



To: Mayor and Town Council
 From: Clint Kinney, Town Manager
 Date: March 1, 2019
 Re: Info Update

A PROCLAMATION

Powder is Really, Really Good! Turning in powder is really, really fun.

MORE REALLY, REALLY GOOD NEWS

We received notice today from the State Department of Local Affairs that the Town was awarded a **\$200,000** grant toward our significant solar and micro hydro projects. Even before we received this grant award, both the FAB and EAB reviewed these projects and recommended they proceed. This award makes it even more favorable for the Town to move forward. In summary, the DOLA grant reduced the payback year for all 5 sites from 22 years, to 16.5 years. Also, it makes the Net Present Value positive for all 5 sites.

TOSV Renewables						
Site	Cost	Break Even Year	Simple Payback Year	25 Year NPV*	Grants & Rebates	Best Financing Option
Public Works	\$ (294,975)	6.75	14.5	\$ 71,141	DOLA Grant	Deposit Lease w/ 3rd Party
Town Hall	\$ (264,836)	7.5	16	\$ 62,570	CORE Grant	HC Generation Tariff Tier II
Rec Center	\$ (154,886)	9.75	20	\$ 3,786	HCE Rebate	Net Metered System
Town Park Station	\$ (26,703)	9.3	19.5	\$ 1,655	DOLA Grant	Net Metered System
Mountain View II	\$ (155,486)	9	18.5	\$ 13,117	DOLA Grant	Deposit Lease w/ 3rd Party
Kearns Micro Hydro	\$ (96,000)	NA	10.5	\$ 116,034	N/A	HC Generation Tariff
TOTAL / AVG	\$ (992,886)	8.46	16.50	\$ 268,302	\$ 160,000	

**2% discount rate applied to calculate the 25 year Net Present Value (NPV)*

Our next step will be to put out a Request for Proposals to construct the project. Once the responses are returned and analyzed, we will bring the project before the Council for one final review. In the meantime, let's enjoy the progress being made toward the Council goal of a commitment to resiliency and the environment.

A FUN RIDE

The Town is continuing to work with our design consultant SEH to create conceptual designs for a Mall Transit Station that will fit within a \$7 million construction budget. SEH was selected based on their experience in designing transit stations: e.g. Denver RTD's redevelopment of the 16th Street Mall Civic Center Station. Their associates have experience in our area with their work on RFTA's Bus Rapid Transit (BRT) park-&-ride designs, RFTA's Integrated Transportation System Plan (ITSP); and design work on the Snowmass Fire Station.

We have had preliminary scoping meetings with SEH to define the objectives for the project. One of the top objectives is to have both RFTA buses and Village Shuttle buses use the same transit station (rather than the current design of two separate stations). SEH is in the process of developing three initial concept plans for review by the end of March. Scenarios that address the objectives and meet the constraints will be presented for input. Based on the input, three scenarios with preliminary cost estimates will be analyzed to land a preferred design by mid to late Summer.

THE COLLECTIVE

The staff of The Collective is continuing to crush it. With February now over, they have completed two full months of providing a wide variety of programming. In these two months the Collective has hosted just under 100 events with well over 1,500 participants attending. Some events have been blow-out successful and some have flopped, but the willingness to explore and bring in innovative, interesting fun stuff to do has continued. Programming has come from ACES, Anderson Ranch, the School District, Snowmass Chapel, tons of live music and don't forget BINGO. Cool stuff will continue through the first weekend in April (like your Aprés with Town Council community engagement event on 3/14). After that, the building will shut down and construction on the flex space, restaurant, and game room will commence in anticipation of everything being ready for the 2019/2020 Ski Season.

TID BITS

- Fun fact; we have served more than 38,000 s'mores this season. That is almost 2 s'mores for every IKON pass holder that will be here this weekend.
- Due diligence on the 250 Carriage way continues forward. Some good news: no lead paint was found. Some bad news; we found some mold. Stay tuned.
- Designs on Coffey Place continues to progress.
- The Planning Commission will start its formal review of the Snowmass Center project next week. As you can imagine, it is expected to take a considerable number of meetings to get through the project. There is still some analysis and information needed, but the review will begin.
- If you were wondering the cause for those cheers of glee coming from Finance, it wasn't just a powder day, it's that the Auditors are in town!!
- In addition to the solar and hydro projects underway, Town Staff is working with Holy Cross, RMI, and the State on a couple of planning efforts regarding resiliency. The state has actually set up a program designed to help communities develop a high-quality framework to address these issues. We are hoping to organize a meeting with the State as soon as April to get this process going.
- Be on the look out. by the end of March we are planning to have all of our Parks and Recreation type information regarding summer camps, swim lessons, bike lessons, etc, etc. published and available.
- Mark your calendars, Town Ski Day will be April 12. ATCKWBT
- Yes, it is dumping snow, but the summer event planning is going hot and heavy. The classic car raced decided not to come back this year and because the Deaf Camp is closed, their traditional benefit concert will look and function differently. As expected, Tough Mudder won't be returning this summer, but we are working on signing a deal with an equally large scale event in early August.

- Fat Tuesday is next week, which means our traditional Mardi Gras party is on. Lyndsey and Sean Cagley are our Mardi Gras King and Queen. The traditional bead throw will be on the Mall and then later in the afternoon we will be giving out Kind Cake and will host a concert in Base Village. Fireworks begin at 7pm.
- Speaking of parties, next Tuesday PTRAB will be hosting their big winter update meeting starting at 3:30.

CC: Department Directors