



2018 Budget Book





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

Town of Snowmass Village
Colorado

For the Fiscal Year Beginning

January 1, 2017

Christopher P. Morrill

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the Town of Snowmass Village, Colorado for its annual budget for the fiscal year beginning January 1, 2017. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.



BUDGET DOCUMENT TABLE OF CONTENTS

**You will be taken directly to any section in this document by clicking on the topic below.*

<u>INTRODUCTION</u>	<u>Page</u>
Budget Message	1
List of Town Officials	9
General Information about the Town	11
Organizational Chart	19
Staffing Levels.....	20
Town Map	22
Town Council Goals for the Future.....	23
<u>BUDGET POLICIES AND DEVELOPMENT</u>	
Legal Requirements	27
Budget Preparation and Review.....	27
Capital Budget Process.....	29
Budget Adoption.....	29
Budget Method.....	29
Budget Basis	29
Budget and Accounting Control.....	30
Budget Changes	30
Budget Schedule.....	31
<u>FINANCIAL OVERVIEW</u>	
Fund Structure & Description	33
Fund Summary:	
Total all Funds.....	37
General Fund	38
Lottery Fund.....	39
Real Estate Transfer Tax Fund	40
Road Mill Levy Fund.....	41
Excise Tax Fund.....	42
Marketing and Special Events Fund.....	43

Table of Contents (cont.)

Group Sales Fund	44
Renewable Energy Offset Program Fund.....	45
POST Grant Fund	46
Debt Service Fund.....	47
Capital Improvement Program Fund	48
Capital Equipment Reserve Fund.....	49
Housing Fund.....	50
Mountain View Fund.....	51
Mountain View II Fund.....	52
Consolidated Fund Balance	53
Five-Year Budget Summaries per Fund.....	54
Financial Overview	56
Financial Policies	56
Revenue Policies	57
Expenditure Policies.....	57
Fund Balances	58
Revenues	59
Expenditures	67
Grants and Donations	67
Debt Service.....	69
Capital Expenditures	71
Operating Capital	71
Capital Purchases	72
Capital Purchases Listing.....	74
Five-Year Capital Improvement Program Project Summary.....	77

GENERAL FUND BUDGET DETAIL

General Fund Budget Summary	79
General Fund Revenues	81
General Fund Departmental Summaries.....	85
Town Council	87
Town Manager	91
Town Clerk	95
Finance	101
Community Development.....	105
Public Safety	111
Transportation	117
Parks, Trails & Recreation.....	127
Public Works Administration.....	135
Facility Maintenance.....	139
Road.....	143
Solid Waste	149
Fleet Services	155

Table of Contents (cont.)

Human Resources.....	161
Other Expenditures	165

SUPPLEMENTAL FUNDS BUDGET DETAIL

Lottery Fund	169
Real Estate Transfer Tax Fund	173
Road Mill Levy Fund.....	177
Excise Tax Fund	181
Marketing and Special Events Fund.....	185
Group Sales Fund	193
Renewable Energy Offset Program Fund.....	199
POST Grant Fund	203
Debt Service Fund.....	207
Capital Improvement Program Fund	211
Capital Equipment Reserve Fund	217
Housing Fund.....	221
Mountain View Fund.....	231
Mountain View II Fund.....	239

RELATED INFORMATION

Revenue/Expenditures Allocation	247
Glossary	249

Budget Prepared by: Finance Department



The Town of
SNOWMASS *Village*

COLORADO



October 2, 2017

Honorable Mayor and Members of the Town Council:

Overview

In accordance with the Town Charter, Staff is pleased to present the proposed 2018 budget. The Town Manager is required to submit the proposed budget for the ensuing fiscal year to the Town Council for consideration and action. While this is a straightforward requirement in the Charter, evaluation by the Council is no small endeavor; in 2018, it is anticipated the Town of Snowmass Village will generate over \$30 million in revenues and have over \$31 million in expenditures of which over \$4 million is in capital projects/repairs.

During review, the Council needs to ensure it is comfortable with the balance of funding for operations and infrastructure and to further ensure these investments are aligned with Town goals. This is no small feat.

The 2018 proposed budget is designed to assist the Council to stay true to the values of the Village and create positive momentum for the community and resort. The budget is largely dedicated to standard day to day operations/responsibilities of the organization.

While developing the draft 2018 budget, Staff has maintained the Town's fiscally conservative approach. We closely projected and balanced "on-going" revenues and "on-going" expenses to ensure they are in equilibrium, keeping in mind that there are also expenditures that are funded from existing reserves set aside for those purposes.

Budget Philosophy

The Annual Budget Shall be Balanced and Presented in Accordance with the Town Charter

- A balanced budget limits expenditures to available resources.

Identify Opportunities for Cost/Service Efficiencies

- Continue to minimize expenditures by looking for cost efficiencies through purchasing, technology and organizational management.

Use Most Restricted Funds First

- Apply expenditures, where appropriate, to the most “restricted” funds first, thereby freeing up additional “unrestricted” funds for other expenditures.

Equipment Replacement Program

- The Capital Equipment/Vehicle Reserve Fund (CERF) was created to account for all governmental equipment and vehicle purchases. The reserve fund also establishes a level amount of funding from year-to-year. Transfers from other funds and grants are the current funding sources. Proprietary funds account for their own vehicle/equipment purchases.

Use One-time Funds for One-time Costs

- One time revenues, such as “windfalls”, year-end operational balances and grant revenues shall be used to pay for one-time items, such as, capital improvements, discretionary items, limited grants and donations or any limited-term expenditures. One time revenues should not be used for on-going expenses.

Identify Capital Improvement Projects

- The Capital Improvement Program (CIP) is intended to provide one fund for large-scale projects and their funding sources. This fund will identify future projects and potential funding sources in order to begin the planning process for these critical projects. Because of the extended planning horizon for large plans, more projects may be identified in the CIP than there are funds available for the projects. This planning list is to be used to prioritize projects and, except for the adopted budget, is not a commitment to complete the project. Projects will not be approved and started until adequate funds/proceeds are on-hand and available. This final approval is done through the annual budget process. Operating and maintenance costs need to be taken into consideration for all capital improvements and must be budgeted in the appropriate funds.

General Reserve Policy

- The General Fund will maintain a minimum of 25% of operating revenues in an emergency/contingency reserve. The RETT Fund has a flat \$2M emergency/contingency reserve requirement. Both the Marketing and Group Sales Funds have a requirement of 25% of their revenues into emergency/contingency reserve.

As the Council will recall, during the adoption of the 2017 budget, staff anticipated that adjustments would be needed to the 2018 budget to keep the budget balanced. We have made these adjustments for the 2018 budget and will ensure they continue to balance as budgets are considered in the future. As part of the conservative approach, we took several additional steps and made several assumptions, which include:

BY THE NUMBERS

- Identifying building permit and plan check fees from Base Village as “one-time” revenues offsetting related Base Village expenditures for building inspections.
- Increased Marketing Fund emergency reserve from 15% to 25%
- Increased the Group Sales Fund emergency reserve from 15% to 25%
- Maintained the \$460,000 annual commitment from the General, RETT and Road Funds to fund the SGM capital reserve/maintenance fund.
- Maintained the \$100,000 budget for charitable grants and donations.
- Increased the annual contribution in the Capital Equipment Replacement Fund (CERF) by \$120,000 from the RETT Fund to ensure future bus replacements are adequately funded.
- Projected sales tax revenue to be a 3% increase over 2017 year end projected amount (this equates to a 4.5% increase of the 2017 budgeted amount).
- Personnel services in the General Fund increases by 5.4%, which includes creating a 3% merit pool for performance, limiting the health insurance increase to 7.5% over the 2017 budget and a 1% increase in the town’s retirement contribution for staff, taking it from 7% to 8% for full-time year-round employees and from 8% to 9% for sworn police officers.
- With the final payment of \$180,000 from Cougar Canyon (split by applying \$90K towards the Town Hall COP and \$90K into the Town Hall COP reserve fund), the 2018 budget begins applying the \$90K from the reserve towards the remaining payments until the COP’s are paid off in 2026.

Following each election, the Town Council takes time to identify large policy objectives and community goals to work toward. Some initiatives are short term others are expected to take substantially more time to address.

Through this current goal setting process, the Town Council is very mindful that a full review of the Comprehensive Plan is underway with the community. The goals identified in this Goal Setting Statement will be compared to the updated Comprehensive Plan and aligned as necessary. In addition, the budget works to address the primary goals of the Town Council, as identified in the 2017 Goal Setting Statement, including:

- Affordable Housing
- Community Engagement
- Community Building
- Safety
- A Continued Commitment to Resiliency
- Regionalism

AREAS OF PRIMARY FOCUS FOR THE TOWN COUNCIL

Affordable Housing

Strategically increasing the amount of affordable housing in the Village and ensuring it is balanced with the actual need is critical. Providing a variety of affordable housing options within the Village not only enable community members to contribute to the local economy, it also helps to build a strong, well connected, and engaged community. We will actively pursue the long standing goal of housing those of our fulltime workforce that want to live in the community. It is especially important to explore opportunities that offer a wide array of options to accommodate multi-generational housing needs from seniors to young professionals.

Community Engagement

The Council wants to strive to continue to increase high quality, community engagement. This includes creating opportunities to receive feedback, to improve Council visibility, to increase the number of listening gatherings (for Council) on a broad array of subjects and to make sure the Council has good and beneficial communication with its citizen boards and commissions and town staff.

The Council will continue to allocate the necessary resources to recruit and retain effective professional town staff who uphold and lead by the Town's standards and values and create a high quality governance structure.

Community Building

A major component of community building is creating more community oriented spaces and gathering places. In addition, the Town needs to increase utilization of existing community spaces by programing them with community focused activities and exploring partnerships with organizations, such as Pitkin County Library, that create vitality. These community places need to be conveniently connected such that "a flow" between them is evident and high levels of vitality can be enjoyed throughout the Village. This community building initiative should further include cultural activities including performing and visual arts. Finally, the Town needs to clearly define the Town Park project and complete a master plan design so that improvements can be set into motion for this community oriented space.

Safety

Maintaining a safe environment is critical. The Town needs to continue focusing its energy on making the community physically connected and as safe as possible. This includes improvements for pedestrians, individuals with mobility issues, transit users, and bike riders. It also includes efforts to create respectful and safe use of our multi-use trail system.

A Continued Commitment to Resiliency

A truly resilient community is committed to being proactive in protecting its assets. This requires addressing environmental, fiscal, safety, transportation and economic development topics. Our economic development efforts will continue to embrace innovative approaches such as public/ private partnerships, new business models and will further continue to work with existing cornerstone organizations. These efforts to improve resiliency will continue to require a commitment to innovative governance from the Town Council.

Regionalism

The Town is committed to being proactive and participating in regional approaches for topics that face the entire Roaring Fork Valley including, but not limited to transportation, housing, recreation, and public health matters.

Town of Snowmass Village All Funds - Budget Summary - 2018

Fund	Beginning Fund Balance	Revenues	Expenditures	Other (Net)	Ending Fund Balance
General Fund	\$ 12,441,638	\$ 13,003,269	\$ (16,343,399)	\$ 2,682,010	\$ 11,783,518
Debt Service Fund	\$ (75,026)	\$ 950,489	\$ (987,369)	\$ -	\$ (111,906)
Lottery Fund	\$ 48,412	\$ 31,159	\$ -	\$ (23,000)	\$ 56,571
RETT Fund	\$ 5,360,599	\$ 2,350,000	\$ (71,520)	\$ (3,472,411)	\$ 4,166,668
Road Fund	\$ 1,478,782	\$ 2,494,696	\$ (411,093)	\$ (2,721,989)	\$ 840,396
Excise Tax Fund	\$ 450,258	\$ 277,500	\$ (37,000)	\$ -	\$ 690,758
Marketing Fund	\$ 1,412,800	\$ 5,038,522	\$ (4,988,520)	\$ (100,000)	\$ 1,362,802
Group Sales Fund	\$ 1,082,155	\$ 2,041,512	\$ (1,940,690)	\$ (100,000)	\$ 1,082,977
Reop Fund	\$ 74,328	\$ 5,740	\$ (10,000)	\$ -	\$ 70,068
POST Fund	\$ -	\$ 111,468	\$ (111,468)	\$ -	\$ -
CERF Fund	\$ 980,513	\$ 100,000	\$ (422,921)	\$ 1,420,000	\$ 2,077,592
CIP Fund	\$ 43,888	\$ 50,000	\$ (2,754,500)	\$ 2,704,500	\$ 43,888
Housing Fund	\$ 1,002,638	\$ 1,405,620	\$ (864,243)	\$ (474,465)	\$ 1,069,550
Mtn View I Fund	\$ 773,614	\$ 1,085,160	\$ (489,229)	\$ (117,900)	\$ 1,251,645
Mtn View II Fund	\$ 351,888	\$ 269,230	\$ (150,140)	\$ (83,288)	\$ 387,690
TOTAL Funds	\$ 25,426,488	\$ 29,214,365	\$ (29,582,092)	\$ (286,543)	\$ 24,772,218

A number of other financing, tax rate and service rate issues are outlined in the proposed budget. They include:

- The specific property tax for the Droste property acquisition will sunset in 2017. However, the Aspen School District tax begins collection in 2018. The Town's property tax mill rate is estimated to decrease from 9.016 to 8.809 mills. The overall reduction of .207 is due to the refinancing of the recreation center bonds and the final payment on the swimming pool bonds (which is set lower than in 2017). The Town's amended assessed valuation is showing a decrease of 1.80%. The residential assessment rate was decreased across Colorado from 7.96% to 7.20%. This decrease in assessed value equates to an approximate decrease of \$7,000 for the General Fund and \$44,000 in the Road Fund.
- Trash fee rates are projected to increase by 5% for home owners and 5.5% for commercial customers due to anticipated rate increases from Pitkin County.
- Planning fees are being changed to a consolidated rate of \$200/hr.
- Daily parking rates for the numbered lots will increase from \$7/day to \$10/day in the winter.

Revenue Comparison-All Funds*(Includes transfer between and other revenues)*

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>	2018 Percent of Total
GENERAL FUND	\$ 22,702,663	\$ 16,521,053	\$ 17,734,912	47%
HOUSING FUND	\$ 1,360,971	\$ 1,376,740	\$ 1,405,620	4%
DEBT SERVICE FUND	\$ 3,345,538	\$ 1,083,200	\$ 950,489	2%
REOP FUND	\$ 53,092	\$ 5,130	\$ 5,740	0%
MOUNTAIN VIEW I FUND	\$ 1,057,249	\$ 1,070,460	\$ 1,085,160	3%
LOTTERY FUND	\$ 32,430	\$ 30,797	\$ 31,159	0%
REAL ESTATE TRANSFER TAX	\$ 3,334,632	\$ 2,215,000	\$ 2,350,000	6%
EXCISE TAX FUND	\$ 366,222	\$ 274,000	\$ 277,500	1%
ROAD MILL LEVY FUND	\$ 2,467,926	\$ 2,459,911	\$ 2,494,696	7%
MOUNTAIN VIEW II FUND	\$ 257,609	\$ 264,540	\$ 269,230	1%
POST GRANT FUND	\$ -	\$ 156,641	\$ 111,468	0%
GROUP SALES FUND	\$ 1,899,223	\$ 1,887,991	\$ 2,041,512	5%
MARKETING/SPECIAL EVENTS	\$ 4,701,106	\$ 4,730,029	\$ 5,038,522	13%
CAPITAL EQUIP RESERVE FUND	\$ 1,300,000	\$ 2,000,000	\$ 1,520,000	4%
CAPITAL IMPROVEMENT FUND	\$ 4,902,315	\$ 4,110,300	\$ 2,754,500	7%
TOTAL	\$ 47,780,976	\$ 38,185,792	\$ 38,070,508	100%

Expenditure Comparison-All Funds*(Includes transfer between and other expenditures)*

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>	2018 Percent of Total
GENERAL FUND	\$ 21,953,909	\$ 18,238,336	\$ 18,393,032	47%
HOUSING FUND	\$ 1,549,426	\$ 1,573,702	\$ 1,338,708	3%
DEBT SERVICE FUND	\$ 3,429,477	\$ 1,083,200	\$ 987,369	3%
REOP FUND	\$ 125,000	\$ 10,000	\$ 10,000	0%
MOUNTAIN VIEW I FUND	\$ 954,789	\$ 2,227,332	\$ 607,129	2%
LOTTERY FUND	\$ 23,000	\$ 23,000	\$ 23,000	0%
REAL ESTATE TRANSFER TAX	\$ 2,169,587	\$ 2,993,243	\$ 3,543,931	9%
EXCISE TAX FUND	\$ 2,678,195	\$ 476,908	\$ 37,000	0%
ROAD MILL LEVY FUND	\$ 2,946,513	\$ 2,937,036	\$ 3,133,082	8%
MOUNTAIN VIEW II FUND	\$ 213,926	\$ 281,973	\$ 233,428	1%
POST GRANT FUND	\$ -	\$ 156,641	\$ 111,468	0%
GROUP SALES FUND	\$ 1,756,041	\$ 1,981,005	\$ 2,040,690	5%
MARKETING/SPECIAL EVENTS	\$ 4,652,389	\$ 4,737,875	\$ 5,088,520	13%
CAPITAL EQUIP RESERVE FUND	\$ 261,565	\$ 2,057,922	\$ 422,921	1%
CAPITAL IMPROVEMENT FUND	\$ 3,422,525	\$ 5,546,202	\$ 2,754,500	7%
TOTAL	\$ 46,136,342	\$ 44,324,375	\$ 38,724,778	100%

The development and adoption of a budget is a cornerstone tool for implementing policy and developing a work plan for the year. The 2018 budget has a number of specific actions being taken and policies being implemented designed to ensure the Council is meeting its desired goals. Some of the specific actions called for in the budget include:

- Continuing to meet the cost recovery policy adopted in the POSTR plan. Recreation Center membership revenue is projected to increase by over 10% (increasing from 545,000 to \$620,000). This brings the cost recovery for the Recreation Center to over 62%. If recreation center programming is included, the cost recovery rate still remains over 57%.
- A corporate membership to the Rotary Club was added to the Council budget
- In order to take steps to increase enforcement of housing regulations, staff added \$50,000 to the Housing Fund in contract services to increase enforcement of housing regulations and to review the existing regulations.
- Revenues and expenses were included to increase regional transit service between the Village and the Intercept Lot to better connect with the BRT service, essentially creating 15-20 minute headways.
- A substantial Capital Improvement Program is planned for again in 2018. In order to help facilitate these projects, a vacant position in Public Works is being recast into a new position of a project manager/GIS coordinator. This new position is expected to assist in the coordination of the bidding, contracting, and administration of the projects outlined in the CIP. Significant projects in the CIP include:
 - Replacing the boilers in Snowmelt Road, which will be a significant project over the next two years designed to increase the energy efficiency and redundancy of the systems.
 - The construction of new homes in the Rodeo Place neighborhood is another significant project that will take considerable time and resources to undertake, but will clearly help meet a stated Council goal.

The Town of Snowmass Village continues to remain in a very strong financial position. The resources are available to deliver high quality services (as demonstrated by strong community survey results) and projects. This budget was developed to help deliver on the goals the Council adopted in April 2017 and ensure the Town remains a fun, community focused, family friendly village. We look forward to the consideration and adoption process.

Respectfully,



Clinton M. Kinney
Town Manager



Marianne Rakowski
Finance Director



The Town of
SNOWMASS *Village*

COLORADO



TOWN OFFICIALS 2017-2018

(970) 923-3777

Town Council

Markey Butler, Mayor
Tom Goode
Bill Madsen
Alyssa Shenk
Bob Sirkus

mbutler@tosv.com
tgoode@tosv.com
bmadsen@tosv.com
ashenk@tosv.com
bsirkus@tosv.com

Appointed Officials

Town Manager
Town Attorney

Clint Kinney
John Dresser

Department Directors

Community Development
Finance
Housing
Human Resources
Parks & Recreation
Police Chief
Public Works
Snowmass Tourism
Town Clerk
Transportation

Julie Ann Woods
Marianne Rakowski
Joe Coffey
Katherine Fry
Andy Worline
Brian Olson
Anne Martens
Rose Abello
Rhonda Coxon
David Peckler

est. **1977**

103 full time EMPLOYEES
WORK FOR
THE TOWN OF SNOWMASS VILLAGE

176 DEED RESTRICTED UNITS

POPULATION

2,826

according to the 2010 census

34.5

MILES OF UNPAVED TRAILS
AND

and
247 RENTAL UNITS
are managed by

1,510 Average daily riders
ON THE VILLAGE SHUTTLE

8 MILES OF PAVED TRAILS
within
TOWN LIMITS

THE SNOWMASS VILLAGE
HOUSING DEPARTMENT

56 community members
served on volunteer
BOARDS AND COMMISSIONS



551,106

PASSENGERS rode the
VILLAGE SHUTTLE

8,223 FEET

3,497.9 TONS
of trash collected by Public Works

36% collected from
COMMERCIAL CUSTOMERS
and
64% collected from
RESIDENTIAL CUSTOMERS

COMPARE THIS TO

SNOWMASS
by THE NUMBERS
2017

582.71
TONS OF RECYCLING

10 SWORN POLICE OFFICERS

39 MILES
of

942 Recreation Center
MEMBERS and

53,399 Recreation Center
VISITORS

PLOWABLE ROAD

4,535 PARTICIPANTS in FITNESS CLASSES

25.5 square MILES

357

\$100,000

distributed to

LOCAL NON-PROFITS

115 BUILDING permits PROCESSED

& licensed businesses
contractors

12 free concerts
ON FANNY HILL

100 MILLION
media impressions
GENERATED by SNOWMASS TOURISM

30,353 VISITORS
to the ICE AGE DISCOVERY CENTER

1360

HOURS OF OFFICER TRAINING



\$470,800

95% SKI IN - SKI OUT LODGING

PERMITS collected

100,450 fans FACEBOOK

GENERAL INFORMATION ABOUT THE TOWN OF SNOWMASS VILLAGE, COLORADO



FORM OF GOVERNMENT

Home Rule Municipality
Council-Mayor-Manager

The Council enacts local legislation, adopts budgets, determines policies and appoints the Town Manager. The Town manager executes the laws and administers the Town government. Please see the organizational chart following this section for an illustration of the Town's governmental structure.

Town Hall is located at 130 Kearns Road and the main phone number is (970) 923-3777.

LOCATION

The Town of Snowmass Village is located 8 miles northwest of Aspen in Pitkin County, Colorado.



OVERVIEW

Tucked high in the Brush Creek Valley, the Town of Snowmass Village is like the shy neighbor who turns out to be vivacious upon closer acquaintance. Within this 25-square-mile town resides over 40 miles of hiking and biking trails and offers one of the best Summer Resort Music scenes in the state. Surrounded by a spectacularly scenic wilderness area, Snowmass Village is one of the few resorts in the U.S. to offer plentiful mountainboarding terrain and the only Colorado resort to offer two 18-hole disc golf courses. It's no coincidence that part of our name is synonymous with "magnitude" and "substance." And yet Snowmass Village is not your typical mountain town. One need only glimpse the grand splendor of Mt. Daly and the faces of people coming off the slopes year-round to understand that this town's core lies amidst a fertile landscape of adventure and rejuvenation. Within this 25-square-mile town resides the second largest ski mountain in Colorado offering nearly 150 miles of trails. Snowmass also connects to the largest network of free groomed Nordic trails in the U.S.



HISTORY



First Inhabitants

Long before skiers and even settlers discovered Snowmass' Brush Creek Valley, the Ute Indians hunted, fished, and gathered wild foods here in the summers. The first European / non-natives explored the Elk Mountains as early as 1853, during the Gunnison Survey, but it wasn't until the Hayden Survey in the 1870s, that the prominent peaks visible from Snowmass were named.

Mount Daly is named after then-president of the National Geographic Society, Augustus Daly, while the triangular Capitol Peak paid tribute to the Washington, D.C., building.

Early Ranching Days

By the 1880s, ranches running sheep and cattle came to occupy the Brush Creek Valley. One of the most prominent ranchers Charles Hoaglund and his family emigrated from Sweden to Aspen during the silver crash and was hired to close down Aspen's Smuggler mine. They acquired land in Brush Creek to raise cattle, sheep, wheat, and hay. Today, several buildings from his ranch have been incorporated into the renowned Anderson Ranch Arts Center.

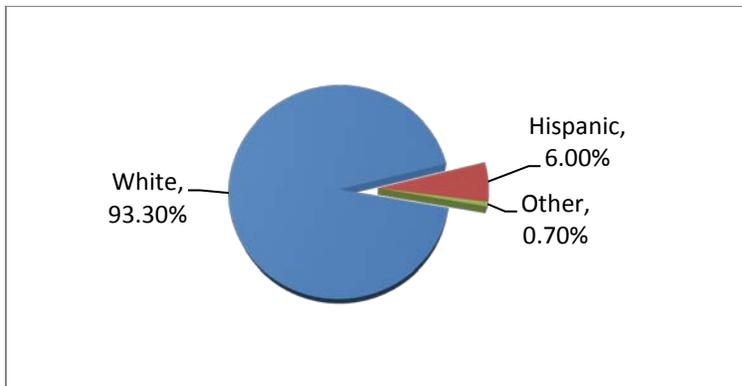
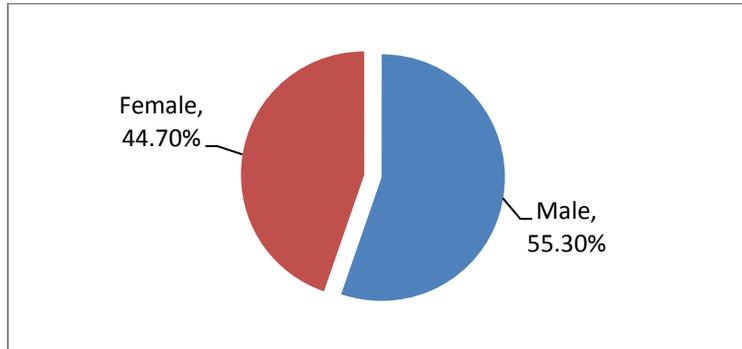
Hoaglund's daughter Hildur was raised on the ranch and attended the community's one-room school house, which today is known as The Little Red Schoolhouse. The schoolhouse celebrated its centennial in 1994, and still functions as an early childhood learning center today.

A Ski Area Is Born

In 1958, Olympic skier Bill Janss began buying up ranches in the valley with an eye toward emulating the Aspen ski area's success. By 1961, he owned six ranches at the base of Baldy and Burnt mountains and planned to build a ski area served by a European-style ski community on 3,300 acres. In December of 1967, Snowmass-At-Aspen opened with five chairlifts, 50 miles of ski trails, seven hotels, and six restaurants. Lift tickets cost \$6.50. A decade later the town of Snowmass was incorporated, and the rest, as they say, is history.

POPULATION*

2,826



MEDIAN HOUSEHOLD EFFECTIVE BUYING INCOME*

Town of Snowmass Village- \$74,848

Pitkin County- \$72,745

*Source- United States Census Bureau

TAX RATES

Sales Tax- 3.5% (1% General Fund/2.5% Marketing & Special Events Fund. 10.4% total when combined with the State of Colorado, Pitkin County and RFTA)

Lodging Tax- 2.4% (12.8% total when combined with the Towns' Sales Tax of 3.5%, the State of Colorado, Pitkin County and RFTA)

NUMBER OF BUSINESS/SALES TAX LICENSES

693

MILES OF STREETS

33.7

LARGEST TAXPAYERS

<u>Taxpayer Name</u>	<u>2016 Preliminary Assessed Valuation⁽¹⁾</u>	<u>Percentage of Total Assessed Valuation⁽²⁾</u>
Snowmass Acquisition Company LLC	\$24,110,780	4.92%
Silvertree Propco LLC	17,955,340	3.67
Aspen Skiing Company LLC	12,390,140	2.53
Snowmass Holding Co. LLC	6,927,460	1.41
Aspen Properties Holdings LP	5,453,370	1.11
Weitz Perry	5,286,940	1.08
Eastwood Snowmass Investors LP	4,362,680	0.89
Timbers Club at Snowmass HOA	4,179,720	0.85
Holy Cross Electric Association, Inc.	3,602,610	0.74
Skyridge House LLC	<u>3,476,400</u>	<u>0.71</u>
Totals	<u>\$87,745,440</u>	<u>17.91%</u>

LARGEST EMPLOYERS

- Aspen Skiing Company
- Westin Snowmass Resort
- The Snowmass Club
- Viceroy Snowmass
- Destination Resorts Snowmass

ECONOMIC ACTIVITY

Skiing and snowboarding are the most dominant economic activities in Snowmass Village. Snowmass Village is ranked as the second largest ski area in Colorado comprising 3,332 acres. Summer also offers an array of activities that include hiking, white water rafting, jeeping, ballooning, horseback riding, and biking. The Aspen Skiing Company as well as the Town’s Parks and Trails Department have actively been expanding the on and off mountain trials for mountain biking in order to propel Snowmass Village to the forefront of this increasingly popular recreational activity.

GROUPS

Group business is a significant contributor to the Town’s economy and includes ski groups, social events/gatherings, sports and specialty groups as well as meetings and conferences. Snowmass Village offers over 70,000 square feet of flexible meeting space in various conference and unique facilities.

SUMMER EVENTS

Snowmass Tourism has focused its efforts to specifically enhance the summer events to increase occupancy in Snowmass Village during the summer. Flagship events such as the Free Concert Series, Snowmass Rodeo, Snowmass Balloon Festival and Jazz Aspen Snowmass Labor Day Festival have set precedence that Snowmass Village is a perfect host for special events. New events have been added to improve summer vitality including Snowmass Mammoth Festival, Tough Mudder, Big Mountain Enduro and Wunderlust. Visit Snowmass Tourism’s website at www.gosnowmass.com for a full list of events and additional information.

LODGING

Snowmass Village offers a variety of lodging options ranging from hotels and lodges to private condominiums and luxurious houses and chalets. Each property presents a unique location and layout with single to multi-family accommodations and over 95% of the lodging provides ski-in/ski-out access to the mountain. There are approximately 1,500 rentable units available within the Town.



WEATHER

On average, the warmest month in Snowmass Village is July and the coolest month is January. The average high in January is 35 degrees Fahrenheit and the average low is 9, while the average high in July is 79 degrees and the average low is 48. Snowmass Mountain receives, on average, 300 inches of snow each winter. January is the average wettest month. The highest recorded temperature was 92 degrees Fahrenheit in 1983 and the lowest recorded temperature was -25 degrees Fahrenheit in 1989.

PARKS, TRAILS AND OPEN SPACE

Snowmass Village has an extensive trail system with 5.9 miles of paved trails and 50 miles of unpaved trails to be used in the summer and winter. Open space areas secure wildlife habitat and preserve visual character. Snowmass Village has 636 acres of open space, 21.6 acres of public parks and 678.1 acres of conservation land. The Snowmass Ski Area also has over 8,700 acres that are dedicated to public open space and recreation. The Town of Snowmass Village owns a conservation easement on approximately 300 acres located on Brush Creek Valley Floor, which will be maintained as open space for recreation and conservation.



CULTURAL ARTS AND EDUCATION

The Town Council established an Arts Advisory Board in 1993 and charged it with the creation and establishment of a unique cultural identity for Snowmass Village. Built over a century ago, the Little Red Schoolhouse is one of the Town's few historic structures. The Schoolhouse is owned by the Town and leased to a daycare center by local residents. The historic Anderson Ranch Arts Center is a prominent summer art school bringing artists, craftsmen and students together for common learning. A master plan for Anderson Ranch was completed in 1990, which includes 55,000 square feet of new arts center space. In 1987, the Snowmass Chapel and Community Center was constructed to provide counseling services, weddings, worship and memorial services to residents and guests. This facility offers 20,000 square feet of chapel and community space.

FIRE PROTECTION/WATER AND SANITATION

The Snowmass Wildcat Fire District provides all fire services for the Town of Snowmass Village and has their own taxing authority. The Snowmass Water and Sanitation District also has their own taxing authority and provides water and sanitation service for the Town.

WATER

Contact the Snowmass Water & Sanitation District at 970-923-2056 to get your water turned on and setup your account.

TRASH

Contact the Town of Snowmass Village's Solid Waste & Recycling Division at 970-923-5110 to arrange a dumpster fee and get instructions on trash collection in the Village.

UTILITIES

Utilities that serve Snowmass Village include:

Black Hills Energy (natural gas)

Comcast (TV/cable/Internet)

CenturyLink (phone)

Holy Cross Energy (electric)

PARKING PERMITS & FREE TOWN SHUTTLE

Contact the Town of Snowmass Village Transportation Department at 970-923-2543 to see if you need a resident parking permit in your neighborhood. Also, learn more about what free Village Shuttle route services your residence, and browse maps and schedules on this website. Printed maps are available on all buses. Visit their website at www.snowmasstransit.com.



MAIL DELIVERY

All resident of Snowmass Village receive mail via a post office box that you will need to establish. There is no mail delivery in Town limits. Stop by the Snowmass Village Post Office at 16 Kearns Road, Snowmass Village, CO 81615.

CAR REGISTRATION

Register your car at the Pitkin County Clerk and Recorder's Office located at 530 E. Main Street, First Floor, Aspen, CO 81611.

PUBLIC LIBRARY

Snowmass Village has a satellite library on the second floor of Snowmass Village Town Hall located at 130 Kearns Road, Snowmass Village, CO 81615, and is part of the larger Pitkin County Library system.

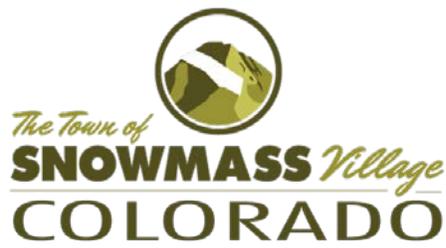
REGISTER TO VOTE

You must register to vote in the county in which you reside. Voter registration information is available through the Pitkin County Elections' website.

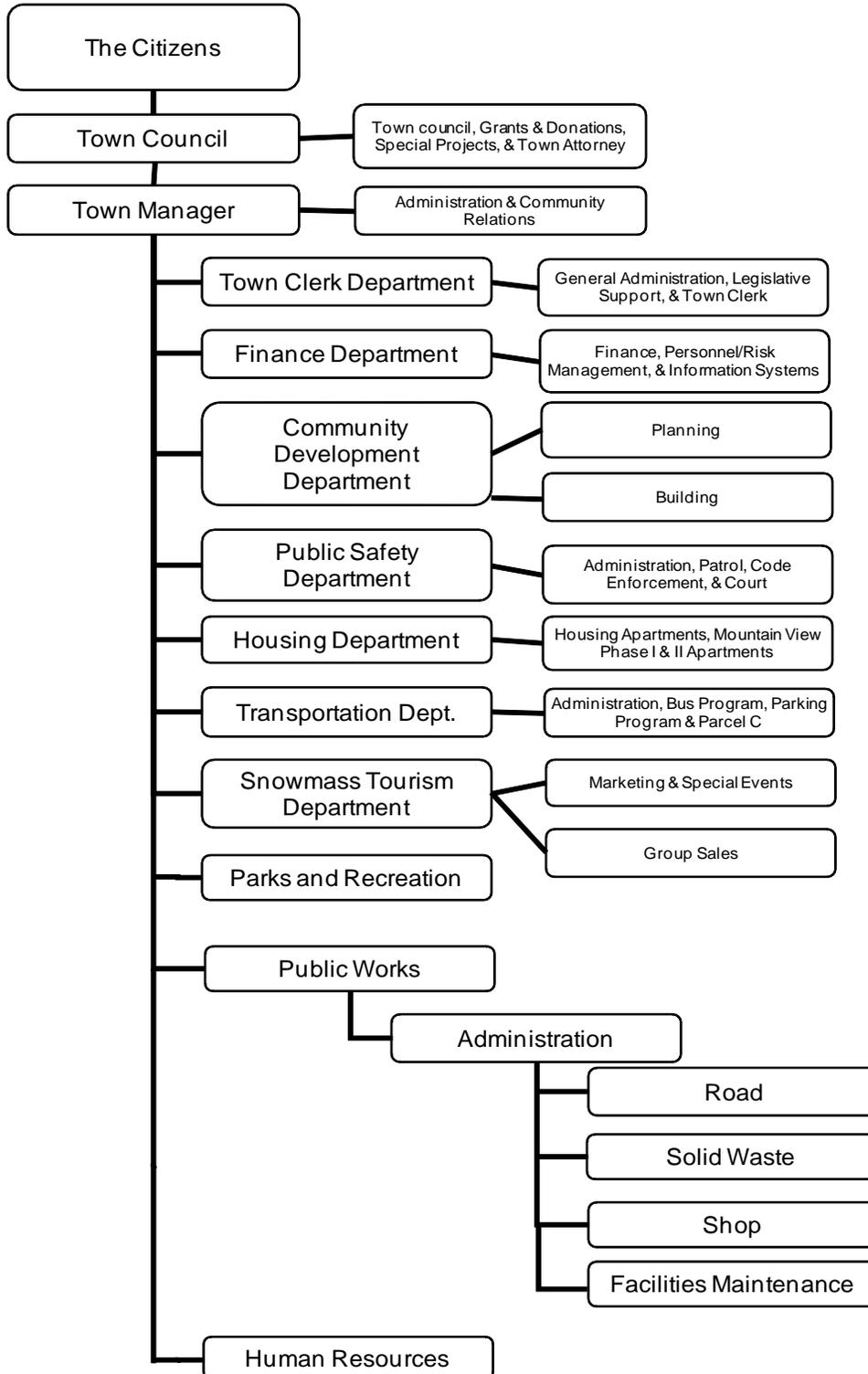
RECREATION

Take advantage of our state-of-the-art recreation center. Programs, class schedules, and rates are available on the Town's website at www.tosv.com.





Organizational Chart
2017-2018



TOWN OF SNOWMASS VILLAGE
DEPARTMENT/DIVISION

	2014	2015	2016	2017	2018
<u>Full-time Year-round</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised</u>	<u>Proposed</u>
Town Council	1	1	1	1	1
Town Manager	2	2	2	2	2
Town Clerk	2	2	2	2	2
Finance/Human Resources/I.T.	7	7	7	7	7
Community Development	5	6	6	6	6
Public Safety	13	13	13	13	13
Transportation*	19.5	19.5	21.5	21.5	21.5
P.W. Administration	2	2	2	2	3
P.W. Facilities Maintenance	4	4	4	4	4
P.W. Road*	6.5	6.5	6.5	6.5	6.5
P.W. Solid Waste	4	4	4	4	4
P.W. Fleet Services	6	6	6	5	5
Parks, Trails, Recreation					
-Recreation	4	4	4	4	4
-Parks & Trails*	2	2	2	2	2
Human Resources	0	0	0	1	1
Housing	6	6	6	6	6
Marketing	6.5	6.5	7.5	7.5	7.5
Group Sales	7.5	7.5	7.5	7.5	7.5
TOTAL	98	99	102	102	103

Part-time Year-round

Town Clerk	1	1	1	1	1
Community Development	1	0	0	0	0
Parks, Trails, Recreation					
-Recreation	5	6	6	6	6
Housing	1	1	1	1	1
TOTAL	8	8	8	8	8

Full-time Seasonal

Public Safety	1	1	1	1	1
Transportation	18	18	16	16	16
Parks, Trails, Recreation					
-Recreation	3	2	2	2	2
-Parks & Trails	2	2	2	2	2
Housing	1	1	1	1	1
Marketing	0	1	1	1	1
TOTAL	24	23	21	21	21

Part-time Seasonal

Transportation	5	5	5	5	5
Parks, Trails, Recreation					
-Recreation	15	18	18	18	18
-Parks & Trails	0	0	3	3	3
Marketing	4	4	4	4	4
TOTAL	24	27	30	30	30

Changes from 2016 actual to 2017 revised

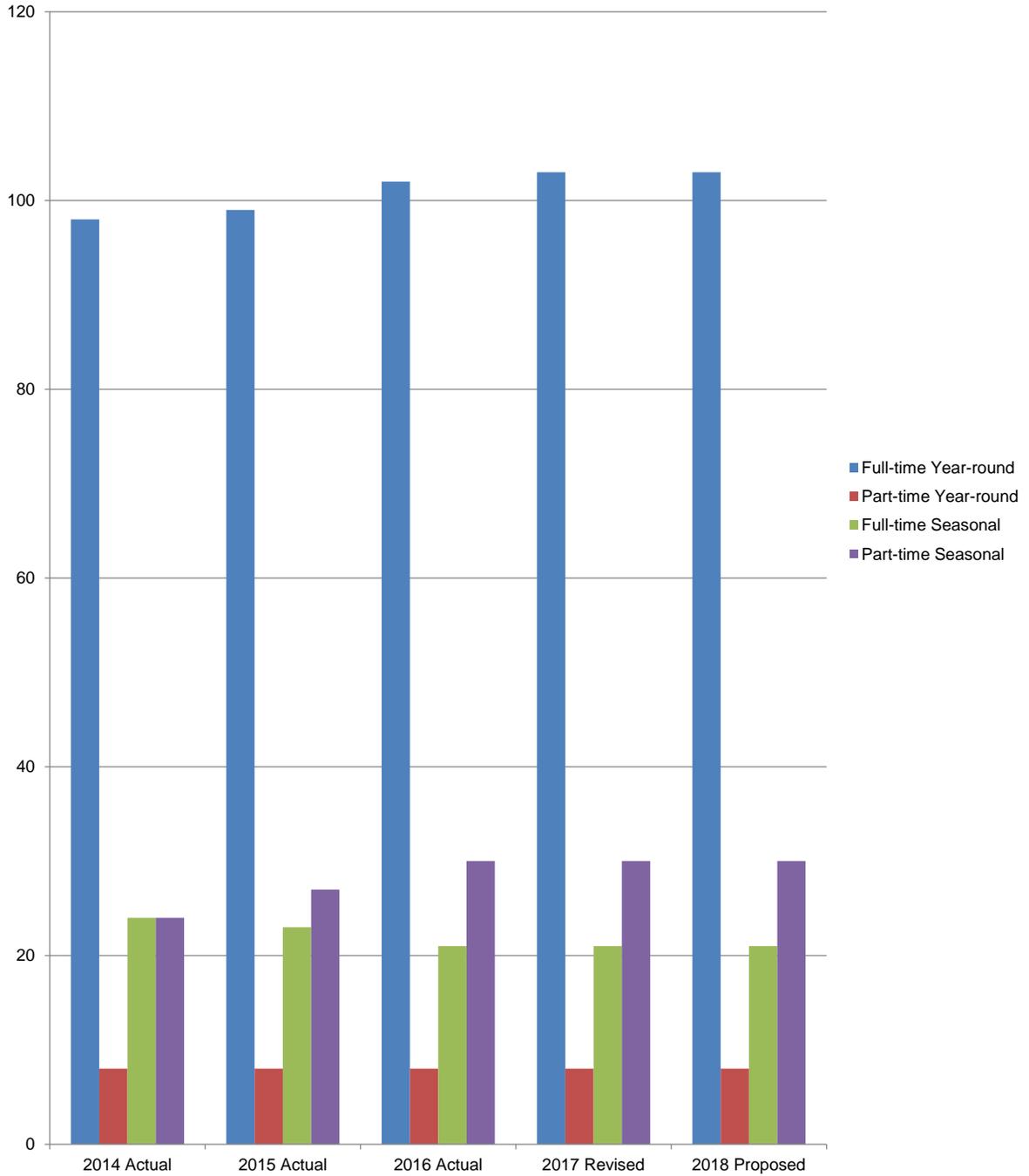
New Human Resources Director position was added
 Fleet Services reduced the number of mechanic positions

Changes from 2017 revised to 2018 proposed

New PW Administration position was added

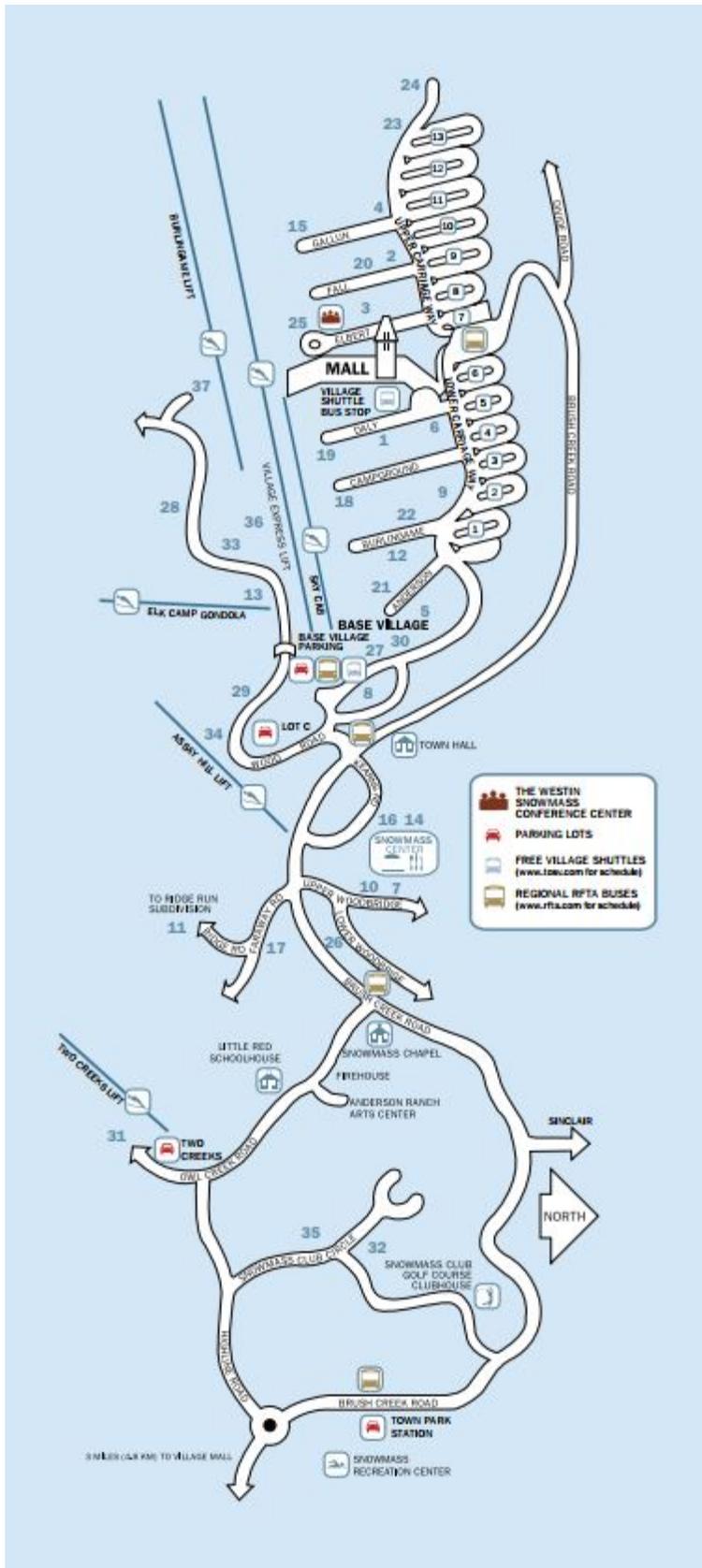
*Two Full-Time Year-Round positions are shared between Transportation, Road, & Parks & Trails.

Town of Snowmass Village, Colorado Personnel History



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INTRODUCTION

Town Council Goals For the Future

The Town Council adopted the following aspiration statement. “We aspire to be the leading multi-season, family-oriented inclusive mountain resort community. We will do this by creating, marketing and delivering distinctive choices for fun, excitement, challenge, learning and togetherness. All this is done amidst our unique, natural splendor...as part of a memorable Aspen/Snowmass experience. Further, we wish to be seen by others as welcoming, dynamic, convenient and successful. We will always be responsible stewards of our environment, economy and society. When successful, Snowmass Village will have achieved the quality of life and economic vitality that will assure our future as a sustainable resort community”.

The Town Council appreciates its responsibility to be a nimble steward of our existing community character. The Council recognizes that our Town is a fun, community focused, family friendly Village. As our community inevitably evolves and changes over time, the Council wants to ensure we remain a thriving, charming, fun, resilient, safe, and emotionally connected community. As we take steps toward our future, we recognize we are not a traditional town, but rather a unique Village. We choose to embrace this uniqueness by looking for creative resolutions to address the many opportunities before us and we further recognize that high quality creative approaches require taking reasonable risks. Fundamentally, the Council aims to stay true to the values of the Village and create positive momentum for the community and resort.

On April 3, 2017, the Town Council adopted the goal setting statement and objectives and listed beneath the goals are expenditures (***italicized and bold***) that are budgeted to take steps towards meeting that goal/objective:

AREAS OF PRIMARY FOCUS FOR THE TOWN COUNCIL

Affordable Housing

Strategically increasing the amount of affordable housing in the Village and ensuring it is balanced with the actual need is critical. Providing a variety of affordable housing options within the Village not only enable community members to contribute to the local economy, it also helps to build a strong, well connected, and engaged community. We will actively pursue the long standing goal of housing those of our fulltime workforce that want to live in the community. It is especially important to

explore opportunities that offer a wide array of options to accommodate multi-generational housing needs from seniors to young professionals.

- ***The 2017 and 2018 budgets include a total of \$3,300,000 for future employee housing.***

Community Engagement

The Council wants to strive to continue to increase high quality, community engagement. This includes creating opportunities to receive feedback, to improve Council visibility, to increase the number of listening gatherings (for Council) on a broad array of subjects and to make sure the Council has good and beneficial communication with its citizen boards and commissions and town staff.

- ***The 2018 budget includes \$5,000 towards Community Engagement to increase public outreach including small socials to discuss issues.***
- ***The 2018 budget includes \$20,000 to upgrade the Grassroots switch, which delivers the local government meetings on television.***
- ***The 2017 budget included \$15,000 for a Community-wide survey on town services, programs and general public feedback.***

The Council will continue to allocate the necessary resources to recruit and retain effective professional town staff who uphold and lead by the Town's standards and values and create a high quality governance structure.

- ***The Town budgeted \$18,000 in 2017 to conduct a Compensation and Benefit survey to benchmark the town against other entities/businesses.***

Community Building

A major component of community building is creating more community oriented spaces and gathering places. In addition, the Town needs to increase utilization of existing community spaces by programming them with community focused activities and exploring partnerships with organizations, such as Pitkin County Library, that create vitality. These community places need to be conveniently connected such that "a flow" between them is evident and high levels of vitality can be enjoyed throughout the Village. This community building initiative should further include cultural activities including performing and visual arts. Finally, the Town needs to clearly define the Town Park project and complete a master plan design so that improvements can be set into motion for this community oriented space.

- ***In 2017 the Town budgeted the remainder of the Comprehensive Community Plan at \$175,313. This program will be completed in 2018.***
- ***The Town has budgeted \$70,000 to do a Land Use Code update after the completion of the Community Plan in 2018.***
- ***The Town budgeted \$5,000 in 2018 to support the Community Garden in town.***
- ***There is \$25,000 budgeted for Art Projects in 2018.***
- ***The Town will begin the planning of the Entryway in 2018 with \$30,000 budgeted.***
- ***The Town budgeted \$200,000 towards Snowmass Tourism product enhancement projects/programs to be determine in 2018.***

Safety

Maintaining a safe environment is critical. The Town needs to continue focusing its energy on making the community physically connected and as safe as possible. This includes improvements for pedestrians, individuals with mobility issues, transit users, and bike riders. It also includes efforts to create respectful and safe use of our multi-use trail system.

- ***The Town will complete adding Wildlife Gates for seasonal trail closures of \$3,000 in 2018.***
- ***The Town is continuing to support Wildfire Mitigation and has budgeted \$15,000 in 2018.***
- ***There were two pedestrian improvement projects budgeted in 2017: Brush Creek Road /Sinclair Road at \$25,000 and Brush Creek Road at Town Park at \$199,895.***
- ***The 2017 budget includes the construction of a Meadow Ranch bus stops at \$137,500.***
- ***The 2018 budget includes \$18,000 to make repairs toward the Town Skate Park.***
- ***The Town continues to make upgrade, improvements and repairs to the Towns hard surface trails and budgeted \$150,000 in 2018.***

A Continued Commitment to Resiliency

A truly resilient community is committed to being proactive in protecting its assets. This requires addressing environmental, fiscal, safety, transportation and economic development topics. Our economic development efforts will continue to embrace innovative approaches such as public/ private partnerships, new business models and will further continue to work with existing cornerstone organizations. These efforts to improve resiliency will continue to require a commitment to innovative governance from the Town Council.

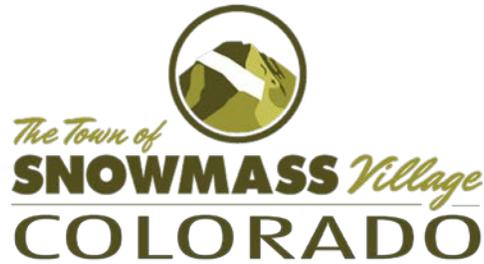
- ***There are recycling containers budgeted to be placed at Town bus stops in the amount of \$9,000 in 2018.***
- ***The Town has budgeted for the replacement of boilers in Lot 2 at \$491,000 and Parcel C at \$593,000 in 2018.***

Regionalism

The Town is committed to being proactive and participating in regional approaches for topics that face the entire Roaring Fork Valley including, but not limited to transportation, housing, recreation, and public health matters.

- ***The Town contributed \$5,000 toward transportation solutions to the Aspen Institute in 2017.***
- ***The Town budgeted \$600,000 in 2017 toward the regional upgrade of the emergency radio systems to move toward 800 MHz program.***





BUDGET POLICIES

Legal Requirements

The Town of Snowmass Village is a Home-Rule municipality governed by Town charter. The government is a Council-Mayor-Manager form of government. The Town Council enacts local legislation, adopts budgets, determines policies and appoints the Town Manager who shall execute the laws and administer the Town government.

The budget fiscal year covers the calendar year from January 1st to December 31st. A budget message from the Town Manager explains important features of the budget.

The budget meetings are open to the public. A public hearing on the proposed budget is held on any date at least fifteen (15) days prior to the certification of the ensuing years tax levy to Pitkin County.

The budget is adopted by a majority vote of the Town Council by resolution prior to the date set for certification of the mill levy. The Town Council may make amendments to the budget throughout the year. The budget amendments are adopted by ordinance up to the amount of any excess revenues. The Council may make emergency appropriations to meet a public emergency affecting life, health, property or public peace by adopting an emergency ordinance.

In November of 1992, the people of Colorado adopted a constitutional amendment of Article X Section 20 of the Colorado Constitution. The Town must abide by the amendment, which among other regulations, restricts the issuance of debt, prohibits increases in tax rates without voter approval and limits the growth of property tax revenues.

In November of 2004, the electorate of Snowmass Village voted to allow the Town to retain and expend any revenues in excess of Article X, Section 20 of the Colorado Constitution.

Budget Preparation and Review

The Towns budget process provides for the creation of a budget that meets the service needs of the community within the resources available from previous years and current year revenues.

Budget Policies

Budget Preparation and Review (cont.)

Each year, the Town Council holds a goal setting and project-oriented retreat with the Town Manager. Together, they identify goals for the future, projects for the future and changes in service levels. Other issues such as development and communication are also discussed.

Council goals form the basis for the budgeting of projects in the future years.

At the end of June of each year, the Finance Department kicks off the budget process. This is done by providing all relevant Town staff with the annual budget calendar and the budget preparation guide. The budget preparation guide provides for consistency between departments.

By August of each year, all budgets must be entered in the computer system. Following the data entry, budget highlights/narratives that identify goals, objectives, staffing levels, capital purchases and significant budget changes are due to the Finance Department.

The Finance Department prepares most of the revenue projections for the Town. Historical trends, economic conditions and current information form the basis for most revenue projections. Individual departments that are responsible for assessing fees or charging for services prepare projections for those specific lines. For instance, the Public Safety Department prepares revenue projections for parking tickets and moving violations.

Expenditures are based on estimated quantities, forecasted costs per unit and historical trends. These expenditures are expected to meet the goals and service levels as determined by the Town Council and staff.

In the beginning of August, all department and division heads attend budget meetings with the Finance Director and Town Manager. These meetings are invaluable to staff since it allows for open-minded questions and responses and gives the staff some idea of what numbers need to be fine-tuned or further justified.

In the middle of September, all funds of the Town budget are presented to the Financial Advisory Board. The Financial Advisory Board members serve in an advisory capacity to the Town Council. The board reviews each department and division budget as well as each of the supplemental funds.

In the first half of October, the budget process moves to the Town Council work sessions. The setting for these meetings is round table in nature. During this process, any additional projects or expenditures are identified, prioritized and voted on for inclusion into the budget.

Following the Town Council work session, the department and division heads put their final revision on the computer system.

Budget Policies

All final numbers are made part of the budget resolution. A public hearing is held on the budget and mill levy certification. The Town certifies the mill levy to the Pitkin County Commissioners prior to December 15th.

On January 1st the new budget takes effect.

Capital Budget Process

The Capital Budget, which is known as the Capital Improvement Program is formally adopted as part of the 2018 budget. This is a fund that continues to be refined as goals, priorities and funding sources change. Combining the processes enables the Town Council to understand how the Capital Improvement Program dovetails with the Operating Budget as well as having the ability to look at the impact the Capital Budget has on the future years of the Operating Budget.

Budget Adoption

The staff works towards an October or early November budget adoption. Public meetings were held on October 2, 2017, October 9, 2017, October 13, 2017 and October 16, 2017 for the purpose of reviewing the 2018 budget.

The 2018 budget was adopted and appropriated by resolution on November 6, 2017 by the Town Council of the Town of Snowmass Village.

Budget Method

The Town uses a Departmental Line Item Method for budgeting whereby programs are budgeted by separate departments and division. This allows for each line item to be reviewed on its own merit as well as the program costs as a whole. Not all program costs are fully allocated. We decide these on a cost vs. benefit basis. All remaining funds are budgeted by line item as well.

Budget Basis

The budget basis is the same as the basis of accounting used in the Town's audited financial statements for all funds. The budgetary basis of accounting and the generally accepted accounting principles (GAAP) basis of accounting are the same for all the governmental fund (General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Fund) types. The Modified Accrual Basis of Accounting is followed for the above funds. This means that revenue is recorded when susceptible to accrual, i.e. both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. All funds of the Town of Snowmass Village use a calendar year as the fiscal year. All funds of the Town of Snowmass Village are included in the budget document.

An example of the modified basis of accounting used for both the budget and the financial statements are the sales taxes. The Town receives Town Sales Taxes the month following the month they were collected in. The Town receives County Sales Taxes two months following the month they were collected for. Both sales taxes are recorded back to the month/year that they were collected. Most major types of revenues that require an accrual are recorded this way in both the

Budget Policies
Budget Basis (cont.)

budget and in the financial statements such as property taxes and intergovernmental revenue.

Expenditures, other than interest on long-term obligations are recorded when the liability is incurred or the long-term obligation paid.

Encumbrance accounting (open purchase orders, contracts in process and other commitments for the expenditures of funds in future periods) is not used by the Town for budget or financial reporting purposes.

The fund structures used in our financial statements are the same as those presented in the budget.

The budgets for all proprietary funds, which include the Enterprise Funds – Housing, Mountain View Operating and Mountain View Phase II are prepared using the Accrual Basis of Accounting. Revenue is recognized when earned and expenses are recognized when the liability is incurred. Exceptions to the accrual basis of accounting is that capital outlay is budgeted as an expenditure in the year purchased, depreciation is not budgeted and accrued compensated absences are not considered to be expenditures until paid.

Budget & Accounting Control

Upon the adoption of the revised and proposed budgets, the computer information is updated, so the department and division heads are able to monitor their budgets.

Monthly budget variance reports are automated and distributed to each department and division head. Reclassifications must be approved, documented and processed by the Finance Department. The Finance Director conducts a full review of all reports.

The accounting system is reviewed regularly as changes to the system occur through updates from our software supplier. A purchase order system is in place and payment of invoices requires appropriate supervisor approval. The town updated the purchasing policy, which is reflected in our software system through the approval process.

Budget Changes

After budget adoption, the Council by ordinance may make supplemental appropriations. Emergency public appropriations may be made by Council emergency ordinance.

At any time during the fiscal year the Town Manager may transfer part or all of any unencumbered appropriation balance between programs within a department, office or agency.

The budget changes are then adopted by ordinance in the form of a revised budget.

**TOWN OF SNOWMASS VILLAGE
2018
BUDGET SCHEDULE**

June 29, 2017 (Thurs) **Budget Kickoff** – Use budget preparation guide to begin your budget process.

July 26, 2017 (Wed)	2018 – 2022 Draft Budget completed on computer for Finance to review. Remember to input your backup on New World. All REVENUE BUDGETS ARE DUE TODAY don't forget to send any additional backup for your numbers!!!
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August 7 - 16, 2017 (Mon – Wed) **Department/Division Head budget meetings** Review with Finance Director and Town Manager.

August 22, 2017-(Tues) **Budget changes from budget meetings** completed and on computer.

September 11, 2017 (Mon)	Town Council Work Session-General Budget Discussion
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September 13, 2017 (Wed) **Packet due for FAB meeting**

September 20, 2017-(Wed) **Financial Advisory Board review** 8:30 – 12:00 noon

September 22, 2017-(Fri) **Budget changes from F.A.B. review** completed on computer

September 27, 2017-(Wed) **Packet due for Town Council meeting**

October 2, 2017-(Monday) **Town Council Budget Introduction** (keep your calendars open!)

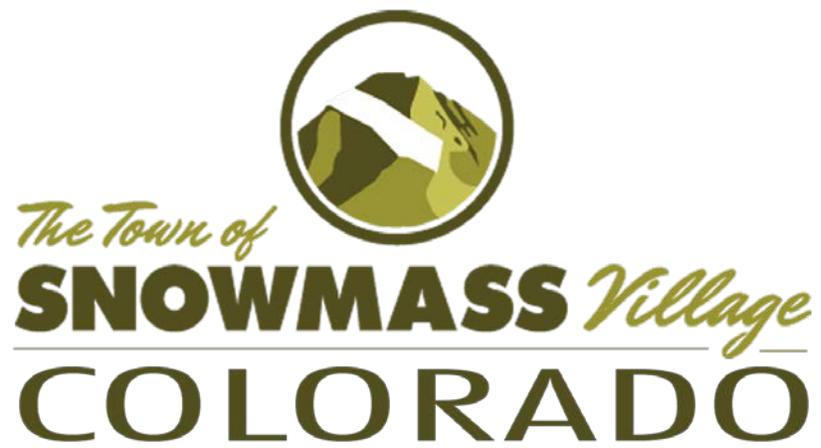
October 9, 2017 **Town Council Budget-Work Session**

October 13, 2017 **Town Council Budget Work Session**

October 16, 2017 **Town Council Budget Work Session**

November 6, 2017	Budget adoption !!!!!!!!!!!!!
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NOTE: Remember that all backup information for your budgets must be inputted into the miscellaneous section of the budget entry section in New World - the only exception would be for your payroll and payroll benefit line items as these are typically done on spreadsheets. ***DATES ARE SUBJECT TO CHANGE**





FUND STRUCTURE & DESCRIPTION

The Town's fund structure and description consists of the below listed funds. All funds appropriations are included in this budget document and all funds are included in the audited financial report.

General Fund – The **General Fund** accounts for and reports all financial resources not accounted for and reported in another fund. Examples of expenditures include General Administration, Police, Finance, Public Works, Planning and Building. Besides the Town Council and the Town Manager budget, there are seven departments in the General Fund, each department is supervised by a Department Head. All departments are accounted for in the General Fund except for the Housing Department, Marketing Department and Group Sales Department as shown below. All department heads are accountable to the Town Manager.

- **General Administration:** Accounts for Town Council, Town Manager, Town Clerk and Human Resources functions
- **Public Safety:** Accounts for police, traffic and court services
- **Finance:** Accounts for financial operations, payroll/benefit administration, risk management and computer systems
- **Community Development:** Accounts for planning and building functions
- **Parks and Recreation:** Accounts for parks, trails, recreation program and center
- **Public Works:** Accounts for road maintenance, solid waste pickup, shop and facility maintenance
- **Transportation:** Accounts for transportation services and parking regulations

Special Revenue Funds are used to account for specific revenues that are legally restricted for particular purposes. These funds generally have input from all department heads. The Town has the following funds:

Road Mill Levy Fund – Accounts for property tax revenue, which is a long-term funding source for road maintenance, repair and reconstruction to our street network and rights of way.

- Accounts for the maintenance, repairs and capital improvements to Town streets paid for primarily from property taxes.

Real Estate Transfer Tax Fund – Accounts for the 1% land transfer tax on the sale/transfer of real property. The expenditures are restricted to the uses listed in Ordinance No. 5, Series of 1986 and voter-approved purposes.

- Accounts for one percent of the sale price of real property used to pay for expenditures related to transportation capital, landscaping, major road networks, transportation operating and maintenance costs for rolling stocks and recreation costs.

Conservation Trust Fund/Lottery Fund – Accounts for lottery proceeds received and expended per the State Conservation Trust Fund.

- Accounts for lottery proceeds distributed from the State of Colorado used for the parks, trails and recreation.

Excise Tax Fund – Accounts for the excise tax revenues that are restricted for use for Employee Housing Projects.

- Accounts for the excise taxes collected. These revenues are restricted by ordinance for employee housing.

Marketing and Special Events Fund – Accounts for sales tax revenues restricted for the marketing of tourism and the development of special events for the benefit of the community.

- Accounts for a two and one-half percent sales tax restricted for the marketing of tourism, public relations, the development of special events and actual and necessary expenses of the Board for the benefit of Snowmass Village as a whole. Includes the Marketing/Special Events department.

Group Sales Fund – Accounts for sales tax revenues restricted for the purpose of bringing conference groups to the Town.

- Accounts for a two point four percent sales tax restricted for the use of sales and marketing programs to attract group reservations for the Town of Snowmass Village as a whole.

POST Fund – Accounts for grants received from the State of Colorado. The Town acts as the fiscal manager of the grant for the police officers in the I-70 corridor.

- Accounts for the grant monies received from the State of Colorado to pay for the training of the peace officers in the I-70 corridor.

Renewable Energy Offset Program Fund – Accounts for revenues established as an in lieu fee option for property owners that choose not to employ energy efficient building practices.

- Accounts for in lieu of fees to facilitate the development of renewable energy generation projects.

Debt Service Fund – Accounts for the payment of principal and interest on the Recreation Bonds, Community Pool and Droste Property bonds.

- Accounts for bond principal, interest and reserve funds for the Droste Conservation Easement Bonds, Swimming Pool bonds and the Recreation Center bonds.

Capital Equipment Reserve Fund - Used to account for the replacement/purchase of the Town's fleet with the exception of the Housing Funds.

- The Town's fleet includes heavy equipment, mobile equipment, buses and vehicles.

Capital Improvements Program Fund - **Capital Funds** are used to account for the construction or acquisition of major capital improvement projects. The Town has one Capital Improvement Program Fund.

- Major capital projects are accounted for within this fund.

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intention of the Town Council is to recover the costs of providing goods or services primarily through user charges. The Town has three operating enterprise funds are supervised by a department head. The Town has the following funds: The Housing Department is associated with the below funds.

Housing Fund – Accounts for the Creekside, Brush Creek, Palisades and Villas North rent collections, operating, maintenance, and capital expenses for these complexes.

- Accounts for Palisades, Brush Creek, Creekside and Villas North employee housing complexes.

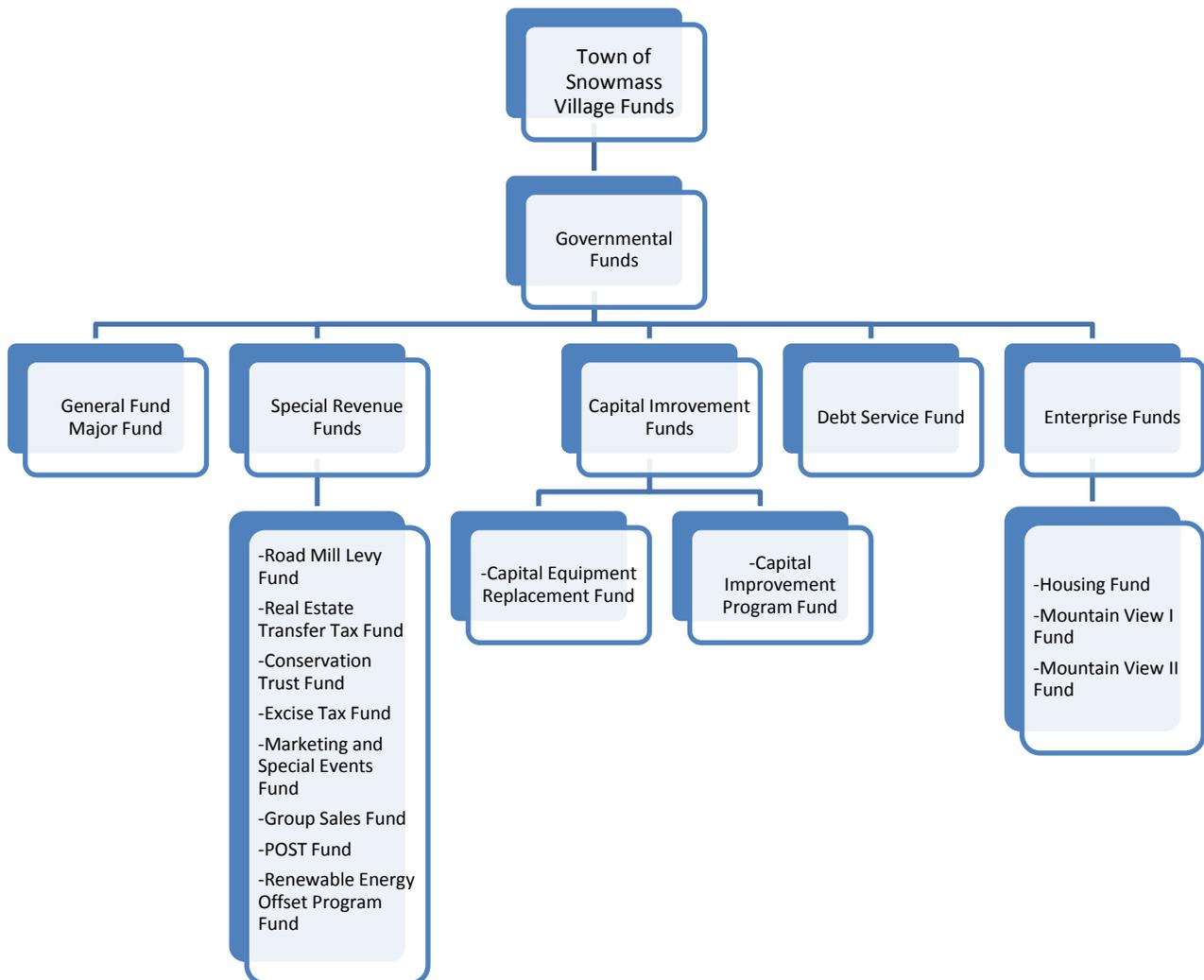
Mountain View I Fund – Accounts for the Mountain View rent collections, operating and maintenance and capital expenses for this complex.

- Accounts for the Mountain View Phase I employee housing complex.

Mountain View II Fund – Accounts for the Mountain View II rent collections, operating and maintenance and capital expenses for this complex.

- Accounts for the Mountain View Phase II employee housing complex

TOWN OF SNOWMASS VILLAGE – FUND STRUCTURE



**TOWN OF SNOWMASS VILLAGE
TOTAL ALL FUNDS**

FUND SUMMARY

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ 29,920,440	\$ 31,565,071	\$ 25,426,488
ESTIMATED ADDITIONAL CARRYOVER	\$ -	\$ -	\$ -
<u>REVENUES</u>			
Sales Taxes	\$ 11,711,059	\$ 11,833,157	\$ 12,462,139
Property Taxes	\$ 4,403,770	\$ 4,408,991	\$ 4,235,850
Other Taxes	\$ 4,352,166	\$ 3,175,126	\$ 3,286,840
Intergovernmental	\$ 808,989	\$ 1,674,884	\$ 1,158,492
Licenses/Permits	\$ 668,254	\$ 413,352	\$ 818,195
Charges for Services	\$ 3,022,096	\$ 2,734,922	\$ 3,180,191
Fines and Forfeits	\$ 65,663	\$ 53,750	\$ 53,750
Contributions	\$ 2,328,327	\$ 1,665,265	\$ 1,571,357
Miscellaneous	\$ 745,051	\$ 580,621	\$ 752,968
Sale of Assets	\$ -	\$ -	\$ -
Rental Revenue	\$ 2,601,373	\$ 2,647,240	\$ 2,692,960
Other Financing Sources	\$ 9,474,055	\$ -	\$ -
TOTAL REVENUE	\$ 38,574,653	\$ 29,187,308	\$ 30,212,742
<u>EXPENDITURES</u>			
Personnel Services	\$ 12,772,356	\$ 13,972,421	\$ 14,624,935
Purchased Services	\$ 2,445,343	\$ 2,954,012	\$ 3,085,780
Operating and Maintenance	\$ 2,069,484	\$ 2,588,924	\$ 2,567,990
Donations	\$ 127,600	\$ 145,191	\$ 143,701
Capital Outlay	\$ 5,871,081	\$ 9,584,231	\$ 4,411,962
Debt Service	\$ 1,782,233	\$ 1,228,800	\$ 987,369
Marketing	\$ 2,082,041	\$ 2,377,150	\$ 2,517,850
Special Events	\$ 1,382,281	\$ 1,391,100	\$ 1,574,025
Public Relations	\$ 193,806	\$ 175,750	\$ 255,000
Other	\$ 8,203,798	\$ 908,312	\$ 698,400
TOTAL EXPENDITURE	\$ 36,930,021	\$ 35,325,891	\$ 30,867,012
Transfers-In From Other Funds	\$ 8,976,434	\$ 8,998,484	\$ 7,857,766
Transfers-Out From Other Funds	\$ 8,976,434	\$ 8,998,484	\$ 7,857,766
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 47,551,087	\$ 38,185,792	\$ 38,070,508
TOTAL USES	\$ 45,906,456	\$ 44,324,375	\$ 38,724,778
NET SOURCE (USE) OF FUNDS	\$ 1,644,631	\$ (6,138,583)	\$ (654,270)
ENDING FUNDS	\$ 31,565,071	\$ 25,426,488	\$ 24,772,218

**GENERAL GOVERNMENT SERVICES:
GENERAL FUND**

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ 13,410,168	\$ 14,158,921	\$ 12,441,638
ESTIMATED ADDITIONAL CARRYOVER			
<u>REVENUES</u>			
Sales Taxes	\$ 5,194,006	\$ 5,274,637	\$ 5,512,105
Property Taxes	\$ 881,365	\$ 876,380	\$ 879,665
Other Taxes	\$ 746,764	\$ 750,126	\$ 761,840
Intergovernmental	\$ 776,790	\$ 787,621	\$ 916,345
Licenses/Permits	\$ 668,254	\$ 413,352	\$ 818,195
Charges for Services	\$ 2,963,091	\$ 2,724,922	\$ 3,100,191
Fines and Forfeits	\$ 65,663	\$ 53,750	\$ 53,750
Contributions	\$ 2,310,812	\$ 1,665,265	\$ 1,521,357
Miscellaneous	\$ 489,004	\$ 386,816	\$ 438,198
Sale of Assets			
Rental Revenue			
Other Financing Sources	\$ 5,602,906		
TOTAL REVENUE	\$ 19,698,654	\$ 12,932,869	\$ 14,001,646
<u>EXPENDITURES</u>			
Personnel Services	\$ 10,070,327	\$ 10,996,917	\$ 11,614,700
Purchased Services	\$ 1,953,341	\$ 2,402,252	\$ 2,486,406
Operating and Maintenance	\$ 1,649,146	\$ 2,150,113	\$ 2,122,283
Donations	\$ 127,600	\$ 145,191	\$ 143,701
Capital Outlay	\$ 789,143	\$ 569,392	\$ 412,510
Debt Service			
Marketing			
Special Events			
Public Relations			
Other	\$ 5,856,263	\$ 751,671	\$ 586,932
TOTAL EXPENDITURE	\$ 20,445,820	\$ 17,015,536	\$ 17,366,532
Transfers-In From Other Funds	\$ 2,774,119	\$ 3,588,184	\$ 3,733,266
Transfers-Out From Other Funds	\$ 1,278,200	\$ 1,222,800	\$ 1,026,500
NET TRANSFERS	\$ 1,495,919	\$ 2,365,384	\$ 2,706,766
TOTAL SOURCES	\$ 22,472,774	\$ 16,521,053	\$ 17,734,912
TOTAL USES	\$ 21,724,020	\$ 18,238,336	\$ 18,393,032
NET SOURCE (USE) OF FUNDS	\$ 748,754	\$ (1,717,283)	\$ (658,120)
ENDING FUNDS	\$ 14,158,921	\$ 12,441,638	\$ 11,783,518

**SPECIAL REVENUE FUND
LOTTERY FUND**

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ 31,185	\$ 40,615	\$ 48,412
ESTIMATED ADDITIONAL CARRYOVER			
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental	\$ 32,200	\$ 30,622	\$ 30,679
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 230	\$ 175	\$ 480
Sale of Assets			
Rental Revenue			
Other Financing Sources			
TOTAL REVENUE	\$ 32,430	\$ 30,797	\$ 31,159
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ -	\$ -	\$ -
Transfers-In From Other Funds			
Transfers-Out From Other Funds	\$ 23,000	\$ 23,000	\$ 23,000
NET TRANSFERS	\$ (23,000)	\$ (23,000)	\$ (23,000)
TOTAL SOURCES	\$ 32,430	\$ 30,797	\$ 31,159
TOTAL USES	\$ 23,000	\$ 23,000	\$ 23,000
NET SOURCE (USE) OF FUNDS	\$ 9,430	\$ 7,797	\$ 8,159
ENDING FUNDS	\$ 40,615	\$ 48,412	\$ 56,571

**SPECIAL REVENUE FUND
REAL ESTATE TRANSFER TAX FUND**

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ 4,973,797	\$ 6,138,842	\$ 5,360,599
ESTIMATED ADDITIONAL CARRYOVER			
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes	\$ 3,301,829	\$ 2,200,000	\$ 2,300,000
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 32,803	\$ 15,000	\$ 50,000
Sale of Assets			
Rental Revenue			
Other Financing Sources			
TOTAL REVENUE	\$ 3,334,632	\$ 2,215,000	\$ 2,350,000
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay	\$ 78,222	\$ 466,279	\$ 105,305
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 78,222	\$ 466,279	\$ 105,305
Transfers-In From Other Funds			
Transfers-Out From Other Funds	\$ 2,091,365	\$ 2,526,964	\$ 3,438,626
NET TRANSFERS	\$ (2,091,365)	\$ (2,526,964)	\$ (3,438,626)
TOTAL SOURCES	\$ 3,334,632	\$ 2,215,000	\$ 2,350,000
TOTAL USES	\$ 2,169,587	\$ 2,993,243	\$ 3,543,931
NET SOURCE (USE) OF FUNDS	\$ 1,165,045	\$ (778,243)	\$ (1,193,931)
ENDING FUNDS	\$ 6,138,842	\$ 5,360,599	\$ 4,166,668

**SPECIAL REVENUE FUND
ROAD MILL LEVY FUND**

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ 2,434,495	\$ 1,955,907	\$ 1,478,782
ESTIMATED ADDITIONAL CARRYOVER			
<u>REVENUES</u>			
Sales Taxes			
Property Taxes	\$ 2,441,867	\$ 2,449,411	\$ 2,405,696
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services	\$ 6,808	\$ 5,000	\$ 75,000
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 19,250	\$ 5,500	\$ 14,000
Sale of Assets			
Rental Revenue			
Other Financing Sources			
TOTAL REVENUE	\$ 2,467,926	\$ 2,459,911	\$ 2,494,696
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services	\$ 55,118	\$ 73,988	\$ 68,114
Operating and Maintenance			
Donations			
Capital Outlay	\$ 997,527	\$ 687,328	\$ 345,328
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 1,052,644	\$ 761,316	\$ 413,442
Transfers-In From Other Funds			
Transfers-Out From Other Funds	\$ 1,893,869	\$ 2,175,720	\$ 2,719,640
NET TRANSFERS	\$ (1,893,869)	\$ (2,175,720)	\$ (2,719,640)
TOTAL SOURCES	\$ 2,467,926	\$ 2,459,911	\$ 2,494,696
TOTAL USES	\$ 2,946,513	\$ 2,937,036	\$ 3,133,082
NET SOURCE (USE) OF FUNDS	\$ (478,588)	\$ (477,125)	\$ (638,386)
ENDING FUNDS	\$ 1,955,907	\$ 1,478,782	\$ 840,396

**SPECIAL REVENUE FUND
EXCISE TAX FUND**

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ 2,965,139	\$ 653,166	\$ 450,258
ESTIMATED ADDITIONAL CARRYOVER			
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes	\$ 303,572	\$ 225,000	\$ 225,000
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 62,650	\$ 49,000	\$ 52,500
Sale of Assets			
Rental Revenue			
Other Financing Sources			
TOTAL REVENUE	\$ 366,222	\$ 274,000	\$ 277,500
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services	\$ 1,514		
Operating and Maintenance	\$ 24,393	\$ 32,000	\$ 37,000
Donations			
Capital Outlay	\$ 302,289	\$ 44,908	
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 328,195	\$ 76,908	\$ 37,000
Transfers-In From Other Funds			
Transfers-Out From Other Funds	\$ 2,350,000	\$ 400,000	
NET TRANSFERS	\$ (2,350,000)	\$ (400,000)	\$ -
TOTAL SOURCES	\$ 366,222	\$ 274,000	\$ 277,500
TOTAL USES	\$ 2,678,195	\$ 476,908	\$ 37,000
NET SOURCE (USE) OF FUNDS	\$ (2,311,973)	\$ (202,908)	\$ 240,500
ENDING FUNDS	\$ 653,166	\$ 450,258	\$ 690,758

**SPECIAL REVENUE FUND
MARKETING AND SPECIAL EVENTS FUND**

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ 1,371,929	\$ 1,420,646	\$ 1,412,800
ESTIMATED ADDITIONAL CARRYOVER			
<u>REVENUES</u>			
Sales Taxes	\$ 4,657,064	\$ 4,697,529	\$ 4,949,522
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions	\$ 17,515		
Miscellaneous	\$ 26,527	\$ 32,500	\$ 89,000
Sale of Assets			
Rental Revenue			
Other Financing Sources			
TOTAL REVENUE	\$ 4,701,106	\$ 4,730,029	\$ 5,038,522
<u>EXPENDITURES</u>			
Personnel Services	\$ 976,883	\$ 1,050,146	\$ 1,054,613
Purchased Services	\$ 78,326	\$ 49,272	\$ 67,250
Operating and Maintenance	\$ 128,648	\$ 134,957	\$ 151,282
Donations			
Capital Outlay			
Debt Service			
Marketing	\$ 1,704,946	\$ 1,836,650	\$ 1,886,350
Special Events	\$ 1,382,281	\$ 1,391,100	\$ 1,574,025
Public Relations	\$ 193,806	\$ 175,750	\$ 255,000
Other			
TOTAL EXPENDITURE	\$ 4,464,889	\$ 4,637,875	\$ 4,988,520
Transfers-In From Other Funds			
Transfers-Out From Other Funds	\$ 187,500	\$ 100,000	\$ 100,000
NET TRANSFERS	\$ (187,500)	\$ (100,000)	\$ (100,000)
TOTAL SOURCES	\$ 4,701,106	\$ 4,730,029	\$ 5,038,522
TOTAL USES	\$ 4,652,389	\$ 4,737,875	\$ 5,088,520
NET SOURCE (USE) OF FUNDS	\$ 48,717	\$ (7,846)	\$ (49,998)
ENDING FUNDS	\$ 1,420,646	\$ 1,412,800	\$ 1,362,802

**SPECIAL REVENUE FUND
GROUP SALES FUND**

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ 1,031,987	\$ 1,175,169	\$ 1,082,155
ESTIMATED ADDITIONAL CARRYOVER			
<u>REVENUES</u>			
Sales Taxes	\$ 1,859,989	\$ 1,860,991	\$ 2,000,512
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 39,234	\$ 27,000	\$ 41,000
Sale of Assets			
Rental Revenue			
Other Financing Sources			
TOTAL REVENUE	\$ 1,899,223	\$ 1,887,991	\$ 2,041,512
<u>EXPENDITURES</u>			
Personnel Services	\$ 1,018,246	\$ 1,177,185	\$ 1,167,273
Purchased Services	\$ 67,267	\$ 73,823	\$ 58,392
Operating and Maintenance	\$ 105,932	\$ 89,497	\$ 83,525
Donations			
Capital Outlay			
Debt Service			
Marketing	\$ 377,096	\$ 540,500	\$ 631,500
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 1,568,541	\$ 1,881,005	\$ 1,940,690
Transfers-In From Other Funds			
Transfers-Out From Other Funds	\$ 187,500	\$ 100,000	\$ 100,000
NET TRANSFERS	\$ (187,500)	\$ (100,000)	\$ (100,000)
TOTAL SOURCES	\$ 1,899,223	\$ 1,887,991	\$ 2,041,512
TOTAL USES	\$ 1,756,041	\$ 1,981,005	\$ 2,040,690
NET SOURCE (USE) OF FUNDS	\$ 143,182	\$ (93,014)	\$ 822
ENDING FUNDS	\$ 1,175,169	\$ 1,082,155	\$ 1,082,977

**SPECIAL REVENUE FUND
RENEWABLE ENERGY OFFSET PROGRAM FUND**

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ 151,106	\$ 79,198	\$ 74,328
ESTIMATED ADDITIONAL CARRYOVER			
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services	\$ 52,197	\$ 5,000	\$ 5,000
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 896	\$ 130	\$ 740
Sale of Assets			
Rental Revenue			
Other Financing Sources			
TOTAL REVENUE	\$ 53,092	\$ 5,130	\$ 5,740
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance	\$ 10,000	\$ 10,000	\$ 10,000
Donations			
Capital Outlay			
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 10,000	\$ 10,000	\$ 10,000
Transfers-In From Other Funds			
Transfers-Out From Other Funds	\$ 115,000		
NET TRANSFERS	\$ (115,000)	\$ -	\$ -
TOTAL SOURCES	\$ 53,092	\$ 5,130	\$ 5,740
TOTAL USES	\$ 125,000	\$ 10,000	\$ 10,000
NET SOURCE (USE) OF FUNDS	\$ (71,908)	\$ (4,870)	\$ (4,260)
ENDING FUNDS	\$ 79,198	\$ 74,328	\$ 70,068

**SPECIAL REVENUE FUND
POST GRANT FUND**

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ -	\$ -	\$ -
ESTIMATED ADDITIONAL CARRYOVER			
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental		\$ 156,641	\$ 111,468
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Sale of Assets			
Rental Revenue			
Other Financing Sources			
TOTAL REVENUE	\$ -	\$ 156,641	\$ 111,468
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service			
Marketing			
Special Events			
Public Relations			
Other		\$ 156,641	\$ 111,468
TOTAL EXPENDITURE	\$ -	\$ 156,641	\$ 111,468
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ -	\$ 156,641	\$ 111,468
TOTAL USES	\$ -	\$ 156,641	\$ 111,468
NET SOURCE (USE) OF FUNDS	\$ -	\$ -	\$ -
ENDING FUNDS	\$ -	\$ -	\$ -

**DEBT SERVICE FUND:
DEBT SERVICE FUND**

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ 8,913	\$ (75,026)	\$ (75,026)
ESTIMATED ADDITIONAL CARRYOVER			
<u>REVENUES</u>			
Sales Taxes			
Property Taxes	\$ 1,080,538	\$ 1,083,200	\$ 950,489
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Sale of Assets			
Rental Revenue			
Other Financing Sources	\$ 2,265,000		
TOTAL REVENUE	\$ 3,345,538	\$ 1,083,200	\$ 950,489
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service	\$ 1,081,943	\$ 1,083,200	\$ 987,369
Marketing			
Special Events			
Public Relations			
Other	\$ 2,347,535		
TOTAL EXPENDITURE	\$ 3,429,478	\$ 1,083,200	\$ 987,369
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 3,345,538	\$ 1,083,200	\$ 950,489
TOTAL USES	\$ 3,429,478	\$ 1,083,200	\$ 987,369
NET SOURCE (USE) OF FUNDS	\$ (83,939)	\$ -	\$ (36,880)
ENDING FUNDS	\$ (75,026)	\$ (75,026)	\$ (111,906)

**SPECIAL REVENUE FUND
CAPITAL IMPROVEMENT PROGRAM FUND**

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ -	\$ 1,479,790	\$ 43,888
ESTIMATED ADDITIONAL CARRYOVER			
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			\$ 50,000
Miscellaneous			
Sale of Assets			
Rental Revenue			
Other Financing Sources			
TOTAL REVENUE	\$ -	\$ -	\$ 50,000
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay	\$ 3,422,525	\$ 5,546,202	\$ 2,754,500
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 3,422,525	\$ 5,546,202	\$ 2,754,500
Transfers-In From Other Funds	\$ 4,902,315	\$ 4,110,300	\$ 2,704,500
Transfers-Out From Other Funds			
NET TRANSFERS	\$ 4,902,315	\$ 4,110,300	\$ 2,704,500
TOTAL SOURCES	\$ 4,902,315	\$ 4,110,300	\$ 2,754,500
TOTAL USES	\$ 3,422,525	\$ 5,546,202	\$ 2,754,500
NET SOURCE (USE) OF FUNDS	\$ 1,479,790	\$ (1,435,902)	\$ -
ENDING FUNDS	\$ 1,479,790	\$ 43,888	\$ 43,888

**SPECIAL REVENUE FUND
CAPITAL EQUIPMENT RESERVE FUND**

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ -	\$ 1,038,435	\$ 980,513
ESTIMATED ADDITIONAL CARRYOVER			
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental		\$ 700,000	\$ 100,000
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Sale of Assets			
Rental Revenue			
Other Financing Sources			
TOTAL REVENUE	\$ -	\$ 700,000	\$ 100,000
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay	\$ 261,565	\$ 2,057,922	\$ 422,921
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 261,565	\$ 2,057,922	\$ 422,921
Transfers-In From Other Funds	\$ 1,300,000	\$ 1,300,000	\$ 1,420,000
Transfers-Out From Other Funds			
NET TRANSFERS	\$ 1,300,000	\$ 1,300,000	\$ 1,420,000
TOTAL SOURCES	\$ 1,300,000	\$ 2,000,000	\$ 1,520,000
TOTAL USES	\$ 261,565	\$ 2,057,922	\$ 422,921
NET SOURCE (USE) OF FUNDS	\$ 1,038,435	\$ (57,922)	\$ 1,097,079
ENDING FUNDS	\$ 1,038,435	\$ 980,513	\$ 2,077,592

**ENTERPRISE FUND
HOUSING FUND**

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ 1,388,057	\$ 1,199,600	\$ 1,002,638
ESTIMATED ADDITIONAL CARRYOVER			
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 36,577	\$ 28,500	\$ 32,300
Sale of Assets			
Rental Revenue	\$ 1,324,394	\$ 1,348,240	\$ 1,373,320
Other Financing Sources	\$ 1,606,149		
TOTAL REVENUE	\$ 1,360,971	\$ 1,376,740	\$ 1,405,620
<u>EXPENDITURES</u>			
Personnel Services	\$ 453,030	\$ 477,972	\$ 500,607
Purchased Services	\$ 152,936	\$ 184,747	\$ 235,422
Operating and Maintenance	\$ 78,449	\$ 87,583	\$ 83,481
Donations			
Capital Outlay	\$ 15,012	\$ 23,400	\$ 69,198
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 699,428	\$ 773,702	\$ 888,708
Transfers-In From Other Funds			
Transfers-Out From Other Funds	\$ 850,000	\$ 800,000	\$ 450,000
NET TRANSFERS	\$ (850,000)	\$ (800,000)	\$ (450,000)
TOTAL SOURCES	\$ 1,360,971	\$ 1,376,740	\$ 1,405,620
TOTAL USES	\$ 1,549,428	\$ 1,573,702	\$ 1,338,708
NET SOURCE (USE) OF FUNDS	\$ (188,457)	\$ (196,962)	\$ 66,912
ENDING FUNDS	\$ 1,199,600	\$ 1,002,638	\$ 1,069,550

**ENTERPRISE FUND
MOUNTAIN VIEW FUND**

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ 1,828,025	\$ 1,930,486	\$ 773,614
ESTIMATED ADDITIONAL CARRYOVER			
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 31,431	\$ 29,200	\$ 27,100
Sale of Assets			
Rental Revenue	\$ 1,025,819	\$ 1,041,260	\$ 1,058,060
Other Financing Sources			
TOTAL REVENUE	\$ 1,057,249	\$ 1,070,460	\$ 1,085,160
<u>EXPENDITURES</u>			
Personnel Services	\$ 245,661	\$ 261,553	\$ 278,790
Purchased Services	\$ 98,061	\$ 120,387	\$ 121,866
Operating and Maintenance	\$ 57,111	\$ 65,242	\$ 62,073
Donations			
Capital Outlay	\$ 3,816	\$ 130,150	\$ 144,400
Debt Service	\$ 550,140		
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 954,789	\$ 577,332	\$ 607,129
Transfers-In From Other Funds			
Transfers-Out From Other Funds		\$ 1,650,000	
NET TRANSFERS	\$ -	\$ (1,650,000)	\$ -
TOTAL SOURCES	\$ 1,057,249	\$ 1,070,460	\$ 1,085,160
TOTAL USES	\$ 954,789	\$ 2,227,332	\$ 607,129
NET SOURCE (USE) OF FUNDS	\$ 102,460	\$ (1,156,872)	\$ 478,031
ENDING FUNDS	\$ 1,930,486	\$ 773,614	\$ 1,251,645

**ENTERPRISE FUND
MOUNTAIN VIEW II FUND**

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>
BEGINNING FUNDS	\$ 325,638	\$ 369,321	\$ 351,888
ESTIMATED ADDITIONAL CARRYOVER			
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 6,449	\$ 6,800	\$ 7,650
Sale of Assets			
Rental Revenue	\$ 251,160	\$ 257,740	\$ 261,580
Other Financing Sources			
TOTAL REVENUE	\$ 257,609	\$ 264,540	\$ 269,230
<u>EXPENDITURES</u>			
Personnel Services	\$ 8,209	\$ 8,648	\$ 8,952
Purchased Services	\$ 38,780	\$ 49,543	\$ 48,330
Operating and Maintenance	\$ 15,805	\$ 19,532	\$ 18,346
Donations			
Capital Outlay	\$ 982	\$ 58,650	\$ 157,800
Debt Service	\$ 150,150	\$ 145,600	
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 213,926	\$ 281,973	\$ 233,428
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 257,609	\$ 264,540	\$ 269,230
TOTAL USES	\$ 213,926	\$ 281,973	\$ 233,428
NET SOURCE (USE) OF FUNDS	\$ 43,683	\$ (17,433)	\$ 35,802
ENDING FUNDS	\$ 369,321	\$ 351,888	\$ 387,690

CONSOLIDATED FUND BALANCE STATEMENT

2017 Statement	Beginning	2016	Ending
FUND	Fund Balance	Increase/ (Decrease)	Fund Balance
	<u>1/1/2017</u>	<u>(Decrease)</u>	<u>12/31/2017</u>
General Fund	\$ 14,158,921	\$ (1,717,283)	\$ 12,441,638
Lottery Fund	\$ 40,615	\$ 7,797	\$ 48,412
Real Estate Transfer Tax Fund	\$ 6,138,842	\$ (778,243)	\$ 5,360,599
Road Fund	\$ 1,955,907	\$ (477,125)	\$ 1,478,782
Excise Tax Fund	\$ 653,166	\$ (202,908)	\$ 450,258
Marketing & Special Events Fund	\$ 1,420,646	\$ (7,846)	\$ 1,412,800
Group Sales Fund	\$ 1,175,169	\$ (93,014)	\$ 1,082,155
POST Grant Fund	\$ -	\$ -	\$ -
Renewable Energy Offset Program Fund	\$ 79,198	\$ (4,870)	\$ 74,328
Debt Service Fund	\$ (75,026)	\$ -	\$ (75,026)
Capital Improvement Program Fund	\$ 1,479,790	\$ (1,435,902)	\$ 43,888
Capital Equipment Reserve Fund	\$ 1,038,435	\$ (57,922)	\$ 980,513
Housing Fund	\$ 1,199,600	\$ (196,962)	\$ 1,002,638
Mountain View Fund	\$ 1,930,486	\$ (1,156,872)	\$ 773,614
Mountain View II Fund	\$ 369,321	\$ (17,433)	\$ 351,888
TOTAL	\$ 31,565,070	\$ (6,138,583)	\$ 25,426,488

2018 Statement	Beginning	2017	Ending
FUND	Fund Balance	Increase/ (Decrease)	Fund Balance
	<u>1/1/2018</u>	<u>(Decrease)</u>	<u>12/31/2018</u>
General Fund	\$ 12,441,638	\$ (658,120)	\$ 11,783,518
Lottery Fund	\$ 48,412	\$ 8,159	\$ 56,571
Real Estate Transfer Tax Fund	\$ 5,360,599	\$ (1,193,931)	\$ 4,166,668
Road Fund	\$ 1,478,782	\$ (638,386)	\$ 840,396
Excise Tax Fund	\$ 450,258	\$ 240,500	\$ 690,758
Marketing & Special Events Fund	\$ 1,412,800	\$ (49,998)	\$ 1,362,802
Group Sales Fund	\$ 1,082,155	\$ 822	\$ 1,082,977
POST Grant Fund	\$ -	\$ -	\$ -
Renewable Energy Offset Program Fund	\$ 74,328	\$ (4,260)	\$ 70,068
Debt Service Fund	\$ (75,026)	\$ (36,880)	\$ (111,906)
Capital Improvement Program Fund	\$ 43,888	\$ -	\$ 43,888
Capital Equipment Reserve Fund	\$ 980,513	\$ 1,097,079	\$ 2,077,592
Housing Fund	\$ 1,002,638	\$ 66,912	\$ 1,069,550
Mountain View Fund	\$ 773,614	\$ 478,031	\$ 1,251,645
Mountain View II Fund	\$ 351,888	\$ 35,802	\$ 387,690
TOTAL	\$ 25,426,487	\$ (654,270)	\$ 24,772,218

Five-Year Budget Summaries per Fund

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
GENERAL FUND					
Beginning Fund Balance	\$ 12,441,638	\$ 11,783,518	\$ 11,501,554	\$ 10,856,868	\$ 10,044,857
Revenues	\$ 17,734,912	\$ 17,772,876	\$ 17,826,990	\$ 18,213,917	\$ 18,638,018
Expenditures	\$ 18,393,032	\$ 18,054,840	\$ 18,471,676	\$ 19,025,928	\$ 20,016,311
Ending Fund Balance	\$ 11,783,518	\$ 11,501,554	\$ 10,856,868	\$ 10,044,857	\$ 8,666,564
LOTTERY FUND					
Beginning Fund Balance	\$ 48,412	\$ 56,571	\$ 65,051	\$ 74,166	\$ 84,244
Revenues	\$ 31,159	\$ 31,480	\$ 32,115	\$ 33,078	\$ 34,071
Expenditures	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
Ending Fund Balance	\$ 56,571	\$ 65,051	\$ 74,166	\$ 84,244	\$ 95,315
REAL ESTATE TRANSFER TAX FUND					
Beginning Fund Balance	\$ 5,360,599	\$ 4,166,668	\$ 3,814,889	\$ 3,435,755	\$ 3,271,912
Revenues	\$ 2,350,000	\$ 2,451,500	\$ 2,553,045	\$ 2,654,636	\$ 2,756,275
Expenditures	\$ 3,543,931	\$ 2,803,279	\$ 2,932,179	\$ 2,818,479	\$ 3,505,305
Ending Fund Balance	\$ 4,166,668	\$ 3,814,889	\$ 3,435,755	\$ 3,271,912	\$ 2,522,882
ROAD MILL LEVY FUND					
Beginning Fund Balance	\$ 1,478,782	\$ 840,396	\$ 536,436	\$ 389,157	\$ 463,702
Revenues	\$ 2,494,696	\$ 2,540,258	\$ 2,547,337	\$ 2,610,969	\$ 2,676,195
Expenditures	\$ 3,133,082	\$ 2,844,218	\$ 2,694,616	\$ 2,536,424	\$ 2,840,441
Ending Fund Balance	\$ 840,396	\$ 536,436	\$ 389,157	\$ 463,702	\$ 299,456
EXCISE TAX FUND					
Beginning Fund Balance	\$ 450,258	\$ 690,758	\$ 931,393	\$ 1,172,167	\$ 1,413,084
Revenues	\$ 277,500	\$ 277,635	\$ 277,774	\$ 277,917	\$ 278,065
Expenditures	\$ 37,000	\$ 37,000	\$ 37,000	\$ 37,000	\$ 37,000
Ending Fund Balance	\$ 690,758	\$ 931,393	\$ 1,172,167	\$ 1,413,084	\$ 1,654,149
MARKETING & SPECIAL EVENTS FUND					
Beginning Fund Balance	\$ 1,412,800	\$ 1,362,802	\$ 1,377,349	\$ 1,394,176	\$ 1,369,389
Revenues	\$ 5,038,522	\$ 5,162,428	\$ 5,315,800	\$ 5,423,775	\$ 5,586,488
Expenditures	\$ 5,088,520	\$ 5,147,881	\$ 5,298,973	\$ 5,448,562	\$ 5,605,949
Ending Fund Balance	\$ 1,362,802	\$ 1,377,349	\$ 1,394,176	\$ 1,369,389	\$ 1,349,928
GROUP SALES FUND					
Beginning Fund Balance	\$ 1,082,155	\$ 1,082,977	\$ 1,079,199	\$ 1,078,145	\$ 1,063,803
Revenues	\$ 2,041,512	\$ 2,092,828	\$ 2,154,953	\$ 2,218,941	\$ 2,284,849
Expenditures	\$ 2,040,690	\$ 2,096,606	\$ 2,156,007	\$ 2,233,283	\$ 2,314,190
Ending Fund Balance	\$ 1,082,977	\$ 1,079,199	\$ 1,078,145	\$ 1,063,803	\$ 1,034,462
RENEWABLE ENERGY OFFSET FUND					
Beginning Fund Balance	\$ 74,328	\$ 70,068	\$ 65,830	\$ 61,615	\$ 57,423
Revenues	\$ 5,740	\$ 5,762	\$ 5,785	\$ 5,808	\$ 5,832
Expenditures	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Ending Fund Balance	\$ 70,068	\$ 65,830	\$ 61,615	\$ 57,423	\$ 53,255
POST GRANT FUND					
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	\$ 111,468	\$ -	\$ -	\$ -	\$ -
Expenditures	\$ 111,468	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

Five-Year Budget Summaries per Fund

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
DEBT SERVICE FUND					
Beginning Fund Balance	\$ (75,026)	\$ (111,906)	\$ (111,906)	\$ (111,906)	\$ (111,906)
Revenues	\$ 950,489	\$ 813,683	\$ 261,891	\$ 262,098	\$ 262,199
Expenditures	\$ 987,369	\$ 813,683	\$ 261,891	\$ 262,098	\$ 262,199
Ending Fund Balance	\$ (111,906)	\$ (111,906)	\$ (111,906)	\$ (111,906)	\$ (111,906)
CAPITAL IMPROVEMENT PROGRAM FUND					
Beginning Fund Balance	\$ 43,888	\$ 43,888	\$ 243,888	\$ 443,888	\$ 643,888
Revenues	\$ 2,754,500	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Expenditures	\$ 2,754,500	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 43,888	\$ 243,888	\$ 443,888	\$ 643,888	\$ 843,888
CAPITAL EQUIPMENT RESERVE FUND					
Beginning Fund Balance	\$ 980,513	\$ 2,077,592	\$ 2,575,753	\$ 2,279,863	\$ 3,092,224
Revenues	\$ 1,520,000	\$ 1,498,939	\$ 1,520,000	\$ 1,720,000	\$ 1,870,000
Expenditures	\$ 422,921	\$ 1,000,778	\$ 1,815,890	\$ 907,639	\$ 1,839,782
Ending Fund Balance	\$ 2,077,592	\$ 2,575,753	\$ 2,279,863	\$ 3,092,224	\$ 3,122,442
HOUSING FUND					
Beginning Fund Balance	\$ 1,002,638	\$ 1,069,550	\$ 1,601,332	\$ 2,209,466	\$ 2,787,234
Revenues	\$ 1,405,620	\$ 1,429,200	\$ 1,452,789	\$ 1,476,387	\$ 1,499,995
Expenditures	\$ 1,338,708	\$ 897,418	\$ 844,655	\$ 898,619	\$ 887,196
Ending Fund Balance	\$ 1,069,550	\$ 1,601,332	\$ 2,209,466	\$ 2,787,234	\$ 3,400,033
MOUNTAIN VIEW I FUND					
Beginning Fund Balance	\$ 773,614	\$ 1,251,645	\$ 1,742,644	\$ 2,326,397	\$ 2,862,485
Revenues	\$ 1,085,160	\$ 1,102,185	\$ 1,119,217	\$ 1,136,255	\$ 1,153,301
Expenditures	\$ 607,129	\$ 611,186	\$ 535,464	\$ 600,167	\$ 530,679
Ending Fund Balance	\$ 1,251,645	\$ 1,742,644	\$ 2,326,397	\$ 2,862,485	\$ 3,485,107
MOUNTAIN VIEW II FUND					
Beginning Fund Balance	\$ 351,888	\$ 387,690	\$ 528,984	\$ 666,882	\$ 868,684
Revenues	\$ 269,230	\$ 273,175	\$ 277,123	\$ 281,075	\$ 285,029
Expenditures	\$ 233,428	\$ 131,881	\$ 139,225	\$ 79,273	\$ 79,759
Ending Fund Balance	\$ 387,690	\$ 528,984	\$ 666,882	\$ 868,684	\$ 1,073,954



FINANCIAL OVERVIEW

The financial condition of the Town of Snowmass Village continues to be sound. The Town continues to budget conservatively on both the revenues and expenditures while remaining realistic. The economic condition of the village over the past year has been greatly improved by the addition of summer events and activities resulting in continued increases in sales tax revenues. In 2018, we are budgeting a 3% increase in sales tax revenues primarily due to the fact that 75% of the town's sales taxes are derived in the winter, which is highly dependent on snowfall/visitors. As stated in the Budget Message, the 2018 budget was prepared using a variety of standards in the budget philosophy that were put in place in 2003. The primary topics of the philosophy are to: limit expenditures to available resources; use the most restricted funds first; fund the Capital Equipment Replacement Program; identify funds available/reserves; use one-time funds for one-time costs; continue the development of a capital improvement program and budgeting an emergency/contingency reserve. The Town increased the amount we set aside in the Marketing Fund and the Group Sales Fund emergency/contingency from 15% to 25% of revenues. All funds of the town are appropriated by resolution.

Financial Policies

Over the years, the Town continues to develop financial planning policies. During 2017, the Town reaffirmed the following:

Balanced Budget- the Town will adopt a balanced budget, which limits expenditures to available resources. If the Town does not adopt a balanced budget, this will be noted in the minutes of the Public Hearing. The Town will be using unappropriated reserves in 2018 mainly towards capital projects/programs.

Long-Range Planning- the Town has continued to prepare a 5-year operating budget for all funds. After the operating budget is developed, the Town develops the Capital Improvement Projects Fund using staff input, community input, planning documents and Council initiatives. The capital projects budget is developed with the knowledge that economic changes, development proposals, council member changes and land use changes can influence changes to the budget. The 5-year operating budget and the 5-year capital projects budgets are developed in tandem to ensure that funding is available from the various revenue sources, however, the 5-year budget is for planning purposes. A five-year summary for all funds is shown at the end of the Fund Structure & Description section prior to the Financial Overview. The budget policies are driven by the budget philosophies and includes a balanced budget, continuing to look for cost and service efficiencies, using most restricted funds first, identify funds available and the use of one-time funds for one-time costs. Cash and investments are driven by the Towns investment policy. The Long-Range Planning includes capital projects that are based on the Town Councils Goals adopted in April 2017. The Introduction section in this budget document outlines the Town Councils "Goals for the Future" and describes what funding is available and budgeted towards the various goals.

FINANCIAL OVERVIEW

Asset Inventory- Existing capital assets include the Employee Housing buildings, Transportation Bus Facility, Operations Facility, Entryway/Rodeo Property, Little Red Schoolhouse, Recreation Facility, Town Hall, Gym and Transit Depot as well as various parking lots, roads and vacant land. The Facility Maintenance Division is responsible for assessing the condition of these assets and in conjunction with the capital building/equipment plan recommends, on an annual basis, improvements to be made. Infrastructure assessment is conducted annually by the Public Works Department using the Paser Rating System. This data is then used to determine the following year infrastructure improvements. The Town Council approves a Capital Replacement and Reserve Plan, which includes funding for annual maintenance and future replacement of major components of the Towns assets.

Revenue Policies

The Town continues to diversify our revenue sources by identifying potential charges, fees, grants, mitigation funds and contributions. At the start of the budget process, each department is directed to evaluate potential new or increased revenue sources. The majority of the Towns fees and charges are either set by ordinance or by resolution at the Town Council level based on input from staff. The Town strives for a 100% cost recovery for our planning and building services. Solid Waste is 100% cost recovered including our recycling program. One-time revenues are used for one-time expenditures. Unpredictable major revenue sources such as sales taxes and real estate transfer taxes are strictly monitored. Sales taxes and Real Estate Transfer taxes are reported monthly to the Town Council, Town Manager, Financial Advisory Board, press and the Town's website. The Town uses other economic indicators such as trash pickup, bus ridership, skier visits and occupancy rates to indicate changes in tourist activity that would affect Town sales tax revenues. This information is used to make budget adjustments as necessary.

Investment Policy

The Town adheres to the state statute of the State of Colorado for allowable investments as directed by the Town Treasurer. All funds must bear the name Town of Snowmass Village. It is the policy of the Town of Snowmass Village to reduce overall portfolio risks (safety of funds) while attaining market average rates of return. Liquidity shall be assured through practices ensuring that the next disbursement date and payroll date are covered through maturing investments.

Expenditure Policies

Department Heads and Division Heads receive a monthly variance report that details actual expenditures to budget to review and to report discrepancies or anomalies to the Finance Director. In addition, the Finance Department also reviews the monthly variance reports and follows up with Department Heads on any concerns they may have. The Town Manager is then updated on any expenditure variances of significance that need to be brought to the Town Council's attention. In addition, the Town has put in place a purchasing policy for all Town departments to follow. The Towns Home Rule Charter that was adopted by the electorate specifically identifies the types and uses of various debt instruments that the Town can use. Further, the charter specifically states that there shall be no limitation on the amount of bonds or other securities the Town may issue. That being said, the Town's policy on issuing debt is to use the rule of thumb of having no more than 10% of the Towns assessed valuation outstanding. This policy is driven by what the market may consider a reasonable amount to have outstanding and the Towns bond rating. In 2005, the Town Council reaffirmed their desire not to set a debt limitation. The Town is required under Colorado State Law (Amendment One) also known as the Tabor Amendment to set aside 3% of fiscal year spending as an emergency reserve. The Town recognizes the volatility of sales tax revenues and sets aside 25% of operating revenues as a contingency reserve in the General Fund. A budget to actual analysis is conducted each month by the Finance Department. Variance reports are reviewed monthly by department and division heads. Being a small municipality, any major deviations are discussed or brought up during our weekly staff meetings.

FINANCIAL OVERVIEW

Debt Policy

The Home Rule Charter specifically states that there shall be no limitation on the bonds or other securities the Town may issue. The Town may borrow money and issue any legally recognized security subject to the limitations contained in the Home Rule Charter including, but not limited to: Short Term Notes, Emergency Notes, Anticipation Warrants, General Obligation Bonds, Revenue Bonds, Industrial Development Revenue Bonds, Special Assessment Bonds, Anticipation Notes, Refunding Securities, Lease Purchases and Installment Purchase Agreements.

Fund	Beginning Fund Balance	Revenues	Expenditures	Other (Net)	Ending Fund Balance
General Fund	\$ 12,441,638	\$ 13,003,269	\$ (16,343,399)	\$ 2,682,010	\$ 11,783,518
Debt Service Fund	\$ (75,026)	\$ 950,489	\$ (987,369)		\$ (111,906)
Lottery Fund	\$ 48,412	\$ 31,159	\$ -	\$ (23,000)	\$ 56,571
RETT Fund	\$ 5,360,599	\$ 2,350,000	\$ (71,520)	\$ (3,472,411)	\$ 4,166,668
Road Fund	\$ 1,478,782	\$ 2,494,696	\$ (411,093)	\$ (2,721,989)	\$ 840,396
Excise Tax Fund	\$ 450,258	\$ 277,500	\$ (37,000)	\$ -	\$ 690,758
Marketing Fund	\$ 1,412,800	\$ 5,038,522	\$ (4,988,520)	\$ (100,000)	\$ 1,362,802
Group Sales Fund	\$ 1,082,155	\$ 2,041,512	\$ (1,940,690)	\$ (100,000)	\$ 1,082,977
Reop Fund	\$ 74,328	\$ 5,740	\$ (10,000)	\$ -	\$ 70,068
POST Fund	\$ -	\$ 111,468	\$ (111,468)	\$ -	\$ -
CERF Fund	\$ 980,513	\$ 100,000	\$ (422,921)	\$ 1,420,000	\$ 2,077,592
CIP Fund	\$ 43,888	\$ 50,000	\$ (2,754,500)	\$ 2,704,500	\$ 43,888
Housing Fund	\$ 1,002,638	\$ 1,405,620	\$ (864,243)	\$ (474,465)	\$ 1,069,550
Mtn View I Fund	\$ 773,614	\$ 1,085,160	\$ (489,229)	\$ (117,900)	\$ 1,251,645
Mtn View II Fund	\$ 351,888	\$ 269,230	\$ (150,140)	\$ (83,288)	\$ 387,690
TOTAL Funds	\$ 25,426,488	\$ 29,214,365	\$ (29,582,092)	\$ (286,543)	\$ 24,772,218

Fund Balances Note: Transfers in/out are included in the Other (Net) columns

Fund Balance/Fund Equity (see above chart) refers to the difference between assets and liabilities. Fund Balance for the Town includes restricted, unassigned, designated, non-spendable and assigned funds. Fund Equity for the Enterprise Funds includes restricted, unassigned, designated, non-spendable and assigned funds. The net change in the General Fund fund balance is a decrease of \$658,120 or 5.3% in order to fund one-time expenditures and the Transfer out to the Capital Equipment Replacement Fund CERF and the Capital Improvement Fund (CIP). The Town considers the year-end carryover as the total fund balance. Changes in Fund Balance over 10% in significant funds includes the General Fund as stated above. The Lottery Fund increases by 16.9% due to revenues exceeding expenditures in 2018. The Debt Service Fund decreases by 49.2% due to using reserves. The RETT Fund decreases by 22.3% due to expenditures exceeding revenues based on a transfer to the CERF, using capital reserves for Building Equipment Reserve and the Recreation Center operating expenses in 2018. The Road Fund fund balance decreases by 43.2% due to using funds available for road projects. The Excise Tax Fund increases by 53.4% due no transfers to the CIP fund. The CERF Fund increases by 111.4% due to a reduction in vehicle replacements for 2018. The Mountain View I Fund increases by 61.8% due to debt extinguishment. The Mountain View II Fund increases by 10.2% due to debt extinguishment.

FINANCIAL OVERVIEW

TOWN OF SNOWMASS VILLAGE
General Fund
Fund Balance Appropriations

<u>Description</u>	<u>Balance @ 12/31/2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance @ 12/31/2018</u>
Inventory	\$ 160,000			\$ 160,000
Prepaid Expenses	\$ 100,000			\$ 100,000
Emergency Contingency	\$ 391,089			\$ 391,089
Town Hall COP-Cougar Canyon	\$ 1,170,000		\$ 90,000	\$ 1,080,000
Holy Cross Enhancement	\$ 924,400	\$ 99,142		\$ 1,023,542
Insurance Liability Reserve	\$ 560,000	\$ 40,000		\$ 600,000
Building/Equipment Reserve	\$ 633,910	\$ 114,068		\$ 747,978
Base Village-Community Purpose	\$ 700,000			\$ 700,000
Road Fund-Emergency Reserve	\$ 101,471	\$ 3,962		\$ 105,433
Contingency-25% Opertng Rev	\$ 3,982,763	\$ 201,371		\$ 4,184,134
Funds Available	<u>\$ 3,718,004</u>	<u>\$ -</u>	<u>\$1,026,663</u>	<u>\$ 2,691,341</u>
TOTAL	\$ 12,441,638	\$ 458,543	\$1,116,663	\$11,783,518
Net Change in Fund Balance =	\$ (658,120)			

The Town created the CERF to manage the fleet purchases for the Town, which is funded through transfers in from other funds and federal grant monies and the CIP Fund, which consists of transfers in from other funds.

Revenues

The combined revenue for all funds of the Town of Snowmass Village is projected to be \$38,070,508 including transfers and other revenues. The General Fund accounts for approximately 47% of the total revenues. General Fund revenues include increases in sales taxes, police grant funding, transportation parking revenues, ski corporation mitigation fees, interest income and transfers in RETT and Road. The following section provides a breakdown of the revenues per fund as well as supplemental information on sales tax growth and real estate transfer taxes. The major funds of the Town of Snowmass Village are the General Fund, Real Estate Transfer Tax Fund, Excise Tax Fund, Marketing & Special Events and the Road Fund. Following the combined funds revenue chart are projections and trends of approximately 85% of the Town's revenue sources.

FINANCIAL OVERVIEW

Revenue Comparison-All Funds

(Includes transfer between funds and other revenues)

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>	<u>2018 Percent of Total</u>
GENERAL FUND	\$ 22,702,663	\$ 16,521,053	\$ 17,734,912	47%
HOUSING FUND	\$ 1,360,971	\$ 1,376,740	\$ 1,405,620	4%
DEBT SERVICE FUND	\$ 3,345,538	\$ 1,083,200	\$ 950,489	2%
REOP FUND	\$ 53,092	\$ 5,130	\$ 5,740	0%
MOUNTAIN VIEW I FUND	\$ 1,057,249	\$ 1,070,460	\$ 1,085,160	3%
LOTTERY FUND	\$ 32,430	\$ 30,797	\$ 31,159	0%
REAL ESTATE TRANSFER TAX	\$ 3,334,632	\$ 2,215,000	\$ 2,350,000	6%
EXCISE TAX FUND	\$ 366,222	\$ 274,000	\$ 277,500	1%
ROAD MILL LEVY FUND	\$ 2,467,926	\$ 2,459,911	\$ 2,494,696	7%
MOUNTAIN VIEW II FUND	\$ 257,609	\$ 264,540	\$ 269,230	1%
POST GRANT FUND	\$ -	\$ 156,641	\$ 111,468	0%
GROUP SALES FUND	\$ 1,899,223	\$ 1,887,991	\$ 2,041,512	5%
MARKETING/SPECIAL EVENTS	\$ 4,701,106	\$ 4,730,029	\$ 5,038,522	13%
CAPITAL EQUIP RESERVE FUND	\$ 1,300,000	\$ 2,000,000	\$ 1,520,000	4%
CAPITAL IMPROVEMENT FUND	\$ 4,902,315	\$ 4,110,300	\$ 2,754,500	7%
TOTAL	\$ 47,780,976	\$ 38,185,792	\$ 38,070,508	100%

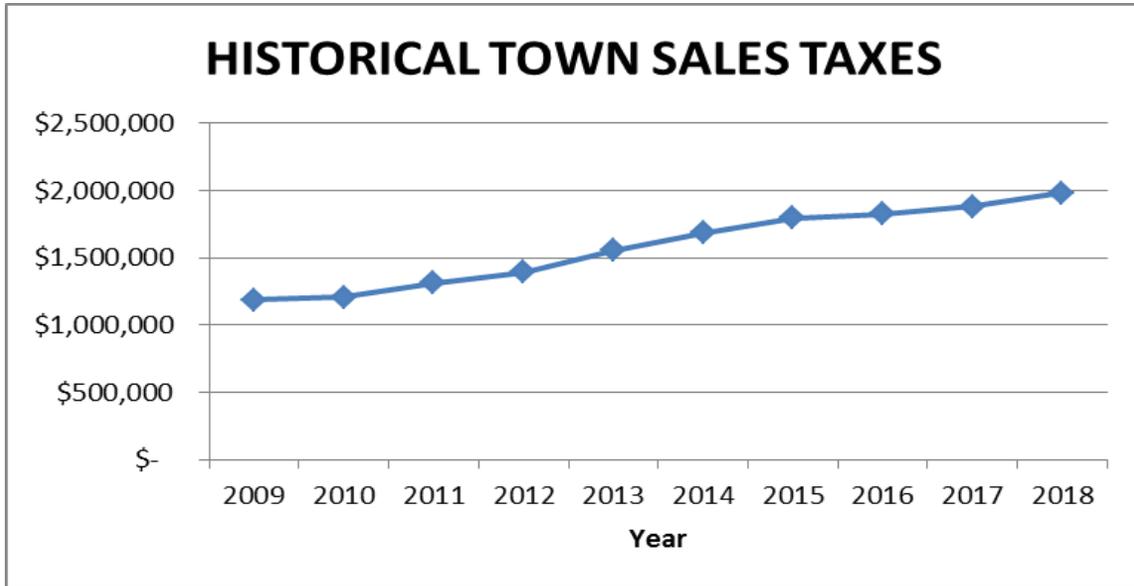
Sales Taxes – This revenue source is one that is actively monitored to ensure that Town expenditures will be met. The combined sales taxes account for approximately 35.2% of the total general fund revenues in 2018.

Projection Method

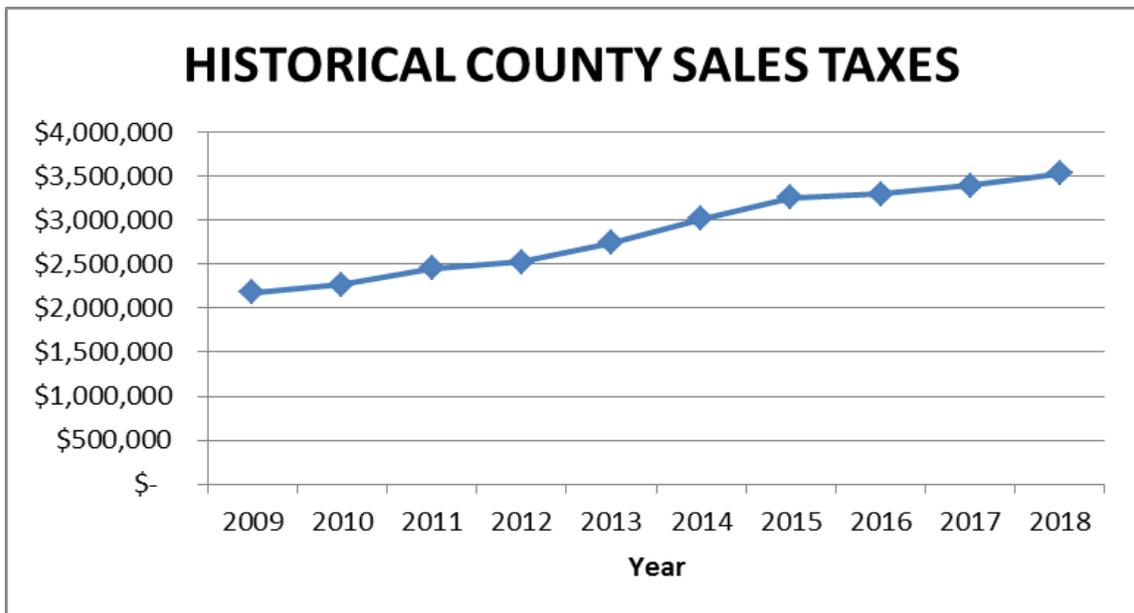
Town and County Sales Tax revenues are projected based on historical trends and economic conditions. Input is sought from similarly situated resort public entities. Staff also reviews projected occupancy reports for the upcoming year. A 3% change over 2017 projections is projected for 2018 budget for Town Sales Taxes and County Sales Taxes.

FINANCIAL OVERVIEW

Town Sales Taxes



County Sales Taxes



FINANCIAL OVERVIEW

Intergovernmental Revenues- The revenue sources for this category are received by the Town from other governmental agencies such as the Federal, State, County or local government. This category includes Cigarette Tax, Highway Users Tax, County Road and Bridge, Federal grant funds and a few local government grants or revenues.

Projection Method

There are various projection methods used to determine the budgeted amount including historical averages, reimbursements based on budgeted expenditures, etc. As an example, Cigarette Tax is based on historical revenues. The Federal Grant is based off of a formula used for transit operations based on transit expenditures. There is an increase from 2017 revised to 2018 in total revenues in this category for police grants and the RTA service contract and the total for 2018 is \$916,345.

Licenses/Permits- This category of revenue includes Liquor Licenses, Business/Sales Tax Licenses, Contractor Licenses, Building Permits, Electrical Permits, Animal Licenses and Alarm Permits. The revenue from the licenses is fairly stable year-to-year, but will fluctuate due to new developments. Permits fluctuate based on the amount of activity we have in the building industry.

Projection Method

Licenses are budgeted based on previous years revenues plus additional licenses applied for and non-renewal of current license holders for the future. Permits are budgeted based on the yearly averages of similar building/electrical permits issued plus (or minus) new development within the village. Building permits increase in 2018 due to Base Village construction.

Charges for Services- These revenues are considered fees for services and include planning fees, plan check fees, pool and fitness center fees, transportation/parking fees, solid waste fees and a few other miscellaneous categories.

Projection Method

Charges for services are budgeted by each department based on historical trends and any additional activity they may be anticipating as well as increases in fees. For 2018, the town budgeted for an increase in transportation parking revenues and solid waste fees due to increased rates, an increase in Plan Check fees due to Base Village construction and an increase in Recreation Memberships due to increased memberships.

Interest Income-Every fund has interest earnings on their cash in bank and investments.

Projection Method

The interest income budget is based on a prepared spreadsheet that has the monthly cash flows broken up between the various types of investment vehicles and the corresponding interest rates for each type of investment. These are then calculated to obtain the interest earnings per fund. Adjustments are made to these numbers to account for changes in cash flows from the previous year.

Ski Corp Contributions-This contribution is received from the Aspen Skiing Company to the Town as a result of an ordinance approving the ski area expansion in East Village.

FINANCIAL OVERVIEW

Projection Method

This revenue is based on a formula that multiplies the previous year's skier visits by an amount per skier visit plus the estimated Denver/Boulder consumer price index percentage change (2.95%) and (2%). This number is based on a projection of skier visits (656,177). An annual reconciliation is made and a payment adjustment is performed by June 30th of each year.

Housing, Mountain View Operating and Mountain View Phase II Fund Revenues

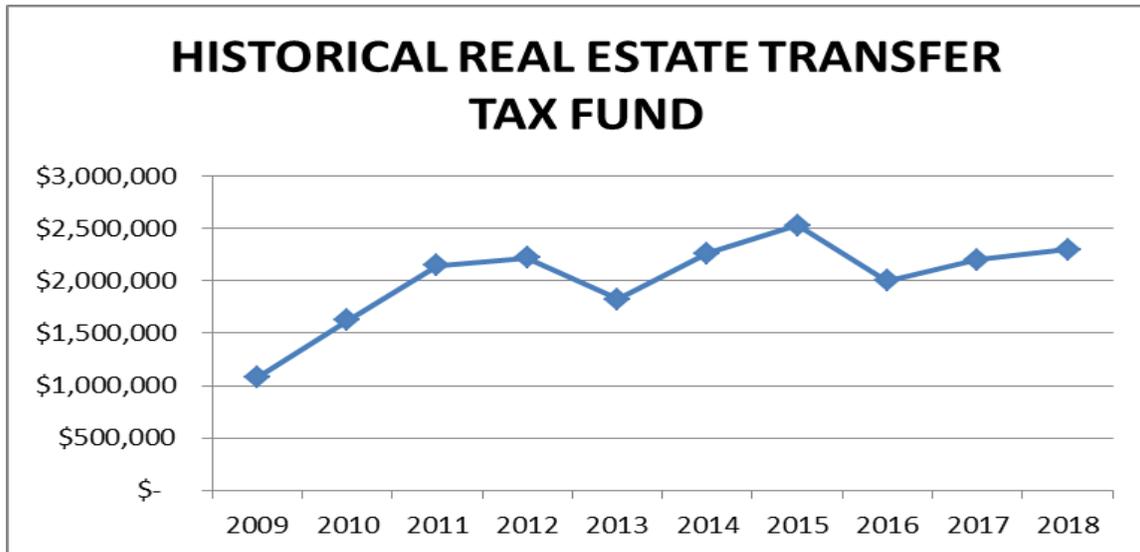
Rents-Each of these funds receive rents as their major revenue source. The rents are derived from the monthly payments received from the tenants.

Projection Method

Rents are budgeted to cover the annual debt service on the buildings and all operating, maintenance and capital expenses. The Town Council, based on staff recommendation, increased rents in our employee housing complexes to cover operating, maintenance and capital expenses in 2017. 2018 rents are increasing by a range of \$5 to \$30 per month depending on the unit size.

Real Estate Transfer Taxes

Real Estate Transfer Tax is based on 1% consideration of the sale or transfer of real property. It can be directly affected by the economic conditions of both the local economy and the national economy as many homes are owned by second homeowners. It is also affected by new development in the Town as the lots are sold off or fractional ownerships are sold. In November of 2004, the electorate of Snowmass Village voted to extend the tax in perpetuity.



Projection Method

Real Estate Transfer Tax projections are based on economic conditions, projected sales of real property from new developments and historical trends. In 2018, we budgeted an increase of \$100K to remain conservative for this revenue source for a total of \$2,300,000.

FINANCIAL OVERVIEW

Lottery/Conservation Trust Fund

Lottery Revenues – Lottery revenues are received from the State of Colorado Conservation Trust Funds on a per capita basis.

Projection Method

There is very little change (either up or down) from one year to the next. The Town receives approximately \$30K/year.

Excise Tax Fund

Excise Taxes - The Excise Tax was passed by the electorate in November of 1999. In essence, it provides that a limited excise tax be assessed only if the owner of a lot decides to construct, remodel or expand improvements in excess of the maximum allowable floor area for a lot, other than by variance, in detached single family residential areas only, provided that the construction, remodel or expansion that is subject to the excise tax not exceed 550 square feet or 10% of the maximum allowable floor area for the lot, whichever is less. Revenues from the excise tax are restricted for the acquisition, construction, rehabilitation of affordable employee housing including land owned or acquired including sales to qualified purchasers.

Projection Method

This tax is a voluntary tax if the homeowner decides to pay this tax instead of using the variance process. The Planning Department is basing their projections on the year-to-date information available in 2017 and any additional information available from residential homeowners. The Town is budgeting \$225K for 2018.

Capital Improvement Program Fund

Transfers –In – This fund is primarily funded by transfers in from other funds. In the future, some projects will be funded from other sources such as grants and mitigation funds.

Projection Method

In order for a project to be added to the Capital Improvement Program budget, the funding source for the expenditure is required to be specifically identified. In 2017, the Capital Projects Fund includes \$4,110,300 in transfers in from other funds. 2018 includes \$2,704,500 in transfers in.

Bond Issues – There are no new bond issues contemplated for 2018.

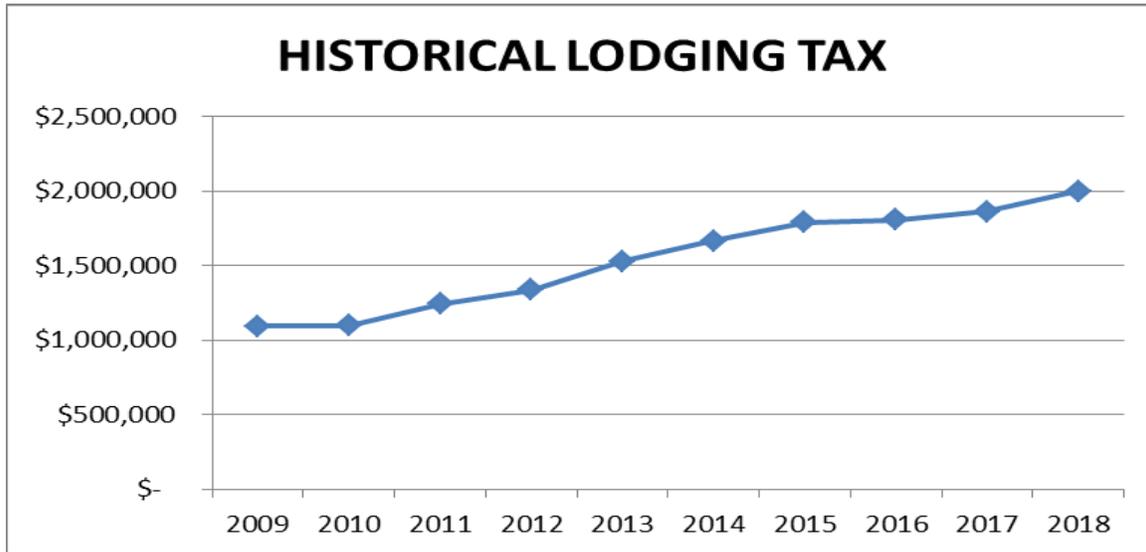
Group Sales Fund

Lodging Taxes – Lodging Taxes are the main funding source for this fund that was established by a vote of the electorate in November of 2005. Collections for this tax began in 2006.

Projection Method

The Town uses the same philosophy to budget lodging taxes in this fund as we do to budget sales taxes. We are budgeting a 3% increase in 2018 over the 2017 projected lodging tax revenues.

FINANCIAL OVERVIEW



Marketing and Special Events Fund

Sales Taxes – Sales Taxes are the main funding source for this fund that was established by a vote of the electorate in November of 2002. 2003 was the first full year of operation.

Projection Method

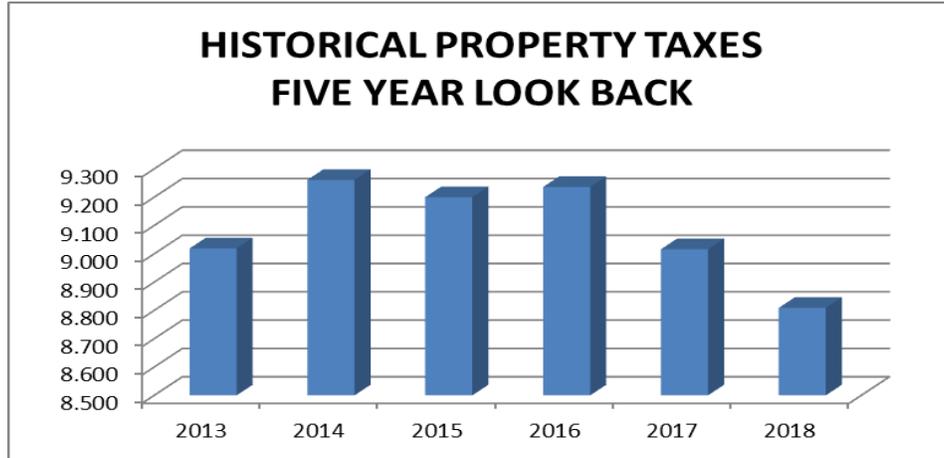
The Town uses the same philosophy to budget sales taxes in this fund as we do to budget in the General Fund since they use the same tax base. We are budgeting a 3% increase in 2018 over 2017 projected sales tax revenues.

General Fund, Road Fund and Debt Service Fund

Property Taxes

In 1992, the Tabor Amendment (Amendment One) was approved by the electorate of the State of Colorado, which among other things, restricts the amount of property tax revenue through a formula allowing for a local growth percentage plus the Denver-Boulder CPI. Property tax mill levies are restricted and cannot be increased without a vote of the people. Even if the assessed value goes down in a single year, the Town is unable (without a vote) to increase the mill levy to collect the same amount of property tax revenue as in the previous year unless a temporary tax credit was issued in the previous year. Mill levies may be increased if you have prior voter approval to do so or if the ballot language allowed for it. Entities can establish a temporary mill levy decrease, which would not affect the total allowed mill levy for future years. The mill levy for 2018 certified to the Pitkin County Commissioners is 8.809 mills. The mill levy is broken out between the General Fund for general operating purposes, the Road Mill Levy Fund for funding road maintenance, construction and repairs and the Debt Service Fund to fund the principal and interest on outstanding general obligation bonds. There is an additional mill levy for funding the Aspen School District.

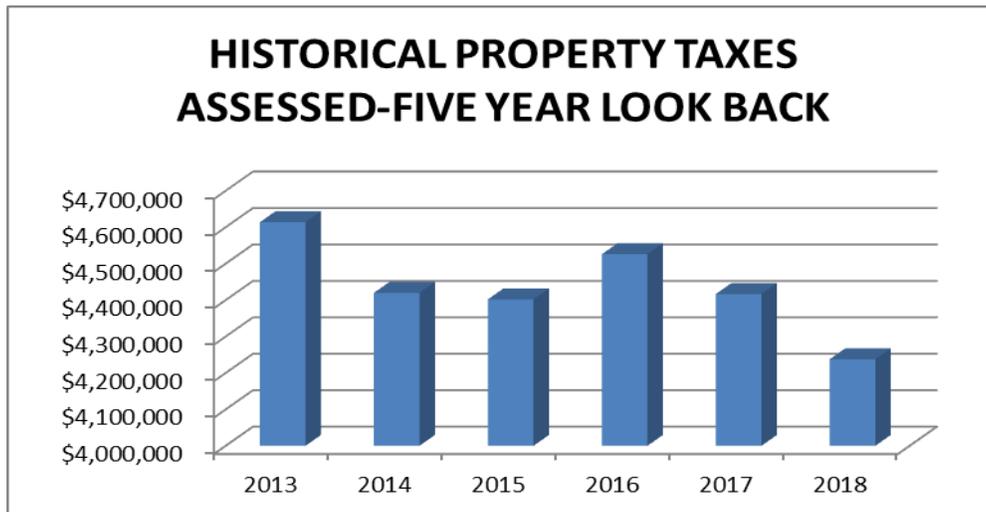
FINANCIAL OVERVIEW



The total amount of property tax revenue expected for 2018 is \$4,237,566. Property tax revenue for general government operating expenses accounts for approximately 2.74% of the general fund operating revenues. The property tax revenue for the debt service fund is applied to the debt service payments on the Droste bonds, Recreation Center and Swimming Pool bonds. The road mill levy fund is funded by property taxes to pay for capital improvements to the Town’s road network and maintenance and repair costs of the road network. The Aspen School District mill levy is a pass-thru revenue that is remitted to help fund the school district.

The breakdown consists of the following:

General Fund	\$369,446
Debt Service Fund	\$950,554
Road Mill Levy Fund	\$2,405,248
Aspen School District	\$510,394
Refund/Abatement	<u>\$1,924</u>
Total	\$4,237,566



FINANCIAL OVERVIEW

Franchise Fees

Franchise Fees are collected based on the municipal code and local ordinances. The Town receives franchise fees from Comcast Cable, Black Hills Energy, Century Link and Holy Cross Energy. Century Link submits a flat annual fee. Holy Cross Energy is based on 3% of their gross revenues. Comcast Cable submits 5% of gross revenues and Black Hills Energy is based on volume of gas. The Town collects approximately \$611,431 annually in these fees.

Projection Method

Franchise fees are based on estimates and historical trends.

Other Taxes

Other taxes that the Town of Snowmass Village anticipates receiving are Cigarette Taxes and Highway Users Taxes. These revenues are collected by the State of Colorado and shared-back to the municipalities.

	<u>2017</u>	<u>2018</u>
Highway Users Tax	\$128,150	\$129,511
Cigarette Tax	\$17,778	\$15,000
Total	\$145,928	\$144,511

Projection Method

Projections for Highway Users Tax and Cigarette Tax are supplied by the Colorado Municipal League, which receives these estimates and recommendations from the State Department of Revenue. These revenues are included in the Intergovernmental Revenues.

Expenditures

The combined total for expenditures including transfers of all funds is \$38,724,778. Depicted below is the breakdown of the expenditures per fund. This is a decrease from 2017 and is primarily due to the following: The Mountain View I Fund increases due having no budgeted transfers out to the CIP Fund. The CIP fund decreases due to a decrease in projects in 2018 and the CERF is decreasing due to a decrease in vehicle and equipment replacements for 2018.

Following the expenditures chart is a pie chart, which shows the General Fund expenditures and how they are divided between the main categories of expenditures. Of note, personnel expenses equate to approximately 63% of the General Fund total expenditures. Personnel are the most important asset to the Town by nature of the level of services provided to both the citizens and visitors. Other/One-time expenditures are included.

Grants and Donations

The Town continues to donate funds and in-kind services to various organizations that support community and social activities. In 2017, the Town will have expended a total of \$140,191 for Charitable Services. The Town has budgeted \$142,201 for 2018.

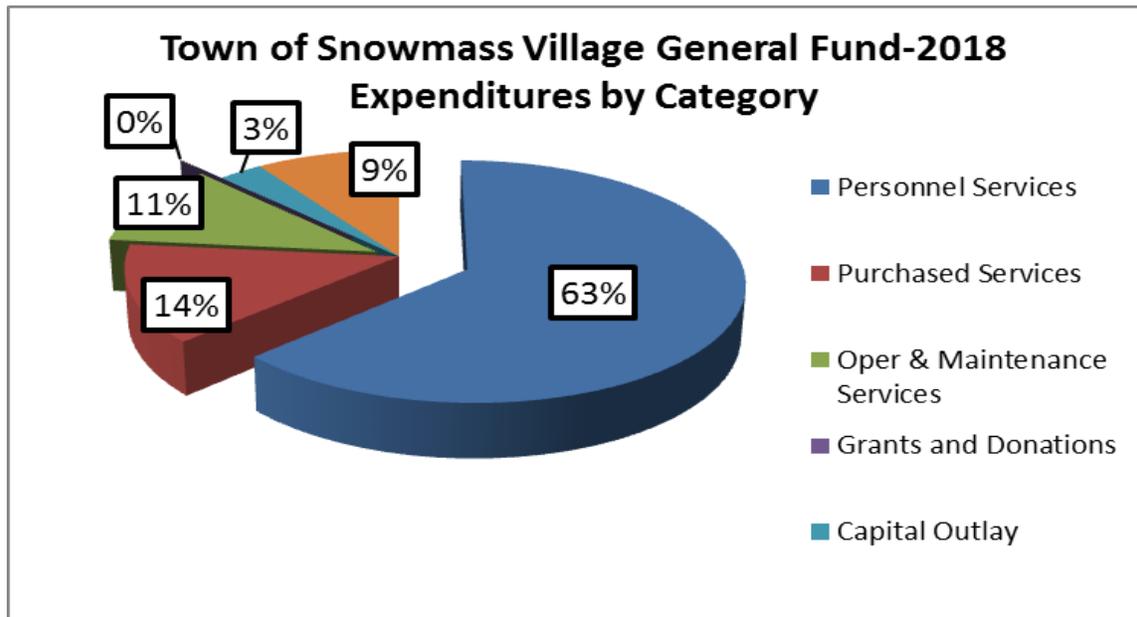
This includes \$100,000 towards Charitable Services and \$42,201 towards the Pitkin County Detox Center.

FINANCIAL OVERVIEW

Expenditure Comparison-All Funds

(Includes transfer between funds and other expenditures)

	<u>2016 Actual</u>	<u>2017 Revised</u>	<u>2018 Budget</u>	<u>2018 Percent of Total</u>
GENERAL FUND	\$ 21,953,909	\$ 18,238,336	\$ 18,393,032	47%
HOUSING FUND	\$ 1,549,426	\$ 1,573,702	\$ 1,338,708	3%
DEBT SERVICE FUND	\$ 3,429,477	\$ 1,083,200	\$ 987,369	3%
REOP FUND	\$ 125,000	\$ 10,000	\$ 10,000	0%
MOUNTAIN VIEW I FUND	\$ 954,789	\$ 2,227,332	\$ 607,129	2%
LOTTERY FUND	\$ 23,000	\$ 23,000	\$ 23,000	0%
REAL ESTATE TRANSFER TAX	\$ 2,169,587	\$ 2,993,243	\$ 3,543,931	9%
EXCISE TAX FUND	\$ 2,678,195	\$ 476,908	\$ 37,000	0%
ROAD MILL LEVY FUND	\$ 2,946,513	\$ 2,937,036	\$ 3,133,082	8%
MOUNTAIN VIEW II FUND	\$ 213,926	\$ 281,973	\$ 233,428	1%
POST GRANT FUND	\$ -	\$ 156,641	\$ 111,468	0%
GROUP SALES FUND	\$ 1,756,041	\$ 1,981,005	\$ 2,040,690	5%
MARKETING/SPECIAL EVENTS	\$ 4,652,389	\$ 4,737,875	\$ 5,088,520	13%
CAPITAL EQUIP RESERVE FUND	\$ 261,565	\$ 2,057,922	\$ 422,921	1%
CAPITAL IMPROVEMENT FUND	\$ 3,422,525	\$ 5,546,202	\$ 2,754,500	7%
TOTAL	\$ 46,136,342	\$ 44,324,375	\$ 38,724,778	100%



FINANCIAL OVERVIEW

Staffing levels and changes to the staffing levels are clarified behind the tab for Department Summaries.

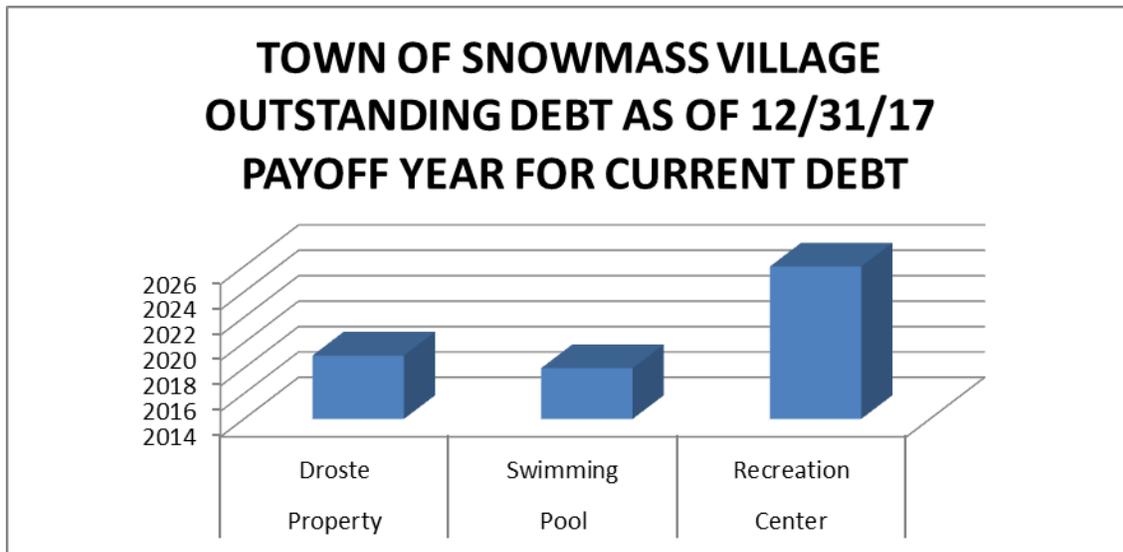
Debt Service

At the end of 2017, the Town of Snowmass Village has three bonds outstanding. All three bonds for general government. The most recent bond rating the Town has received was an 'AA' from Standard and Poor's rating service on Town bonds and AA- on the Certificates of Participation on the Town Hall.

The total amount of debt outstanding at December 31, 2017 is \$3,310,000. The entire total of \$3,310,000 represents the Droste Property, Recreation Center and Swimming Pool; all Housing bonds have been paid off.

Debt Limitation

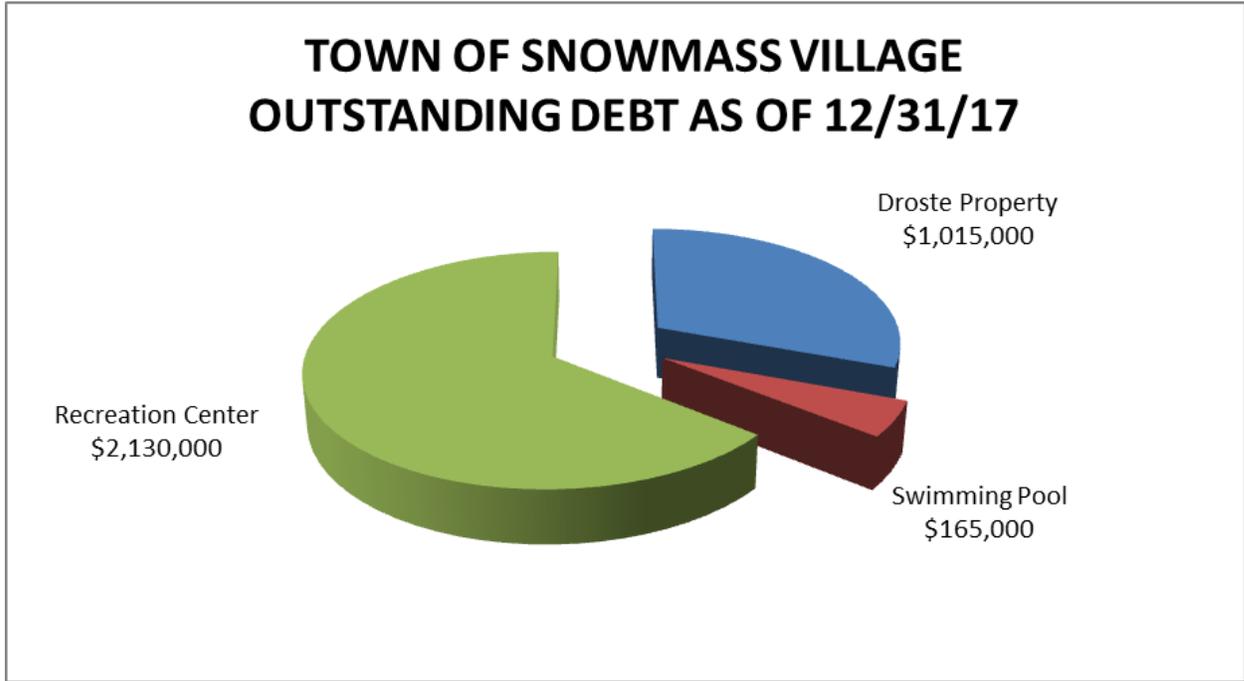
The Town Council reaffirmed in October of 2005, not to place any debt limitation on the Town's ability to issue debt. The current obligations that are being issued have no effect on the funds of the Town since they are funded through property taxes. There is no limitation on the amount of bonds or other securities the Town may issue per the Home Rule Charter. Of course, the issuance of additional bonds is subject to the bond marketplace.



DEBT SERVICE REQUIREMENTS – 2017

Below is the schedule of debt service requirements for 2017. Approximately \$880,000 is scheduled to be made on the outstanding principal. The Non-Housing bonds are paid for from property taxes in the Debt Service Fund. The Housing-Related bonds are paid off, but were paid for from rental income in the Mountain View II Fund. Below is the breakdown per bond issue.

FINANCIAL OVERVIEW



2018 Debt Service Requirements					
Purpose	Balance at 12/31/17	2018 Principal	2018 Interest	Balance at 12/31/18	Maturity Date
Droste Property	\$ 1,015,000	\$ 495,000	\$ 50,750	\$ 520,000	Dec. 15, 2019
Swimming Pool	\$ 165,000	\$ 165,000	\$ 8,250	\$ -	Aug. 01, 2018
Recreation Center	\$ 2,130,000	\$ 220,000	\$ 45,369	\$ 1,910,000	Oct. 01, 2026
Sub-Total (NON-HOUSING)	\$ 3,310,000	\$ 880,000	\$ 104,369	\$ 2,430,000	
Mtn View Phase II	\$ -	\$ -	\$ -	\$ -	Dec. 15, 2017
Sub-Total (HOUSING)	\$ -	\$ -	\$ -	\$ -	
TOTAL BONDS OUTSTANDING	\$ 3,310,000	\$ 880,000	\$ 104,369	\$ 2,430,000	

FINANCIAL OVERVIEW

Capital Expenditures/Projects – For Town purposes, the Town defines capital expenditures as both cash purchases of rolling stock, computers, radios, etc. that has a life of 3 years or more and/or costs in excess of \$5,000. There are also items that are between \$500 and \$5,000 that are not capitalized as defined by the GASB Statement No.34, but are recorded separately as capital so that the Town can track these assets. For the following pages, the Town includes all capital purchases/projects regardless of the dollar value and the funding source. As part of the Towns compliance with Governmental Accounting Standards Board Statement No. 34 relating to capitalization and depreciation of assets, the Town only records assets with a value in excess of \$5,000 as a capital expenditure. Capital Projects are also considered capital expenditures. The Town uses the above dollar amounts to determine capitalization of expenditures. Capital Projects are projects that typically are multi-year projects (from planning and design to construction completion) and are in excess of \$100,000.

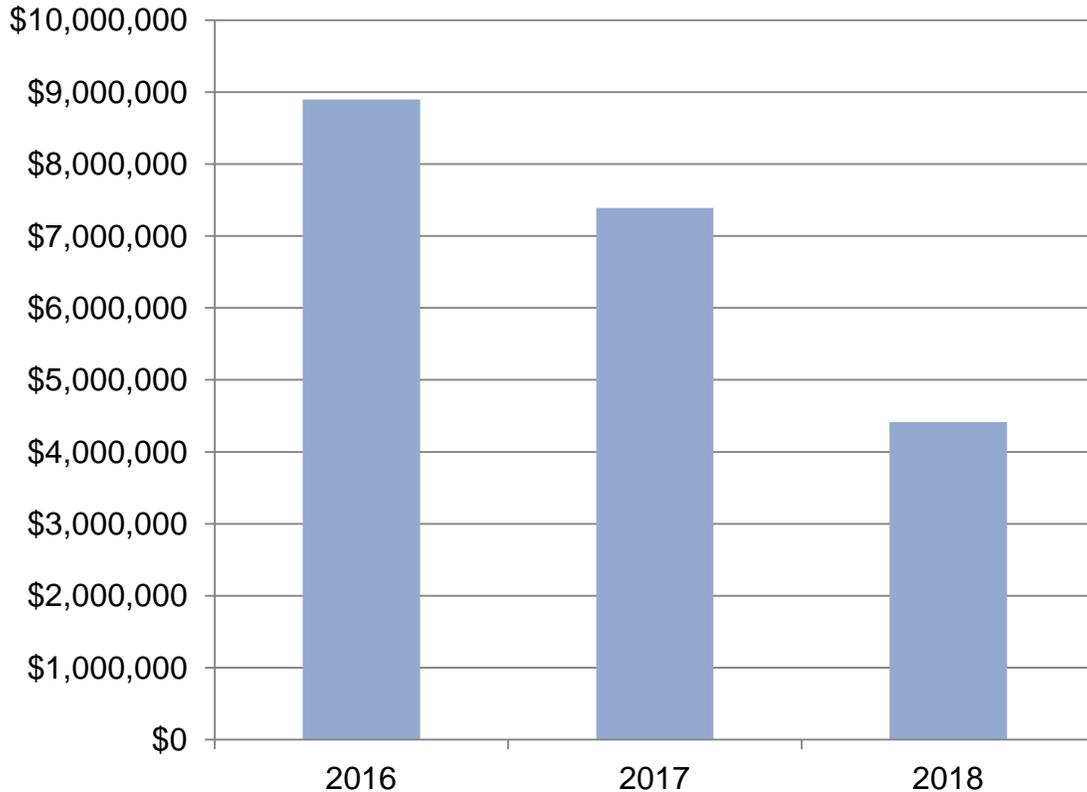
Recurring Capital

There are several recurring projects. These projects includes the \$15,000 that the Town pays annually to the Aspen Skiing Company for mountain trail work, the Road Fund overlays, which are annual expenditures and the Building/Equipment Capital Reserve, which are budgeted from the Building/Equipment reserve fund for repairs for Town-owned building and equipment repairs. The majority of the remaining projects are non-recurring. The most significant non-recurring projects are the following: Replacement of boilers for Lot 2 and Parcel C of \$1,084; \$450,000 for Employee Housing Opportunities. This project has not been identified yet, but the monies are appropriated for when a project is identified and \$300,000 for the design/planning of the Owl Creek Road roundabout.

Operating Impacts of Major Capital Expenditures

There are three projects that have been identified by staff as having possible operating impacts. These impacts would not affect the 2018 operating budget as the projects will not be completed until the end of 2018, therefore the impacts would occur starting in the 2019 annual budget. However, the replacement of the Lot 2 and Parcel C boilers are anticipated to generate annual energy savings in beginning in 2019 of \$45,000 and \$50,000 respectively. The other major project of the future employee housing cannot be analyzed yet, as the project has not yet been determined. The Owl Creek Road roundabout is not anticipated to result in additional expenditures.

CAPITAL PURCHASES



Capital purchases account for approximately 14.29% of the total expenditures for all funds of the Town of Snowmass Village, totaling \$4,411,962. The capital purchases range from computer equipment to vehicles and from land improvements to infrastructure and construction costs.

The Town of Snowmass Village citizenry had foresight when they voted in the Real Estate Transfer Tax in 1986. The Real Estate Transfer Tax provides the Town with funds from 1% of the consideration of the sale of real property in Snowmass Village. This fund has been able to provide resources for Transportation capital needs, landscaping projects and road projects. In the same year, the citizenry voted to impose up to 5 mills to fund road projects on an annual basis.

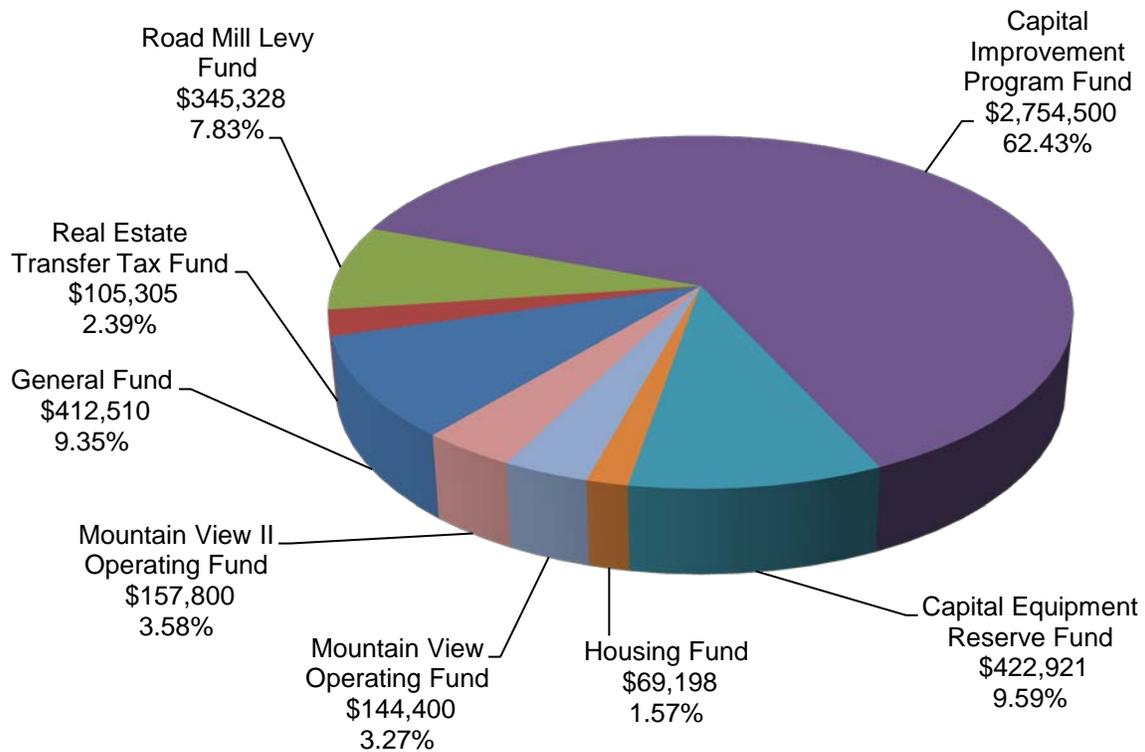
The level of capital in the housing enterprise funds are determined based on resources available in excess of operating and debt requirements. Approved projects are those which are necessary to reduce future maintenance costs or improve service delivery. The Housing Fund has budgeted to use existing reserve funds to upgrade the interior of our employee housing units.

During the budget process, each department and division head has the opportunity to present their capital needs to the Town Manager and Finance Director. Questions are asked and an assessment is made determining whether

or not the requested capital need remains in the budget. Final reviews are conducted by the Financial Advisory Board and the Town Council.

Operating expenditures that are directly related to the project as a one-time cost are included as part of the project cost. Soft costs such as architecture and engineering services are also included as part of the project cost. Departments identify annual recurring operating costs to the Town after the completion of the project and are included in the appropriate operating budget.

CAPITAL BY FUND



The remainder of this section includes listings related to the capital program of the Town.

CAPITAL PURCHASES LISTING

GENERAL FUND	2018
<u>Finance</u>	
Computers and Equipment	\$ 55,000
Sub-Total	\$ 55,000
<u>Public Safety</u>	
Duty Vests	\$ 1,700
TV/Monitor	\$ 1,000
Fingerprint Scanner	\$ 12,000
Sub-Total	\$ 14,700
<u>Transportation</u>	
Transportation Depot- Daly	\$ 13,200
Garage Air Filter Rack	\$ 25,000
Bus Stops	\$ 14,110
Bus Stop Lighting	\$ 30,000
Town Park Station	\$ 5,000
Sub-Total	\$ 87,310
<u>Parks, Trails & Recreation</u>	
Computer	\$ 5,000
Pool Covers	\$ 7,500
Softball Land Improvements	\$ 10,000
GIS Collecting Ipad	\$ 1,000
Sub-Total	\$ 23,500
<u>Public Works</u>	
Office Furniture	\$ 5,000
Computer	\$ 2,500
Skid Steer	\$ 12,200
Dumpsters	\$ 4,000
Recycle Bins	\$ 4,000
Sub-Total	\$ 27,700
<u>Human Resources</u>	
Office Supplies	\$ 300
Sub-Total	\$ 300
<u>Other Expenditures</u>	
Land Use Code Update	\$ 70,000
AV Update	\$ 25,000
Sales Tax Software	\$ 35,000
Recycling Containers	\$ 9,000
Wildlife Gates	\$ 3,000
PW Admin Office Conversion & Large Fromat Scan	\$ 16,000
Arts Projects	\$ 25,000
Bike Washing Station	\$ 1,000
Parks & Rec	\$ 5,000
Wildfire Mitigation	\$ 15,000
Sub-Total	\$ 204,000
TOTAL	\$ 412,510

REAL ESTATE TRANSFER TAX FUND		2018
Building Equipment Repair & Replacement Components	\$	105,305
TOTAL	\$	105,305

ROAD MILL LEVY FUND		2018
Road Projects	\$	313,328
Way Finding Signs	\$	32,000
TOTAL	\$	345,328

CAPITAL IMPROVEMENT PROGRAM FUND		2018
Daly Lane Depot Roof	\$	50,000
Rec Center Pool Rehabilitation	\$	200,000
Trail Improvements	\$	150,000
Ice Rink Relocation	\$	101,000
Skatepark Repairs	\$	18,000
Guardrail Replacement	\$	25,000
Intersection Improvements	\$	300,000
Wood Bridge Maintenance & Repairs	\$	25,000
Sinclair/Brush Creek Intersection Improvements	\$	25,000
Snowmelt Lot 2 Boiler Replacement	\$	491,000
Parcel C Boiler Replacement	\$	593,000
Town Hall Entry Lights	\$	25,000
Stormwater & Drainage	\$	35,000
Entryway Project	\$	30,000
Rodeo Homes	\$	450,000
Town Hall Trash/Recycle Dumpster Shed	\$	36,500
Tourism Product Enhancement	\$	200,000
TOTAL	\$	2,754,500

CAPITAL EQUIPMENT RESERVE FUND		2018
Rearload Trash Truck	\$	242,423
Transportation Bus Replacements	\$	180,498
TOTAL	\$	422,921

HOUSING FUND		2018
Mobile Equipment	\$	1,500
Trees, Bushes & Flowers	\$	500
Miscellaneous Emergency Repairs	\$	1,000
Appliances, Drapes & Blinds	\$	3,200
Kawasaki Mule	\$	17,000
Management Software	\$	13,000
Skid Loader	\$	4,000
VN Laundry Equipment	\$	10,998
VN Water Heaters	\$	18,000
TOTAL	\$	69,198

MOUNTAIN VIEW OPERATING FUND		2018
Trees & Bushes	\$	700
Closet Doors	\$	3,000
Entry Bridge Work	\$	2,000
Gutters & Heat Tape	\$	4,000
LED Vanity Light Bulbs	\$	4,170
Ranges & Dishwashers	\$	105,000
Laundry Equipment	\$	22,200
Management Software	\$	3,330
TOTAL		\$ 144,400

MOUNTAIN VIEW II OPERATING FUND		2018
Trees & Shrubs	\$	300
Roof Replacement	\$	114,000
Drapes & Blinds	\$	400
Management Software	\$	1,100
Painting	\$	42,000
TOTAL		\$ 157,800

GRAND TOTAL - ALL FUNDS **\$ 4,411,962**

*Below is the estimated Capital Improvement Program. Only the 2018 projects have been adopted.

**CAPITAL IMPROVEMENT PROGRAM FUND
BUDGET SUMMARY**

	2016 Actual	2017 Budget	2017 Revised Budget	2017 Variance	2018 Budget	2018 Variance	2019 Proposed Budget	2020 Proposed Budget	2021 Proposed Budget	2022 Proposed Budget
REVENUES										
Transfers In-General Fund	\$ 948,200.00	\$ 892,800	\$ 892,800	\$ -	\$ 696,500	\$ (196,300)	\$ -	\$ -	\$ -	\$ -
Transfers In-RETT Fund	\$ 264,115.00	\$ 167,500	\$ 167,500	\$ -	\$ 824,100	\$ 656,600	\$ -	\$ -	\$ -	\$ -
Transfers In-Road Fund	\$ -	\$ -	\$ -	\$ -	\$ 533,900	\$ 533,900	\$ -	\$ -	\$ -	\$ -
Transfers In-Excise Tax Fund	\$ 2,350,000.00	\$ 400,000	\$ 400,000	\$ -	\$ -	\$ (400,000)	\$ -	\$ -	\$ -	\$ -
Transfers In-Marketing Fund	\$ 187,500.00	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Transfers In-Group Sales Fund	\$ 187,500.00	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Transfers In-REOP Fund	\$ 115,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In-Housing Fund	\$ 850,000.00	\$ 800,000	\$ 800,000	\$ -	\$ 450,000	\$ (350,000)	\$ -	\$ -	\$ -	\$ -
Transfers In-Mountain View Fund	\$ -	\$ 1,650,000	\$ 1,650,000	\$ -	\$ -	\$ (1,650,000)	\$ -	\$ -	\$ -	\$ -
EOTC	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 4,902,315.00	\$ 4,110,300	\$ 4,110,300	\$ -	\$ 2,754,500	\$ (1,355,800)	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
EXPENDITURES										
FACILITIES										
Gen'l Gov't-Marketing Reconfiguration Imprvmts	\$ 2,516.25	\$ -	\$ 72,484	\$ (72,484)	\$ -	\$ 72,484	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Town Park Station Concrete Prjct	\$ 69.05	\$ -	\$ 120,931	\$ (120,931)	\$ -	\$ 120,931	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Parcel C Restroom Rpr & Remodel	\$ 76,492.48	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Meadow Ranch Bus Stop Project	\$ -	\$ -	\$ 137,500	\$ (137,500)	\$ -	\$ 137,500	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Mall - RFTA Depot	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ (50,000)	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Daily Lane Depot Roof	\$ -	\$ 17,500	\$ 17,500	\$ -	\$ -	\$ 17,500	\$ -	\$ -	\$ -	\$ -
Cultural and Rec-Recreation Development	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ (200,000)	\$ -	\$ -	\$ -	\$ -
Sub-total - Facilities	\$ 79,077.78	\$ 17,500	\$ 348,415	\$ (330,915)	\$ 250,000	\$ 98,415	\$ -	\$ -	\$ -	\$ -
LAND & LAND IMPROVEMENTS										
Parks and Trails- Softball Field Redesign and Improvements	\$ -	\$ -	\$ 5,000	\$ (5,000)	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Parks and Trails- Fishing Pond-Outlet Structure Improvements	\$ 10,369.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Trails - Ice Rink Relocation	\$ -	\$ -	\$ -	\$ -	\$ 101,000	\$ (101,000)	\$ -	\$ -	\$ -	\$ -
Parks and Trails - Skate Park Repairs	\$ -	\$ -	\$ -	\$ -	\$ 18,000	\$ (18,000)	\$ -	\$ -	\$ -	\$ -
Parks and Trails - Hard Surface Trail Improvements	\$ 20,586.55	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Trails- Twn Prk Station Pond-Outlet Structure Improvements	\$ -	\$ 110,000	\$ 125,631	\$ (15,631)	\$ -	\$ 125,631	\$ -	\$ -	\$ -	\$ -
Sub-total - Land & Land Imprvm	\$ 30,955.55	\$ 260,000	\$ 280,631	\$ (20,631)	\$ 269,000	\$ 11,631	\$ -	\$ -	\$ -	\$ -
ROADS AND STREETS										
Streetscape - Median Improvements	\$ 5,105.25	\$ -	\$ 34,895	\$ (34,895)	\$ -	\$ 34,895	\$ -	\$ -	\$ -	\$ -
Streetscape - Guardrail Replacement Program	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ (25,000)	\$ -	\$ -	\$ -	\$ -
Street Improvements - Bridge Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Improvements - Brush Creek/Owl Creek Rd Intersctn Imp	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ (300,000)	\$ -	\$ -	\$ -	\$ -
Multi-Modal/Alt Mobility - Fairway 3 Bike Path	\$ 212.00	\$ -	\$ 128,203	\$ (128,203)	\$ -	\$ 128,203	\$ -	\$ -	\$ -	\$ -
Multi-Modal/Alt Mobility - Hard Surface Trails	\$ -	\$ -	\$ 38,113	\$ (38,113)	\$ -	\$ 38,113	\$ -	\$ -	\$ -	\$ -
Multi-Modal/Alt Mobility - Bru Crk Rd Crossing Imp	\$ -	\$ -	\$ 75,000	\$ (75,000)	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian Imp-Sinclair Road	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
Multi-Modal/Alt Mobility - Woodbridge Maintenance/Upgrades	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ (25,000)	\$ -	\$ -	\$ -	\$ -
Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian Imp-Town Park	\$ -	\$ 90,000	\$ 90,000	\$ -	\$ -	\$ 90,000	\$ -	\$ -	\$ -	\$ -
Sub-total - Road & Streets	\$ 5,317.25	\$ 115,000	\$ 391,211	\$ (276,211)	\$ 375,000	\$ 16,211	\$ -	\$ -	\$ -	\$ -
UTILITIES										
Snowmelt - MBCx Snowmelt Implementation Design	\$ 42,376.00	\$ -	\$ 72,624	\$ (72,624)	\$ -	\$ 72,624	\$ -	\$ -	\$ -	\$ -
Utilities - Upper Town Hall Entry & Lights	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ (25,000)	\$ -	\$ -	\$ -	\$ -
Snowmelt - Snowmelt Lot 2 Boiler Replacement Project	\$ -	\$ -	\$ -	\$ -	\$ 491,000	\$ (491,000)	\$ -	\$ -	\$ -	\$ -
Snowmelt - Snowmelt Parcel C Boiler Replacement Project	\$ -	\$ -	\$ -	\$ -	\$ 593,000	\$ (593,000)	\$ -	\$ -	\$ -	\$ -
Snowmelt - Snowmelt BV Controls Project	\$ -	\$ 42,800	\$ 42,800	\$ -	\$ -	\$ 42,800	\$ -	\$ -	\$ -	\$ -
Sub-total - Utilities	\$ 42,376.00	\$ 42,800	\$ 115,424	\$ (72,624)	\$ 1,109,000	\$ (93,576)	\$ -	\$ -	\$ -	\$ -
STRATEGIC PLANNING										
Planning & Consult - Community Plan	\$ 24,687.26	\$ -	\$ 175,313	\$ (175,313)	\$ -	\$ 175,313	\$ -	\$ -	\$ -	\$ -
Planning & Consult - Entryway (Phase III) Planning Project	\$ -	\$ -	\$ 30,000	\$ (30,000)	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total - Strategic Planning	\$ 24,687.26	\$ -	\$ 205,313	\$ (205,313)	\$ 30,000	\$ 175,313	\$ -	\$ -	\$ -	\$ -
STORM WATER & DRAINAGE										
Storm Water and Drainage - Stormwater management Plan	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ (35,000)	\$ -	\$ -	\$ -	\$ -
Sub-total - Storm Water & Drainage	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ (35,000)	\$ -	\$ -	\$ -	\$ -
COMMUNICATION AND TECHNOLOGY										
Comm & Tech - Parking Lot Licensing System	\$ 147,319.77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Comm & Tech - Network Cabling Enhancements	\$ 13,964.53	\$ -	\$ 24,035	\$ (24,035)	\$ -	\$ 24,035	\$ -	\$ -	\$ -	\$ -
Comm & Tech - Council Chambers/Mtg Room AV	\$ 19,864.63	\$ -	\$ 45,135	\$ (45,135)	\$ -	\$ 45,135	\$ -	\$ -	\$ -	\$ -
Comm & Tech - Municipal Fiber Network or Wireless Mesh	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Comm & Tech - 800 Mhz Radio System	\$ -	\$ 600,000	\$ 600,000	\$ -	\$ -	\$ 600,000	\$ -	\$ -	\$ -	\$ -
Sub-total - Communication & Technology	\$ 181,148.93	\$ 625,000	\$ 694,170	\$ (69,170)	\$ -	\$ 694,170	\$ -	\$ -	\$ -	\$ -
HOUSING										
Housing Projects - Brush Creek & Palisades Bldg Renovations	\$ 2,973,715.13	\$ -	\$ 226,285	\$ (226,285)	\$ -	\$ 226,285	\$ -	\$ -	\$ -	\$ -
Housing Projects - Housing Opportunities	\$ -	\$ 2,850,000	\$ 2,850,000	\$ -	\$ 450,000	\$ 2,400,000	\$ -	\$ -	\$ -	\$ -
Sub-total - Housing	\$ 2,973,715.13	\$ 2,850,000	\$ 3,076,285	\$ (226,285)	\$ 450,000	\$ 2,626,285	\$ -	\$ -	\$ -	\$ -
OTHER CIP										
Solid Waste - Solid Waste Management Plan	\$ -	\$ -	\$ 20,000	\$ (20,000)	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	\$ -	\$ -	\$ -	\$ -	\$ 36,500	\$ (36,500)	\$ -	\$ -	\$ -	\$ -
Snowmass Tourism - Product enhancements	\$ 85,246.86	\$ 200,000	\$ 414,753	\$ (214,753)	\$ 200,000	\$ 214,753	\$ -	\$ -	\$ -	\$ -
Sub-total - Other CIP	\$ 85,246.86	\$ 200,000	\$ 434,753	\$ (234,753)	\$ 236,500	\$ 198,253	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 3,422,524.76	\$ 4,110,300	\$ 5,546,202	\$ (1,435,902)	\$ 2,754,500	\$ 2,791,702	\$ -	\$ -	\$ -	\$ -
NET REV/EXP -	\$ 1,479,790.24	\$ -	\$ (1,435,902)	\$ (1,435,902)	\$ -	\$ 1,435,902	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Beginning Carryover	\$ -	\$ 3,600	\$ 1,479,790	\$ 1,476,190.24	\$ 43,888	\$ (1,435,902)	\$ 43,888	\$ 243,888	\$ 443,888	\$ 643,888
Revenues	\$ 4,902,315.00	\$ 4,110,300	\$ 4,110,300	\$ -	\$ 2,754,500	\$ (1,355,800)	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Expenditures	\$ 3,422,524.76	\$ 4,110,300	\$ 5,546,202	\$ (1,435,902)	\$ 2,754,500	\$ 2,791,702	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ 1,479,790.24	\$ 3,600	\$ 43,888	\$ 40,288.24	\$ 43,888	\$ (0)	\$ 243,888	\$ 443,888	\$ 643,888	\$ 843,888



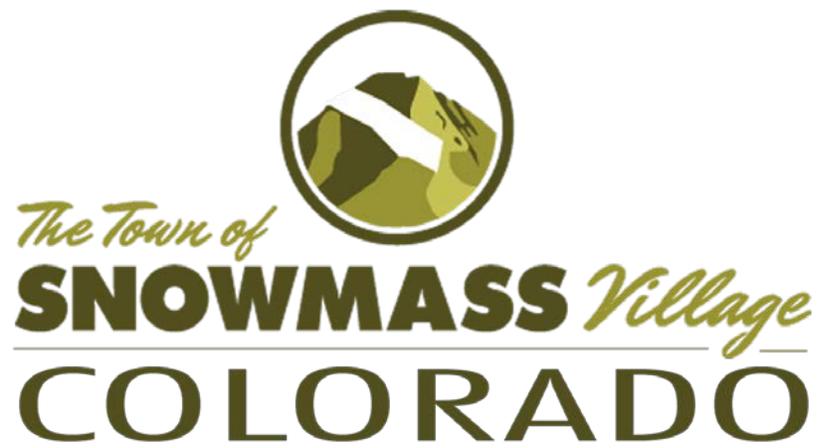
The Town of
SNOWMASS *Village*

COLORADO

TOWN OF SNOWMASS VILLAGE
GENERAL FUND - BUDGET SUMMARY

Note: Minus variance figures are unfavorable

<u>BUDGET SUMMARY</u>	2016	2017		\$	2018	\$
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>REVISED</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>VARIANCE</u>
BEGINNING FUND BALANCE	\$ 13,410,167.50	\$ 10,918,146.32	\$ 14,158,920.86	\$ 3,240,774.54	\$ 12,441,637.86	\$ (1,717,283.00)
OPERATING REVENUES	\$ 15,491,124.42	\$ 15,866,053.00	\$ 15,841,053.00	\$ (25,000.00)	\$ 16,736,535.00	\$ 895,482.00
--Cougar Canyon-payments	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00	\$ -	\$ -	\$ (90,000.00)
OPERATING EXPENDITURES	\$ (13,622,025.15)	\$ (15,497,023.00)	\$ (15,511,282.00)	\$ (14,259.00)	\$ (16,134,889.00)	\$ (623,607.00)
Transfer Out-CERF	\$ (330,000.00)	\$ (330,000.00)	\$ (330,000.00)	\$ -	\$ (330,000.00)	\$ -
Capital Outlay	\$ (158,503.24)	\$ (115,350.00)	\$ (141,850.00)	\$ (26,500.00)	\$ (208,510.00)	\$ (66,660.00)
TOTAL REVENUES	\$ 15,581,124.42	\$ 15,956,053.00	\$ 15,931,053.00	\$ (25,000.00)	\$ 16,736,535.00	\$ 805,482.00
TOTAL EXPENDITURES	\$ (14,110,528.39)	\$ (15,942,373.00)	\$ (15,983,132.00)	\$ (40,759.00)	\$ (16,673,399.00)	\$ (690,267.00)
Net Operating Rev's/Exp	\$ 1,470,596.03	\$ 13,680.00	\$ (52,079.00)	\$ (65,759.00)	\$ 63,136.00	\$ 115,215.00
OTHER REVENUES/EXPENDITURES						
OTHER:	\$ 246,642.98	\$ (1,645.00)	\$ (141,430.00)	\$ (139,785.00)	\$ (932.00)	\$ 140,498.00
--HR Director	\$ -	\$ (130,000.00)	\$ -	\$ 130,000.00	\$ -	\$ -
--Droste - Property Tax Revenue	\$ 498,743.76	\$ 500,000.00	\$ 500,000.00	\$ -	\$ -	\$ (500,000.00)
--Droste - Pitkin County	\$ (500,000.00)	\$ (500,000.00)	\$ (500,000.00)	\$ -	\$ -	\$ 500,000.00
--Aspen School District - Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ 510,000.00	\$ 510,000.00
--Aspen School District - Property Tax Payment & Collect	\$ -	\$ -	\$ -	\$ -	\$ (510,000.00)	\$ (510,000.00)
--Building 6 Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER OUT-CIP	\$ (948,200.00)	\$ (892,800.00)	\$ (892,800.00)	\$ -	\$ (696,500.00)	\$ 196,300.00
COP Proceeds from Refunding	\$ 5,602,905.70			\$ -		
COP Bond Refunding	\$ (5,602,905.70)			\$ -		
ONE-TIME REVENUES- Community Purpose-B. Vlg	\$ 700,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
ONE-TIME EXPENDITURES	\$ (809,029.41)	\$ (416,691.00)	\$ (610,733.00)	\$ (194,042.00)	\$ (346,201.00)	\$ 264,532.00
Base Village-One time Revenues					\$ 488,377.00	\$ 488,377.00
Base Village-One time Expenditures			\$ (110,241.00)		\$ (76,000.00)	\$ 34,241.00
COP-Portion paid by reserve from Cougar Canyon	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00	\$ -	\$ (90,000.00)	\$ (180,000.00)
NET--OTHER REVENUE/EXPENDITURES	\$ (721,842.67)	\$ (1,351,136.00)	\$ (1,665,204.00)	\$ (314,068.00)	\$ (721,256.00)	\$ 943,948.00
ENDING FUND BALANCE	\$ 14,158,920.86	\$ 9,580,690.32	\$ 12,441,637.86	\$ 2,860,947.54	\$ 11,783,517.86	\$ (658,120.00)
FUND BALANCE-DESIGNATIONS/RESERVES						
	2016	2017	2017	\$	2018	\$
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>REVISED</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>VARIANCE</u>
DESIGNATIONS/RESERVES:						
INVENTORY	\$ 99,187.11	\$ 160,000.00	\$ 160,000.00	\$ -	\$ 160,000.00	\$ -
PREPAID EXPENSES	\$ 112,860.83	\$ 100,000.00	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -
TABOR - RESERVE	\$ 391,089.48	\$ 374,032.29	\$ 391,089.48	\$ 17,057.19	\$ 391,089.48	\$ -
TOWN HALL COP-COUGAR CANYON	\$ 1,080,000.00	\$ 1,170,000.00	\$ 1,170,000.00	\$ -	\$ 1,080,000.00	\$ (90,000.00)
HOLY CROSS ENHANCEMENT FUNDS	\$ 828,145.90	\$ 912,416.75	\$ 924,399.90	\$ 11,983.15	\$ 1,023,541.52	\$ 99,141.62
BUILDING/EQUIPMENT RESERVE FUNDS	\$ 660,800.29	\$ 345,225.03	\$ 633,910.29	\$ 288,685.26	\$ 747,978.29	\$ 114,068.00
RESERVE FOR INSURANCE LIABILITY	\$ 515,952.48	\$ -	\$ 560,000.00		\$ 600,000.00	
RESERVE FOR 2016 EXPENDITURES IN 2017	\$ 187,042.00			\$ -		\$ -
BASE VILLAGE-COMMUNITY PURPOSE	\$ 700,000.00	\$ -	\$ 700,000.00	\$ 700,000.00	\$ 700,000.00	\$ -
ROAD FUND-EMERGENCY RESERVE	\$ 147,849.04	\$ 101,470.56	\$ 101,470.56	\$ -	\$ 105,433.00	\$ 3,962.44
EMERGENCY RESERVE-25% OF OPERATING RE	\$ 3,895,281.11	\$ 3,989,013.25	\$ 3,982,763.25	\$ (6,250.00)	\$ 4,184,133.75	\$ 201,370.50
TOTAL APPROPRIATIONS:	\$ 8,618,208.24	\$ 7,152,157.88	\$ 8,723,633.48	\$ 1,571,475.60	\$ 9,092,176.04	\$ 368,542.56
FUNDS AVAILABLE:	\$ 5,540,712.63	\$ 2,428,532.44	\$ 3,718,004.38	\$ 1,289,471.94	\$ 2,691,341.82	\$ (1,026,662.56)
TOTAL FUND BALANCE	\$ 14,158,920.86	\$ 9,580,690.32	\$ 12,441,637.86	\$ 2,860,947.54	\$ 11,783,517.86	\$ (658,120.00)





GENERAL FUND REVENUES

HIGHLIGHTS

GENERAL FUND

Property Taxes – The preliminary certified assessed values are remaining flat. Property tax revenues are set based on growth and CPI per TABOR. Due to the State Constitution, the Town is not allowed to increase the mill levy rate beyond .768 mills without a vote of the people. The mill levy for 2018 collections is .768 mills. The Aspen School District (pass-thru) tax is 1.061 mills equaling \$510,394. The Aspen School District pass-thru tax is typically separated out as it doesn't fund any Town operations. Since the budget is adopted prior to the certification of the mill levy, the amounts vary slightly.

Sales Taxes – Through September of 2017, Town Sales Taxes are up by approximately 5.6% and County Sales Taxes are up by approximately 5.50% from 2016 actual. For the 2018 proposed budget we used a 3% increase over 2017 projected. As we do every year, we will closely monitor this revenue source and make adjustments as necessary. 2018 Town Sales taxes are budgeted at \$1,979,808 and County Sales taxes at \$3,532,907.

POST Grant – This budget is increasing by \$25,500 to offset costs for additional police officer training.

Building Permits – 2018 is budgeted at \$275,000 based on normal building activity.

Building Permits-Base Village - is a separate account to budget for revenues from the Base Village construction and is budgeted at \$360,000.

Plan Check Fees-Base Village – is a separate account to budget for revenues from the Base Village construction and is budgeted at \$78,377.

Trans/Parking Revenue – The Town increased this revenue by \$119,300. This is based on an increase in parking fees.

Solid Waste Fees – Solid Waste fees are increasing due to increased dump fees at Pitkin County Solid Waste Center.

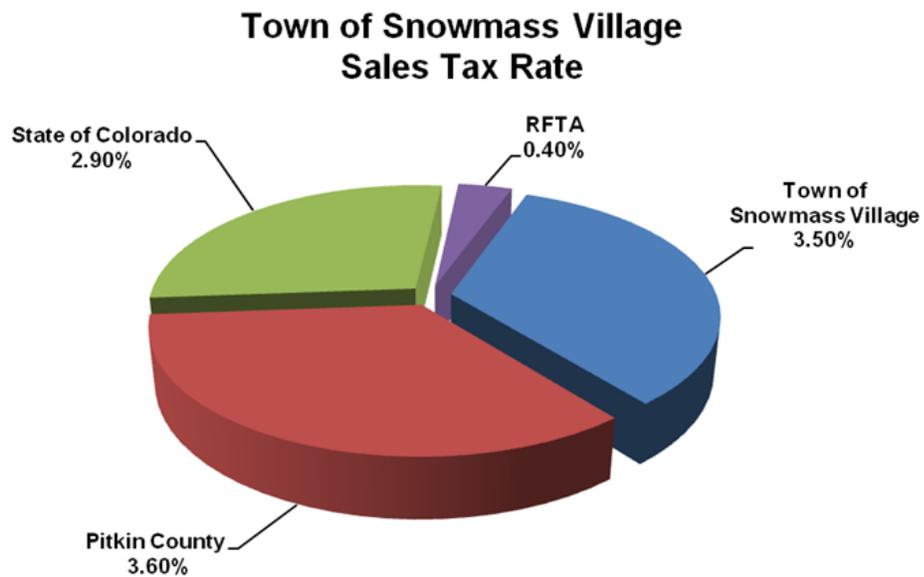
Recreation Center Membership Fees – These fees are budgeted at \$620,000 for 2018 as compared to \$545,000 in 2017. The increase reflects an increase in memberships.

Ski Company Contributions – For 2018, we have projected a 0% change in skier visits, but based on the projected increase allowed in the mitigation rate, which is projected at 4.95% (based on the agreement) the revenues increase by \$33,204 to \$1,422,165.

Interest Income – This account is budgeted to increase by \$55,600 due to increased interest rates and increased fund balance from 2016.

Transfer-In RETT Fund – The 2018 budget increases by \$135,062 to a total of \$1,874,526.

Transfer-In Road Fund – 2018 increases by \$10,020 to \$1,835,740.



**Town of Snowmass Village
Budget Worksheet Report**

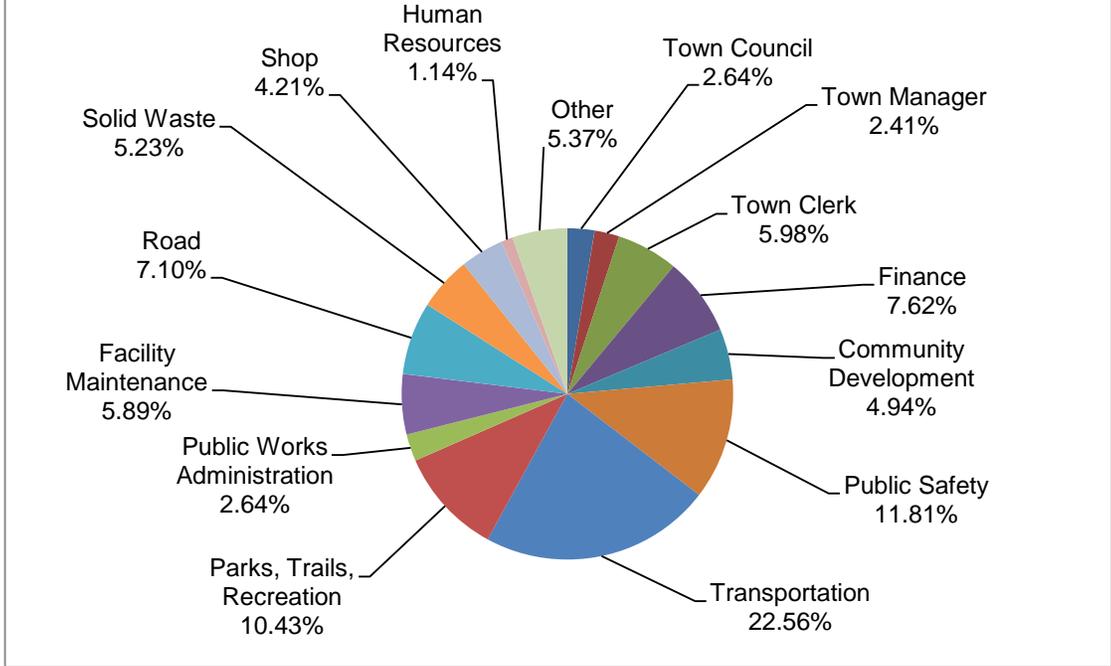
Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
REVENUES					
<i>TAX - Taxes</i>					
401001-01	Property Taxes - Current Taxes	373,069.12	376,230.00	376,230.00	369,515.00
401001-02	Property Taxes - Delinquent Taxes	9,552.36	150.00	150.00	150.00
401001-04	Property Taxes - Droste Taxes	498,743.76	500,000.00	500,000.00	0.00
401001-06	Property Taxes - Aspen School District	0.00	0.00	0.00	510,000.00
401002-01	Specific Ownership - General	149,558.15	150,409.00	150,409.00	150,409.00
401003-01	Sales Taxes - County	3,331,180.53	3,395,626.00	3,395,626.00	3,532,297.00
401003-02	Sales Taxes - Town	1,862,825.57	1,879,011.00	1,879,011.00	1,979,808.00
401004-01	Franchise Occupation Tax - Centrylink	14,000.00	14,000.00	14,000.00	14,000.00
401004-02	Franchise Occupation Tax - Comcast	150,814.46	152,034.00	152,034.00	155,075.00
401004-03	Franchise Occupation Tax - Holy Cross	251,990.72	261,273.00	261,273.00	266,498.00
401004-04	Franchise Occupation Tax - SourceGas	180,400.91	172,410.00	172,410.00	175,858.00
Account Classification Total: TAX - Taxes		\$6,822,135.58	\$6,901,143.00	\$6,901,143.00	\$7,153,610.00
<i>IG - Intergovernmental Revenue</i>					
402001	Cigarette Tax	18,236.44	17,778.00	17,778.00	15,000.00
402002	Additional MVSO	12,860.00	12,587.00	12,587.00	12,587.00
402003	Highway Users	128,564.42	128,150.00	128,150.00	129,511.00
402004	County Road and Bridge	41,652.70	41,694.00	41,694.00	41,694.00
402005-01	Grants - State Grant DUI Enforcement	14,333.30	25,000.00	25,000.00	25,000.00
402005-03	Grants - FTA-5311 Rural Admin & Operating Grant	238,450.00	238,450.00	238,450.00	245,604.00
402005-09	Grants- POST Grant Police	9,267.82	500.00	500.00	26,000.00
402005-10	Grants- Police	0.00	10,000.00	10,000.00	5,000.00
402007	RTA Service Contract	313,425.00	313,462.00	313,462.00	415,949.00
Account Classification Total: IG - Intergovernmental Revenue		\$776,789.68	\$787,621.00	\$787,621.00	\$916,345.00
<i>LP - Licenses & Permits</i>					
403001	Liquor License	16,315.00	9,750.00	9,750.00	9,850.00
403002	Business Sales Tax License	75,865.00	68,052.00	68,052.00	69,795.00
403003	Building Contractor License	19,520.00	17,000.00	17,000.00	15,000.00
403010	Building Permits	499,674.21	280,000.00	280,000.00	275,000.00
403010-01	Building Permits - Base Village	0.00	0.00	0.00	360,000.00
403011	Electrical Permits	34,272.00	15,000.00	15,000.00	15,000.00
403011-01	Electrical Permits - Base Village	0.00	0.00	0.00	50,000.00
403020	Animal Tag	618.00	550.00	550.00	550.00
403021	Alarm Permit	19,390.00	21,000.00	21,000.00	21,000.00
403030	Road Cut Permit Fees	2,600.00	2,000.00	2,000.00	2,000.00
Account Classification Total: LP - Licenses & Permits		\$668,254.21	\$413,352.00	\$413,352.00	\$818,195.00
<i>CS - Charges for Service</i>					
404001	Security Services Perform	16,482.50	12,000.00	12,000.00	12,000.00
404010	Planning Dept Fees	97,401.50	135,000.00	135,000.00	147,670.00
404011	Building Plan Check Fees	311,951.09	175,000.00	175,000.00	175,000.00
404011-01	Building Plan Check Fees - Base Village	0.00	0.00	0.00	78,377.00
404012	Energy Fees	5,000.00	5,000.00	5,000.00	5,000.00
404020	Transportation Parking Fee	361,327.00	392,200.00	367,200.00	486,500.00
404021	Special Bus Runs	42,120.00	32,500.00	32,500.00	32,500.00
404030	Public Works Miscellaneous	18,741.74	8,000.00	8,000.00	8,000.00
404040-01	Trash Fees - Misc Solid Waste	51,659.71	30,000.00	30,000.00	20,000.00
404040-02	Trash Fees - Homeowner	281,687.68	293,125.00	293,125.00	339,781.00
404040-03	Trash Fees - Rear Load	463,283.10	483,820.00	483,820.00	510,770.00
404040-04	Trash Fees - Curbside	82,878.19	85,554.00	85,554.00	91,373.00
404040-05	Trash Fees - Roll Off	173,764.79	178,690.00	178,690.00	191,575.00
404050	Recreation Fees	103,115.48	80,800.00	80,800.00	85,000.00
404051	Recreation Center Memberships	603,282.25	545,000.00	545,000.00	620,000.00
404052	Recreation Center Personal Trainers	40,985.00	55,000.00	55,000.00	55,000.00
404060	Administration Fee	31,328.00	28,233.00	28,233.00	29,645.00
404061	Attorney Fees	68,241.25	35,000.00	35,000.00	35,000.00
404063-01	External Billable Labor - Facility Management	38,634.37	10,000.00	10,000.00	10,000.00
404063-02	External Billable Labor - Shop	21,207.50	15,000.00	15,000.00	17,000.00
404071	Special Events Revenue	150,000.00	150,000.00	150,000.00	150,000.00
Account Classification Total: CS - Charges for Service		\$2,963,091.15	\$2,749,922.00	\$2,724,922.00	\$3,100,191.00
<i>FF - Fines & Forfeits</i>					
405001	Moving Violations	7,321.00	4,000.00	4,000.00	4,000.00
405002	Parking Violations	53,937.00	46,000.00	46,000.00	46,000.00
405004	Animal Fines	660.00	1,000.00	1,000.00	1,000.00
405005	Court Fines	375.00	1,000.00	1,000.00	1,000.00
405006	Criminal Violations	1,150.00	1,300.00	1,300.00	1,300.00
405007	Court Fees	2,219.50	450.00	450.00	450.00
Account Classification Total: FF - Fines & Forfeits		\$65,662.50	\$53,750.00	\$53,750.00	\$53,750.00

CONT - Contributions

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
406001	Ski Corp Contributions	1,338,563.16	1,388,961.00	1,388,961.00	1,422,165.00
406002	Animal Control Adoptions	0.00	50.00	50.00	50.00
406003	Holy Cross Community Enhancement	92,248.87	96,254.00	96,254.00	99,142.00
406004	Cougar Canyon	180,000.00	180,000.00	180,000.00	0.00
406007	Contributions - Community Purpose	700,000.00	0.00	0.00	0.00
Account Classification Total: CONT - Contributions		\$2,310,812.03	\$1,665,265.00	\$1,665,265.00	\$1,521,357.00
MISC - Miscellaneous					
407001	Interest Income	98,089.34	64,400.00	64,400.00	120,000.00
407002	Penalty & Interest	1,757.06	250.00	250.00	250.00
407003	Miscellaneous Income	87,397.07	72,000.00	72,000.00	72,069.00
407004	Insurance Recovery	15,119.29	0.00	0.00	0.00
407005	Misc Police Revenue	8,873.50	4,400.00	4,400.00	4,400.00
407006	Transmitter Site Fees	41,861.52	41,862.00	41,862.00	45,462.00
407007-01	Employee Housing - Rent Public Works	10,416.00	10,584.00	10,584.00	10,800.00
407007-02	Employee Housing - Reserve Public Works	1,200.00	1,200.00	1,200.00	1,200.00
407007-03	Employee Housing - Country Club Townhome	30,000.00	30,000.00	30,000.00	24,000.00
407008	Accounts Payable Write Offs	5,132.91	0.00	0.00	0.00
407009	Rett Processing Fee	1,775.00	2,250.00	2,250.00	2,300.00
407011	Recreation Center Concessions	26,701.06	22,667.00	22,667.00	22,667.00
407012	Rent Town Hall	122,076.00	122,076.00	122,076.00	110,650.00
407013	Over Weight Vehicle Charge	8,250.00	2,000.00	2,000.00	3,000.00
407014	Banner Charge	8,500.00	5,000.00	5,000.00	5,000.00
407015	Recreation Rental Fees	15,459.29	7,727.00	7,727.00	16,000.00
407017-01	False Alarms - Burglary Fee	900.00	400.00	400.00	400.00
407018	Miscellaneous Parks and Rec Income	5,495.80	0.00	0.00	0.00
Account Classification Total: MISC - Miscellaneous		\$489,003.84	\$386,816.00	\$386,816.00	\$438,198.00
TI - Transfer In From Other Funds					
408005	Transfer In Lottery	23,000.00	23,000.00	23,000.00	23,000.00
408006	Transfer In RETT	1,207,250.19	1,739,464.00	1,739,464.00	1,874,526.00
408007	Transfer In Road	1,543,869.00	1,825,720.00	1,825,720.00	1,835,740.00
Account Classification Total: TI - Transfer In From Other Funds		\$2,774,119.19	\$3,588,184.00	\$3,588,184.00	\$3,733,266.00
BP - Other Financing Sources					
413001-01	Proceeds from COP	5,145,000.00	0.00	0.00	0.00
413001-03	Issuance-Premium	457,905.70	0.00	0.00	0.00
Account Classification Total: BP - Other Financing Sources		\$5,602,905.70	\$0.00	\$0.00	\$0.00
REVENUES Total		\$22,472,773.88	\$16,546,053.00	\$16,521,053.00	\$17,734,912.00

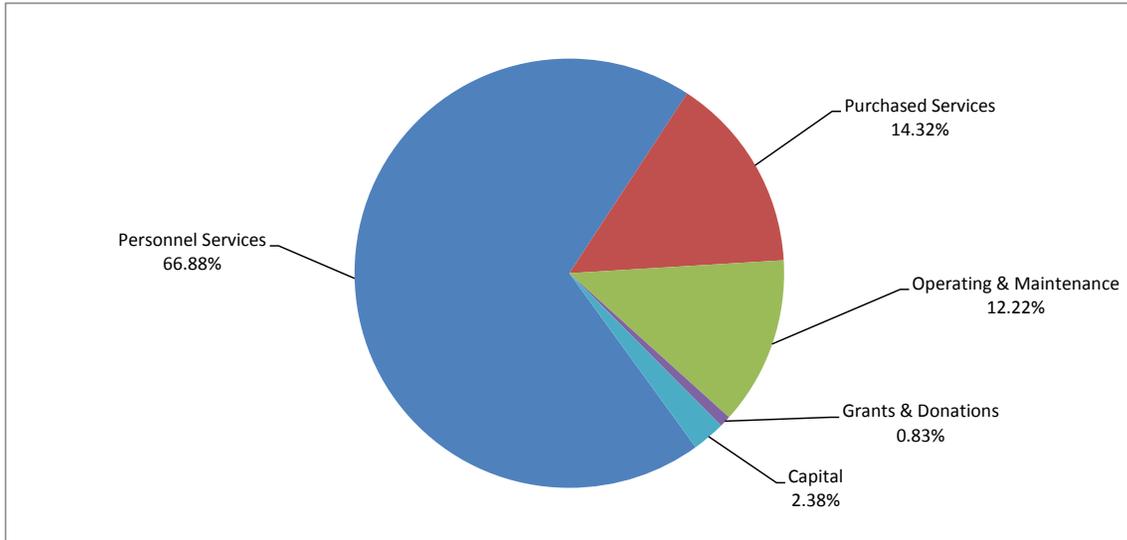
**GENERAL FUND DEPARTMENTAL SUMMARY
2018
GENERAL FUND EXPENDITURES**



EXPENDITURES BY DEPARTMENT

	MILLIONS		PERCENT OF
	<u>2017</u>	<u>2018</u>	<u>TOTAL</u>
Town Council	0.445	0.459	2.64%
Town Manager	0.401	0.419	2.41%
Town Clerk	1.131	1.038	5.98%
Finance	1.248	1.324	7.62%
Community Development	0.859	0.858	4.94%
Public Safety	1.957	2.051	11.81%
Transportation	3.588	3.916	22.55%
Parks, Trails, & Recreation	1.643	1.811	10.43%
Public Works-Administration	0.309	0.463	2.67%
-Facility Maintenance	0.999	1.023	5.89%
-Road	1.214	1.233	7.10%
-Solid Waste	0.864	0.909	5.23%
-Shop	0.807	0.732	4.21%
Human Resources	0.187	0.198	1.14%
SUBTOTAL	15.652	16.434	94.63%
Other Expenditures	1.363	0.933	5.37%
Total Expenditures	17.015	17.367	100.00%

**TOWN OF SNOWMASS VILLAGE
GENERAL FUND
EXPENDITURES BY CATEGORY
2018
(Annual operating costs)**



<u>BUDGET BY CATEGORY</u>	<u>2016 Actual</u>	<u>2017 Revised</u>	2016-2017	<u>2018 Budget</u>	2017-2018
			Percent Change		Percent Change
Personnel Services	\$ 10,070,327	\$ 10,996,917	9.20%	\$ 11,614,700	5.62%
Purchased Services	\$ 1,953,341	\$ 2,402,252	22.98%	\$ 2,486,406	3.50%
Operating & Maintenance	\$ 1,649,146	\$ 2,150,113	30.38%	\$ 2,122,283	-1.29%
Donations & Grants	\$ 127,600	\$ 145,191	13.79%	\$ 143,701	-1.03%
Capital	\$ 789,143	\$ 569,392	-27.85%	\$ 412,510	-27.55%
Other	\$ 5,856,263	\$ 751,671	-87.16%	\$ 586,932	-21.92%
Total	\$ 20,445,820	\$ 17,015,536	-16.78%	\$ 17,366,532	2.06%

DEPARTMENT: Town Council
PROGRAMS: Attorney Fees, Special Projects and Capital, Town Council, Grants and Donations
FUND: General Fund

DEPARTMENT DESCRIPTION:

The Town of Snowmass Village operates under a Council/Manager form of government. The Home rule Charter sets forth the role of the Town Council as follows:

- A. The Town shall be governed by a Council of five members, which includes the Mayor. All Council Members and the Mayor shall be elected at-large with overlapping terms of office.
- B. The Council shall be the legislative and governing body of the Town and shall exercise all powers conferred to it by the Charter and adopt such ordinances and resolutions, as it deems proper.
- C. The Council shall meet regularly at least twice each month and all meetings, except executive sessions, are open to the public.
- D. The Town Council shall appoint a Town Manager to be the chief administrative officer of the Town, a Town Attorney and a Municipal Court Judge to serve at the pleasure of the Council.

The Town Manager is responsible for the day-to-day administration of the Town's operations while the Town council is the policy-making body.

ASPIRATION STATEMENT:

“We aspire to be the leading multi-season, family-oriented inclusive mountain resort community. We will do this by creating, marketing, and delivering distinctive choices for fun, excitement, challenge, learning, and togetherness. All this is done amidst our unique, natural splendor...as part of a memorable Aspen/Snowmass experience. Further, we wish to be seen by others as welcoming, dynamic, convenient, and successful. We will always be responsible stewards of our environment, economy, and society. When successful, Snowmass Village will have achieved the quality of life and economic vitality that will assure our future as a sustainable resort community.”

HIGH LEVEL CONSIDERATIONS:

- Create and adopt a 2017-2019 goal statement.
- The Town is financially sustainable and providing services on an ongoing basis, as efficiently as possible, for its residents and guests at the same level of service as provided in 2008 (pre recession).

PAYROLL:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Attorney Program	\$154,846	\$154,846	\$159,851
Town Council	\$ 68,400	\$ 68,400	\$ 68,400
TOTAL	\$223,246	\$ 223,246	\$ 228,251

CASH PURCHASES:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
TOTAL	\$ 0	\$ 0	\$ 0

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 01 - Town Council					
Division: 00 - -					
Program: 101 - Attorney Fees					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	152,185.05	154,846.00	154,846.00	159,851.00
501003-01	Payroll Benefits - Recreation Benefit	1,034.00	1,065.00	1,065.00	1,097.00
501003-06	Payroll Benefits - Retirement	10,291.28	10,813.00	10,813.00	12,788.00
501003-08	Payroll Benefits - Medicare	2,227.98	2,240.00	2,240.00	2,318.00
501003-10	Payroll Benefits - Health Insurance	45,257.13	51,687.00	51,687.00	55,430.00
501003-13	Payroll Benefits - Dental Insurance	1,006.92	260.00	260.00	300.00
501003-14	Payroll Benefits - Vision Insurance	492.24	204.00	204.00	199.00
501003-15	Payroll Benefits - Standard - Life / AD& D	729.96	421.00	421.00	967.00
501003-17	Payroll Benefits - Dependant Life	15.96	17.00	17.00	17.00
501003-18	Payroll Benefits - Long Term Disability	994.64	1,151.00	1,151.00	1,263.00
501003-19	Payroll Benefits - Unemployment Insurance	457.24	463.00	463.00	480.00
501003-20	Payroll Benefits - Workmans Comp	198.29	247.00	247.00	176.00
501004	Training/ Registrations	445.00	1,000.00	1,000.00	1,000.00
501005	Travel & Meeting Expenses	1,059.96	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$216,395.65	\$225,414.00	\$225,414.00	\$236,886.00
<i>PUR - Purchased Services</i>					
502001	Legal Fees Special Counsel	27,195.58	15,000.00	15,000.00	15,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$27,195.58	\$15,000.00	\$15,000.00	\$15,000.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	0.00	325.00	325.00	325.00
503003	Miscellaneous	755.56	250.00	250.00	250.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$755.56	\$575.00	\$575.00	\$575.00
Program Total: 101 - Attorney Fees		\$244,346.79	\$240,989.00	\$240,989.00	\$252,461.00
Program: 102 - Town Council					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	68,400.00	68,400.00	68,400.00	68,400.00
501003-08	Payroll Benefits - Medicare	991.80	0.00	0.00	0.00
501003-09	Payroll Benefits - Fica	4,240.80	5,233.00	5,233.00	5,233.00
501003-20	Payroll Benefits - Workmans Comp	0.60	41.00	41.00	46.00
501004	Training/ Registrations	0.00	2,000.00	2,000.00	2,000.00
501005	Travel & Meeting Expenses	183.94	2,500.00	2,500.00	2,500.00
<i>Account Classification Total: PER - Personnel Services</i>		\$73,817.14	\$78,174.00	\$78,174.00	\$78,179.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	80,576.64	77,900.00	77,900.00	75,900.00
502004	Telephone	1,000.00	1,000.00	1,000.00	1,000.00
502011-01	Town Functions - Boards and Commissions Support	7,030.95	8,300.00	8,300.00	8,300.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$88,607.59	\$87,200.00	\$87,200.00	\$85,200.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	23,226.66	33,797.00	33,797.00	39,118.00
503003	Miscellaneous	3,995.71	4,350.00	4,350.00	4,350.00
503012	Public Relations	0.00	100.00	100.00	100.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$27,222.37	\$38,247.00	\$38,247.00	\$43,568.00
Program Total: 102 - Town Council		\$189,647.10	\$203,621.00	\$203,621.00	\$206,947.00
Department Total: 01 - Town Council		\$433,993.89	\$444,610.00	\$444,610.00	\$459,408.00



The Town of
SNOWMASS *Village*

COLORADO

DEPARTMENT: Town Manager
PROGRAMS: Administration, Cultural Arts, and Community Relations
FUND: General

DEPARTMENT DESCRIPTION:

1. Implements the official policies and directives of the Town Council.
 2. Responsible for the enforcement of the laws, contacts and ordinances of the Town.
 3. Responsible for the effective and efficient use of the Town's resources.
 4. Develops long range plans for Town Council consideration and implements such plans in a timely fashion.
 5. Monitors community issues and keeps Mayor/Council equally informed.
 6. Monitors Federal and State legislative developments that may impact Snowmass Village.
 7. Provides effective supervision of the Town's departments to ensure efficient implementation of Town goals and objectives.
-

PERFORMANCE MEASUREMENTS:

To successfully implement the Town Council's Goal Setting Statement.

Outcome: the Town Manager will report to Council on the progress of actions related to strategic goals.

DEPARTMENT GOALS:

The goals of the Town Manager's office are to:

- Keep the Town Council equally well-informed, thereby enabling them to make decisions in the best interest of the community.
 - Facilitate the adoption of a 2017-2019 Goal Setting Statement
 - Implement the Goal Setting Statement
 - Improve the year-round economy by implementing the Snowmass Tourism Business Plan.
 - Continue to enhance the Town's transparency, outreach and communication with the public.
-

DEPARTMENT STAFFING:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Town Manager	2	2	2

PAYROLL:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Town Manager Admin	\$155,672	\$155,672	\$160,715
Community Relations	<u>\$77,522</u>	<u>\$77,522</u>	<u>\$80,796</u>
TOTAL	\$233,194	\$233,194	\$241,511

CASH PURCHASES:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Town Manager Admin	\$ 0	\$ 0	\$ 0

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 02 - Town Manager					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	146,752.34	155,672.00	155,672.00	160,715.00
501003-01	Payroll Benefits - Recreation Benefit	1,034.00	1,065.00	1,065.00	1,097.00
501003-03	Payroll Benefits - Car Allowance	4,200.00	4,200.00	4,200.00	4,200.00
501003-06	Payroll Benefits - Retirement	17,683.63	18,635.00	18,635.00	19,286.00
501003-08	Payroll Benefits - Medicare	2,219.65	2,252.00	2,252.00	2,330.00
501003-10	Payroll Benefits - Health Insurance	45,257.13	51,687.00	51,687.00	55,430.00
501003-13	Payroll Benefits - Dental Insurance	1,006.92	260.00	260.00	300.00
501003-14	Payroll Benefits - Vision Insurance	492.24	204.00	204.00	199.00
501003-15	Payroll Benefits - Standard - Life / AD& D	730.80	423.00	423.00	972.00
501003-17	Payroll Benefits - Dependant Life	15.96	17.00	17.00	17.00
501003-18	Payroll Benefits - Long Term Disability	993.60	1,157.00	1,157.00	1,270.00
501003-19	Payroll Benefits - Unemployment Insurance	458.38	466.00	466.00	482.00
501003-20	Payroll Benefits - Workmans Comp	216.23	248.00	248.00	177.00
501004	Training/ Registrations	1,240.00	1,000.00	1,000.00	2,000.00
501005	Travel & Meeting Expenses	1,885.21	5,124.00	5,124.00	4,124.00
<i>Account Classification Total: PER - Personnel Services</i>		\$224,186.09	\$242,410.00	\$242,410.00	\$252,599.00
<i>PUR - Purchased Services</i>					
502002-01	Consultant - Employee Training	4,557.61	14,000.00	0.00	0.00
502004	Telephone	1,200.00	1,200.00	1,200.00	1,200.00
502005	Employee Relations	13,970.66	14,350.00	2,350.00	2,350.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$19,728.27	\$29,550.00	\$3,550.00	\$3,550.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	1,626.00	2,000.00	2,000.00	2,000.00
503003	Miscellaneous	400.51	600.00	600.00	600.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$2,026.51	\$2,600.00	\$2,600.00	\$2,600.00
Program Total: 103 - Administration		\$245,940.87	\$274,560.00	\$248,560.00	\$258,749.00
Program: 105 - Community Relations					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	75,739.95	77,522.00	77,522.00	80,796.00
501003-01	Payroll Benefits - Recreation Benefit	1,034.00	1,065.00	1,065.00	1,097.00
501003-06	Payroll Benefits - Retirement	5,173.87	5,413.00	5,413.00	6,464.00
501003-08	Payroll Benefits - Medicare	1,088.21	1,121.00	1,121.00	1,172.00
501003-10	Payroll Benefits - Health Insurance	15,967.44	17,822.00	17,822.00	19,129.00
501003-13	Payroll Benefits - Dental Insurance	240.48	260.00	260.00	300.00
501003-14	Payroll Benefits - Vision Insurance	189.36	204.00	204.00	199.00
501003-15	Payroll Benefits - Standard - Life / AD& D	374.22	211.00	211.00	489.00
501003-18	Payroll Benefits - Long Term Disability	510.00	576.00	576.00	638.00
501003-19	Payroll Benefits - Unemployment Insurance	224.94	232.00	232.00	242.00
501003-20	Payroll Benefits - Workmans Comp	79.30	124.00	124.00	89.00
501004	Training/ Registrations	45.00	705.00	705.00	1,080.00
501005	Travel & Meeting Expenses	1,323.49	3,320.00	3,320.00	3,500.00
<i>Account Classification Total: PER - Personnel Services</i>		\$101,990.26	\$108,575.00	\$108,575.00	\$115,195.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	8,306.34	19,773.00	19,773.00	19,050.00
502004	Telephone	720.00	720.00	720.00	720.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$9,026.34	\$20,493.00	\$20,493.00	\$19,770.00
<i>OM - Operating & Maintenance</i>					
503001-03	Advertising - Print	14,759.06	17,770.00	17,770.00	17,770.00
503001-04	Advertising - Radio	495.00	0.00	0.00	0.00
503001-05	Advertising - Other	346.10	0.00	0.00	0.00
503002	Dues, Memberships, Subscriptions	0.00	250.00	250.00	1,150.00
503003	Miscellaneous	0.00	650.00	650.00	650.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
503004	Printing	4,109.47	2,998.00	2,998.00	1,998.00
503005-01	Supplies - Office	746.18	500.00	500.00	750.00
503012	Public Relations	1,381.31	1,500.00	1,500.00	2,500.00
Account Classification Total: OM - Operating & Maintenance		\$21,837.12	\$23,668.00	\$23,668.00	\$24,818.00
Program Total: 105 - Community Relations		\$132,853.72	\$152,736.00	\$152,736.00	\$159,783.00
Department Total: 02 - Town Manager		\$378,794.59	\$427,296.00	\$401,296.00	\$418,532.00

DEPARTMENT: Town Clerk
PROGRAMS: General Admin/Legislative Support/Town Clerk
FUND: General

DEPARTMENT DESCRIPTION:

Administer statutory and charter mandated programs for the Town Council and its Boards & Commissions. Provide reception and informational services for the Town, as well as support for Town Council and the Liquor Licensing Authority. Administer Elections, Business/Sales Tax licensing and Liquor licensing. Process Real Estate Transfer Tax and Exemption and paid Applications. Process accounts receivable, make daily banking deposits, and manage retention and disposition of all Town records. Provide secretarial support to the Mayor and Town Manager and provide general administrative services for the Town.

PERFORMANCE MEASUREMENTS:

To implement and provide proficient and timely support for Town Council legislative actions. Conduct professional and efficient elections; provide support for the Mayor, Town Manager and Liquor Licensing Authority Committee. Process Real Estate Transfer Tax, Business/Sales Tax Licensing and Liquor Licensing. Manage the retention and disposition of Town records. Cross Train all employees to better serve the public at all times. Disseminate information to the public in a timely, accurate, professional, and courteous manner.

DEPARTMENT GOALS:

- To maintain the high quality of customer service and efficiency as related in the Clerks Survey and consistently maintain those levels, or better, into the future.
 - Clerk's central files available on the network in alpha indexing for access by all Town staff. This is now available through Laserfiche and now on the Web Site and all files have been renamed for consistency for the Public. All ordinance, resolutions and minutes for the Town Council are now available on through the Public Portal.
-

DEPARTMENT OBJECTIVES:

- * Preserve and maintain the records of the Town
- * Create a complete and easily accessible legislative history of the Town
- * Maintain a current "Book of Perpetuity"
- * Provide an accurate and current copy of the Snowmass Village Municipal Code

- * Provide a user-friendly central filing system
- * Provide efficient and fair elections

DEPARTMENT STAFFING:

	2017 <u>Budget</u>	2017 <u>Revised</u>	2018 <u>Proposed</u>
Full-time	2	2	2
TOTAL	2	2	2

PAYROLL:

	2017 <u>Budget</u>	2017 <u>Revised</u>	2018 <u>Proposed</u>
General Admin.	\$60,978	\$60,978	\$41,285
Leg. Support	\$78,520	\$78,520	\$77,475
Town Clerk	<u>\$39,374</u>	<u>\$39,374</u>	<u>\$37,702</u>
Totals:	\$178,872	\$178,872	\$156,462

Payroll:

- The Clerk’s Department maintained a current staffing level of 2 fulltime and 1 part time January through May and 2 full-time employees the remainder of the year.
- 2017 Revised and 2018 Proposed include implementation of a more realistic distribution of tasks and revisions reflecting the percentage of time each employee works on tasks related to three Town Clerk Programs.

General Administration:

- 2017 Revised and 2018 Proposed Payroll Benefit reflects revised percentage of time each employee works on tasks related to the three Town Clerk Programs.
- Contract Services include budget for Microsoft Access Consultant and Employee Assistance Program.
- Equipment Maintenance/Copier includes GA and Finance copiers. Due to increased usage of our color copier in both departments equipment maintenance has increased. Includes everything except paper and staples.
- Employee Relations reflects Employee Tenure Program where total amount fluctuates from year to year, employee recognition and annual employee social events. Also includes flowers/cards/gifts for sympathies, births, etc.
- Building Lease Payment includes the new Town Hall COP in 2017 through 2021
- Insurance includes property, casualty, crime, boilers, etc. and additional Town Hall insurance with a 15% increase each year.
- Supplies/Coffee cut to efficiencies and cost-cutting measures.
- Also includes \$1,556 for CCTH #60 capital assessments, plus \$200 for public flowers, cards, etc.

- Office Supplies include toner cartridges for fax, copier and printer, as well as paper for copiers, fax machines and printers for all Town Departments. Also includes office products and first aid supplies for all Town Departments.

Legislative Support:

- 2017 Revised and 2018 Proposed Payroll Benefit reflects revised percentage of time each employee works on tasks related to three Town Clerk Programs.
- Contract Services funds provide for Municipal Code and Chapter 16A Land Use Code updates, as well as additional LUC books for sale to the public.

Town Clerk:

- 2017 Revised and 2018 Proposed Payroll and Payroll Benefits fluctuate due to revised percentage of time each employee works on tasks related to three Town Clerk Programs.

CAPITAL PURCHASES:

<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
\$0	\$0	\$0

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 03 - Town Clerk					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	45,398.75	60,978.00	60,978.00	41,285.00
501002-01	Payroll Overtime Regular	361.26	0.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	1,392.79	1,491.00	1,491.00	658.00
501003-06	Payroll Benefits - Retirement	2,229.69	2,801.00	2,801.00	3,303.00
501003-08	Payroll Benefits - Medicare	681.90	580.00	580.00	599.00
501003-09	Payroll Benefits - Fica	864.16	1,592.00	1,592.00	0.00
501003-10	Payroll Benefits - Health Insurance	8,081.37	11,880.00	11,880.00	12,707.00
501003-11	Payroll Benefits - Seasonal Health Insurance	4,228.38	6,146.00	6,146.00	0.00
501003-13	Payroll Benefits - Dental Insurance	259.44	364.00	364.00	180.00
501003-14	Payroll Benefits - Vision Insurance	209.19	286.00	286.00	119.00
501003-15	Payroll Benefits - Standard - Life / AD& D	217.85	283.00	283.00	250.00
501003-17	Payroll Benefits - Dependant Life	0.01	2.00	2.00	2.00
501003-18	Payroll Benefits - Long Term Disability	369.77	524.00	524.00	326.00
501003-19	Payroll Benefits - Unemployment Insurance	140.51	182.00	182.00	124.00
501003-20	Payroll Benefits - Workmans Comp	48.74	97.00	97.00	45.00
501005	Travel & Meeting Expenses	739.20	0.00	0.00	0.00
<i>Account Classification Total: PER - Personnel Services</i>		\$65,223.01	\$87,206.00	\$87,206.00	\$59,598.00
<i>PUR - Purchased Services</i>					
502004	Telephone	220.13	500.00	500.00	500.00
502005-01	Employee Relations - Tenure	8,125.00	9,455.00	0.00	0.00
502005-02	Employee Relations - Flu	1,110.00	900.00	0.00	0.00
502005-03	Employee Relations - Miscellaneous	3,057.85	4,300.00	1,600.00	0.00
502006-01	Building Maintenance - General	1,419.18	4,000.00	4,000.00	4,000.00
502006-02	Building Maintenance - Snow Removal	3,195.00	5,000.00	5,000.00	0.00
502006-03	Building Maintenance - Lawn Care	4,823.14	6,500.00	6,500.00	6,500.00
502007-01	Maintenance Agreements - Copier	6,599.04	8,050.00	8,050.00	8,050.00
502009-01	Mailing - Postage	9,900.00	12,000.00	12,000.00	12,000.00
502013-01	Leased Equipment - Copier	9,726.45	10,000.00	10,000.00	10,000.00
502013-03	Leased Equipment - Postage	2,810.52	4,172.00	4,172.00	4,172.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$50,986.31	\$64,877.00	\$51,822.00	\$45,222.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	165.00	165.00	165.00	165.00
503003	Miscellaneous	11,401.38	11,475.00	11,475.00	11,475.00
503004	Printing	3,977.53	5,000.00	5,000.00	5,000.00
503005-01	Supplies - Office	3,587.75	5,000.00	5,000.00	5,000.00
503007-03	Building Lease Payments - COP-Principal	435,000.00	455,000.00	455,000.00	450,000.00
503007-04	Building Lease Payments - COP-Interest	244,825.00	227,425.00	227,425.00	179,250.00
503007-05	Building Lease Payments - Miscellaneous	1,000.00	2,000.00	2,000.00	2,000.00
503008-01	Insurance - Building	69,040.06	79,200.00	79,200.00	69,754.00
503008-02	Insurance - Vehicle	288.04	246.00	246.00	497.00
503008-03	Insurance - Other	100.00	0.00	0.00	0.00
503009-01	Vehicle Expenses - Fuel	4,759.46	10,474.00	10,474.00	10,474.00
503009-03	Vehicle Expenses - Parts & Supplies	5,785.41	4,841.00	4,841.00	7,669.00
503009-06	Vehicle Expenses - Labor	4,717.50	7,500.00	7,500.00	7,500.00
503010	Contra Acct - Vehicle Labor	(4,717.50)	(7,500.00)	(7,500.00)	(7,500.00)
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$779,929.63	\$800,826.00	\$800,826.00	\$741,284.00
Program Total: 103 - Administration		\$896,138.95	\$952,909.00	\$939,854.00	\$846,104.00
Program: 106 - Legislative Support					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	75,854.31	78,520.00	78,520.00	77,475.00
501002-01	Payroll Overtime Regular	191.49	0.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	888.41	1,065.00	1,065.00	987.00
501003-06	Payroll Benefits - Retirement	4,685.96	5,301.00	5,301.00	6,198.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
501003-08	Payroll Benefits - Medicare	1,123.04	1,098.00	1,098.00	1,123.00
501003-09	Payroll Benefits - Fica	529.74	199.00	199.00	0.00
501003-10	Payroll Benefits - Health Insurance	19,050.61	24,348.00	24,348.00	25,827.00
501003-11	Payroll Benefits - Seasonal Health Insurance	2,661.96	768.00	768.00	0.00
501003-13	Payroll Benefits - Dental Insurance	677.22	260.00	260.00	270.00
501003-14	Payroll Benefits - Vision Insurance	383.74	204.00	204.00	179.00
501003-15	Payroll Benefits - Standard - Life / AD& D	378.96	228.00	228.00	469.00
501003-17	Payroll Benefits - Dependant Life	9.82	12.00	12.00	12.00
501003-18	Payroll Benefits - Long Term Disability	563.52	592.00	592.00	612.00
501003-19	Payroll Benefits - Unemployment Insurance	230.28	235.00	235.00	232.00
501003-20	Payroll Benefits - Workmans Comp	121.47	125.00	125.00	85.00
Account Classification Total: PER - Personnel Services		\$107,350.53	\$112,955.00	\$112,955.00	\$113,469.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	204.52	3,400.00	3,400.00	3,400.00
502007-04	Maintenance Agreements - Other	495.00	1,650.00	1,650.00	1,650.00
502014	Elections	3,021.33	819.00	819.00	2,100.00
Account Classification Total: PUR - Purchased Services		\$3,720.85	\$5,869.00	\$5,869.00	\$7,150.00
<i>OM - Operating & Maintenance</i>					
503001-01	Advertising - Legal Notices	5,495.00	5,700.00	5,700.00	5,700.00
503003	Miscellaneous	298.89	250.00	250.00	250.00
503004	Printing	0.00	1,200.00	1,200.00	1,200.00
Account Classification Total: OM - Operating & Maintenance		\$5,793.89	\$7,150.00	\$7,150.00	\$7,150.00
Program Total: 106 - Legislative Support		\$116,865.27	\$125,974.00	\$125,974.00	\$127,769.00
Program: 107 - Town Clerk					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	48,069.83	39,374.00	39,374.00	37,702.00
501002-01	Payroll Overtime Regular	164.21	0.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	816.60	639.00	639.00	549.00
501003-06	Payroll Benefits - Retirement	3,345.51	2,567.00	2,567.00	3,016.00
501003-08	Payroll Benefits - Medicare	714.59	532.00	532.00	547.00
501003-09	Payroll Benefits - Fica	2.54	199.00	199.00	0.00
501003-10	Payroll Benefits - Health Insurance	14,100.05	11,285.00	11,285.00	12,024.00
501003-11	Payroll Benefits - Seasonal Health Insurance	9.16	768.00	768.00	0.00
501003-13	Payroll Benefits - Dental Insurance	420.96	156.00	156.00	150.00
501003-14	Payroll Benefits - Vision Insurance	226.39	123.00	123.00	99.00
501003-15	Payroll Benefits - Standard - Life / AD& D	244.87	122.00	122.00	228.00
501003-17	Payroll Benefits - Dependant Life	6.13	3.00	3.00	3.00
501003-18	Payroll Benefits - Long Term Disability	331.75	301.00	301.00	298.00
501003-19	Payroll Benefits - Unemployment Insurance	146.46	118.00	118.00	113.00
501003-20	Payroll Benefits - Workmans Comp	51.47	63.00	63.00	41.00
501004	Training/ Registrations	1,718.00	2,265.00	2,265.00	2,265.00
501005	Travel & Meeting Expenses	3,631.37	3,700.00	3,700.00	3,700.00
Account Classification Total: PER - Personnel Services		\$73,999.89	\$62,215.00	\$62,215.00	\$60,735.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	305.00	2,750.00	2,750.00	2,750.00
503003	Miscellaneous	445.00	400.00	400.00	400.00
Account Classification Total: OM - Operating & Maintenance		\$750.00	\$3,150.00	\$3,150.00	\$3,150.00
<i>DON - Donations & Grants</i>					
504001-02	TIPS	445.50	0.00	0.00	0.00
Account Classification Total: DON - Donations & Grants		\$445.50	\$0.00	\$0.00	\$0.00
Program Total: 107 - Town Clerk		\$75,195.39	\$65,365.00	\$65,365.00	\$63,885.00
Department Total: 03 - Town Clerk		\$1,088,199.61	\$1,144,248.00	\$1,131,193.00	\$1,037,758.00



The Town of
SNOWMASS *Village*

COLORADO

DEPARTMENT: Finance
PROGRAMS: Finance, Personnel, Information Systems
FUND: General

DEPARTMENT DESCRIPTION:

Responsible for handling day-to-day and long range financial operations and investments including budget, capital assets, accounts payable, accounts receivable and the annual audit. Handles all payroll-related, pay and employee benefit changes. Implements loss control and risk management functions. Provides computer hardware and software upgrades and support to all Town Departments.

PERFORMANCE MEASUREMENTS:

For 2018, continue to coordinate with the Human Resource Director and related job duties. Continue with the implementation of additional financial and human resources software programs including the sales tax collection software; continue to proactively monitor revenues and expenditures in accordance with the budget. Continue with improved technological systems and cyber security audit recommendations.

DEPARTMENT GOAL:

To provide accurate and concise financial information on the operation and status of all Town funds; to manage pay-related issues; to establish safety policies and adequate insurance coverage. To keep the Towns information systems current with new technology applicable to Town operations.

DEPARTMENT OBJECTIVES:

1. To continue improvements with current budget package by providing additional communication tools i.e. graphs, comments, etc. in budget document.
 2. To continue development of user-friendly financial reports.
 3. To provide continuing education for department employees to keep up with changing accounting practices for governments.
 4. To maintain adequate insurance coverage and manage Towns risks and liabilities to the best of our ability.
 5. To provide Town departments with technical computer hardware and software support required to perform their jobs.
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DEPARTMENT STAFFING:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Finance/Personnel/Risk Mgmt	6	6	6
Information Systems	$\frac{1}{7}$	$\frac{1}{7}$	$\frac{1}{7}$
TOTAL	$\frac{7}{7}$	$\frac{7}{7}$	$\frac{7}{7}$

Payroll:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Finance	442,991	442,991	443,795
Personnel/Risk Mgmt	63,209	63,209	65,257
Information Systems	<u>86,242</u>	<u>86,242</u>	<u>89,029</u>
Total	592,442	592,442	598,081

CASH PURCHASES:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Computers and Equipment	\$50,000	\$50,000	\$55,000
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	\$50,000	\$50,000	\$55,000

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 04 - Finance					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	430,741.95	442,991.00	442,991.00	443,795.00
501003-01	Payroll Benefits - Recreation Benefit	5,170.00	5,325.00	5,325.00	5,485.00
501003-06	Payroll Benefits - Retirement	29,823.17	30,934.00	30,934.00	35,504.00
501003-08	Payroll Benefits - Medicare	4,225.09	4,484.00	4,484.00	4,521.00
501003-10	Payroll Benefits - Health Insurance	128,256.87	145,949.00	145,949.00	156,414.00
501003-13	Payroll Benefits - Dental Insurance	2,863.22	1,298.00	1,298.00	1,502.00
501003-14	Payroll Benefits - Vision Insurance	1,656.92	1,116.00	1,116.00	994.00
501003-15	Payroll Benefits - Standard - Life / AD& D	2,153.34	1,204.00	1,204.00	2,684.00
501003-17	Payroll Benefits - Dependant Life	47.88	52.00	52.00	50.00
501003-18	Payroll Benefits - Long Term Disability	2,939.82	3,292.00	3,292.00	3,506.00
501003-19	Payroll Benefits - Unemployment Insurance	1,273.76	1,326.00	1,326.00	1,331.00
501003-20	Payroll Benefits - Workmans Comp	745.18	707.00	707.00	488.00
501004	Training/ Registrations	2,430.00	2,520.00	2,520.00	3,470.00
501005	Travel & Meeting Expenses	5,584.12	7,841.00	7,841.00	9,416.00
Account Classification Total: PER - Personnel Services		\$617,911.32	\$649,039.00	\$649,039.00	\$669,160.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	5,164.24	7,480.00	7,480.00	7,480.00
502015	Document Imaging	7,150.00	7,000.00	7,000.00	7,000.00
502017	Audit	21,304.37	33,197.00	33,197.00	34,000.00
502018-01	Collection Fees - General	41,549.25	42,210.00	42,210.00	41,000.00
Account Classification Total: PUR - Purchased Services		\$75,167.86	\$89,887.00	\$89,887.00	\$89,480.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	1,438.59	1,350.00	1,350.00	1,350.00
503003	Miscellaneous	637.33	2,243.00	2,243.00	2,243.00
503004	Printing	1,207.95	1,500.00	1,500.00	1,500.00
503005-01	Supplies - Office	2,314.69	1,334.00	1,334.00	1,334.00
503005-05	Supplies - Data Processing	4,710.40	4,933.00	4,933.00	4,933.00
Account Classification Total: OM - Operating & Maintenance		\$10,308.96	\$11,360.00	\$11,360.00	\$11,360.00
Program Total: 103 - Administration		\$703,388.14	\$750,286.00	\$750,286.00	\$770,000.00
Program: 108 - Personnel					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	60,906.33	63,209.00	63,209.00	65,257.00
501003-01	Payroll Benefits - Recreation Benefit	1,034.00	1,065.00	1,065.00	1,097.00
501003-06	Payroll Benefits - Retirement	4,244.24	4,414.00	4,414.00	5,221.00
501003-08	Payroll Benefits - Medicare	896.48	914.00	914.00	946.00
501003-10	Payroll Benefits - Health Insurance	15,967.44	18,143.00	18,143.00	19,486.00
501003-13	Payroll Benefits - Dental Insurance	640.41	260.00	260.00	300.00
501003-14	Payroll Benefits - Vision Insurance	336.50	298.00	298.00	199.00
501003-15	Payroll Benefits - Standard - Life / AD& D	306.18	172.00	172.00	395.00
501003-18	Payroll Benefits - Long Term Disability	418.38	470.00	470.00	516.00
501003-19	Payroll Benefits - Unemployment Insurance	185.09	189.00	189.00	196.00
501003-20	Payroll Benefits - Workmans Comp	65.00	101.00	101.00	72.00
501004	Training/ Registrations	550.00	2,075.00	2,075.00	500.00
501005	Travel & Meeting Expenses	0.00	1,950.00	1,950.00	1,000.00
Account Classification Total: PER - Personnel Services		\$85,550.05	\$93,260.00	\$93,260.00	\$95,185.00
<i>PUR - Purchased Services</i>					
502002	Consultant	1,000.00	850.00	0.00	850.00
Account Classification Total: PUR - Purchased Services		\$1,000.00	\$850.00	\$0.00	\$850.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	5,200.00	5,745.00	545.00	550.00
503005-01	Supplies - Office	0.00	347.00	347.00	347.00
503005-05	Supplies - Data Processing	301.53	900.00	900.00	900.00
Account Classification Total: OM - Operating & Maintenance		\$5,501.53	\$6,992.00	\$1,792.00	\$1,797.00
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	55.00	0.00	0.00	0.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Account Classification Total: CAP - Capital		\$55.00	\$0.00	\$0.00	\$0.00
Program Total: 108 - Personnel		\$92,106.58	\$101,102.00	\$95,052.00	\$97,832.00
Program: 109 - Information Systems					
PER - Personnel Services					
501001-01	Payroll - Regular	84,290.31	86,242.00	86,242.00	89,029.00
501003-01	Payroll Benefits - Recreation Benefit	1,034.00	1,065.00	1,065.00	1,097.00
501003-06	Payroll Benefits - Retirement	5,818.15	6,022.00	6,022.00	7,122.00
501003-08	Payroll Benefits - Medicare	1,235.44	1,247.00	1,247.00	1,291.00
501003-10	Payroll Benefits - Health Insurance	15,967.44	17,822.00	17,822.00	19,129.00
501003-13	Payroll Benefits - Dental Insurance	240.48	260.00	260.00	300.00
501003-14	Payroll Benefits - Vision Insurance	189.36	204.00	204.00	199.00
501003-15	Payroll Benefits - Standard - Life / AD& D	419.58	234.00	234.00	538.00
501003-18	Payroll Benefits - Long Term Disability	573.54	641.00	641.00	703.00
501003-19	Payroll Benefits - Unemployment Insurance	254.98	258.00	258.00	267.00
501003-20	Payroll Benefits - Workmans Comp	754.14	138.00	138.00	925.00
501004	Training/ Registrations	1,373.95	3,000.00	3,000.00	3,500.00
501005	Travel & Meeting Expenses	1,603.29	2,500.00	2,500.00	2,500.00
Account Classification Total: PER - Personnel Services		\$113,754.66	\$119,633.00	\$119,633.00	\$126,600.00
PUR - Purchased Services					
502003	Contract Service	20,565.00	35,000.00	35,000.00	69,000.00
502004	Telephone	18,844.61	20,000.00	20,000.00	20,000.00
502004-01	Telephone- Data	18,440.25	24,000.00	24,000.00	24,000.00
502004-02	Telephone-Cell	1,013.36	1,200.00	1,200.00	1,200.00
502004-03	Telephone-Equipment	5,639.07	12,000.00	12,000.00	12,000.00
502004-04	Telephone-Support and Services	4,863.64	7,000.00	7,000.00	7,210.00
502007-02	Maintenance Agreements - Software	68,811.07	81,300.00	81,300.00	79,000.00
502007-03	Maintenance Agreements - Hardware	5,174.94	16,200.00	16,200.00	14,700.00
502008-01	Repairs - Equipment	3,123.69	4,200.00	4,200.00	4,200.00
502019	Software Licensing	26,370.85	30,000.00	30,000.00	41,000.00
Account Classification Total: PUR - Purchased Services		\$172,846.48	\$230,900.00	\$230,900.00	\$272,310.00
OM - Operating & Maintenance					
503002	Dues, Memberships, Subscriptions	499.95	1,000.00	1,000.00	1,000.00
503003	Miscellaneous	119.31	300.00	300.00	300.00
503005-06	Supplies - Computer	888.71	1,300.00	1,300.00	1,300.00
Account Classification Total: OM - Operating & Maintenance		\$1,507.97	\$2,600.00	\$2,600.00	\$2,600.00
CAP - Capital					
507001-04	Cash Purchases - Office	164.98	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	15,162.97	50,000.00	50,000.00	55,000.00
507001-20	Cash Purchases - Other	36,501.67	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$51,829.62	\$50,000.00	\$50,000.00	\$55,000.00
Program Total: 109 - Information Systems		\$339,938.73	\$403,133.00	\$403,133.00	\$456,510.00
Department Total: 04 - Finance		\$1,135,433.45	\$1,254,521.00	\$1,248,471.00	\$1,324,342.00

DEPARTMENT: Community Development
PROGRAMS: Building and Planning
FUND: General

DEPARTMENT DESCRIPTION:

The Department is composed of two divisions—the Building Division and the Planning Division.

The Building Division reviews all construction documents for code compliance with all local codes and amendments, performs building, electrical, plumbing, mechanical, energy and accessibility field inspections, performs construction related investigations to ensure life and fire safety within the Town limits, works closely with the Snowmass/Wildcat Fire Protection District, Snowmass Water & Sanitation District, Planning Division and Public Works Department to ensure compliance with all policies and procedures in place. Strives to keep the community informed of all revised or new policies that are in effect or that will be implemented. Represents the Town within the Colorado Chapter of the International Code Council and by serving on various National and State committees. Ensures compliance with the exterior lighting code. In 2018, we will extend the contract that was executed in 2017 with SafeBuilt to do building inspections to allow the Building Official to focus on inspections and plans review for Base Village.

Current Planning and Zoning

This program addresses administration, implementation and enforcement of the Town's Land Use and Development Code, including: 1) review of building plans and site inspections for zoning compliance to ensure that land uses are appropriate, structures are permitted and that they meet height, square footage, setbacks and other requirements; 2) handling administrative and Planning Commission variances from zoning regulations; 3) processing all planned unit development and other current development applications; and 4) assisting the public in understanding and using the Town's zoning and land use regulations. In this program, the Staff works with and provides professional support to the Planning Commission and Town Council in their consideration of Town land use matters. The department is also responsible for providing staff support to the Snowmass Arts Advisory Board (SAAB).

Long Range/Strategic Planning

Long Range work involves the implementation of the Town's Comprehensive Plan, a document that constitutes the future growth and development philosophy of the Town, and may include sub-area master planning, including Town Park. It is expected that in 2018, following adoption of the Comprehensive Plan, an update to the Land Use Development Code will begin. Strategic planning is done at the request of the Town

Manager as it relates to proposing new plans, projects or programs and code amendments. It may also include the development of incentives and/or streamlining of development approval processes, where appropriate or necessary, as well as organizing information in the form of digital, document management, permit software development, and a GIS system.

PERFORMANCE MEASUREMENTS:

- Continue to work with the consultants and the community on the adoption of the Comprehensive Plan.
 - Evaluate the current Land Use Code and identify amendments that are necessary to implement the Comprehensive Plan policies.
 - Continue to cooperate with other departments, to capture the full range of building, planning and other public information into the Geographic Information System (GIS) for the Town. The department has “gone digital” by requiring plan submittals in electronic format, and has used the Meritage permitting software to interface with GIS. Building and most planning permit data has been entered into the GIS database through Laserfiche.
 - Provide effective staffing to support the work of the SAAB.
 - Facilitate, effectively document, and strategize the processing of all proposed modifications to approved development in the Base Village, in a manner that meets the goals of the Town and encourages beneficial use, growth, and access to the community.
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DEPARTMENT GOAL:

It is the goal of the Community Development Department to ensure that the physical development of Snowmass Village is consistent with its future vision, as described in the Comprehensive Plan and adopted codes and ordinances. To this end, the department facilitates the Town Council’s and Planning Commission’s efforts to maintain sustainable growth and its overall development philosophy, consistent with the desires of the residents. This effort also guides private and public improvements, and ensures that development is consistent with the provisions set forth in the Land Use and Development Code and Building Codes. This effort also incorporates consistent and clear codes and plans, providing concise advice in layperson’s terms, establishing unambiguous documentation, and enabling public access to all pertinent information. These efforts will include the maintenance of a highly-functioning GIS system that is useable by all Town Staff, and is accessible to the general public. In all of its endeavors,

the department strives to provide professional, fair, timely and courteous service to its customers.

DEPARTMENT OBJECTIVES:

1. To ensure fire and life safety requirements within all structures located in the Town through extensive field inspections and construction document review.
2. To provide high quality customer service and response times.
3. To strive to be the best Community Development Department in the area for customer service, knowledge, consistency, document management and access, and professionalism.
4. Implement and enforce all zoning, land use code, and other building-related regulations and ordinances adopted by the Town.
5. Update the Town’s Comprehensive Plan and other long range planning documents and land use ordinances in order to bring forth the Town’s future vision. Of most significance will be appropriate land use code amendments.
6. Conduct thorough evaluations and analysis of all current development applications. Major projects will continue to include Base Village which will likely have some modifications submitted for processing in 2018 and 2019.
7. Provide professional support assistance to the Town Council, Planning Commission, and other appointed boards and committees in order to guide the growth and development within the community in a manner consistent with the Town’s Comprehensive Plan.
8. Provide timely, accurate, supportive, and professional assistance to the general public, developers, architects, property owners and visitors.
9. Encourage, through citizen participation efforts, the involvement of the citizens and visitors of Snowmass Village in both current and long range planning matters.
10. Maintain a GIS system that captures all available land use and building records, make such information accessible to the layperson, and leverage the system to improve the Town’s customer service and decision-making processes.

DEPARTMENT STAFFING:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Planning and Zoning	4	4	4
Building	<u>3*</u>	<u>3*</u>	<u>2*</u>
TOTAL	7	7	6

***Position ended up as contract services instead of an FTE**

PAYROLL:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Planning and Zoning	\$337,332	\$337,332	\$351,599
Building	<u>\$262,851</u>	<u>\$206,619</u>	<u>\$205,568</u>
Total:	\$600,183	\$543,951	\$557,167

CAPITAL PURCHASES:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
	\$0	\$0	\$0

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 05 - Community Development					
Division: 00 - -					
Program: 110 - Zoning/Long Range Planning					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	324,448.65	337,332.00	337,332.00	351,599.00
501002-01	Payroll Overtime Regular	4,182.88	2,450.00	2,450.00	2,450.00
501003-01	Payroll Benefits - Recreation Benefit	3,619.00	4,260.00	4,260.00	4,388.00
501003-06	Payroll Benefits - Retirement	22,728.16	23,555.00	23,555.00	28,128.00
501003-08	Payroll Benefits - Medicare	4,829.73	4,915.00	4,915.00	5,134.00
501003-09	Payroll Benefits - Fica	114.10	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	112,482.76	144,652.00	144,652.00	124,975.00
501003-13	Payroll Benefits - Dental Insurance	2,539.02	1,039.00	1,039.00	1,202.00
501003-14	Payroll Benefits - Vision Insurance	1,482.12	818.00	818.00	795.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,635.27	917.00	917.00	2,126.00
501003-17	Payroll Benefits - Dependant Life	63.84	69.00	69.00	50.00
501003-18	Payroll Benefits - Long Term Disability	2,234.34	2,507.00	2,507.00	2,778.00
501003-19	Payroll Benefits - Unemployment Insurance	993.31	1,017.00	1,017.00	1,062.00
501003-20	Payroll Benefits - Workmans Comp	1,031.34	2,068.00	2,068.00	1,935.00
501004	Training/ Registrations	2,619.98	3,500.00	3,500.00	3,275.00
501005	Travel & Meeting Expenses	4,712.65	6,500.00	6,500.00	6,325.00
Account Classification Total: PER - Personnel Services		\$489,717.15	\$535,599.00	\$535,599.00	\$536,222.00
<i>PUR - Purchased Services</i>					
502002	Consultant	168.40	5,000.00	5,000.00	5,000.00
502003	Contract Service	0.00	5,900.00	5,900.00	3,900.00
502004	Telephone	1,566.88	1,425.00	1,425.00	978.00
502007-01	Maintenance Agreements - Copier	592.24	800.00	800.00	400.00
502013-01	Leased Equipment - Copier	3,281.16	3,300.00	3,300.00	3,300.00
502013-04	Leased Equipment - Plotter	2,174.84	1,500.00	1,500.00	1,400.00
502015	Document Imaging	0.00	300.00	300.00	150.00
502016	Reference Library	0.00	200.00	200.00	150.00
Account Classification Total: PUR - Purchased Services		\$7,783.52	\$18,425.00	\$18,425.00	\$15,278.00
<i>OM - Operating & Maintenance</i>					
503001-05	Advertising - Other	792.68	0.00	0.00	0.00
503002	Dues, Memberships, Subscriptions	1,982.00	2,560.00	2,560.00	2,600.00
503003	Miscellaneous	43.25	1,500.00	1,500.00	1,500.00
503004	Printing	150.25	1,000.00	1,000.00	1,000.00
503005-01	Supplies - Office	1,277.66	1,000.00	1,000.00	1,000.00
503011-03	Board Expenses - Planning Commission	222.32	500.00	500.00	500.00
Account Classification Total: OM - Operating & Maintenance		\$4,468.16	\$6,560.00	\$6,560.00	\$6,600.00
Program Total: 110 - Zoning/Long Range Planning		\$501,968.83	\$560,584.00	\$560,584.00	\$558,100.00
Program: 111 - Building					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	201,497.60	262,851.00	206,619.00	205,568.00
501002-01	Payroll Overtime Regular	261.49	4,000.00	4,000.00	4,000.00
501003-01	Payroll Benefits - Recreation Benefit	1,948.13	3,195.00	2,130.00	2,194.00
501003-06	Payroll Benefits - Retirement	13,954.33	18,355.00	14,428.00	16,445.00
501003-08	Payroll Benefits - Medicare	2,985.54	3,860.00	3,047.00	3,039.00
501003-10	Payroll Benefits - Health Insurance	31,934.88	81,572.00	35,643.00	38,257.00
501003-13	Payroll Benefits - Dental Insurance	480.96	779.00	519.00	601.00
501003-14	Payroll Benefits - Vision Insurance	378.72	613.00	409.00	398.00
501003-15	Payroll Benefits - Standard - Life / AD& D	846.60	714.00	561.00	1,243.00
501003-17	Payroll Benefits - Dependant Life	0.00	17.00	0.00	0.00
501003-18	Payroll Benefits - Long Term Disability	1,375.50	1,953.00	1,535.00	1,624.00
501003-19	Payroll Benefits - Unemployment Insurance	605.24	799.00	631.00	629.00
501003-20	Payroll Benefits - Workmans Comp	2,419.76	5,005.00	3,950.00	2,176.00
501004	Training/ Registrations	1,292.99	3,000.00	3,000.00	3,000.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
501005	Travel & Meeting Expenses	3,110.12	3,500.00	3,500.00	2,500.00
<i>Account Classification Total: PER - Personnel Services</i>		\$263,091.86	\$390,213.00	\$279,972.00	\$281,674.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	500.00	4,000.00	4,000.00	4,000.00
502004	Telephone	0.00	540.00	540.00	492.00
502008-02	Repairs - Vehicles	0.00	250.00	250.00	250.00
502016	Reference Library	410.73	1,920.00	1,920.00	1,920.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$910.73	\$6,710.00	\$6,710.00	\$6,662.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	1,020.47	1,050.00	1,050.00	1,050.00
503003	Miscellaneous	7,044.67	7,000.00	7,000.00	7,000.00
503004	Printing	554.36	500.00	500.00	500.00
503005-01	Supplies - Office	0.00	1,500.00	1,500.00	1,500.00
503008-02	Insurance - Vehicle	60.12	66.00	66.00	142.00
503009-01	Vehicle Expenses - Fuel	465.48	924.00	924.00	924.00
503009-03	Vehicle Expenses - Parts & Supplies	216.49	381.00	381.00	381.00
503009-06	Vehicle Expenses - Labor	297.50	800.00	800.00	800.00
503010	Contra Acct - Vehicle Labor	(297.50)	(800.00)	(800.00)	(800.00)
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$9,361.59	\$11,421.00	\$11,421.00	\$11,497.00
Program Total: 111 - Building		\$273,364.18	\$408,344.00	\$298,103.00	\$299,833.00
Department Total: 05 - Community Development		\$775,333.01	\$968,928.00	\$858,687.00	\$857,933.00

DEPARTMENT: Public Safety
PROGRAMS: Administrative, Patrol, Code Enforcement and Court.
FUND: General

DEPARTMENT DESCRIPTION:

This Department consists of a full service police agency utilizing proactive problem solving to perform a wide variety of public safety functions for Snowmass Village's citizens and visitors.

PERFORMANCE MEASUREMENTS:

1. Maintain positive customer service rating as reflected in the latest community survey.
 2. Maintain maximum levels of staff residency in Snowmass Village.
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DEPARTMENT GOAL:

It is the goal of the department to protect life, prevent crime and deliver public safety services in a manner that fosters a spirit of mutual respect and cooperation between Department personnel and the people of the community.

DEPARTMENT OBJECTIVES:

1. Maintain critical service levels and responsiveness by maximizing staff productivity and efficiency.
 2. Reduce liability and enhance Department effectiveness by providing meaningful and relevant training.
 3. Pursue grant opportunities to reduce training and equipment costs.
 4. Continue to expand public information and improve programs concerning environmental protection and interaction with wildlife.
 5. Manage special event impacts, using available resources, to maximize operational efficiency and effectiveness while maintaining public safety and ensuring highest level of guest experience.
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DEPARTMENT STAFFING:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Administration Program	3	3	3
Patrol Program	8	8	8
Code Enforcement	2	2	2
Code Enforcement (Seasonal)	$\frac{1}{2}$	$\frac{1}{2}$	$\frac{1}{2}$
TOTAL	13 ½	13 ½	13 ½

PAYROLL:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Administration	\$ 240,137	\$ 240,137	\$ 247,728
Patrol	\$ 571,960	\$ 571,960	\$ 571,122
Code	\$ 149,606	\$ 149,606	\$ 151,964
Total	\$ 961,703	\$ 961,703	\$ 970,814

CAPITAL PURCHASES:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Duty Vests	\$ 1,700	\$ 1,700	\$ 1,700
Shotguns	\$ 3,000	\$ 3,000	\$ 0
Thermal Imaging Camera	\$ 7,000	\$ 7,000	\$ 0
Glock training pistols	\$ 1,500	\$ 1,500	\$ 0
TV/Monitor			\$ 1,000
Fingerprint Scanner			\$12,000
Total	\$ 13,200	\$ 13,200	\$ 14,700

**Town of Snowmass Village
Budget Worksheet Report**

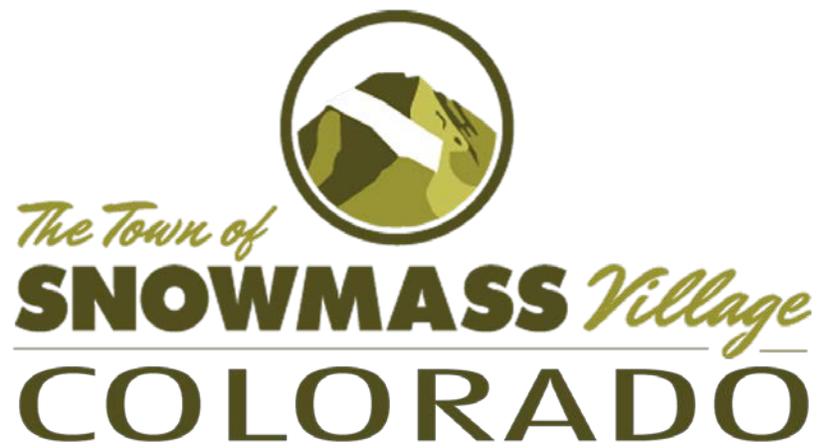
Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 06 - Public Safety					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	237,398.24	240,137.00	240,137.00	247,728.00
501002-01	Payroll Overtime Regular	8,331.62	4,000.00	4,000.00	4,000.00
501003-01	Payroll Benefits - Recreation Benefit	4,077.08	3,195.00	3,195.00	3,291.00
501003-02	Payroll Benefits - Police Recreation Center	660.00	660.00	660.00	680.00
501003-05	Payroll Benefits - Police Incentive	1,200.00	1,200.00	1,200.00	1,200.00
501003-06	Payroll Benefits - Retirement	4,147.08	3,677.00	3,677.00	4,349.00
501003-07	Payroll Benefits - Police Retirement	14,386.06	14,962.00	14,962.00	17,403.00
501003-08	Payroll Benefits - Medicare	3,661.95	3,531.00	3,531.00	3,650.00
501003-09	Payroll Benefits - Fica	10.75	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	94,547.14	109,681.00	109,681.00	117,646.00
501003-13	Payroll Benefits - Dental Insurance	2,050.46	779.00	779.00	901.00
501003-14	Payroll Benefits - Vision Insurance	1,087.88	613.00	613.00	597.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,212.12	653.00	653.00	1,498.00
501003-17	Payroll Benefits - Dependant Life	33.25	35.00	35.00	34.00
501003-18	Payroll Benefits - Long Term Disability	1,632.14	1,785.00	1,785.00	1,957.00
501003-19	Payroll Benefits - Unemployment Insurance	753.78	731.00	731.00	755.00
501003-20	Payroll Benefits - Workmans Comp	3,739.35	6,404.00	6,404.00	4,627.00
501004	Training/ Registrations	743.65	1,500.00	1,500.00	1,500.00
501005	Travel & Meeting Expenses	3,732.50	4,500.00	4,500.00	4,500.00
<i>Account Classification Total: PER - Personnel Services</i>		\$383,405.05	\$398,043.00	\$398,043.00	\$416,316.00
<i>PUR - Purchased Services</i>					
502004	Telephone	10,077.57	9,500.00	9,500.00	9,500.00
502007-01	Maintenance Agreements - Copier	578.28	600.00	600.00	600.00
502008-01	Repairs - Equipment	0.00	500.00	500.00	500.00
502009-02	Mailing - Freight & Shipping	210.00	300.00	300.00	300.00
502013-01	Leased Equipment - Copier	2,046.72	1,200.00	1,200.00	1,200.00
502020	Communication Services	119,382.44	140,600.00	140,600.00	149,460.00
502021	Professional Services	6,746.15	6,000.00	6,000.00	6,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$139,041.16	\$158,700.00	\$158,700.00	\$167,560.00
<i>OM - Operating & Maintenance</i>					
503001-02	Advertising - Jobs	605.79	0.00	0.00	0.00
503001-05	Advertising - Other	0.00	500.00	0.00	0.00
503002	Dues, Memberships, Subscriptions	1,510.00	1,000.00	1,000.00	1,000.00
503003	Miscellaneous	1,205.51	2,300.00	2,300.00	1,500.00
503004	Printing	258.88	600.00	600.00	600.00
503005-01	Supplies - Office	751.80	1,000.00	1,000.00	1,000.00
503005-05	Supplies - Data Processing	0.00	250.00	250.00	250.00
503008-03	Insurance - Other	6,432.00	6,502.00	6,502.00	6,811.00
503013	Uniforms	168.11	750.00	750.00	750.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$10,932.09	\$12,902.00	\$12,402.00	\$11,911.00
<i>DON - Donations & Grants</i>					
504001-02	TIPS	0.00	0.00	0.00	1,500.00
<i>Account Classification Total: DON - Donations & Grants</i>		\$0.00	\$0.00	\$0.00	\$1,500.00
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	2,860.76	0.00	0.00	13,000.00
<i>Account Classification Total: CAP - Capital</i>		\$2,860.76	\$0.00	\$0.00	\$13,000.00
Program Total: 103 - Administration		\$536,239.06	\$569,645.00	\$569,145.00	\$610,287.00
Program: 112 - Patrol					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	539,271.57	571,960.00	571,960.00	571,122.00
501002-01	Payroll Overtime Regular	67,288.51	85,000.00	85,000.00	85,000.00
501002-04	Payroll Overtime- DUI Contract	9,690.00	25,000.00	25,000.00	25,000.00
501003-01	Payroll Benefits - Recreation Benefit	7,380.33	8,520.00	8,520.00	8,776.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
501003-02	Payroll Benefits - Police Recreation Center	2,640.00	2,640.00	2,640.00	2,720.00
501003-05	Payroll Benefits - Police Incentive	6,900.00	7,200.00	7,200.00	7,200.00
501003-07	Payroll Benefits - Police Retirement	42,749.52	45,645.00	45,645.00	51,401.00
501003-08	Payroll Benefits - Medicare	9,118.47	9,868.00	9,868.00	9,876.00
501003-10	Payroll Benefits - Health Insurance	186,457.05	209,700.00	209,700.00	231,656.00
501003-13	Payroll Benefits - Dental Insurance	3,879.60	2,077.00	2,077.00	2,404.00
501003-14	Payroll Benefits - Vision Insurance	2,195.58	1,636.00	1,636.00	1,591.00
501003-15	Payroll Benefits - Standard - Life / AD& D	2,714.67	1,554.00	1,554.00	3,454.00
501003-17	Payroll Benefits - Dependant Life	51.87	53.00	53.00	50.00
501003-18	Payroll Benefits - Long Term Disability	3,726.59	4,251.00	4,251.00	4,512.00
501003-19	Payroll Benefits - Unemployment Insurance	1,882.69	2,042.00	2,042.00	2,043.00
501003-20	Payroll Benefits - Workmans Comp	17,018.92	18,647.00	18,647.00	14,040.00
501004	Training/ Registrations	1,880.00	4,000.00	4,000.00	4,000.00
501005	Travel & Meeting Expenses	4,971.11	4,200.00	4,200.00	4,200.00
Account Classification Total: PER - Personnel Services		\$909,816.48	\$1,003,993.00	\$1,003,993.00	\$1,029,045.00
PUR - Purchased Services					
502003-07	Contract Service - Roaring Fork Regional	5,704.00	6,000.00	6,000.00	6,000.00
502003-13	Contract Service - Grants	0.00	0.00	0.00	21,000.00
502008-01	Repairs - Equipment	170.52	2,300.00	2,300.00	2,300.00
502021	Professional Services	1,818.82	2,500.00	2,500.00	2,500.00
502022	Lab Work	942.93	500.00	500.00	500.00
Account Classification Total: PUR - Purchased Services		\$8,636.27	\$11,300.00	\$11,300.00	\$32,300.00
OM - Operating & Maintenance					
503005-07	Supplies - Crime/Animal Education	62.94	300.00	300.00	300.00
503005-08	Supplies - Lab	76.90	500.00	500.00	500.00
503006	Equipment	8,774.98	4,000.00	4,000.00	4,000.00
503006-01	Equipment-Grants	0.00	10,000.00	10,000.00	10,000.00
503008-02	Insurance - Vehicle	690.36	759.00	759.00	1,632.00
503009-01	Vehicle Expenses - Fuel	8,637.85	26,390.00	26,390.00	26,390.00
503009-03	Vehicle Expenses - Parts & Supplies	11,896.92	10,352.00	10,352.00	10,352.00
503009-04	Vehicle Expenses - Equipment	621.16	3,000.00	3,000.00	3,000.00
503009-06	Vehicle Expenses - Labor	10,646.25	8,000.00	8,000.00	8,000.00
503010	Contra Acct - Vehicle Labor	(10,646.25)	(8,000.00)	(8,000.00)	(8,000.00)
503013	Uniforms	2,913.61	3,000.00	3,000.00	3,000.00
Account Classification Total: OM - Operating & Maintenance		\$33,674.72	\$58,301.00	\$58,301.00	\$59,174.00
CAP - Capital					
507001-03	Cash Purchases - Equipment	4,144.40	13,200.00	13,200.00	1,700.00
507001-20	Cash Purchases - Other	6,747.24	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$10,891.64	\$13,200.00	\$13,200.00	\$1,700.00
Program Total: 112 - Patrol		\$963,019.11	\$1,086,794.00	\$1,086,794.00	\$1,122,219.00
Program: 113 - Code Enforcement					
PER - Personnel Services					
501001-01	Payroll - Regular	146,752.07	149,606.00	149,606.00	151,964.00
501002-01	Payroll Overtime Regular	11,491.25	10,000.00	10,000.00	10,000.00
501003-01	Payroll Benefits - Recreation Benefit	3,102.00	3,195.00	3,195.00	3,291.00
501003-02	Payroll Benefits - Police Recreation Center	660.00	660.00	660.00	680.00
501003-06	Payroll Benefits - Retirement	8,842.34	9,174.00	9,174.00	10,637.00
501003-08	Payroll Benefits - Medicare	2,345.20	2,045.00	2,045.00	2,073.00
501003-09	Payroll Benefits - Fica	1,231.38	1,391.00	1,391.00	1,454.00
501003-10	Payroll Benefits - Health Insurance	46,944.23	52,816.00	52,816.00	56,625.00
501003-11	Payroll Benefits - Seasonal Health Insurance	2,792.95	3,201.00	3,201.00	3,454.00
501003-12	Payroll Benefits - Health Reimbursement	4,106.55	0.00	0.00	4,835.00
501003-13	Payroll Benefits - Dental Insurance	854.28	628.00	628.00	726.00
501003-14	Payroll Benefits - Vision Insurance	542.82	494.00	494.00	481.00
501003-15	Payroll Benefits - Standard - Life / AD& D	722.82	448.00	448.00	905.00
501003-17	Payroll Benefits - Dependant Life	15.96	24.00	24.00	17.00
501003-18	Payroll Benefits - Long Term Disability	984.49	1,104.00	1,104.00	1,192.00
501003-19	Payroll Benefits - Unemployment Insurance	483.27	478.00	478.00	486.00
501003-20	Payroll Benefits - Workmans Comp	1,631.86	2,389.00	2,389.00	1,834.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
501004	Training/ Registrations	400.00	1,000.00	1,000.00	1,000.00
501005	Travel & Meeting Expenses	1,719.05	1,300.00	1,300.00	1,300.00
Account Classification Total: PER - Personnel Services		\$235,622.52	\$239,953.00	\$239,953.00	\$252,954.00
<i>PUR - Purchased Services</i>					
502003-11	Contract Service - Aspen Animal Shelter	500.00	900.00	900.00	900.00
502007-02	Maintenance Agreements - Software	0.00	29,138.00	29,138.00	30,595.00
502008-01	Repairs - Equipment	48.75	450.00	450.00	450.00
502021	Professional Services	1,174.09	1,500.00	1,500.00	1,500.00
Account Classification Total: PUR - Purchased Services		\$1,722.84	\$31,988.00	\$31,988.00	\$33,445.00
<i>OM - Operating & Maintenance</i>					
503004	Printing	448.80	500.00	500.00	500.00
503005-07	Supplies - Crime/Animal Education	1,280.54	1,000.00	1,000.00	1,000.00
503005-09	Supplies - Tools	20.78	100.00	100.00	100.00
503005-28	Supplies - Parking	0.00	2,000.00	2,000.00	4,500.00
503006	Equipment	864.91	1,000.00	1,000.00	1,000.00
503008-02	Insurance - Vehicle	118.92	131.00	131.00	102.00
503009-01	Vehicle Expenses - Fuel	2,674.01	4,535.00	4,535.00	4,535.00
503009-03	Vehicle Expenses - Parts & Supplies	3,801.54	2,176.00	2,176.00	2,176.00
503009-04	Vehicle Expenses - Equipment	0.00	500.00	500.00	500.00
503009-06	Vehicle Expenses - Labor	5,185.00	2,500.00	2,500.00	2,500.00
503010	Contra Acct - Vehicle Labor	(5,185.00)	(2,500.00)	(2,500.00)	(2,500.00)
503013	Uniforms	650.61	1,550.00	1,550.00	1,550.00
503014	License Tags	85.00	80.00	80.00	80.00
Account Classification Total: OM - Operating & Maintenance		\$9,945.11	\$13,572.00	\$13,572.00	\$16,043.00
Program Total: 113 - Code Enforcement		\$247,290.47	\$285,513.00	\$285,513.00	\$302,442.00
Program: 114 - Court					
<i>PER - Personnel Services</i>					
501004	Training/ Registrations	0.00	50.00	50.00	50.00
501005	Travel & Meeting Expenses	0.00	200.00	200.00	200.00
Account Classification Total: PER - Personnel Services		\$0.00	\$250.00	\$250.00	\$250.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	9,399.00	15,000.00	15,000.00	15,000.00
Account Classification Total: PUR - Purchased Services		\$9,399.00	\$15,000.00	\$15,000.00	\$15,000.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	20.00	100.00	100.00	100.00
503003	Miscellaneous	0.00	35.00	35.00	35.00
503004	Printing	0.00	70.00	70.00	70.00
503005-01	Supplies - Office	0.00	100.00	100.00	100.00
503005-05	Supplies - Data Processing	0.00	100.00	100.00	100.00
Account Classification Total: OM - Operating & Maintenance		\$20.00	\$405.00	\$405.00	\$405.00
Program Total: 114 - Court		\$9,419.00	\$15,655.00	\$15,655.00	\$15,655.00
Department Total: 06 - Public Safety		\$1,755,967.64	\$1,957,607.00	\$1,957,107.00	\$2,050,603.00



DEPARTMENT: Transportation Department
PROGRAMS: Administration, Bus, Parking, and Parcel C
FUND: General and RETT Funds

DEPARTMENT DESCRIPTION:

The Transportation Department manages transit and parking services in Snowmass Village. This includes coordination on parking, transit and the maintenance of related facilities with other public and private entities. The department is responsible for data collection concerning transit operations and parking. The department provides recommendations on the vehicle replacement program which includes Federal/State funding through grants. The department generates transportation related projects in the Capital Improvement Program. The department provides information and/or recommendations concerning transportation issues related to development proposals and regional programs. The department manages the Mall RFTA depot, the Daly Lane Village Shuttle depot, the garage in the Parcel C building at the Mall (which is used for bus storage, bus operations and the delivery of goods and services), the bus station and parking lot at Town Park, numerous bus shelters around the community, and the Bus Storage facility at the Town Shop.

PERFORMANCE MEASUREMENTS 2017:

- Continue to present courteous staff to the public. Maintain a high customer satisfaction rating that reflects a high level of satisfaction with the transit and parking services that the Town provides. = *In the latest Community Survey on Village Shuttle service, the averaged cumulative score was 88.5% in Very Satisfied and Satisfied approval ratings responses to 8 categories. 79% of the respondents to the list of potential alternative options said they use the Village Shuttle.*
 - Monitor bus service performance using standard tools within the industry. Strive to achieve rates of 18 passengers/hour and 1.8 passengers/mile. = *As of October of 2017 the rates are at 15.11 passengers/hour and 1.5 passengers/mile.*
 - Achieve accuracy in budget performance by not exceeding a variance greater than 2% between Proposed and Revised budgets. = *In 2017 the Town did not revise the budget projection for 2017, but a department projection suggests that the actual expenditures should be about 1.7% under budget due to savings in fuel prices and vehicle maintenance costs.*
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PERFORMANCE MEASUREMENTS 2018:

- Continue to present courteous staff to the public. Maintain a high customer satisfaction rating that reflects a high level of satisfaction with the transit and parking services the Town provides.
- Monitor bus service performance using standard tools within the industry. Strive to achieve rates of 17.5 Passengers/Hour and 1.7 Passengers/Mile.

- Achieve accuracy in budget performance by not exceeding a variance greater than 2% between Proposed and Revised budgets.
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DEPARTMENT GOALS:

- Coordinate with RFTA on their new BRT service in the Roaring Fork Valley. Look for improvements to connections to Snowmass Village.
 - Continue to look for ways to run the local services more efficiently. Present transportation plans for service next winter (2018/2019) to the community for input. This will require a review of available resources and potential funding opportunities. Complete a draft for public input by July and coordinate with budget process for adoption of final plan.
 - Work with the Planning department on the Comprehensive Plan update to determine what tools the community needs to integrate the Transportation/Mobility elements into future land use applications. Look for examples of a “Person Trip” model in other areas that are meaningful for our Land Use code.
 - Review Capital Reserve fund for what vehicle replacements the community will need in the future. Create capital replacement plan that is useful for coordination with Capital Equipment Reserve Fund (CERF) budget process. Participate in Capital Improvement Plan (CIP) and identify transit projects for council's consideration.
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DEPARTMENT OBJECTIVES:

1. Administration: Work to develop training programs that promote safety, customer service and knowledge of transit services and amenities in the Village. Monitor the performance of routes and make necessary adjustments so that they operate efficiently and meet the Town's goals. Look for potential improvements that can save on operational expenses. Review accident history and address problem areas with proper action or training. Seek public input on the quality of our service.
2. Administration: Continue to monitor and provide updates on regional transportation issues.
3. Administration: Continue to apply for federal and state grant funding.
4. Bus: Incorporate new transit facility in Base Village into route structure so that services integrate with existing local Village Shuttle services and between regional RFTA services.
5. Bus: Maintain a high number (33%) of returning seasonal employees working in the winter season to present a well informed staff to the general public.
6. Bus: Search for new training programs and refine existing programs that enhance customer service and meet the guidelines for national safety standards. Update

information on amenities and businesses within the community for training/information purposes. Look for ways to gather input and information from our customers. Provide training to drivers on safety and security issues to achieve highest standards.

7. Bus: Work with the Vehicle Maintenance staff to maintain an effective vehicle maintenance program and present a sound vehicle replacement schedule for review.
8. Parking: Work with the Aspen Skiing Company and Base Village Metro District to coordinate the day visitor's use of public and private parking. Strive to distribute parking over all the facilities through the use of pricing and regulations. Enhance the new parking permission system and recommend price structure and regulations for the permit system that meet the goals of the community: to provide equal access while controlling congestion. Collect data and present an accurate picture of the general demand for parking in the community.
9. Parcel C: Maintain the Town properties to proper standards that are in our care. Include the growing number of bus shelters and stations in the capital reserve and maintenance programs. Work with other private interests to present a quality product to our customers in Base Village's transit station. Work to manage delivery truck use of Parcel C to reduce congestion at the Mall. Look to improve on energy efficiencies in all facilities.

DEPARTMENT STAFFING:

<u>YEARROUND STAFF:</u>	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Director	1.0	1.0	1.0
Supervisor: Bus, Parking & Technology	2.0	2.0	2.0
Foreman	2.0	2.0	2.0
Drivers	14.0	14.0	14.0
Parcel C Maintenance/Bus Washing	1.5	1.5	1.5
Office Permit Seller/Secretary	<u>1.0</u>	<u>1.0</u>	<u>1.0</u>
TOTAL	21.5	21.5	21.5

ADDITIONAL WINTER STAFF:

Drivers – Returnees*	12.0	14.0	14.0
Drivers - First Year*	5.0	4.0	4.0
Parcel C Main./Bus Washing*	2.0	2.0	2.0
Parking staff – returnees*	0.25	0.25	0.25
Parking staff - first year	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
TOTAL	19.25	20.25	20.25

ADDITIONAL SUMMER STAFF:

Drivers Full Time*	0.0	0.0	0.0
Fill-In Drivers **	3.0	3.0	3.0
Parcel C Main./Bus Washing	<u>1.0</u>	<u>1.0</u>	<u>1.0</u>
TOTAL	4.0	4.0	4.0

TOTAL STAFFING BY SEASON:

Winter Staffing	40.75	41.75	41.75
Summer Staffing	25.5	25.5	25.5

* Full Time Equivalency is less than the actual number of people.

** Fill-In to service special events/concerts.

DEPARTMENT PAYROLL:

	2017 Budget	2017 Revised	2018 Proposed
Administration	\$159,123	\$159,123	\$160,204
Bus*	\$1,506,688	\$1,506,688	\$1,567,527
Parking	\$38,641	\$38,641	\$69,750
Parcel C	\$78,264	\$78,264	\$70,457
Total	\$1,782,716	\$1,782,716	\$1,867,938

*Bus payroll includes Donated and Billed Specials lines and summer service extension to late September.

ADMINISTRATION:

1. Payroll: The secretary is working under Administration and Parking.
2. Benefits: 2018 reflects overall increases in costs and secretary time. Benefit increases are consistent throughout all the other programs.
3. Professional Services: 2018 includes minimal funding for a consultant to help with FTA compliance.
4. Dues, Memberships, Subscriptions: CASTA dues include our contribution to lobbying efforts by CASTA to secure Federal and State funding which previously was show in Professional Services.
5. Supplies – Data Processing: 2018 includes search for new scheduling software.

<u>Capital Item</u>	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
NA	\$0	\$0	\$0

BUS:

1. Payroll: The 2018 payroll and overtime lines included the increase to the RFTA service contract in the spring and fall for 15 minute headways to connect to BRT service.
2. Payroll-Specials: These lines cover donated and billed charter bus service. Below are the hours provided to key organizations in 2017. The cost factors are based on the 2016 Actual expenses. "Fully Allocated Cost" includes administration and capital. "Marginal Cost" covers only direct costs of services, not ancillary costs (bus washer, supervisor setup/check-in, nor capital.) Services that were "donated" at one time are noted with an "*" Requests for Donated Special Bus Service should be made as a Grant request.

<u>EVENT/ORGANIZATION</u>	<u>HOURS</u>		<u>FULLY ALLOCATED/HOUR</u>		<u>MARGINAL COST/HOUR</u>
			<u>100.74</u>		<u>55.93</u>
Balloon Festival/Wine Classic	51	\$	5,138	\$	2,852
Billed Specials/X-Games	32.75	\$	3,299	\$	1,832
Deaf Camp Concert	20.75	\$	2,090	\$	1,161
Fanny Hill Concerts	333	\$	33,546	\$	18,625
Labor Day Festival	293.25	\$	29,542	\$	16,401
Little Red School House	28	\$	2,821	\$	1,566
Craft Beer Festival	44.75	\$	4,508	\$	2,503
TOSV and MISC	33	\$	3,324	\$	1,846
Tough Mudder	93	\$	9,369	\$	5,201
Wanderlust	79.5	\$	8,009	\$	4,446
TOTAL	1,009.00	\$	101,647	\$	56,433

3. Benefits: Increased number of Returning Seasonal Employees has increased Seasonal Health Insurance. Worker's Comp has taken a jump in 2017.
4. Contract Service - Transportation: Includes the winter programs know as Dial-a-Ride (DAR) and Late Night taxi services which are contracted out to High Mountain Taxi. DAR provides service to areas not served by the Village Shuttle from 8 AM to 9 PM. Late Night service operates from 12:45 am to 2:15 am to cover the closing of the restaurants. More people are using both services.
5. Telephone: Increased use of Supervisors' and Forepersons' phones to conduct official business necessitates compensation to four employees.
6. Repairs - Vehicle: Covers accident repairs to vehicles and maintenance of new graphics on buses.
7. Repairs – Radio: This line item covers the buses conventional radios and the radio phone system. The buses conventional radios will be upgraded when we convert to the 800MHZ system. The radio phone system is antiquated and is being patched together until we find an alternative.

8. Professional Services: Covers drivers' CDL physicals and background checks on current staff and new employees' driving records and criminal history checks. Fewer new hires has reduced the expenses in 2017.
9. Utilities: This line tracks the utilities for the Town Park Station.
10. Advertising - Other: In 2018 we will be promoting our bus service and also disposing of a number of vehicles and need to post for bids in a number of locations
11. Vehicle Expense-Fuel: We continue to use a conservative price for fuel in our cost projections.
12. Signs: We are working on improving the appearance and amount of information that appears at our bus stops.

<u>Capital Purchases</u>	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Office Equipment	\$0	\$0	\$0
Mobile Equipment	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	\$0	\$0	\$0

PARKING:

1. Payroll and Benefits: The 2018 budget reflects the administration demands for managing the new parking system and support for sales in our office. At present the administration costs are being shifted from the Bus Division to the Parking Division.
2. Contract Service: In 2018 we are showing the cost of maintenance of the digital parking data base by our contractor.

<u>Capital Purchases</u>	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
NA	\$0	\$0	\$0

PARCEL C:

1. Payroll and Benefits: Our staff maintains the Parcel C garage, Daly lane public restrooms, Daly Lane depot, RFTA depot, Town Park Station, bus stops along Brush Creek Rd and Owl Creek Rd, and the Daly lane pedestrian area. They also maintain the appearance of our bus fleet of 29 vehicles and our related equipment. 2018 Propose budget includes summer staffing to cover cleaning of Town Park Station to

address more utilization of the property by the Recreation department for kids programs during the week and Marketing and Special Events use of the property over the weekends.

2. Contract Service-Parcel C: This covers annual service contracts for the freight elevator, cleaning of sand traps, and preventative maintenance of the garage doors. The elevator needs some refurbishment to stay in compliance.
3. Building-Maintenance: Covers unanticipated repair work on the garage doors, restrooms, floor drains, and the freight elevator that we are responsible for.
4. Utilities: We are allocated energy costs for the Parcel C boiler from the Building Maintenance department for heating of Town areas in Parcel C. 2018 Proposed shows a 5% inflation factor for our portion of the cost of the boiler system.
5. Insurance: The insurance covers common elements in the Parcel C building that the Town shares with private property owners. Related has combined their properties into one policy and we are sharing in the savings.
6. Capital: Medium projects are now funded here as opposed to in the RETT fund. In 2017 revised are the repairs to the high speed and segmented garage doors and the guides for the freight elevator. In 2018 we will be determining whether to replace the air filter rack in the garage, implementing a lighting project for the bus stops, and replacement of the railing at the Faraway Rd uphill stop.

<u>Capital Purchases</u>	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Trans Depot- Daly	\$17,000	\$17,000	\$13,200
Garage Doors & Elevator	\$0	\$20,500	\$0
Garage Air Filter Rack	\$0	\$0	\$25,000
Bus Stops	\$5,000	\$5,000	\$14,110
Bus Stop Lighting	\$0	\$0	\$30,000
Town Park Station	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$5,000</u>
Total	\$27,000	\$47,500	\$87,310

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 07 - Transportation					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	146,849.52	159,123.00	159,123.00	160,204.00
501002-01	Payroll Overtime Regular	626.59	1,000.00	1,000.00	1,000.00
501003-01	Payroll Benefits - Recreation Benefit	2,109.82	3,289.00	3,289.00	3,998.00
501003-06	Payroll Benefits - Retirement	10,162.84	12,136.00	12,136.00	14,754.00
501003-08	Payroll Benefits - Medicare	440.86	612.00	612.00	744.00
501003-09	Payroll Benefits - Fica	16.99	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	32,372.16	35,291.00	35,291.00	42,902.00
501003-13	Payroll Benefits - Dental Insurance	676.72	1,415.00	1,415.00	1,720.00
501003-14	Payroll Benefits - Vision Insurance	363.68	551.00	551.00	670.00
501003-15	Payroll Benefits - Standard - Life / AD& D	735.91	786.00	786.00	955.00
501003-17	Payroll Benefits - Dependant Life	11.97	15.00	15.00	19.00
501003-18	Payroll Benefits - Long Term Disability	1,010.66	1,334.00	1,334.00	1,622.00
501003-19	Payroll Benefits - Unemployment Insurance	446.19	529.00	529.00	643.00
501003-20	Payroll Benefits - Workmans Comp	3,452.54	4,826.00	4,826.00	5,867.00
501004	Training/ Registrations	300.00	1,050.00	1,050.00	1,050.00
501005	Travel & Meeting Expenses	513.75	2,500.00	2,500.00	2,150.00
<i>Account Classification Total: PER - Personnel Services</i>		\$200,090.20	\$224,457.00	\$224,457.00	\$238,298.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	99.00	100.00	100.00	100.00
502004	Telephone	420.00	420.00	420.00	420.00
502007-01	Maintenance Agreements - Copier	586.84	480.00	480.00	720.00
502009-02	Mailing - Freight & Shipping	42.73	96.00	96.00	96.00
502010-03	Utilities - Electric	1,216.19	1,308.00	1,308.00	1,353.00
502013-01	Leased Equipment - Copier	1,581.49	1,800.00	1,800.00	1,800.00
502021	Professional Services	1,653.75	5,248.00	5,248.00	1,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$5,600.00	\$9,452.00	\$9,452.00	\$5,489.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	5,969.00	5,952.00	5,952.00	5,652.00
503003	Miscellaneous	0.00	50.00	50.00	50.00
503005-01	Supplies - Office	1,646.18	1,900.00	1,900.00	1,900.00
503005-04	Supplies - Coffee	1,816.64	2,740.00	2,740.00	2,305.00
503005-05	Supplies - Data Processing	0.00	2,000.00	2,000.00	2,000.00
503006	Equipment	0.00	500.00	500.00	500.00
503007-01	Building Lease Payments - Rent	38,230.32	40,555.00	40,555.00	41,756.00
503007-02	Building Lease Payments - CAMS	19,246.60	22,706.00	22,706.00	22,704.00
503007-05	Building Lease Payments - Miscellaneous	0.00	2,575.00	2,575.00	2,652.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$66,908.74	\$78,978.00	\$78,978.00	\$79,519.00
<i>CAP - Capital</i>					
507001-04	Cash Purchases - Office	19,224.17	0.00	5,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$19,224.17	\$0.00	\$5,000.00	\$0.00
Program Total: 103 - Administration		\$291,823.11	\$312,887.00	\$317,887.00	\$323,306.00
Program: 115 - Bus Program					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	1,381,752.41	1,473,744.00	1,473,744.00	1,525,006.00
501001-03	Payroll - Specials/Billed	37,748.28	28,040.00	28,040.00	39,089.00
501001-04	Payroll - Specials/Donated	2,304.41	4,904.00	4,904.00	3,432.00
501002-01	Payroll Overtime Regular	68,750.36	84,095.00	84,095.00	86,913.00
501003-01	Payroll Benefits - Recreation Benefit	26,109.44	26,831.00	26,831.00	30,065.00
501003-06	Payroll Benefits - Retirement	70,700.53	72,327.00	72,327.00	92,124.00
501003-08	Payroll Benefits - Medicare	21,945.50	24,232.00	24,232.00	27,154.00
501003-09	Payroll Benefits - Fica	27,709.64	36,759.00	36,759.00	41,191.00
501003-10	Payroll Benefits - Health Insurance	408,299.83	381,346.00	381,346.00	438,396.00
501003-11	Payroll Benefits - Seasonal Health Insurance	73,209.49	95,392.00	95,392.00	106,892.00
501003-12	Payroll Benefits - Health Reimbursement	26,850.15	28,789.00	28,789.00	32,259.00
501003-13	Payroll Benefits - Dental Insurance	11,256.50	21,450.00	21,450.00	24,035.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
501003-14	Payroll Benefits - Vision Insurance	6,765.84	6,909.00	6,909.00	7,742.00
501003-15	Payroll Benefits - Standard - Life / AD& D	6,779.24	6,229.00	6,229.00	6,980.00
501003-17	Payroll Benefits - Dependant Life	160.08	248.00	248.00	278.00
501003-18	Payroll Benefits - Long Term Disability	9,304.80	11,233.00	11,233.00	12,587.00
501003-19	Payroll Benefits - Unemployment Insurance	4,518.68	4,991.00	4,991.00	5,592.00
501003-20	Payroll Benefits - Workmans Comp	53,575.20	53,575.00	53,575.00	60,034.00
501004	Training/ Registrations	330.00	980.00	980.00	1,892.00
501005	Travel & Meeting Expenses	281.39	7,500.00	7,500.00	3,750.00
501006	RFTA Bus Pass Employee	12,390.00	12,390.00	12,390.00	12,396.00
Account Classification Total: PER - Personnel Services		\$2,250,741.77	\$2,381,964.00	\$2,381,964.00	\$2,557,807.00
PUR - Purchased Services					
502003	Contract Service	935.14	3,019.00	3,019.00	5,607.00
502003-08	Contract Service - Transportation	55,900.16	75,478.00	75,478.00	73,058.00
502004	Telephone	1,365.00	1,680.00	1,680.00	1,680.00
502006-01	Building Maintenance - General	15,374.00	23,100.00	23,100.00	23,350.00
502008-02	Repairs - Vehicles	14,957.26	19,000.00	19,000.00	20,000.00
502008-03	Repairs - Radios	3,869.81	2,750.00	2,750.00	2,750.00
502010-01	Utilities - Water & Sanitation	901.26	961.00	961.00	995.00
502010-02	Utilities - Gas	1,407.88	2,051.00	2,051.00	2,052.00
502010-03	Utilities - Electric	1,243.60	3,055.00	3,055.00	3,060.00
502010-04	Utilities - Trash	0.00	146.00	146.00	144.00
502010-05	Utilities - Security	0.00	360.00	360.00	378.00
502021	Professional Services	6,109.95	9,520.00	9,520.00	9,233.00
Account Classification Total: PUR - Purchased Services		\$102,064.06	\$141,120.00	\$141,120.00	\$142,307.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	0.00	2,520.00	0.00	0.00
503001-05	Advertising - Other	0.00	4,245.00	4,245.00	4,312.00
503003	Miscellaneous	2,477.74	3,575.00	3,575.00	4,175.00
503004	Printing	4,483.37	5,830.00	5,830.00	5,330.00
503005-03	Supplies - Cleaning	0.00	50.00	50.00	50.00
503005-12	Supplies - Landscaping	129.84	0.00	0.00	0.00
503006	Equipment	193.68	1,724.00	1,724.00	1,724.00
503008-02	Insurance - Vehicle	29,049.68	31,928.00	31,928.00	29,736.00
503009-01	Vehicle Expenses - Fuel	113,521.75	243,207.00	214,857.00	248,848.00
503009-03	Vehicle Expenses - Parts & Supplies	68,754.70	118,203.00	118,203.00	122,544.00
503009-04	Vehicle Expenses - Equipment	77.30	7,713.00	7,713.00	8,513.00
503009-06	Vehicle Expenses - Labor	99,705.00	150,000.00	150,000.00	154,675.00
503010	Contra Acct - Vehicle Labor	(99,705.00)	(150,000.00)	(150,000.00)	(154,675.00)
503013	Uniforms	5,249.41	5,200.00	5,200.00	5,200.00
503016	Signs	1,344.00	3,500.00	3,500.00	4,250.00
Account Classification Total: OM - Operating & Maintenance		\$225,281.47	\$427,695.00	\$396,825.00	\$434,682.00
CAP - Capital					
507001-02	Cash Purchases - Mobile Equipment	5,727.45	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$5,727.45	\$0.00	\$0.00	\$0.00
Program Total: 115 - Bus Program		\$2,583,814.75	\$2,950,779.00	\$2,919,909.00	\$3,134,796.00
Program: 116 - Parking Program					
PER - Personnel Services					
501001-01	Payroll - Regular	55,297.18	38,641.00	38,641.00	69,750.00
501002-01	Payroll Overtime Regular	11.89	1,200.00	1,200.00	1,200.00
501003-01	Payroll Benefits - Recreation Benefit	0.00	0.00	0.00	1,070.00
501003-06	Payroll Benefits - Retirement	3,419.62	3,752.00	3,752.00	5,458.00
501003-08	Payroll Benefits - Medicare	787.37	966.00	966.00	1,257.00
501003-09	Payroll Benefits - Fica	295.77	778.00	778.00	472.00
501003-10	Payroll Benefits - Health Insurance	18,102.07	16,856.00	16,856.00	27,839.00
501003-13	Payroll Benefits - Dental Insurance	360.06	546.00	546.00	575.00
501003-14	Payroll Benefits - Vision Insurance	259.25	228.00	228.00	414.00
501003-15	Payroll Benefits - Standard - Life / AD& D	263.96	228.00	228.00	421.00
501003-16	Payroll Benefits - Cigna - Life/AD&D	0.00	74.00	74.00	0.00
501003-17	Payroll Benefits - Dependant Life	5.89	6.00	6.00	9.00
501003-18	Payroll Benefits - Long Term Disability	346.84	371.00	371.00	554.00
501003-19	Payroll Benefits - Unemployment Insurance	161.78	199.00	199.00	258.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
501003-20	Payroll Benefits - Workmans Comp	843.65	750.00	750.00	1,347.00
Account Classification Total: PER - Personnel Services		\$80,155.33	\$64,595.00	\$64,595.00	\$110,624.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	0.00	0.00	0.00	23,322.00
Account Classification Total: PUR - Purchased Services		\$0.00	\$0.00	\$0.00	\$23,322.00
<i>OM - Operating & Maintenance</i>					
503001-05	Advertising - Other	0.00	2,000.00	2,000.00	2,000.00
503003	Miscellaneous	0.00	200.00	16,200.00	200.00
503005-28	Supplies - Parking	1,772.10	1,455.00	1,455.00	2,305.00
503016	Signs	0.00	300.00	300.00	300.00
Account Classification Total: OM - Operating & Maintenance		\$1,772.10	\$3,955.00	\$19,955.00	\$4,805.00
Program Total: 116 - Parking Program		\$81,927.43	\$68,550.00	\$84,550.00	\$138,751.00
Program: 117 - Parcel C					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	58,734.96	78,264.00	78,264.00	70,457.00
501002-01	Payroll Overtime Regular	2,114.80	2,500.00	2,500.00	2,500.00
501003-01	Payroll Benefits - Recreation Benefit	2,068.00	2,270.00	2,270.00	3,086.00
501003-06	Payroll Benefits - Retirement	2,940.39	3,648.00	3,648.00	4,961.00
501003-08	Payroll Benefits - Medicare	1,007.24	1,287.00	1,287.00	1,750.00
501003-09	Payroll Benefits - Fica	1,563.43	1,820.00	1,820.00	2,475.00
501003-10	Payroll Benefits - Health Insurance	22,802.81	18,825.00	18,825.00	25,600.00
501003-11	Payroll Benefits - Seasonal Health Insurance	1,975.66	2,037.00	2,037.00	2,770.00
501003-13	Payroll Benefits - Dental Insurance	524.74	878.00	878.00	1,194.00
501003-14	Payroll Benefits - Vision Insurance	377.25	368.00	368.00	501.00
501003-15	Payroll Benefits - Standard - Life / AD& D	280.07	230.00	230.00	313.00
501003-17	Payroll Benefits - Dependant Life	12.12	13.00	13.00	18.00
501003-18	Payroll Benefits - Long Term Disability	378.02	441.00	441.00	600.00
501003-19	Payroll Benefits - Unemployment Insurance	207.51	265.00	265.00	361.00
501003-20	Payroll Benefits - Workmans Comp	1,370.59	2,331.00	2,331.00	3,170.00
Account Classification Total: PER - Personnel Services		\$96,357.59	\$115,177.00	\$115,177.00	\$119,756.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	6,815.45	9,486.00	11,486.00	11,376.00
502004	Telephone	385.00	420.00	420.00	420.00
502006-01	Building Maintenance - General	3,191.98	3,250.00	3,250.00	4,050.00
502008-01	Repairs - Equipment	895.64	655.00	655.00	655.00
502009-02	Mailing - Freight & Shipping	0.00	150.00	150.00	150.00
502010-01	Utilities - Water & Sanitation	6,437.97	7,667.00	7,667.00	8,076.00
502010-02	Utilities - Gas	50,344.68	48,770.00	48,770.00	55,505.00
502010-03	Utilities - Electric	3,891.50	4,689.00	4,689.00	4,128.00
Account Classification Total: PUR - Purchased Services		\$71,962.22	\$75,087.00	\$77,087.00	\$84,360.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	160.14	200.00	200.00	200.00
503005-02	Supplies - Building	8,087.99	6,390.00	6,390.00	6,390.00
503005-03	Supplies - Cleaning	9,213.76	8,930.00	8,930.00	9,530.00
503005-09	Supplies - Tools	476.26	500.00	500.00	500.00
503005-12	Supplies - Landscaping	0.00	400.00	1,400.00	1,400.00
503006	Equipment	51.05	1,300.00	1,300.00	1,500.00
503007-02	Building Lease Payments - CAMS	2,019.72	2,227.00	2,227.00	2,333.00
503008-03	Insurance - Other	2,515.06	3,771.00	3,771.00	4,848.00
503013	Uniforms	424.10	600.00	600.00	600.00
503016	Signs	45.00	150.00	150.00	150.00
Account Classification Total: OM - Operating & Maintenance		\$22,993.08	\$24,468.00	\$25,468.00	\$27,451.00
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	0.00	27,000.00	47,500.00	87,310.00
Account Classification Total: CAP - Capital		\$0.00	\$27,000.00	\$47,500.00	\$87,310.00
Program Total: 117 - Parcel C		\$191,312.89	\$241,732.00	\$265,232.00	\$318,877.00
Department Total: 07 - Transportation		\$3,148,878.18	\$3,573,948.00	\$3,587,578.00	\$3,915,730.00

NAME OF DEPARTMENT: Parks, Recreation & Trails
PROGRAMS: Parks, Recreation & Trails
FUND: General Fund

DIVISION DESCRIPTION:

The Parks, Recreation & Trails Department oversees the Recreation Center, aquatics, and recreation & fitness programs and also maintains Town Park areas, sports fields, Skate Park, tennis courts, playgrounds and 34.5 miles of paved and single-track trails.

PERFORMANCE MEASUREMENTS:

2017 - Aquatics – We will be looking at new ways to expand our Learn to Swim programming. Offerings at different times and additional courses have the potential to grow the program. The goal is to increase swim lesson revenue by 10% in 2016.

2017 - Recreation Programs - Recreation programs and events will cover all supplies and costs. Increase birthday party and field reservations numbers by 10% in 2016.

2017 - Fitness - Increase group fitness class attendance and personal training revenues by 10% in 2015.

2017 - Parks & Trails – Continue maintenance planning for the parks, trails, & gardens that includes prices for staff time, equipment and materials needed and used at each area.

DIVISION GOALS:

- Survey and identify community recreational needs.
 - Meet recreational needs with maximum effectiveness and minimum expense.
 - Utilize all existing parks, recreational sites and facilities.
 - Provide leisure services and programs for all age groups.
 - Effectively promote and publicize area recreational programs and events.
-

DIVISION OBJECTIVES:

- Oversee, review, and update the programs and functions of the individual divisions of the Department.
 - Develop a marketing plan for the entire Department.
 - Maintain parks, gardens and athletic fields.
 - Improve trail system.
-

DIVISION STAFFING:

<u>Parks & Trails</u>	<u>2017</u> <u>Budget</u>	<u>2017</u> <u>Revised</u>	<u>2018</u> <u>Proposed</u>
○ Full-Time Year-Round	1	1	1
○ Full-Time Seasonal	4	4	4
Payroll -	\$177,092	\$177,092	\$188,523

<u>Recreation Center</u>	2017	2017	2018
	<u>Budget</u>	<u>Revised</u>	<u>Proposed</u>
○ Full-Time Year-Round	3	3	3
○ Part-Time Year-Round	6	6	6
○ Full-Time Seasonal	2	2	2
○ Part-Time	8	8	8
Payroll -	\$364,648	\$364,648	\$466,216

<u>Recreation Programs</u>	2017	2017	2018
	<u>Budget</u>	<u>Revised</u>	<u>Proposed</u>
○ Full-Time Year-Round	1	1	1
○ Part-Time Seasonal	4	4	4
Payroll -	\$106,519	\$106,519	\$108,732

CAPITAL PURCHASES RECREATION CENTER:

	2017	2017	2018
	<u>Budget</u>	<u>Revised</u>	<u>Proposed</u>
Computer			\$5000
Pool Covers			\$7500
TOTAL	\$30,000	\$30,000	\$12,500

CAPITAL PURCHASES RECREATION PROGRAMS:

	2017	2017	2018
	<u>Budget</u>	<u>Revised</u>	<u>Proposed</u>
Computer	\$3000	\$3000	
TOTAL			

CAPITAL PURCHASES PARKS & TRAILS:

	2017	2017	2018
	<u>Budget</u>	<u>Revised</u>	<u>Proposed</u>
Softball Land Improvements			\$10,000
GIS – Collector			\$1,000
TOTAL			\$11,000

HIGHLIGHTS OF PROPOSED BUDGET:

Parks & Trails –

The Parks and trails department consist of 1 full time manager and 4 full time seasonal maintenance workers. The Parks and trails crew implemented a set of standards for trail maintenance and construction in 2013. These standards will continue to be implemented in 2017 to ensure that TOSV trails are safe, sustainable, and fun for all user types. These standards will not only help ensure the quality of the trail and outdoor experience that TOSV tourists and residents love and expect, but will also assist in the maintenance schedules and planning for future years.

Their responsibilities go beyond maintenance of 42 miles of natural surface and paved trails to include three playgrounds, 48 natural areas, grooming and plowing of 8 miles of trail, bridge construction and maintenance, new garden installation, irrigation needs to 45 gardens and 48 natural areas, ice rink set-up and maintenance,

The Town Park site along with the 45 gardens will be maintained through a contracted company and irrigation specialist in 2017.

Our 48 Natural areas and 40 miles of trail will receive weed control by two separate contractors. Our parks staff will also help eradicate weeds in our parks and on trails.

Recreation Center-

All the amenities are open to the public and are being used every day. The Skate Park is a huge success and has seen the most users throughout the summer. Anytime during the day you can see participants using this facility. The Basketball, Volleyball and the tennis courts are also attracting more users daily. The Recreation Center has enjoyed a tremendous year with attendance and programs offered at the Center both in the pool and in the facility. We are averaging 123 guests per day. Our daily drop-in totals are Adult – 2133, Youth – 1558. Currently we have 2002 active Recreation Center members. Some of the programs offered at the Recreation Center are; Personal Training, Yoga, Spin class, Pilates, TRX suspension Training, Swim lessons, Water aerobics, Birthday party packages, Town Parties and much more.

Recreation Programs-

As always, recreation programs continued to look for new and creative programs and partnerships in order to offer quality programming. This year we expanded our partnerships overall enhancing our programming and facility usage.

Youth Programs: Summer camp continues to be a major priority as it is our biggest program here at the recreation center. We remained steady in our participation and revenue. As the youth programming and competition grows in Snowmass I think it is important for us to focus on how we fit into the puzzle. Our advantages are the affordability, reliability, and quality I hope to emphasize these talents to increase and maintain participation for 2018.

Adult programs: The coed softball league was strong with 10 teams in the league this year. Recreation staff worked hard to maintain each field and prepare them each afternoon for games. Our volleyball leagues were very popular with a total of 14 teams. Our outdoor soccer league had 8 teams, and indoor had a total of 12 teams.

Partnerships: New this year we partnered with Roaring Fork Cycling Club to offer more expansive mountain bike programming. This program was very successful for its first year, and we look forward to growing this program and partnership in the future. We also formed a partnership with Aspen United Soccer Club, which brought both indoor and outdoor facility usage at very low times of the year. We are looking to offer year-round indoor use for 2018 as a result of this successful partnership.

Aquatics Programs-

Swim lessons are tremendously popular at the Snowmass Village Recreation Center. Our preschool aquatic lessons reach maximum numbers on a consistent basis, enabling us to add waitlist classes for each session. Parent and child aquatics have seen sky high numbers while the levels 1 –2 are exceptionally high in demand. Levels 3-4 are meeting the requirements to continue offering these levels. New offerings of courses outside the current course schedule will provide additional options for participation.

Lifeguards are training on a monthly basis with in service classes and scenarios. Spring will be a big training opportunity to refresh our skills before the busy summer season.

To ensure that a safe atmosphere is maintained at all times, set times of safety breaks are established early in the summer. Safety breaks start at 10:50 AM and continuing every hour, ten to till the hour, until 4:50 PM. The safety break give many children, 12 years and under, a much needed break from the water, an opportunity to use the restrooms, reapply sunscreen, and drink water. Safety breaks help ensure the safety of our guests. Pool patrons have grown accustomed to this practice, and even started planning for the safety breaks

Personal Training and Fitness Programs-

Fitness classes and Personal Training continue to be popular activities at the Snowmass Village Recreation Center. The Recreation Center offers a variety of Fitness classes, from all levels of Yoga to TRX. The most attended classes YTD are TRX, Yoga and Sports Conditioning.

Fitness classes are open to participants of all ages and ability levels. Group Fitness classes are included with a membership, drop-in or punch pass. Memberships and punch pass fees were increased by 10% as of October 1, 2014.

Fitness Revenues YTD: \$ 40,452.50

Fitness Attendance YTD: 4923

Personal Training Sessions YTD: 500

**Town of Snowmass Village
Budget Worksheet Report**

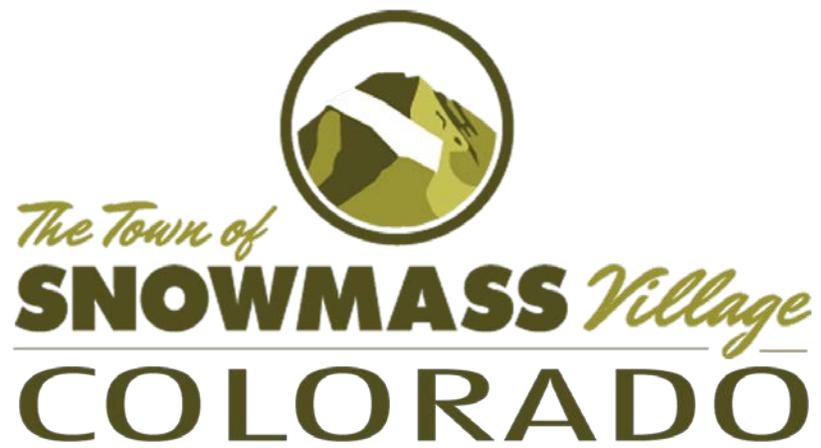
Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 08 - Parks & Recreation					
Division: 00 - -					
Program: 129 - Parks & Trails					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	116,614.18	126,337.00	126,337.00	120,384.00
501001-02	Payroll - Seasonal	42,738.65	50,755.00	50,755.00	68,139.00
501002-01	Payroll Overtime Regular	1,789.06	2,500.00	2,500.00	2,500.00
501003-01	Payroll Benefits - Recreation Benefit	3,045.93	4,260.00	4,260.00	5,485.00
501003-06	Payroll Benefits - Retirement	7,765.89	8,822.00	8,822.00	9,631.00
501003-08	Payroll Benefits - Medicare	2,364.91	1,827.00	1,827.00	1,746.00
501003-09	Payroll Benefits - Fica	2,928.69	3,873.00	3,873.00	5,213.00
501003-10	Payroll Benefits - Health Insurance	49,186.93	55,153.00	55,153.00	68,387.00
501003-11	Payroll Benefits - Seasonal Health Insurance	3,556.50	3,841.00	3,841.00	4,144.00
501003-12	Payroll Benefits - Health Reimbursement	1,820.80	0.00	0.00	4,144.00
501003-13	Payroll Benefits - Dental Insurance	965.19	649.00	649.00	751.00
501003-14	Payroll Benefits - Vision Insurance	567.77	511.00	511.00	497.00
501003-15	Payroll Benefits - Standard - Life / AD& D	715.73	441.00	441.00	995.00
501003-17	Payroll Benefits - Dependant Life	16.11	17.00	17.00	17.00
501003-18	Payroll Benefits - Long Term Disability	970.34	1,048.00	1,048.00	1,322.00
501003-19	Payroll Benefits - Unemployment Insurance	488.65	530.00	530.00	566.00
501003-20	Payroll Benefits - Workmans Comp	4,117.34	1,855.00	1,855.00	4,153.00
501004	Training/ Registrations	360.00	2,000.00	2,000.00	2,000.00
501005	Travel & Meeting Expenses	4.50	730.00	730.00	730.00
<i>Account Classification Total: PER - Personnel Services</i>		\$240,017.17	\$265,149.00	\$265,149.00	\$300,804.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	137,435.21	200,000.00	200,000.00	200,000.00
502003-12	Contract Service - Summer Mtn Trails-West side	0.00	15,000.00	15,000.00	15,000.00
502004	Telephone	1,796.24	1,620.00	1,620.00	1,620.00
502008-02	Repairs - Vehicles	0.00	0.00	0.00	208.00
502009-02	Mailing - Freight & Shipping	56.02	0.00	0.00	0.00
502010-01	Utilities - Water & Sanitation	5,439.05	14,000.00	14,000.00	14,000.00
502010-03	Utilities - Electric	2,389.72	5,500.00	5,500.00	5,500.00
502024	Weed Control	18,176.90	25,000.00	25,000.00	25,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$165,293.14	\$261,120.00	\$261,120.00	\$261,328.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	612.59	0.00	0.00	0.00
503004	Printing	3,405.61	5,000.00	5,000.00	5,000.00
503005-01	Supplies - Office	52.98	0.00	0.00	0.00
503005-02	Supplies - Building	186.76	0.00	0.00	0.00
503005-09	Supplies - Tools	1,346.25	5,000.00	5,000.00	5,000.00
503005-12	Supplies - Landscaping	7,988.44	20,000.00	20,000.00	22,000.00
503005-31	Supplies - Ice Rink	2,656.10	0.00	0.00	0.00
503008-02	Insurance - Vehicle	262.44	288.00	288.00	349.00
503009-01	Vehicle Expenses - Fuel	1,955.55	7,822.00	7,822.00	7,882.00
503009-03	Vehicle Expenses - Parts & Supplies	1,770.78	6,441.00	6,441.00	6,441.00
503009-06	Vehicle Expenses - Labor	8,181.25	10,000.00	10,000.00	10,000.00
503010	Contra Acct - Vehicle Labor	(8,181.25)	(10,000.00)	(10,000.00)	(10,000.00)
503013	Uniforms	1,084.19	850.00	850.00	0.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$21,321.69	\$45,401.00	\$45,401.00	\$46,672.00
<i>CAP - Capital</i>					
507001-02	Cash Purchases - Mobile Equipment	3,435.61	0.00	0.00	0.00
507001-06	Cash Purchases - Land Improvements	1,985.10	0.00	0.00	10,000.00
507001-20	Cash Purchases - Other	0.00	3,000.00	3,000.00	1,000.00
<i>Account Classification Total: CAP - Capital</i>		\$5,420.71	\$3,000.00	\$3,000.00	\$11,000.00
Program Total: 129 - Parks & Trails		\$432,052.71	\$574,670.00	\$574,670.00	\$619,804.00
Program: 130 - Rodeo					
<i>PUR - Purchased Services</i>					
502010-03	Utilities - Electric	1,035.92	250.00	250.00	580.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$1,035.92	\$250.00	\$250.00	\$580.00
Program Total: 130 - Rodeo		\$1,035.92	\$250.00	\$250.00	\$580.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Program: 131 - Recreation Program					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	55,689.10	55,977.00	55,977.00	58,354.00
501001-02	Payroll - Seasonal	32,827.41	50,542.00	50,542.00	50,378.00
501002-01	Payroll Overtime Regular	560.86	1,200.00	1,200.00	1,200.00
501003-01	Payroll Benefits - Recreation Benefit	1,985.43	8,520.00	8,520.00	8,776.00
501003-06	Payroll Benefits - Retirement	3,758.69	3,909.00	3,909.00	4,668.00
501003-08	Payroll Benefits - Medicare	1,282.28	810.00	810.00	846.00
501003-09	Payroll Benefits - Fica	2,151.13	3,857.00	3,857.00	3,854.00
501003-10	Payroll Benefits - Health Insurance	32,572.43	45,930.00	45,930.00	49,259.00
501003-11	Payroll Benefits - Seasonal Health Insurance	171.79	0.00	0.00	0.00
501003-13	Payroll Benefits - Dental Insurance	601.63	260.00	260.00	300.00
501003-14	Payroll Benefits - Vision Insurance	315.41	204.00	204.00	199.00
501003-15	Payroll Benefits - Standard - Life / AD& D	277.03	152.00	152.00	353.00
501003-17	Payroll Benefits - Dependant Life	15.96	17.00	17.00	17.00
501003-18	Payroll Benefits - Long Term Disability	366.54	416.00	416.00	461.00
501003-19	Payroll Benefits - Unemployment Insurance	265.17	319.00	319.00	326.00
501003-20	Payroll Benefits - Workmans Comp	700.16	1,116.00	1,116.00	1,005.00
501004	Training/ Registrations	1,438.00	1,500.00	1,500.00	1,500.00
501005	Travel & Meeting Expenses	830.70	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: PER - Personnel Services</i>		<i>\$135,809.72</i>	<i>\$175,729.00</i>	<i>\$175,729.00</i>	<i>\$182,496.00</i>
<i>PUR - Purchased Services</i>					
502003	Contract Service	2,693.29	2,500.00	2,500.00	2,500.00
502008-01	Repairs - Equipment	48.74	0.00	0.00	0.00
502027	Contract Labor	18,368.00	10,000.00	10,000.00	10,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		<i>\$21,110.03</i>	<i>\$12,500.00</i>	<i>\$12,500.00</i>	<i>\$12,500.00</i>
<i>OM - Operating & Maintenance</i>					
503001-02	Advertising - Jobs	2,339.12	0.00	0.00	0.00
503001-05	Advertising - Other	386.47	7,725.00	6,225.00	7,725.00
503003	Miscellaneous	191.53	515.00	515.00	515.00
503005-02	Supplies - Building	3,014.83	5,000.00	5,000.00	5,000.00
503005-12	Supplies - Landscaping	0.00	515.00	515.00	515.00
503005-15	Supplies - Youth Programs	3,737.98	5,750.00	5,750.00	6,750.00
503005-16	Supplies - Adult Programs	2,505.80	2,500.00	2,500.00	3,500.00
503005-17	Supplies - Special Events	0.00	2,500.00	2,500.00	3,000.00
503005-31	Supplies - Ice Rink	6,091.64	10,000.00	10,000.00	10,000.00
503006	Equipment	0.00	2,150.00	2,150.00	2,150.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		<i>\$18,267.37</i>	<i>\$36,655.00</i>	<i>\$35,155.00</i>	<i>\$39,155.00</i>
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	16,878.00	3,000.00	3,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		<i>\$16,878.00</i>	<i>\$3,000.00</i>	<i>\$3,000.00</i>	<i>\$0.00</i>
Program Total: 131 - Recreation Program		\$192,065.12	\$227,884.00	\$226,384.00	\$234,151.00
Program: 132 - Recreation Center					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	332,118.50	308,033.00	308,033.00	320,401.00
501001-02	Payroll - Seasonal	99,445.10	56,615.00	56,615.00	145,815.00
501002-01	Payroll Overtime Regular	1,996.32	1,500.00	1,500.00	1,500.00
501003-01	Payroll Benefits - Recreation Benefit	15,050.39	20,235.00	20,235.00	14,261.00
501003-06	Payroll Benefits - Retirement	14,477.71	15,025.00	15,025.00	17,628.00
501003-08	Payroll Benefits - Medicare	6,430.53	3,112.00	3,112.00	3,195.00
501003-09	Payroll Benefits - Fica	14,363.09	11,407.00	11,407.00	18,809.00
501003-10	Payroll Benefits - Health Insurance	96,321.99	117,498.00	117,498.00	133,382.00
501003-11	Payroll Benefits - Seasonal Health Insurance	33,502.75	51,214.00	51,214.00	33,154.00
501003-13	Payroll Benefits - Dental Insurance	3,364.87	2,510.00	2,510.00	2,103.00
501003-14	Payroll Benefits - Vision Insurance	2,081.33	1,977.00	1,977.00	1,392.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,830.53	2,036.00	2,036.00	2,301.00
501003-17	Payroll Benefits - Dependant Life	63.84	69.00	69.00	84.00
501003-18	Payroll Benefits - Long Term Disability	2,350.49	3,258.00	3,258.00	2,864.00
501003-19	Payroll Benefits - Unemployment Insurance	1,327.75	1,091.00	1,091.00	1,399.00
501003-20	Payroll Benefits - Workmans Comp	5,015.64	3,819.00	3,819.00	4,309.00
501004	Training/ Registrations	464.00	3,000.00	3,000.00	3,000.00
501005	Travel & Meeting Expenses	858.80	2,500.00	2,500.00	2,500.00
<i>Account Classification Total: PER - Personnel Services</i>		<i>\$631,063.63</i>	<i>\$604,899.00</i>	<i>\$604,899.00</i>	<i>\$708,097.00</i>

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
<i>PUR - Purchased Services</i>					
502003	Contract Service	21,577.96	27,000.00	27,000.00	27,000.00
502004	Telephone	833.90	2,100.00	2,100.00	2,100.00
502007-01	Maintenance Agreements - Copier	1,022.37	1,278.00	1,278.00	1,278.00
502008-01	Repairs - Equipment	4,150.99	3,100.00	3,100.00	3,100.00
502009-02	Mailing - Freight & Shipping	10.00	550.00	550.00	550.00
502010	Utilities	5,525.02	5,760.00	5,760.00	5,760.00
502013	Leased Equipment	143.50	0.00	0.00	0.00
502013-01	Leased Equipment - Copier	1,493.14	1,722.00	1,722.00	1,722.00
502027	Contract Labor	55,050.00	60,000.00	60,000.00	60,000.00
502028	Bank/Trustee Fees	16,648.97	13,700.00	13,700.00	13,700.00
<i>Account Classification Total: PUR - Purchased Services</i>		<u>\$106,455.85</u>	<u>\$115,210.00</u>	<u>\$115,210.00</u>	<u>\$115,210.00</u>
<i>OM - Operating & Maintenance</i>					
503001-02	Advertising - Jobs	2,106.44	9,500.00	8,000.00	8,000.00
503001-05	Advertising - Other	1,350.00	5,000.00	5,000.00	5,000.00
503002	Dues, Memberships, Subscriptions	304.00	0.00	0.00	0.00
503003	Miscellaneous	16.00	0.00	0.00	0.00
503004	Printing	78.90	3,100.00	3,100.00	3,100.00
503005-01	Supplies - Office	519.09	3,000.00	3,000.00	3,000.00
503005-02	Supplies - Building	5,258.95	8,100.00	8,100.00	8,100.00
503005-03	Supplies - Cleaning	1,696.95	2,500.00	2,500.00	2,500.00
503005-09	Supplies - Tools	0.00	2,100.00	2,100.00	2,100.00
503005-15	Supplies - Youth Programs	528.00	1,500.00	1,500.00	0.00
503005-16	Supplies - Adult Programs	832.99	1,000.00	1,000.00	0.00
503005-17	Supplies - Special Events	0.00	1,000.00	1,000.00	1,000.00
503005-18	Supplies - Pool	12,880.80	33,615.00	33,615.00	33,615.00
503005-19	Supplies - Fitness Center	9,431.78	25,000.00	25,000.00	25,000.00
503005-20	Supplies - Concession	22,804.94	10,600.00	10,600.00	10,600.00
503008-01	Insurance - Building	14,629.43	13,543.00	13,543.00	14,728.00
503008-02	Insurance - Vehicle	22.92	25.00	25.00	75.00
503009-01	Vehicle Expenses - Fuel	267.90	697.00	697.00	697.00
503009-03	Vehicle Expenses - Parts & Supplies	96.80	271.00	271.00	271.00
503009-06	Vehicle Expenses - Labor	680.00	900.00	900.00	900.00
503010	Contra Acct - Vehicle Labor	(680.00)	(900.00)	(900.00)	(900.00)
503013	Uniforms	2,369.86	2,500.00	2,500.00	2,500.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		<u>\$75,195.75</u>	<u>\$123,051.00</u>	<u>\$121,551.00</u>	<u>\$120,286.00</u>
<i>CAP - Capital</i>					
507001-03	Cash Purchases - Equipment	3,200.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	25,198.63	0.00	0.00	12,500.00
<i>Account Classification Total: CAP - Capital</i>		<u>\$28,398.63</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$12,500.00</u>
Program Total: 132 - Recreation Center		<u>\$841,113.86</u>	<u>\$843,160.00</u>	<u>\$841,660.00</u>	<u>\$956,093.00</u>
Department Total: 08 - Parks & Recreation		<u>\$1,466,267.61</u>	<u>\$1,645,964.00</u>	<u>\$1,642,964.00</u>	<u>\$1,810,628.00</u>



DEPARTMENT: Public Works Department
DIVISION: Administration
PROGRAMS: Administrative
FUND: General

DIVISION DESCRIPTION:

The Administrative Division is responsible for overseeing the Road Division, the Solid Waste Division, the Shop Division, Facilities Maintenance Division, Capital Improvement Fund and the Road Fund. Engineering Services are also funded through the Public Works Department.

PERFORMANCE MEASUREMENTS:

Successfully assist all Public Works Divisions in accomplishing their performance measurement goals.

DIVISION GOALS:

1. Complete the objectives listed below.
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DIVISION OBJECTIVES:

1. Refine the Road Fund database that tracks the Road Fund projects from 1986 through 2017, including estimated project cost.
 2. Onboard new position, including scanning and importing project plans, prioritizing GIS projects and assist in management of GIS projects.
 3. Assist in coordination and implementation of the Building Capital Replacement plan.
 4. Assist in refining and implementing the Capital Improvements projects for the Town of Snowmass Village.
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DEPARTMENT STAFFING:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
1. Public Works Director	1	1	1
2. Administrative Assistant	1	1	1
3. Project /GIS Manager	1	1	1
	<u>3</u>	<u>3</u>	<u>3</u>

PAYROLL:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Administration	\$183,904	\$183,904	\$261,870

CAPITAL PURCHASES:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Flat Files	\$750	\$750	\$0
Office Furniture/Large Format Printer	\$0	\$0	\$5,000
Computer for New Position	<u>\$0</u>	<u>\$0</u>	<u>\$2,500</u>
	<u>\$750</u>	<u>\$750</u>	<u>\$7,500</u>

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 09 - Public Works					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	177,160.24	183,904.00	183,904.00	261,870.00
501002-01	Payroll Overtime Regular	54.18	200.00	200.00	200.00
501003-01	Payroll Benefits - Recreation Benefit	2,068.00	2,130.00	2,130.00	3,291.00
501003-06	Payroll Benefits - Retirement	12,348.31	12,842.00	12,842.00	20,950.00
501003-08	Payroll Benefits - Medicare	2,608.20	2,663.00	2,663.00	3,800.00
501003-10	Payroll Benefits - Health Insurance	74,184.82	91,859.00	91,859.00	147,775.00
501003-13	Payroll Benefits - Dental Insurance	1,694.49	519.00	519.00	901.00
501003-14	Payroll Benefits - Vision Insurance	858.28	409.00	409.00	597.00
501003-15	Payroll Benefits - Standard - Life / AD & D	892.08	500.00	500.00	1,584.00
501003-17	Payroll Benefits - Dependant Life	31.92	35.00	35.00	50.00
501003-18	Payroll Benefits - Long Term Disability	1,217.22	1,367.00	1,367.00	2,069.00
501003-19	Payroll Benefits - Unemployment Insurance	538.73	551.00	551.00	786.00
501003-20	Payroll Benefits - Workmans Comp	231.00	294.00	294.00	288.00
501004	Training/ Registrations	193.58	350.00	350.00	600.00
501005	Travel & Meeting Expenses	188.36	350.00	350.00	350.00
<i>Account Classification Total: PER - Personnel Services</i>		\$274,269.41	\$297,973.00	\$297,973.00	\$445,111.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	1,654.25	3,000.00	3,000.00	2,000.00
502004	Telephone	540.00	540.00	540.00	900.00
502007-01	Maintenance Agreements - Copier	831.79	918.00	918.00	918.00
502008-01	Repairs - Equipment	0.00	150.00	150.00	150.00
502008-02	Repairs - Vehicles	0.00	200.00	200.00	200.00
502013-01	Leased Equipment - Copier	2,032.41	2,022.00	2,022.00	2,022.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$5,058.45	\$6,830.00	\$6,830.00	\$6,190.00
<i>OM - Operating & Maintenance</i>					
503001-02	Advertising - Jobs	0.00	500.00	0.00	0.00
503001-05	Advertising - Other	0.00	2,000.00	1,000.00	1,000.00
503002	Dues, Memberships, Subscriptions	0.00	250.00	250.00	300.00
503003	Miscellaneous	157.26	0.00	0.00	0.00
503005-01	Supplies - Office	1,063.35	1,000.00	1,000.00	1,200.00
503008-02	Insurance - Vehicle	7.56	9.00	9.00	146.00
503009-01	Vehicle Expenses - Fuel	334.38	602.00	602.00	602.00
503009-03	Vehicle Expenses - Parts & Supplies	150.54	831.00	831.00	831.00
503009-06	Vehicle Expenses - Labor	623.90	1,320.00	1,320.00	1,320.00
503010	Contra Acct - Vehicle Labor	(623.90)	(1,320.00)	(1,320.00)	(1,320.00)
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$1,713.09	\$5,192.00	\$3,692.00	\$4,079.00
<i>CAP - Capital</i>					
507001-04	Cash Purchases - Office	0.00	750.00	750.00	5,000.00
507001-05	Cash Purchases - Computer	0.00	0.00	0.00	2,500.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$750.00	\$750.00	\$7,500.00
Program Total: 103 - Administration		\$281,040.95	\$310,745.00	\$309,245.00	\$462,880.00
Division Total: 00 - -		\$281,040.95	\$310,745.00	\$309,245.00	\$462,880.00



DEPARTMENT: Public Works
DIVISION: Facility Management
PROGRAMS: Maintenance
FUND: General

DEPARTMENT DESCRIPTION:

The Facility Maintenance Division is responsible for the maintenance and improvements of Town owned and operated facilities including the Town Hall, Recreation Center and Gym, Public Works Operations Facility, the Snowmelt Road Mechanical System, Town Park Station, the Little Red School House, and other smaller residential, industrial and commercial facilities. The maintenance of these facilities involves the preventative and demand maintenance of mechanical, HVAC, domestic plumbing, electrical, building automation controls, solar systems, structural components, general building repair and maintenance and pool systems. In addition, the Facility Maintenance division monitors and reports on building energy and utility consumption to determine cost saving and energy-saving implementations.

PERFORMANCE MEASUREMENTS:

To increase facility efficiency and performance. To increase customer and tenant satisfaction by decreasing response time and minimizing equipment downtime.

Measure: increase facility efficiency measured via Energy Tracker and increase satisfaction measured by work order tracking.

DIVISION GOALS:

To maintain or improve the comfort and efficiency of Town owned and operated facilities to ensure the communities benefit in the interest of cost savings and efficient facility operations.

DIVISION OBJECTIVES:

1. To increase the efficiency of existing Town facilities such as the Public Works operations facility, and snowmelt roadway.
2. To maximize and maintain the efficiency of newer Town facilities such as the Recreation Center, Gym, and Town Hall.
3. Implement the equipment replacement plan for all of the Town facility components such as boilers, pumps and roof top air handlers.
4. The major project for 2018 will be the reconstruction of the Snowmelt boiler plants based on the MBCx report at Lot 2 and Parcel C.

DIVISION STAFFING:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
1. Facility Superintendent	1	1	1
2. Facility Maint. Engineer	1	1	1
3. Facility Maint. Specialist	1	1	1
4. Custodian	1	1	1
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	4	4	4

PAYROLL:

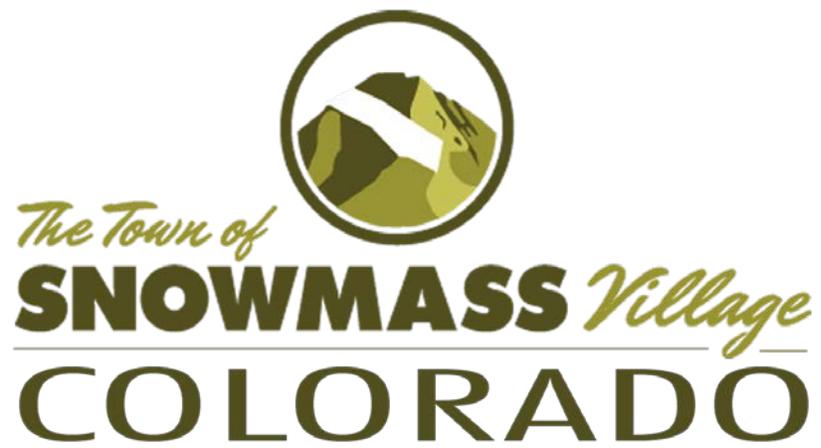
	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Facility Maintenance	\$263,659	\$263,659	\$270,740

CAPITAL PURCHASES:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
	\$0	\$0	\$0

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 09 - Public Works					
Division: 01 - Facility Management					
Program: 118 - Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	245,742.13	263,659.00	263,659.00	270,740.00
501002-01	Payroll Overtime Regular	14,067.63	6,850.00	6,850.00	10,000.00
501003-01	Payroll Benefits - Recreation	3,780.05	4,260.00	4,260.00	4,388.00
501003-06	Payroll Benefits - Retirement	17,703.40	18,411.00	18,411.00	21,659.00
501003-08	Payroll Benefits - Medicare	3,808.52	3,913.00	3,913.00	4,071.00
501003-10	Payroll Benefits - Health	87,982.93	99,394.00	99,394.00	106,644.00
501003-13	Payroll Benefits - Dental	1,728.36	1,039.00	1,039.00	1,202.00
501003-14	Payroll Benefits - Vision	1,060.32	818.00	818.00	795.00
501003-15	Payroll Benefits - Standard - Life /	1,278.90	716.00	716.00	1,637.00
501003-17	Payroll Benefits - Dependant Life	15.96	17.00	17.00	17.00
501003-18	Payroll Benefits - Long Term	1,745.16	1,959.00	1,959.00	2,139.00
501003-19	Payroll Benefits - Unemployment	786.27	810.00	810.00	842.00
501003-20	Payroll Benefits - Workmans	7,858.76	8,906.00	8,906.00	7,544.00
501004	Training/ Registrations	0.00	6,500.00	6,500.00	6,500.00
501005	Travel & Meeting Expenses	5.00	5,000.00	5,000.00	5,000.00
Account Classification Total: PER - Personnel Services		\$387,563.39	\$422,252.00	\$422,252.00	\$443,178.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	100,309.15	96,270.00	96,270.00	101,270.00
502004	Telephone	1,580.00	2,250.00	2,250.00	2,250.00
502006-01	Building Maintenance - General	13,994.42	41,259.00	41,259.00	41,259.00
502008-01	Repairs - Equipment	0.00	2,218.00	2,218.00	2,218.00
502008-02	Repairs - Vehicles	1,000.00	0.00	0.00	0.00
502010-01	Utilities - Water & Sanitation	47,907.35	48,033.00	48,033.00	51,812.00
502010-02	Utilities - Gas	217,543.88	275,285.00	275,285.00	289,036.00
502010-03	Utilities - Electric	116,259.32	136,578.00	136,578.00	125,734.00
502010-04	Utilities - Trash	4,744.55	10,408.00	10,408.00	5,131.00
502010-06	Utilities - Snowmelt	835.44	2,500.00	2,500.00	904.00
502023	Snowmelt Road Receivable	(62,096.59)	(63,057.00)	(63,057.00)	(65,101.00)
Account Classification Total: PUR - Purchased Services		\$442,077.52	\$551,744.00	\$551,744.00	\$554,513.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	0.00	175.00	175.00	175.00
503005-01	Supplies - Office	416.84	150.00	150.00	150.00
503005-02	Supplies - Building	0.00	2,120.00	2,120.00	2,120.00
503005-03	Supplies - Cleaning	16,274.51	13,150.00	13,150.00	13,150.00
503005-09	Supplies - Tools	3,712.67	2,500.00	2,500.00	2,500.00
503008-02	Insurance - Vehicle	283.80	158.00	158.00	239.00
503009-01	Vehicle Expenses - Fuel	1,783.33	4,096.00	4,096.00	4,096.00
503009-03	Vehicle Expenses - Parts &	1,890.84	966.00	966.00	966.00
503009-04	Vehicle Expenses - Equipment	8.69	200.00	200.00	200.00
503009-06	Vehicle Expenses - Labor	2,805.00	4,400.00	4,400.00	4,400.00
503010	Contra Acct - Vehicle Labor	(2,805.00)	(4,400.00)	(4,400.00)	(4,400.00)
503013	Uniforms	2,010.06	2,000.00	2,000.00	2,000.00
Account Classification Total: OM - Operating & Maintenance		\$26,380.74	\$25,515.00	\$25,515.00	\$25,596.00
Program Total: 118 - Maintenance		\$856,021.65	\$999,511.00	\$999,511.00	\$1,023,287.00
Division Total: 01 - Facility Management		\$856,021.65	\$999,511.00	\$999,511.00	\$1,023,287.00



DEPARTMENT: Public Works
DIVISION: Road
PROGRAMS: Street Marking/Signs, Snow Removal, Vehicle/Equipment
Maintenance, Street Maintenance, and Community Service
FUND: General

DIVISION DESCRIPTION:

The Road Division is responsible for the maintenance of road network, which includes 33.7 miles of paved roads and 2 miles of gravel roads. During the winter the division's primary job is snow and ice removal of the roads and parking lots. During the summer the activities are Road and Right of Way maintenance and projects, street cleaning, sign maintenance and assisting other town departments.

PERFORMANCE MEASUREMENTS:

To perform a professional high level of service for the public with public safety as first priority. Additionally, meeting and/or exceeding the federal/state standards, including the Manual of Uniform Traffic Code Devises (MUTCD) within the town's public road right of ways.

DIVISION GOALS:

To provide a safe and efficient roadway network for the community of Snowmass Village by planning, building, and maintaining the Town roadway network in a safe, cost-effective and efficient manner to meet the community's needs.

OBJECTIVES:

1. To increase the productivity of the division by analyzing current work scheduling procedures, output per man-hour, output per individual, and output per machine. Continue development and refinement of the computerized Maintenance Management Program (Pub Works) along with mapping assets via the GIS System.
 2. Re-evaluate the maintenance function of the Road Division by prioritizing the following items: paving, sign maintenance, street cleaning, drainage work, roadside trash collection, snow and ice removal, and maintenance.
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ESTIMATED DIVISION STAFFING:

	2017 Budget	2017 Revised	2018 Proposed
1. Road Superintendent	1	1	1
2. Equip Op III/Maint Sp	1	1	1
3. Equipment Operator II	3	3	3
4. Equipment Operator I	1	1	1
5. ½ Person - Winter Person	½	½	½
	-----	-----	-----
	6 ½	6½	6 ½

PAYROLL

	2017 Budget	2017 Revised	2018 Proposed
Street Marking/Signs	\$21,668	\$21,668	\$42,702
Snow Removal	\$160,340	\$160,340	\$119,567
Vehicle Maintenance	\$47,669	\$47,669	\$46,973
Street Maintenance	\$182,008	\$182,008	\$187,891
Community Service	\$21,668	\$21,668	\$29,892
Total	\$433,353	\$433,353	\$427,025

CAPITAL PURCHASES

	2017 Budget	2017 Revised	2018 Proposed
Mobile Equipment-Skid Steer Purchases	\$11,200	\$11,200	\$11,200
Cash Purchases-Other	\$1,200	\$1,200	\$1,000
TOTAL	\$12,400	\$12,400	\$12,200

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 09 - Public Works					
Division: 02 - Road					
Program: 119 - Street Marking/Signs					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	34,033.54	21,668.00	21,668.00	42,702.00
501002-01	Payroll Overtime Regular	1,461.53	1,622.00	1,622.00	1,622.00
501003-01	Payroll Benefits - Recreation Benefit	225.35	346.00	346.00	713.00
501003-06	Payroll Benefits - Retirement	2,250.28	1,494.00	1,494.00	3,373.00
501003-08	Payroll Benefits - Medicare	448.32	284.00	284.00	557.00
501003-10	Payroll Benefits - Health Insurance	18,054.97	13,091.00	13,091.00	29,002.00
501003-13	Payroll Benefits - Dental Insurance	401.90	84.00	84.00	195.00
501003-14	Payroll Benefits - Vision Insurance	204.25	66.00	66.00	129.00
501003-15	Payroll Benefits - Standard - Life / AD& D	175.31	58.00	58.00	255.00
501003-17	Payroll Benefits - Dependant Life	7.37	6.00	6.00	11.00
501003-18	Payroll Benefits - Long Term Disability	229.76	159.00	159.00	333.00
501003-19	Payroll Benefits - Unemployment Insurance	107.57	73.00	73.00	144.00
501003-20	Payroll Benefits - Workmans Comp	1,073.46	974.00	974.00	1,700.00
<i>Account Classification Total: PER - Personnel Services</i>		\$58,673.61	\$39,925.00	\$39,925.00	\$80,736.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	40,367.58	34,025.00	34,025.00	35,000.00
502009-02	Mailing - Freight & Shipping	94.30	0.00	0.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$40,461.88	\$34,025.00	\$34,025.00	\$35,000.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	0.00	400.00	400.00	400.00
503005-02	Supplies - Building	3,861.98	5,500.00	5,500.00	5,500.00
503005-09	Supplies - Tools	2,553.06	1,300.00	1,300.00	1,300.00
503016-01	Signs - New	3,871.81	5,500.00	5,500.00	5,500.00
503016-02	Signs - Replacement	5,075.65	6,500.00	6,500.00	6,500.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$15,362.50	\$19,200.00	\$19,200.00	\$19,200.00
Program Total: 119 - Street Marking/Signs		\$114,497.99	\$93,150.00	\$93,150.00	\$134,936.00
Program: 120 - Snow Removal					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	101,425.71	160,340.00	160,340.00	119,567.00
501002-01	Payroll Overtime Regular	21,383.19	23,690.00	23,690.00	23,690.00
501003-01	Payroll Benefits - Recreation Benefit	2,847.59	2,561.00	2,561.00	1,997.00
501003-06	Payroll Benefits - Retirement	7,113.16	11,057.00	11,057.00	9,444.00
501003-08	Payroll Benefits - Medicare	1,404.44	2,100.00	2,100.00	1,560.00
501003-10	Payroll Benefits - Health Insurance	44,356.78	96,871.00	96,871.00	81,204.00
501003-13	Payroll Benefits - Dental Insurance	1,153.94	625.00	625.00	547.00
501003-14	Payroll Benefits - Vision Insurance	562.10	492.00	492.00	362.00
501003-15	Payroll Benefits - Standard - Life / AD& D	508.37	430.00	430.00	714.00
501003-17	Payroll Benefits - Dependant Life	22.03	42.00	42.00	31.00
501003-18	Payroll Benefits - Long Term Disability	676.10	1,177.00	1,177.00	933.00
501003-19	Payroll Benefits - Unemployment Insurance	381.91	538.00	538.00	402.00
501003-20	Payroll Benefits - Workmans Comp	3,847.22	7,205.00	7,205.00	4,760.00
501004	Training/ Registrations	1,871.78	1,950.00	1,950.00	1,950.00
501005	Travel & Meeting Expenses	5,200.29	3,500.00	3,500.00	3,500.00
<i>Account Classification Total: PER - Personnel Services</i>		\$192,754.61	\$312,578.00	\$312,578.00	\$250,661.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	20,200.82	33,000.00	33,000.00	32,988.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$20,200.82	\$33,000.00	\$33,000.00	\$32,988.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	224.72	425.00	425.00	400.00
503005-01	Supplies - Office	0.00	100.00	100.00	100.00
503005-09	Supplies - Tools	515.92	625.00	625.00	625.00
503013	Uniforms	5,088.01	4,300.00	4,300.00	4,000.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
503017	Sanding Material	23,529.11	31,000.00	31,000.00	31,000.00
503018	Safety First Aid	2,739.72	1,300.00	1,300.00	1,300.00
Account Classification Total: OM - Operating & Maintenance		\$32,097.48	\$37,750.00	\$37,750.00	\$37,425.00
Program Total: 120 - Snow Removal		\$245,052.91	\$383,328.00	\$383,328.00	\$321,074.00
Program: 121 - Vehicle/Equipment Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	65,120.66	47,669.00	47,669.00	46,973.00
501002-01	Payroll Overtime Regular	6,596.85	3,090.00	3,090.00	3,090.00
501003-01	Payroll Benefits - Recreation Benefit	1,529.77	761.00	761.00	784.00
501003-06	Payroll Benefits - Retirement	4,529.42	3,287.00	3,287.00	3,710.00
501003-08	Payroll Benefits - Medicare	956.36	624.00	624.00	613.00
501003-10	Payroll Benefits - Health Insurance	41,018.42	28,799.00	28,799.00	31,902.00
501003-13	Payroll Benefits - Dental Insurance	921.16	186.00	186.00	215.00
501003-14	Payroll Benefits - Vision Insurance	453.94	146.00	146.00	142.00
501003-15	Payroll Benefits - Standard - Life / AD& D	333.22	128.00	128.00	281.00
501003-17	Payroll Benefits - Dependant Life	16.57	12.00	12.00	12.00
501003-18	Payroll Benefits - Long Term Disability	442.52	350.00	350.00	366.00
501003-19	Payroll Benefits - Unemployment Insurance	219.35	160.00	160.00	158.00
501003-20	Payroll Benefits - Workmans Comp	2,135.89	2,142.00	2,142.00	1,870.00
501004	Training/ Registrations	310.00	0.00	0.00	0.00
501005	Travel & Meeting Expenses	507.38	0.00	0.00	0.00
Account Classification Total: PER - Personnel Services		\$125,091.51	\$87,354.00	\$87,354.00	\$90,116.00
<i>PUR - Purchased Services</i>					
502008-01	Repairs - Equipment	909.98	625.00	625.00	250.00
502008-02	Repairs - Vehicles	2,472.75	2,500.00	2,500.00	2,500.00
502008-03	Repairs - Radios	1,191.50	900.00	900.00	900.00
502009-02	Mailing - Freight & Shipping	59.00	500.00	500.00	500.00
Account Classification Total: PUR - Purchased Services		\$4,633.23	\$4,525.00	\$4,525.00	\$4,150.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	199.86	250.00	250.00	250.00
503005-03	Supplies - Cleaning	113.92	0.00	0.00	0.00
503005-09	Supplies - Tools	292.98	575.00	575.00	575.00
503008-02	Insurance - Vehicle	10,820.52	11,902.00	11,902.00	8,665.00
503009-01	Vehicle Expenses - Fuel	24,732.09	68,620.00	68,620.00	68,620.00
503009-02	Vehicle Expenses - Oil	46.45	0.00	0.00	0.00
503009-03	Vehicle Expenses - Parts & Supplies	52,674.37	40,416.00	40,416.00	40,416.00
503009-04	Vehicle Expenses - Equipment	20,019.51	28,000.00	28,000.00	28,000.00
503009-06	Vehicle Expenses - Labor	43,605.00	53,253.00	53,253.00	53,253.00
503010	Contra Acct - Vehicle Labor	(43,605.00)	(53,253.00)	(53,253.00)	(53,253.00)
Account Classification Total: OM - Operating & Maintenance		\$108,899.70	\$149,763.00	\$149,763.00	\$146,526.00
<i>CAP - Capital</i>					
507001-02	Cash Purchases - Mobile Equipment	13,435.93	11,200.00	11,200.00	11,200.00
Account Classification Total: CAP - Capital		\$13,435.93	\$11,200.00	\$11,200.00	\$11,200.00
Program Total: 121 - Vehicle/Equipment Maintenance		\$252,060.37	\$252,842.00	\$252,842.00	\$251,992.00
Program: 122 - Street Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	182,325.37	182,008.00	182,008.00	187,891.00
501002-01	Payroll Overtime Regular	17,998.74	21,630.00	21,630.00	21,630.00
501003-01	Payroll Benefits - Recreation Benefit	1,892.94	2,907.00	2,907.00	3,137.00
501003-06	Payroll Benefits - Retirement	12,751.57	12,551.00	12,551.00	14,841.00
501003-08	Payroll Benefits - Medicare	2,150.99	2,384.00	2,384.00	2,452.00
501003-10	Payroll Benefits - Health Insurance	93,323.69	109,962.00	109,962.00	127,606.00
501003-13	Payroll Benefits - Dental Insurance	2,141.19	709.00	709.00	859.00
501003-14	Payroll Benefits - Vision Insurance	1,060.17	558.00	558.00	569.00
501003-15	Payroll Benefits - Standard - Life / AD& D	945.74	488.00	488.00	1,122.00
501003-17	Payroll Benefits - Dependant Life	40.04	47.00	47.00	48.00
501003-18	Payroll Benefits - Long Term Disability	1,250.22	1,336.00	1,336.00	1,466.00
501003-19	Payroll Benefits - Unemployment Insurance	607.79	610.00	610.00	632.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
501003-20	Payroll Benefits - Workmans Comp	9,391.89	8,179.00	8,179.00	7,479.00
501004	Training/ Registrations	1,450.00	3,250.00	3,250.00	3,225.00
501005	Travel & Meeting Expenses	2,209.98	1,900.00	1,900.00	1,900.00
Account Classification Total: PER - Personnel Services		\$329,540.32	\$348,519.00	\$348,519.00	\$374,857.00
PUR - Purchased Services					
502003	Contract Service	20,748.87	22,500.00	22,500.00	22,500.00
502004	Telephone	3,273.94	2,800.00	2,800.00	2,800.00
502010-01	Utilities - Water & Sanitation	0.00	1,400.00	1,400.00	1,400.00
502010-03	Utilities - Electric	5,736.93	7,000.00	7,000.00	7,250.00
502010-04	Utilities - Trash	302.15	0.00	0.00	0.00
502024	Weed Control	13,193.61	15,000.00	15,000.00	15,000.00
Account Classification Total: PUR - Purchased Services		\$43,255.50	\$48,700.00	\$48,700.00	\$48,950.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	1,728.40	0.00	0.00	0.00
503003	Miscellaneous	256.22	1,200.00	1,200.00	1,200.00
503005	Supplies	0.00	3,000.00	3,000.00	0.00
503005-09	Supplies - Tools	895.68	700.00	700.00	700.00
503005-12	Supplies - Landscaping	216.00	1,500.00	1,500.00	1,500.00
503005-14	Supplies - Street Lights	2,328.00	6,000.00	6,000.00	6,000.00
503020	Paving/Raw Materials	15,802.11	20,500.00	20,500.00	20,500.00
503021	Road Material Trash	2,189.01	12,000.00	12,000.00	12,000.00
Account Classification Total: OM - Operating & Maintenance		\$23,415.42	\$44,900.00	\$44,900.00	\$41,900.00
CAP - Capital					
507001-20	Cash Purchases - Other	0.00	1,200.00	1,200.00	1,000.00
Account Classification Total: CAP - Capital		\$0.00	\$1,200.00	\$1,200.00	\$1,000.00
Program Total: 122 - Street Maintenance		\$396,211.24	\$443,319.00	\$443,319.00	\$466,707.00
Program: 123 - Community Service					
PER - Personnel Services					
501001-01	Payroll - Regular	21,230.58	21,668.00	21,668.00	29,892.00
501002-01	Payroll Overtime Regular	2,923.22	2,060.00	2,060.00	2,060.00
501003-01	Payroll Benefits - Recreation Benefit	225.35	346.00	346.00	499.00
501003-06	Payroll Benefits - Retirement	1,506.66	1,494.00	1,494.00	2,361.00
501003-08	Payroll Benefits - Medicare	290.12	284.00	284.00	390.00
501003-10	Payroll Benefits - Health Insurance	13,013.12	13,091.00	13,091.00	20,301.00
501003-13	Payroll Benefits - Dental Insurance	273.30	84.00	84.00	137.00
501003-14	Payroll Benefits - Vision Insurance	134.81	66.00	66.00	90.00
501003-15	Payroll Benefits - Standard - Life / AD& D	109.09	58.00	58.00	179.00
501003-17	Payroll Benefits - Dependant Life	4.99	6.00	6.00	8.00
501003-18	Payroll Benefits - Long Term Disability	144.82	159.00	159.00	233.00
501003-19	Payroll Benefits - Unemployment Insurance	73.67	73.00	73.00	101.00
501003-20	Payroll Benefits - Workmans Comp	729.07	974.00	974.00	1,190.00
Account Classification Total: PER - Personnel Services		\$40,658.80	\$40,363.00	\$40,363.00	\$57,441.00
OM - Operating & Maintenance					
503005-02	Supplies - Building	2,885.50	525.00	525.00	525.00
Account Classification Total: OM - Operating & Maintenance		\$2,885.50	\$525.00	\$525.00	\$525.00
Program Total: 123 - Community Service		\$43,544.30	\$40,888.00	\$40,888.00	\$57,966.00
Division Total: 02 - Road		\$1,051,366.81	\$1,213,527.00	\$1,213,527.00	\$1,232,675.00



DEPARTMENT: Public Works Department
DIVISION: Solid Waste
PROGRAMS: Vehicle Maintenance, Trash Pick-up, Recycling, and Roll-Off
FUND: General

DEPARTMENT DESCRIPTION:

The Solid Waste Division is responsible for the collection of the commercial and residential solid waste and recyclables within the Town of Snowmass Village.

1. To pick up solid waste in an efficient and cost-effective manner.
 2. Continue to encourage residents and guests to reduce the overall waste stream by increasing their recycling efforts.
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PERFORMANCE MEASUREMENTS:

Track all solid waste and recycling volumes for the Towns Solid Waste Division.

DIVISION OBJECTIVES:

1. Continue education for the single stream recycle program and continue to work towards the sustainability goal of 20 by 20.
 2. To continue maintenance and upgrade the large dumpsters and recycling containers.
 3. Conduct the solid waste management plan for the Town of Snowmass Village system.
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STAFFING:

	2017 Budget	2017 Revised	2018 Proposed
Solid Waste Foreman	1	1	1
Solid Waste Worker - full time	3	3	3
Total	4	4	4

PAYROLL:

	2017 Budget	2017 Revised	2018 Proposed
Vehicle Maintenance	\$13,837	\$13,837	\$14,034
Trash Pick Up	\$207,558	\$207,558	\$188,059
Recycle	\$30,442	\$30,442	\$50,523
Roll off	\$24,907	\$24,907	\$28,068
Total	\$276,744	\$276,744	\$280,684

CAPITAL PURCHASES:

	2017 Budget	2017 Revised	2018 Proposed
Dumpsters	\$3,000	\$3,000	\$4,000
Recycle Bins	\$3,000	\$3,000	\$4,000
Total	\$6,000	\$6,000	\$8,000

HIGHLIGHTS OF PROPOSED BUDGET:

1. The Solid Waste/Recycling Division is estimating the 2018 revenues will generate \$1,153,499. This includes a solid waste rate increase due to a Pitkin County Rate increase and operating costs.
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**Town of Snowmass Village
Budget Worksheet Report**

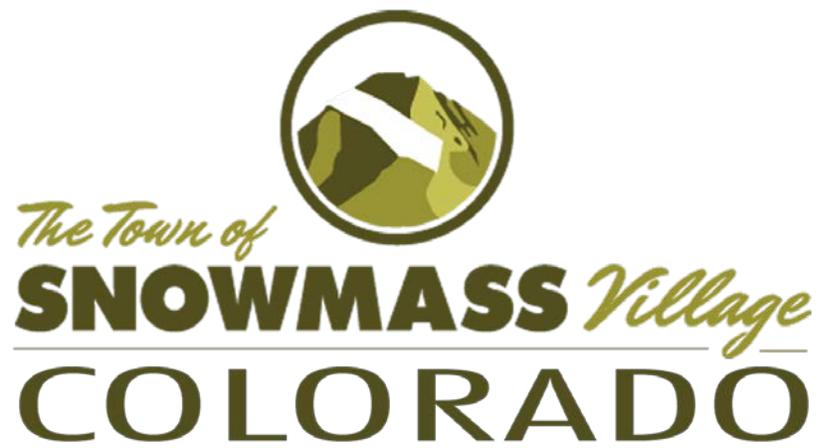
Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 09 - Public Works					
Division: 03 - Solid Waste					
Program: 121 - Vehicle/Equipment Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	13,930.02	13,837.00	13,837.00	14,034.00
501002-01	Payroll Overtime Regular	2,309.96	2,704.00	2,704.00	2,704.00
501003-01	Payroll Benefits - Recreation Benefit	103.40	213.00	213.00	219.00
501003-06	Payroll Benefits - Retirement	1,010.18	928.00	928.00	1,079.00
501003-08	Payroll Benefits - Medicare	236.76	233.00	233.00	237.00
501003-10	Payroll Benefits - Health Insurance	5,975.62	6,375.00	6,375.00	6,839.00
501003-13	Payroll Benefits - Dental Insurance	120.97	52.00	52.00	60.00
501003-14	Payroll Benefits - Vision Insurance	73.36	41.00	41.00	40.00
501003-15	Payroll Benefits - Standard - Life / AD& D	90.09	36.00	36.00	82.00
501003-17	Payroll Benefits - Dependant Life	1.17	2.00	2.00	2.00
501003-18	Payroll Benefits - Long Term Disability	119.81	99.00	99.00	107.00
501003-19	Payroll Benefits - Unemployment Insurance	48.73	48.00	48.00	49.00
501003-20	Payroll Benefits - Workmans Comp	483.14	811.00	811.00	729.00
<i>Account Classification Total: PER - Personnel Services</i>		\$24,503.21	\$25,379.00	\$25,379.00	\$26,181.00
<i>PUR - Purchased Services</i>					
502008-03	Repairs - Radios	0.00	100.00	100.00	100.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$0.00	\$100.00	\$100.00	\$100.00
<i>OM - Operating & Maintenance</i>					
503008-02	Insurance - Vehicle	3,051.36	3,356.00	3,356.00	2,872.00
503009-01	Vehicle Expenses - Fuel	21,895.20	54,544.00	54,544.00	54,544.00
503009-03	Vehicle Expenses - Parts & Supplies	34,868.21	33,372.00	33,372.00	33,372.00
503009-04	Vehicle Expenses - Equipment	0.00	300.00	300.00	300.00
503009-06	Vehicle Expenses - Labor	25,521.25	21,258.00	21,258.00	21,258.00
503010	Contra Acct - Vehicle Labor	(25,521.25)	(21,258.00)	(21,258.00)	(21,258.00)
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$59,814.77	\$91,572.00	\$91,572.00	\$91,088.00
Program Total: 121 - Vehicle/Equipment Maintenance		\$84,317.98	\$117,051.00	\$117,051.00	\$117,369.00
Program: 124 - Trash Pickup					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	179,400.96	207,558.00	207,558.00	188,059.00
501002-01	Payroll Overtime Regular	29,277.74	31,200.00	31,200.00	31,200.00
501003-01	Payroll Benefits - Recreation Benefit	3,619.00	3,195.00	3,195.00	2,940.00
501003-06	Payroll Benefits - Retirement	12,931.03	13,917.00	13,917.00	14,455.00
501003-08	Payroll Benefits - Medicare	3,064.68	3,498.00	3,498.00	3,169.00
501003-10	Payroll Benefits - Health Insurance	69,286.57	95,627.00	95,627.00	91,639.00
501003-13	Payroll Benefits - Dental Insurance	1,482.56	779.00	779.00	805.00
501003-14	Payroll Benefits - Vision Insurance	846.79	613.00	613.00	533.00
501003-15	Payroll Benefits - Standard - Life / AD& D	935.49	542.00	542.00	1,093.00
501003-17	Payroll Benefits - Dependant Life	18.55	26.00	26.00	23.00
501003-18	Payroll Benefits - Long Term Disability	1,276.67	1,481.00	1,481.00	1,427.00
501003-19	Payroll Benefits - Unemployment Insurance	632.33	724.00	724.00	656.00
501003-20	Payroll Benefits - Workmans Comp	9,150.68	12,158.00	12,158.00	9,771.00
501004	Training/ Registrations	0.00	250.00	250.00	250.00
501005	Travel & Meeting Expenses	0.00	250.00	250.00	250.00
<i>Account Classification Total: PER - Personnel Services</i>		\$311,923.05	\$371,818.00	\$371,818.00	\$346,270.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	1,640.00	2,000.00	2,000.00	2,000.00
502004	Telephone	615.38	475.00	475.00	475.00
502025-01	Dump Fees - Miscellaneous	146,921.27	128,000.00	128,000.00	183,328.00
502025-02	Dump Fees - Tires	3,276.00	3,000.00	3,000.00	3,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$152,452.65	\$133,475.00	\$133,475.00	\$188,803.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	212.00	250.00	250.00	957.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
503003	Miscellaneous	46.91	500.00	500.00	500.00
503005-01	Supplies - Office	89.29	200.00	200.00	200.00
503005-02	Supplies - Building	763.00	1,500.00	1,500.00	1,500.00
503005-09	Supplies - Tools	1,000.08	1,000.00	1,000.00	1,000.00
503013	Uniforms	2,262.65	3,000.00	3,000.00	3,000.00
Account Classification Total: OM - Operating & Maintenance		\$4,373.93	\$6,450.00	\$6,450.00	\$7,157.00
CAP - Capital					
507001-20	Cash Purchases - Other	150.36	3,000.00	3,000.00	4,000.00
Account Classification Total: CAP - Capital		\$150.36	\$3,000.00	\$3,000.00	\$4,000.00
Program Total: 124 - Trash Pickup		\$468,899.99	\$514,743.00	\$514,743.00	\$546,230.00
Program: 125 - Recycling					
PER - Personnel Services					
501001-01	Payroll - Regular	47,493.81	30,442.00	30,442.00	50,523.00
501002-01	Payroll Overtime Regular	7,515.33	7,488.00	7,488.00	7,488.00
501003-01	Payroll Benefits - Recreation Benefit	227.48	469.00	469.00	790.00
501003-06	Payroll Benefits - Retirement	3,342.63	2,041.00	2,041.00	3,883.00
501003-08	Payroll Benefits - Medicare	796.15	513.00	513.00	851.00
501003-10	Payroll Benefits - Health Insurance	32,479.88	14,025.00	14,025.00	24,620.00
501003-13	Payroll Benefits - Dental Insurance	718.94	114.00	114.00	216.00
501003-14	Payroll Benefits - Vision Insurance	367.90	90.00	90.00	143.00
501003-15	Payroll Benefits - Standard - Life / AD& D	244.76	79.00	79.00	294.00
501003-17	Payroll Benefits - Dependant Life	10.69	4.00	4.00	6.00
501003-18	Payroll Benefits - Long Term Disability	330.25	217.00	217.00	383.00
501003-19	Payroll Benefits - Unemployment Insurance	164.46	106.00	106.00	176.00
501003-20	Payroll Benefits - Workmans Comp	1,875.34	1,783.00	1,783.00	2,625.00
Account Classification Total: PER - Personnel Services		\$95,567.62	\$57,371.00	\$57,371.00	\$91,998.00
PUR - Purchased Services					
502025-01	Dump Fees - Miscellaneous	15,719.93	16,500.00	16,500.00	19,000.00
Account Classification Total: PUR - Purchased Services		\$15,719.93	\$16,500.00	\$16,500.00	\$19,000.00
OM - Operating & Maintenance					
503022	Sustainability Planning	500.00	1,500.00	1,500.00	5,000.00
Account Classification Total: OM - Operating & Maintenance		\$500.00	\$1,500.00	\$1,500.00	\$5,000.00
CAP - Capital					
507001-20	Cash Purchases - Other	3,630.97	3,000.00	3,000.00	4,000.00
Account Classification Total: CAP - Capital		\$3,630.97	\$3,000.00	\$3,000.00	\$4,000.00
Program Total: 125 - Recycling		\$115,418.52	\$78,371.00	\$78,371.00	\$119,998.00
Program: 126 - Rolloff					
PER - Personnel Services					
501001-01	Payroll - Regular	28,102.47	24,907.00	24,907.00	28,068.00
501002-01	Payroll Overtime Regular	478.51	4,160.00	4,160.00	4,160.00
501003-01	Payroll Benefits - Recreation Benefit	186.12	383.00	383.00	439.00
501003-06	Payroll Benefits - Retirement	1,920.59	1,670.00	1,670.00	2,157.00
501003-08	Payroll Benefits - Medicare	418.70	420.00	420.00	473.00
501003-10	Payroll Benefits - Health Insurance	11,956.75	11,475.00	11,475.00	13,677.00
501003-13	Payroll Benefits - Dental Insurance	285.24	93.00	93.00	120.00
501003-14	Payroll Benefits - Vision Insurance	139.82	74.00	74.00	80.00
501003-15	Payroll Benefits - Standard - Life / AD& D	125.92	65.00	65.00	163.00
501003-17	Payroll Benefits - Dependant Life	4.48	3.00	3.00	3.00
501003-18	Payroll Benefits - Long Term Disability	171.48	178.00	178.00	213.00
501003-19	Payroll Benefits - Unemployment Insurance	86.33	87.00	87.00	98.00
501003-20	Payroll Benefits - Workmans Comp	1,028.09	1,459.00	1,459.00	1,458.00
Account Classification Total: PER - Personnel Services		\$44,904.50	\$44,974.00	\$44,974.00	\$51,109.00
PUR - Purchased Services					
502026-01	Rolloff Fees - Conference Center	4,962.69	6,798.00	6,798.00	6,456.00
502026-02	Rolloff Fees - Parcel C	6,583.02	8,240.00	8,240.00	8,532.00
502026-03	Rolloff Fees - Timbermill	3,314.36	4,300.00	4,300.00	4,274.00
502026-04	Rolloff Fees - Miscellaneous Rolls	19,731.38	40,000.00	40,000.00	5,000.00
502026-06	Rolloff Fees - Silvertree	4,505.14	4,900.00	4,900.00	5,951.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
502026-07	Rolloff Fees - Snowmass Club	4,379.81	5,500.00	5,500.00	5,335.00
502026-08	Rolloff Fees - Aspen Skiing Company	7,056.60	10,300.00	10,300.00	9,831.00
502026-09	Rolloff Fees - Crestwood	3,404.55	4,200.00	4,200.00	4,213.00
502026-10	Rolloff Fees - Base Village	8,186.26	11,400.00	11,400.00	10,678.00
502026-11	Rolloff Fees - Viceroy	3,592.09	4,400.00	4,400.00	5,250.00
502026-12	Rolloff Fees - Snowmass Center	7,748.46	8,900.00	8,900.00	9,266.00
Account Classification Total: PUR - Purchased Services		\$73,464.36	\$108,938.00	\$108,938.00	\$74,786.00
OM - Operating & Maintenance					
503003	Miscellaneous	0.00	200.00	200.00	200.00
503005-03	Supplies - Cleaning	90.04	200.00	200.00	200.00
Account Classification Total: OM - Operating & Maintenance		\$90.04	\$400.00	\$400.00	\$400.00
Program Total: 126 - Rolloff		\$118,458.90	\$154,312.00	\$154,312.00	\$126,295.00
Division Total: 03 - Solid Waste		\$787,095.39	\$864,477.00	\$864,477.00	\$909,892.00



DEPARTMENT: Public Works Department
DIVISION: Fleet Services
PROGRAMS: Vehicle Maintenance, Fleet Management, Building and Grounds
FUND: General

DIVISION DESCRIPTION:

The Fleet Services Division repairs and maintains all equipment owned and operated by the Town of Snowmass Village fleet users. The town fleet includes 121 vehicles and various pieces of small engine equipment. In addition, Fleet Operations maintains vehicles and equipment for Snowmass Water and Sanitation District, Snowmass Wildcat Fire Protection District and Basalt Rural Fire Protection District.

The Fleet Services division has 3 programs; vehicle maintenance, fleet management and building and grounds.

The Vehicle Maintenance Program involves the actual maintenance and repairs of the fleet, and the majority of daily operations.

The Fleet Management Program is primarily administrative including parts purchasing and inventory management, budget preparation, supervision, related records, information management and reporting.

The Building and Grounds Program assumes a portion of daily operations, repair and maintenance responsibilities for the Town Public Works Operations Facility.

PERFORMANCE MEASUREMENTS:

Maintain fleet user satisfaction at very high-level ratings as funding allows.

DIVISION GOALS:

Ensure equipment availability to fleet users so that they are able to perform their daily functions in providing a high level of service to the community. Provide accurate fuel usage reports and vehicle maintenance reports to the Finance Department and Department fleets.

DIVISION OBJECTIVES:

1. To continue an aggressive preventative maintenance plan in the vehicle maintenance program.
2. To remain current with industry technology by utilizing training opportunities provided by OEM manufacturers and by diagnostic equipment manufacturers.
3. To have diagnostic and repair equipment available in order to provide in house repairs for the fleet vehicles and equipment.
4. To maintain a superior level of service to user departments.
5. To provide staff scheduling to include 7-day coverage during high demand periods.
6. To implement an online work system and protocol.

DIVISION STAFFING

	2017 Proposed	2017 Revised	2018 Proposed
Fleet Superintendent	1	1	1
Mechanic I	0	0	0
Mechanic II	<u>4</u>	<u>4</u>	<u>4</u>
Total	5	5	5

PAYROLL

	2017 Proposed	2017 Revised	2018 Proposed
Vehicle Maintenance	\$357,137	\$357,137	\$318,886
Fleet Management	\$49,728	\$49,728	\$44,402
Building and Grounds	<u>\$45,207</u>	<u>\$45,207</u>	<u>\$40,365</u>
Total	\$452,072	\$452,072	\$403,653

CASH PURCHASES

	2017 Proposed	2017 Revised	2018 Proposed
Vehicle Maintenance	\$0	\$0	\$0
Fleet Management	\$0	\$0	\$0
Building and Grounds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	\$0	\$0	\$0

The Fleet Division is responsible for managing the equipment replacement program for all funds

In the 2016 budget, the Capital Equipment Replacement Fund (CERF) was established. The General, Marketing, RETT and Road Funds provide the fund allocations to establish and maintain the CERF fund. Housing vehicle purchases are funded separately by the Housing Fund and are not part of the CERF. Other vehicles may be funded through the Capital Improvement Program (CIP) or the General Fund One-times.

	<u>2018 Proposed</u>
Solid Waste Division	
Rear Load Refuse Truck	\$242,423
Transportation	
Goshen Bus	\$87,999
Goshen Bus	\$87,999
CAT Trade-In	\$4,500

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 09 - Public Works					
Division: 04 - Shop					
Program: 121 - Vehicle/Equipment Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	296,703.99	357,137.00	357,137.00	318,886.00
501002-01	Payroll Overtime Regular	14,405.68	14,420.00	14,420.00	14,420.00
501003-01	Payroll Benefits - Recreation Benefit	4,611.64	5,048.00	5,048.00	4,333.00
501003-06	Payroll Benefits - Retirement	19,826.79	24,938.00	24,938.00	25,511.00
501003-08	Payroll Benefits - Medicare	4,577.18	5,361.00	5,361.00	4,819.00
501003-10	Payroll Benefits - Health Insurance	114,684.12	160,946.00	160,946.00	142,892.00
501003-13	Payroll Benefits - Dental Insurance	1,770.66	1,231.00	1,231.00	1,187.00
501003-14	Payroll Benefits - Vision Insurance	986.71	969.00	969.00	785.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,450.20	970.00	970.00	1,937.00
501003-17	Payroll Benefits - Dependant Life	50.05	68.00	68.00	53.00
501003-18	Payroll Benefits - Long Term Disability	1,975.63	2,654.00	2,654.00	2,530.00
501003-19	Payroll Benefits - Unemployment Insurance	943.50	1,109.00	1,109.00	997.00
501003-20	Payroll Benefits - Workmans Comp	5,371.32	7,653.00	7,653.00	4,964.00
501004	Training/ Registrations	2,341.00	6,500.00	6,500.00	6,500.00
501005	Travel & Meeting Expenses	1,050.32	5,057.00	5,057.00	5,057.00
<i>Account Classification Total: PER - Personnel Services</i>		\$470,748.79	\$594,061.00	\$594,061.00	\$534,871.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	10,007.60	4,722.00	4,722.00	4,722.00
502008-01	Repairs - Equipment	1,434.41	4,081.00	4,081.00	4,081.00
502008-02	Repairs - Vehicles	0.00	179.00	179.00	179.00
502009	Mailing	0.00	84.00	84.00	84.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$11,442.01	\$9,066.00	\$9,066.00	\$9,066.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	0.00	1,050.00	1,050.00	1,050.00
503005-01	Supplies - Office	360.74	450.00	450.00	450.00
503005-03	Supplies - Cleaning	666.74	800.00	800.00	800.00
503005-09	Supplies - Tools	2,755.01	9,400.00	9,400.00	9,400.00
503005-29	Supplies - Vehicle Hardware	7,078.20	8,034.00	8,034.00	8,034.00
503008-02	Insurance - Vehicle	162.84	179.00	179.00	179.00
503009-01	Vehicle Expenses - Fuel	595.67	1,945.00	1,945.00	1,945.00
503009-03	Vehicle Expenses - Parts & Supplies	1,568.23	2,729.00	2,729.00	2,729.00
503009-04	Vehicle Expenses - Equipment	89.34	349.00	349.00	349.00
503009-06	Vehicle Expenses - Labor	2,231.25	6,200.00	6,200.00	6,200.00
503010	Contra Acct - Vehicle Labor	(2,231.25)	(6,200.00)	(6,200.00)	(6,200.00)
503013	Uniforms	2,042.76	2,879.00	2,879.00	2,879.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$15,319.53	\$27,815.00	\$27,815.00	\$27,815.00
Program Total: 121 - Vehicle/Equipment Maintenance		\$497,510.33	\$630,942.00	\$630,942.00	\$571,752.00
Program: 127 - Fleet Management					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	45,108.24	49,728.00	49,728.00	44,402.00
501002-01	Payroll Overtime Regular	1,255.98	2,575.00	2,575.00	2,575.00
501003-01	Payroll Benefits - Recreation Benefit	289.52	703.00	703.00	603.00
501003-06	Payroll Benefits - Retirement	2,973.68	3,472.00	3,472.00	3,552.00
501003-08	Payroll Benefits - Medicare	680.17	746.00	746.00	671.00
501003-10	Payroll Benefits - Health Insurance	16,444.69	22,410.00	22,410.00	19,897.00
501003-13	Payroll Benefits - Dental Insurance	248.38	171.00	171.00	165.00
501003-14	Payroll Benefits - Vision Insurance	143.51	135.00	135.00	109.00
501003-15	Payroll Benefits - Standard - Life / AD& D	224.94	135.00	135.00	270.00
501003-17	Payroll Benefits - Dependant Life	6.37	10.00	10.00	7.00
501003-18	Payroll Benefits - Long Term Disability	307.81	370.00	370.00	352.00
501003-19	Payroll Benefits - Unemployment Insurance	140.09	154.00	154.00	139.00
501003-20	Payroll Benefits - Workmans Comp	594.35	1,066.00	1,066.00	691.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Account Classification Total: PER - Personnel Services		\$68,417.73	\$81,675.00	\$81,675.00	\$73,433.00
OM - Operating & Maintenance					
503005-01	Supplies - Office	357.18	650.00	650.00	650.00
Account Classification Total: OM - Operating & Maintenance		\$357.18	\$650.00	\$650.00	\$650.00
Program Total: 127 - Fleet Management		\$68,774.91	\$82,325.00	\$82,325.00	\$74,083.00
Program: 128 - Building & Grounds					
PER - Personnel Services					
501001-01	Payroll - Regular	34,524.43	45,207.00	45,207.00	40,365.00
501002-01	Payroll Overtime Regular	1,166.24	52.00	52.00	52.00
501003-01	Payroll Benefits - Recreation Benefit	268.84	639.00	639.00	549.00
501003-06	Payroll Benefits - Retirement	2,254.54	3,157.00	3,157.00	3,229.00
501003-08	Payroll Benefits - Medicare	523.00	679.00	679.00	610.00
501003-10	Payroll Benefits - Health Insurance	9,698.54	20,373.00	20,373.00	18,087.00
501003-13	Payroll Benefits - Dental Insurance	164.61	156.00	156.00	150.00
501003-14	Payroll Benefits - Vision Insurance	98.67	123.00	123.00	99.00
501003-15	Payroll Benefits - Standard - Life / AD& D	168.40	123.00	123.00	245.00
501003-17	Payroll Benefits - Dependant Life	3.87	9.00	9.00	7.00
501003-18	Payroll Benefits - Long Term Disability	232.04	336.00	336.00	320.00
501003-19	Payroll Benefits - Unemployment Insurance	107.65	140.00	140.00	126.00
501003-20	Payroll Benefits - Workmans Comp	432.72	969.00	969.00	628.00
Account Classification Total: PER - Personnel Services		\$49,643.55	\$71,963.00	\$71,963.00	\$64,467.00
PUR - Purchased Services					
502003	Contract Service	1,688.78	9,900.00	9,900.00	9,900.00
502006-01	Building Maintenance - General	598.26	1,708.00	1,708.00	1,708.00
502008-01	Repairs - Equipment	1,759.01	6,653.00	6,653.00	6,653.00
Account Classification Total: PUR - Purchased Services		\$4,046.05	\$18,261.00	\$18,261.00	\$18,261.00
OM - Operating & Maintenance					
503005-02	Supplies - Building	1,671.17	3,100.00	3,100.00	3,100.00
503005-03	Supplies - Cleaning	489.60	400.00	400.00	400.00
Account Classification Total: OM - Operating & Maintenance		\$2,160.77	\$3,500.00	\$3,500.00	\$3,500.00
Program Total: 128 - Building & Grounds		\$55,850.37	\$93,724.00	\$93,724.00	\$86,228.00
Division Total: 04 - Shop		\$622,135.61	\$806,991.00	\$806,991.00	\$732,063.00



The Town of
SNOWMASS *Village*

COLORADO

DEPARTMENT: Human Resources
PROGRAMS: Administration
FUND: General

DIVISION DESCRIPTION:

Responsible for providing implementation of recruitment and selection, compensation, discipline, conflict resolution, and annual performance reviews, as well as compliance with all aspects of employment law. Administration of benefit plans and documents. Provides organization and employee development training.

PERFORMANCE MEASUREMENTS:

To enhance the value and productivity of the Town's most valuable assets (our employees); be successful in the recruitment and retention of talented employees; to have the Town be viewed as a great place to work; to maintain a competitive compensation package; to administer the Town's salary, benefits, training and development programs.

DEPARTMENT GOALS:

To attract and retain a highly talented, committed and diverse workforce. To be proactive in the administration of the town benefits; to provide training for all Town employees.

DEPARTMENT OBJECTIVES:

- To implement and monitor recruitment, recommendation, selection and hiring of staff in conjunction with Department Heads
- To organize and conduct new employee orientations, open enrollment meetings and exit interviews. Collects and reviews all enrollment forms and benefit change forms.
- Oversees annual performance reviews, discipline, terminations, grievances, and conflict resolution throughout the organization.
- To stay current and interpret, implement and enforce FMLA, FLSA, ADA, HIPAA, COBRA and all other human resources employment laws.
- To negotiate benefit plan renewals for medical, dental, vision, life, retirement, disability, supplemental insurance, FSA, and EAP
- To recommend, develop and provide training for organizational and employee development and promotes team building across the town.
- To enforce employee handbook, write, revise and interpret personnel policies, rules and procedures and maintain and update job descriptions as needed.

- To administer compensation programs, conduct and responds to periodic salary surveys, research and analyze options to the town's pay plan.
- To maintains personnel records and evaluates records and policies

DEPARTMENT STAFFING:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Human Resources Director	1	1	1

PAYROLL:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Administration	\$0	\$100,000	\$105,560

CAPITAL PURCHASES:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Office Supplies	\$0	\$1,000	\$300

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 10 - Human Resources					
Division: 00 --					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	0.00	0.00	100,000.00	105,560.00
501003-01	Payroll Benefits - Recreation Benefit	0.00	0.00	1,065.00	1,097.00
501003-06	Payroll Benefits - Retirement	0.00	0.00	7,000.00	8,445.00
501003-08	Payroll Benefits - Medicare	0.00	0.00	1,450.00	1,531.00
501003-10	Payroll Benefits - Health Insurance	0.00	0.00	17,822.00	19,129.00
501003-13	Payroll Benefits - Dental Insurance	0.00	0.00	260.00	300.00
501003-14	Payroll Benefits - Vision Insurance	0.00	0.00	204.00	199.00
501003-15	Payroll Benefits - Standard - Life / AD&D	0.00	0.00	545.00	638.00
501003-18	Payroll Benefits - Long Term Disability	0.00	0.00	745.00	834.00
501003-19	Payroll Benefits - Unemployment Insurance	0.00	0.00	300.00	317.00
501003-20	Payroll Benefits - Workmans Comp	0.00	0.00	160.00	116.00
501004	Training/ Registrations	0.00	0.00	1,000.00	1,000.00
501005	Travel & Meeting Expenses	0.00	0.00	1,500.00	3,156.00
<i>Account Classification Total: PER - Personnel Services</i>		\$0.00	\$0.00	\$132,051.00	\$142,322.00
<i>PUR - Purchased Services</i>					
502002	Consultant	0.00	0.00	850.00	500.00
502002-01	Consultant - Employee Training	0.00	0.00	14,000.00	14,596.00
502004	Telephone	0.00	0.00	600.00	600.00
502005	Employee Relations	0.00	0.00	12,000.00	13,310.00
502005-01	Employee Relations - Tenure	0.00	0.00	9,455.00	8,960.00
502005-02	Employee Relations - Flu	0.00	0.00	900.00	900.00
502005-03	Employee Relations - Miscellaneous	0.00	0.00	2,700.00	1,860.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$0.00	\$0.00	\$40,505.00	\$40,726.00
<i>OM - Operating & Maintenance</i>					
503001	Advertising	0.00	0.00	7,520.00	0.00
503001-02	Advertising - Jobs	0.00	0.00	0.00	7,520.00
503002	Dues, Memberships, Subscriptions	0.00	0.00	5,649.00	6,100.00
503003	Miscellaneous	0.00	0.00	250.00	250.00
503005-01	Supplies - Office	0.00	0.00	500.00	450.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$0.00	\$0.00	\$13,919.00	\$14,320.00
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	0.00	0.00	1,000.00	300.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$0.00	\$1,000.00	\$300.00
Program Total: 103 - Administration		\$0.00	\$0.00	\$187,475.00	\$197,668.00
Department Total: 10 - Human Resources		\$0.00	\$0.00	\$187,475.00	\$197,668.00



DEPARTMENT: Other Expenditures
PROGRAM: Other Expenditures
FUND: General

DEPARTMENT DESCRIPTION:

Other Expenditures is a department that accounts for expenditures that are one-time in nature. These expenditures do not affect the budget in an on-going manner and become zeroed out at the end of the fiscal budget year. Each year additional one-time capital/expenditures will be budgeted in this department.

CAPITAL PURCHASES:

2018

Land Use Code Update	\$ 70,000
AV Update	\$ 25,000
Sales Tax Software	\$ 35,000
Recycling Containers	\$ 9,000
Wildlife Gates	\$ 3,000
PW Admin Office Conversion & Large Format Scan	\$ 16,000
Arts Projects	\$ 25,000
Bike Washing Station	\$ 1,000
Parks & Rec	\$ 5,000
Wildfire Mitigation	<u>\$ 15,000</u>
Total	\$204,400

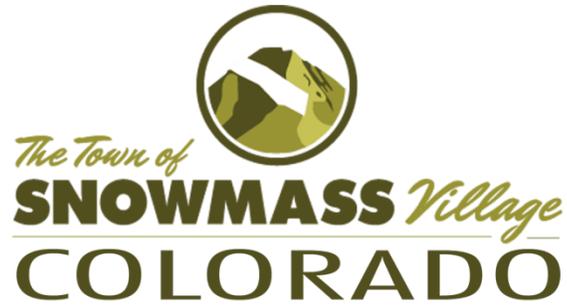
**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 90 - One Times					
Division: 00 - -					
Program: 103 - Administration					
<i>PUR - Purchased Services</i>					
502002-03	Consultant - Town Council	0.00	18,000.00	18,000.00	0.00
502002-09	Consultant - Holy Cross Energy Efficiency	110.00	0.00	0.00	0.00
502003	Contract Service	0.00	15,000.00	15,000.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		<u>\$110.00</u>	<u>\$33,000.00</u>	<u>\$33,000.00</u>	<u>\$0.00</u>
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	0.00	5,000.00	5,000.00	0.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		<u>\$0.00</u>	<u>\$5,000.00</u>	<u>\$5,000.00</u>	<u>\$0.00</u>
<i>DON - Donations & Grants</i>					
504002-02	Grants - Health & Human Services	107,930.00	140,191.00	140,191.00	142,201.00
<i>Account Classification Total: DON - Donations & Grants</i>		<u>\$107,930.00</u>	<u>\$140,191.00</u>	<u>\$140,191.00</u>	<u>\$142,201.00</u>
Program Total: 103 - Administration		<u>\$108,040.00</u>	<u>\$178,191.00</u>	<u>\$178,191.00</u>	<u>\$142,201.00</u>
Program: 190 - Capital					
<i>PUR - Purchased Services</i>					
502003-09	Contract Service - POSTR Plan	35,211.30	0.00	0.00	0.00
502003-10	Contract Service - Community Connectivity Plan	15,913.75	0.00	0.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		<u>\$51,125.05</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<i>CAP - Capital</i>					
507002	Capital Town Council	19,050.33	17,500.00	17,500.00	15,000.00
507003	Capital Town Manager	34,490.59	5,000.00	45,509.00	25,000.00
507005	Capital Finance	0.00	25,000.00	53,500.00	35,000.00
507006	Capital Community Development	183,759.60	62,000.00	108,930.00	70,000.00
507007	Capital Public Safety	117,466.97	6,000.00	6,000.00	3,000.00
507008	Capital Transportation	34,000.00	20,000.00	20,000.00	0.00
507009	Capital Parks & Recreation	0.00	50,000.00	60,000.00	5,000.00
507009-05	Capital Parks & Recreation - Trails	20,000.00	0.00	0.00	0.00
507011	Capital Road	10,000.00	11,500.00	11,500.00	0.00
507012	Capital Solid Waste	0.00	0.00	0.00	9,000.00
507013	Capital Shop	0.00	31,500.00	36,500.00	0.00
507014	Capital Arts Board	8,025.35	10,000.00	10,000.00	25,000.00
507016	Capital Public Works Admin	0.00	0.00	0.00	16,000.00
507020	Capital Other	223,071.52	0.00	63,103.00	1,000.00
<i>Account Classification Total: CAP - Capital</i>		<u>\$649,864.36</u>	<u>\$238,500.00</u>	<u>\$432,542.00</u>	<u>\$204,000.00</u>
Program Total: 190 - Capital		<u>\$700,989.41</u>	<u>\$238,500.00</u>	<u>\$432,542.00</u>	<u>\$204,000.00</u>
Division Total: 00 - -		<u>\$809,029.41</u>	<u>\$416,691.00</u>	<u>\$610,733.00</u>	<u>\$346,201.00</u>

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 91 - Other Expenditures					
<i>CAP - Capital</i>					
507025	Reserves Used	3,162.91	1,645.00	141,430.00	932.00
<i>Account Classification Total: CAP - Capital</i>		\$3,162.91	\$1,645.00	\$141,430.00	\$932.00
<i>OTHER - Other Expenditures</i>					
511001	Write Offs Accounts Receivables	97.50	0.00	0.00	0.00
511004	Retirement Forfeiture	(5,734.45)	0.00	0.00	0.00
511007	Adjustment to Expenditures	(285,215.62)	0.00	0.00	0.00
511008	Droste Open Space Contribution	500,000.00	500,000.00	500,000.00	0.00
511009	Other Expenditures	0.00	130,000.00	110,241.00	76,000.00
511009-01	Costs of Issuance	82,756.39	0.00	0.00	0.00
511009-02	Underwriters Discount	46,305.00	0.00	0.00	0.00
511009-03	Refund COP's	5,465,000.00	0.00	0.00	0.00
511009-04	Accr'd Bond Interest	8,844.31	0.00	0.00	0.00
511010	Aspen School District Contribution	0.00	0.00	0.00	510,000.00
<i>Account Classification Total: OTHER - Other Expenditures</i>		\$5,812,053.13	\$630,000.00	\$610,241.00	\$586,000.00
Division: 04 - Shop					
<i>OTHER - Other Expenditures</i>					
503009-08	Write off- Inventory Parts	41,046.68	0.00	0.00	0.00
<i>Account Classification Total: OTHER - Other Expenditures</i>		\$41,046.68	\$0.00	\$0.00	\$0.00
Division Total: 04 - Shop		\$41,046.68	\$0.00	\$0.00	\$0.00
EXPENSES Total		\$5,856,262.72	\$631,645.00	\$751,671.00	\$586,932.00





LOTTERY FUND

This fund was established to account for the funds the Town of Snowmass Village receives from the State of Colorado lottery proceeds. The Conservation Trust Fund statute governs that a municipality can only use these funds for the acquisition, development and maintenance of “new conservation sites” or for capital improvements to or maintenance of recreational purposes on any public site.

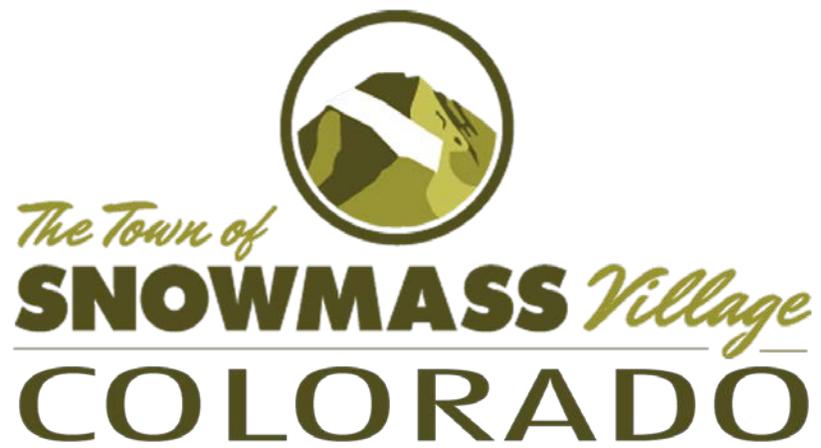
LOTTERY FUND
BUDGET SUMMARY

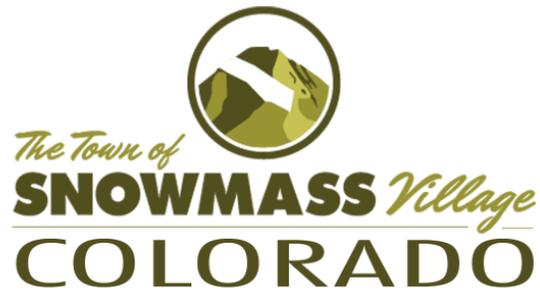
DESCRIPTION	2016	2017			2018	
	ACTUAL	BUDGET	REVISED	\$ VARIANCE	BUDGET	\$ VARIANCE
BEGINNING FUND BALANCE	\$31,185.49	\$36,090.49	\$40,615.36	\$4,524.87	\$48,412.36	\$7,797.00
REVENUES	\$32,429.87	\$30,797.00	\$30,797.00	\$0.00	\$31,159.00	\$362.00
EXPENDITURES	<u>(\$23,000.00)</u>	<u>(\$23,000.00)</u>	<u>(\$23,000.00)</u>	<u>\$0.00</u>	<u>(\$23,000.00)</u>	<u>\$0.00</u>
TOTAL REVENUES	\$32,429.87	\$30,797.00	\$30,797.00	\$0.00	\$31,159.00	\$362.00
TOTAL EXPENDITURES	<u>(\$23,000.00)</u>	<u>(\$23,000.00)</u>	<u>(\$23,000.00)</u>	<u>\$0.00</u>	<u>(\$23,000.00)</u>	<u>\$0.00</u>
Net Operating Rev's/Exp	\$9,429.87	\$7,797.00	\$7,797.00	\$0.00	\$8,159.00	\$362.00
ENDING FUND BALANCE	\$40,615.36	\$43,887.49	\$48,412.36	\$4,524.87	\$56,571.36	\$8,159.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 005 - Lottery Fund					
REVENUES					
<i>IG - Intergovernmental Revenue</i>					
402006	Lottery Funds	32,199.75	30,622.00	30,622.00	30,679.00
Account Classification Total: IG - Intergovernmental Revenue		\$32,199.75	\$30,622.00	\$30,622.00	\$30,679.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	230.12	175.00	175.00	480.00
Account Classification Total: MISC - Miscellaneous		\$230.12	\$175.00	\$175.00	\$480.00
REVENUES Total		\$32,429.87	\$30,797.00	\$30,797.00	\$31,159.00

Fund: 005 - Lottery Fund					
EXPENSES					
<i>TRAN - Transfers Out</i>					
510001	Transfer Out to General	23,000.00	23,000.00	23,000.00	23,000.00
Account Classification Total: TRAN - Transfers Out		\$23,000.00	\$23,000.00	\$23,000.00	\$23,000.00
EXPENSES Total		\$23,000.00	\$23,000.00	\$23,000.00	\$23,000.00





REAL ESTATE TRANSFER TAX FUND

In 1986, the Town adopted Ordinance No.5, Series of 1986, imposing a land transfer tax upon the transfer of interests in real property. From August 1, 1986 to July 31, 1991, the tax was ½% of the consideration and from August 1, 1991 to July 31, 1996, the tax was 1% of the consideration. On November 8, 1994, the Town electorate voted to extend the 1% transfer tax from July 31, 1996 until December 31, 2006.

On November 2, 2004 the Town electorate approved extending the tax in perpetuity and expanding the uses to include all costs for Parks and Recreation and the operating and maintenance cost of Transportation rolling stock. These funds are to be kept separate from all of the Town funds and may only be appropriated for directly related costs such as, administration, architecture, engineering, design, legal, financing and the like for the following:

- A. Transportation related structures, improvements and facilities in the vicinity of the Snowmass Village mall, including land acquisition.
- B. The capital expenditures of the Snowmass Village transportation system and departments.
- C. Landscaping of the Snowmelt Road parking lots, numbered 1-13, owned and operated by the Town of Snowmass Village.
- D. Landscaping other parking lots or transportation facilities owned and operated by the Town of Snowmass Village and any other rights of way or real property owned or controlled by the Town of Snowmass Village.
- E. Repair and maintenance of Brush Creek Road, Owl Creek Road, Highline Road, Snowmelt Road and the trails network within the Town of Snowmass Village.

TOWN OF SNOWMASS VILLAGE
REAL ESTATE TRANSFER TAX
BUDGET SUMMARY

Note: Minus variance figures are unfavorable

DESCRIPTION	2016 ACTUAL	2017 BUDGET	2017 REVISED	\$ VARIANCE	2018 PROPOSED	\$ VARIANCE
BEGINNING FUND BALANCE	\$4,973,796.91	\$4,074,893.91	\$6,138,841.99	\$2,063,948.08	\$5,360,598.99	(\$778,243.00)
Revenues	\$ 3,334,631.86	\$ 2,215,000.00	\$ 2,215,000.00	\$ -	\$ 2,350,000.00	\$135,000.00
Transfer Out-CERF	\$ (620,000.00)	\$ (620,000.00)	\$ (620,000.00)	\$ -	\$ (740,000.00)	\$ (120,000.00)
Expenditures	\$ (1,283,698.43)	\$ (1,810,984.00)	\$ (1,810,984.00)	\$0.00	\$ (1,946,046.00)	\$ (135,062.00)
TOTAL REVENUES	\$ 3,334,631.86	\$ 2,215,000.00	\$ 2,215,000.00	\$ -	\$ 2,350,000.00	\$135,000.00
TOTAL EXPENDITURES	\$ (1,903,698.43)	\$ (2,430,984.00)	\$ (2,430,984.00)	\$0.00	\$ (2,686,046.00)	\$ (255,062.00)
Net Operating Rev's/Exp	\$ 1,430,933.43	\$ (215,984.00)	\$ (215,984.00)	\$ -	\$ (336,046.00)	\$ (120,062.00)
Capital Bldg/Equip Reserve Used	\$ (1,773.35)	\$ (169,716.00)	\$ (394,759.00)	(\$225,043.00)	\$ (33,785.00)	\$ 360,974.00
TRANSFER OUT-CIP	\$ (264,115.00)	\$ (167,500.00)	\$ (167,500.00)	\$ -	\$ (824,100.00)	\$ (656,600.00)
ENDING FUND BALANCE	\$6,138,841.99	\$3,521,693.91	\$5,360,598.99	\$1,838,905.08	\$4,166,667.99	(\$1,193,931.00)
FUND BALANCE-DESIGNATIONS/RESERVES	2016 ACTUAL	2017 BUDGET	2017 REVISED	\$ VARIANCE	2018 PROPOSED	\$ VARIANCE
Capital Equipment Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Bldg/Equipment Reserve	\$876,412.65	\$596,802.00	\$671,653.65	\$74,851.65	\$827,868.65	\$156,215.00
2016 Carryover to 2017 Expenditure	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Emergency Reserve	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$0.00	\$2,000,000.00	\$0.00
Funds Available	\$3,262,429.34	\$924,891.91	\$2,688,945.34	\$1,764,053.43	\$1,338,799.34	(\$1,350,146.00)
TOTAL FUND BALANCE	\$6,138,841.99	\$3,521,693.91	\$5,360,598.99	\$1,838,905.08	\$4,166,667.99	(\$1,193,931.00)

**Town of Snowmass Village
Budget Worksheet Report**

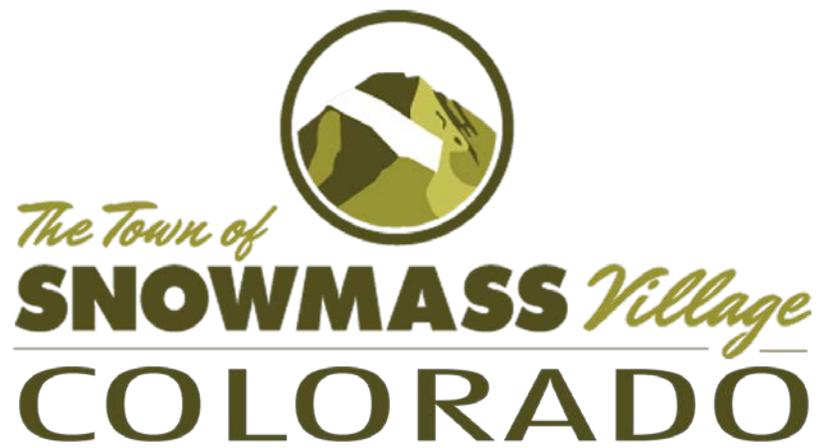
Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 006 - Real Estate Transfer Tax Fund					
REVENUES					
<i>TAX - Taxes</i>					
401005	Real Estate Transfer Tax	3,301,828.85	2,200,000.00	2,200,000.00	2,300,000.00
<i>Account Classification Total: TAX - Taxes</i>		\$3,301,828.85	\$2,200,000.00	\$2,200,000.00	\$2,300,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	32,803.01	15,000.00	15,000.00	50,000.00
<i>Account Classification Total: MISC - Miscellaneous</i>		\$32,803.01	\$15,000.00	\$15,000.00	\$50,000.00
REVENUES Total		\$3,334,631.86	\$2,215,000.00	\$2,215,000.00	\$2,350,000.00

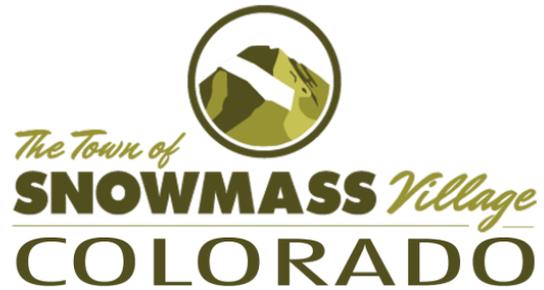
Fund: 006 - Real Estate Transfer Tax Fund

EXPENSES

CAP - Capital

507008-02	Capital Transportation - Daly Depot/Garage	4,154.85	0.00	0.00	0.00
507008-03	Capital Transportation - Bus Stop Capital Repairs	3,353.60	0.00	0.00	0.00
507009-05	Capital Parks & Recreation - Trails	14,410.00	0.00	0.00	0.00
507025	Reserves Used	1,773.35	169,716.00	394,759.00	33,785.00
507027	Building Equipment Repair	54,529.79	71,520.00	71,520.00	71,520.00
<i>Account Classification Total: CAP - Capital</i>		\$78,221.59	\$241,236.00	\$466,279.00	\$105,305.00
<i>TRAN - Transfers Out</i>					
510001-01	Transfer Out to General - Transportation	329,858.20	592,088.00	592,088.00	665,863.00
510001-02	Transfer Out to General - Landscaping	418,269.88	561,920.00	561,920.00	607,384.00
510001-03	Transfer Out to General - Pool & Recreation Center	459,122.11	585,456.00	585,456.00	601,279.00
510055	Transfer Out to CIP	264,115.00	167,500.00	167,500.00	824,100.00
510056-01	Transfer Out CERF - Parks and Trails	30,000.00	30,000.00	30,000.00	30,000.00
510056-02	Transfer out CERF - Pool and Recreation	5,000.00	5,000.00	5,000.00	5,000.00
510056-03	Transfer Out CERF - Transportation	585,000.00	585,000.00	585,000.00	705,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		\$2,091,365.19	\$2,526,964.00	\$2,526,964.00	\$3,438,626.00
EXPENSES Total		\$2,169,586.78	\$2,768,200.00	\$2,993,243.00	\$3,543,931.00





ROAD MILL LEVY FUND

The Road Mill Levy Fund was created through Ordinance No. 6, Series of 1986. The purpose of the mill levy was to establish a long term funding source for road maintenance, repair, and reconstruction, including related costs incidental thereto.

The Road Mill Levy Fund has set the mill levy to 5 mills to fund current road projects.

TOWN OF SNOWMASS VILLAGE
ROAD MILL LEVY FUND
BUDGET SUMMARY

Note: Minus variance figures are unfavorable

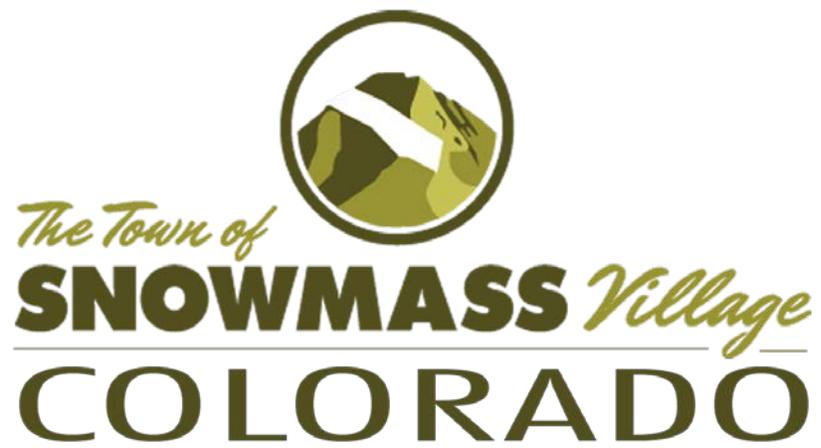
DESCRIPTION	2016 ACTUAL	2017 BUDGET	2017 REVISED	\$ VARIANCE	2018 BUDGET	\$ VARIANCE
CARRYOVER	\$2,434,494.79	\$1,394,268.79	\$1,955,906.85	\$561,638.06	\$1,478,781.85	(\$477,125.00)
REVENUES	\$ 2,467,925.52	\$ 2,459,911.00	\$ 2,459,911.00	\$ -	\$ 2,494,696.00	\$34,785.00
Transfer Out-CERF	\$ (350,000.00)	\$ (350,000.00)	\$ (350,000.00)	\$ -	\$ (350,000.00)	\$ -
EXPENDITURES	\$ (2,596,513.46)	\$ (2,313,234.00)	\$ (2,587,036.00)	(\$273,802.00)	\$ (2,249,182.00)	\$ 337,854.00
TOTAL REVENUES	\$ 2,467,925.52	\$ 2,459,911.00	\$ 2,459,911.00	\$0.00	\$ 2,494,696.00	\$34,785.00
TOTAL EXPENDITURES	\$ (2,946,513.46)	\$ (2,663,234.00)	\$ (2,937,036.00)	(\$273,802.00)	\$ (2,599,182.00)	\$ -
Net Operating Rev's/Exp-with Capital	\$ (478,587.94)	\$ (203,323.00)	\$ (477,125.00)	(\$273,802.00)	\$ (104,486.00)	\$372,639.00
Transfer out-CIP	\$ -	\$ -	\$ -	\$ -	\$ (533,900.00)	\$ -
YEAR END CARRYOVER	\$1,955,906.85	\$1,190,945.79	\$1,478,781.85	\$287,836.06	\$840,395.85	(\$104,486.00)
Appropriation from Year End Carryover	2016 ACTUAL	2017 BUDGET	2017 REVISED	\$ VARIANCE	2018 BUDGET	\$ VARIANCE
BUILDING/EQUIPMENT RESERVE	\$1,072,119.27	\$910,779.00	\$963,102.27	\$52,323.27	\$581,853.27	(\$381,249.00)
Reserve for 2016/Expend in 2017	\$ 57,332.00	\$ -	\$ -	\$0.00	\$ -	\$0.00
FUNDS AVAILABLE	\$826,455.58	\$280,166.79	\$515,679.58	\$235,512.79	\$258,542.58	(\$257,137.00)
Year End Appropriation	\$1,955,906.85	\$1,190,945.79	\$1,478,781.85	\$287,836.06	\$840,395.85	(\$638,386.00)

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 007 - Road Mill Levy Fund					
REVENUES					
<i>TAX - Taxes</i>					
401001-01	Property Taxes - Current Taxes	2,441,867.00	2,449,411.00	2,449,411.00	2,405,696.00
<i>Account Classification Total: TAX - Taxes</i>		\$2,441,867.00	\$2,449,411.00	\$2,449,411.00	\$2,405,696.00
<i>CS - Charges for Service</i>					
404070	Occupancy Assessments	6,808.10	5,000.00	5,000.00	75,000.00
<i>Account Classification Total: CS - Charges for Service</i>		\$6,808.10	\$5,000.00	\$5,000.00	\$75,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	19,250.42	5,500.00	5,500.00	14,000.00
<i>Account Classification Total: MISC - Miscellaneous</i>		\$19,250.42	\$5,500.00	\$5,500.00	\$14,000.00
REVENUES Total		\$2,467,925.52	\$2,459,911.00	\$2,459,911.00	\$2,494,696.00

Fund: 007 - Road Mill Levy Fund
EXPENSES

<i>PUR - Purchased Services</i>					
502002-02	Consultant - Engineering	6,066.94	25,000.00	25,000.00	20,000.00
502018-02	Collection Fees - Road	49,050.93	48,988.00	48,988.00	48,114.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$55,117.87	\$73,988.00	\$73,988.00	\$68,114.00
<i>CAP - Capital</i>					
507025	Reserves Used	376.90	52,547.00	269,017.00	2,349.00
507100	Road Projects	68.17	195,000.00	195,000.00	250,000.00
507101	Road Projects Central	0.00	45,000.00	45,000.00	0.00
507101-08	Road Projects Central - Owl Creek Road	0.00	60,000.00	60,000.00	0.00
507101-12	Road Projects Central - BrushCreek Wood Road Roundabout	800,000.00	0.00	0.00	0.00
507102-04	Road Projects Country Club - Snowmass Club Circle	88,124.17	0.00	0.00	0.00
507102-05	Road Projects Country Club - St. Andrews Ct.	15,842.11	0.00	0.00	0.00
507103-04	Road Projects Horse Ranch - Horse Ranch Drive	48,833.07	0.00	0.00	0.00
507110	Way Finding Signs	12,668.17	0.00	57,332.00	32,000.00
507112	Annual Maintenance	31,614.00	60,979.00	60,979.00	60,979.00
<i>Account Classification Total: CAP - Capital</i>		\$997,526.59	\$413,526.00	\$687,328.00	\$345,328.00
<i>TRAN - Transfers Out</i>					
510001	Transfer Out to General	1,543,869.00	1,825,720.00	1,825,720.00	1,835,740.00
510055	Transfer Out to CIP	0.00	0.00	0.00	533,900.00
510056	Transfer Out CERF	350,000.00	350,000.00	350,000.00	350,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		\$1,893,869.00	\$2,175,720.00	\$2,175,720.00	\$2,719,640.00
EXPENSES Total		\$2,946,513.46	\$2,663,234.00	\$2,937,036.00	\$3,133,082.00





EXCISE TAX FUND

The Excise Tax was passed by the electorate in November of 1999. In essence, it provides that a limited excise tax be assessed only if the owner of a lot decides to construct, remodel or expand improvements in excess of the maximum allowable floor area for a lot, other than by variance, in detached single family residential areas only, provided that the construction, remodel, or expansion that is subject to the excise tax not exceed 550 square feet or 10% of the maximum allowable floor area for the lot, whichever is less.

Revenues from the excise tax are restricted for the acquisition, construction, and rehabilitation of affordable employee housing including land owned or acquired including sales to qualified purchasers.

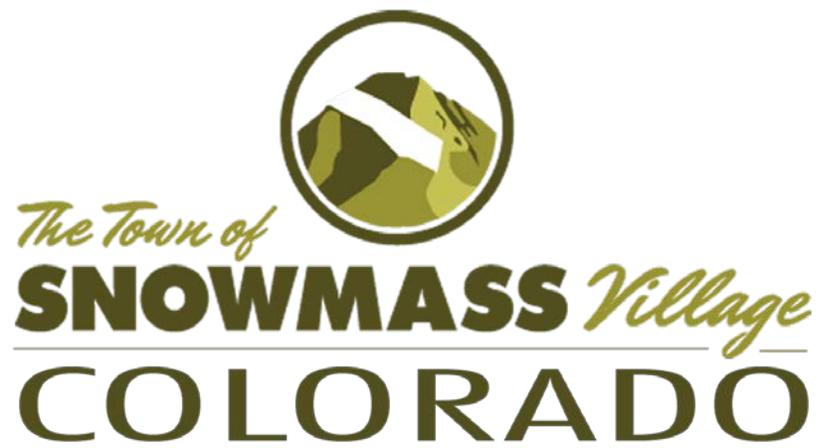
TOWN OF SNOWMASS VILLAGE
EXCISE TAX FUND
BUDGET SUMMARY

DESCRIPTION	2016 Actual	2017 Budget	2017 Revised	\$ VARIANCE	2018 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$2,965,139.11	\$485,924.53	\$653,166.43	\$167,241.90	\$450,258.43	(\$202,908.00)
REVENUES	\$366,222.45	\$274,000.00	\$274,000.00	\$0.00	\$277,500.00	\$3,500.00
CORE Grant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rodeo Place Homes-Phase 2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES	(\$282,351.38)	(\$32,000.00)	(\$32,000.00)	\$0.00	(\$37,000.00)	(\$5,000.00)
TOTAL REVENUES	\$366,222.45	\$274,000.00	\$274,000.00	\$0.00	\$277,500.00	\$3,500.00
TOTAL EXPENDITURES	(\$282,351.38)	(\$32,000.00)	(\$32,000.00)	\$0.00	(\$37,000.00)	(\$5,000.00)
Net Operating Rev's/Exp	\$83,871.07	\$242,000.00	\$242,000.00	\$0.00	\$240,500.00	(\$1,500.00)
Hsg Renvtn-Phase I	(\$30,092.23)	\$0.00	(\$44,908.00)	(\$44,908.00)	\$0.00	\$44,908.00
Hsg Renvtn-Phase II Pln/Dsgn	(\$15,751.52)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rodeo Place Homes-Phase 2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfer out-CIP (Exterior Renovations)	(\$2,350,000.00)	(\$400,000.00)	(\$400,000.00)	\$0.00	\$0.00	\$400,000.00
Transfer out-CIP (Draw Site)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$653,166.43	\$327,924.53	\$450,258.43	\$122,333.90	\$690,758.43	\$240,500.00
FUND BALANCE-DESIGNATIONS/RESERVES	2016 Actual	2017 Budget	2017 Revised	\$ VARIANCE	2018 Budget	\$ VARIANCE
Unrestricted Funds from Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve for 2016 Expenditures in 2017	\$44,908.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUNDS AVAILABLE	\$608,258.43	\$327,924.53	\$450,258.43	\$122,333.90	\$690,758.43	\$240,500.00
TOTAL FUND BALANCE	\$653,166.43	\$327,924.53	\$450,258.43	\$122,333.90	\$690,758.43	\$240,500.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 008 - Excise Tax Fund					
REVENUES					
<i>TAX - Taxes</i>					
401006	Excise Tax	303,572.49	225,000.00	225,000.00	225,000.00
Account Classification Total: TAX - Taxes		\$303,572.49	\$225,000.00	\$225,000.00	\$225,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	13,980.84	1,000.00	1,000.00	4,500.00
407003	Miscellaneous Income	14,669.12	0.00	0.00	0.00
407007-04	Employee Housing - Rent Other	34,000.00	48,000.00	48,000.00	48,000.00
Account Classification Total: MISC - Miscellaneous		\$62,649.96	\$49,000.00	\$49,000.00	\$52,500.00
REVENUES Total		\$366,222.45	\$274,000.00	\$274,000.00	\$277,500.00

Fund: 008 - Excise Tax Fund					
EXPENSES					
<i>PUR - Purchased Services</i>					
502030	Closing Costs	1,513.57	0.00	0.00	0.00
Account Classification Total: PUR - Purchased Services		\$1,513.57	\$0.00	\$0.00	\$0.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	24,392.69	32,000.00	32,000.00	37,000.00
Account Classification Total: OM - Operating & Maintenance		\$24,392.69	\$32,000.00	\$32,000.00	\$37,000.00
<i>CAP - Capital</i>					
507020	Capital Other	15,751.52	0.00	0.00	0.00
507022-01	Capital Projects Soft Costs - Consultants	30,092.23	0.00	44,908.00	0.00
507026	Capital - Purchase of Employee Housing	256,445.12	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$302,288.87	\$0.00	\$44,908.00	\$0.00
<i>TRAN - Transfers Out</i>					
510055	Transfer Out to CIP	2,350,000.00	400,000.00	400,000.00	0.00
Account Classification Total: TRAN - Transfers Out		\$2,350,000.00	\$400,000.00	\$400,000.00	\$0.00
EXPENSES Total		\$2,678,195.13	\$432,000.00	\$476,908.00	\$37,000.00



DEPARTMENT: Snowmass Tourism
PROGRAMS: Marketing and Special Events
FUND: Marketing and Special Events

DEPARTMENT DESCRIPTION:

The Marketing and Special Events Fund accounts for a two and one-half percent (2.5%) sales tax that was approved by the electorate of the Town of Snowmass Village in November of 2002. The revenues from the sales tax are restricted to the following purposes: 1. Marketing, 2. Creation, promotion, and execution of special events, 3. Public Relations, 4. Actual and necessary expenses of the Marketing, Group Sales and Special Events Board for the development of tourism for the benefit of Snowmass Village as a whole, subject to a limitation on capital expenditure to a maximum of 10% of the sales tax revenues. 2003 was the first full year of operation for this fund.

DEPARTMENT MEASUREMENTS:

Overall increase in visitation to Snowmass Village as measured by an increase in lodging and sales tax revenues. Establish metric targets and high level tasks to achieve set targets. Report to the results of initiatives with specific goals and results around strategies and campaigns. Create and develop events that bring vitality (occupancy/REVPAR etc.) to Snowmass Village.

DEPARTMENT GOALS:

- To effectively position Snowmass as a leading resort with a world-class value proposition.
- Merchandise resort amenities and services to appeal to a broad variety of audiences.
- To increase total demand for overnight visitation as measured by total room nights. Of particular focus is to increase visitation in the summer, and spring/fall shoulder seasons.
- Develop opportunities for guests to engage in key lifestyle and passion segments including outdoor recreation, arts & culture, food & wine, history & science, romance, family and luxury travel.
- Support and promote the retail, food & beverage and service sectors necessary for the delivery of complete guest services.

- Continue to develop digital platform capabilities for enhanced customer engagement, program support and capture key marketing metrics.
- Commit to special events and product development that enhances our brand and broadens appeal to target audiences.

DEPARTMENT OBJECTIVES:

1. To grow occupancy by year over year (+4% in summer; + 2% in winter) and increase Tax Revenue. Targets = Lodging tax +10% in summer; +5% in winter. Marketing tax = +7% in summer; +3% in winter)
2. To maintain or improve Snowmass’ position in both the competitive set for Occupancy and Revenue per Available Room in Winter and improve rank in Summer.
3. Increase the overall awareness and brand of Snowmass Village.
4. Develop special events that increase occupancy by driving multiple night stays and enhance the vibrancy and image of Snowmass Village.
5. Support the community and stakeholders in their efforts to enhance and promote the Snowmass experience by developing shared marketing materials and engaging with business owners for the development of promotions.
6. Implement the Snowmass brand by providing content and incorporate programming that supports targeted lifestyle and passion segments.

DEPARTMENT STAFFING:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Full Time	7.5	7.5	7.5
Seasonal Part Time	5	5	5

PAYROLL:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
	\$669,282	\$669,282	\$657,139

CAPITAL INVESTMENTS:

A contribution of \$100,000 to CIP to Fund opportunities including bike trails, art on trails, concert venue improvements and more.

HIGHLIGHTS OF PROPOSED BUDGET:

- Contribution of \$150K to general fund for Town Services support of Special Events
- Allocating funds up to \$100K annually to be used for product development/capital improvements.
- Increased support for special events/guest amenities

TOWN OF SNOWMASS VILLAGE
MARKETING AND SPECIAL EVENTS FUND
BUDGET SUMMARY

DESCRIPTION	2016 ACTUAL	2017 BUDGET	2017 REVISED	\$ VARIANCE	2018 BUDGET	\$ VARIANCE
BEGINNING FUND BALANCE	\$1,371,928.77	\$1,250,103.77	\$1,420,646.04	\$170,542.27	\$1,412,800.04	(\$7,846.00)
REVENUES	\$4,701,105.80	\$4,730,029.00	\$4,730,029.00	\$0.00	\$5,038,522.00	\$308,493.00
EXPENDITURES	(\$4,464,888.53)	(\$4,633,875.00)	(\$4,637,875.00)	(\$4,000.00)	(\$4,988,520.00)	(\$350,645.00)
TRANSFER OUT-CERF	\$ -	\$ -	\$ -	\$0.00	\$ -	\$0.00
TOTAL REVENUES	\$4,701,105.80	\$4,730,029.00	\$4,730,029.00	\$0.00	\$5,038,522.00	\$308,493.00
TOTAL EXPENDITURES	(\$4,464,888.53)	(\$4,633,875.00)	(\$4,637,875.00)	(\$4,000.00)	(\$4,988,520.00)	(\$350,645.00)
Net Operating Rev's/Exp	\$236,217.27	\$96,154.00	\$92,154.00	(\$4,000.00)	\$50,002.00	(\$42,152.00)
TRANSFER OUT-CIP	\$ (187,500.00)	\$ (100,000.00)	\$ (100,000.00)	\$ -	\$ (100,000.00)	\$ -
ENDING FUND BALANCE	\$1,420,646.04	\$1,246,257.77	\$1,412,800.04	\$166,542.27	\$1,362,802.04	(\$49,998.00)
<u>FUND BALANCE-DESIGNATIONS/RESERVES</u>	2016 ACTUAL	2017 BUDGET	2017 ACTUAL	\$ VARIANCE	2018 BUDGET	\$ VARIANCE
Reserve (2017=15%/2018-2022=25%)	\$470,110.58	\$709,504.35	\$709,504.35	\$0.00	\$1,259,630.50	\$550,126.15
Reserve for 2016/Expend in 2017	\$4,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUNDS AVAILABLE	\$946,535.46	\$536,753.42	\$703,295.69	\$166,542.27	\$103,171.54	(\$600,124.15)
TOTAL FUND BALANCE	\$1,420,646.04	\$1,246,257.77	\$1,412,800.04	\$166,542.27	\$1,362,802.04	(\$49,998.00)

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 009 - Marketing & Special Events Fund					
REVENUES					
<i>TAX - Taxes</i>					
401003-03	Sales Taxes - Marketing	4,657,063.85	4,697,529.00	4,697,529.00	4,949,522.00
Account Classification Total: TAX - Taxes		\$4,657,063.85	\$4,697,529.00	\$4,697,529.00	\$4,949,522.00
<i>CONT - Contributions</i>					
404071-02	Event Revenue - Sponsorships	16,625.00	0.00	0.00	0.00
406007-02	Donations - Ice Age Discovery	890.00	0.00	0.00	0.00
Account Classification Total: CONT - Contributions		\$17,515.00	\$0.00	\$0.00	\$0.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	10,526.95	7,500.00	7,500.00	14,000.00
407018-02	Co-op Reimbursement - Marketing	16,000.00	25,000.00	25,000.00	75,000.00
Account Classification Total: MISC - Miscellaneous		\$26,526.95	\$32,500.00	\$32,500.00	\$89,000.00
REVENUES Total		\$4,701,105.80	\$4,730,029.00	\$4,730,029.00	\$5,038,522.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 009 - Marketing & Special Events Fund					
EXPENSES					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	621,906.35	669,282.00	669,282.00	657,139.00
501002-01	Payroll Overtime Regular	27,004.67	20,000.00	20,000.00	15,000.00
501003-01	Payroll Benefits - Recreation Benefit	11,068.48	13,313.00	13,313.00	13,713.00
501003-04	Payroll Benefits - Housing Allowance	30,000.00	30,000.00	30,000.00	30,000.00
501003-06	Payroll Benefits - Retirement	38,235.10	41,980.00	41,980.00	47,269.00
501003-08	Payroll Benefits - Medicare	9,851.74	8,986.00	8,986.00	8,785.00
501003-09	Payroll Benefits - Fica	4,984.08	4,879.00	4,879.00	5,070.00
501003-10	Payroll Benefits - Health Insurance	154,461.94	203,909.00	203,909.00	212,836.00
501003-13	Payroll Benefits - Dental Insurance	2,916.14	1,948.00	1,948.00	2,254.00
501003-14	Payroll Benefits - Vision Insurance	1,744.38	1,534.00	1,534.00	1,491.00
501003-15	Payroll Benefits - Standard - Life / AD& D	2,785.65	1,634.00	1,634.00	3,574.00
501003-17	Payroll Benefits - Dependant Life	38.51	69.00	69.00	59.00
501003-18	Payroll Benefits - Long Term Disability	3,798.98	4,468.00	4,468.00	4,668.00
501003-19	Payroll Benefits - Unemployment Insurance	2,033.29	2,050.00	2,050.00	2,016.00
501003-20	Payroll Benefits - Workmans Comp	3,577.19	1,094.00	1,094.00	739.00
501004	Training/ Registrations	7,594.00	10,000.00	10,000.00	10,000.00
501005	Travel & Meeting Expenses	54,882.53	35,000.00	35,000.00	40,000.00
Account Classification Total: PER - Personnel Services		\$976,883.03	\$1,050,146.00	\$1,050,146.00	\$1,054,613.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	53,681.92	20,000.00	20,000.00	45,000.00
502004	Telephone	7,632.12	8,000.00	8,000.00	8,000.00
502007-01	Maintenance Agreements - Copier	512.43	1,000.00	1,000.00	2,500.00
502008-01	Repairs - Equipment	0.00	1,000.00	1,000.00	1,000.00
502009-01	Mailing - Postage	1,715.29	3,000.00	3,000.00	3,000.00
502010-03	Utilities - Electric	1,063.66	700.00	700.00	900.00
502013-01	Leased Equipment - Copier	9,281.27	11,000.00	11,000.00	2,000.00
502017	Audit	4,439.00	4,572.00	4,572.00	4,850.00
Account Classification Total: PUR - Purchased Services		\$78,325.69	\$49,272.00	\$49,272.00	\$67,250.00
<i>OM - Operating & Maintenance</i>					
503001-02	Advertising - Jobs	1,421.47	0.00	0.00	0.00
503002	Dues, Memberships, Subscriptions	6,088.49	8,000.00	8,000.00	7,500.00
503003	Miscellaneous	19,574.54	12,000.00	12,000.00	31,000.00
503005-01	Supplies - Office	3,931.22	10,000.00	14,000.00	15,000.00
503005-30	Supplies - Events	14,450.33	15,000.00	15,000.00	20,000.00
503007-01	Building Lease Payments - Rent	67,038.00	68,500.00	68,500.00	61,325.00
503007-02	Building Lease Payments - CAMS	7,781.04	9,000.00	9,000.00	8,000.00
503008-01	Insurance - Building	181.76	200.00	200.00	200.00
503008-02	Insurance - Vehicle	51.24	100.00	100.00	100.00
503009-01	Vehicle Expenses - Fuel	554.69	1,070.00	1,070.00	1,070.00
503009-03	Vehicle Expenses - Parts & Supplies	682.57	987.00	987.00	987.00
503009-06	Vehicle Expenses - Labor	892.50	2,100.00	2,100.00	2,100.00
503027	Office Equipment	6,000.00	4,000.00	4,000.00	4,000.00
Account Classification Total: OM - Operating & Maintenance		\$128,647.85	\$130,957.00	\$134,957.00	\$151,282.00
<i>TRAN - Transfers Out</i>					
510055	Transfer Out to CIP	187,500.00	100,000.00	100,000.00	100,000.00
Account Classification Total: TRAN - Transfers Out		\$187,500.00	\$100,000.00	\$100,000.00	\$100,000.00
<i>MKT - Marketing</i>					
550001	Airline Support	0.00	14,500.00	14,500.00	17,500.00
550002	Signage	20,398.57	7,500.00	7,500.00	12,500.00
550003	Premiums	30,944.48	35,000.00	35,000.00	32,000.00
550004-01	Summer Marketing - Collateral	64,532.33	88,200.00	88,200.00	100,000.00
550004-02	Summer Marketing - Advertising	611,057.36	566,500.00	566,500.00	561,000.00
550004-03	Summer Marketing - Photography	40,006.31	44,100.00	44,100.00	50,000.00
550005-01	Winter Marketing - Collateral	78,215.96	90,650.00	90,650.00	91,500.00
550005-02	Winter Marketing - Advertising	473,552.67	577,100.00	577,100.00	614,750.00
550005-03	Winter Marketing - Photography	52,451.99	62,100.00	62,100.00	57,100.00
550006-01	Online - Web Design & Maintenance	51,390.63	52,500.00	52,500.00	42,500.00
550006-02	Online - Social Media	64,520.83	75,000.00	75,000.00	75,000.00
550006-03	Online - Search Engine Optimazation & Marketing	67,991.60	60,000.00	60,000.00	60,000.00
550006-04	Online - E-mail	25,215.11	32,500.00	32,500.00	27,500.00
550006-05	Online - Miscellaneous	3,250.00	15,000.00	15,000.00	10,000.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
550009	Competitive Analysis	27,250.00	23,500.00	23,500.00	25,000.00
550012	Ice Age Discovery Center	59,481.19	85,000.00	85,000.00	85,000.00
550013	Research Survey	34,686.70	7,500.00	7,500.00	25,000.00
<i>Account Classification Total: MKT - Marketing</i>		\$1,704,945.73	\$1,836,650.00	\$1,836,650.00	\$1,886,350.00
<i>SE - Special Events</i>					
550008	Sponsorship Tool	11,639.76	10,500.00	10,500.00	11,025.00
550010	Summer Events	937,632.03	887,250.00	887,250.00	971,000.00
550010-01	Town Services	150,000.00	150,000.00	150,000.00	150,000.00
550011	Winter Events	283,008.93	343,350.00	343,350.00	442,000.00
<i>Account Classification Total: SE - Special Events</i>		\$1,382,280.72	\$1,391,100.00	\$1,391,100.00	\$1,574,025.00
<i>CI & PR - Client Interaction and Public Relations</i>					
560001	Public Relations	140,955.51	120,750.00	120,750.00	200,000.00
560002	Rebate	52,850.00	55,000.00	55,000.00	55,000.00
<i>Account Classification Total: CI & PR - Client Interaction and Public Relations</i>		\$193,805.51	\$175,750.00	\$175,750.00	\$255,000.00
EXPENSES Total		\$4,652,388.53	\$4,733,875.00	\$4,737,875.00	\$5,088,520.00



The Town of
SNOWMASS *Village*

COLORADO

DEPARTMENT: Snowmass Tourism
PROGRAMS: Group Sales
FUND: Group Sales

DEPARTMENT DESCRIPTION:

The 2.4% Lodging Tax was approved by the electorate of the Town of Snowmass Village in November of 2005. The Lodging Tax is levied on the price paid for the renting or leasing of lodging for less than thirty consecutive days. The proceeds from the tax will be used for sales and marketing programs to attract group reservations for the Town of Snowmass Village as a whole. Group Sales began operation on July 1, 2006 and 2007 was the first full year of operation for this fund.

DEPARTMENT MEASUREMENTS:

In conjunction with Marketing and Special Events, improve the overall occupancy of the Village especially as it related to groups business. Year over year, improve the quantity of qualified leads being sent to the lodging community. Increase awareness of Snowmass within the meeting planning community and with Tour Operators through site visits, sales calls, tradeshows and FAM's. Improve and liaison the collaboration of lodging properties and other viable services that the Village can provide to increase the opportunities for group business.

DEPARTMENT GOALS:

- Increase visitation throughout the year, especially during the summer season, via the number of group specific room nights booked in the village year over year.
 - Utilize destination branding to create awareness for group segments. Continually integrate destination brand/marketing into group sales efforts.
 - Utilize existing programming to provide supplemental activities for group visitation. Create new programming with the potential to attract new groups.
 - Utilize major events as a focal point for group sales during key times of the year. Continue to leverage events into group sales as a way to extend group stays.
 - Identify potential ways to enhance and leverage group sales efforts with regional partners. Utilize partners as a way to improve the value proposition for group visits.
 - Evolve digital platform support for group sales efforts.
 - Commit to product development that enhances our brand and broadens appeal to target audiences.
-

DEPARTMENT OBJECTIVES:

1. To increase Group specific lodging Village-wide as well as the quality of groups coming to Snowmass.
2. To be active in the promotion of Snowmass as a group/meeting destination.
3. To provide a high level customer service and continue to grow relationships with clients and lodging stakeholders increasing the opportunities for overall group business and maintaining existing groups through specific retention strategies.
4. Leverage existing activities and community partners to appeal to key target segments and drive additional room nights.
5. Target affinity groups that fit with passion segments.
6. Engage Tour Operators to program Snowmass into their catalogs and online offerings and position Snowmass as the preeminent adventure destination in the United States.

DEPARTMENT STAFFING:

	2017 <u>Budget</u>	2017 <u>Revised</u>	2018 <u>Proposed</u>
Full Time	7.5	7.5	7.5

PAYROLL:

	2017 <u>Budget</u>	2017 <u>Revised</u>	2018 <u>Proposed</u>
	\$756,555	\$756,555	\$739,088

CAPITAL INVESTMENTS:

A contribution of \$100,000 to CIP to Fund opportunities including bike trails, art on trails, concert venue improvements and more.

HIGHLIGHTS OF PROPOSED BUDGET:

- The budget is focused on increasing interaction with prospects and existing clients.
- Allocating funds up to \$100K annually to be used for product development/capital improvements.
- Increased support for special events/guest amenities

TOWN OF SNOWMASS VILLAGE
GROUP SALES FUND
BUDGET SUMMARY

DESCRIPTION	2016 ACTUAL	2017 BUDGET	2017 REVISED	\$ VARIANCE	2018 BUDGET	\$ VARIANCE
BEGINNING FUND BALANCE	\$1,031,987.47	\$832,383.47	\$1,175,169.25	\$342,785.78	\$1,082,155.25	(\$93,014.00)
REVENUES	\$1,899,223.22	\$1,887,991.00	\$1,887,991.00	\$0.00	\$2,041,512.00	\$153,521.00
TRANSFER OUT-CERF	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES	(\$1,568,541.44)	(\$1,855,005.00)	(\$1,881,005.00)	(\$26,000.00)	(\$1,940,690.00)	(\$59,685.00)
TOTAL REVENUES	\$1,899,223.22	\$1,887,991.00	\$1,887,991.00	\$0.00	\$2,041,512.00	\$153,521.00
TOTAL EXPENDITURES	(\$1,568,541.44)	(\$1,855,005.00)	(\$1,881,005.00)	(\$26,000.00)	(\$1,940,690.00)	(\$59,685.00)
NET REVENUES/EXP	\$330,681.78	\$32,986.00	\$6,986.00	(\$26,000.00)	\$100,822.00	\$93,836.00
TRANSFER OUT-CIP	(\$187,500.00)	(\$100,000.00)	(\$100,000.00)	\$0.00	(\$100,000.00)	\$0.00
ENDING FUND BALANCE	\$1,175,169.25	\$765,369.47	\$1,082,155.25	\$316,785.78	\$1,082,977.25	\$822.00
FUND BALANCE-DESIGNATIONS/RESERVES						
	2016 ACTUAL	2017 BUDGET	2017 ACTUAL	\$ VARIANCE	2018 BUDGET	\$ VARIANCE
RESERVE (2017 =15%/2018=25%)	\$189,922.32	\$283,198.65	\$283,198.65	\$0.00	\$510,378.00	\$227,179.35
Reserve for 2016/Expend in 2017	\$26,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUNDS AVAILABLE	\$959,246.93	\$482,170.82	\$798,956.60	\$316,785.78	\$572,599.25	(\$226,357.35)
TOTAL FUND BALANCE	\$1,175,169.25	\$765,369.47	\$1,082,155.25	\$316,785.78	\$1,082,977.25	\$822.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 010 - Group Sales Fund					
REVENUES					
<i>TAX - Taxes</i>					
401003-04	Sales Taxes - Lodging	1,859,988.92	1,860,991.00	1,860,991.00	2,000,512.00
Account Classification Total: TAX - Taxes		\$1,859,988.92	\$1,860,991.00	\$1,860,991.00	\$2,000,512.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	7,085.17	5,000.00	5,000.00	10,000.00
407003	Miscellaneous Income	60.00	0.00	0.00	0.00
407018-01	Co-op Reimbursement	1,971.13	1,000.00	1,000.00	1,000.00
407056	Support for Groups	30,118.00	21,000.00	21,000.00	30,000.00
Account Classification Total: MISC - Miscellaneous		\$39,234.30	\$27,000.00	\$27,000.00	\$41,000.00
REVENUES Total		\$1,899,223.22	\$1,887,991.00	\$1,887,991.00	\$2,041,512.00

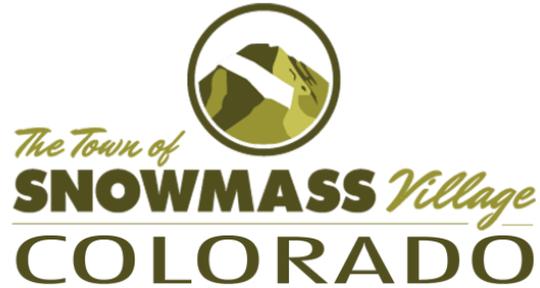
**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 010 - Group Sales Fund					
EXPENSES					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	576,106.88	756,555.00	756,555.00	739,088.00
501001-08	Payroll - Bonus	20,250.00	0.00	0.00	0.00
501002-01	Payroll Overtime Regular	86,896.54	25,000.00	25,000.00	10,000.00
501003-01	Payroll Benefits - Recreation Benefit	7,432.95	7,988.00	7,988.00	8,228.00
501003-06	Payroll Benefits - Retirement	39,364.10	44,631.00	44,631.00	51,927.00
501003-08	Payroll Benefits - Medicare	10,244.22	11,347.00	11,347.00	10,862.00
501003-09	Payroll Benefits - Fica	179.58	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	181,184.68	232,017.00	232,017.00	231,240.00
501003-13	Payroll Benefits - Dental Insurance	3,721.29	1,948.00	1,948.00	2,254.00
501003-14	Payroll Benefits - Vision Insurance	1,948.66	1,534.00	1,534.00	1,491.00
501003-15	Payroll Benefits - Standard - Life / AD& D	2,838.99	1,737.00	1,737.00	3,926.00
501003-17	Payroll Benefits - Dependant Life	65.23	78.00	78.00	59.00
501003-18	Payroll Benefits - Long Term Disability	3,867.85	4,750.00	4,750.00	5,128.00
501003-19	Payroll Benefits - Unemployment Insurance	2,112.80	2,348.00	2,348.00	2,247.00
501003-20	Payroll Benefits - Workmans Comp	1,951.24	1,252.00	1,252.00	823.00
501004	Training/ Registrations	0.00	1,000.00	1,000.00	1,000.00
501005	Travel & Meeting Expenses	80,080.91	85,000.00	85,000.00	99,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$1,018,245.92	\$1,177,185.00	\$1,177,185.00	\$1,167,273.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	47,004.57	50,000.00	50,000.00	40,000.00
502004	Telephone	5,935.15	6,500.00	6,500.00	6,500.00
502007-01	Maintenance Agreements - Copier	0.00	0.00	0.00	2,500.00
502008-01	Repairs - Equipment	0.00	1,000.00	1,000.00	1,000.00
502009-01	Mailing - Postage	1,918.92	2,000.00	2,000.00	2,000.00
502009-03	Mailing - Tradeshows	1,851.15	3,000.00	3,000.00	2,000.00
502013-01	Leased Equipment - Copier	8,302.62	9,000.00	9,000.00	2,000.00
502017	Audit	2,255.00	2,323.00	2,323.00	2,392.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$67,267.41	\$73,823.00	\$73,823.00	\$58,392.00
<i>OM - Operating & Maintenance</i>					
503001-02	Advertising - Jobs	25,321.77	0.00	0.00	0.00
503002	Dues, Memberships, Subscriptions	4,190.00	5,000.00	5,000.00	5,000.00
503003	Miscellaneous	10,922.36	15,000.00	15,000.00	15,000.00
503005-01	Supplies - Office	712.80	4,000.00	4,000.00	4,000.00
503007-01	Building Lease Payments - Rent	61,038.00	61,797.00	61,797.00	55,325.00
503009-01	Vehicle Expenses - Fuel	211.38	200.00	200.00	200.00
503009-03	Vehicle Expenses - Parts & Supplies	4.27	0.00	0.00	0.00
503027	Office Equipment	3,531.86	3,500.00	3,500.00	4,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$105,932.44	\$89,497.00	\$89,497.00	\$83,525.00
<i>TRAN - Transfers Out</i>					
510055	Transfer Out to CIP	187,500.00	100,000.00	100,000.00	100,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		\$187,500.00	\$100,000.00	\$100,000.00	\$100,000.00
<i>MKT - Marketing</i>					
550001	Airline Support	0.00	14,500.00	14,500.00	17,500.00
550014-01	Marketing - Collateral	7,815.29	5,000.00	31,000.00	10,000.00
550014-02	Marketing - Industry Print Ads	18,401.00	20,000.00	20,000.00	16,000.00
550014-03	Marketing - Online	1,904.88	15,000.00	15,000.00	15,000.00
550015-01	Direct Sales - Tradeshows	58,440.59	80,000.00	80,000.00	75,000.00
550015-02	Direct Sales - Client Amenities/Premiums	40,394.60	40,000.00	40,000.00	40,000.00
550015-03	Direct Sales - Client Entertainment	46,743.24	65,000.00	65,000.00	60,000.00
550015-04	Direct Sales - FAM	50,134.51	80,000.00	80,000.00	98,000.00
550016	Support for Groups	153,261.56	195,000.00	195,000.00	300,000.00
<i>Account Classification Total: MKT - Marketing</i>		\$377,095.67	\$514,500.00	\$540,500.00	\$631,500.00
EXPENSES Total		\$1,756,041.44	\$1,955,005.00	\$1,981,005.00	\$2,040,690.00



The Town of
SNOWMASS *Village*

COLORADO



RENEWABLE ENERGY OFFSET PROGRAM FUND

The Renewable Energy Offset Program Fund (REOP Fund) supports and promotes renewable energy generation within the Town of Snowmass Village. The ordinance establishes building efficiency standards that exceed those required under the Town's Energy Conservation Code. The revenues are derived from in-lieu fees establishing a funding mechanism to facilitate the development of renewable energy generation projects and to enhance energy efficiency throughout the Town.

TOWN OF SNOWMASS VILLAGE
REOP FUND
BUDGET SUMMARY

DESCRIPTION	2016	2017	2017	\$	2018	\$
	Actual	Budget	Revised	VARIANCE	PROPOSED	VARIANCE
BEGINNING FUND BALANCE	\$151,106.28	\$31,218.28	\$79,198.44	\$47,980.16	\$74,328.44	(\$4,870.00)
REVENUES	\$53,092.16	\$5,130.00	\$5,130.00	\$0.00	\$5,740.00	\$610.00
EXPENDITURES	(\$10,000.00)	(\$10,000.00)	(\$10,000.00)	\$0.00	(\$10,000.00)	\$0.00
TOTAL REVENUES	\$53,092.16	\$5,130.00	\$5,130.00	\$0.00	\$5,740.00	\$610.00
TOTAL EXPENDITURES	(\$10,000.00)	(\$10,000.00)	(\$10,000.00)	\$0.00	(\$10,000.00)	\$0.00
Net Operating Rev's/Exp	\$43,092.16	(\$4,870.00)	(\$4,870.00)	\$0.00	(\$4,260.00)	\$610.00
TRANSFER OUT-CIP	(\$115,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$79,198.44	\$26,348.28	\$74,328.44	\$47,980.16	\$70,068.44	(\$4,260.00)

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 011 - Renewable Energy Offset					
REVENUES					
<i>CS - Charges for Service</i>					
404072	Renewable Energy Offset	52,196.64	5,000.00	5,000.00	5,000.00
Account Classification Total: CS - Charges for Service		\$52,196.64	\$5,000.00	\$5,000.00	\$5,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	895.52	130.00	130.00	740.00
Account Classification Total: MISC - Miscellaneous		\$895.52	\$130.00	\$130.00	\$740.00
REVENUES Total		\$53,092.16	\$5,130.00	\$5,130.00	\$5,740.00

Fund: 011 - Renewable Energy Offset					
EXPENSES					
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	10,000.00	10,000.00	10,000.00	10,000.00
Account Classification Total: OM - Operating & Maintenance		\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
<i>TRAN - Transfers Out</i>					
510055	Transfer Out to CIP	115,000.00	0.00	0.00	0.00
Account Classification Total: TRAN - Transfers Out		\$115,000.00	\$0.00	\$0.00	\$0.00
EXPENSES Total		\$125,000.00	\$10,000.00	\$10,000.00	\$10,000.00



The Town of
SNOWMASS *Village*

COLORADO



POST GRANT FUND

The POST Grant Fund was created to manage the I-70 West POST Grant. The revenues will come from the Colorado Department of Law and be used to fund the training and education of law enforcement officers within the I-70 West POST region.

TOWN OF SNOWMASS VILLAGE
POST GRANT FUND
BUDGET SUMMARY

DESCRIPTION	2016 Actual				2018 Budget	\$ VARIANCE
		2017 Budget	2017 Revised	\$ VARIANCE		
BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
REVENUES	\$0.00	\$0.00	\$156,641.00	\$156,641.00	\$111,468.00	(\$45,173.00)
EXPENDITURES	\$0.00	\$0.00	(\$156,641.00)	(\$156,641.00)	(\$111,468.00)	\$45,173.00
TOTAL REVENUES	\$0.00	\$0.00	\$156,641.00	\$156,641.00	\$111,468.00	(\$45,173.00)
TOTAL EXPENDITURES	\$0.00	\$0.00	(\$156,641.00)	(\$156,641.00)	(\$111,468.00)	\$45,173.00
Net Operating Rev's/Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**Town of Snowmass Village
Budget Worksheet Report**

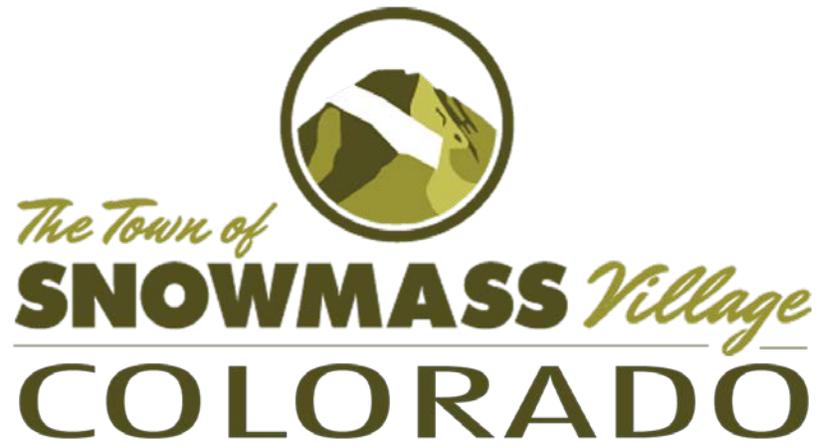
Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 012 - POST Grant					
REVENUES					
<i>IG - Intergovernmental Revenue</i>					
402005-09	Grants- POST Grant Police	0.00	0.00	156,641.00	111,468.00
Classification Total: IG - Intergovernmental Revenue		\$0.00	\$0.00	\$156,641.00	\$111,468.00
REVENUES Total		\$0.00	\$0.00	\$156,641.00	\$111,468.00

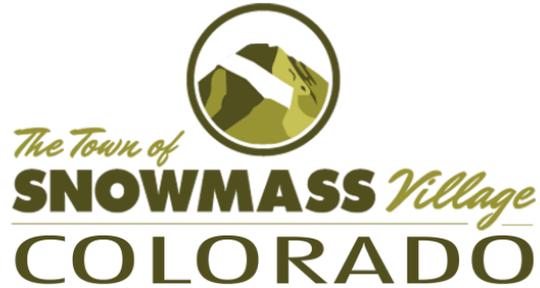
Fund: 012 - POST Grant

EXPENSES

POST - POST Grant

565001-01	Krav Maga	0.00	0.00	0.00	21,000.00
565001-02	Crisis Intervention	0.00	0.00	21,624.00	0.00
565001-03	AR 15/M 16 Armorer	0.00	0.00	7,750.00	0.00
565001-04	PPCT Arrest Control	0.00	0.00	12,490.00	0.00
565001-05	Mini Spanish Immersion	0.00	0.00	11,100.00	0.00
565001-06	Community Oriented Policing	0.00	0.00	0.00	3,816.00
565001-07	High Country Leadership	0.00	0.00	0.00	3,914.00
565001-08	FTO	0.00	0.00	9,800.00	5,550.00
565001-09	Domestic Violence	0.00	0.00	5,896.00	0.00
565001-10	Armor Yourself	0.00	0.00	0.00	3,204.00
565001-11	Practical Search & Seizure	0.00	0.00	3,150.00	0.00
565001-12	Surviving Verbal Conflict	0.00	0.00	8,700.00	0.00
565001-13	Driving Skills Instructor	0.00	0.00	8,600.00	0.00
565001-14	Basic Accident Investigations	0.00	0.00	0.00	1,500.00
565001-15	Winter Driving	0.00	0.00	0.00	9,375.00
565001-16	Less Lethal Instructor	0.00	0.00	24,045.00	0.00
565001-17	Crisis Intervention	0.00	0.00	0.00	21,624.00
565001-18	ARIDE	0.00	0.00	6,000.00	6,000.00
565001-19	NHTSA SFST Trainer	0.00	0.00	0.00	12,000.00
565002	POST Scholarships	0.00	0.00	20,000.00	0.00
565003	Post Grant Contract Service	0.00	0.00	11,657.00	11,657.00
565004	Post Equipment	0.00	0.00	0.00	6,000.00
565005	Post Grant Management	0.00	0.00	5,829.00	5,828.00
Account Classification Total: POST - POST Grant		\$0.00	\$0.00	\$156,641.00	\$111,468.00
EXPENSES Total		\$0.00	\$0.00	\$156,641.00	\$111,468.00





DEBT SERVICE FUND

The Debt Service Fund accounts for the revenues and expenditures of the Town's outstanding debt with the exception of the Housing Bonds, which are accounted for in their respective funds.

Droste Bonds: In 1999, the Town issued bonds to purchase a conservation easement along Brush Creek Road. The principal and interest on these bonds are paid from property taxes. These bonds mature in the year 2019. These bonds were refunded in 2009.

Swimming Pool Bonds: In 2004, the Town issued bonds for the construction of a community swimming pool. Property taxes will pay the principal and interest on these bonds. These bonds mature in the year 2018.

Recreation Bonds: In 2006, the Town issued general obligation bonds for the construction of a recreation center. Property taxes will pay the principal and interest on these bonds. These bonds mature in the year 2026.

***For additional information on this fund please see the Debt Service section under the Financial Overview.**

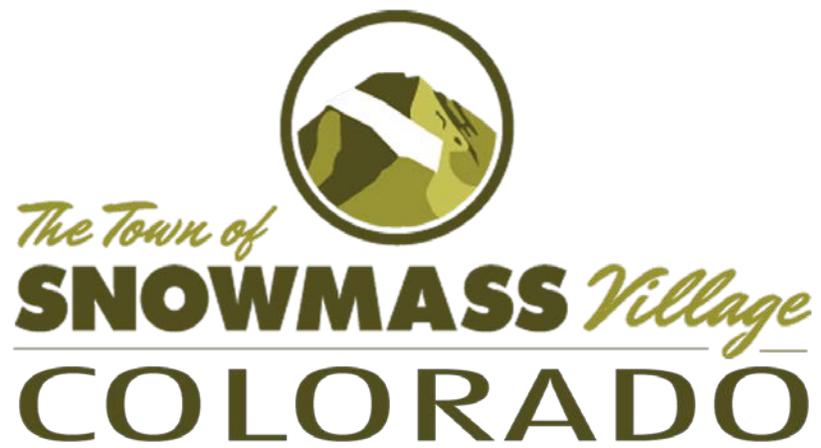
TOWN OF SNOWMASS VILLAGE
DEBT SERVICE FUND
BUDGET SUMMARY

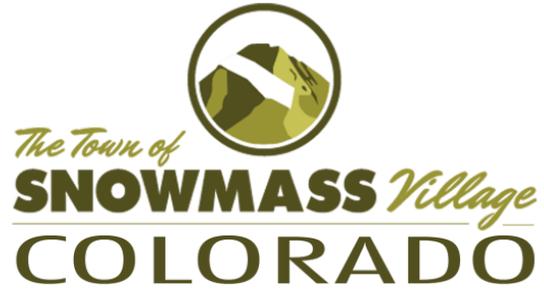
DESCRIPTION	2016	2017		\$	2018	
	Actual	Budget	Revised	VARIANCE	Budget	VARIANCE
BEGINNING FUND BALANCE	\$8,913.38	\$8,913.38	(\$75,025.90)	(\$83,939.28)	(\$75,025.90)	\$0.00
REVENUES	\$1,080,538.22	\$1,083,200.00	\$1,083,200.00	\$0.00	\$950,489.00	(\$132,711.00)
Proceeds from Note	\$2,265,000.00			\$0.00		
EXPENDITURES	(\$1,081,942.50)	\$ (1,083,200.00)	\$ (1,083,200.00)	\$0.00	\$ (987,369.00)	\$95,831.00
Bond Refunding	(\$2,347,535.00)			\$0.00		
TOTAL REVENUES	\$3,345,538.22	\$1,083,200.00	\$1,083,200.00	\$0.00	\$950,489.00	(\$132,711.00)
TOTAL EXPENDITURES	(\$3,429,477.50)	(\$1,083,200.00)	(\$1,083,200.00)	\$0.00	(\$987,369.00)	\$95,831.00
Net Operating Rev's/Exp	(\$83,939.28)	\$0.00	\$0.00	\$0.00	(\$36,880.00)	(\$36,880.00)
ENDING FUND BALANCE	(\$75,025.90)	\$8,913.38	(\$75,025.90)	(\$83,939.28)	(\$111,905.90)	(\$36,880.00)

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 050 - Debt Service Funds					
REVENUES					
<i>TAX - Taxes</i>					
401001-01	Property Taxes - Current Taxes	1,080,538.22	1,083,200.00	1,083,200.00	950,489.00
<i>Account Classification Total: TAX - Taxes</i>		\$1,080,538.22	\$1,083,200.00	\$1,083,200.00	\$950,489.00
<i>BP - Other Financing Sources</i>					
413001-02	Proceeds from Note	2,265,000.00	0.00	0.00	0.00
<i>Account Classification Total: BP - Other Financing Sources</i>		\$2,265,000.00	\$0.00	\$0.00	\$0.00
REVENUES Total		\$3,345,538.22	\$1,083,200.00	\$1,083,200.00	\$950,489.00

Fund: 050 - Debt Service Funds					
EXPENSES					
<i>OFU - Other Financing Uses</i>					
520004	Cost of Issuance	51,085.00	0.00	0.00	0.00
520005	Refunding Bond Escrow	2,296,450.00	0.00	0.00	0.00
<i>Account Classification Total: OFU - Other Financing Uses</i>		\$2,347,535.00	\$0.00	\$0.00	\$0.00
<i>DEBT - Debt Expense</i>					
520001-03	Bond Principal - Droste	455,000.00	480,000.00	480,000.00	495,000.00
520001-05	Bond Principal - Pool	210,000.00	220,000.00	220,000.00	165,000.00
520001-06	Bond Principal - Recreation Center	175,000.00	180,000.00	180,000.00	220,000.00
520002-03	Bond Interest - Droste	92,700.00	69,950.00	69,950.00	50,750.00
520002-05	Bond Interest - Pool	29,750.00	19,250.00	19,250.00	8,250.00
520002-06	Bond Interest - Recreation Center	118,875.00	111,000.00	111,000.00	45,369.00
520003-03	Bond Bank Fees - Droste	250.00	1,000.00	1,000.00	1,000.00
520003-05	Bond Bank Fees - Pool	150.00	1,000.00	1,000.00	1,000.00
520003-06	Bond Bank Fees - Recreation Center	217.50	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: DEBT - Debt Expense</i>		\$1,081,942.50	\$1,083,200.00	\$1,083,200.00	\$987,369.00
EXPENSES Total		\$3,429,477.50	\$1,083,200.00	\$1,083,200.00	\$987,369.00





CAPITAL IMPROVEMENT PROGRAM FUND

The Capital Improvement Program Fund was created to consolidate the Capital Improvement Projects in one place within the budget. Various funds are used to support the Capital Improvement Fund depending on the individual projects and the appropriated fund source to pay for each project.

TOWN OF SNOWMASS VILLAGE
CAPITAL IMPROVEMENT PROJECTS
BUDGET SUMMARY

DESCRIPTION	2016 ACTUAL	2017 BUDGET	2017 REVISED	\$ VARIANCE	2018 BUDGET	\$ VARIANCE
BEGINNING FUND BALANCE	\$0.00	\$3,600.00	\$1,479,790.24	\$1,476,190.24	\$43,888.24	(\$1,435,902.00)
REVENUES	\$4,902,315.00	\$4,110,300.00	\$4,110,300.00	\$0.00	\$2,754,500.00	(\$1,355,800.00)
EXPENDITURES	(\$3,422,524.76)	(\$4,110,300.00)	(\$5,546,202.00)	(\$1,435,902.00)	(\$2,754,500.00)	\$2,791,702.00
TOTAL REVENUES	\$4,902,315.00	\$4,110,300.00	\$4,110,300.00	\$0.00	\$2,754,500.00	(\$1,355,800.00)
TOTAL EXPENDITURES	(\$3,422,524.76)	(\$4,110,300.00)	(\$5,546,202.00)	(\$1,435,902.00)	(\$2,754,500.00)	\$2,791,702.00
Net Operating Rev's/Exp	\$1,479,790.24	\$0.00	(\$1,435,902.00)	(\$1,435,902.00)	\$0.00	\$1,435,902.00
ENDING FUND BALANCE	\$1,479,790.24	\$3,600.00	\$43,888.24	\$40,288.24	\$43,888.24	\$0.00

FUND BALANCE-DESIGNATIONS/RESERVES

<u>Projects from 2016 to be done in 2017</u>						
General Fund	\$616,291.00	\$3,600.00	\$43,888.24	\$40,288.24	\$43,888.24	\$0.00
RETT Fund	\$233,465.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
REOP Fund	\$72,624.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Housing Fund	\$226,285.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Group Sales Fund	\$143,618.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Marketing/Special Events Fund	\$143,618.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sub-total	\$1,435,902.00	\$3,600.00	\$43,888.24	\$40,288.24	\$43,888.24	\$0.00
Funds Available	\$43,888.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL FUND BALANCE	\$1,479,790.24	\$3,600.00	\$43,888.24	\$40,288.24	\$43,888.24	\$0.00

**Town of Snowmass Village
Budget Worksheet Report**

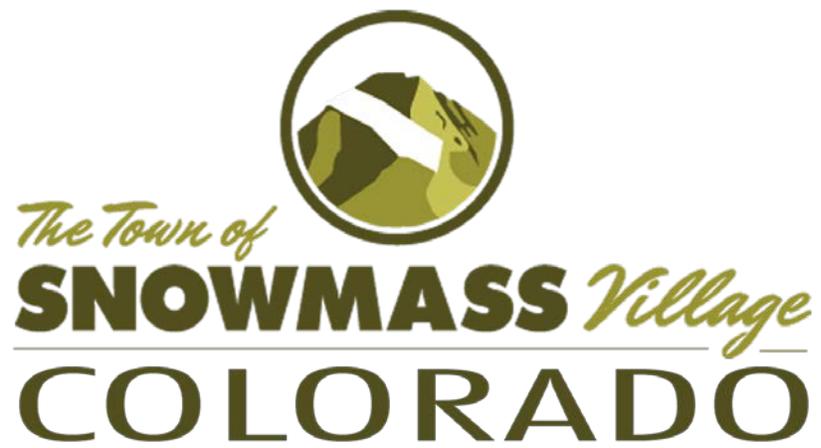
Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 055 - Capital Improvement Program					
REVENUES					
<i>CONT - Contributions</i>					
406008	EOTC	0.00	0.00	0.00	50,000.00
Account Classification Total: CONT - Contributions		\$0.00	\$0.00	\$0.00	\$50,000.00
<i>TI - Transfer In From Other Funds</i>					
408001	Transfer In General	948,200.00	892,800.00	892,800.00	696,500.00
408006	Transfer In RETT	264,115.00	167,500.00	167,500.00	824,100.00
408007	Transfer In Road	0.00	0.00	0.00	533,900.00
408008	Transfer In Excise	2,350,000.00	400,000.00	400,000.00	0.00
408009	Transfer in Marketing	187,500.00	100,000.00	100,000.00	100,000.00
408010	Transfer In Group Sales	187,500.00	100,000.00	100,000.00	100,000.00
408011	Transfer In REOP	115,000.00	0.00	0.00	0.00
408060	Transfer In Housing	850,000.00	800,000.00	800,000.00	450,000.00
408061	Transfer In Mountain View	0.00	1,650,000.00	1,650,000.00	0.00
Account Classification Total: TI - Transfer In From Other Funds		\$4,902,315.00	\$4,110,300.00	\$4,110,300.00	\$2,704,500.00
REVENUES Total		\$4,902,315.00	\$4,110,300.00	\$4,110,300.00	\$2,754,500.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 055 - Capital Improvement Program					
EXPENSES					
Department: 71 - Facilities					
Division: 50 - General Government					
CAP - Capital					
571002	Marketing Reconfiguration Improvements	2,516.25	0.00	72,484.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$2,516.25	\$0.00	\$72,484.00	\$0.00
Division Total: 50 - General Government		\$2,516.25	\$0.00	\$72,484.00	\$0.00
Division: 52 - Transportation and Fleet					
CAP - Capital					
571402	Town Park Station Concrete Project	69.05	0.00	120,931.00	0.00
571403	Mall - RFTA Depot	0.00	0.00	0.00	50,000.00
571405	Parcel C Restroom Repair & Remodel	76,492.48	0.00	0.00	0.00
571406	Meadow Ranch Bus Stop Project	0.00	0.00	137,500.00	0.00
571408	Daly Lane Depot Roof	0.00	17,500.00	17,500.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$76,561.53	\$17,500.00	\$275,931.00	\$50,000.00
Division Total: 52 - Transportation and Fleet		\$76,561.53	\$17,500.00	\$275,931.00	\$50,000.00
Division: 53 - Cultural and Recreational					
CAP - Capital					
571508	Rec Center - Pool Rehabilitation	0.00	0.00	0.00	200,000.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$0.00	\$0.00	\$200,000.00
Division Total: 53 - Cultural and Recreational		\$0.00	\$0.00	\$0.00	\$200,000.00
Department Total: 71 - Facilities		\$79,077.78	\$17,500.00	\$348,415.00	\$250,000.00
Department: 72 - Land and Land Improvements					
Division: 55 - Parks and Trails					
CAP - Capital					
572000	Hard Surface Trail Improvements	20,586.55	150,000.00	150,000.00	150,000.00
572004	Softball Field Redesign	0.00	0.00	5,000.00	0.00
572006	Ice Rink Relocation	0.00	0.00	0.00	101,000.00
572007	Town Park Station Pond-Outlet Structure Improvements	10,369.00	110,000.00	125,631.00	0.00
572014	Skatepark Repairs	0.00	0.00	0.00	18,000.00
<i>Account Classification Total: CAP - Capital</i>		\$30,955.55	\$260,000.00	\$280,631.00	\$269,000.00
Division Total: 55 - Parks and Trails		\$30,955.55	\$260,000.00	\$280,631.00	\$269,000.00
Department Total: 72 - Land and Land Improvements		\$30,955.55	\$260,000.00	\$280,631.00	\$269,000.00
Department: 73 - Roads					
Division: 56 - Streetscape					
CAP - Capital					
573002	Guardrail Replacement Program	0.00	0.00	0.00	25,000.00
573003	Median Improvements	5,105.25	0.00	34,895.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$5,105.25	\$0.00	\$34,895.00	\$25,000.00
Division Total: 56 - Streetscape		\$5,105.25	\$0.00	\$34,895.00	\$25,000.00
Division: 57 - Street Improvements					
CAP - Capital					
573201	Brush Creek/Owl Creek Road Intersection Improvements	0.00	0.00	0.00	300,000.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$0.00	\$0.00	\$300,000.00
Division Total: 57 - Street Improvements		\$0.00	\$0.00	\$0.00	\$300,000.00
Division: 58 - Multi Modal/Alternative Mobility					
CAP - Capital					
573601	Fairway 3 Bike Path Restoration Project	212.00	0.00	128,203.00	0.00
573604	Hard Surface Trail Improvements	0.00	0.00	38,113.00	0.00
573606	Wood Bridge Maintenance/Upgrades	0.00	0.00	0.00	25,000.00
573610	Brush Creek Road Crossing Improvements	0.00	0.00	75,000.00	0.00
573617	Brush Creek Road Pedestrian Improvements-Sinclair Road Intersect	0.00	25,000.00	25,000.00	25,000.00
573618	Brush Creek Road Pedestrian Improvements-Town Park Station	0.00	90,000.00	90,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$212.00	\$115,000.00	\$356,316.00	\$50,000.00
Division Total: 58 - Multi Modal/Alternative Mobility		\$212.00	\$115,000.00	\$356,316.00	\$50,000.00
Department Total: 73 - Roads		\$5,317.25	\$115,000.00	\$391,211.00	\$375,000.00
Department: 74 - Utilities					
Division: 61 - Utilities					
CAP - Capital					
574000	MBCx Snowmelt Implementation Design	42,376.00	0.00	72,624.00	0.00
574001	Snowmelt BV Controls Project	0.00	42,800.00	42,800.00	0.00
574002	Snowmelt Lot 2 Boiler Replacement Project	0.00	0.00	0.00	491,000.00
574003	Snowmelt Parcel C Boiler Replacement Project	0.00	0.00	0.00	593,000.00
574007	Upper Town Hall Entry and Lights	0.00	0.00	0.00	25,000.00
<i>Account Classification Total: CAP - Capital</i>		\$42,376.00	\$42,800.00	\$115,424.00	\$1,109,000.00
Division Total: 61 - Utilities		\$42,376.00	\$42,800.00	\$115,424.00	\$1,109,000.00
Department Total: 74 - Utilities		\$42,376.00	\$42,800.00	\$115,424.00	\$1,109,000.00
Department: 75 - Stormwater and Drainage					
Division: 62 - Stormwater and Drainage					

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
CAP - Capital					
575000	Stormwater and Drainage	0.00	0.00	0.00	35,000.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$0.00	\$0.00	\$35,000.00
Division Total: 62 - Stormwater and Drainage		\$0.00	\$0.00	\$0.00	\$35,000.00
Department Total: 75 - Stormwater and Drainage		\$0.00	\$0.00	\$0.00	\$35,000.00
Department:	76 - Strategic Planning				
Division:	64 - Planning and Consulting				
CAP - Capital					
576100	Community Plan Update	24,687.26	0.00	175,313.00	0.00
576104	Entryway (Phase III) Planning Project	0.00	0.00	30,000.00	30,000.00
<i>Account Classification Total: CAP - Capital</i>		\$24,687.26	\$0.00	\$205,313.00	\$30,000.00
Division Total: 64 - Planning and Consulting		\$24,687.26	\$0.00	\$205,313.00	\$30,000.00
Department Total: 76 - Strategic Planning		\$24,687.26	\$0.00	\$205,313.00	\$30,000.00
Department:	77 - Communications and Technology				
Division:	69 - Communications and Technology				
CAP - Capital					
577000	Parking Lot Permitting System	147,319.77	0.00	0.00	0.00
577004	Network Cabling Enhancements	13,964.53	0.00	24,035.00	0.00
577006	Municipal Fiber Network or Wireless Mesh	0.00	25,000.00	25,000.00	0.00
577007	Council Chambers and Meeting Room AV	19,864.63	0.00	45,135.00	0.00
577008	800 Mhz Radio System	0.00	600,000.00	600,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$181,148.93	\$625,000.00	\$694,170.00	\$0.00
Division Total: 69 - Communications and Technology		\$181,148.93	\$625,000.00	\$694,170.00	\$0.00
Department Total: 77 - Communications and Technology		\$181,148.93	\$625,000.00	\$694,170.00	\$0.00
Department:	78 - Housing				
Division:	65 - Housing Projects				
CAP - Capital					
578002	Brush Creek & Palisades- Building Renovations	2,973,715.13	0.00	226,285.00	0.00
578007	Housing Opportunities / Rodeo Homes	0.00	2,850,000.00	2,850,000.00	450,000.00
<i>Account Classification Total: CAP - Capital</i>		\$2,973,715.13	\$2,850,000.00	\$3,076,285.00	\$450,000.00
Division Total: 65 - Housing Projects		\$2,973,715.13	\$2,850,000.00	\$3,076,285.00	\$450,000.00
Department Total: 78 - Housing		\$2,973,715.13	\$2,850,000.00	\$3,076,285.00	\$450,000.00
Department:	79 - Other CIP				
Division:	66 - Solid Waste				
CAP - Capital					
579001	Solid Waste Management Plan	0.00	0.00	20,000.00	0.00
579002	Town Hall Trash/Recycle Dumpster Shed	0.00	0.00	0.00	36,500.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$0.00	\$20,000.00	\$36,500.00
Division Total: 66 - Solid Waste		\$0.00	\$0.00	\$20,000.00	\$36,500.00
Division:	70 - Snowmass Tourism				
CAP - Capital					
579300	Snowmass Tourism Product Enhancement	85,246.86	200,000.00	414,753.00	200,000.00
<i>Account Classification Total: CAP - Capital</i>		\$85,246.86	\$200,000.00	\$414,753.00	\$200,000.00
Division Total: 70 - Snowmass Tourism		\$85,246.86	\$200,000.00	\$414,753.00	\$200,000.00
Department Total: 79 - Other CIP		\$85,246.86	\$200,000.00	\$434,753.00	\$236,500.00
EXPENSES Total		\$3,422,524.76	\$4,110,300.00	\$5,546,202.00	\$2,754,500.00





CAPITAL EQUIPMENT RESERVE FUND

The Capital Equipment Reserve Fund (CERF) is considered a Capital Fund similar to the Capital Improvement Program Fund (CIP). The CERF is used to account for the replacement and purchases of the Town's fleet. These purchases include the Town's heavy equipment, mobile equipment, buses and vehicles. The Housing Funds (Enterprise Funds) account for their vehicles within their own funds.

The funding sources for the CERF include transfers in from other funds, grants and contributions.

TOWN OF SNOWMASS VILLAGE
CAPITAL EQUIPMENT RESERVE FUND
BUDGET SUMMARY

DESCRIPTION	2016	2017	2017	\$	2018	\$
	ACTUAL	BUDGET	REVISED	VARIANCE	PROPOSED	VARIANCE
BEGINNING FUND BALANCE	\$0.00	\$1,005,988.00	\$1,038,434.59	\$32,446.59	\$980,512.59	(\$57,922.00)
REVENUES-Transfers In-Funds/Grants	\$ 1,300,000.00	\$2,000,000.00	\$ 2,000,000.00	\$0.00	\$ 1,520,000.00	(\$480,000.00)
EXPENDITURES	\$ (261,565.41)	(\$2,057,922.00)	(\$2,057,922.00)	\$0.00	(\$422,921.00)	\$1,635,001.00
TOTAL REVENUES	\$1,300,000.00	\$2,000,000.00	\$2,000,000.00	\$0.00	\$1,520,000.00	(\$480,000.00)
TOTAL EXPENDITURES	(\$261,565.41)	(\$2,057,922.00)	(\$2,057,922.00)	\$0.00	(\$422,921.00)	\$1,635,001.00
Net Operating Rev's/ExP	\$1,038,434.59	(\$57,922.00)	(\$57,922.00)	\$0.00	\$1,097,079.00	\$1,155,001.00
ENDING FUND BALANCE	\$1,038,434.59	\$948,066.00	\$980,512.59	\$32,446.59	\$2,077,591.59	\$1,097,079.00

FUND BALANCE-DESIGNATIONS/RESERVES	2016	2017	2017	\$	2018	\$
	ACTUAL	BUDGET	REVISED	VARIANCE	PROPOSED	VARIANCE
General Fund Reserve	\$297,801.80	\$394,865.00	\$393,459.80	(\$1,405.20)	\$481,036.80	\$87,577.00
Rett Fund Reserve-Parks and Trails	\$4,578.89	(\$8,310.00)	(\$761.11)	\$7,548.89	\$29,238.89	\$30,000.00
Rett Fund Reserve-Pool and Rec	\$5,000.00	\$10,000.00	\$10,000.00	\$0.00	\$15,000.00	\$5,000.00
Rett Fund Reserve-Transportation	\$546,953.90	\$414,321.00	\$418,686.90	\$4,365.90	\$1,043,188.90	\$624,502.00
Road Fund Reserve	\$184,100.00	\$137,190.00	\$159,127.00	\$21,937.00	\$509,127.00	\$350,000.00
TOTAL FUND BALANCE	\$1,038,434.59	\$948,066.00	\$980,512.59	\$32,446.59	\$2,077,591.59	\$1,097,079.00

Town of Snowmass Village Budget Worksheet Report						
Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget	
Fund: 056 - Capital Equipment Reserve Fund						
REVENUES						
IG - Intergovernmental Revenue						
402005-04	Grants - FTA/State Grants	0.00	700,000.00	700,000.00	100,000.00	
Account Classification Total: IG - Intergovernmental Revenue		\$0.00	\$700,000.00	\$700,000.00	\$100,000.00	
TI - Transfer In From Other Funds						
408001	Transfer In General	330,000.00	330,000.00	330,000.00	330,000.00	
408006-01	Transfer In RETT - Parks and Trails	30,000.00	30,000.00	30,000.00	30,000.00	
408006-02	Transfer In RETT - Pool and Recreation	5,000.00	5,000.00	5,000.00	5,000.00	
408006-03	Transfer In RETT - Transportation	585,000.00	585,000.00	585,000.00	705,000.00	
408007	Transfer In Road	350,000.00	350,000.00	350,000.00	350,000.00	
Account Classification Total: TI - Transfer In From Other Funds		\$1,300,000.00	\$1,300,000.00	\$1,300,000.00	\$1,420,000.00	
REVENUES Total		\$1,300,000.00	\$2,000,000.00	\$2,000,000.00	\$1,520,000.00	

Town of Snowmass Village Budget Worksheet Report						
Account Number	Account Description	Amount	Budget	Budget	2018 Budget	
Fund: 056 - Capital Equipment Reserve Fund						
EXPENSES						
CAP - Capital						
507004	Capital Town Clerk	32,198.20	0.00	0.00	0.00	
507008	Capital Transportation	38,046.10	1,413,267.00	1,413,267.00	180,498.00	
507009-11	Capital Parks & Recreation - Parks and Trails CERF	25,421.11	35,340.00	35,340.00	0.00	
507011	Capital Road	165,900.00	374,973.00	374,973.00	0.00	
507012	Capital Solid Waste	0.00	234,342.00	234,342.00	242,423.00	
Account Classification Total: CAP - Capital		\$261,565.41	\$2,057,922.00	\$2,057,922.00	\$422,921.00	
EXPENSES Total		\$261,565.41	\$2,057,922.00	\$2,057,922.00	\$422,921.00	



The Town of
SNOWMASS *Village*

COLORADO

DEPARTMENT: Housing Department
PROGRAM: Housing
FUND: Housing

DEPARTMENT DESCRIPTION:

The Housing Department provides housing for low to moderate-income employees of Snowmass Village. Six apartment complexes are now managed and maintained by the Housing Department. These complexes are Brush Creek, Creekside, Mountain View I, Mountain View II, Palisades and Villas North Apartments.

PERFORMANCE MEASUREMENTS:

- Maintain 100% rental occupancy minus the time required to repair apartments for new tenants.
 - Complete projects and repairs to maintain the buildings and property with the Annual Budget and the Capital Reserve Funds to a high standard for the tenants and the community.
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DEPARTMENT GOAL:

1. To provide top quality rental units with affordable rental rates to the Snowmass Village employees.
 2. To manage and maintain the housing properties to a very high standard.
 3. To have the housing properties blend into the community and not be labeled “employee housing projects”.
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DEPARTMENT OBJECTIVES:

1. To provide the best rental units available.
 2. To provide fast maintenance service to all tenants is a top priority.
 3. Maximize occupancy to reduce the vacancy factor.
 4. Continue to improve the Housing Capital Reserve Fund.
 5. To provide professional, courteous assistance to all people concerning housing matters.
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DEPARTMENT STAFFING:

	2017 Budget	2017 Revised	2018 Proposed
Housing Director	1/2	1/2	1/2
Assistant Housing Director*	1/2	1/2	1/2
Assistant Housing Secretary*	1/2	1/2	1/2
Lead Maintenance Mechanic**	1/2	1/2	1/2
Building Maintenance Mechanic II	1	1	1
Building Maintenance Mechanic II***	1/3	1/3	1/3
Groundskeeper*	1/2	1/2	1/2

* The Assistant Housing Director and Groundskeeper positions are split between the Housing and Mountain View Budgets.

*The Assistant Housing Secretary is a part time 20 hours per week position split between the Housing and Mountain View budgets.

**The Lead Building Maintenance Mechanic position is split between the Housing and the Mountain View budgets.

***The Building Maintenance Mechanic II is split between the Housing, Mountain View and Mountain View Phase II budgets.

Snow shovelers are employed when necessary.

PAYROLL:

2017 <u>Budget</u>	2017 <u>Revised</u>	2018 <u>Proposed</u>
\$ 300,446	\$ 300,466	\$ 305,616

CAPITAL PURCHASES:

		<u>2017</u> <u>BUDGET</u>		<u>2017</u> <u>REVISED</u>		<u>2018</u> <u>PROPOSED</u>	
Mobile Equipment	\$	1,500	\$	1,500	\$	1,500	
Land Improvements	\$	500	\$	500	\$	500	
Buildings	\$	1,200	\$	1,200	\$	1,000	
Furniture & Fixtures	\$	16,200	\$	16,200	\$	3,200	
Other	\$	4,000	\$	4,000	\$	62,998	
TOTAL		\$	23,400	\$	23,400	\$	69,198

HIGHLIGHTS OF PROPOSED BUDGET:

The 2018 Housing Reserve contribution is \$47,160

HOUSING DEPARTMENT
BUDGET SUMMARY

	2016 <u>ACTUAL</u>	2017 <u>BUDGET</u>	2017 <u>REVISED</u>	\$ <u>VARIANCE</u>	2018 <u>PROPOSED</u>	\$ <u>VARIANCE</u>
BEGINNING FUNDS AVAILABLE BALANCE	\$1,388,057.10	\$1,135,059.10	\$1,199,600.20	\$64,541.10	\$1,002,638.20	(\$196,962.00)
OPERATING REVENUE	\$1,360,970.68	\$1,376,740.00	\$1,376,740.00	\$0.00	\$1,405,620.00	\$28,880.00
OPERATING/CAPITAL EXPENDITURES	(\$688,867.58)	(\$773,702.00)	(\$773,702.00)	\$0.00	(\$864,243.00)	(\$90,541.00)
NET OPERATING REVENUE/EXPENDITURE	\$672,103.10	\$603,038.00	\$603,038.00	\$0.00	\$541,377.00	(\$61,661.00)
CAPITAL RESERVES USED	(\$10,560.00)	\$0.00	\$0.00	\$0.00	(\$24,465.00)	(\$24,465.00)
TRANSFER OUT TO CIP-HOUSING PROJECTS	(\$850,000.00)	(\$800,000.00)	(\$800,000.00)	\$0.00	(\$450,000.00)	\$350,000.00
TRANSFER OUT TO GEN'L FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER NET OPERATING REVENUE/EXPENDITURE	(\$860,560.00)	(\$800,000.00)	(\$800,000.00)	\$0.00	(\$474,465.00)	\$325,535.00
YEAR END FUNDS AVAILABLE BALANCE	\$1,199,600.20	\$938,097.10	\$1,002,638.20	\$64,541.10	\$1,069,550.20	\$66,912.00

HOUSING DEPARTMENT
FUNDS AVAILABLE SUMMARY

DESCRIPTION	2016 <u>ACTUAL</u>	2017 <u>BUDGET</u>	2017 <u>REVISED</u>	2017 <u>VARIANCE</u>	2018 <u>PROPOSED</u>	\$ <u>VARIANCE</u>
CAPITAL RESERVE FUND	\$374,608.00	\$411,685.00	\$411,685.00	\$0.00	\$434,380.00	\$22,695.00
EMERGENCY/CONTINGENCY FUND	\$217,755.31	\$220,278.40	\$220,278.40	\$0.00	\$224,899.20	\$4,620.80
FUNDS AVAILABLE	\$607,236.89	\$306,133.70	\$370,674.80	\$64,541.10	\$410,271.00	\$39,596.20
ENDING FUNDS AVAILABLE	\$1,199,600.20	\$938,097.10	\$1,002,638.20	\$64,541.10	\$1,069,550.20	\$66,912.00

HOUSING DEPARTMENT
FUNDING FOR CAPITAL RESERVE

DESCRIPTION	2016 <u>ACTUAL</u>	2017 <u>BUDGET</u>	2017 <u>REVISED</u>	2017 <u>VARIANCE</u>	2018 <u>PROPOSED</u>	\$ <u>VARIANCE</u>
NET OPERATING REVENUE/EXPENDITURE	\$672,103.10	\$603,038.00	\$603,038.00	\$0.00	\$541,377.00	(\$61,661.00)
CAPITAL RESERVE CONTRIBUTION	(\$29,624.00)	(\$37,077.00)	(\$37,077.00)	\$0.00	(\$47,160.00)	(\$10,083.00)
NET OPERATING BALANCE	\$642,479.10	\$565,961.00	\$565,961.00	\$0.00	\$494,217.00	(\$71,744.00)

HOUSING RENT STRUCTURE

PROJECT	# UNITS	2017		2017	2017 % INCR.	2018		2018	
		MONTHLY RENTS	ANNUAL INCOME	MONTHLY RENTS		ANNUAL INCOME	% INCR.		
CREEKSIDE									
	2B/2B	2	\$ 1,075	\$ 25,800	1.90%	\$ 1,095	\$ 26,280	1.86%	
	1B/1B	1	\$ 780	\$ 9,360	1.96%	\$ -	\$ -	0.00%	
RENOVATED UNITS									
	2B/2E	28	\$ 1,160	\$ 389,760	1.75%	\$ 1,180	\$ 396,480	1.72%	
	1B/1E	15	\$ 845	\$ 141,960	1.81%	\$ 860	\$ 154,800	1.78%	
	ANNUAL TOTAL			\$ 566,880			\$ 577,560		
PALISADES									
	2B/1B	1	\$ 1,055	\$ 12,660	1.93%	\$ -	\$ -	0.00%	
RENOVATED UNITS									
	2B/2B	10	\$ 1,140	\$ 123,120	1.79%	\$ 1,160	\$ 139,200	1.75%	
	STUDIOS	16	\$ 585	\$ 112,320	1.74%	\$ 595	\$ 114,240	1.71%	
	ANNUAL TOTAL			\$ 248,100			\$ 253,440		
BRUSH CREEK									
	1B/1B	3	\$ 660	\$ 23,760	1.54%	\$ 670	\$ 24,120	1.52%	
	STUDIO/LFT	12	\$ 590	\$ 84,960	1.72%	\$ 600	\$ 86,400	1.69%	
	STUDIOS	10	\$ 510	\$ 61,200	2.00%	\$ 520	\$ 62,400	1.96%	
	SM.STUDIO	1	\$ 430	\$ 5,160	1.18%	\$ 435	\$ 5,220	1.16%	
	ANNUAL TOTAL			\$ 175,080			\$ 178,140		
VILLAS NORTH									
	2B/1B	8	\$ 1,125	\$ 108,000	1.81%	\$ 1,145	\$ 109,920	1.78%	
	1B/1B	8	\$ 870	\$ 83,520	1.75%	\$ 885	\$ 84,960	1.72%	
	STUDIOS	10	\$ 650	\$ 78,000	1.56%	\$ 660	\$ 79,200	1.54%	
	2B/2B	6	\$ 1,280	\$ 92,160	1.59%	\$ 1,300	\$ 93,600	1.56%	
	ANNUAL TOTAL			\$ 361,680			\$ 367,680		
TOTAL RENT				\$ 1,351,740		\$ 1,376,820			

HOUSING RESERVE
FUND REQUIREMENTS

DESCRIPTION	AMOUNT	PURCHASE DATE	SALVAGE VALUE	2016	2017	2017	2017	2017	2018	2018	2018	2018
				RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
BOILERS												
Brush Creek-4	\$45,080	2031		\$15,080	\$2,000	\$0	\$0	\$17,080	\$2,000	\$0	\$0	\$19,080
Villas North-4	\$46,006	2033		\$6,600	\$2,318	\$0	\$0	\$8,918	\$2,318	\$0	\$0	\$11,236
ASPHALT OVERLAY												
B.C.-PAL.-CREEKSIDE	\$45,021	2027		\$25,485	\$1,776	\$0	\$0	\$27,261	\$1,776	\$0	\$0	\$29,037
Villas North	\$39,995	2023		\$20,830	\$2,083	\$0	\$0	\$22,913	\$2,847	\$0	\$0	\$25,760
LAUNDRY EQUIPMENT												
Palisades	\$16,000	2020	\$500.00	\$3,100	\$3,100	\$0	\$0	\$6,200	\$3,100	\$0	\$0	\$9,300
Palisades	\$17,000	2025	\$500.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Villas North	\$11,498	2018	\$500.00	\$7,332	\$1,833	\$0	\$0	\$9,165	\$0	\$1,833	\$9,165	\$0
Villas North	\$12,100	2023	\$500.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LAWN TRACTOR												
Replacement/Kawasaki Mule	\$17,000	2018		\$13,600	\$1,700	\$0	\$0	\$15,300	\$0	\$1,700	\$15,300	\$0
Replacement/Kawasaki Mule	\$18,725	2025	\$600.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Replacement/tractor	\$22,190	2021	\$800.00	\$11,095	\$2,219	\$0	\$0	\$13,314	\$2,219	\$0	\$0	\$15,533
Replacement/tractor	\$23,450	2028	\$800.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ROOFS												
Brush creek	\$48,130	2033		\$29,340	\$1,100	\$0	\$0	\$30,440	\$1,100	\$0	\$0	\$31,540
Creekside	\$97,275	2032		\$77,435	\$1,240	\$0	\$0	\$78,675	\$1,240	\$0	\$0	\$79,915
Palisades	\$65,008	2033		\$36,128	\$816	\$0	\$0	\$36,944	\$1,754	\$0	\$0	\$38,698
Villas North	\$96,000	2019		\$49,090	\$8,000	\$0	\$0	\$57,090	\$19,455	\$0	\$0	\$76,545
Villas North	\$105,604	2036		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
VEHICLE REPLACEMENT												
#104 2011 F350	\$48,775	2021	\$6,500.00	\$27,700	\$2,915	\$0	\$0	\$30,615	\$2,915	\$0	\$0	\$33,530
#104 2011 F350	\$53,700	2031	\$6,500.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
#105 2014 F-350	\$53,300	2024	\$6,500.00	\$9,360	\$4,680	\$0	\$0	\$14,040	\$4,680	\$0	\$0	\$18,720
SKID LOADER REPLACEMENT												
Replacement/trade in	\$4,000	2017	\$28,000.00	\$0	\$0	\$4,000	\$0	\$0	\$0	\$0	\$0	\$0
Replacement/trade in	\$4,000	2018	\$28,000.00	\$0	\$0	\$0	\$0	\$0	\$0	\$4,000	\$0	\$0
WATER HEATERS												
Replacement(4)	\$12,024	2031		\$7,344	\$312	\$0	\$0	\$7,656	\$312	\$0	\$0	\$7,968
Villas North Replacement (32)	\$18,000	2018		\$0	\$0	\$0	\$0	\$0	\$0	\$18,000	\$0	\$0
Villas North Replacement (32)	\$19,800	2033		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Creekside Replacement (45)	\$26,196	2031		\$22,548	\$635	\$0	\$0	\$23,183	\$227	\$0	\$0	\$23,410
Palisades laundry water heater	\$4,507	2022		\$2,407	\$350	\$0	\$0	\$2,757	\$350	\$0	\$0	\$3,107
Palisades Apt. water heaters	\$13,005	2032		\$0	\$0	\$0	\$0	\$0	\$867	\$0	\$0	\$867
APT.INT. REMODEL FUND												
				\$10,134	\$0	\$0	\$0	\$10,134	\$0	\$0	\$0	\$10,134
GRAND TOTAL				\$374,608	\$37,077	\$4,000	\$0	\$411,685	\$ 47,160	\$25,533	\$ 24,465	\$434,380

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 060 - Housing Fund					
REVENUES					
<i>MISC - Miscellaneous</i>					
407001	Interest Income	10,449.21	6,000.00	6,000.00	10,000.00
407003	Miscellaneous Income	1,412.90	800.00	800.00	800.00
407050	Labor Material Supplies	1,565.50	1,000.00	1,000.00	1,000.00
407051	Late Fees	1,813.00	1,200.00	1,200.00	1,200.00
407052	Laundry	11,671.25	13,300.00	13,300.00	12,800.00
407053	Application Fees	3,315.00	2,200.00	2,200.00	2,500.00
407054	Resale Fees	5,000.00	3,000.00	3,000.00	3,000.00
407055	Parking Fees	1,350.00	1,000.00	1,000.00	1,000.00
Account Classification Total: MISC - Miscellaneous		\$36,576.86	\$28,500.00	\$28,500.00	\$32,300.00
<i>RI - Rental Income</i>					
411001-01	Rent - Brush Creek	171,858.75	175,080.00	175,080.00	178,140.00
411001-02	Rent - Creekside	557,358.78	566,880.00	566,880.00	577,560.00
411001-03	Rent - Palisades	243,246.74	248,100.00	248,100.00	253,440.00
411001-04	Rent - Villas North	351,929.55	361,680.00	361,680.00	367,680.00
411001-05	Rent - Vacancy Factor	0.00	(3,500.00)	(3,500.00)	(3,500.00)
Account Classification Total: RI - Rental Income		\$1,324,393.82	\$1,348,240.00	\$1,348,240.00	\$1,373,320.00
<i>NO - Non-Operating</i>					
412002	Contributed Capital	1,606,149.00	0.00	0.00	0.00
Account Classification Total: NO - Non-Operating		\$1,606,149.00	\$0.00	\$0.00	\$0.00
REVENUES Total		\$2,967,119.68	\$1,376,740.00	\$1,376,740.00	\$1,405,620.00

Fund: 060 - Housing Fund

REVENUES

NO - Non-Operating

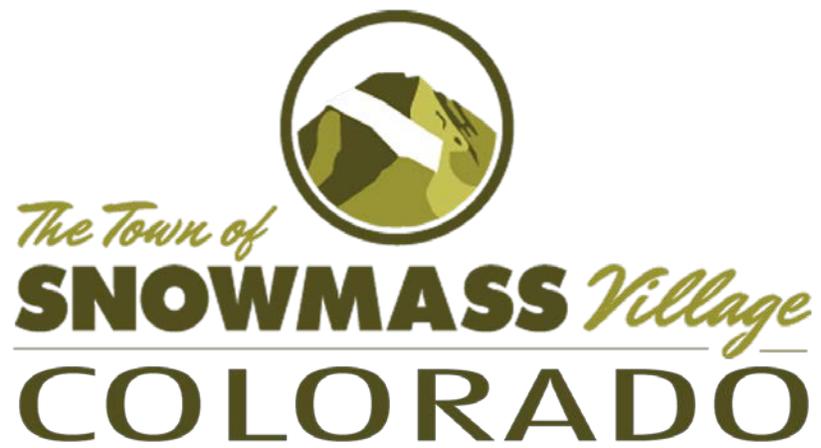
412002	Contributed Capital	1,606,149.00	0.00	0.00	0.00
Account Classification Total: NO - Non-Operating		\$1,606,149.00	\$0.00	\$0.00	\$0.00
REVENUES Total		\$1,606,149.00	\$0.00	\$0.00	\$0.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 060 - Housing Fund					
EXPENSES					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	237,589.35	237,791.00	237,791.00	240,687.00
501001-05	Payroll - Receptionist	38,415.17	46,811.00	46,811.00	48,679.00
501001-06	Payroll - Snowremoval	6,002.28	5,279.00	5,279.00	5,240.00
501001-07	Payroll - Groundskeeper	9,841.16	10,565.00	10,565.00	11,010.00
501002-01	Payroll Overtime Regular	3,076.33	2,500.00	2,500.00	2,500.00
501003-01	Payroll Benefits - Recreation Benefit	3,825.80	5,006.00	5,006.00	5,156.00
501003-06	Payroll Benefits - Retirement	18,363.47	19,120.00	19,120.00	22,259.00
501003-08	Payroll Benefits - Medicare	2,592.54	2,289.00	2,289.00	2,335.00
501003-09	Payroll Benefits - Fica	1,759.46	2,032.00	2,032.00	2,095.00
501003-10	Payroll Benefits - Health Insurance	114,564.49	130,743.00	130,743.00	143,890.00
501003-11	Payroll Benefits - Seasonal Health Insurance	4,027.99	3,841.00	3,841.00	4,144.00
501003-13	Payroll Benefits - Dental Insurance	2,997.83	1,156.00	1,156.00	1,262.00
501003-14	Payroll Benefits - Vision Insurance	1,616.72	910.00	910.00	885.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,483.10	907.00	907.00	1,864.00
501003-17	Payroll Benefits - Dependant Life	48.12	43.00	43.00	50.00
501003-18	Payroll Benefits - Long Term Disability	2,002.57	2,244.00	2,244.00	2,428.00
501003-19	Payroll Benefits - Unemployment Insurance	890.18	914.00	914.00	927.00
501003-20	Payroll Benefits - Workmans Comp	3,634.87	4,571.00	4,571.00	3,946.00
501004	Training/ Registrations	0.00	800.00	800.00	800.00
501005	Travel & Meeting Expenses	298.52	450.00	450.00	450.00
<i>Account Classification Total: PER - Personnel Services</i>		\$453,029.95	\$477,972.00	\$477,972.00	\$500,607.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	4,469.20	14,180.00	14,180.00	64,180.00
502003-04	Contract Service - Fire Extinguisher Maintenance	990.00	1,000.00	1,000.00	1,100.00
502003-05	Contract Service - Backflow Test & Maintenance	1,094.59	1,300.00	1,300.00	1,300.00
502003-06	Contract Service - Boiler Inspections Cleaning	26.33	600.00	600.00	600.00
502004	Telephone	397.23	1,150.00	1,150.00	500.00
502006-01	Building Maintenance - General	101.53	500.00	500.00	500.00
502006-06	Building Maintenance - Carpet Labor	5,868.50	6,000.00	6,000.00	6,000.00
502006-07	Building Maintenance - Carpet Cleaning	890.00	2,100.00	2,100.00	2,100.00
502006-08	Building Maintenance - Drapery Cleaning	0.00	150.00	150.00	150.00
502006-09	Building Maintenance - Formica Repairs	0.00	350.00	350.00	350.00
502007-01	Maintenance Agreements - Copier	230.26	310.00	310.00	310.00
502008-02	Repairs - Vehicles	1,000.00	2,000.00	2,000.00	1,500.00
502008-03	Repairs - Radios	136.35	0.00	0.00	300.00
502009-01	Mailing - Postage	7.62	25.00	25.00	25.00
502009-02	Mailing - Freight & Shipping	0.00	25.00	25.00	25.00
502010-01	Utilities - Water & Sanitation	66,084.16	72,800.00	72,800.00	74,984.00
502010-02	Utilities - Gas	16,077.00	22,800.00	22,800.00	20,500.00
502010-03	Utilities - Electric	13,924.82	14,322.00	14,322.00	14,322.00
502010-04	Utilities - Trash	19,853.38	22,000.00	22,000.00	23,000.00
502013-01	Leased Equipment - Copier	847.06	975.00	975.00	950.00
502017	Audit	4,092.00	4,215.00	4,215.00	4,341.00
502021	Professional Services	1,763.18	2,200.00	2,200.00	2,200.00
502024	Weed Control	166.28	400.00	400.00	400.00
502028	Bank/Trustee Fees	660.00	660.00	660.00	660.00
502029	Accounting & Administrative Fee	14,257.00	14,685.00	14,685.00	15,125.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$152,936.49	\$184,747.00	\$184,747.00	\$235,422.00
<i>OM - Operating & Maintenance</i>					
503001-05	Advertising - Other	2,319.91	3,400.00	3,400.00	3,400.00
503002	Dues, Memberships, Subscriptions	49.00	50.00	50.00	50.00
503003	Miscellaneous	0.00	200.00	200.00	200.00
503004	Printing	175.00	175.00	175.00	175.00
503005-01	Supplies - Office	659.05	800.00	800.00	800.00
503005-02	Supplies - Building	334.37	1,000.00	1,000.00	1,000.00
503005-03	Supplies - Cleaning	726.11	900.00	900.00	900.00
503005-09	Supplies - Tools	179.16	600.00	600.00	600.00
503005-12	Supplies - Landscaping	285.15	500.00	500.00	500.00
503005-21	Supplies - Carpet	8,648.55	9,000.00	9,000.00	9,000.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
503005-22	Supplies - Maintenance	6,601.81	8,500.00	8,500.00	8,500.00
503005-23	Supplies - Painting	2,062.83	2,200.00	2,200.00	2,200.00
503005-24	Supplies - Plumbing	965.33	1,200.00	1,200.00	1,200.00
503005-25	Supplies - Laundry	73.08	175.00	175.00	175.00
503005-26	Supplies - Appliance Parts	590.78	650.00	650.00	650.00
503005-27	Supplies - Siding	0.00	250.00	250.00	250.00
503006	Equipment	0.00	2,200.00	2,200.00	2,500.00
503008-01	Insurance - Building	43,396.96	47,737.00	47,737.00	43,597.00
503008-02	Insurance - Vehicle	398.40	438.00	438.00	176.00
503009-01	Vehicle Expenses - Fuel	1,754.00	2,011.00	2,011.00	2,011.00
503009-03	Vehicle Expenses - Parts & Supplies	880.81	1,357.00	1,357.00	1,357.00
503009-04	Vehicle Expenses - Equipment	621.28	600.00	600.00	600.00
503009-06	Vehicle Expenses - Labor	1,455.63	940.00	940.00	940.00
503012-01	Public Relations - Tenant Party	800.00	900.00	900.00	900.00
503013	Uniforms	1,147.78	1,400.00	1,400.00	1,400.00
503025	PMH Resale Expenses	395.98	400.00	400.00	400.00
Account Classification Total: OM - Operating & Maintenance		\$74,520.97	\$87,583.00	\$87,583.00	\$83,481.00
CAP - Capital					
507001-02	Cash Purchases - Mobile Equipment	0.00	1,500.00	1,500.00	1,500.00
507001-06	Cash Purchases - Land Improvements	0.00	500.00	500.00	500.00
507001-07	Cash Purchases - Buildings	0.00	1,200.00	1,200.00	1,000.00
507001-12	Cash Purchases - Furniture & Fixtures	2,752.42	16,200.00	16,200.00	3,200.00
507001-20	Cash Purchases - Other	1,700.00	4,000.00	4,000.00	38,533.00
507025	Reserves Used	10,560.00	0.00	0.00	24,465.00
Account Classification Total: CAP - Capital		\$15,012.42	\$23,400.00	\$23,400.00	\$69,198.00
TRAN - Transfers Out					
510055	Transfer Out to CIP	850,000.00	800,000.00	800,000.00	450,000.00
Account Classification Total: TRAN - Transfers Out		\$850,000.00	\$800,000.00	\$800,000.00	\$450,000.00
NON - Non Operating					
530099	Asset Disposal	115,366.59	0.00	0.00	0.00
Account Classification Total: NON - Non Operating		\$115,366.59	\$0.00	\$0.00	\$0.00
EXPENSES Total		\$1,660,866.42	\$1,573,702.00	\$1,573,702.00	\$1,338,708.00



DEPARTMENT: Housing Department
PROGRAM: Mountain View
FUND: Mountain View

DEPARTMENT DESCRIPTION:

The Housing Department strives to provide top quality housing with affordable rental rates to Snowmass Village employees. The grounds and buildings are maintained inside and out to a high standard for the tenants and the community. Apartments are completely refurbished every time there is a tenant turnover.

PERFORMANCE MEASUREMENTS:

- Maintain 100% rental occupancy minus the time required to repair apartments for new tenants.
 - Complete projects and repairs to maintain the buildings and property with the Annual Budget and the Capital Reserve Funds to a high standard for the tenants and the community.
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DEPARTMENT GOAL:

To provide top quality rental units to the Snowmass Village employees and to offer professional, courteous service to all people with housing needs.

DEPARTMENT OBJECTIVES:

1. To have the housing properties blend into the community and not be labeled "employee housing projects".
 2. To provide top quality rental units with affordable rents.
 3. To provide fast and professional maintenance repairs to tenants.
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DEPARTMENT STAFFING:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Housing Director	1/4	1/4	1/4
* Lead Building Maintenance Mechanic	1/2	1/2	1/2
Building Maintenance Mechanic II	1	1	1
*Building Maintenance Mechanic II	1/3	1/3	1/3
*Assistant Housing Director	1/2	1/2	1/2
*Assistant Housing Secretary	1/2	1/2	1/2
*Groundskeeper	1/2	1/2	1/2

*The Lead Building Maintenance Mechanic position is split between the Housing, Mountain View Budgets.

*The Building Maintenance Mechanic II position is split between the Housing, Mountain View and Mountain View Phase II Budgets.

*The Assistant Housing Director and Groundskeeper positions are split between the Housing and Mountain View budgets.

*The Assistant Housing Secretary is a part time 20 hours per week position split between the Housing and Mt. View budgets.

Snow shovelers are employed when necessary.

PAYROLL:

<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
\$ 156,153	\$ 156,153	\$ 161,505

	<u>2017 BUDGET</u>	<u>2017 REVISED</u>	<u>2018 PROPOSED</u>
Mobile Equipment	\$ 1,600	\$ 1,600	\$ -
Land Improvements	\$ 700	\$ 700	\$ 700
Buildings	\$ 16,500	\$ 16,500	\$ 13,170
Furniture & Fixtures	\$ 77,350	\$ 77,350	\$ 105,000
Asphalt Overlay and Repairs	\$ 14,000	\$ 14,000	\$ 25,530
TOTAL	\$ 110,150	\$ 110,150	\$ 144,400

MOUNTAIN VIEW HIGHLIGHTS:

The 2018 Mountain View contribution to the reserve fund is \$48,623

MOUNTAIN VIEW
BUDGET SUMMARY

	2016 <u>ACTUAL</u>	2017 <u>BUDGET</u>	2017 <u>REVISED</u>	\$ <u>VARIANCE</u>	2018 <u>PROPOSED</u>	\$ <u>VARIANCE</u>
BEGINNING FUNDS AVAILABLE	\$1,828,025.47	\$1,893,605.47	\$1,930,486.04	\$36,880.57	\$773,614.04	(\$1,156,872.00)
OPERATING REVENUES	\$1,057,249.47	\$1,070,460.00	\$1,070,460.00	\$0.00	\$1,085,160.00	\$14,700.00
OPERATING/CAPITAL EXPEND	(\$404,648.90)	(\$477,332.00)	(\$477,332.00)	\$0.00	(\$489,229.00)	(\$11,897.00)
DEBT SERVICE	(\$550,140.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET OPERATING REV/EXP	\$102,460.57	\$593,128.00	\$593,128.00	\$0.00	\$595,931.00	\$2,803.00
CAPITAL RESERVES USED	\$0.00	(\$20,000.00)	(\$20,000.00)	\$0.00	(\$12,900.00)	\$7,100.00
TRANSFER OUT TO CIP	\$0.00	(\$1,650,000.00)	(\$1,650,000.00)	\$0.00	\$0.00	\$1,650,000.00
REFRIGERATOR/THERMOSTATS in '17/ Ranges & Dishwashers in '18	\$0.00	(\$65,000.00)	(\$65,000.00)	\$0.00	(\$105,000.00)	(\$40,000.00)
ACCESS DOORS & EXTERIOR LIGHTING UNAPPROPRIATED FUNDS	\$0.00	(\$15,000.00)	(\$15,000.00)	\$0.00	\$0.00	\$15,000.00
YEAR END FUNDS AVAILABLE	\$1,930,486.04	\$736,733.47	\$773,614.04	\$36,880.57	\$1,251,645.04	\$478,031.00

MOUNTAIN VIEW
FUNDS AVAILABLE SUMMARY

<u>DESCRIPTION</u>	2016 <u>ACTUAL</u>	2017 <u>BUDGET</u>	2017 <u>REVISED</u>	\$ <u>VARIANCE</u>	2018 <u>PROPOSED</u>	\$ <u>VARIANCE</u>
BOND RESERVE FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CAPITAL RESERVE FUND	\$234,157.00	\$265,421.00	\$285,421.00	\$20,000.00	\$321,144.00	\$35,723.00
EMERGENCY/CONTINGENCY RESERVE	\$169,159.92	\$171,273.60	\$171,273.60	\$0.00	\$173,625.60	\$2,352.00
FUNDS AVAILABLE	\$1,527,169.12	\$300,038.87	\$316,919.44	\$16,880.57	\$756,875.44	\$439,956.00
ENDING FUNDS AVAILABLE	\$1,930,486.04	\$736,733.47	\$773,614.04	\$36,880.57	\$1,251,645.04	\$478,031.00

**MOUNTAIN VIEW DEBT RATIO COVERAGE
PER BOND DOCUMENTS**

	2016 <u>ACTUAL</u>	2017 <u>BUDGET</u>	2017 <u>REVISED</u>	\$ <u>VARIANCE</u>	2018 <u>PROPOSED</u>	\$ <u>VARIANCE</u>
DEBT RATIO CALCULATION						
DEBT SERVICE PAYMENT	\$550,140.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DEBT COVERAGE RATIO (105%)	\$27,507.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DEBT COVERAGE CALCULATION						
OPERATING REVENUES	\$1,057,249.47	\$1,070,460.00	\$1,070,460.00	\$0.00	\$1,085,160.00	\$14,700.00
OPERATING/CAPITAL EXPENDITURES	(\$404,648.90)	(\$477,332.00)	(\$477,332.00)	\$0.00	(\$489,229.00)	(\$11,897.00)
DEBT SERVICE PAYMENT	(\$550,140.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OPERATING BALANCE	\$102,460.57	\$593,128.00	\$593,128.00	\$0.00	\$595,931.00	\$2,803.00
DEBT COVERAGE REQUIRED	(\$27,507.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BALANCE REMAINING	\$74,953.57	\$593,128.00	\$593,128.00	\$0.00	\$595,931.00	\$2,803.00

**MOUNTAIN VIEW EMPLOYEE HOUSING
FUNDING FOR CAPITAL RESERVE**

DESCRIPTION	2016 <u>ACTUAL</u>	2017 <u>BUDGET</u>	2017 <u>REVISED</u>	\$ <u>VARIANCE</u>	2018 <u>PROPOSED</u>	\$ <u>VARIANCE</u>
NET OPERATING REV/EXP	\$102,460.57	\$593,128.00	\$593,128.00	\$0.00	\$595,931.00	\$2,803.00
CAPITAL RESERVE CONTRIBUTION	(\$51,474.00)	(\$51,264.00)	(\$51,264.00)	\$0.00	(\$48,623.00)	\$2,641.00
NET OPERATING BALANCE	\$50,986.57	\$541,864.00	\$541,864.00	\$0.00	\$547,308.00	\$5,444.00

MOUNTAIN VIEW RENT STRUCTURE

UNIT SIZE	# UNITS	2017			2018		
		MONTHLY RENTS	ANNUAL INCOME	% INCR.	MONTHLY RENTS	ANNUAL INCOME	% INCR.
STUDIO	40	\$ 620	\$ 297,600	1.64%	\$ 630	\$ 302,400	1.61%
ONE BED	18	\$ 900	\$ 194,400	1.69%	\$ 915	\$ 197,640	1.67%
2 BED 757 SF	8	\$ 1,165	\$ 111,840	1.75%	\$ 1,185	\$ 113,760	1.72%
2 BED 1008 SF	21	\$ 1,335	\$ 336,420	1.52%	\$ 1,355	\$ 341,460	1.50%
3 BED	5	\$ 1,725	\$ 103,500	1.77%	\$ 1,755	\$ 105,300	1.74%
TOTAL RENT	92		\$ 1,043,760			\$ 1,060,560	

MOUNTAIN VIEW RESERVE FUND REQUIREMENTS

DESCRIPTION	AMOUNT	PURCHASE DATE	SALVAGE VALUE	2016	2017	2017	2017	2017	2018	2018	2018	2018
				RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
ASPHALT												
Mt. View 700 & 800 Bld. Lot	\$34,000	2017		\$ 20,000	\$ -	\$ 14,000	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -
2017 Asphalt transferred. to 2020	\$38,000	2020		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ 22,000
Mountain View (All Lots)	\$54,986	2032		\$ 13,146	\$ 2,615	\$ -	\$ -	\$ 15,761	\$ 2,615	\$ -	\$ -	\$ 18,376
BOILER												
Mt. View Commons	\$14,035	2030		\$ 2,625	\$ 815	\$ -	\$ -	\$ 3,440	\$ 815	\$ -	\$ -	\$ 4,255
LAUNDRY EQUIPMENT												
Replacement	\$23,000	2018	\$ 800	\$ 8,675	\$ 4,225	\$ -	\$ -	\$ 12,900	\$ -	\$ 9,300	\$ 12,900	\$ -
Replacement	\$24,040	2023	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PAINTING-EXTERIOR												
Re-paint	\$128,000	2019		\$ 73,200	\$ 20,800	\$ -	\$ -	\$ 94,000	\$ 17,000	\$ -	\$ -	\$ 111,000
Re-paint	\$137,280	2024		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ROOFS												
Replacement	\$300,760	2032		\$ 50,000	\$ 12,500	\$ -	\$ -	\$ 62,500	\$ 15,884	\$ -	\$ -	\$ 78,384
VEHICLE REPLACEMENT												
#102 2011 F350	\$48,779	2021	\$6,000	\$ 22,029	\$ 4,150	\$ -	\$ -	\$ 26,179	\$ 4,150	\$ -	\$ -	\$ 30,329
#102 2011 F350	\$53,650	2031	\$6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
#103 2011 F350	\$48,777	2021	\$6,000	\$ 24,482	\$ 3,659	\$ -	\$ -	\$ 28,141	\$ 3,659	\$ -	\$ -	\$ 31,800
#103 2011 F350	\$53,650	2031	\$6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WATER HEATER REPLACEMENT												
Replacement	\$37,500	2023		\$ 20,000	\$ 2,500	\$ -	\$ -	\$ 22,500	\$ 2,500	\$ -	\$ -	\$ 25,000
GRAND TOTAL				\$ 234,157	\$ 51,264	\$ 14,000	\$ 20,000	\$ 265,421	\$ 48,623	\$ 9,300	\$ 12,900	\$ 321,144
								\$ 20,000.00				
Adjusted 2017 balance for unspent asphalt moved to 2020								\$ 285,421.00				

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 061 - Mountain View Fund					
REVENUES					
<i>MISC - Miscellaneous</i>					
407001	Interest Income	9,538.72	9,500.00	9,500.00	7,500.00
407003	Miscellaneous Income	100.00	400.00	400.00	300.00
407050	Labor Material Supplies	1,869.91	1,200.00	1,200.00	1,200.00
407051	Late Fees	2,387.50	1,600.00	1,600.00	1,600.00
407052	Laundry	15,589.50	14,500.00	14,500.00	14,500.00
407054	Resale Fees	0.00	1,000.00	1,000.00	1,000.00
407055	Parking Fees	1,945.00	1,000.00	1,000.00	1,000.00
Account Classification Total: MISC - Miscellaneous		\$31,430.63	\$29,200.00	\$29,200.00	\$27,100.00
<i>RI - Rental Income</i>					
411001-05	Rent - Vacancy Factor	0.00	(2,500.00)	(2,500.00)	(2,500.00)
411001-06	Rent - Mountain View	1,025,818.84	1,043,760.00	1,043,760.00	1,060,560.00
Account Classification Total: RI - Rental Income		\$1,025,818.84	\$1,041,260.00	\$1,041,260.00	\$1,058,060.00
REVENUES Total		\$1,057,249.47	\$1,070,460.00	\$1,070,460.00	\$1,085,160.00

Fund: 061 - Mountain View Fund

REVENUES

NO - Non-Operating

412001	Amortization Bond Premium	4,428.31	0.00	0.00	0.00
Account Classification Total: NO - Non-Operating		\$4,428.31	\$0.00	\$0.00	\$0.00
REVENUES Total		\$4,428.31	\$0.00	\$0.00	\$0.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 061 - Mountain View Fund					
EXPENSES					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	98,945.80	94,945.00	94,945.00	98,012.00
501001-05	Payroll - Receptionist	38,415.10	46,811.00	46,811.00	48,679.00
501001-06	Payroll - Snowremoval	2,396.55	3,832.00	3,832.00	3,804.00
501001-07	Payroll - Groundskeeper	9,841.12	10,565.00	10,565.00	11,010.00
501002-01	Payroll Overtime Regular	2,074.81	2,200.00	2,200.00	2,200.00
501003-01	Payroll Benefits - Recreation Benefit	2,812.48	3,429.00	3,429.00	3,532.00
501003-06	Payroll Benefits - Retirement	8,849.50	9,146.00	9,146.00	10,845.00
501003-08	Payroll Benefits - Medicare	2,263.12	1,894.00	1,894.00	1,998.00
501003-09	Payroll Benefits - Fica	1,523.65	1,922.00	1,922.00	1,985.00
501003-10	Payroll Benefits - Health Insurance	67,067.98	76,259.00	76,259.00	85,449.00
501003-11	Payroll Benefits - Seasonal Health Insurance	4,027.87	3,841.00	3,841.00	4,144.00
501003-13	Payroll Benefits - Dental Insurance	1,874.94	771.00	771.00	817.00
501003-14	Payroll Benefits - Vision Insurance	1,033.85	607.00	607.00	591.00
501003-15	Payroll Benefits - Standard - Life / AD&D	789.46	519.00	519.00	1,001.00
501003-17	Payroll Benefits - Dependant Life	31.68	26.00	26.00	34.00
501003-18	Payroll Benefits - Long Term Disability	1,055.35	1,182.00	1,182.00	1,301.00
501003-19	Payroll Benefits - Unemployment Insurance	466.46	467.00	467.00	491.00
501003-20	Payroll Benefits - Workmans Comp	2,059.29	2,337.00	2,337.00	2,097.00
501004	Training/ Registrations	0.00	500.00	500.00	500.00
501005	Travel & Meeting Expenses	132.15	300.00	300.00	300.00
<i>Account Classification Total: PER - Personnel Services</i>		\$245,661.16	\$261,553.00	\$261,553.00	\$278,790.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	2,089.55	11,130.00	11,130.00	11,130.00
502003-04	Contract Service - Fire Extinguisher Maintenance	237.00	525.00	525.00	525.00
502003-05	Contract Service - Backflow Test & Maintenance	921.72	1,500.00	1,500.00	1,500.00
502003-06	Contract Service - Boiler Inspections Cleaning	980.00	150.00	150.00	150.00
502004	Telephone	397.35	700.00	700.00	300.00
502006-01	Building Maintenance - General	68.37	200.00	200.00	200.00
502006-06	Building Maintenance - Carpet Labor	2,815.00	7,000.00	7,000.00	7,000.00
502006-07	Building Maintenance - Carpet Cleaning	860.00	1,700.00	1,700.00	1,600.00
502006-08	Building Maintenance - Drapery Cleaning	0.00	100.00	100.00	100.00
502006-09	Building Maintenance - Formica Repairs	0.00	300.00	300.00	300.00
502007-01	Maintenance Agreements - Copier	216.13	300.00	300.00	300.00
502008-03	Repairs - Radios	0.00	100.00	100.00	100.00
502009-01	Mailing - Postage	0.00	25.00	25.00	25.00
502009-02	Mailing - Freight & Shipping	0.00	25.00	25.00	25.00
502010-01	Utilities - Water & Sanitation	46,155.24	49,038.00	49,038.00	50,509.00
502010-02	Utilities - Gas	1,053.09	1,450.00	1,450.00	1,494.00
502010-03	Utilities - Electric	7,841.57	9,000.00	9,000.00	9,000.00
502010-04	Utilities - Trash	15,126.06	17,210.00	17,210.00	17,210.00
502013-01	Leased Equipment - Copier	1,003.61	960.00	960.00	900.00
502017	Audit	3,124.00	3,218.00	3,218.00	3,315.00
502021	Professional Services	687.85	1,250.00	1,250.00	1,250.00
502024	Weed Control	0.00	250.00	250.00	250.00
502028	Bank/Trustee Fees	643.33	0.00	0.00	0.00
502029	Accounting & Administrative Fee	13,841.00	14,256.00	14,256.00	14,683.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$98,060.87	\$120,387.00	\$120,387.00	\$121,866.00
<i>OM - Operating & Maintenance</i>					
503001-05	Advertising - Other	674.98	2,400.00	2,400.00	2,400.00
503002	Dues, Memberships, Subscriptions	15.44	45.00	45.00	45.00
503003	Miscellaneous	160.70	200.00	200.00	200.00
503004	Printing	150.00	150.00	150.00	150.00
503005-01	Supplies - Office	315.62	450.00	450.00	450.00
503005-02	Supplies - Building	791.66	800.00	800.00	800.00
503005-03	Supplies - Cleaning	306.33	600.00	600.00	600.00
503005-09	Supplies - Tools	89.24	500.00	500.00	500.00
503005-12	Supplies - Landscaping	496.66	400.00	400.00	400.00
503005-21	Supplies - Carpet	7,218.73	7,500.00	7,500.00	7,500.00
503005-22	Supplies - Maintenance	7,058.86	7,000.00	7,000.00	7,000.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
503005-23	Supplies - Painting	1,766.48	1,900.00	1,900.00	1,900.00
503005-24	Supplies - Plumbing	476.60	1,000.00	1,000.00	1,000.00
503005-25	Supplies - Laundry	219.24	325.00	325.00	325.00
503005-26	Supplies - Appliance Parts	187.17	400.00	400.00	400.00
503005-27	Supplies - Siding	0.00	175.00	175.00	175.00
503006	Equipment	0.00	100.00	100.00	100.00
503008-01	Insurance - Building	33,267.56	36,595.00	36,595.00	33,425.00
503008-02	Insurance - Vehicle	398.40	438.00	438.00	438.00
503009-01	Vehicle Expenses - Fuel	1,123.72	1,435.00	1,435.00	1,435.00
503009-02	Vehicle Expenses - Oil	31.35	0.00	0.00	0.00
503009-03	Vehicle Expenses - Parts & Supplies	798.58	969.00	969.00	970.00
503009-06	Vehicle Expenses - Labor	1,455.62	860.00	860.00	860.00
503013	Uniforms	988.17	1,000.00	1,000.00	1,000.00
Account Classification Total: OM - Operating & Maintenance		\$57,991.11	\$65,242.00	\$65,242.00	\$62,073.00
CAP - Capital					
507001-02	Cash Purchases - Mobile Equipment	0.00	1,600.00	1,600.00	0.00
507001-06	Cash Purchases - Land Improvements	476.54	700.00	700.00	700.00
507001-07	Cash Purchases - Buildings	0.00	16,500.00	16,500.00	13,170.00
507001-12	Cash Purchases - Furniture & Fixtures	3,339.67	77,350.00	77,350.00	105,000.00
507001-20	Cash Purchases - Other	0.00	14,000.00	14,000.00	12,630.00
507025	Reserves Used	0.00	20,000.00	20,000.00	12,900.00
Account Classification Total: CAP - Capital		\$3,816.21	\$130,150.00	\$130,150.00	\$144,400.00
TRAN - Transfers Out					
510055	Transfer Out to CIP	0.00	1,650,000.00	1,650,000.00	0.00
Account Classification Total: TRAN - Transfers Out		\$0.00	\$1,650,000.00	\$1,650,000.00	\$0.00
DEBT - Debt Expense					
520002	Bond Interest	19,259.56	0.00	0.00	0.00
Account Classification Total: DEBT - Debt Expense		\$19,259.56	\$0.00	\$0.00	\$0.00
EXPENSES Total		\$424,788.91	\$2,227,332.00	\$2,227,332.00	\$607,129.00

Fund: 061 - Mountain View Fund

EXPENSES

NON - Non Operating

530001-05	Depreciation - Mountain View	41,258.63	275,167.00	275,167.00	41,258.00
530001-08	Depreciation - Equipment	19,699.83	0.00	0.00	19,700.00
530001-09	Depreciation - Vehicles	10,792.08	10,792.00	10,792.00	10,792.00
530002	Amortization	24,436.47	0.00	0.00	0.00
Account Classification Total: NON - Non Operating		\$96,187.01	\$285,959.00	\$285,959.00	\$71,750.00
EXPENSES Total		\$96,187.01	\$285,959.00	\$285,959.00	\$71,750.00

DEPARTMENT: Housing Department
PROGRAM: Mountain View Phase II
FUND: Mountain View Phase II

DEPARTMENT DESCRIPTION:

The Mountain View Phase II apartment complex consists of 18 studios, 4 one-bedroom and 4 two-bedroom apartments in three buildings. These apartments have hot water baseboard heat and each building has a central hot water heater. Heat and hot water is included in the rent. A laundry room with five washers and dryers is located in the center building.

PERFORMANCE MEASUREMENTS:

- Maintain 100% rental occupancy minus the time required to repair apartments for new tenants.
 - Complete projects and repairs to maintain the buildings and property with the Annual Budget and the Capital Reserve Funds to a high standard for the tenants and the community.
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DEPARTMENT GOAL:

To provide top quality rental units to the Snowmass Village employees and to offer professional, courteous service to all people with housing needs.

DEPARTMENT OBJECTIVES:

1. To have the housing properties blend into the community and not be labeled "employee housing projects".
 2. To provide top quality rental units with affordable rents.
 3. To provide fast and professional maintenance repairs for tenants.
-
-

DEPARTMENT STAFFING:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
Housing Manager	1/4	1/4	1/4
Building Maintenance Mechanic II	1/3	1/3	1/3

Snow shovelers are employed when necessary. The Building Maintenance Mechanic II position is split with the Mountain View and Housing budgets.

PAYROLL:

	<u>2017 Budget</u>	<u>2017 Revised</u>	<u>2018 Proposed</u>
	\$6,146	\$6,146	\$6,268

	<u>2017 BUDGET</u>	<u>2017 REVISED</u>	<u>2018 PROPOSED</u>
Land Improvements	\$ 300	\$ 300	\$ 300
Buildings	\$ 500	\$ 500	\$ 42,000
Furniture & Fixtures	\$ 1,100	\$ 3,850	\$ 400
Roof Replacement		\$ 54,000	\$ 114,000
Other	\$ -	\$ -	\$ 1,100
TOTAL	\$ 1,900	\$ 58,650	\$ 157,800

BUDGET HIGHLIGHTS:

The 2018 Reserve Contribution is \$12,733

In 2018 three building roofs with heat tapes and gutters will be replaced as necessary.

MOUNTAIN VIEW II
BUDGET SUMMARY

	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>2017 REVISED</u>	<u>\$ VARIANCE</u>	<u>2018 PROPOSED</u>	<u>\$ VARIANCE</u>
BEGINNING FUNDS AVAILABLE	\$325,637.89	\$353,453.89	\$369,320.70	\$15,866.81	\$351,887.70	(\$17,433.00)
REVENUES	\$257,609.02	\$264,540.00	\$264,540.00	\$0.00	\$269,230.00	\$4,690.00
OPERATING/CAPITAL EXPEND	(\$63,776.21)	(\$85,085.00)	(\$85,085.00)	\$0.00	(\$150,140.00)	(\$65,055.00)
DEBT SERVICE	(\$150,150.00)	(\$145,600.00)	(\$145,600.00)	\$0.00	\$0.00	\$145,600.00
NET OPERATING REV/EXP	\$43,682.81	\$33,855.00	\$33,855.00	\$0.00	\$119,090.00	\$85,235.00
CAPITAL RESERVES USED	\$0.00	(\$51,288.00)	(\$51,288.00)	\$0.00	(\$83,288.00)	(\$32,000.00)
YEAR END FUNDS AVAILABLE BALANCE	\$369,320.70	\$336,020.89	\$351,887.70	\$15,866.81	\$387,689.70	\$35,802.00

MOUNTAIN VIEW II
FUNDS AVAILABLE SUMMARY

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>2017 REVISED</u>	<u>\$ VARIANCE</u>	<u>2018 PROPOSED</u>	<u>\$ VARIANCE</u>
CAPITAL RESERVE FUND	\$148,161.00	\$116,481.00	\$167,769.00	\$51,288.00	\$97,214.00	(\$70,555.00)
EMERGENCY/CONTINGENCY RESERVE	\$41,217.44	\$42,326.40	\$42,326.40	\$0.00	\$43,076.80	\$750.40
FUNDS AVAILABLE	\$179,942.26	\$177,213.49	\$141,792.30	(\$35,421.19)	\$247,398.90	\$105,606.60
ENDING FUNDS AVAILABLE	\$369,320.70	\$336,020.89	\$351,887.70	\$15,866.81	\$387,689.70	\$35,802.00

MOUNTAIN VIEW II
FUNDING FOR CAPITAL RESERVE

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>2017 REVISED</u>	<u>\$ VARIANCE</u>	<u>2018 PROPOSED</u>	<u>\$ VARIANCE</u>
NET OPERATING REV/EXP	\$43,682.81	\$33,855.00	\$33,855.00	\$0.00	\$119,090.00	\$85,235.00
Capital Reserve Contribution	(\$21,674.00)	(\$19,608.00)	(\$19,608.00)	\$0.00	(\$12,733.00)	\$6,875.00
NET OPERATING BALANCE	\$22,008.81	\$14,247.00	\$14,247.00	\$0.00	\$106,357.00	\$92,110.00

MOUNTAIN VIEW II RENT STRUCTURE

UNIT SIZE	# UNITS	2017			2018		
		MONTHLY RENTS	ANNUAL INCOME	2017 % INCR.	MONTHLY RENTS	ANNUAL INCOME	2018 % INCR.
STUDIO	18	\$ 670	\$ 144,720	1.52%	\$ 680	\$ 146,880	1.49%
ONE BEDROOM	4	\$ 955	\$ 45,840	1.60%	\$ 970	\$ 46,560	1.57%
TWO BEDROOM	4	\$ 1,410	\$ 67,680	1.44%	\$ 1,430	\$ 68,640	1.42%
TOTAL RENT	26		\$ 258,240			\$ 262,080	

MOUNTAIN VIEW II RESERVE FUND REQUIREMENTS

DESCRIPTION	PURCHASE AMOUNT	SALVAGE DATE	VALUE	2016 RESERVE BALANCE	2017 RESERVE CONTRIBUTION	2017 CASH OUTLAY	2017 RESERVE USED	2017 RESERVE BALANCE	2018			
									RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
ASPHALT												
Mountain View II	\$60,415.00	2020		\$ 42,415.00	\$ 4,500.00	\$ -	\$ -	\$ 46,915.00	\$ 4,500.00	\$ -	\$ -	\$ 51,415.00
Replacement	\$66,500.00	2040		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BOILER												
MV II Laundry/Water Htr.	\$1,506.00	2027		\$ 153.00	\$ 123.00	\$ -	\$ -	\$ 276.00	\$ 123.00	\$ -	\$ -	\$ 399.00
Building Boilers	\$44,000.00	2019		\$ 25,550.00	\$ 5,400.00	\$ -	\$ -	\$ 30,950.00	\$ 6,525.00	\$ -	\$ -	\$ 37,475.00
Building Boilers	\$48,400.00	2039		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LAUNDRY EQUIPMENT												
Mountain View II	\$10,010.00	2019	\$ 500.00	\$ 4,755.00	\$ 1,585.00	\$ -	\$ -	\$ 6,340.00	\$ 1,585.00	\$ -	\$ -	\$ 7,925.00
Mountain View II	\$11,420.00	2025	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PAINTING												
Painting Schedule	\$42,000.00	2018		\$ 24,000.00	\$ 8,000.00	\$ -	\$ -	\$ 32,000.00	\$ -	\$ 10,000.00	\$ 32,000.00	\$ -
Painting Schedule	\$46,200.00	2023		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ROOFS												
Mountain View II	\$54,000.00	2017		\$ 51,288.00	\$ -	\$ 2,712.00	\$ 51,288.00	\$ -	\$ -	\$ -	\$ -	\$ -
2017 Replacement transferred to 2018		2018		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,712.00	\$ 51,288.00	\$ -	\$ -
Mountain View II	\$105,000.00	2037		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL				\$ 148,161.00	\$ 19,608.00	\$ 2,712.00	\$ 51,288.00	\$ 116,481.00	\$ 12,733.00	\$ 12,712.00	\$ 83,288.00	\$ 97,214.00
								\$ 51,288.00				
								\$ 167,769.00				

Adjusted 2017 balance for unspent roofs moved to 2018

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 062 - Mountain View II Fund					
REVENUES					
<i>MISC - Miscellaneous</i>					
407001	Interest Income	2,099.77	1,750.00	1,750.00	3,500.00
407003	Miscellaneous Income	20.00	100.00	100.00	100.00
407050	Labor Material Supplies	140.00	150.00	150.00	150.00
407051	Late Fees	240.00	200.00	200.00	200.00
407052	Laundry	3,949.25	4,400.00	4,400.00	3,500.00
407055	Parking Fees	0.00	200.00	200.00	200.00
Account Classification Total: MISC - Miscellaneous		\$6,449.02	\$6,800.00	\$6,800.00	\$7,650.00
<i>RI - Rental Income</i>					
411001-05	Rent - Vacancy Factor	0.00	(500.00)	(500.00)	(500.00)
411001-07	Rent - Mountain View II	251,160.00	258,240.00	258,240.00	262,080.00
Account Classification Total: RI - Rental Income		\$251,160.00	\$257,740.00	\$257,740.00	\$261,580.00
REVENUES Total		\$257,609.02	\$264,540.00	\$264,540.00	\$269,230.00

Fund: 062 - Mountain View II Fund

REVENUES

NO - Non-Operating

412001	Amortization Bond Premium	5,285.16	5,285.00	5,285.00	0.00
Account Classification Total: NO - Non-Operating		\$5,285.16	\$5,285.00	\$5,285.00	\$0.00
REVENUES Total		\$5,285.16	\$5,285.00	\$5,285.00	\$0.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
Fund: 062 - Mountain View II Fund					
EXPENSES					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	4,671.49	4,213.00	4,213.00	4,349.00
501001-06	Payroll - Snowremoval	1,421.03	1,933.00	1,933.00	1,919.00
501002-01	Payroll Overtime Regular	101.78	300.00	300.00	300.00
501003-01	Payroll Benefits - Recreation Benefit	82.72	85.00	85.00	88.00
501003-06	Payroll Benefits - Retirement	305.04	294.00	294.00	348.00
501003-08	Payroll Benefits - Medicare	88.23	61.00	61.00	67.00
501003-09	Payroll Benefits - Fica	92.76	147.00	147.00	147.00
501003-10	Payroll Benefits - Health Insurance	1,277.72	1,426.00	1,426.00	1,530.00
501003-13	Payroll Benefits - Dental Insurance	19.21	21.00	21.00	24.00
501003-14	Payroll Benefits - Vision Insurance	15.13	16.00	16.00	16.00
501003-15	Payroll Benefits - Standard - Life / AD& D	20.64	11.00	11.00	26.00
501003-18	Payroll Benefits - Long Term Disability	28.09	31.00	31.00	34.00
501003-19	Payroll Benefits - Unemployment Insurance	18.18	18.00	18.00	20.00
501003-20	Payroll Benefits - Workmans Comp	66.62	92.00	92.00	84.00
<i>Account Classification Total: PER - Personnel Services</i>		\$8,208.64	\$8,648.00	\$8,648.00	\$8,952.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	1,539.36	3,490.00	3,490.00	2,500.00
502003-04	Contract Service - Fire Extinguisher Maintenance	42.00	200.00	200.00	200.00
502003-05	Contract Service - Backflow Test & Maintenance	288.05	500.00	500.00	500.00
502003-06	Contract Service - Boiler Inspections Cleaning	26.33	450.00	450.00	450.00
502004	Telephone	0.00	1,375.00	1,375.00	1,375.00
502006-06	Building Maintenance - Carpet Labor	1,790.00	3,000.00	3,000.00	3,200.00
502006-07	Building Maintenance - Carpet Cleaning	80.00	550.00	550.00	550.00
502006-08	Building Maintenance - Drapery Cleaning	0.00	50.00	50.00	50.00
502006-09	Building Maintenance - Formica Repairs	0.00	100.00	100.00	100.00
502010-01	Utilities - Water & Sanitation	12,538.78	13,803.00	13,803.00	14,225.00
502010-02	Utilities - Gas	9,518.61	13,000.00	13,000.00	12,000.00
502010-03	Utilities - Electric	2,214.60	2,700.00	2,700.00	2,800.00
502010-04	Utilities - Trash	4,959.96	5,720.00	5,720.00	6,000.00
502017	Audit	829.00	855.00	855.00	880.00
502021	Professional Services	4,703.12	3,500.00	3,500.00	3,500.00
502028	Bank/Trustee Fees	250.00	250.00	250.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$38,779.81	\$49,543.00	\$49,543.00	\$48,330.00
<i>OM - Operating & Maintenance</i>					
503001-05	Advertising - Other	0.00	75.00	75.00	75.00
503002	Dues, Memberships, Subscriptions	38.99	25.00	25.00	25.00
503003	Miscellaneous	0.00	75.00	75.00	75.00
503004	Printing	50.00	50.00	50.00	50.00
503005-01	Supplies - Office	140.77	200.00	200.00	200.00
503005-02	Supplies - Building	0.00	200.00	200.00	200.00
503005-03	Supplies - Cleaning	187.05	250.00	250.00	250.00
503005-09	Supplies - Tools	0.00	150.00	150.00	150.00
503005-12	Supplies - Landscaping	200.00	275.00	275.00	275.00
503005-21	Supplies - Carpet	4,428.30	4,500.00	4,500.00	4,500.00
503005-22	Supplies - Maintenance	481.78	900.00	900.00	900.00
503005-23	Supplies - Painting	0.00	600.00	600.00	600.00
503005-24	Supplies - Plumbing	717.26	900.00	900.00	900.00
503005-25	Supplies - Laundry	0.00	75.00	75.00	75.00
503005-26	Supplies - Appliance Parts	0.00	150.00	150.00	150.00
503005-27	Supplies - Siding	0.00	100.00	100.00	100.00
503008-01	Insurance - Building	8,990.23	9,889.00	9,889.00	8,998.00
503008-02	Insurance - Vehicle	398.40	438.00	438.00	88.00
503009-01	Vehicle Expenses - Fuel	330.49	406.00	406.00	451.00
503009-03	Vehicle Expenses - Parts & Supplies	41.40	274.00	274.00	284.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$16,004.67	\$19,532.00	\$19,532.00	\$18,346.00
<i>CAP - Capital</i>					
507001-06	Cash Purchases - Land Improvements	0.00	300.00	300.00	300.00
507001-07	Cash Purchases - Buildings	0.00	500.00	500.00	60,000.00

**Town of Snowmass Village
Budget Worksheet Report**

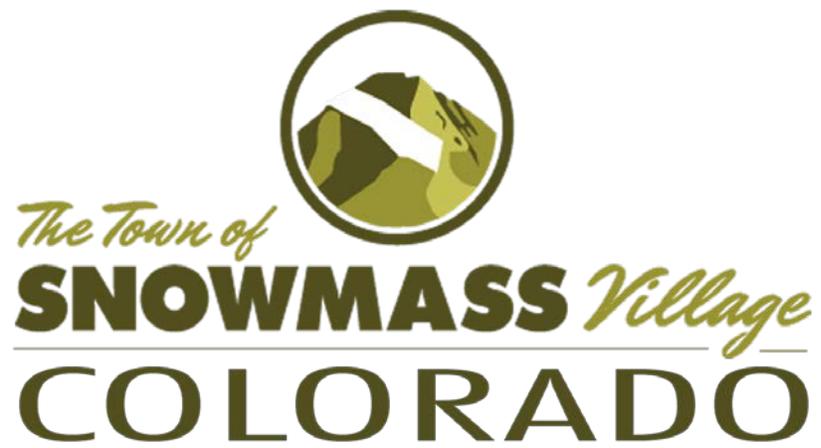
Account Number	Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Revised Budget	2018 Budget
507001-12	Cash Purchases - Furniture & Fixtures	982.00	3,850.00	3,850.00	400.00
507001-20	Cash Purchases - Other	0.00	2,712.00	2,712.00	13,812.00
507025	Reserves Used	0.00	51,288.00	51,288.00	83,288.00
<i>Account Classification Total: CAP - Capital</i>		982.00	\$58,650.00	\$58,650.00	\$157,800.00
<i>DEBT - Debt Expense</i>					
520002	Bond Interest	9,951.09	145,600.00	145,600.00	0.00
<i>Account Classification Total: DEBT - Debt Expense</i>		\$9,951.09	\$145,600.00	\$145,600.00	\$0.00
EXPENSES Total		\$73,926.21	\$281,973.00	\$281,973.00	\$233,428.00

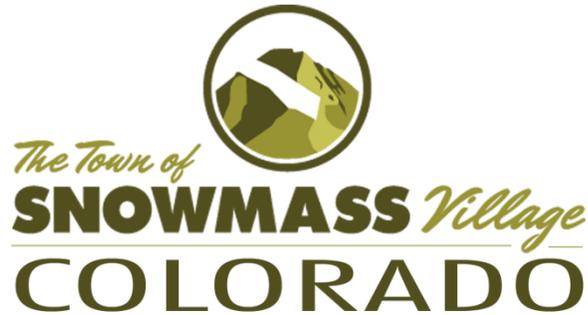
Fund: 062 - Mountain View II Fund

EXPENSES

NON - Non Operating

530001-06	Depreciation - Mountain View II	113,506.72	113,507.00	113,507.00	56,753.00
530002	Amortization	4,440.60	6,906.00	6,906.00	0.00
<i>Account Classification Total: NON - Non Operating</i>		\$117,947.32	\$120,413.00	\$120,413.00	\$56,753.00
EXPENSES Total		\$117,947.32	\$120,413.00	\$120,413.00	\$56,753.00





REVENUE/EXPENDITURE ALLOCATION

Per the Snowmass Village Municipal Code, the following fees are allocated to the expenditures of the departments listed below:

Town Clerk Department

Business License Fees

Community Development Department

Building Contractor Fees

Building Permit Fees

Alarm Permit Fees

Planning Fees

Plan Check Fees

Public Safety Department

False Alarm Fees-Burglary

False Alarm Fees-Fire

Animal Tags

Animal Adoption

Animal Fines

Public Works Department Solid Waste Division

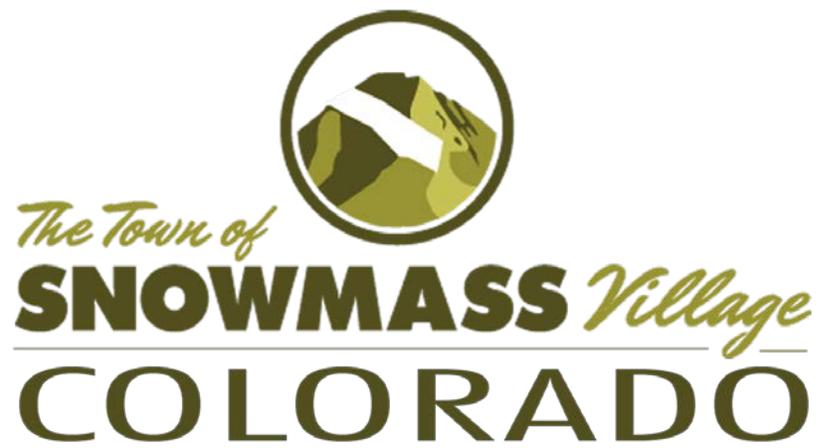
Solid Waste Fees

Public Works Department Road

Road Cut Permit Fees

Road Mill Levy Fund

Occupancy Assessment Fees





GLOSSARY/ACRONYMS

Accrual Accounting: A basis of accounting in which revenues are recognized when earned and expenses are recognized when the liability is incurred. This basis of accounting is used in the Towns enterprise funds.

Appropriation: An authorization of a specific amount of money made by the Town Council which permits the Town to incur obligations and to make expenditures of resources.

Assessed Valuation: The value that is established for real or personal property by the County Assessor for the purpose of levying property taxes.

Balanced Budget: A balanced budget limits expenditures to available resources. Some Town budgets have interfund transfers to support expenditures.

Bonds: Interest bearing certificates of private or public indebtedness (financing instrument).

Budget: A financial plan for a specified period of time (fiscal year) that balances projected revenues and fund balance appropriations to estimated expenditures and operating transfer obligations.

Capital Improvement Project: A permanent addition to the Towns assets and includes design, construction, purchase of land, buildings and facilities.

Capital Outlay: Represents expenditures, which result in the acquisition or addition to the Towns capital assets.

Contract Service: Expenses that are usually incurred by entering into a formal agreement or contract with another party. Examples include architectural services and consultants.

Contributions: Funds derived from outside sources through agreements with another party.

Debt Service: The payment of principal, interest and bond reserve requirements on borrowed funds such as bonds.

Debt Service Funds: These funds are used to account for the principal, interest and the bond reserve requirements on borrowing funds such as bond issues.

Department: The overall entity comprised of divisions or programs within the General Fund, which is supervised by a department head.

Depreciation: The allocation of the estimated cost of the expiration in the service life of capital assets attributable to wear and tear over the useful life of permanent structures, vehicles, equipment and infrastructure.

Division: A further breakdown of services provided within a department, which is supervised by a division head under the general direction of a department head.

Droste Property Bonds: General Obligation Bonds issued to purchase the Conservation Easement on the Droste Property to be paid off in 2019.

Employee: An authorized, budgeted position, which is included in the Town Pay Plan.

Enterprise Funds: Used to account for operations that are financed and operated similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Towns Enterprise Funds are the Housing Fund, Mountain View Operating Fund and Mountain View Phase II Fund.

Expenditure: The outflow of funds paid or to be paid for an asset and goods and services obtained regardless of when the expense is actually paid.

Fiscal Year: The time period designated by the Town signifying the beginning and ending period for recording financial transactions. The Towns fiscal year is the calendar year January 1 through December 31.

Fund: An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or governmental functions.

Fund Balance/Fund Equity: The difference between assets and liabilities.

General Fund: The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in other funds. General Fund revenues include sales and use taxes, property taxes, licenses and permits, intergovernmental and other types of revenue. This fund accounts for most of the basic operating services including general administration, police, finance, public works, community development and parks and recreation.

General Obligation Bond: Bonds which the full faith and credit of the issuing government are pledged for payment.

Goals: A statement that describes the purpose toward which an endeavor is directed, such as a target or target area.

Governmental Funds: Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue funds, debt service funds, capital projects funds and permanent funds.

Grants: Contributions or gifts of cash or other assets from another government or agency to be used or expended for a specified purpose or activity.

Home Rule: Statutory and constitutional provisions which allow municipalities to exercise powers of local self-government such as the administration and collection of local taxes. The Town of Snowmass Village is a home rule municipality.

Housing Bonds: Project Revenue Bonds issued to build employee housing to be paid off in 2014.

Infrastructure: Facilities on which the continuance and growth of a community depend, such as streets.

Interfund Transfers: Amounts transferred from one fund to another. Transfers are not expenditures and must be appropriated to expend in the funds receiving the transfer.

Intergovernmental Revenue: Revenue for other governments (i.e. County, State, Federal) in the form of grants, entitlements, or shared revenues.

Levy: To impose taxes or service charges for the support of Town activities.

Maturity: The date on which the principal or stated value of investments or debt obligations are due and may be reclaimed.

Mill: The tax rate on real property, based on 1 mill equals \$1 per \$1,000 of assessed property value.

Mission: An assigned task.

Modified Accrual Accounting: A basis of accounting in which the revenue is recorded when susceptible to accrual i.e. both measurable and available within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest on long-term obligations are recorded when the liability is incurred or the long-term obligation paid. The General Fund and Special Revenue Funds are accounted for in this way.

Mountain View I Bonds: Limited General Obligation Bonds issued to build employee housing. The Town uses project rental revenues to pay the annual debt service and has never levied the mills. These bonds will be paid off in 2016.

Mountain View II Bonds: General Obligation Bonds issued to build employee housing. The Town uses project rental revenues to pay the annual debt service and has never levied the mills. These bonds will be paid off in 2017.

Objectives: A method to accomplish an established goal.

Operating Budget: The expenditure plan for continuing every-day expenditures such as personnel, purchased services, operating and maintenance and operating capital.

Operations Facility Bonds: General Obligation Bonds issued to build the Town's Operation (Maintenance Facility). Bonds paid off in 2010.

Ordinance: A formal legislative enactment by the Council. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the Town.

Personnel Services: Salaries, wages, federal and state withholding, fringe benefits such as insurance and training and travel.

POST Grand Fund – POST stands for Peace Officer Standards and Training, which funds continuing education training for Colorado peace officers.

Program: The detailed listing of expenditures for a particular service within a division or department.

Property Tax: A tax which is levied on both real and personal property according to that property's valuation, assessment rate and mill levy.

Proprietary Funds: Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

REOP Fund: REOP stands for Renewable Energy Offset Fund that supports and promotes renewable energy generation within the Town of Snowmass Village.

Reserve Funds: The portion of a fund's balance that is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

RETT Fund: RETT stands for Real Estate Transfer Tax, which is a land transfer tax upon the transfer of interests in real property.

Revised Budget: Most recent estimate of revenue and expenditures including additional appropriations made throughout the year and encumbrances carried over from the prior year.

Revenue: Funds the government receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants and interest income.

Road Bonds: General Obligation Bonds issued to pay for road construction paid off in 2010.

Rodeo Bonds: General Obligation Bonds issued to purchase the Rodeo Property at the entrance of town to be paid off in 2011.

Special Revenue Funds: These funds are used to account for specific revenues that are legally restricted for particular purposes. These funds include the Road Mill Levy Fund, the Real Estate Transfer Tax Fund, the Conservation Trust Fund, the Excise Tax Fund and the Marketing and Special Events Funds.

Status Quo: Maintaining the existing state of affairs.

Swimming Pool Bonds: General Obligation Bonds issued to construct a community swimming pool by the Rodeo Property. These bonds are to be paid off in 2018.

Transfers: Legally authorized intra-town transfers of appropriations from one Town fund to another Town fund. Revenue and expenditures are accounted for in both funds.

Unappropriated Funds: The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

ACRONYMS

AEU	- Accessory Employee Unit
Article X, Section 20	- of the Taxpayers Bill of Rights of Colorado
Ass't	- Assistant
CC #60	- Country Club Town Home Unit #60
CCP	- Community Connectivity Plan
CERF	- Capital Equipment Reserve Fund
CIP	- Capital Improvement Program
CLEER	- Clean Energy Economy for the Region
CPI	- Consumer Price Index
D.A.R.	- Dial – a – Ride Bus Service
DUI Enforcement	- Driving Under the Influence
EEI	- Engineering Economics, Inc.
EOTC	- Elected Official Transit Committee
ETC.	- Et Cetera-“and other things” “and so forth”

F.A.B.	- Financial Advisory Board
FAM's	- Familiarization Tours
FTA-5311	- Federal Transit Administration-Section 5311
G.A.	- General Administration
GAAP	- Generally Accepted Accounting Principles
Hly Crs	- Holy Cross
IGA	- Intergovernmental Agreement
JAS	- Jazz Aspen/Snowmass
LEAF grant	- Law Enforcement Assistance Funds
MDE	- Marketing Department Employee
MSEGS	- Marketing, Special Events, Group Sales
MVSO	- Motor Vehicle Specific Ownership
MS	- Microsoft
Opertng Rev	- Operating Revenue
PC	- Personal Computer
POST	- Peace Officers Standards and Training
POSTR	- Parks, Open Space, Trails and Recreation
P.W.	- Public Works
REOP	- Renewable Energy Offset Program
RETT	- Real Estate Transfer Tax
RTA Service Grant	- Rural Transit Authority
SGM	- Schmueser, Gordon and Meyer
SVRA	- Snowmass Village Resort Association
TABOR	- Tax Payers Bill of Rights
Tech/Effc	- Technology/Efficiency