



To: Mayor and Town Council
From: Clint Kinney, Town Manager
Date: September 13, 2018
Re: Info Update

I will be out of the office tomorrow teaching for the University of Colorado certified public manager program, so here is an abbreviated Info Update:

TID BITS:

- Put on your seat belts! The second annual Snowmass Village Vintage car race will be on Sunday and Monday.
- We are working with the Westin to improve the operations of their valet program. As currently operated, it really negatively impacts the fire lane and emergency access; a situation we need to have rectified.
- The state constitution requires that public comment be accepted on tax proposals that appear on the ballot. Because the Village has a marijuana tax question going to the voters, we are accepting any pro/con statements regarding the ballot issue. The information/input that is received will be summarized and included in the TABOR Notice that is sent to voters prior to the election. The deadline for submitting Pro or Con statements with the Town Clerk is September 24.
- Another month, another record. August occupancy for Village hotels was at 62% for August; a new record high. Not only were the rooms full, but the average daily rate for rooms was up 10%. Having Tough Mudder plugged into August was a big help toward achieving these numbers.
- The Denver magazine 5280 is expected to run a significant article on Snowmass Village in their October issue.
- We have hired a new group sales director. He is still informing all of his current business associates about his new job so I won't announce his name yet, but he will be starting here near the end of September. Suffice it to say we are excited to fill the position and get the sales team fully staffed again.
- Our pool side employee appreciation lunch is scheduled, for Thursday, September 20 from 11 a.m. to 1 p.m. Drop on by and enjoy a delicious meal. Clearly, all the cool kids will be there.
- (With my pinky finger placed close to the side of my mouth) **THIRTY ONE MILLION DOLLARS!** That is the revenue projected for the 2019 Town Budget. The Finance Advisory Board is expected to complete their review of the budget next week. The Council's review will start on October 1.
- The Wood Road project is nearing completion.

- The bids to repair the Woodbridge are due on Friday. Cross your fingers for some decent pricing.
- Sales tax numbers are in and they look good! July sales tax revenue is up 12.3% for the month. Sales tax is up 4.3% for the year. The county sales tax is up 9.2% for the month and 6.6% for the year. Overall the summer is tracking 10% ahead of last summer in sales tax revenues generated in the town. Of course, summer revenue numbers are much smaller than winter numbers (so be careful of the percentages) but this is a great trend. For July, construction activity lead the way with the biggest sector increase, followed closely by lodging. Lodging tax was up 6.3% for the month and remains up 2.4% year to date. RETT appears to be on track to meet or exceed budget.
- Let's say Thank you! The Boards and Commission appreciation dinner is scheduled for Thursday October 4 at the Artisan. Cash bar at 6 and dinner at 6:30. Please let Barb know if you can attend.

CC: Department Directors