0	65,000	35,000	65,000	65,000	65,000	65,000
024-0000-520.02-29	EQUIPMENT REPAIRS	200	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
024-0000-520.02-43	TELEPHONE	5,389	7,500	7,500	0	7,500	0	7,500	7,500	7,500	7,500
024-0000-520.02-79	LEASED EQUIPMENT	5,771	6,500	6,500	0	6,500	0	6,500	6,500	6,500	7,000
*	EXPENDITURE	70,737	117,043	117,043	0	82,125	34,918	82,210	82,298	82,390	82,986
**	PURCHASED SERVICES	70,737	117,043	117,043	0	82,125	34,918	82,210	82,298	82,390	82,986
OPERATING & MAINTENANCE											
024-0000-520.04-01	ADVERTISING	1,837	0	1,500	1,500-	0	1,500	0	0	0	0
024-0000-520.04-02	BUILDING LEASE PAYMENTS	58,765	58,401	58,401	0	60,829	2,428-	61,228	62,622	62,351	62,943
024-0000-520.04-06	DUES MEMBERSHIPS & SUBS	4,973	6,000	10,000	4,000-	10,000	0	10,000	10,000	10,000	10,000
024-0000-520.04-12	MISCELLANEOUS	5,714	8,000	15,000	7,000-	15,000	0	15,000	15,000	15,000	15,000
024-0000-520.04-28	SUPPLIES-OFFICE	1,699	3,500	3,500	0	3,600	100-	3,600	3,600	3,600	4,000
024-0000-520.04-40	POSTAGE	4,184	6,000	6,000	0	10,000	4,000-	10,000	10,000	10,000	10,000
*	EXPENDITURE	77,172	81,901	94,401	12,500-	99,429	5,028-	99,828	101,222	100,951	101,943
**	OPERATING & MAINTENANCE	77,172	81,901	94,401	12,500-	99,429	5,028-	99,828	101,222	100,951	101,943
CAPITAL											
024-0000-520.06-06	CASH PURCHASES	0	0	0	0	0	0	0	22,500	0	0
*	EXPENDITURE	0	0	0	0	0	0	0	22,500	0	0
**	CAPITAL	0	0	0	0	0	0	0	22,500	0	0
ONE-TIME EXPENDITURES											
024-0000-520.08-02	OFFICE EQUIPMENT	7,505	2,000	5,000	3,000-	2,000	3,000	2,000	2,000	8,000	2,000
024-0000-520.08-11	AIRLINES-SUPPORT	0	0	0	0	50,000	50,000-	0	0	0	0
024-0000-520.08-12	EVENTS LAWN	0	0	25,000	25,000-	125,000	100,000-	0	0	0	0
*	EXPENDITURE	7,505	2,000	30,000	28,000-	177,000	147,000-	2,000	2,000	8,000	2,000
**	ONE-TIME EXPENDITURES	7,505	2,000	30,000	28,000-	177,000	147,000-	2,000	2,000	8,000	2,000
MARKETING											
024-0000-520.14-19	INTERNET	9,200	25,000	15,000	10,000	40,000	25,000-	20,000	20,000	40,000	20,000
024-0000-520.14-61	COLLATERAL	11,349	13,000	30,000	17,000-	20,000	10,000	20,000	20,000	20,000	20,000

BUDGET PREPARATION WORKSHEET
FOR FISCAL YEAR 2014

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
024-0000-520.14-62	INDUSTRY PRINT ADS	21,925	40,000	25,000	15,000	40,000	15,000-	20,000	20,000	20,000	20,000
024-0000-520.14-70	SUPPORT FOR GROUPS	0	37,000	100,000	63,000-	150,000	50,000-	150,000	150,000	150,000	150,000
024-0000-520.14-71	COMPETITIVE ANALYSIS	0	0	21,000	21,000-	0	21,000-	0	0	0	0
*	EXPENDITURE	42,474	115,000	191,000	76,000-	250,000	59,000-	210,000	210,000	230,000	210,000
**	MARKETING	42,474	115,000	191,000	76,000-	250,000	59,000-	210,000	210,000	230,000	210,000
	CLIENT INTERACTION										
024-0000-520.15-63	TRADE SHOWS	48,013	40,000	65,000	25,000-	90,000	25,000-	90,000	90,000	90,000	90,000
024-0000-520.15-65	PAM TRIPS	108,503	90,000	135,000	45,000-	135,000	0	135,000	135,000	135,000	135,000
024-0000-520.15-68	CLIENT/PUBLIC RELATIONS	27,049	20,000	20,000	0	20,000	0	20,000	20,000	20,000	20,000
024-0000-520.15-69	CLIENT LOCAL ENTERTAINMEN	80,288	63,000	63,000	0	65,000	2,000-	65,000	65,000	65,000	65,000
*	EXPENDITURE	263,853	213,000	283,000	70,000-	310,000	27,000-	310,000	310,000	310,000	310,000
**	CLIENT INTERACTION	263,853	213,000	283,000	70,000-	310,000	27,000-	310,000	310,000	310,000	310,000
***	EXPENDITURES	1,198,780	1,462,217	1,654,024	191,807-	1,975,921	321,897-	1,797,135	1,789,493	1,797,541	1,777,128
****	EXPENDITURES	1,198,780	1,462,217	1,654,024	191,807-	1,975,921	321,897-	1,797,135	1,789,493	1,797,541	1,777,128
*****	GROUP SALES	1,198,780	1,462,217	1,654,024	191,807-	1,975,921	321,897-	1,797,135	1,789,493	1,797,541	1,777,128
*****	GROUP SALES	1,198,780	1,462,217	1,654,024	191,807-	1,975,921	321,897-	1,797,135	1,789,493	1,797,541	1,777,128
*****	GROUP SALES	1,198,780	1,462,217	1,654,024	191,807-	1,975,921	321,897-	1,797,135	1,789,493	1,797,541	1,777,128



TOWN OF SNOWMASS VILLAGE

RENEWABLE ENERGY OFFSET PROGRAM FUND

The Renewable Energy Offset Program Fund (REOP Fund) supports and promotes renewable energy generation within the Town of Snowmass Village. The ordinance establishes building efficiency standards that exceed those required under the Town's Energy Conservation Code. The revenues are derived from in-lieu fees establishing a funding mechanism to facilitate the development of renewable energy generation projects and to enhance energy efficiency throughout the Town.

**TOWN OF SNOWMASS VILLAGE
REOP FUND
BUDGET SUMMARY**

DESCRIPTION	2012 Actual	2013 BUDGET	2013 REVISED	\$ VARIANCE	2014		2015		2016		2017		2018	
					PROPOSED	VARIANCE	PROPOSED	VARIANCE	PROPOSED	VARIANCE	PROPOSED	VARIANCE	PROPOSED	VARIANCE
CARRYOVER	\$6,965.71	\$11,979.71	\$21,909.40	\$9,929.69	\$21,939.40	\$30.00	\$21,967.40	\$21,996.40	\$22,025.40	\$22,055.40				
REVENUES	\$19,943.69	\$10,023.00	\$5,030.00	(\$4,993.00)	\$5,028.00	(\$2.00)	\$5,029.00	\$5,029.00	\$5,030.00	\$5,031.00				
EXPENDITURES	(\$5,000.00)	(\$5,000.00)	(\$5,000.00)	\$0.00	(\$5,000.00)	\$0.00	(\$5,000.00)	(\$5,000.00)	(\$5,000.00)	(\$5,000.00)				
Tmfr-Cap Proj-Entryway	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
ENDING BALANCE	\$21,909.40	\$17,002.71	\$21,939.40	\$4,936.69	\$21,967.40	\$28.00	\$21,996.40	\$22,025.40	\$22,055.40	\$22,086.40				

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
RENEWABLE ENERGY OFFSET											
CHARGES FOR SERVICES											
026-0000-300.04-46	RENEWABLE ENERGY OFFSET	19,924-	10,000-	5,000-	5,000-	5,000-	0	5,000-	5,000-	5,000-	5,000-
*	REVENUE	19,924-	10,000-	5,000-	5,000-	5,000-	0	5,000-	5,000-	5,000-	5,000-
**	CHARGES FOR SERVICES	19,924-	10,000-	5,000-	5,000-	5,000-	0	5,000-	5,000-	5,000-	5,000-
MISCELLANEOUS											
026-0000-300.07-01	INTEREST INCOME	20-	23-	30-	7	28-	2-	29-	29-	30-	31-
*	REVENUE	20-	23-	30-	7	28-	2-	29-	29-	30-	31-
**	MISCELLANEOUS	20-	23-	30-	7	28-	2-	29-	29-	30-	31-
***	REVENUES	19,944-	10,023-	5,030-	4,993-	5,028-	2-	5,029-	5,029-	5,030-	5,031-
****	REVENUES	19,944-	10,023-	5,030-	4,993-	5,028-	2-	5,029-	5,029-	5,030-	5,031-
*****	RENEWABLE ENERGY OFFSET	19,944-	10,023-	5,030-	4,993-	5,028-	2-	5,029-	5,029-	5,030-	5,031-
*****	RENEWABLE ENERGY OFFSET	19,944-	10,023-	5,030-	4,993-	5,028-	2-	5,029-	5,029-	5,030-	5,031-
*****	RENEWABLE ENERGY OFFSET	19,944-	10,023-	5,030-	4,993-	5,028-	2-	5,029-	5,029-	5,030-	5,031-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
RENEWABLE ENERGY OFFSET											
EXPENDITURES											
EXPENDITURES											
OPERATING & MAINTENANCE											
026-0000-520.04-12	MISCELLANEOUS	5,000	5,000	5,000	0	5,000	0	5,000	5,000	5,000	5,000
*	EXPENDITURE	5,000	5,000	5,000	0	5,000	0	5,000	5,000	5,000	5,000
**	OPERATING & MAINTENANCE	5,000	5,000	5,000	0	5,000	0	5,000	5,000	5,000	5,000
***	EXPENDITURES	5,000	5,000	5,000	0	5,000	0	5,000	5,000	5,000	5,000
****	EXPENDITURES	5,000	5,000	5,000	0	5,000	0	5,000	5,000	5,000	5,000
*****	RENEWABLE ENERGY OFFSET	5,000	5,000	5,000	0	5,000	0	5,000	5,000	5,000	5,000
*****	RENEWABLE ENERGY OFFSET	5,000	5,000	5,000	0	5,000	0	5,000	5,000	5,000	5,000
*****	RENEWABLE ENERGY OFFSET	5,000	5,000	5,000	0	5,000	0	5,000	5,000	5,000	5,000

NAME OF DEPARTMENT: Housing Department
PROGRAM: Housing
FUND: Housing

DEPARTMENT DESCRIPTION:

The Housing Department provides housing for low to moderate-income employees of Snowmass Village. Six apartment complexes are now managed and maintained by the Housing Department. These complexes are Brush Creek, Creekside, Mountain View I, Mountain View II, Palisades and Villas North Apartments.

PERFORMANCE MEASUREMENTS:

- Maintain 100% rental occupancy minus the time required to repair apartments for new tenants.
 - Complete projects and repairs to maintain the buildings and property with the Annual Budget and the Capital Reserve Funds to a high standard for the tenants and the community.
-

DEPARTMENT GOAL:

1. To provide top quality rental units with affordable rental rates to the Snowmass Village employees.
 2. To manage and maintain the housing properties to a very high standard.
 3. To have the housing properties blend into the community and not be labeled "employee housing projects".
-

DEPARTMENT OBJECTIVES:

1. To provide the best rental units available.
2. To provide fast maintenance service to all tenants is a top priority.
3. Maximize occupancy to reduce the vacancy factor.
4. Continue to improve the Housing Capital Reserve Fund.

5. To provide professional, courteous assistance to all people concerning housing matters.

DEPARTMENT STAFFING:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Housing Director	1/2	1/2	1/2
*Assistant Housing Director	1/2	1/2	1/2
* Lead Maintenance Mechanic	1/2	1/2	1/2
Building Maintenance Mechanic I	1	1	1
*Building Maintenance Mechanic I	1/3	1/3	1/3
*Groundskeeper	1/2	1/2	1/2

Snow shovelers are employed when necessary.

- * The Lead Building Maintenance Mechanic position is split between the Housing and the Mountain View budgets.
- * The Building Maintenance Mechanic I is split between the Housing, Mountain View and Mountain View Phase II budgets.
- * The Assistant Housing Director and Groundskeeper positions are split between the Housing and Mountain View Budgets.

PAYROLL:

2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
\$ 234,936	\$ 238,434	\$ 244,231

CASH PURCHASES:

	<u>2013 Budget</u>	<u>2013 Revised</u>	<u>2014 Proposed</u>
Replace Skid Loader	\$4,216	\$4,737	\$6,000
Replace 3 boilers, Villas North	\$4,000	\$4,000	\$0
Replace #101 2004 F250	\$0	\$0	\$3,195
Total:	\$8,216	\$8,737	\$9,195

HIGHLIGHTS OF PROPOSED BUDGET:

1. The 2014 Housing Reserve contribution is \$42,785
2. The exterior of the Villas North Buildings will be repainted in 2014.
3. The exterior of the Brush Creek Apartments will be repainted in 2014.

**HOUSING DEPARTMENT
BUDGET SUMMARY**

	2012 ACTUAL	2013 BUDGET	2013 REVISED	VARIANCE	2014 PROPOSED	VARIANCE	2015 PROPOSED	2016 PROPOSED	2017 PROPOSED	2018 PROPOSED
BEGINNING FUNDS AVAILABLE BALANCE	\$880,731.00	\$919,866.00	\$1,034,327.00	\$114,461.00	\$1,091,319.00	\$56,992.00	\$1,103,620.00	\$974,451.00	\$1,604,485.00	\$2,271,375.00
OPERATING REVENUE	\$1,351,455.00	\$1,273,660.00	\$1,278,819.00	\$5,159.00	\$1,289,160.00	\$10,341.00	\$1,312,370.00	\$1,335,702.00	\$1,359,036.00	\$1,382,371.00
OPERATING/CAPITAL EXPENDITURES	(\$579,199.00)	(\$636,176.00)	(\$634,283.00)	\$1,893.00	(\$694,251.00)	(\$59,968.00)	(\$729,829.00)	(\$675,279.00)	(\$692,146.00)	(\$713,327.00)
DEBT SERVICE	(\$553,600.00)	(\$548,400.00)	(\$548,400.00)	\$0.00	(\$550,800.00)	(\$2,400.00)	\$0.00	\$0.00	\$0.00	\$0.00
NET OPERATING REVENUE/EXPENDITURE	\$218,656.00	\$89,084.00	\$96,136.00	\$7,052.00	\$44,109.00	(\$52,027.00)	\$582,541.00	\$660,423.00	\$666,890.00	\$669,044.00
CAPITAL RESERVES USED	(\$65,060.00)	(\$29,144.00)	(\$29,144.00)	\$0.00	(\$31,808.00)	(\$2,664.00)	(\$160,910.00)	(\$30,389.00)	\$0.00	(\$9,165.00)
INTERIOR/EXTERIOR RENOVATIONS (2015)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$550,800.00)	\$0.00	\$0.00	\$0.00
TRANSFER OUT TO MOUNTAIN VIEW	\$0.00	(\$10,000.00)	(\$10,000.00)	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER NET OPERATING REVENUE/EXPENDITURE	(\$65,060.00)	(\$39,144.00)	(\$39,144.00)	\$0.00	(\$31,808.00)	\$7,336.00	(\$711,710.00)	(\$30,389.00)	\$0.00	(\$9,165.00)
YEAR END FUNDS AVAILABLE BALANCE	\$1,034,327.00	\$969,806.00	\$1,091,319.00	\$121,513.00	\$1,103,620.00	\$12,301.00	\$974,451.00	\$1,604,485.00	\$2,271,375.00	\$2,931,254.00

**HOUSING DEPARTMENT
FUNDS AVAILABLE SUMMARY**

DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED	VARIANCE	2014 PROPOSED	VARIANCE	2015 PROPOSED	2016 PROPOSED	2017 PROPOSED	2018 PROPOSED
BOND RESERVE FUND	\$300,000.00	\$300,000.00	\$300,000.00	\$0.00	\$0.00	(\$300,000.00)	\$0.00	\$0.00	\$0.00	\$0.00
CAPITAL RESERVE FUND	\$319,884.00	\$335,059.00	\$335,059.00	\$0.00	\$346,036.00	\$10,977.00	\$214,156.00	\$224,435.00	\$267,593.00	\$299,753.00
UNAPPROPRIATED FUNDS	\$414,443.00	\$334,747.00	\$456,260.00	\$121,513.00	\$757,584.00	\$301,324.00	\$760,295.00	\$1,380,050.00	\$2,003,782.00	\$2,631,501.00
ENDING FUNDS AVAILABLE	\$1,034,327.00	\$969,806.00	\$1,091,319.00	\$121,513.00	\$1,103,620.00	\$12,301.00	\$974,451.00	\$1,604,485.00	\$2,271,375.00	\$2,931,254.00

2013 HOUSING DEPARTMENT
FUNDING FOR CAPITAL RESERVE

DESCRIPTION	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2013 <u>REVISED</u>	VARIANCE	2014 <u>PROPOSED</u>	VARIANCE	2015 <u>PROPOSED</u>	2016 <u>PROPOSED</u>	2017 <u>PROPOSED</u>	2018 <u>PROPOSED</u>
NET OPERATING REVENUE/EXPENDITURE	\$218,656.00	\$89,084.00	\$96,136.00	\$7,052.00	\$44,109.00	(\$52,027.00)	\$582,541.00	\$660,423.00	\$666,890.00	\$669,044.00
TRANSFER OUT TO MOUNTAIN VIEW	\$0.00	(\$10,000.00)	(\$10,000.00)	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00
CAPITAL RESERVE CONTRIBUTION	(\$46,391.00)	(\$44,319.00)	(\$44,319.00)	\$0.00	(\$42,785.00)	\$1,534.00	(\$29,030.00)	(\$40,668.00)	(\$43,158.00)	(\$41,325.00)
NET OPERATING BALANCE	\$172,265.00	\$34,765.00	\$41,817.00	\$7,052.00	\$1,324.00	(\$40,493.00)	\$553,511.00	\$619,755.00	\$623,732.00	\$627,719.00

HOUSING RENT STRUCTURE
2014-2018

PROJECT	# UNITS	2013		2014		2015		2016		2017		2018				
		MONTHLY RENTS	ANNUAL INCOME	% INCR.												
CREEKSIDE	2B/2B	5	\$ 995	\$ 59,700	\$ 1,015	\$ 60,900	\$ 1,035	\$ 62,100	\$ 1,055	\$ 63,300	\$ 1,075	\$ 64,500	\$ 1,095	\$ 65,700	1.90%	1.86%
	1B/1B	2	\$ 720	\$ 17,280	\$ 735	\$ 17,640	\$ 750	\$ 18,000	\$ 765	\$ 18,360	\$ 780	\$ 18,720	\$ 795	\$ 19,080	1.96%	1.92%
RENOVATED UNITS	2B/2B	25	\$ 1,080	\$ 324,000	\$ 1,100	\$ 330,000	\$ 1,120	\$ 336,000	\$ 1,140	\$ 342,000	\$ 1,160	\$ 348,000	\$ 1,180	\$ 354,000	1.75%	1.72%
	1B/1B	13	\$ 785	\$ 122,460	\$ 800	\$ 124,800	\$ 815	\$ 127,140	\$ 830	\$ 129,480	\$ 845	\$ 131,820	\$ 860	\$ 134,160	1.84%	1.78%
	ANNUAL TOTAL		\$ 523,440	\$ 533,340	\$ 543,240	\$ 553,140	\$ 563,040					\$ 572,940				
PALISADES	2B/1B	2	\$ 975	\$ 23,400	\$ 990	\$ 23,760	\$ 1,005	\$ 24,120	\$ 1,025	\$ 24,600	\$ 1,045	\$ 25,080	\$ 1,065	\$ 25,560	1.95%	1.91%
	STUDIOS	16	\$ 545	\$ 104,640	\$ 555	\$ 106,560	\$ 565	\$ 108,480	\$ 575	\$ 110,400	\$ 585	\$ 112,320	\$ 595	\$ 114,240	1.74%	1.71%
RENOVATED UNITS	2B/2B	8	\$ 1,060	\$ 101,760	\$ 1,080	\$ 103,680	\$ 1,100	\$ 105,600	\$ 1,120	\$ 107,520	\$ 1,140	\$ 109,440	\$ 1,160	\$ 111,360	1.79%	1.75%
	ANNUAL TOTAL		\$ 229,800	\$ 234,000	\$ 238,200	\$ 242,520	\$ 246,840					\$ 251,160				
BRUSH CREEK	1B/1B	3	\$ 620	\$ 22,320	\$ 630	\$ 22,680	\$ 640	\$ 23,040	\$ 650	\$ 23,400	\$ 660	\$ 23,760	\$ 670	\$ 24,120	1.54%	1.52%
	STUDIO/LFT	12	\$ 550	\$ 79,200	\$ 560	\$ 80,640	\$ 570	\$ 82,080	\$ 580	\$ 83,520	\$ 590	\$ 84,960	\$ 600	\$ 86,400	1.72%	1.69%
VILLAS NORTH	STUDIOS	10	\$ 470	\$ 56,400	\$ 480	\$ 57,600	\$ 490	\$ 58,800	\$ 500	\$ 60,000	\$ 510	\$ 61,200	\$ 520	\$ 62,400	2.04%	1.96%
	SM.STUDIO	1	\$ 410	\$ 4,920	\$ 415	\$ 4,980	\$ 420	\$ 5,040	\$ 425	\$ 5,100	\$ 430	\$ 5,160	\$ 435	\$ 5,220	1.19%	1.16%
	ANNUAL TOTAL		\$ 162,840	\$ 165,900	\$ 168,960	\$ 172,020	\$ 175,080					\$ 178,140				
TOTAL RENT	2B/1B	8	\$ 1,045	\$ 100,320	\$ 1,065	\$ 102,240	\$ 1,085	\$ 104,160	\$ 1,105	\$ 106,080	\$ 1,125	\$ 108,000	\$ 1,145	\$ 109,920	1.81%	1.78%
	1B/1B	8	\$ 810	\$ 77,760	\$ 825	\$ 79,200	\$ 840	\$ 80,640	\$ 855	\$ 82,080	\$ 870	\$ 83,520	\$ 885	\$ 84,960	1.75%	1.72%
	STUDIOS	10	\$ 610	\$ 73,200	\$ 620	\$ 74,400	\$ 630	\$ 75,600	\$ 640	\$ 76,800	\$ 650	\$ 78,000	\$ 660	\$ 79,200	1.56%	1.54%
	2B/2B	5	\$ 1,200	\$ 72,000	\$ 1,220	\$ 73,200	\$ 1,240	\$ 74,400	\$ 1,260	\$ 75,600	\$ 1,280	\$ 76,800	\$ 1,300	\$ 78,000	1.59%	1.56%
	2B(Maint)	1	\$ 675	\$ 8,100	\$ 675	\$ 8,100	\$ 695	\$ 8,340	\$ 715	\$ 8,580	\$ 735	\$ 8,820	\$ 755	\$ 9,060		
	ANNUAL TOTAL		\$ 331,380	\$ 337,140	\$ 343,140	\$ 349,140	\$ 355,140	\$ 361,140					\$ 367,140			
			\$ 1,247,460	\$ 1,270,380	\$ 1,293,540	\$ 1,316,820	\$ 1,340,100	\$ 1,363,380								

HOUSING RESERVE
FUND REQUIREMENTS
2014-2018

DESCRIPTION	AMOUNT	PURCHASE DATE	SALVAGE VALUE	2012		2013		2014		2015		2016		2017				
				RESERVE BALANCE	CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	CONTRIBUTION	CASH OUTLAY
BOTTLERS																		
Brush Creek-3	\$24,000	2028		\$8,640	\$960	\$0	\$0	\$9,600	\$960	\$0	\$0	\$10,560	\$960	\$0	\$0	\$11,520	\$960	\$0
Brush Creek-1	\$13,000	2032		\$0	\$650	\$0	\$0	\$650	\$650	\$0	\$0	\$1,300	\$650	\$0	\$0	\$1,950	\$650	\$0
Villas North-3 Boilers	\$33,000	2013		\$29,144	\$0	\$4,000	\$29,144	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Villas North-4	\$44,000	2033		\$0	\$0	\$0	\$0	\$0	\$2,200	\$0	\$0	\$2,200	\$2,200	\$0	\$0	\$4,400	\$2,200	\$0
ASPHALT OVERLAY																		
B.C.-PAL.-CREEKSIDE	\$88,947	2012		\$20,157	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B.C.-PAL.-CREEKSIDE	\$45,021	2027		\$0	\$0	\$0	\$0	\$20,157	\$1,776	\$0	\$0	\$21,933	\$1,776	\$0	\$0	\$23,709	\$1,776	\$0
Villas North	\$31,245	2021		\$12,498	\$2,083	\$0	\$0	\$14,581	\$2,083	\$0	\$0	\$16,664	\$2,083	\$0	\$0	\$18,747	\$2,083	\$0
LAUNDRY EQUIPMENT																		
Palisades	\$14,000	2015	\$800.00	\$5,280	\$2,640	\$0	\$0	\$7,920	\$2,640	\$0	\$0	\$10,560	\$0	\$2,640	\$10,560	\$0	\$0	\$0
Palisades	\$15,500	2020	\$500.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Villas North	\$10,998	2018	\$500.00	\$0	\$1,833	\$0	\$0	\$1,833	\$1,833	\$0	\$0	\$3,666	\$1,833	\$0	\$0	\$5,499	\$1,833	\$0
LAWN TRACTOR																		
Replacement/kawasaki Mule	\$17,000	2018	\$600.00	\$6,800	\$1,700	\$0	\$0	\$8,500	\$1,700	\$0	\$0	\$10,200	\$1,700	\$0	\$0	\$11,900	\$1,700	\$0
Replacement/tractor	\$22,190	2021	\$800.00	\$2,219	\$2,219	\$0	\$0	\$4,438	\$2,219	\$0	\$0	\$6,657	\$2,219	\$0	\$0	\$8,876	\$2,219	\$0
ROOFS																		
Brush creek	\$34,350	2015		\$22,950	\$4,500	\$0	\$0	\$27,450	\$4,500	\$0	\$0	\$31,950	\$4,500	\$2,400	\$31,950	\$0	\$0	\$0
Brush creek	\$37,774	2032		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Creekside	\$88,400	2015		\$61,715	\$12,000	\$0	\$0	\$73,715	\$9,685	\$0	\$0	\$83,400	\$9,685	\$5,000	\$83,400	\$0	\$0	\$0
Creekside	\$97,240	2032		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Palisades	\$35,000	2015		\$32,360	\$1,320	\$0	\$0	\$33,680	\$1,320	\$0	\$0	\$35,000	\$1,320	\$0	\$35,000	\$0	\$0	\$0
Palisades	\$38,505	2032		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Villas North	\$69,515	2018		\$39,515	\$5,000	\$0	\$0	\$44,515	\$5,000	\$0	\$0	\$49,515	\$5,000	\$0	\$54,515	\$0	\$0	\$0
VEHICLE REPLACEMENT																		
#102 2011 F350	\$48,000	2021	\$6,000.00	\$13,470	\$4,200	\$0	\$0	\$17,670	\$4,200	\$0	\$0	\$21,870	\$4,200	\$0	\$26,070	\$0	\$0	\$0
#101 2004 F-350	\$39,803	2014	\$4,800.00	\$28,613	\$3,195	\$0	\$0	\$31,808	\$0	\$3,195	\$31,808	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Replacement	\$49,900	2024	\$6,000.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,390
SKID LOADER REPLACEMENT																		
Replacement/trade in	\$4,737	2013	\$28,000.00	\$0	\$0	\$4,737	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Replacement/trade in	\$6,000	2014	\$28,000.00	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WATER HEATERS																		
B. Creek, Water Heaters(4)	\$8,010	2016		\$5,874	\$534	\$0	\$0	\$6,408	\$534	\$0	\$0	\$6,942	\$534	\$0	\$7,476	\$0	\$0	\$0
Replacement(4)	\$9,000	2031		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Replacement (103-All Units)	\$25,750	2016		\$19,508	\$1,135	\$0	\$0	\$20,643	\$1,135	\$0	\$0	\$21,778	\$1,135	\$0	\$22,913	\$0	\$0	\$0
Replacement (103-All Units)	\$28,350	2031		\$1,007	\$350	\$0	\$0	\$1,357	\$0	\$0	\$0	\$1,707	\$350	\$0	\$2,057	\$0	\$0	\$0
Palisades laundry water heater	\$4,507	2022		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
APT. INT. REMODEL FUND																		
				\$10,134	\$0	\$0	\$0	\$10,134	\$0	\$0	\$0	\$10,134	\$0	\$0	\$10,134	\$0	\$0	\$0
GRAND TOTAL				\$319,884	\$44,319	\$8,737	\$29,144	\$335,059	\$42,785	\$9,195	\$31,808	\$346,036	\$29,030	\$10,040	\$160,910	\$214,156	\$29,030	\$10,040

Note: The 2012 Asphalt overlay balance of \$20,157.00 was transferred to the repaving of the Creekside parking lots in 2027.

HOUSING RESERVE
FUND REQUIREMENTS
2014-2018

DESCRIPTION	AMOUNT	PURCHASE DATE	PURCHASE SALVAGE VALUE	2015		2016		2017		2018		2018	
				RESERVE BALANCE	RESERVE BALANCE	RESERVE USED	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
BOILERS													
Brush Creek-3	\$24,000	2028		\$11,520	\$0	\$12,480	\$0	\$0	\$0	\$13,440	\$960	\$0	\$14,400
Brush Creek-1	\$13,000	2032		\$1,950	\$0	\$2,600	\$0	\$0	\$0	\$3,250	\$650	\$0	\$3,900
Villas North-3 Boilers	\$33,000	2013		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Villas North-4	\$44,000	2033		\$4,400	\$0	\$6,600	\$0	\$0	\$0	\$8,800	\$2,200	\$0	\$11,000
ASPHALT OVERLAY													
B.C.-PAL.-CREEKSIDE	\$58,947	2012		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B.C.-PAL.-CREEKSIDE	\$45,021	2027		\$23,709	\$0	\$25,485	\$0	\$1,776	\$0	\$27,261	\$1,776	\$0	\$29,037
Villas North	\$31,245	2021		\$18,747	\$0	\$20,830	\$0	\$2,083	\$0	\$22,913	\$2,083	\$0	\$24,996
LAUNDRY EQUIPMENT													
Palisades	\$14,000	2015	\$800.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Palisades	\$15,500	2020	\$500.00	\$0	\$0	\$3,100	\$0	\$3,100	\$0	\$6,200	\$3,100	\$0	\$9,300
Villas North	\$10,998	2018	\$500.00	\$5,499	\$0	\$7,332	\$0	\$1,833	\$0	\$9,165	\$1,833	\$0	\$11,000
LAWN TRACTOR													
Replacement/ Kawasaki Mule	\$17,000	2018	\$600.00	\$11,900	\$0	\$13,600	\$0	\$1,700	\$0	\$15,300	\$1,700	\$0	\$17,000
Replacement/ tractor	\$22,190	2021	\$800.00	\$8,876	\$0	\$11,095	\$0	\$2,219	\$0	\$13,314	\$2,219	\$0	\$15,533
ROOFS													
Brush creek	\$34,350	2015		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Brush creek	\$37,774	2032		\$0	\$0	\$2,222	\$0	\$2,222	\$0	\$4,444	\$2,222	\$0	\$6,666
Creekside	\$88,400	2015		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Creekside	\$97,240	2032		\$0	\$0	\$5,720	\$0	\$5,720	\$0	\$11,440	\$5,720	\$0	\$17,160
Palisades	\$35,000	2015		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Palisades	\$38,505	2032		\$0	\$0	\$2,265	\$0	\$2,265	\$0	\$4,530	\$2,265	\$0	\$6,795
Villas North	\$69,515	2018		\$54,515	\$0	\$59,515	\$0	\$5,000	\$0	\$64,515	\$5,000	\$0	\$69,515
VEHICLE REPLACEMENT													
#102 2011 F350	\$48,000	2021	\$6,000.00	\$26,070	\$0	\$30,270	\$0	\$4,200	\$0	\$34,470	\$4,200	\$0	\$38,670
#101 2004 F-350 Replacement	\$39,803	2014	\$4,800.00	\$0	\$0	\$8,780	\$0	\$0	\$0	\$8,780	\$0	\$0	\$8,780
	\$49,900	2024	\$6,000.00	\$4,390	\$0	\$8,780	\$0	\$4,390	\$0	\$13,170	\$4,390	\$0	\$17,560
SKID LOADER REPLACEMENT													
Replacement/trade in	\$4,737	2013	\$28,000.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Replacement/trade in	\$6,000	2014	\$28,000.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WATER HEATERS													
B. Creek, Water Heaters(4)	\$8,010	2016		\$7,476	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Replacement(4)	\$9,000	2031		\$0	\$0	\$0	\$0	\$600	\$0	\$600	\$600	\$0	\$1,200
Replacement (103-All Units)	\$25,750	2016		\$22,913	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Replacement (103-All Units)	\$28,350	2031		\$0	\$0	\$0	\$0	\$1,890	\$0	\$1,890	\$1,890	\$0	\$3,780
Palisades laundry water heater	\$4,507	2022		\$2,057	\$0	\$2,407	\$0	\$350	\$0	\$2,757	\$350	\$0	\$3,107
APT. INT. REMODEL FUND													
				\$10,134	\$0	\$10,134	\$0	\$0	\$0	\$10,134	\$0	\$0	\$10,134
GRAND TOTAL				\$214,156	\$40,668	\$30,389	\$224,435	\$43,158	\$0	\$267,593	\$41,325	\$1,833	\$299,753

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET	
HOUSING DEPARTMENT												
MISCELLANEOUS												
002-0000-300.07-01	INTEREST INCOME	1,984	3,000	1,714	1,286	1,680	34	1,730	1,782	1,836	1,891	
002-0000-300.07-04	MISCELLANEOUS INCOME	8,681	1,000	9,700	8,700	1,000	8,700	1,000	1,000	1,000	1,000	
002-0000-300.07-11	LABOR/MATERIAL/SUPPLIES	5,118	900	600	300	700	100	700	700	700	700	
002-0000-300.07-12	LATE FEES	1,250	1,000	800	200	1,000	200	1,000	1,000	1,000	1,000	
002-0000-300.07-13	LAUNDRY	12,437	12,700	12,600	100	12,600	0	12,600	12,600	12,600	12,600	
002-0000-300.07-16	APPLICATION FEES	2,120	1,100	1,200	100	1,100	100	1,100	1,100	1,100	1,100	
002-0000-300.07-18	RESALE FEES	3,200	2,500	6,500	4,000	3,000	3,500	3,000	3,000	3,000	3,000	
002-0000-300.07-73	PARKING FEES	850	1,200	1,300	100	1,200	100	1,200	1,200	1,200	1,200	
*	REVENUE	35,640	23,400	34,414	11,014	22,280	12,134	22,330	22,382	22,436	22,491	
**	MISCELLANEOUS	35,640	23,400	34,414	11,014	22,280	12,134	22,330	22,382	22,436	22,491	
RENTAL REVENUE												
002-0000-300.11-02	RENTS-BRUSH CREEK	162,568	162,840	162,151	689	165,900	3,749	168,960	172,020	175,080	178,140	
002-0000-300.11-03	RENTS-CREEKSIDE	521,769	523,440	522,840	600	533,340	10,500	543,240	553,140	563,040	572,940	
002-0000-300.11-04	RENTS-PALISADES	229,320	229,800	229,121	679	234,000	4,879	238,200	242,520	246,840	251,160	
002-0000-300.11-05	RENTS-VILLAS NORTH	332,267	337,680	330,293	7,387	337,140	6,847	343,140	349,140	355,140	361,140	
*	REVENUE	1,245,924	1,250,260	1,244,405	5,855	1,266,880	22,475	1,290,040	1,313,320	1,336,600	1,359,880	
**	RENTAL REVENUE	1,245,924	1,250,260	1,244,405	5,855	1,266,880	22,475	1,290,040	1,313,320	1,336,600	1,359,880	
***	REVENUES	1,281,564	1,273,660	1,278,819	5,159	1,289,160	10,341	1,312,370	1,335,702	1,359,036	1,382,371	
****	REVENUES	1,281,564	1,273,660	1,278,819	5,159	1,289,160	10,341	1,312,370	1,335,702	1,359,036	1,382,371	
*****	HOUSING DEPARTMENT	1,281,564	1,273,660	1,278,819	5,159	1,289,160	10,341	1,312,370	1,335,702	1,359,036	1,382,371	
*****	HOUSING DEPARTMENT	1,281,564	1,273,660	1,278,819	5,159	1,289,160	10,341	1,312,370	1,335,702	1,359,036	1,382,371	
*****	HOUSING DEPARTMENT	1,281,564	1,273,660	1,278,819	5,159	1,289,160	10,341	1,312,370	1,335,702	1,359,036	1,382,371	

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
HOUSING DEPARTMENT											
EXPENDITURES											
APARTMENT HOUS/NTN											
PERSONNEL SERVICES											
002-0000-495-20-01	PAYROLL	183,832	180,215	182,078	1,863-	191,737	9,659-	196,414	196,414	196,414	196,414
002-0000-495-20-03	PAYROLL-RECEPTIONIST	42,870	38,511	39,817	1,306-	41,287	1,480-	42,305	42,305	42,305	42,305
002-0000-495-20-04	PAYROLL-SNOWREMOVAL	4,855	5,500	5,200	300-	5,500	300-	5,500	5,500	5,500	5,500
002-0000-495-20-05	PAYROLL-GROUNDSKEEPER	9,351	8,710	9,439	729-	9,615	178-	9,849	9,849	9,849	9,849
002-0000-495-20-08	PAYROLL-OVERTIME	1,510	2,000	1,900	100-	2,000	100-	2,000	2,000	2,000	2,000
002-0000-495-20-09	PAYROLL-BENEFITS	118,434	137,886	124,698	13,188	141,386	16,688-	151,283	161,873	173,204	185,328
002-0000-495-20-10	TRAINING/REGISTRATIONS	0	600	590	10	600	10-	600	600	600	600
002-0000-495-20-12	TRAVEL	46	400	390	10	400	10-	400	400	400	400
*	EXPENDITURE	360,898	373,822	364,112	9,710	392,535	28,423-	408,351	418,241	430,272	442,396
**	PERSONNEL SERVICES	360,898	373,822	364,112	9,710	392,535	28,423-	408,351	418,241	430,272	442,396
PURCHASED SERVICES											
002-0000-495-21-01	AUDIT	3,548	3,745	3,745	0	3,857	112-	3,973	4,092	4,215	4,341
002-0000-495-21-02	ADMINISTRATIVE FEE	12,298	12,667	12,667	0	13,047	380-	13,438	13,841	14,257	14,684
002-0000-495-21-03	PROFESSIONAL SERVICES	2,843	2,800	2,800	0	2,800	0	2,800	2,800	2,800	2,800
002-0000-495-21-04	CARPET LABOR	7,280	3,800	4,800	1,000-	2,100	100-	4,500	4,500	4,500	4,500
002-0000-495-21-05	CARPET CLEANING	2,008	2,100	2,000	100-	2,100	100-	2,100	2,100	2,100	2,100
002-0000-495-21-06	CONTRACT SERVICE	5,496	3,500	3,300	200	3,400	100-	3,400	3,400	3,400	3,400
002-0000-495-21-08	FIRE EXTINGUISHER MAINT	990	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
002-0000-495-21-09	FORMICA REPAIRS	280	350	350	0	350	0	350	350	350	350
002-0000-495-21-10	PAINTING/EXT. BRUSH CREEK	0	0	0	0	15,000	15,000-	10,000	0	0	0
002-0000-495-21-12	PAINTING/EXT. C.S.	0	0	0	0	0	0	58,000	0	0	0
002-0000-495-21-13	PAINTING/EXT. PAL.	2,237	23,000	23,000	0	0	23,000	0	0	0	0
002-0000-495-21-14	PAINTING/EXT. V.N.	0	0	0	0	38,000	38,000-	0	0	0	0
002-0000-495-21-15	SIDING REPAIR	0	250	200	50	400	200-	250	250	250	250
002-0000-495-21-16	TRASH PICKUP	17,712	18,500	18,250	250	19,153	903-	19,737	20,330	20,939	21,568
002-0000-495-21-17	FREIGHT/SHIPPING	0	25	25	0	25	0	25	25	25	25
002-0000-495-21-19	TRUSTEE FEES/BONDS	1,950	2,800	2,800	0	2,800	0	2,800	2,800	2,800	2,800
002-0000-495-21-20	POSTAGE	3	25	35	10-	25	10	25	25	25	25
002-0000-495-21-21	TELEPHONE	849	1,133	1,025	108	1,056	31-	1,087	1,120	1,154	1,188
002-0000-495-21-22	UTILITIES-BRUSH CRK ELECT	5,285	5,800	5,600	200	5,800	200-	6,174	6,483	6,807	7,147
002-0000-495-21-23	UTILITIES-CREEKSIDE ELECT	1,815	2,900	2,500	400	2,625	125-	2,756	3,039	3,322	3,611
002-0000-495-21-24	UTILITIES-PALISADES ELECT	2,117	5,500	4,000	1,500	4,200	200-	4,410	4,631	4,862	5,105
002-0000-495-21-25	UTILITIES-V. NORTH ELECTRC	1,811	2,100	2,050	50	2,153	103-	2,260	2,373	2,492	2,616
002-0000-495-21-26	UTILITIES-BRUSH CK GAS	9,354	12,100	11,000	1,100	11,550	550-	12,128	12,734	13,371	14,039
002-0000-495-21-27	UTILITIES-V. NORTH GAS	10,509	13,200	12,200	1,000	12,810	610-	13,451	14,123	14,859	15,571
002-0000-495-21-28	W & S - BRUSH CREEK	8,696	9,846	9,846	0	10,338	492-	10,855	11,398	11,968	12,566
002-0000-495-21-29	W & S - CREEKSIDE	18,425	19,530	19,530	0	20,507	977-	21,532	22,609	23,739	24,926
002-0000-495-21-30	W & S - PALISADES	10,357	10,920	10,920	0	11,466	546-	12,038	12,641	13,273	13,937
002-0000-495-21-31	W & S - VILLAS NORTH	12,278	12,679	12,679	0	13,313	634-	13,978	14,677	15,411	16,182
002-0000-495-21-33	BACKFLOW TESTS	1,197	1,300	1,300	0	1,300	0	1,300	1,300	1,300	1,300
002-0000-495-21-34	RADIO REPAIRS	125	300	300	0	300	0	300	300	300	300
002-0000-495-21-35	VEHICLE-REPAIRS	1,453	2,000	2,000	0	2,000	0	2,000	2,000	2,000	2,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
002-0000-495.21-36	WEED CONTROL	0	450	350	100	400	50-	400	400	400	400
002-0000-495.21-37	BOILER INSPECTION/CLEAN	0	0	0	0	500	500-	800	800	800	800
*	EXPENDITURE	141,116	174,470	170,422	4,048	207,005	36,583-	228,018	166,146	172,556	179,261
**	PURCHASED SERVICES	141,116	174,470	170,422	4,048	207,005	36,583-	228,018	166,146	172,556	179,261
	OPERATING & MAINTENANCE										
002-0000-495.22-01	ADVERTISING	2,141	3,500	3,200	300	3,500	300-	3,500	3,500	3,500	3,500
002-0000-495.22-02	CARPET REPLACEMENT	9,907	6,800	8,000	1,200-	7,000	1,000	7,000	7,000	7,000	7,000
002-0000-495.22-03	DUES, MEMBERSHIPS, SUBSCRIPT	46	50	50	0	50	0	50	50	50	50
002-0000-495.22-05	EQUIPMENT-OFFICE	1,175	1,300	3,100	1,800-	500	2,600	500	500	2,500	2,500
002-0000-495.22-07	INSURANCE-BRUSH CREEK	3,664	4,032	3,400	632	3,740	340-	3,852	3,968	4,087	4,209
002-0000-495.22-08	INSURANCE-CREEKSIDE	15,144	16,660	15,790	870	17,369	1,579-	17,890	18,427	18,960	19,549
002-0000-495.22-09	INSURANCE-PALISADES	3,380	3,719	6,271	2,552-	6,898	627-	7,105	7,318	7,538	7,764
002-0000-495.22-10	INSURANCE-VILLAS NORTH	8,715	9,587	5,967	3,620-	10,964	997-	11,293	11,632	11,981	12,340
002-0000-495.22-11	MISCELLANEOUS	97	150	125	25	150	25-	150	150	150	150
002-0000-495.22-12	TENANT PARTY	540	500	650	150-	600	50	600	600	600	600
002-0000-495.22-13	PRINTING	170	150	150	0	150	0	150	150	150	150
002-0000-495.22-14	PMR RESALE EXPENSES	161	500	250	250	350	100-	350	350	350	350
002-0000-495.22-15	SUPPLIES-CLEANING	698	800	750	50	800	50-	800	800	800	800
002-0000-495.22-16	SUPPLIES-LANDSCAPING	523	500	475	25	500	25-	500	500	500	500
002-0000-495.22-17	SUPPLIES-OFFICE	459	350	500	150-	500	0	500	500	500	500
002-0000-495.22-18	SUPPLIES-MAINTENANCE	8,896	8,500	8,400	100	8,500	100-	8,500	8,500	8,500	8,500
002-0000-495.22-20	SUPPLIES-PAINTING	1,839	2,000	1,950	50	2,000	50-	2,000	2,000	2,000	2,000
002-0000-495.22-21	SUPPLIES-PLUMBING	713	1,000	900	100	1,000	100-	1,000	1,000	1,000	1,000
002-0000-495.22-22	SUPPLIES-TOOLS	485	550	550	0	550	0	550	550	550	550
002-0000-495.22-23	SUPPLIES-LAUNDRY	128	175	175	0	175	0	175	175	175	175
002-0000-495.22-24	PARTS & APPLIANCE	453	650	600	50	600	0	600	600	600	600
002-0000-495.22-25	SUPPLIES-BUILDING	102	1,000	950	50	1,000	50-	1,000	1,000	1,000	1,000
002-0000-495.22-26	VEHICLE-GAS & OIL	3,970	4,487	4,000	487	4,065	65-	4,268	4,482	4,706	4,941
002-0000-495.22-27	VEHICLE-EQUIPMENT	512	800	1,000	200-	800	200	800	800	800	800
002-0000-495.22-28	VEHICLE-INSURANCE	394	433	209	224	230	21-	237	244	251	259
002-0000-495.22-29	VEHICLE-PARTS & SUPPLIES	2,833	2,800	2,700	100	2,800	100-	2,800	2,800	2,800	2,800
002-0000-495.22-30	VEHICLE-REPAIRS LABOR	1,881	1,500	1,800	300-	1,500	300	1,500	1,500	1,500	1,500
002-0000-495.22-34	UNIFORMS	1,249	1,300	1,475	25	1,300	25-	1,300	1,300	1,300	1,300
*	EXPENDITURE	70,275	73,793	77,187	3,384-	77,591	404-	78,970	80,196	83,868	85,187
**	OPERATING & MAINTENANCE	70,275	73,793	77,187	3,384-	77,591	404-	78,970	80,196	83,868	85,187
	CAPITAL										
002-0000-495.24-01	CASH PURCHASES	741	8,216	17,637	9,421-	9,195	8,442	10,040	3,171	0	1,633
002-0000-495.24-02	APPLIANCE REPLACEMENT	751	1,500	1,200	300	1,500	300-	1,500	1,500	1,500	1,500
002-0000-495.24-03	ROOF REPAIRS	2,490	1,500	1,000	500	1,200	200-	1,200	1,200	1,200	1,200
002-0000-495.24-04	DECKS & BLINDS REPLACEMENT	989	1,000	1,000	0	1,000	0	1,000	1,000	1,000	1,000
002-0000-495.24-08	SNOWBLOWER	1,528	0	0	0	3,000	3,000-	0	1,500	0	0
002-0000-495.24-10	LAWN MOWER	0	975	975	0	975	0	975	0	1,000	0
002-0000-495.24-15	RADIO REPLACEMENT	0	0	0	0	475	475-	0	475	0	0
002-0000-495.24-16	LANDSCAPING-TREES	53	400	250	150	250	0	250	250	250	250
002-0000-495.24-19	ASPHALT REPAIR	200	500	500	0	500	0	500	500	500	500
*	EXPENDITURE	6,752	14,091	22,562	8,471-	17,120	5,442	14,490	9,796	5,450	6,283
**	CAPITAL	6,752	14,091	22,562	8,471-	17,120	5,442	14,490	9,796	5,450	6,283
***	APARTMENT MGMT/MNTN	579,141	636,176	634,283	1,893	694,251	59,968-	729,829	675,279	692,146	713,327

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
****	EXPENDITURES	579,141	636,176	634,283	1,893	694,251	59,968-	729,829	675,279	692,146	713,327
*****	HOUSING DEPARTMENT	579,141	636,176	634,283	1,893	694,251	59,968-	729,829	675,279	692,146	713,327
*****	HOUSING DEPARTMENT	579,141	636,176	634,283	1,893	694,251	59,968-	729,829	675,279	692,146	713,327
*****	HOUSING DEPARTMENT	579,141	636,176	634,283	1,893	694,251	59,968-	729,829	675,279	692,146	713,327

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
HOUSING DEPARTMENT											
002-0000-495-28-02	DEPRECIATION-BRUSH CREEK	6,675	6,675	6,675	0	6,675	0	6,675	6,675	6,675	6,675
002-0000-495-28-03	DEPRECIATION-CREEKSIDE	171	0	0	0	0	0	0	0	0	0
002-0000-495-28-04	DEPRECIATION-PALISADES	1,822	1,822	1,822	0	1,822	0	1,822	1,822	1,822	1,822
002-0000-495-28-05	DEPRECIATION-VILLAS NORTH	3,365	3,333	3,365	32-	3,365	0	3,365	3,365	3,365	0
002-0000-495-28-06	DEPRECIATION-HOUSING EXPN	4,966	4,966	4,966	0	4,966	0	4,966	4,966	4,966	4,966
002-0000-495-28-07	DEPRECIATION-EQUIPMENT	4,866	0	0	0	15,587	15,587-	15,587	15,587	15,587	15,587
002-0000-495-28-08	DEPRECIATION-FURN & FIXTU	0	0	15,587	15,587-	0	0	0	0	0	0
002-0000-495-28-09	ADJ DEPRECIATION TO ACTUA	15,032-	0	0	0	0	0	0	0	0	0
002-0000-495-28-10	DEPRECIATION-VEHICLES	7,882	7,882	7,882	0	7,882	0	7,882	7,882	7,882	7,882
002-0000-495-28-11	AMORTIZATION	12,042	12,042	12,042	0	12,042	0	0	0	0	0
*	EXPENDITURE	26,756	36,720	52,339	15,619-	52,339	0	40,297	40,297	40,297	36,932
**	NON-OPERATING EXPENSES	26,756	36,720	52,339	15,619-	52,339	0	40,297	40,297	40,297	36,932
***	APARTMENT MGMT/MNTN	26,756	36,720	52,339	15,619-	52,339	0	40,297	40,297	40,297	36,932
****	EXPENDITURES	26,756	36,720	52,339	15,619-	52,339	0	40,297	40,297	40,297	36,932
*****	HOUSING DEPARTMENT	26,756	36,720	52,339	15,619-	52,339	0	40,297	40,297	40,297	36,932
*****	HOUSING DEPARTMENT	26,756	36,720	52,339	15,619-	52,339	0	40,297	40,297	40,297	36,932
*****	HOUSING DEPARTMENT	26,756	36,720	52,339	15,619-	52,339	0	40,297	40,297	40,297	36,932



NAME OF DEPARTMENT: Housing Department
PROGRAM: Mountain View I
FUND: Mountain View I

DEPARTMENT DESCRIPTION:

The Housing Department strives to provide top quality housing with affordable rental rates to Snowmass Village employees. The grounds and buildings are maintained inside and out to a high standard for the tenants and the community. Apartments are completely refurbished every time there is a tenant turnover.

PERFORMANCE MEASUREMENTS:

- Maintain 100% rental occupancy minus the time required to repair apartments for new tenants.
 - Complete projects and repairs to maintain the buildings and property with the Annual Budget and the Capital Reserve Funds to a high standard for the tenants and the community.
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DEPARTMENT GOAL:

To provide top quality rental units to the Snowmass Village employees and to offer professional, courteous service to all people with housing needs.

DEPARTMENT OBJECTIVES:

1. To have the housing properties blend into the community and not be labeled "employee housing projects".
 2. To provide top quality rental units with affordable rents.
 3. To provide fast and professional maintenance repairs to tenants.
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DEPARTMENT STAFFING:

	2013 Budget	2013 Revised	2014 Proposed
Housing Director	1/4	1/4	1/4
* Lead Building Maintenance Mechanic	1/2	1/2	1/2
Building Maintenance Mechanic II	1	1	1
*Building Maintenance Mechanic I	1/3	1/3	1/3
*Assistant Housing Director	1/2	1/2	1/2
*Groundskeeper	1/2	1/2	1/2

*The Lead Building Maintenance Mechanic position is split between the Housing, Mountain View Budgets.

*The Building Maintenance Mechanic I position is split between the Housing, Mountain View and Mountain View Phase II Budgets.

*The Assistant Housing Director and Groundskeeper positions are split between the Housing and Mountain View budgets.

Snow shovelers are employed when necessary.

PAYROLL:

2013 Budget	2013 Revised	2014 Proposed
\$148,209	\$151,795	\$154,374

CASH PURCHASES:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Laundry Equipment	\$4,644	\$4,644	\$0
Asphalt 700 & 800 pk. Lot	\$0	\$0	\$1,000
Total:	\$4,644	\$4,644	\$1,000

MOUNTAIN VIEW HIGHLIGHTS:

The 2014 Mountain View contribution to the reserve fund is \$40,357

The Mountain View 700 & 800 building parking lot will receive an asphalt overlay in 2014.

**MOUNTAIN VIEW
BUDGET SUMMARY**

	2012 ACTUAL	2013 BUDGET	2013 REVISED	VARIANCE	2014 PROPOSED	VARIANCE	2015 PROPOSED	2016 PROPOSED	2017 PROPOSED	2018 PROPOSED
BEGINNING FUNDS AVAILABLE	\$2,073,610.00	\$1,770,913.50	\$1,729,074.03	(\$41,839.47)	\$1,754,811.03	\$25,737.00	\$1,735,018.03	\$1,789,961.03	\$1,849,302.03	\$2,463,650.03
OPERATING REVENUES	\$996,364.03	\$993,710.00	\$993,588.00	(\$122.00)	\$1,013,050.00	\$19,462.00	\$1,029,917.00	\$1,046,786.00	\$1,063,658.00	\$1,080,531.00
OPERATING/CAPITAL EXPEND	(\$460,138.50)	(\$401,106.00)	(\$395,085.00)	\$6,021.00	(\$415,033.00)	(\$19,948.00)	(\$425,964.00)	(\$437,305.00)	(\$449,310.00)	(\$487,044.00)
DEBT SERVICE	(\$552,147.50)	(\$552,810.00)	(\$552,810.00)	\$0.00	(\$553,810.00)	(\$1,000.00)	(\$549,010.00)	(\$550,140.00)	\$0.00	\$0.00
NET OPERATING REV/EXP	(\$15,921.97)	\$39,794.00	\$45,693.00	\$5,899.00	\$44,207.00	(\$1,486.00)	\$54,943.00	\$59,341.00	\$614,348.00	\$593,487.00
CAPITAL RESERVES USED	(\$328,614.00)	(\$15,056.00)	(\$15,056.00)	\$0.00	(\$19,000.00)	(\$3,944.00)	\$0.00	\$0.00	\$0.00	(\$108,900.00)
TRANSFER IN FROM HOUSING	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$0.00	(\$10,000.00)	\$0.00	\$0.00	\$0.00	\$0.00
CONCRETE PATIO REPLACEMENT UNAPPROPRIATED FUND:	\$0.00	(\$14,000.00)	(\$14,000.00)	\$0.00	(\$45,000.00)	(\$31,000.00)	\$0.00	\$0.00	\$0.00	\$0.00
COMPUTER REPLACENT UNAPPROPRIATED FUNDS	\$0.00	(\$900.00)	(\$900.00)	\$0.00	\$0.00	\$900.00	\$0.00	\$0.00	\$0.00	\$0.00
YEAR END FUNDS AVAILABLE	\$1,729,074.03	\$1,790,751.50	\$1,754,811.03	(\$35,940.47)	\$1,735,018.03	(\$19,793.00)	\$1,789,961.03	\$1,849,302.03	\$2,463,650.03	\$2,948,237.03
MOUNTAIN VIEW FUNDS AVAILABLE SUMMARY										
DESCRIPTION		2013 BUDGET	2013 REVISED	VARIANCE	2014 PROPOSED	VARIANCE	2015 PROPOSED	2016 PROPOSED	2017 PROPOSED	2018 PROPOSED
BOND RESERVE FUND	\$528,000.00	\$528,000.00	\$528,000.00	\$0.00	\$528,000.00	\$0.00	\$528,000.00	\$528,000.00	\$0.00	\$0.00
CAPITAL RESERVE FUND	\$95,263.00	\$92,616.00	\$92,852.00	\$236.00	\$114,209.00	\$21,357.00	\$166,566.00	\$218,923.00	\$271,280.00	\$190,212.00
UNAPPROPRIATED FUNDS	\$1,105,811.03	\$1,170,135.50	\$1,133,959.03	(\$36,176.47)	\$1,092,809.03	(\$41,150.00)	\$1,095,395.03	\$1,102,379.03	\$2,192,370.03	\$2,758,025.03
ENDING FUNDS AVAILABLE	\$1,729,074.03	\$1,790,751.50	\$1,754,811.03	(\$35,940.47)	\$1,735,018.03	(\$19,793.00)	\$1,789,961.03	\$1,849,302.03	\$2,463,650.03	\$2,948,237.03

**MOUNTAIN VIEW DEBT RATIO COVERAGE
PER BOND DOCUMENTS**

	2012 ACTUAL	2013 BUDGET	2013 REVISED	2014 PROPOSED	VARIANCE	2015 PROPOSED	2016 PROPOSED	2017 PROPOSED	2018 PROPOSED
DEBT RATIO CALCULATION									
DEBT SERVICE PAYMENT	\$552,147.50	\$552,810.00	\$552,810.00	\$553,810.00	\$1,000.00	\$549,010.00	\$550,140.00	\$0.00	\$0.00
DEBT COVERAGE RATIO (105%)	\$27,607.38	\$27,640.50	\$27,640.50	\$27,690.50	\$50.00	\$27,450.50	\$27,507.00	\$0.00	\$0.00
DEBT COVERAGE CALCULATION									
OPERATING REVENUES	\$996,364.03	\$993,710.00	\$993,588.00	\$1,013,050.00	(\$122.00)	\$1,029,917.00	\$1,046,786.00	\$1,063,658.00	\$1,080,531.00
OPERATING/CAPITAL EXPENDITURES	(\$460,138.50)	(\$401,106.00)	(\$395,085.00)	(\$415,033.00)	(\$19,948.00)	(\$425,964.00)	(\$437,305.00)	(\$449,310.00)	(\$487,044.00)
LESS: CAPITAL EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE PAYMENT	(\$552,147.50)	(\$552,810.00)	(\$552,810.00)	(\$553,810.00)	(\$1,000.00)	(\$549,010.00)	(\$550,140.00)	\$0.00	\$0.00
OPERATING BALANCE	(\$15,921.97)	\$39,794.00	\$45,693.00	\$44,207.00	(\$1,486.00)	\$54,943.00	\$59,341.00	\$614,348.00	\$593,487.00
DEBT COVERAGE REQUIRED	(\$27,607.38)	(\$27,640.50)	(\$27,640.50)	(\$27,690.50)	(\$50.00)	(\$27,450.50)	(\$27,507.00)	\$0.00	\$0.00
BALANCE REMAINING	(\$43,529.34)	\$12,153.50	\$18,052.50	\$16,516.50	(\$1,536.00)	\$27,492.50	\$31,834.00	\$614,348.00	\$593,487.00

MOUNTAIN VIEW EMPLOYEE HOUSING
FUNDING FOR CAPITAL RESERVE

DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED	VARIANCE	2014 PROPOSED	VARIANCE	2015 PROPOSED	2016 PROPOSED	2017 PROPOSED	2018 PROPOSED
NET OPERATING REV/EXP	(\$15,921.97)	\$39,794.00	\$45,693.00	\$5,899.00	\$44,207.00	(\$1,486.00)	\$54,943.00	\$59,341.00	\$614,348.00	\$593,487.00
TRANSFER IN FROM HOUSING	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$0.00	(\$10,000.00)	\$0.00	\$0.00	\$0.00	\$0.00
CAPITAL RESERVE CONTRIBUTION	(\$17,194.00)	(\$44,675.00)	(\$44,675.00)	\$0.00	(\$40,357.00)	\$4,318.00	(\$52,357.00)	(\$52,357.00)	(\$52,357.00)	(\$27,832.00)
NET OPERATING BALANCE	(\$33,115.97)	\$5,119.00	\$11,018.00	\$5,899.00	\$3,850.00	(\$7,168.00)	\$2,586.00	\$6,984.00	\$561,991.00	\$565,655.00

MOUNTAIN VIEW I RENT STRUCTURE
2014-2018

UNIT SIZE	# UNITS	2013		2014		2015		2016		2017		2018		
		MONTHLY RENTS	ANNUAL INCOME	MONTHLY RENTS	ANNUAL INCOME	MONTHLY RENTS	ANNUAL INCOME	MONTHLY RENTS	ANNUAL INCOME	MONTHLY RENTS	ANNUAL INCOME	MONTHLY RENTS	ANNUAL INCOME	% INCR.
STUDIO	40	\$ 580	\$ 278,400	\$ 590	\$ 283,200	\$ 600	\$ 288,000	\$ 610	\$ 292,800	\$ 620	\$ 297,600	\$ 630	\$ 302,400	0.00%
ONE BED	18	\$ 840	\$ 181,440	\$ 855	\$ 184,680	\$ 870	\$ 187,920	\$ 885	\$ 191,160	\$ 900	\$ 194,400	\$ 915	\$ 197,640	0.00%
2 BED 757 SF	8	\$ 1,085	\$ 104,160	\$ 1,105	\$ 106,080	\$ 1,125	\$ 108,000	\$ 1,145	\$ 109,920	\$ 1,165	\$ 111,840	\$ 1,185	\$ 113,760	0.00%
2 BED 1008 SF	21	\$ 1,255	\$ 316,260	\$ 1,275	\$ 321,300	\$ 1,295	\$ 326,340	\$ 1,315	\$ 331,380	\$ 1,335	\$ 336,420	\$ 1,355	\$ 341,460	0.00%
3 BED	5	\$ 1,605	\$ 96,300	\$ 1,635	\$ 98,100	\$ 1,665	\$ 99,900	\$ 1,695	\$ 101,700	\$ 1,725	\$ 103,500	\$ 1,755	\$ 105,300	0.00%
TOTAL RENT	92		\$ 976,560		\$ 993,360		\$ 1,010,160		\$ 1,026,960		\$ 1,043,760		\$ 1,060,560	

MOUNTAIN VIEW I RESERVE
 FUND REQUIREMENTS
 2014-2018

DESCRIPTION	AMOUNT	PURCHASE DATE	PURCHASE SALVAGE VALUE	2012		2013		2014		2015		2016	
				RESERVE BALANCE	RESERVE BALANCE	RESERVE USED	CASH OUTLAY						
ASPHALT													
Mountain View	\$52,456	2012	\$ 24,301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mt. View 700 & 800 Bld. Lot	\$20,000	2014		\$ 19,000	\$ 1,000	\$ 19,000							
Mountain View (All Lots)	\$54,986	2032	\$ -	\$ 5,301	\$ -	\$ 5,301	\$ 2,615	\$ -	\$ 7,916	\$ 2,615	\$ -	\$ -	\$ 10,531
BOTLER													
Mt. View Commons	\$10,500	2030	\$ 525	\$ 1,050	\$ -	\$ -	\$ 525	\$ -	\$ 1,575	\$ 525	\$ -	\$ -	\$ 2,100
LAUNDRY EQUIPMENT													
Replacement	\$20,500	2013	\$ 800	\$ 15,056	\$ -	\$ 4,644	\$ 15,056	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replacement	\$21,125	2018	\$ 800	\$ -	\$ -	\$ -	\$ 2,225	\$ -	\$ 2,225	\$ 4,225	\$ -	\$ -	\$ 6,450
PAINTING-EXTERIOR													
Re-paint	\$120,400	2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Re-paint	\$124,800	2018	\$ -	\$ 20,800	\$ -	\$ -	\$ 10,800	\$ -	\$ 31,600	\$ 20,800	\$ -	\$ -	\$ 52,400
ROOFS													
M.V. Roof Replacement	\$215,000	2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replacement	\$250,000	2032	\$ -	\$ 12,500	\$ -	\$ -	\$ 12,500	\$ -	\$ 25,000	\$ 12,500	\$ -	\$ -	\$ 37,500
VEHICLE REPLACEMENT													
#102 2011 F350	\$48,771	2019	\$6,500	\$ 4,722	\$ -	\$ -	\$ 4,250	\$ -	\$ 13,729	\$ 4,757	\$ -	\$ -	\$ 18,486
#103 2011 F350	\$48,774	2019	\$5,000	\$ 8,629	\$ -	\$ -	\$ 4,100	\$ -	\$ 17,164	\$ 4,435	\$ -	\$ -	\$ 21,599
WATER HEATER REPLACEMENT													
Replacement	\$37,500	2023	\$ 10,000	\$ 12,500	\$ -	\$ -	\$ 2,500	\$ -	\$ 15,000	\$ 2,500	\$ -	\$ -	\$ 17,500
GRAND TOTAL			\$ 63,233	\$ 92,852	\$ 15,056	\$ 4,644	\$ 44,675	\$ 1,000	\$ 114,209	\$ 52,357	\$ -	\$ -	\$ 166,566

Note: The 2102 Asphalt overlay balance of \$24,301 was transferred to the repaving of the Mt. View 700 & 800 bld. Parking lot (\$19,000) and \$,5301 was transferred to the complete repaving in 2032.

MOUNTAIN VIEW I RESERVE
 FUND REQUIREMENTS
 2014-2018

DESCRIPTION	AMOUNT	PURCHASE DATE	PURCHASE SALVAGE VALUE	2015			2016			2017			2018					
				RESERVE BALANCE	CASH OUTLAY	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
ASPHALT																		
Mountain View	\$52,456	2012		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mt. View 700 & 800 Bld. Lot	\$20,000	2014		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mountain View (All Lots)	\$54,986	2032		\$ 10,531	\$ -	\$ 13,146	\$ 2,615	\$ -	\$ -	\$ 2,615	\$ -	\$ -	\$ 15,761	\$ 2,615	\$ -	\$ -	\$ -	\$ 18,376
BOILER																		
Mt. View Commons	\$10,500	2030		\$ 2,100	\$ -	\$ 2,625	\$ 525	\$ -	\$ -	\$ 525	\$ -	\$ -	\$ 3,150	\$ 525	\$ -	\$ -	\$ -	\$ 3,675
LAUNDRY EQUIPMENT																		
Replacement	\$20,500	2013	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replacement	\$21,125	2018	\$ 800	\$ 6,450	\$ -	\$ 10,675	\$ 4,225	\$ -	\$ -	\$ 4,225	\$ -	\$ -	\$ 14,900	\$ -	\$ -	\$ 6,225	\$ 14,900	\$ -
PAINTING-EXTERIOR																		
Re-paint	\$120,400	2012		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Re-paint	\$124,800	2018		\$ 52,400	\$ -	\$ 73,200	\$ 20,800	\$ -	\$ -	\$ 20,800	\$ -	\$ -	\$ 94,000	\$ -	\$ -	\$ 30,800	\$ 94,000	\$ -
ROOFS																		
M.V. Roof Replacement	\$215,000	2012		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replacement	\$250,000	2032		\$ 37,500	\$ -	\$ 50,000	\$ 12,500	\$ -	\$ -	\$ 12,500	\$ -	\$ -	\$ 62,500	\$ 13,000	\$ -	\$ -	\$ -	\$ 75,500
VEHICLE REPLACEMENT																		
#102 2011 F350	\$48,771	2019	\$6,500	\$ 18,486	\$ -	\$ 23,243	\$ 4,757	\$ -	\$ -	\$ 4,757	\$ -	\$ -	\$ 28,000	\$ 4,757	\$ -	\$ -	\$ -	\$ 32,757
#103 2011 F350	\$48,774	2019	\$5,000	\$ 21,599	\$ -	\$ 26,034	\$ 4,435	\$ -	\$ -	\$ 4,435	\$ -	\$ -	\$ 30,469	\$ 4,435	\$ -	\$ -	\$ -	\$ 34,904
WATER HEATER REPLACEMENT																		
Replacement	\$37,500	2023		\$ 17,500	\$ -	\$ 20,000	\$ 2,500	\$ -	\$ -	\$ 2,500	\$ -	\$ -	\$ 22,500	\$ 2,500	\$ -	\$ -	\$ -	\$ 25,000
GRAND TOTAL				\$ 166,566	\$ -	\$ 218,923	\$ 52,357	\$ -	\$ -	\$ 52,357	\$ -	\$ -	\$ 271,280	\$ 27,832	\$ 37,025	\$ 108,900	\$ 190,212	

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE**	2014 PROPOSED BUDGET	2014 ***VARIANCE**	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
MOUNTAIN VIEW I											
MISCELLANEOUS											
004-0000-300.07-01	INTEREST INCOME	3,114-	4,500-	2,078-	2,422-	2,240-	182	2,307-	2,376-	2,448-	2,521-
004-0000-300.07-04	MISCELLANEOUS INCOME	40-	1,600-	500-	1,100-	1,000-	500	1,000-	1,000-	1,000-	1,000-
004-0000-300.07-11	LABOR/MATERIAL/SUPPLIES	1,796-	1,500-	1,000-	500-	1,200-	200	1,200-	1,200-	1,200-	1,200-
004-0000-300.07-12	LATE FEES	2,625-	1,800-	1,600-	200-	1,700-	100	1,700-	1,700-	1,700-	1,700-
004-0000-300.07-13	LAUNDRY	13,558-	13,750-	13,750-	0	13,750-	0	13,750-	13,750-	13,750-	13,750-
004-0000-300.07-18	RESALE FEES	5,020-	2,500-	1,000-	1,500-	2,000-	1,000	2,000-	2,000-	2,000-	2,000-
004-0000-300.07-73	PARKING FEES	350-	600-	600-	0	600-	0	600-	600-	600-	600-
*	REVENUE	26,503-	26,250-	20,528-	5,722-	22,490-	1,962	22,557-	22,626-	22,698-	22,771-

**	MISCELLANEOUS	26,503-	26,250-	20,528-	5,722-	22,490-	1,962	22,557-	22,626-	22,698-	22,771-
RENTAL REVENUE											
004-0000-300.11-01	RENTS-MOUNTAIN VIEW	969,861-	970,260-	973,060-	2,800	993,360-	20,300	1,010,160-	1,026,960-	1,043,760-	1,060,560-
004-0000-300.11-06	VACANCY FACTOR	0	2,800	0	2,800	2,800	2,800-	2,800	2,800	2,800	2,800
*	REVENUE	969,861-	967,460-	973,060-	5,600	990,560-	17,500	1,007,360-	1,024,160-	1,040,960-	1,057,760-

**	RENTAL REVENUE	969,861-	967,460-	973,060-	5,600	990,560-	17,500	1,007,360-	1,024,160-	1,040,960-	1,057,760-
***	REVENUES	996,364-	993,710-	993,588-	122-	1,013,050-	19,462	1,029,917-	1,046,786-	1,063,658-	1,080,531-
****	REVENUES	996,364-	993,710-	993,588-	122-	1,013,050-	19,462	1,029,917-	1,046,786-	1,063,658-	1,080,531-
*****	MOUNTAIN VIEW I	996,364-	993,710-	993,588-	122-	1,013,050-	19,462	1,029,917-	1,046,786-	1,063,658-	1,080,531-

*****	MOUNTAIN VIEW I	996,364-	993,710-	993,588-	122-	1,013,050-	19,462	1,029,917-	1,046,786-	1,063,658-	1,080,531-
*****	MOUNTAIN VIEW I	996,364-	993,710-	993,588-	122-	1,013,050-	19,462	1,029,917-	1,046,786-	1,063,658-	1,080,531-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE**	2014 PROPOSED BUDGET	2014 ***VARIANCE**	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
MOUNTAIN VIEW I											
EXPENDITURES											
MOUNTAIN VIEW											
PERSONNEL SERVICES											
004-0000-497.35-01	PAYROLL	96,658	95,088	97,139	2,051-	101,274	4,135-	103,744	103,744	103,744	103,744
004-0000-497.35-03	PAYROLL-RECEPTIONIST	37,762	38,511	39,817	1,306-	41,297	1,480-	42,305	42,305	42,305	42,305
004-0000-497.35-04	PAYROLL-SNOWREMOVAL	3,210	4,000	3,500	500-	4,000	500-	4,000	4,000	4,000	4,000
004-0000-497.35-05	PAYROLL-GROUNDKEEPER	8,949	8,710	9,439	729-	9,615	176-	9,849	9,849	9,849	9,849
004-0000-497.35-08	PAYROLL-OVERTIME	3,347	1,900	1,900	0	1,900	0	1,900	1,900	1,900	1,900
004-0000-497.35-09	PAYROLL-BENEFITS	82,191	93,875	81,777	12,098	89,533	7,756-	95,800	102,506	109,682	117,360
004-0000-497.35-10	TRAINING/REGISTRATIONS	0	400	400	0	400	0	400	400	400	400
004-0000-497.35-12	TRAVEL	232	300	300	0	300	0	300	300	300	300
**	EXPENDITURE	232,349	242,764	234,272	8,512	248,319	14,047-	258,298	265,004	272,180	279,858
**	PERSONNEL SERVICES	232,349	242,764	234,272	8,512	248,319	14,047-	258,298	265,004	272,180	279,858
PURCHASED SERVICES											
004-0000-497.36-01	AUDIT	3,173	2,859	2,859	0	2,945	86-	3,033	3,124	3,218	3,314
004-0000-497.36-02	ADMINISTRATIVE FEES	12,297	12,666	12,666	0	13,046	380-	13,437	13,840	14,255	14,683
004-0000-497.36-03	PROFESSIONAL SERVICES	1,868	1,800	1,800	0	1,800	0	1,800	1,800	1,800	1,800
004-0000-497.36-04	CARPET LABOR	6,926	6,300	7,000	700-	6,500	500	6,500	6,500	6,500	6,500
004-0000-497.36-05	CARPET CLEANING	1,525	1,500	1,500	0	1,500	0	1,500	1,500	1,500	1,500
004-0000-497.36-06	CONTRACT SERVICES	1,321	1,400	1,900	500-	2,000	100-	2,000	2,000	2,000	2,000
004-0000-497.36-07	DRAPERY CLEANING	0	100	100	0	100	0	100	100	100	100
004-0000-497.36-08	FIRE EXTINGUISHER MAINT	520	525	525	0	525	0	525	525	525	525
004-0000-497.36-09	POBOMCA REPAIRS	135	300	300	0	300	0	300	300	300	300
004-0000-497.36-15	SIDING REPAIRS	831	200	200	0	200	0	200	200	200	200
004-0000-497.36-17	FREIGHT/SHIPPING CHARGES	0	25	25	0	25	0	25	25	25	25
004-0000-497.36-19	TRUSTEE FEES/BONDS	1,525	875	875	0	875	0	875	875	875	875
004-0000-497.36-20	POSTAGE	21	25	25	0	25	0	25	25	25	25
004-0000-497.36-21	TELEPHONE	904	1,236	1,100	136	1,133	33-	1,167	1,202	1,238	1,275
004-0000-497.36-22	UTILITIES-MV ELECTRIC	7,452	8,900	8,400	500	8,820	420-	9,261	9,724	10,210	10,721
004-0000-497.36-26	UTILITIES-MV NATURAL GAS	1,151	1,800	1,600	200	1,680	80-	1,764	1,852	1,945	2,042
004-0000-497.36-28	WATER & SANITATION-M.V.	34,008	34,173	35,000	827-	36,750	1,750-	38,588	40,517	42,543	44,670
004-0000-497.36-33	WEED CONTROL	0	250	230	20	250	20-	250	250	250	250
004-0000-497.36-34	BACKFLOW TESTS	2,799	1,300	1,500	200-	1,500	0	1,500	1,500	1,500	1,500
004-0000-497.36-35	TRASH FEES	14,070	15,000	15,000	0	15,750	750-	16,223	16,709	17,210	17,727
004-0000-497.36-37	BOILER INSPECTION/CLEAN	0	0	0	0	150	150-	150	150	150	150
* EXPENDITURE		90,526	91,234	92,605	1,371-	95,874	3,269-	99,223	102,718	106,369	110,182
**	PURCHASED SERVICES	90,526	91,234	92,605	1,371-	95,874	3,269-	99,223	102,718	106,369	110,182
OPERATING & MAINTENANCE											
004-0000-497.37-01	ADVERTISING	4,067	2,500	2,500	0	2,500	0	2,500	2,500	2,500	2,500
004-0000-497.37-02	CARPET	9,479	7,300	8,000	700-	7,500	500	7,500	7,500	7,500	7,500
004-0000-497.37-03	DOES, MEMBERSHIPS, SUBSCRIPT	41	45	45	0	45	0	45	45	45	45
004-0000-497.37-05	EQUIPMENT-OFFICE	1,155	150	275	125-	150	125	150	150	150	150
004-0000-497.37-06	INSURANCE	23,809	26,151	27,150	959-	29,865	2,715-	30,761	31,684	32,634	33,613
004-0000-497.37-11	MISCELLANEOUS	2,392	150	100	50	150	50-	150	150	150	150
004-0000-497.37-13	PRINTING	148	150	150	0	150	0	150	150	150	150
004-0000-497.37-15	SUPPLIES-CLEANING	501	600	550	50	600	50-	600	600	600	600

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
004-0000-497.37-16	SUPPLIES-LANDSCAPING	412	375	300	412	375	75-	375	375	375	375
004-0000-497.37-17	SUPPLIES-OFFICE	373	350	350	350	350	0	350	350	350	350
004-0000-497.37-18	SUPPLIES-MAINTENANCE	7,682	7,300	7,200	100	7,500	300-	7,500	7,500	7,500	7,500
004-0000-497.37-20	SUPPLIES-PAINTING	1,513	1,800	1,800	0	1,800	0	1,800	1,800	1,800	1,800
004-0000-497.37-21	SUPPLIES-FLOWERING	1,227	600	550	50	600	50-	600	600	600	600
004-0000-497.37-22	SUPPLIES-TOOLS	495	500	475	25	500	25-	500	500	500	500
004-0000-497.37-23	SUPPLIES-LAUNDRY	146	325	320	5	325	5-	325	325	325	325
004-0000-497.37-24	PART/APPLIANCES	266	400	390	10	400	10-	400	400	400	400
004-0000-497.37-25	SUPPLIES-BUILDING	1,089	600	600	0	800	200-	800	800	800	800
004-0000-497.37-26	VEHICLE-GAS & OIL	2,564	3,675	3,800	135-	4,000	200-	4,200	4,410	4,631	4,862
004-0000-497.37-28	VEHICLE-INSURANCE	394	433	209	224	433	224	433	444	451	459
004-0000-497.37-29	UNIFORMS	882	1,000	950	50	1,000	50-	1,000	1,000	1,000	1,000
004-0000-497.37-30	VEHICLE-PARTS & SUPPLIES	1,780	1,500	1,500	0	1,500	0	1,500	1,500	1,500	1,500
004-0000-497.37-31	VEHICLE-REPAIRS LABOR	1,881	1,500	2,000	500-	1,500	500	1,500	1,500	1,500	1,500
* EXPENDITURE		62,316	57,444	59,414	1,970-	61,840	2,426-	62,943	64,083	65,261	66,479
** OPERATING & MAINTENANCE		62,316	57,444	59,414	1,970-	61,840	2,426-	62,943	64,083	65,261	66,479
CAPITAL											
004-0000-497.39-01	CONCRETE SIDEWALK REPL/CMT	1,800	0	0	0	0	0	0	0	0	0
004-0000-497.39-03	LANDSCAPING	0	200	150	50	200	50-	200	200	200	200
004-0000-497.39-04	APPLIANCE REPLACEMENT	1,998	2,300	2,200	100	2,300	100-	2,300	2,300	2,300	2,300
004-0000-497.39-05	ASPHALT REPAIR	720	500	500	0	500	0	500	500	500	500
004-0000-497.39-06	ROOF REPAIRS	0	0	0	0	500	500-	500	500	500	500
004-0000-497.39-08	CASH PURCHASES	0	4,644	4,644	0	1,000	3,644	0	0	0	25,025
004-0000-497.39-12	S'BLWR ATTACHMENT/TRACTOR	0	0	0	0	2,500	2,500-	0	0	0	0
004-0000-497.39-13	DRAPES & BLINDS REPL/CMNT	854	800	800	0	800	0	800	800	800	800
004-0000-497.39-24	SOFFIT REPAIRS	0	200	0	200-	200	200-	200	200	200	200
004-0000-497.39-25	GUTTER REPAIRS	527	1,000	500	500	1,000	500-	1,000	1,000	1,000	1,000
** CAPITAL		5,899	9,644	8,794	850	9,000	206-	5,500	5,500	5,500	30,525
*** MOUNTAIN VIEW		5,899	9,644	8,794	850	9,000	206-	5,500	5,500	5,500	30,525
**** EXPENDITURES		381,090	401,106	395,085	6,021	415,033	19,948-	425,964	437,305	449,310	487,044
***** MOUNTAIN VIEW I		381,090	401,106	395,085	6,021	415,033	19,948-	425,964	437,305	449,310	487,044
***** MOUNTAIN VIEW I		391,090	401,106	395,085	6,021	415,033	19,948-	425,964	437,305	449,310	487,044
*****MOUNTAIN VIEW I		391,090	401,106	395,085	6,021	415,033	19,948-	425,964	437,305	449,310	487,044

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE**	2014 PROPOSED BUDGET	2014 ***VARIANCE**	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
MOUNTAIN VIEW I											
EXPENDITURES											
MOUNTAIN VIEW											
NON-OPERATING EXPENSES											
004-0000-497.43-01	DEPRECIATION-EQUIPMENT	7,947	7,947	7,947	0	663	7,284	0	0	0	0
004-0000-497.43-02	DEPRECIATION-MTN VIEW	262,544	262,544	262,544	0	262,544	0	262,544	262,544	0	0
004-0000-497.43-03	AMORTIZATION/ISSUE & DISC	34,959	34,959	34,959	0	34,959	0	34,959	34,959	34,959	0
004-0000-497.43-05	DEPRECIATION VEHICLES	25,823	10,792	10,792	0	10,792	0	10,792	10,792	10,792	10,792
*	EXPENDITURE	331,273	316,242	316,242	0	308,958	7,284	308,295	308,295	45,751	10,792

**	NON-OPERATING EXPENSES	331,273	316,242	316,242	0	308,958	7,284	308,295	308,295	45,751	10,792
***	MOUNTAIN VIEW	331,273	316,242	316,242	0	308,958	7,284	308,295	308,295	45,751	10,792
****	EXPENDITURES	331,273	316,242	316,242	0	308,958	7,284	308,295	308,295	45,751	10,792
*****	MOUNTAIN VIEW I	331,273	316,242	316,242	0	308,958	7,284	308,295	308,295	45,751	10,792
*****	MOUNTAIN VIEW I	331,273	316,242	316,242	0	308,958	7,284	308,295	308,295	45,751	10,792
*****	MOUNTAIN VIEW I	331,273	316,242	316,242	0	308,958	7,284	308,295	308,295	45,751	10,792



NAME OF DEPARTMENT: Housing Department
PROGRAM: Mountain View Phase II
FUND: Mountain View Phase II

DEPARTMENT DESCRIPTION:

The Mountain View Phase II apartment complex consists of 18 studios, 4 one-bedroom and 4 two-bedroom apartments in three buildings. These apartments have hot water baseboard heat and each building has a central hot water heater. Heat and hot water is included in the rent. A laundry room with five washers and dryers is located in the center building.

PERFORMANCE MEASUREMENTS:

- Maintain 100% rental occupancy minus the time required to repair apartments for new tenants.
 - Complete projects and repairs to maintain the buildings and property with the Annual Budget and the Capital Reserve Funds to a high standard for the tenants and the community.
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DEPARTMENT GOAL:

To provide top quality rental units to the Snowmass Village employees and to offer professional, courteous service to all people with housing needs.

DEPARTMENT OBJECTIVES:

1. To have the housing properties blend into the community and not be labeled "employee housing projects".
 2. To provide top quality rental units with affordable rents.
 3. To provide fast and professional maintenance repairs for tenants.
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DEPARTMENT STAFFING:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Housing Manager	1/4	1/4	1/4
Building Maintenance Mechanic I	1/3	1/3	1/3

Snow shovelers are employed when necessary. The Building Maintenance Mechanic I position is split with the Mountain View and Housing budgets.

PAYROLL:

2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
\$5,704	\$5,679	\$5,934

CASH PURCHASES:

	2013 <u>Budget</u>	2013 <u>Revised</u>	2014 <u>Proposed</u>
Exterior Painting	\$36,000	\$36,000	\$0
Laundry Equipment	\$8,800	\$8,800	\$0
Laundry Room Water Heater	\$0	\$0	\$2000
Appliance Replacement	\$700	\$600	\$700
Settlement Repairs	\$0	\$21,049	\$0
Asphalt Repairs	\$0	\$0	\$500
Roof Repairs	\$0	\$0	\$500
Snowblower	\$0	\$0	\$2500
Lawn Mower	\$0	\$0	\$300
Patio Deck Replacement	\$0	\$0	\$24,000
Total:	\$45,500	\$66,449	\$30,500

BUDGET HIGHLIGHTS:

The 2014 Reserve Contribution is \$20,121
A new laundry room hot water heater will be installed in 2014.

**MOUNTAIN VIEW - PHASE II
BUDGET SUMMARY**

	2012	2013		2014	2015	2016	2017	2018		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>REVISED</u>						<u>VARIANCE</u>	<u>PROPOSED</u>
BEGINNING FUNDS AVAILABLE	\$253,893.00	\$293,825.00	\$297,126.00	\$3,301.00	\$259,418.00	(\$37,708.00)	\$263,211.00	\$213,100.00	\$243,624.00	\$279,515.00
REVENUES	\$245,237.90	\$241,630.00	\$240,780.00	(\$850.00)	\$244,885.00	\$4,105.00	\$248,738.00	\$252,591.00	\$256,444.00	\$260,298.00
OPERATING/CAPITAL EXPEND	(\$57,129.90)	(\$70,012.00)	(\$74,064.00)	(\$4,052.00)	(\$71,542.00)	\$2,522.00	(\$76,668.00)	(\$71,917.00)	(\$74,953.00)	(\$84,490.00)
DEBT SERVICE	(\$144,875.00)	(\$147,175.00)	(\$147,175.00)	\$0.00	(\$144,050.00)	\$3,125.00	(\$144,050.00)	(\$150,150.00)	(\$145,600.00)	\$0.00
NET OPERATING REV/EXP	\$43,233.00	\$24,443.00	\$19,541.00	(\$4,902.00)	\$29,293.00	\$9,752.00	\$28,020.00	\$30,524.00	\$35,891.00	\$175,808.00
CAPITAL RESERVES USED	\$0.00	(\$36,200.00)	(\$36,200.00)	\$0.00	(\$1,500.00)	\$34,700.00	(\$78,131.00)	\$0.00	\$0.00	(\$32,000.00)
BUILDING & SIDEWALK REPAIRS UNAPPROPRIATED FUNDS	\$0.00	\$0.00	(\$21,049.00)	(\$21,049.00)	\$0.00	\$21,049.00	\$0.00	\$0.00	\$0.00	\$0.00
PATIO DECK REPLACEMENT UNAPPROPRIATED FUNDS	\$0.00	\$0.00	\$0.00	\$0.00	(\$24,000.00)	(\$24,000.00)	\$0.00	\$0.00	\$0.00	\$0.00
YEAR END FUNDS AVAILABLE BALANCE	\$297,126.00	\$282,068.00	\$259,418.00	(\$22,650.00)	\$263,211.00	\$3,793.00	\$213,100.00	\$243,624.00	\$279,515.00	\$423,323.00
MOUNTAIN VIEW - PHASE II FUNDS AVAILABLE SUMMARY										
DESCRIPTION	2012	2013	2013	2014	2015	2016	2017	2018		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>REVISED</u>	<u>PROPOSED</u>	<u>VARIANCE</u>	<u>PROPOSED</u>	<u>PROPOSED</u>	<u>PROPOSED</u>		
CAPITAL RESERVE FUND	\$113,309.00	\$86,345.00	\$86,345.00	\$104,966.00	\$18,621.00	\$40,323.00	\$59,251.00	\$78,179.00	\$54,467.00	
UNAPPROPRIATED FUNDS	\$183,817.00	\$195,723.00	\$173,073.00	\$158,245.00	(\$14,828.00)	\$172,777.00	\$184,373.00	\$201,336.00	\$368,856.00	
ENDING FUNDS AVAILABLE	\$297,126.00	\$282,068.00	\$259,418.00	(\$22,650.00)	\$3,793.00	\$213,100.00	\$243,624.00	\$279,515.00	\$423,323.00	

**MOUNTAIN VIEW - PHASE II
FUNDING FOR CAPITAL RESERVE**

DESCRIPTION	2012 <u>ACTUAL</u>	2013		VARIANCE	2014 <u>PROPOSED</u>	VARIANCE	2015 <u>PROPOSED</u>	2016 <u>PROPOSED</u>	2017 <u>PROPOSED</u>	2018 <u>PROPOSED</u>
		<u>BUDGET</u>	<u>REVISED</u>							
NET OPERATING REV/EXP	\$43,233.00	\$24,443.00	\$19,541.00	(\$4,902.00)	\$29,293.00	\$9,752.00	\$28,020.00	\$30,524.00	\$35,891.00	\$175,808.00
Capital Reserve Contribution	(\$16,736.00)	(\$9,236.00)	(\$9,236.00)	\$0.00	(\$20,121.00)	(\$10,885.00)	(\$13,488.00)	(\$18,928.00)	(\$18,928.00)	(\$8,288.00)
NET OPERATING BALANCE	\$26,497.00	\$15,207.00	\$10,305.00	(\$4,902.00)	\$9,172.00	(\$1,133.00)	\$14,532.00	\$11,596.00	\$16,963.00	\$167,520.00

MOUNTAIN VIEW II RENT STRUCTURE
2014-2018

UNIT SIZE	# UNITS	2013		2014		2015		2016		2017		2018		
		MONTHLY RENTS	ANNUAL INCOME	% INCR.										
STUDIO	18	\$ 630	\$ 136,080	\$ 640	\$ 138,240	\$ 650	\$ 140,400	\$ 660	\$ 142,560	\$ 670	\$ 144,720	\$ 680	\$ 146,880	1.52%
ONE BEDROOM	3	\$ 895	\$ 32,220	\$ 910	\$ 32,760	\$ 925	\$ 33,300	\$ 940	\$ 33,840	\$ 955	\$ 34,380	\$ 970	\$ 34,920	1.60%
ONE BEDROOM (Maint.)	1	\$ 370	\$ 4,440	\$ 370	\$ 4,440	\$ 385	\$ 4,620	\$ 400	\$ 4,800	\$ 415	\$ 4,980	\$ 430	\$ 5,160	1.46%
TWO BEDROOM	4	\$ 1,330	\$ 63,840	\$ 1,350	\$ 64,800	\$ 1,370	\$ 65,760	\$ 1,390	\$ 66,720	\$ 1,410	\$ 67,680	\$ 1,430	\$ 68,640	1.44%
TOTAL RENT	26		\$236,580		\$240,240		\$244,080		\$247,920		\$251,760		\$255,600	

MOUNTAIN VIEW II RESERVE
 FUND REQUIREMENTS
 2014-2018

DESCRIPTION	AMOUNT	PURCHASE SALVAGE DATE VALUE	2012			2013			2014			2015		
			RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED
ASPHALT														
Mountain View II	\$37,415.00	2015	\$ 26,415.00	\$ 3,500.00	\$ -	\$ -	\$ 29,915.00	\$ 3,500.00	\$ -	\$ -	\$ 33,415.00	\$ -	\$ 4,000.00	\$ -
Replacement	\$42,000.00	2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BOILER														
Mountain View II Laundry	\$2,000.00	2014	\$ 1,300.00	\$ 200.00	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 500.00	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -
Replacement	\$2,295.00	2029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 153.00
Building Boilers	\$36,000.00	2019	\$ 11,250.00	\$ 2,250.00	\$ -	\$ -	\$ 13,500.00	\$ 3,750.00	\$ -	\$ -	\$ 17,250.00	\$ -	\$ -	\$ -
LAUNDRY EQUIPMENT														
Mountain View II	\$9,200.00	2013	\$ 7,400.00	\$ -	\$ 1,500.00	\$ 7,400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mountain View II	\$10,010.00	2019	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ 1,585.00	\$ -	\$ -	\$ 1,585.00	\$ -	\$ -	\$ -
PAINTING														
Painting Schedule	\$35,600.00	2013	\$ 28,800.00	\$ -	\$ 6,800.00	\$ 28,800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Painting Schedule	\$40,000.00	2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000.00	\$ -	\$ -	\$ 8,000.00	\$ -	\$ -	\$ -
ROOFS														
Mountain View II	\$48,002.00	2015	\$ 38,144.00	\$ 3,286.00	\$ -	\$ -	\$ 41,430.00	\$ 3,286.00	\$ -	\$ -	\$ 44,716.00	\$ -	\$ 3,286.00	\$ -
Mountain View II	\$52,800.00	2035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL			\$ 113,309.00	\$ 9,236.00	\$ 8,300.00	\$ 36,200.00	\$ 86,345.00	\$ 20,121.00	\$ 500.00	\$ 1,500.00	\$ 104,966.00	\$ 13,488.00	\$ 7,286.00	\$ 40,323.00

MOUNTAIN VIEW II RESERVE
 FUND REQUIREMENTS
 2014-2018

DESCRIPTION	AMOUNT	PURCHASE DATE	PURCHASE SALVAGE VALUE	2015		2016		2016		2017		2018		2018	
				RESERVE BALANCE	RESERVE BALANCE	RESERVE BALANCE	RESERVE BALANCE	CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
ASPHALT															
Mountain View II Replacement	\$37,415.00 \$42,000.00	2015 2030		\$ - \$ -	\$ - \$ 2,800.00	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ 2,800.00	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ 8,400.00
BOILER															
Mountain View II Laundry Replacement	\$2,000.00 \$2,295.00	2014 2029		\$ - \$ 153.00	\$ - \$ 306.00	\$ - \$ -	\$ - \$ -	\$ - \$ 459.00	\$ - \$ 153.00	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ 612.00
Building Boilers	\$36,000.00	2019		\$ 21,000.00	\$ 24,750.00	\$ -	\$ -	\$ 28,500.00	\$ 3,750.00	\$ -	\$ -	\$ -	\$ -	\$ 32,250.00	
LAUNDRY EQUIPMENT															
Mountain View II	\$9,200.00	2013	\$300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Mountain View II	\$10,010.00	2019	\$500.00	\$ 3,170.00	\$ 4,755.00	\$ -	\$ -	\$ 6,340.00	\$ 1,585.00	\$ -	\$ -	\$ -	\$ -	\$ 7,925.00	
PAINTING															
Painting Schedule	\$35,600.00	2013		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Painting Schedule	\$40,000.00	2018		\$ 16,000.00	\$ 24,000.00	\$ -	\$ -	\$ 32,000.00	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ 32,000.00	
ROOFS															
Mountain View II	\$48,002.00	2015		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Mountain View II	\$52,800.00	2035		\$ -	\$ 2,640.00	\$ -	\$ -	\$ 5,280.00	\$ 2,640.00	\$ -	\$ -	\$ -	\$ -	\$ 5,280.00	
GRAND TOTAL				\$40,323.00	\$59,251.00	\$ -	\$ -	\$78,179.00	\$18,928.00	\$ -	\$ -	\$ -	\$ -	\$54,467.00	

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
MOUNTAIN VIEW II											
MISCELLANEOUS											
008-0000-300.07-01	INTEREST INCOME	471-	525-	420-	105-	420-	0	433-	446-	459-	473-
008-0000-300.07-04	MISCELLANEOUS INCOME	0	25-	25-	0	25-	0	25-	25-	25-	25-
008-0000-300.07-11	LABOR/MATERIAL/SUPPLIES	450-	100-	105-	5-	100-	5-	100-	100-	100-	100-
008-0000-300.07-12	LATE FEES	370-	400-	400-	0	400-	0	400-	400-	400-	400-
008-0000-300.07-13	LAUNDRY	4,439-	3,900-	3,800-	100-	3,900-	100-	3,900-	3,900-	3,900-	3,900-
008-0000-300.07-73	PARKING FEES	950-	600-	50-	550-	300-	250-	300-	300-	300-	300-
*	REVENUE	6,680-	5,550-	4,800-	750-	5,145-	345	5,158-	5,171-	5,184-	5,198-
**	MISCELLANEOUS	6,680-	5,550-	4,800-	750-	5,145-	345	5,158-	5,171-	5,184-	5,198-
RENTAL REVENUE											
008-0000-300.11-06	VACANCY FACTOR	0	500	0	500	500	500-	500	500	500	500
008-0000-300.11-07	RENTS-MOUNTAIN VIEW II	238,558-	236,580-	235,980-	600-	240,240-	4,260	244,080-	247,920-	251,760-	255,600-
*	REVENUE	238,558-	236,080-	235,980-	100-	239,740-	3,760	243,580-	247,420-	251,260-	255,100-
**	RENTAL REVENUE	238,558-	236,080-	235,980-	100-	239,740-	3,760	243,580-	247,420-	251,260-	255,100-
***	REVENUES	245,238-	241,630-	240,780-	850-	244,885-	4,105	248,738-	252,591-	256,444-	260,298-
****	REVENUES	245,238-	241,630-	240,780-	850-	244,885-	4,105	248,738-	252,591-	256,444-	260,298-
*****	MOUNTAIN VIEW II	245,238-	241,630-	240,780-	850-	244,885-	4,105	248,738-	252,591-	256,444-	260,298-
*****	MOUNTAIN VIEW II	245,238-	241,630-	240,780-	850-	244,885-	4,105	248,738-	252,591-	256,444-	260,298-
*****	MOUNTAIN VIEW II	245,238-	241,630-	240,780-	850-	244,885-	4,105	248,738-	252,591-	256,444-	260,298-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
MOUNTAIN VIEW II											
NON-OPERATING REVENUES											
008-0000-300.12-06	AMORTIZATION BOND PREM	5,285-	5,285-	5,285-	0	5,285-	0	5,285-	5,285-	5,285-	0
*	REVENUE	5,285-	5,285-	5,285-	0	5,285-	0	5,285-	5,285-	5,285-	0

**	NON-OPERATING REVENUES	5,285-	5,285-	5,285-	0	5,285-	0	5,285-	5,285-	5,285-	0
***	REVENUES	5,285-	5,285-	5,285-	0	5,285-	0	5,285-	5,285-	5,285-	0
****	REVENUES	5,285-	5,285-	5,285-	0	5,285-	0	5,285-	5,285-	5,285-	0
*****	MOUNTAIN VIEW II	5,285-	5,285-	5,285-	0	5,285-	0	5,285-	5,285-	5,285-	0

*****	MOUNTAIN VIEW II	5,285-	5,285-	5,285-	0	5,285-	0	5,285-	5,285-	5,285-	0
*****	MOUNTAIN VIEW II	5,285-	5,285-	5,285-	0	5,285-	0	5,285-	5,285-	5,285-	0

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 **VARIANCE**	2014 BUDGET	2014 **VARIANCE**	2015 BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET	
MOUNTAIN VIEW II												
EXPENDITURES												
MOUNTAIN VIEW II												
PERSONNEL SERVICES												
008-0000-500.35-04	PAYROLL-SNOW REMOVAL	967	1,800	1,900	100-	1,900	0	1,900	1,900	1,900	1,900	
008-0000-500.35-06	PAYROLL-MAINTENANCE MAN	3,655	3,664	3,529	75	3,627	296-	3,920	3,920	3,920	3,920	
008-0000-500.35-08	PAYROLL - O.T.	0	300	250	50-	300	50-	300	300	300	300	
008-0000-500.35-09	PAYROLL-BENEFITS	2,283	1,755	1,873	118-	1,809	64	1,936	2,071	2,371	2,371	
**	EXPENDITURE	6,905	7,459	7,552	93-	7,836	284-	8,056	8,191	8,336	8,491	
**	PERSONNEL SERVICES	6,905	7,459	7,552	93-	7,836	284-	8,056	8,191	8,336	8,491	
PURCHASED SERVICES												
008-0000-500.36-01	AUDIT	732	759	759	0	782	23-	806	830	855	880	
008-0000-500.36-03	PROFESSIONAL SERVICES	1,506	3,000	2,800	200	3,000	200-	3,090	3,183	3,278	3,377	
008-0000-500.36-04	CARPET LABOR	640	663	3,500	2,837-	2,500	1,000	2,500	2,500	2,500	2,500	
008-0000-500.36-05	CARPET CLEANING	355	519	450	69	525	75-	541	557	574	591	
008-0000-500.36-06	CONTRACT SERVICE	355	800	800	200-	800	0	800	800	800	800	
008-0000-500.36-07	DRAPERY CLEANING	0	50	50	0	50	0	50	50	50	50	
008-0000-500.36-08	FIRE EXTINGUISHER MAINT.	175	186	200	14-	200	0	206	212	219	225	
008-0000-500.36-09	FORMICA REPAIRS	0	75	75	0	75	0	75	75	75	75	
008-0000-500.36-19	TRUSTEE FEES/BONDS	250	250	250	0	250	0	250	250	250	250	
008-0000-500.36-21	TELEPHONE	1,237	1,339	1,300	39	1,379	78-	1,421	1,463	1,507	1,552	
008-0000-500.36-22	UTILITIES - ELECTRIC	2,003	2,500	2,450	100	2,573	123-	2,701	2,836	2,978	3,127	
008-0000-500.36-26	UTILITIES - NATURAL GAS	10,393	12,500	11,800	700	12,390	590-	13,010	13,660	14,343	15,060	
008-0000-500.36-28	WATER & SANITATION	10,305	10,059	10,059	0	10,562	503-	11,090	11,644	12,206	12,838	
008-0000-500.36-29	TRASH FEES	5,493	5,200	5,460	260-	5,624	164-	5,793	5,966	6,145	6,329	
008-0000-500.36-34	BACKFLOW TESTS	764	423	500	75-	500	0	500	500	500	500	
008-0000-500.36-37	BOILER INSPECTIONS/CLEAN	0	0	0	0	450	450-	450	450	450	450	
*	EXPENDITURE	34,208	38,175	40,453	2,278-	41,660	1,207-	43,283	44,376	46,750	48,604	
**	PURCHASED SERVICES	34,208	38,175	40,453	2,278-	41,660	1,207-	43,283	44,376	46,750	48,604	
OPERATING & MAINTENANCE												
008-0000-500.37-01	ADVERTISING	0	75	75	0	75	0	75	75	75	75	
008-0000-500.37-02	CARPET	2,912	1,500	5,500	4,000-	4,000	1,500	4,000	4,000	4,000	4,000	
008-0000-500.37-03	DUES/MEMBERSHIPS/SUBS	0	0	0	0	25	25-	25	25	25	25	
008-0000-500.37-06	INSURANCE	8,995	9,885	7,360	2,525	8,096	736-	8,339	8,589	8,847	9,112	
008-0000-500.37-11	MISCELLANEOUS	42	75	75	0	75	0	75	75	75	75	
008-0000-500.37-13	PRINTING	0	0	50	50-	50	0	50	50	50	50	
008-0000-500.37-15	SUPPLIES-CLEANING	207	200	225	25-	225	0	225	225	225	225	
008-0000-500.37-16	SUPPLIES-LANDSCAPING	199	250	225	25-	250	25-	250	250	250	250	
008-0000-500.37-17	SUPPLIES-OFFICE	56	60	100	40-	125	25-	125	125	125	125	
008-0000-500.37-18	SUPPLIES-MAINTENANCE	2,045	650	650	0	700	50-	700	700	700	700	
008-0000-500.37-20	SUPPLIES-PAINTING	353	400	400	0	425	25-	425	425	425	425	
008-0000-500.37-21	SUPPLIES-PLUMBING	72	500	800	300-	700	100	700	700	700	700	
008-0000-500.37-22	SUPPLIES-TOOLS	0	0	150	150-	150	0	150	150	150	150	
008-0000-500.37-23	SUPPLIES-LAUNDRY	0	75	75	0	75	0	75	75	75	75	
008-0000-500.37-24	PARTS-APPLIANCES	91	150	140	10	150	10-	150	150	150	150	
008-0000-500.37-25	SUPPLIES/BUILDING	99	150	200	50	200	50	200	200	200	200	
008-0000-500.37-26	VEHICLE-GAS & OIL	756	525	900	375-	945	45-	992	1,042	1,094	1,149	

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2015 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
008-0000-500.37-28	VEHICLE-INSURANCE	394	433	209	224	230	21-	237	244	251	259
008-0000-500.37-30	VEHICLE-PARTS & SUPPLIES	146	150	175	25-	200	25-	200	200	200	200
008-0000-500.37-31	DRAPES BLINDS REPLACEMENT	0	0	0	0	250	250-	250	250	250	250
008-0000-500.37-32	SIDING REPAIRS	0	0	0	0	100	100-	100	100	100	100
*	EXPENDITURE	16,357	15,078	17,159	2,081-	17,046	113	17,343	17,650	17,967	18,295
**	OPERATING & MAINTENANCE	16,357	15,078	17,159	2,081-	17,046	113	17,343	17,650	17,967	18,295
	CAPITAL OUTLAY	0	0	0	0	0	0	0	0	0	0
008-0000-500.39-01	CASH PURCHASES	0	8,600	8,300	300	500	7,800	7,286	0	0	8,000
008-0000-500.39-04	APPLIANCE REPLACEMENT	0	700	600	100	700	100-	700	700	700	700
008-0000-500.39-05	SETTLEMENT REPAIRS	0	0	21,049	21,049-	0	21,049	0	0	0	0
008-0000-500.39-06	ASPHALT REPAIRS	0	0	0	0	500	500-	0	400	400	400
008-0000-500.39-08	ROOF REPAIRS	0	0	0	0	500	500-	0	0	0	0
008-0000-500.39-09	SNOWBLOWER	0	0	0	0	2,500	2,500-	0	0	500	0
008-0000-500.39-10	LAWN MOWER	0	0	0	0	300	300-	0	0	300	0
*	EXPENDITURE	0	9,300	29,949	20,649-	5,000	24,949	7,986	1,100	1,900	9,100
**	CAPITAL OUTLAY	0	9,300	29,949	20,649-	5,000	24,949	7,986	1,100	1,900	9,100
***	MOUNTAIN VIEW II	57,470	70,012	95,113	25,101-	71,542	23,571	76,668	71,917	74,953	84,490
****	EXPENDITURES	57,470	70,012	95,113	25,101-	71,542	23,571	76,668	71,917	74,953	84,490
*****	MOUNTAIN VIEW II	57,470	70,012	95,113	25,101-	71,542	23,571	76,668	71,917	74,953	84,490
*****	MOUNTAIN VIEW II	57,470	70,012	95,113	25,101-	71,542	23,571	76,668	71,917	74,953	84,490
*****	MOUNTAIN VIEW II	57,470	70,012	95,113	25,101-	71,542	23,571	76,668	71,917	74,953	84,490

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 BUDGET	2014 ***VARIANCE***	2014 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
MOUNTAIN VIEW II											
EXPENDITURES											
MOUNTAIN VIEW II											
AMORTIZATION EXPENSE											
008-0000-500.42-01	AMORTIZATION	6,906	6,906	6,906	0	6,906	0	6,906	6,906	6,906	0
*	EXPENDITURE	6,906	6,906	6,906	0	6,906	0	6,906	6,906	6,906	0
**	AMORTIZATION EXPENSE	6,906	6,906	6,906	0	6,906	0	6,906	6,906	6,906	0

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 BUDGET	2013 REVISED BUDGET	2013 ***VARIANCE***	2014 PROPOSED BUDGET	2014 ***VARIANCE***	2014 PROPOSED BUDGET	2016 PROPOSED BUDGET	2017 PROPOSED BUDGET	2018 PROPOSED BUDGET
008-0000-500.43-01	NON-OPERATING EXPENSES										
*	EXPENDITURE										
		113,507	113,507	113,507	0	113,507	0	113,507	113,507	113,507	0
		113,507	113,507	113,507	0	113,507	0	113,507	113,507	113,507	0
**	NON-OPERATING EXPENSES										
***	MOUNTAIN VIEW II	120,413	120,413	120,413	0	120,413	0	120,413	120,413	120,413	0
****	EXPENDITURES	120,413	120,413	120,413	0	120,413	0	120,413	120,413	120,413	0
*****	MOUNTAIN VIEW II	120,413	120,413	120,413	0	120,413	0	120,413	120,413	120,413	0
*****	MOUNTAIN VIEW II	120,413	120,413	120,413	0	120,413	0	120,413	120,413	120,413	0
*****	MOUNTAIN VIEW II	120,413	120,413	120,413	0	120,413	0	120,413	120,413	120,413	0



REVENUE/EXPENDITURE ALLOCATION

Per the Snowmass Village Municipal Code, the following fees are allocated to the expenditures of the departments listed below:

Town Clerk Department

Business License Fees

Community Development Department

Building Contractor Fees

Building Permit Fees

Alarm Permit Fees

Planning Fees

Plan Check Fees

Public Safety Department

False Alarm Fees-Burglary

False Alarm Fees-Fire

Animal Tags

Animal Adoption

Animal Fines

Public Works Department Solid Waste Division

Solid Waste Fees

Public Works Department Road

Road Cut Permit Fees

Road Mill Levy Fund

Occupancy Assessment Fees



GLOSSARY/ACRONYMS

Accrual Accounting: A basis of accounting in which revenues are recognized when earned and expenses are recognized when the liability is incurred. This basis of accounting is used in the Towns enterprise funds.

Appropriation: An authorization of a specific amount of money made by the Town Council which permits the Town to incur obligations and to make expenditures of resources.

Assessed Valuation: The value that is established for real or personal property by the County Assessor for the purpose of levying property taxes.

Balanced Budget: When annual on-going revenues support annual on-going expenditures. Some Town budgets have interfund transfers to support expenditures.

Bonds: Interest bearing certificates of private or public indebtedness (financing instrument).

Budget: A financial plan for a specified period of time (fiscal year) that balances projected revenues and fund balance appropriations to estimated expenditures and operating transfer obligations.

Capital Improvement Project: A permanent addition to the Towns assets and includes design, construction, purchase of land, buildings and facilities.

Capital Outlay: Represents expenditures, which result in the acquisition or addition to the Towns fixed assets.

Contract Service: Expenses that are usually incurred by entering into a formal agreement or contract with another party. Examples include architectural services and consultants.

Contributions: Funds derived from outside sources through agreements with another party.

Debt Service: The payment of principal, interest and bond reserve requirements on borrowed funds such as bonds.

Debt Service Funds: These funds are used to account for the principal, interest and the bond reserve requirements on borrowing funds such as bond issues.

Department: The overall entity comprised of divisions or programs within the General Fund, which is supervised by a department head.

Depreciation: The allocation of the estimated cost of the expiration in the service life of capital assets attributable to wear and tear over the useful life of permanent structures, vehicles, equipment and infrastructure.

Division: A further breakdown of services provided within a department, which is supervised by a division head under the general direction of a department head.

Droste Property Bonds: General Obligation Bonds issued to purchase the Conservation Easement on the Droste Property to be paid off in 2019.

Employee: An authorized, budgeted position, which is included in the Town Pay Plan.

Enterprise Funds: Used to account for operations that are financed and operated similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Towns Enterprise Funds are the Housing Fund, Mountain View Operating Fund and Mountain View Phase II Fund.

Expenditure: The outflow of funds paid or to be paid for an asset and goods and services obtained regardless of when the expense is actually paid.

Fiscal Year: The time period designated by the Town signifying the beginning and ending period for recording financial transactions. The Towns fiscal year is the calendar year January 1 through December 31.

Fund: An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or governmental functions.

Fund Balance/Fund Equity: The difference between assets and liabilities.

General Fund: The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in other funds. General Fund revenues include sales and use taxes, property taxes, licenses and permits, intergovernmental and other types of revenue. This fund accounts for most of the basic operating services including general administration, police, finance, public works, community development and parks and recreation.

General Obligation Bond: Bonds which the full faith and credit of the issuing government are pledged for payment.

Goals: A statement that describes the purpose toward which an endeavor is directed, such as a target or target area.

Governmental Funds: Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue funds, debt service funds, capital projects funds and permanent funds.

Grants: Contributions or gifts of cash or other assets from another government or agency to be used or expended for a specified purpose or activity.

Home Rule: Statutory and constitutional provisions which allow municipalities to exercise powers of local self-government such as the administration and collection of local taxes. The Town of Snowmass Village is a home rule municipality.

Housing Bonds: Project Revenue Bonds issued to build employee housing to be paid off in 2014.

Infrastructure: Facilities on which the continuance and growth of a community depend, such as streets.

Interfund Transfers: Amounts transferred from one fund to another. Transfers are not expenditures and must be appropriated to expend in the funds receiving the transfer.

Intergovernmental Revenue: Revenue for other governments (i.e. County, State, Federal) in the form of grants, entitlements, or shared revenues.

Levy: To impose taxes or service charges for the support of Town activities.

Maturity: The date on which the principal or stated value of investments or debt obligations are due and may be reclaimed.

Mill: The tax rate on real property, based on 1 mill equals \$1 per \$1,000 of assessed property value.

Mission: An assigned task.

Modified Accrual Accounting: A basis of accounting in which the revenue is recorded when susceptible to accrual i.e. both measurable and available within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest on long-term obligations are recorded when the liability is incurred or the long-term obligation paid. The General Fund and Special Revenue Funds are accounted for in this way.

Mountain View I Bonds: Limited General Obligation Bonds issued to build employee housing. The Town uses project rental revenues to pay the annual debt service and has never levied the mills. These bonds will be paid off in 2016.

Mountain View II Bonds: General Obligation Bonds issued to build employee housing. The Town uses project rental revenues to pay the annual debt service and has never levied the mills. These bonds will be paid off in 2017.

Objectives: A method to accomplish an established goal.

Operating Budget: The expenditure plan for continuing every-day expenditures such as personnel, purchased services, operating and maintenance and operating capital.

Operations Facility Bonds: General Obligation Bonds issued to build the Town's Operation (Maintenance Facility). Bonds paid off in 2010.

Ordinance: A formal legislative enactment by the Council. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the Town.

Personnel Services: Salaries, wages, federal and state withholding, fringe benefits such as insurance and training and travel.

Program: The detailed listing of expenditures for a particular service within a division or department.

Property Tax: A tax which is levied on both real and personal property according to that property's valuation, assessment rate and mill levy.

Proprietary Funds: Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

REOP Fund: REOP stands for Renewable Energy Offset Fund that supports and promotes renewable energy generation within the Town of Snowmass Village.

Reserve Funds: The portion of a fund's balance that is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

Revised Budget: Most recent estimate of revenue and expenditures including additional appropriations made throughout the year and encumbrances carried over from the prior year.

Revenue: Funds the government receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants and interest income.

Road Bonds: General Obligation Bonds issued to pay for road construction paid off in 2010.

Rodeo Bonds: General Obligation Bonds issued to purchase the Rodeo Property at the entrance of town to be paid off in 2011.

Special Revenue Funds: These funds are used to account for specific revenues that are legally restricted for particular purposes. These funds include the Road Mill Levy Fund, the Real Estate Transfer Tax Fund, the Conservation Trust Fund, the Excise Tax Fund and the Marketing and Special Events Funds.

Status Quo: Maintaining the existing state of affairs.

Swimming Pool Bonds: General Obligation Bonds issued to construct a community swimming pool by the Rodeo Property. These bonds are to be paid off in 2018.

Transfers: Legally authorized intra-town transfers of appropriations from on Town fund to another Town funds. Revenue and expenditures are accounted for in both funds.

Unappropriated Funds: The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

ACRONYMS

AEU	- Accessory Employee Unit
Article X, Section 20	- of the Taxpayers Bill of Rights of Colorado
Ass't	- Assistant
CC #60	- Country Club Town Home Unit #60
CIP	- Capital Improvement Program
CPI	- Consumer Price Index
D.A.R.	- Dial - a - Ride Bus Service
DUI Enforcement	- Driving Under the Influence
EOTC	- Elected Official Transit Committee
F.A.B.	- Financial Advisory Board
FTA-5311	- Federal Transit Administration-Section 5311
G.A.	- General Administration
GAAP	- Generally Accepted Accounting Principles
Hly Crs	- Holy Cross
IGA	- Intergovernmental Agreement
JAS	- Jazz Aspen/Snowmass
LEAF grant	- Law Enforcement Assistance Funds
MDE	- Marketing Department Employee
MVSO	- Motor Vehicle Specific Ownership
MS	- Microsoft
PC	- Personal Computer
P.W.	- Public Works
REOP	- Renewable Energy Offset Program
RETT	- Real Estate Transfer Tax
RTA Service Grant	- Rural Transit Authority
SVRA	- Snowmass Village Resort Association
Tech/Effc	- Technology/Efficiency