



## **PART-TIME RESIDENTS ADVISORY BOARD**

**September 10 , 2009**

**To:** Mayor Bill Boineau and Members of the Town Council: John Wilkinson, Arnold Mordkin, Reed Lewis, Markey Butler  
Town Manager, Russ Forrest

**From:** The Part-Time Residents Advisory Board

**RE:** Financial Advisory Board Report on Capital Improvement Projects

Several weeks ago the Financial Advisory Board (“FAB”) delivered to the Town Council a thorough review of all TOSV’s recent capital improvement projects including Town Hall, the Recreation Center, the Entryway and Rodeo Place Employee Housing. At the conclusion of the well researched report, which took over a year of detailed analysis and preparation, the FAB included a list of recommendations which they suggested be followed with respect to all future capital improvement projects financed and/or executed by TOSV.

Unfortunately only three of the five Council members were present at the Town Council meeting when the FAB Report was presented and discussed with the Council. At the conclusion of the presentation only one of the Council members present supported codifying the recommendations in some concrete form so that they would not be forgotten in the future.

We strongly advise and recommend that the FAB Report be presented to the full Council followed by a discussion and action to ensure that the recommendations become a part of the formal guidelines for the review and execution of all future TOSV capital improvement projects.

Respectfully yours,

Part-Time Residents Advisory Board

Greer Fox, Chairperson; Colleen Doyle, Mery Claire Butler, John Barrett, George Bletsas, Victor Rauch, Mel Blumenthal