



To: Mayor and Town Council
From: Clint Kinney, Town Manager
Date: April 18, 2025
Re: Info Update

BY THE NUMBERS

The ski season is coming to a close this weekend, but we are still receiving mid-season revenues. February sales tax revenues were pretty flat, but we remain about 3% up for the year. The marijuana and tobacco tax revenue is down by about 10% year to date. The February lodging tax revenue was down 2.6%. Due to a weak January and February, we are running about 3% behind budget projections for this revenue source. The room rates were up, the occupancy was down, the snow was average at best..... All of those issues are factoring into the overall revenue scene.

TID BITS:

- Speaking of revenue, the State is continuing to grapple with its budget as well. Unfortunately, one of the easiest fixes for the State to address their budget woes is to raid the (local government) Energy Impact Fund. This is the grant source we are seeking a million dollars from for the Little Red School House project. Normally, this level of request for this type of project, with this type of local commitment would be a home-run grant application. With the State now considering diverting these revenues elsewhere, this grant cycle will likely get a lot tighter.
- Sticking to the revenue theme, the School District is starting to review its revenue sources. The specific TOSV property tax dedicated to use by the School District (through the Snowmass Village Public Education Fund (SVPEF) expires next year and would need to be reapproved by the voters no later than November 2026. The SVPEF may ask the Council to place an extension of this property tax on the ballot as soon as November 2025. The District is considering lots of factors to this request, so more details are to come.
- Final details continue to be reviewed for acquisition of the residential land behind the Snowmass Center. Assuming everything continues forward as planned, we expect to have our financial offering documents completed by May 1st, assuming the bond market settles down we will then go to market on May 8 ish to borrow \$12.5 million, so that we can close on the 3 acres of land in mid-May.
- Speaking of residential opportunities, we are starting the hiring process for a design/build contractor for next year's Villas North renovation project.
- The units at 250 Carriage Way all received new hot water heaters.
- Sticking with the places to live theme, we are meeting with other governments in the region to determine if (or how) we can help leverage State law to assist the residents of the mobile home parks in Carbondale and Basalt manage through their (apparent) pending

sale. The West Mountain Housing Coalition is leading this effort on our behalf to determine if there is an opportunity to keep these units affordable.

- The Recreation Center will be closed for three days next week for a deep clean.
- We are continuing to work hard to coordinate and mobilize a launch to We-cycle in the Village. Details are still be finalized, but please pencil in a potential ribbon cutting around 3:00 at Anderson Ranch, on May 5 right before the Council meeting..... stand by for confirmation.
- Town Clean-Up day will be Friday May 16. ATCKWBT.
- TOSV and Ski Co hosted the Mountain Travel Symposium last week. By all accounts it was a success that should pay dividends for years to come.
- The Destination Management Plan is still being updated and revised with all of the public feedback.
- The TOSV PD, the Roaring Fork Fire Authority and the Wildfire Coalition are joining together to create and host a Community Open House event to learn about wildfire. Details are being developed, but the event will (likely) be held in mid June. The open house is expected to cover the topics of preparedness, prevention, evacuations, etc.
- We are hoping to present a code amendment to streamline the Workforce Housing land use process to the Planning Commission in June ish.
- The amendment to the lighting code is expected to be introduced to the Planning Commission in May.
- We are still working with the Mall and Venga Venga on their sign compliance issues.
- The pedestrian Woodbridge will be closed for 9 days later this spring to finish the stabilization project started last summer.
- The next Share a Drink with Council is Monday April 28 in the Council Chambers. We will have images of the Draw Site and roundabout ready for discussion.
- Yes, its snowing, but summer is on the way.....get your dancing shoes ready, the Thursday night concert schedule is out. It is a great line up of bands.
- The Colorado Municipal League annual conference is a great educational opportunity for Council members (and staff). This year's conference is in Breckenridge June 24 – 27. If you are willing and able to attend, please let Megan know and we will make the necessary reservations.

CC: Department Directors