

TOWN OF SNOWMASS VILLAGE

APPLICATION FOR ADDITIONAL FLOOR AREA UNDER THE EXCISE TAX **

OWNER INFORMATION – to be completed by applicant

OWNER(S): _____ PHONE: _____
MAILING ADDRESS: _____
CITY: _____ STATE: _____ ZIP: _____

PROPERTY DESCRIPTION – to be completed by applicant

SUBDIVISION: _____ LOT NUMBER: _____
STREET ADDRESS: _____
ASSESSOR'S PARCEL ID NO.: _____ TAX NO.: _____

SUBMITTAL REQUIREMENTS – to be completed by applicant

CURRENT PLANS OF EXISTING IMPROVEMENTS [] PLANS OF PROPOSED IMPROVEMENTS []
AMOUNT OF FLOOR AREA REQUESTED: _____ sq. ft. APPLICATION FEE OF \$500.00 []

FLOOR AREA (F.A.) INFORMATION - to be completed by Planning Department

ALLOWABLE F.A. OF LOT: _____ AMOUNT OF F.A. REMAINING: _____ sq. ft.
(1) ACTUAL COUNTY ASSESSOR VALUE OF EXISTING IMPROVEMENTS OR, IF NOT AVAILABLE, 125% OF THE AVERAGE ACTUAL VALUE OF IMPROVEMENTS IN THE SUBDIVISION **: \$ _____ COUNTY CHECK []
(2) TOWN OF SNOWMASS VILLAGE FLOOR AREA OF EXISTING IMPROVEMENTS: _____sq. ft. FIELD CHECK []
AMOUNT OF EXEMPT FLOOR AREA IN PROPOSAL: _____sq. ft.
(3) AMOUNT OF FLOOR AREA SUBJECT TO THE FLOOR AREA EXCISE TAX: _____sq. ft.

EXCISE TAX CALCULATION - to be completed by Planning Department

(1) ACTUAL VALUE OF EXISTING IMPROVEMENTS OR 125% OF AVERAGE VALUE ♦: \$ _____ ÷
(2) FLOOR AREA OF EXISTING IMPROVEMENTS OR ALLOWABLE FLOOR AREA OF LOT: _____sq. ft. =
VALUE OF EXISTING IMPROVEMENTS PER SQUARE FOOT: \$ _____ X
0.70 = COST PER SQUARE FOOT FOR THE FLOOR AREA EXCISE TAX: \$ _____ X
(3) AMOUNT OF FLOOR AREA SUBJECT TO EXCISE TAX _____ sq. ft. = \$ _____ Amount of Excise Tax ♦

PLANNING DIRECTOR APPROVAL

Approved: _____ Denied: _____
Planning Director Date

BUILDING PERMIT NO. _____ MUST ISSUE FOR THE FLOOR AREA IN THIS APPLICATION WITHIN 60 DAYS FROM DATE OF APPROVAL OR THIS APPLICATION WILL BE VOIDED AND THE FEE REFUNDED.

** State statute sets May 1 of each year as the effective date for any valuation updates by the County Assessor. Applications received after May 1 shall be subject to such updates.

♦ For unimproved lots the Amount of Excise Tax shall be recalculated based upon 100% valuation of the completed improvements by the Pitkin County Assessor in accordance with Section 4-133(2) of the Municipal Code.